

Town of Summerfield
Balance Sheet
As of June 30, 2010

	Jun 30, 10
ASSETS	
Current Assets	
Checking/Savings	
0110000 · Sun Trust Bank	176,327.84
0120000 · Petty Cash	300.00
0130000 · Maturities in One Year or Less	
0130500 · Newbridge Money Market	284,087.76
0130100 · NC Cash Management Trust	3,458.92
0130300 · Sun Trust - Money Market	25,469.03
0130400 · RBC Centura Money Market	1,242.87
Total 0130000 · Maturities in One Year or Less	314,258.58
0140000 · Maturities Greater Than a Year	
0143000 · First Cit. 5 yr CD 007010035727	1,352,972.18
0143001 · First Cit. 5 yr CD 007010036260	2,460,423.67
0143002 · First Cit. 5 yr CD 007010036842	1,739,251.82
0143003 · First Cit. 5 yr CD 000620468560	1,481,334.85
Total 0140000 · Maturities Greater Than a Year	7,033,982.52
Total Checking/Savings	7,524,868.94
Accounts Receivable	
0161000 · A/R - Property Taxes	
0161006 · A/R - Property Taxes 2009	389.73
0161005 · A/R - Property Taxes 2008	1,579.64
0161004 · A/R - Property Taxes 2007	922.99
0161001 · A/R - Property Taxes 2004	445.28
0161002 · A/R - Property Taxes 2005	621.04
0161003 · A/R - Property Taxes 2006	595.45
Total 0161000 · A/R - Property Taxes	4,554.13
0163000 · A/R - State Government	101,274.65
0164000 · A/R Local Government	3,714.52
0166000 · A/R - Other	8,199.67
0167000 · Allowance for Doubtful Accts.	-1,475.00
Total Accounts Receivable	116,267.97
Other Current Assets	
0170000 · Sales Tax Receivable	34,482.86
0171000 · Motor Fuel Tax Receivable	64.24
0172000 · Prepaid Expenses	1,639.45
Total Other Current Assets	36,186.55
Total Current Assets	7,677,323.46
Fixed Assets	
0180000 · Land	
0180010 · Municipal Building Land	96,792.49
0180020 · Recreation Land	1,253,592.24
Total 0180000 · Land	1,350,384.73
0181000 · Land Improvements	
0181040 · SC Park Phase II	894,597.93
0181010 · Town Hall Land Improvements	27,429.91
0181020 · Trail Improvements	1,220.85
0181030 · SC Park Phase I	560,440.67
Total 0181000 · Land Improvements	1,483,689.36
0182000 · Buildings/Structures	
0182010 · Municipal Building/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	229,755.45
Total 0182000 · Buildings/Structures	441,116.24
0182500 · Building Improvements	
0182510 · Municipal Building Improvements	26,656.96
0182520 · Recreational Bldg Improvements	2,376.00

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Balance Sheet
As of June 30, 2010

	Jun 30, 10
Total 0182500 · Building Improvements	29,032.96
0183000 · Furniture, Fixtures, & Equipment	
0183010 · Town Hall Furn Fixtures & Equip	54,191.13
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	16,618.28
0183040 · Recreational Equipment	69,618.72
0183050 · Town Vehicle	10,180.20
Total 0183000 · Furniture, Fixtures, & Equipment	183,106.33
0184000 · Construction in Progress	
0184060 · Armfield Park CIP	1,200.00
0184010 · Municipal Building Site CIP	127,020.80
0184020 · SC Park Phase I CIP	3,606.00
0184040 · Ball Fields CIP	2,364,743.31
Total 0184000 · Construction in Progress	2,496,570.11
0189000 · Accumulated Depreciation	-341,848.14
Total Fixed Assets	5,642,051.59
TOTAL ASSETS	13,319,375.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
0210000 · Accounts Payable	353,512.76
Total Accounts Payable	353,512.76
Other Current Liabilities	
0230000 · Reserve for Est Uncollected Tax	3,269.32
0250000 · Deferred Revenue	1,284.81
Total Other Current Liabilities	4,554.13
Total Current Liabilities	358,066.89
Long Term Liabilities	
0270000 · Accrued Compensated Absences	18,877.16
Total Long Term Liabilities	18,877.16
Total Liabilities	376,944.05
Equity	
0320000 · Investment in Fixed Assets	5,642,051.59
0330000 · Reserve for Encumbrances	511,647.71
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
0333000 · Res.-Historical Committee	2,183.68
0334000 · Res.-Welcome Sign	20.00
0339000 · Unreserved Fund Balance	8,372,284.94
0340000 · Desig Fund Bal-Transport Fund	50,000.00
0341000 · Desig Fund Bal-Parks & Rec Fund	400,000.00
0342000 · Desig for Subsequent Yr Expend	69,189.00
Net Income	-2,106,270.02
Total Equity	12,942,431.00
TOTAL LIABILITIES & EQUITY	13,319,375.05

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2009 through June 2010

	Jul '09 - Jun 10	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010110 · Property Taxes - 2009	22,674.04	26,680.00	-4,005.96	85.0%
1010180 · City Hold Harmless Sales Tax	10,797.08			
1010109 · Property Taxes - 2008	6,655.61			
1010108 · Property Taxes - 2007	585.02			
1010106 · Property Taxes - 2006	142.67			
1010105 · Property Taxes - 2005	79.91			
1010101 · Property Taxes - 2004	86.35			
1010102 · 1% Local Gov't Sales Tax(39)	43,116.83	49,240.00	-6,123.17	87.6%
1010103 · 1/2% Suppl Local Sales Tax(40)	17,186.21	24,620.00	-7,433.79	69.8%
1010104 · 1/2% Add'l Local Sales Tax(42)	19,862.03	24,620.00	-4,757.97	80.7%
1010107 · Local Option Sales Tax(44)	2,778.78	24,620.00	-21,841.22	11.3%
Total 1010100 · Taxes	123,964.53	149,780.00	-25,815.47	82.8%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	11,276.01	35,840.00	-24,563.99	31.5%
1010205 · Excise Tax on Piped Natural Gas	7,668.00	7,700.00	-32.00	99.6%
1010202 · Franchise Tax on Electric Power	239,157.00	224,800.00	14,357.00	106.4%
1010206 · Sales Tax on Telecommunication	26,309.00	29,600.00	-3,291.00	88.9%
1010203 · ABC Distribution	17,453.58	28,100.00	-10,646.42	62.1%
1010204 · Cable Franchise	93,535.90	99,300.00	-5,764.10	94.2%
Total 1010200 · Intergovernmental Revenue	395,399.49	425,340.00	-29,940.51	93.0%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	365,728.71	360,000.00	5,728.71	101.6%
Total 1010300 · Investment Earnings	365,728.71	360,000.00	5,728.71	101.6%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	10,930.30	15,000.00	-4,069.70	72.9%
1010404 · Misc. Revenue	454.91	100.00	354.91	454.9%
Total 1010400 · Fees & Misc. Revenues	11,385.21	15,100.00	-3,714.79	75.4%
1010500 · Grants and Intergov Transfers				
1010501 · PARTF Grant	61,495.59	62,500.00	-1,004.41	98.4%
1010504 · Miscellaneous Grants	55,245.00	50,000.00	5,245.00	110.5%
Total 1010500 · Grants and Intergov Transfers	116,740.59	112,500.00	4,240.59	103.8%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010631 · SCP Park Rental Fee Revenue	976.20			
Total 1010630 · Program Revenues - Parks & Rec	976.20			
1010620 · Program Revenues - Founders' Da				
1010628 · Founders' Day Food Vendor Prof	737.00			
1010627 · Founders' Day Misc Fee Revenue	655.00			
1010626 · Founders' Day Sponsor Revenue	2,535.00			
1010625 · Founders' Day Food Vendor Rev	200.00			
1010623 · Founders' Day Space Revenue	1,535.00			
1010622 · Founders' Day Ride/Game Revenue	2,676.51			
Total 1010620 · Program Revenues - Founders' Da	8,338.51			
1010601 · Donations - Parks and Rec				
1010685 · Movies in the Park Donations	33.00			
1010682 · Halloween Event Donations	357.66			
1010681 · Fishing Event Donations	200.00			
1010601 · Donations - Parks and Rec - Other	401.31	2,500.00	-2,098.69	16.1%
Total 1010601 · Donations - Parks and Rec	991.97	2,500.00	-1,508.03	39.7%
1010605 · Donations - Founders' Day	200.00	4,000.00	-3,800.00	5.0%
Total 1010600 · Donations and Program Revenues	10,506.68	6,500.00	4,006.68	161.6%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	2,358,773.00	-2,358,773.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2009 through June 2010

	Jul '09 - Jun 10	Budget	\$ Over Budget	% of Budget
1010705 · Trans from FB Res for Parks	0.00	400,000.00	-400,000.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	2,758,773.00	-2,758,773.00	0.0%
Total 1010000 · Revenue	1,023,725.21	3,827,993.00	-2,804,267.79	26.7%
Total Income	1,023,725.21	3,827,993.00	-2,804,267.79	26.7%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	84.93	100.00	-15.07	84.9%
2010102 · Insurance & Bonding - Fidelity	4,816.64	4,820.00	-3.36	99.9%
2010103 · Dues & Subscriptions	8,992.00	9,130.00	-138.00	98.5%
2010105 · Town Council Stipends	15,055.38	15,100.00	-44.62	99.7%
2010106 · FICA on Town Council Stipends	1,151.73	1,200.00	-48.27	96.0%
Total 2010100 · Governing Body Personnel	30,100.68	30,350.00	-249.32	99.2%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	97.47	300.00	-202.53	32.5%
Total 2010200 · Governing Body Oper. Expenses	97.47	300.00	-202.53	32.5%
2010300 · Governing Body Services				
2010301 · Education	1,279.00	1,500.00	-221.00	85.3%
2010302 · Per Diem and Travel	1,222.63	1,400.00	-177.37	87.3%
2010303 · Volunteer Appreciation	525.48	2,800.00	-2,274.52	18.8%
Total 2010300 · Governing Body Services	3,027.11	5,700.00	-2,672.89	53.1%
Total 2010000 · Governing Body Expenses	33,225.26	36,350.00	-3,124.74	91.4%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries and Wages	111,790.24	123,700.00	-11,909.76	90.4%
3010102 · Social Security Contribution	8,487.42	9,500.00	-1,012.58	89.3%
3010103 · Unemployment Compensation	1,648.73	1,700.00	-51.27	97.0%
3010104 · Workers Compensation	321.86	500.00	-178.14	64.4%
3010105 · Health, Vision, Dental Insur	25,600.00	25,600.00	0.00	100.0%
3010106 · Life Insurance	731.64	800.00	-68.36	91.5%
3010107 · Employee Retirement-Pension	6,725.85	7,500.00	-774.15	89.7%
3010108 · Dues and Subscriptions	914.90	1,400.00	-485.10	65.4%
3010110 · Employee Retirement-401(k)	3,329.63	3,800.00	-470.37	87.6%
Total 3010100 · Administration Personnel	159,550.27	174,500.00	-14,949.73	91.4%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	3,352.22	4,000.00	-647.78	83.8%
3010202 · Copier Lease/Maintenance	1,144.73	2,700.00	-1,555.27	42.4%
3010203 · Telephone	3,123.11	3,200.00	-76.89	97.6%
3010204 · Postage	1,636.30	2,500.00	-863.70	65.5%
3010205 · Furniture & Equipment	0.00	500.00	-500.00	0.0%
3010206 · Information Technology Expenses	4,122.69	6,500.00	-2,377.31	63.4%
3010207 · Internet Expense	6,521.50	6,600.00	-78.50	98.8%
3010208 · Town Meeting Refreshments	461.87	600.00	-138.13	77.0%
3010209 · Insurance	5,407.09	5,762.00	-354.91	93.8%
3010210 · Advertising	3,181.74	5,400.00	-2,218.26	58.9%
3010211 · Records Storage	577.49	1,000.00	-422.51	57.7%
3010212 · Administration-Misc Exp	336.06	500.00	-163.94	67.2%
3010213 · Vehicle Maintenance	1,877.23	4,300.00	-2,422.77	43.7%
Total 3010200 · Administration Oper. Expenses	31,742.03	43,562.00	-11,819.97	72.9%
3010300 · Administration Services				
3010301 · Education	1,325.00	1,700.00	-375.00	77.9%
3010302 · Per Diem & Travel Expense	2,247.18	2,300.00	-52.82	97.7%
3010303 · Town Newsletter	1,516.94	8,000.00	-6,483.06	19.0%
Total 3010300 · Administration Services	5,089.12	12,000.00	-6,910.88	42.4%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	4,457.78	5,000.00	-542.22	89.2%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2009 through June 2010

	Jul '09 - Jun 10	Budget	\$ Over Budget	% of Budget
3010407 · Audio Visual Equipment	0.00	3,500.00	-3,500.00	0.0%
Total 3010400 · Administration Capital Outlay	4,457.78	8,500.00	-4,042.22	52.4%
Total 3010000 · Administration	200,839.20	238,562.00	-37,722.80	84.2%
4011000 · Finance				
4011300 · Finance-Services				
4011301 · Audit	7,600.00	7,967.00	-367.00	95.4%
4011302 · Contract Accounting Serv.	38,637.50	40,000.00	-1,362.50	96.6%
4011303 · Insurance & Bonding - Fidelity	473.13	477.00	-3.87	99.2%
4011304 · Tax Collection	296.45	300.00	-3.55	98.8%
4011305 · Misc Finance Charges-Bank Chgs	616.77	1,000.00	-383.23	61.7%
4011306 · Education	0.00	985.00	-985.00	0.0%
Total 4011300 · Finance-Services	47,623.85	50,729.00	-3,105.15	93.9%
Total 4011000 · Finance	47,623.85	50,729.00	-3,105.15	93.9%
4012000 · Legal				
4012300 · Legal-Services				
4012301 · Contract Legal Services	27,911.50	40,000.00	-12,088.50	69.8%
Total 4012300 · Legal-Services	27,911.50	40,000.00	-12,088.50	69.8%
Total 4012000 · Legal	27,911.50	40,000.00	-12,088.50	69.8%
4013000 · Planning Services				
4013100 · Planning Services-Personnel				
4013101 · Salaries and Wages	64,005.55	68,900.00	-4,894.45	92.9%
4013102 · FICA Contribution	4,896.07	6,100.00	-1,203.93	80.3%
4013104 · Worker's Compensation	457.05	1,200.00	-742.95	38.1%
4013105 · Health, Dental, Vision Insur	4,484.69	12,800.00	-8,315.31	35.0%
4013106 · Life Insurance	391.72	600.00	-208.28	65.3%
4013107 · Retirement-Pension	3,874.57	4,800.00	-925.43	80.7%
4013108 · Dues and Subscriptions	2,981.00	3,500.00	-519.00	85.2%
4013110 · Retirement-401(k)	1,918.09	2,400.00	-481.91	79.9%
Total 4013100 · Planning Services-Personnel	83,008.74	100,300.00	-17,291.26	82.8%
4013200 · Planning Services-Operating Exp				
4013201 · Office Supplies	1,191.40	1,500.00	-308.60	79.4%
4013202 · Vehicle Reimbursement	465.80	500.00	-34.20	93.2%
4013203 · Equipment Maintenance	639.40	1,000.00	-360.60	63.9%
Total 4013200 · Planning Services-Operating Exp	2,296.60	3,000.00	-703.40	76.6%
4013300 · Planning Services-Services				
4013301 · Education	75.00	1,000.00	-925.00	7.5%
4013302 · Per Diem and Travel	675.03	800.00	-124.97	84.4%
4013305 · Zoning Enforcement	5,920.42	6,000.00	-79.58	98.7%
4013306 · Lighting Services Contract	0.00	1,000.00	-1,000.00	0.0%
4013308 · Town Engineer Contract	10,922.50	27,000.00	-16,077.50	40.5%
4013309 · Comprehensive Plan	82,506.17	85,000.00	-2,493.83	97.1%
Total 4013300 · Planning Services-Services	100,099.12	120,800.00	-20,700.88	82.9%
4013400 · Planning Services-Cap. Outlay				
4013401 · Computer Equipment & Peripherals	993.00	5,000.00	-4,007.00	19.9%
Total 4013400 · Planning Services-Cap. Outlay	993.00	5,000.00	-4,007.00	19.9%
Total 4013000 · Planning Services	186,397.46	229,100.00	-42,702.54	81.4%
4014000 · Election Services				
4014300 · Elections-Services				
4014301 · Contract Election Service	8,108.33	10,000.00	-1,891.67	81.1%
Total 4014300 · Elections-Services	8,108.33	10,000.00	-1,891.67	81.1%
Total 4014000 · Election Services	8,108.33	10,000.00	-1,891.67	81.1%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2009 through June 2010

	Jul '09 - Jun 10	Budget	\$ Over Budget	% of Budget
5010201 · Repairs, Maint, & Contracts	8,403.74	13,600.00	-5,196.26	61.8%
5010202 · Office Cleaning	1,950.00	3,000.00	-1,050.00	65.0%
5010203 · Landscaping	5,097.50	7,500.00	-2,402.50	68.0%
5010204 · Heating & Utility Supplies	3,754.10	4,000.00	-245.90	93.9%
5010206 · Rental of Offices	2,490.00	3,000.00	-510.00	83.0%
Total 5010200 · Public Prop/Build-Oper. Expense	21,695.34	31,100.00	-9,404.66	69.8%
5010400 · Public Prop/Build-Cap Outlay				
5010403 · Land Acquisition Exp	3,185.00	5,000.00	-1,815.00	63.7%
5010402 · Const. Services	3,310.31	3,400.00	-89.69	97.4%
Total 5010400 · Public Prop/Build-Cap Outlay	6,495.31	8,400.00	-1,904.69	77.3%
Total 5010000 · Public Property/Buildings	28,190.65	39,500.00	-11,309.35	71.4%
6010000 · Community Resources				
6011000 · Parks and Rec Committee				
6011100 · P&R-Personnel				
6011101 · Salaries & Wages	45,574.14	46,800.00	-1,225.86	97.4%
6011102 · FICA Contributions	3,420.27	3,600.00	-179.73	95.0%
6011104 · Workers' Comp	1,291.33	1,600.00	-308.67	80.7%
6011105 · Health, Dental, Vision Ins	7,400.00	7,400.00	0.00	100.0%
6011106 · Life Insurance	181.44	200.00	-18.56	90.7%
6011107 · Retirement-Pension	2,725.32	2,900.00	-174.68	94.0%
6011108 · Dues & Subscriptions	38.00	200.00	-162.00	19.0%
6011110 · Retirement-401(k)	1,349.17	1,500.00	-150.83	89.9%
Total 6011100 · P&R-Personnel	61,979.67	64,200.00	-2,220.33	96.5%
6011200 · P&R-Operating Expenses				
6011204 · P&R Communications	300.00	1,500.00	-1,200.00	20.0%
6011208 · Trail Maintenance	5,315.00	10,000.00	-4,685.00	53.2%
6011250 · SC Park-Operating Expenses				
6011202 · SC Park Landscape Maint.	19,500.70	36,500.00	-16,999.30	53.4%
6011203 · SC Park Janitorial Services	9,116.00	10,600.00	-1,484.00	86.0%
6011205 · SC Park-Maintenance & Contracts	10,203.77	16,300.00	-6,096.23	62.6%
6011206 · SC Park-Tools & Supplies	1,651.38	2,000.00	-348.62	82.6%
6011207 · SC Park Trail Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 6011250 · SC Park-Operating Expenses	40,471.85	66,400.00	-25,928.15	61.0%
Total 6011200 · P&R-Operating Expenses	46,086.85	77,900.00	-31,813.15	59.2%
6011300 · P&R-Services				
6011301 · Education	290.00	1,000.00	-710.00	29.0%
6011302 · Per Diem and Travel	26.40	1,000.00	-973.60	2.6%
6011304 · Parks & Rec-Founders Day	0.00	500.00	-500.00	0.0%
6011310 · Parks and Rec Programs				
6011389 · Music in the Park	2,212.60	3,300.00	-1,087.40	67.0%
6011351 · Athletic Park Opening Expend	0.00	3,000.00	-3,000.00	0.0%
6011388 · Partnership Event Expenditures	600.00	2,300.00	-1,700.00	26.1%
6011387 · Nature & Wildlife Programs	1,300.00	1,500.00	-200.00	86.7%
6011386 · Movies in Park Expenditures	2,000.00	2,000.00	0.00	100.0%
6011385 · Drama Program Expenditures	1,700.00	1,700.00	0.00	100.0%
6011350 · Phase II Grand Opening	2,863.81	3,000.00	-136.19	95.5%
6011384 · Touch a Truck Expenditures	146.95	500.00	-353.05	29.4%
6011383 · Tree Lighting Expenditures	715.88	1,000.00	-284.12	71.6%
6011382 · Halloween Event Expenditures	1,690.44	1,700.00	-9.56	99.4%
6011381 · Fishing Event Expenditures	2,082.82	3,500.00	-1,417.18	59.5%
Total 6011310 · Parks and Rec Programs	15,312.50	23,500.00	-8,187.50	65.2%
Total 6011300 · P&R-Services	15,628.90	26,000.00	-10,371.10	60.1%
6011400 · P&R-Capital Outlay				
6011401 · SC Park Phase 1	3,606.00	3,700.00	-94.00	97.5%
6011402 · SC Park Phase 2-non PARTF	0.00	1,500.00	-1,500.00	0.0%
6011406 · SC Park Phase 2-PARTF	120,928.66	125,000.00	-4,071.34	96.7%
6011403 · Land Acq/Dev for Ball Fields	2,216,229.01	2,799,396.00	-583,166.99	79.2%
6011408 · Greenway Trail Public Access	0.00	1,500.00	-1,500.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2009 through June 2010

	Jul '09 - Jun 10	Budget	\$ Over Budget	% of Budget
6011409 · Armfield Park	1,200.00	15,000.00	-13,800.00	8.0%
Total 6011400 · P&R-Capital Outlay	2,341,963.67	2,946,096.00	-604,132.33	79.5%
Total 6011000 · Parks and Rec Committee	2,465,659.09	3,114,196.00	-648,536.91	79.2%
6013000 · Historical Committee				
6013200 · Historical Comm.-Operating Exp.				
6013201 · Communications	141.32	500.00	-358.68	28.3%
Total 6013200 · Historical Comm.-Operating Exp.	141.32	500.00	-358.68	28.3%
6013300 · Historical Comm.-Services				
6013303 · Town Hall Rotating Exhibits	50.00	400.00	-350.00	12.5%
6013304 · Special Events	50.38	100.00	-49.62	50.4%
6013305 · Summ. Town History Project	1,525.00	2,600.00	-1,075.00	58.7%
Total 6013300 · Historical Comm.-Services	1,625.38	3,100.00	-1,474.62	52.4%
Total 6013000 · Historical Committee	1,766.70	3,600.00	-1,833.30	49.1%
Total 6010000 · Community Resources	2,467,425.79	3,117,796.00	-650,370.21	79.1%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety-Operating Expense				
7011201 · Community Project	1,800.00	1,800.00	0.00	100.0%
7011203 · Communications	0.00	500.00	-500.00	0.0%
Total 7011200 · Public Safety-Operating Expense	1,800.00	2,300.00	-500.00	78.3%
7011300 · Public Safety-Services				
7011301 · Education	0.00	1,300.00	-1,300.00	0.0%
7011302 · Per Diem and Travel	0.00	50.00	-50.00	0.0%
7011305 · Fire Inspections	1,738.75	4,000.00	-2,261.25	43.5%
7011306 · Summer. Comm. Senior Program	11,148.00	14,002.00	-2,854.00	79.6%
7011307 · Municipal Equip-Generator	877.54	2,000.00	-1,122.46	43.9%
7011308 · Emergency Shelter/Preparedness	1,475.00	1,500.00	-25.00	98.3%
Total 7011300 · Public Safety-Services	15,239.29	22,852.00	-7,612.71	66.7%
Total 7011000 · Public Safety Committee	17,039.29	25,152.00	-8,112.71	67.7%
7012000 · Founders' Day Committee				
7012300 · Founders' Day-Services				
7012303 · Special Event-Founders' Day	27,974.83	29,000.00	-1,025.17	96.5%
Total 7012300 · Founders' Day-Services	27,974.83	29,000.00	-1,025.17	96.5%
Total 7012000 · Founders' Day Committee	27,974.83	29,000.00	-1,025.17	96.5%
Total 7010000 · Community Services	45,014.12	54,152.00	-9,137.88	83.1%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board-Personnel				
8011101 · Memberships & Dues	713.00	854.00	-141.00	83.5%
Total 8011100 · Zoning Board-Personnel	713.00	854.00	-141.00	83.5%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	500.00	-500.00	0.0%
8011302 · Per Diem and Travel	0.00	500.00	-500.00	0.0%
8011303 · Planning Library	20.00	100.00	-80.00	20.0%
8011304 · Planning Advisory Service	695.00	750.00	-55.00	92.7%
Total 8011300 · Zoning Board-Services	715.00	1,850.00	-1,135.00	38.6%
Total 8011000 · Zoning Board	1,428.00	2,704.00	-1,276.00	52.8%
8012000 · Board of Adjustment				
8012300 · BoA-Services				
8012301 · Education	700.00	700.00	0.00	100.0%
8012302 · Per Diem and Travel	40.34	400.00	-359.66	10.1%

11/02/10

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2009 through June 2010

	<u>Jul '09 - Jun 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total 8012300 · BoA-Services	740.34	1,100.00	-359.66	67.3%
Total 8012000 · Board of Adjustment	740.34	1,100.00	-359.66	67.3%
8013000 · Thoroughfare Committee				
8013300 · Thoroughfare Comm.-Services				
8013303 · Kimley-Horn Contract	6,000.00	8,000.00	-2,000.00	75.0%
Total 8013300 · Thoroughfare Comm.-Services	6,000.00	8,000.00	-2,000.00	75.0%
Total 8013000 · Thoroughfare Committee	6,000.00	8,000.00	-2,000.00	75.0%
Total 8010000 · Community Planning	8,168.34	11,804.00	-3,635.66	69.2%
Total Expense	3,052,904.50	3,827,993.00	-775,088.50	79.8%
Net Ordinary Income	-2,029,179.29	0.00	-2,029,179.29	100.0%
Other Income/Expense				
Other Income				
1010900 · Insurance Proceeds	2,930.00			
Total Other Income	2,930.00			
Other Expense				
9035000 · Loss on Theft of Capital Assets	3,430.00			
9050000 · A/R Deemed Uncollectible	1,175.00			
9020000 · Depreciation Expense	75,415.73			
Total Other Expense	80,020.73			
Net Other Income	-77,090.73			
Net Income	<u>-2,106,270.02</u>	<u>0.00</u>	<u>-2,106,270.02</u>	<u>100.0%</u>

Town of Summerfield
Balance Sheet
As of November 2, 2010

Nov 2, 10

ASSETS

Current Assets

Checking/Savings

0110000 · Sun Trust Bank	10,933.56
0120000 · Petty Cash	300.00
0130000 · Maturities in One Year or Less	
0130500 · Newbridge Money Market	310,573.35
0130100 · NC Cash Management Trust	3,460.54
0130300 · Sun Trust - Money Market	72,389.62
0130400 · RBC Centura Money Market	1,243.34

Total 0130000 · Maturities in One Year or Less 387,666.85

0140000 · Maturities Greater Than a Year

0143000 · First Cit. 5 yr CD 007010035727	1,352,972.18
0143001 · First Cit. 5 yr CD 007010036260	2,460,423.67
0143002 · First Cit. 5 yr CD 007010036842	1,739,251.82
0143003 · First Cit. 5 yr CD 000620468560	1,481,334.85

Total 0140000 · Maturities Greater Than a Year 7,033,982.52

Total Checking/Savings

7,432,882.93

Accounts Receivable

0161000 · A/R - Property Taxes	
0161006 · A/R - Property Taxes 2009	389.73
0161005 · A/R - Property Taxes 2008	1,579.64
0161004 · A/R - Property Taxes 2007	922.99
0161001 · A/R - Property Taxes 2004	445.28
0161002 · A/R - Property Taxes 2005	621.04
0161003 · A/R - Property Taxes 2006	595.45

Total 0161000 · A/R - Property Taxes 4,554.13

0166000 · A/R - Other

1,475.00

0167000 · Allowance for Doubtful Accts. -1,475.00

Total Accounts Receivable

4,554.13

Other Current Assets

0170000 · Sales Tax Receivable	35,711.52
0171000 · Motor Fuel Tax Receivable	18.18

Total Other Current Assets

35,729.70

Total Current Assets

7,473,166.76

Fixed Assets

0180000 · Land

0180010 · Municipal Building Land	96,792.49
0180020 · Recreation Land	1,253,592.24

Total 0180000 · Land

1,350,384.73

0181000 · Land Improvements

0181040 · SC Park Phase II	894,597.93
0181010 · Town Hall Land Improvements	27,429.91
0181020 · Trail Improvements	1,220.85
0181030 · SC Park Phase I	560,440.67

Total 0181000 · Land Improvements

1,483,689.36

0182000 · Buildings/Structures

0182010 · Municipal Building/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	229,755.45

Total 0182000 · Buildings/Structures

441,116.24

0182500 · Building Improvements

0182510 · Municipal Building Improvements	26,656.96
0182520 · Recreational Bldg Improvements	2,376.00

Total 0182500 · Building Improvements

29,032.96

0183000 · Furniture, Fixtures, & Equipment

Town of Summerfield
Balance Sheet
As of November 2, 2010

	Nov 2, 10
0183010 · Town Hall Furn Fixtures & Equip	54,191.13
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	16,618.28
0183040 · Recreational Equipment	69,618.72
0183050 · Town Vehicle	10,180.20
Total 0183000 · Furniture, Fixtures,& Equipment	183,106.33
0184000 · Construction in Progress	
0184060 · Armfield Park CIP	1,200.00
0184010 · Municipal Building Site CIP	127,020.80
0184020 · SC Park Phase I CIP	3,606.00
0184040 · Ball Fields CIP	2,364,743.31
Total 0184000 · Construction in Progress	2,496,570.11
0189000 · Accumulated Depreciation	-341,848.14
Total Fixed Assets	5,642,051.59
TOTAL ASSETS	13,115,218.35
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
0210000 · Accounts Payable	85,155.00
Total Accounts Payable	85,155.00
Other Current Liabilities	
0230000 · Reserve for Est Uncollected Tax	3,269.32
0250000 · Deferred Revenue	1,284.81
0266000 · Insurance Deductions Payable	-53.30
0267000 · Payroll Liabilities	-3,082.39
Total Other Current Liabilities	1,418.44
Total Current Liabilities	86,573.44
Long Term Liabilities	
0280000 · Loan Payable	475,000.00
0270000 · Accrued Compensated Absences	18,877.16
Total Long Term Liabilities	493,877.16
Total Liabilities	580,450.60
Equity	
0320000 · Investment in Fixed Assets	5,642,051.59
0330000 · Reserve for Encumbrances	511,647.71
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
0333000 · Res.-Historical Committee	2,183.68
0334000 · Res.-Welcome Sign	20.00
0339000 · Unreserved Fund Balance	5,791,014.92
0340000 · Desig Fund Bal-Transport Fund	50,000.00
0341000 · Desig Fund Bal-Parks & Rec Fund	400,000.00
0342000 · Desig for Subsequent Yr Expend	69,189.00
Net Income	67,336.75
Total Equity	12,534,767.75
TOTAL LIABILITIES & EQUITY	13,115,218.35

11/2/2010

Town of Summerfield
 Summary of Investments
 As of November 2, 2010

	Rate	Invested	Accrued Interest	Maturity Date	Withdrawn w/o Penalty Date
First Citizens Bank					
60 Month CD 007010035727*	5.20%	\$1,150,000.00	\$ 202,972.18	5/16/2012	11/16/2007
60 Month CD 007010036260*	5.20%	\$2,106,261.32	\$ 354,162.35	7/5/2012	1/5/2008
60 Month CD 007010036842**	5.00%	\$1,512,047.38	\$ 227,204.44	9/12/2012	9/12/2008
60 Month CD 000620468560**	4.64%	\$1,315,000.00	\$ 166,334.85	12/6/2012	12/6/2008
Newbridge Bank					
Money Market	1.00%	\$ 310,573.35			
SunTrust Bank					
Business Money Market	0.10%	\$ 72,389.62		N/A	
RBC Bank					
Public Funds Money Market	0.15%	\$ 1,243.34		N/A	
NC Capital Management Trust					
Cash Management Trust	0.16%	\$ 3,460.54		N/A	
		\$6,470,975.55	\$ 950,673.82		
Total			\$ 7,421,649.37		

* 60 Month CD has option of early withdrawal without penalty between 6 and 60 months.
 ** 60 Month CD has option of early withdrawal without penalty between 12 and 60 months.

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2010 through June 2011

	Jul '10 - Jun ...	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010111 · Property Taxes - 2010	274,180.67			
1010110 · Property Taxes - 2009	0.00	445,000.00	-445,000.00	0.0%
1010180 · City Hold Harmless Sales Tax	202.43			
1010102 · 1% Local Gov't Sales Tax(39)	606.39			
1010103 · 1/2% Suppl Local Sales Tax(40)	254.79			
1010104 · 1/2% Add'l Local Sales Tax(42)	292.18			
1010107 · Local Option Sales Tax(44)	-4.12			
Total 1010100 · Taxes	275,532.34	445,000.00	-169,467.66	61.9%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	11,500.00	-11,500.00	0.0%
1010205 · Excise Tax on Piped Natural Gas	0.00	7,200.00	-7,200.00	0.0%
1010202 · Franchise Tax on Electric Power	0.00	229,500.00	-229,500.00	0.0%
1010206 · Sales Tax on Telecommunication	0.00	27,000.00	-27,000.00	0.0%
1010203 · ABC Distribution	0.00	19,000.00	-19,000.00	0.0%
1010204 · Cable Franchise	3,512.84	94,000.00	-90,487.16	3.7%
Total 1010200 · Intergovernmental Revenue	3,512.84	388,200.00	-384,687.16	0.9%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	1,525.16	360,000.00	-358,474.84	0.4%
Total 1010300 · Investment Earnings	1,525.16	360,000.00	-358,474.84	0.4%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	4,330.00	12,000.00	-7,670.00	36.1%
1010404 · Misc. Revenue	76,349.80	76,500.00	-150.20	99.8%
Total 1010400 · Fees & Misc. Revenues	80,679.80	88,500.00	-7,820.20	91.2%
1010500 · Grants and Intergov Transfers				
1010501 · PARTF Grant	0.00			
1010504 · Miscellaneous Grants	0.00	50,000.00	-50,000.00	0.0%
Total 1010500 · Grants and Intergov Transfers	0.00	50,000.00	-50,000.00	0.0%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010670 · SAP Rental Fee Revenue	1,000.00			
1010650 · SAP Advertising Revenue	1,350.00			
1010631 · SCP Park Rental Fee Revenue	610.80	500.00	110.80	122.2%
1010630 · Program Revenues - Parks & Rec - Other	0.00	20,000.00	-20,000.00	0.0%
Total 1010630 · Program Revenues - Parks & Rec	2,960.80	20,500.00	-17,539.20	14.4%
1010620 · Program Revenues - Founders' Da				
1010627 · Founders' Day Misc Fee Revenue	358.00			
1010626 · Founders' Day Sponsor Revenue	0.00	1,500.00	-1,500.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	1,000.00	-1,000.00	0.0%
1010623 · Founders' Day Space Revenue	0.00	700.00	-700.00	0.0%
1010622 · Founders' Day Ride/Game Revenue	0.00	2,500.00	-2,500.00	0.0%
Total 1010620 · Program Revenues - Founders' Da	358.00	5,700.00	-5,342.00	6.3%
1010610 · Donations - General Purpose	599.00			
1010601 · Donations - Parks and Rec				
1010685 · Movies in the Park Donations	25.00			
1010682 · Halloween Event Donations	62.51	500.00	-437.49	12.5%
1010601 · Donations - Parks and Rec - Other	0.00	1,500.00	-1,500.00	0.0%
Total 1010601 · Donations - Parks and Rec	87.51	2,000.00	-1,912.49	4.4%
Total 1010600 · Donations and Program Revenues	4,005.31	28,200.00	-24,194.69	14.2%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	126,441.29	-126,441.29	0.0%
1010704 · Transfer from FB Res for Encumb	0.00	39,022.71	-39,022.71	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	165,464.00	-165,464.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2010 through June 2011

	Jul '10 - Jun ...	Budget	\$ Over Budget	% of Budget
Total 1010000 · Revenue	365,255.45	1,525,364.00	-1,160,108.55	23.9%
Total Income	365,255.45	1,525,364.00	-1,160,108.55	23.9%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	89.65	100.00	-10.35	89.7%
2010102 · Insurance & Bonding - Fidelity	4,872.70	5,100.00	-227.30	95.5%
2010103 · Dues & Subscriptions	10,016.00	10,550.00	-534.00	94.9%
2010105 · Town Council Stipends	5,000.00	15,500.00	-10,500.00	32.3%
2010106 · FICA on Town Council Stipends	382.50	1,200.00	-817.50	31.9%
Total 2010100 · Governing Body Personnel	20,360.85	32,450.00	-12,089.15	62.7%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	0.00	300.00	-300.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	300.00	-300.00	0.0%
2010300 · Governing Body Services				
2010301 · Education	320.00	1,500.00	-1,180.00	21.3%
2010302 · Per Diem and Travel	99.00	1,200.00	-1,101.00	8.3%
2010303 · Volunteer Appreciation	944.00	4,000.00	-3,056.00	23.6%
Total 2010300 · Governing Body Services	1,363.00	6,700.00	-5,337.00	20.3%
Total 2010000 · Governing Body Expenses	21,723.85	39,450.00	-17,726.15	55.1%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries and Wages	39,563.62	129,200.00	-89,636.38	30.6%
3010102 · Social Security Contribution	3,025.55	9,900.00	-6,874.45	30.6%
3010103 · Unemployment Compensation	0.00			
3010104 · Workers Compensation	377.09	500.00	-122.91	75.4%
3010105 · Health, Vision, Dental Insur	10,871.00	29,700.00	-18,829.00	36.6%
3010106 · Life Insurance	250.88	800.00	-549.12	31.4%
3010107 · Employee Retirement-Pension	2,858.63	8,700.00	-5,841.37	32.9%
3010108 · Dues and Subscriptions	50.00	1,500.00	-1,450.00	3.3%
3010110 · Employee Retirement-401(k)	1,126.92	3,500.00	-2,373.08	32.2%
Total 3010100 · Administration Personnel	58,123.69	183,800.00	-125,676.31	31.6%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	1,028.62	4,000.00	-2,971.38	25.7%
3010202 · Copier Lease/Maintenance	952.46	2,500.00	-1,547.54	38.1%
3010203 · Telephone	749.90	3,200.00	-2,450.10	23.4%
3010204 · Postage	598.70	1,800.00	-1,201.30	33.3%
3010205 · Furniture & Equipment	0.00	1,500.00	-1,500.00	0.0%
3010206 · Information Technology Expenses	1,728.62	3,500.00	-1,771.38	49.4%
3010207 · Internet Expense	807.73	4,000.00	-3,192.27	20.2%
3010208 · Town Meeting Refreshments	71.24	600.00	-528.76	11.9%
3010209 · Insurance	4,909.46	10,000.00	-5,090.54	49.1%
3010210 · Advertising	1,037.58	8,000.00	-6,962.42	13.0%
3010211 · Records Storage	135.00	1,000.00	-865.00	13.5%
3010212 · Administration-Misc Exp	30.00	500.00	-470.00	6.0%
3010213 · Vehicle Maintenance	1,342.37	4,000.00	-2,657.63	33.6%
Total 3010200 · Administration Oper. Expenses	13,391.68	44,600.00	-31,208.32	30.0%
3010300 · Administration Services				
3010301 · Education	370.00	7,000.00	-6,630.00	5.3%
3010302 · Per Diem & Travel Expense	168.00	2,000.00	-1,832.00	8.4%
3010303 · Town Newsletter	1,319.31	4,500.00	-3,180.69	29.3%
Total 3010300 · Administration Services	1,857.31	13,500.00	-11,642.69	13.8%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	0.00	5,000.00	-5,000.00	0.0%
3010406 · Furniture	0.00	2,000.00	-2,000.00	0.0%
3010407 · Audio Visual Equipment	0.00	5,000.00	-5,000.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2010 through June 2011

	Jul '10 - Jun ...	Budget	\$ Over Budget	% of Budget
Total 3010400 · Administration Capital Outlay	0.00	12,000.00	-12,000.00	0.0%
Total 3010000 · Administration	73,372.68	253,900.00	-180,527.32	28.9%
4011000 · Finance				
4011300 · Finance-Services				
4011301 · Audit	0.00	8,200.00	-8,200.00	0.0%
4011302 · Contract Accounting Serv.	17,272.50	42,000.00	-24,727.50	41.1%
4011303 · Insurance & Bonding - Fidelity	473.06	525.00	-51.94	90.1%
4011304 · Tax Collection	0.00	4,450.00	-4,450.00	0.0%
4011305 · Misc Finance Charges-Bank Chgs	22.30	1,000.00	-977.70	2.2%
4011306 · Education	0.00	1,000.00	-1,000.00	0.0%
Total 4011300 · Finance-Services	17,767.86	57,175.00	-39,407.14	31.1%
Total 4011000 · Finance	17,767.86	57,175.00	-39,407.14	31.1%
4012000 · Legal				
4012300 · Legal-Services				
4012301 · Contract Legal Services	9,869.29	40,000.00	-30,130.71	24.7%
Total 4012300 · Legal-Services	9,869.29	40,000.00	-30,130.71	24.7%
Total 4012000 · Legal	9,869.29	40,000.00	-30,130.71	24.7%
4013000 · Planning Services				
4013100 · Planning Services-Personnel				
4013101 · Salaries and Wages	24,142.85	78,200.00	-54,057.15	30.9%
4013102 · FICA Contribution	1,849.32	6,000.00	-4,150.68	30.8%
4013104 · Worker's Compensation	951.15	1,100.00	-148.85	86.5%
4013105 · Health, Dental, Vision Insur	2,761.24	8,700.00	-5,938.76	31.7%
4013106 · Life Insurance	184.11	600.00	-415.89	30.7%
4013107 · Retirement-Pension	1,837.26	6,000.00	-4,162.74	30.6%
4013108 · Dues and Subscriptions	3,466.00	4,000.00	-534.00	86.7%
4013110 · Retirement-401(k)	724.31	2,400.00	-1,675.69	30.2%
Total 4013100 · Planning Services-Personnel	35,916.24	107,000.00	-71,083.76	33.6%
4013200 · Planning Services-Operating Exp				
4013201 · Office Supplies	438.66	1,500.00	-1,061.34	29.2%
4013202 · Vehicle Reimbursement	0.00	750.00	-750.00	0.0%
4013203 · Equipment Maintenance	400.00	2,000.00	-1,600.00	20.0%
Total 4013200 · Planning Services-Operating Exp	838.66	4,250.00	-3,411.34	19.7%
4013300 · Planning Services-Services				
4013310 · Development Ordinance	0.00	160,000.00	-160,000.00	0.0%
4013301 · Education	240.00	1,500.00	-1,260.00	16.0%
4013302 · Per Diem and Travel	279.00	1,200.00	-921.00	23.3%
4013305 · Zoning Enforcement	908.94	6,000.00	-5,091.06	15.1%
4013306 · Lighting Services Contract	0.00	1,000.00	-1,000.00	0.0%
4013308 · Town Engineer Contract	1,617.50	20,000.00	-18,382.50	8.1%
Total 4013300 · Planning Services-Services	3,045.44	189,700.00	-186,654.56	1.6%
4013400 · Planning Services-Cap. Outlay				
4013401 · Computer Equipment & Peripherals	3,430.00	3,430.00	0.00	100.0%
Total 4013400 · Planning Services-Cap. Outlay	3,430.00	3,430.00	0.00	100.0%
Total 4013000 · Planning Services	43,230.34	304,380.00	-261,149.66	14.2%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	1,874.90	13,000.00	-11,125.10	14.4%
5010202 · Office Cleaning	5.79	4,000.00	-3,994.21	0.1%
5010203 · Landscaping	1,735.00	7,000.00	-5,265.00	24.8%
5010204 · Heating & Utility Supplies	904.00	4,500.00	-3,596.00	20.1%
5010206 · Rental of Offices	0.00	3,000.00	-3,000.00	0.0%
Total 5010200 · Public Prop/Build-Oper. Expense	4,519.69	31,500.00	-26,980.31	14.3%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2010 through June 2011

	Jul '10 - Jun ...	Budget	\$ Over Budget	% of Budget
Total 5010000 · Public Property/Buildings	4,519.69	31,500.00	-26,980.31	14.3%
6010000 · Community Resources				
6011000 · Parks and Rec Committee				
6011100 · P&R-Personnel				
6011101 · Salaries & Wages	16,045.63	47,500.00	-31,454.37	33.8%
6011102 · FICA Contributions	1,221.02	3,700.00	-2,478.98	33.0%
6011104 · Workers' Comp	1,329.78	1,600.00	-270.22	83.1%
6011105 · Health, Dental, Vision Ins	2,987.50	8,700.00	-5,712.50	34.3%
6011106 · Life Insurance	61.88	200.00	-138.12	30.9%
6011107 · Retirement-Pension	1,221.07	3,700.00	-2,478.93	33.0%
6011108 · Dues & Subscriptions	0.00	200.00	-200.00	0.0%
6011110 · Retirement-401(k)	481.37	1,500.00	-1,018.63	32.1%
Total 6011100 · P&R-Personnel	23,348.25	67,100.00	-43,751.75	34.8%
6011200 · P&R-Operating Expenses				
6011201 · Summer. Elm. Track	221.50	1,500.00	-1,278.50	14.8%
6011204 · P&R Communications	0.00	500.00	-500.00	0.0%
6011208 · Trail Maintenance	0.00	5,000.00	-5,000.00	0.0%
6011250 · SC Park-Operating Expenses				
6011202 · SC Park Landscape Maint.	10,148.45	35,000.00	-24,851.55	29.0%
6011203 · SC Park Janitorial Services	3,424.00	11,000.00	-7,576.00	31.1%
6011205 · SC Park-Maintenance & Contracts	7,901.32	20,000.00	-12,098.68	39.5%
6011206 · SC Park-Tools & Supplies	291.29	2,000.00	-1,708.71	14.6%
6011207 · SC Park Trail Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 6011250 · SC Park-Operating Expenses	21,765.06	69,000.00	-47,234.94	31.5%
6011270 · Ballfield-Operating Expenses				
6011275 · SAP Field Maintenance	1,650.00	25,000.00	-23,350.00	6.6%
6011274 · SAP Janitorial Services	646.66	11,000.00	-10,353.34	5.9%
6011273 · SAP Landscape Maintenance	3,200.00	35,000.00	-31,800.00	9.1%
6011272 · SAP Tools & Supplies	1,323.61	2,000.00	-676.39	66.2%
6011271 · SAP Maintenance & Contracts	2,511.92	38,500.00	-35,988.08	6.5%
Total 6011270 · Ballfield-Operating Expenses	9,332.19	111,500.00	-102,167.81	8.4%
Total 6011200 · P&R-Operating Expenses	31,318.75	187,500.00	-156,181.25	16.7%
6011300 · P&R-Services				
6011301 · Education	450.00	2,000.00	-1,550.00	22.5%
6011302 · Per Diem and Travel	279.13	1,000.00	-720.87	27.9%
6011310 · Parks and Rec Programs				
6011389 · Music in the Park	2,549.80	4,500.00	-1,950.20	56.7%
6011351 · Athletic Park Opening Expend	5,852.85	6,000.00	-147.15	97.5%
6011388 · Partnership Event Expenditures	0.00	6,500.00	-6,500.00	0.0%
6011387 · Nature & Wildlife Programs	0.00	1,000.00	-1,000.00	0.0%
6011386 · Movies in Park Expenditures	1,987.50	4,000.00	-2,012.50	49.7%
6011384 · Touch a Truck Expenditures	0.00	300.00	-300.00	0.0%
6011383 · Tree Lighting Expenditures	0.00	1,000.00	-1,000.00	0.0%
6011382 · Halloween Event Expenditures	2,102.23	4,800.00	-2,697.77	43.8%
6011381 · Fishing Event Expenditures	0.00	3,000.00	-3,000.00	0.0%
Total 6011310 · Parks and Rec Programs	12,492.38	31,100.00	-18,607.62	40.2%
Total 6011300 · P&R-Services	13,221.51	34,100.00	-20,878.49	38.8%
6011400 · P&R-Capital Outlay				
6011402 · SC Park Phase 2-non PARTF	7,200.00	25,000.00	-17,800.00	28.8%
6011403 · Land Acq/Dev for Ball Fields	493,905.48	692,150.00	-198,244.52	71.4%
6011404 · Trail Construction	0.00	20,000.00	-20,000.00	0.0%
6011409 · Armfield Park	3,364.00	10,000.00	-6,636.00	33.6%
Total 6011400 · P&R-Capital Outlay	504,469.48	747,150.00	-242,680.52	67.5%
Total 6011000 · Parks and Rec Committee	572,357.99	1,035,850.00	-463,492.01	55.3%
6013000 · Historical Committee				
6013200 · Historical Comm.-Operating Exp.				
6013201 · Communications	0.00	100.00	-100.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2010 through June 2011

	Jul '10 - Jun ...	Budget	\$ Over Budget	% of Budget
Total 6013200 · Historical Comm.-Operating Exp.	0.00	100.00	-100.00	0.0%
6013300 · Historical Comm.-Services				
6013302 · Per Diem and Travel	0.00	100.00	-100.00	0.0%
6013303 · Town Hall Rotating Exhibits	0.00	400.00	-400.00	0.0%
6013304 · Special Events	0.00	250.00	-250.00	0.0%
6013305 · Summ. Town History Project	0.00	4,050.00	-4,050.00	0.0%
Total 6013300 · Historical Comm.-Services	0.00	4,800.00	-4,800.00	0.0%
Total 6013000 · Historical Committee	0.00	4,900.00	-4,900.00	0.0%
Total 6010000 · Community Resources	572,357.99	1,040,750.00	-468,392.01	55.0%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety-Operating Expense				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
7011203 · Communications	0.00	300.00	-300.00	0.0%
Total 7011200 · Public Safety-Operating Expense	0.00	2,100.00	-2,100.00	0.0%
7011300 · Public Safety-Services				
7011301 · Education	0.00	1,000.00	-1,000.00	0.0%
7011302 · Per Diem and Travel	0.00	50.00	-50.00	0.0%
7011303 · Animal Control	8,576.50	17,153.00	-8,576.50	50.0%
7011304 · Animal Shelter	16,039.50	32,079.00	-16,039.50	50.0%
7011305 · Fire Inspections	900.00	5,000.00	-4,100.00	18.0%
7011306 · Summer. Comm. Senior Program	1,352.00	12,632.00	-11,280.00	10.7%
7011307 · Municipal Equip-Generator	0.00	2,000.00	-2,000.00	0.0%
7011308 · Emergency Shelter/Preparedness	0.00	4,000.00	-4,000.00	0.0%
Total 7011300 · Public Safety-Services	26,868.00	73,914.00	-47,046.00	36.4%
Total 7011000 · Public Safety Committee	26,868.00	76,014.00	-49,146.00	35.3%
7012000 · Founders' Day Committee				
7012300 · Founders' Day-Services				
7012303 · Special Event-Founders' Day	0.00	30,000.00	-30,000.00	0.0%
Total 7012300 · Founders' Day-Services	0.00	30,000.00	-30,000.00	0.0%
Total 7012000 · Founders' Day Committee	0.00	30,000.00	-30,000.00	0.0%
Total 7010000 · Community Services	26,868.00	106,014.00	-79,146.00	25.3%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board-Personnel				
8011101 · Memberships & Dues	139.00	800.00	-661.00	17.4%
Total 8011100 · Zoning Board-Personnel	139.00	800.00	-661.00	17.4%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	500.00	-500.00	0.0%
8011302 · Per Diem and Travel	0.00	500.00	-500.00	0.0%
8011303 · Planning Library	0.00	100.00	-100.00	0.0%
8011304 · Planning Advisory Service	695.00	750.00	-55.00	92.7%
Total 8011300 · Zoning Board-Services	695.00	1,850.00	-1,155.00	37.6%
Total 8011000 · Zoning Board	834.00	2,650.00	-1,816.00	31.5%
8012000 · Board of Adjustment				
8012300 · BoA-Services				
8012301 · Education	0.00	700.00	-700.00	0.0%
8012302 · Per Diem and Travel	0.00	400.00	-400.00	0.0%
Total 8012300 · BoA-Services	0.00	1,100.00	-1,100.00	0.0%
Total 8012000 · Board of Adjustment	0.00	1,100.00	-1,100.00	0.0%
8013000 · Thoroughfare Committee				

11/02/10

Town of Summerfield Profit & Loss Budget vs. Actual July 2010 through June 2011

	Jul '10 - Jun ...	Budget	\$ Over Budget	% of Budget
8013300 · Thoroughfare Comm.-Services				
8013303 · Kimley-Horn Contract	0.00	3,000.00	-3,000.00	0.0%
Total 8013300 · Thoroughfare Comm.-Services	0.00	3,000.00	-3,000.00	0.0%
Total 8013000 · Thoroughfare Committee	0.00	3,000.00	-3,000.00	0.0%
Total 8010000 · Community Planning	834.00	6,750.00	-5,916.00	12.4%
9010000 · Capital Fund Allocation				
9011000 · Parks and Recreation Fund	0.00	100,000.00	-100,000.00	0.0%
Total 9010000 · Capital Fund Allocation	0.00	100,000.00	-100,000.00	0.0%
Total Expense	770,543.70	1,979,919.00	-1,209,375.30	38.9%
Net Ordinary Income	-405,288.25	-454,555.00	49,266.75	89.2%
Other Income/Expense				
Other Income				
1010900 · Insurance Proceeds	0.00	2,930.00	-2,930.00	0.0%
1010800 · Other Financing Source-Debt	475,000.00	475,000.00	0.00	100.0%
Total Other Income	475,000.00	477,930.00	-2,930.00	99.4%
Other Expense				
9016000 · Debt Issuance Costs	2,375.00	2,375.00	0.00	100.0%
9015000 · Interest Expense	0.00	21,000.00	-21,000.00	0.0%
Total Other Expense	2,375.00	23,375.00	-21,000.00	10.2%
Net Other Income	472,625.00	454,555.00	18,070.00	104.0%
Net Income	67,336.75	0.00	67,336.75	100.0%

Project Title: Summerfield Athletic Park Phase 1 & 2		Project Number: Request #		Project Period Start Date						
Name of a Work Element from the Project Scope	Vendor	Invoice #	Invoice Date	Invoice Amount	Request # (B) Total Expenditures to Date	(C) Cost Estimates from Bid	Contingency Allocation	Percentage Complete	End Date	Comments
1 Demolition-RP1	RP Murray	1	7/31/2009	\$ 11,008.00	\$ 227,625.00	\$ 227,625.00				
	RP Murray	2	8/27/2009	\$ 24,435.00						
	RP Murray	3	9/29/2009	\$ 15,507.00						
	RP Murray	4	10/29/2009	\$ 32,140.00						
	RP Murray	5	11/30/2009	\$ 54,784.00						
	RP Murray	10	5/27/2010	\$ 88,176.00						
	RP Murray	14	9/30/2010	\$ 1,575.00						
Total: \$				\$ 227,625.00						
2 NCDOT Roadwork RP1	RP Murray	4	10/29/2009	\$ 138,923.00	\$ 193,398.00	\$ 193,398.00				
	RP Murray	6	12/31/2009	\$ 1,500.00						
	RP Murray	8	3/30/2010	\$ 1,551.00						
	NCDOT	4/17/2009	4/17/2009	\$ 50.00						
	RP Murray	10	5/27/2010	\$ 5,400.00						
	RP Murray	11	6/30/2010	\$ (1,035.09)						
	RP Murray	12	7/30/2010	\$ 6,870.00						
	RP Murray	13	8/30/2010	\$ 23,705.00						
	RP Murray	14	9/30/2010	\$ 7,000.00						
Total: \$				\$ 183,963.91						
Page Total				\$ 411,588.91	\$ 411,588.91	\$ 421,023.00	\$	\$	\$	Original \$183,985, CO#1 \$9,413

Project Title: Summerfield Athletic Park Phase 1 & 2				Project Number: Request #		Project Period Start Date				
Name of a Work Element from the Project Scope	Vendor	Invoice #	Invoice Date	Invoice Amount	(B) Total Expenditures to Date	(C) Cost Estimates (from application)	Contingency Allocation	Percentage Complete	Comments	
3 Entry Features- RP1	RP Murray	6	12/31/2009	\$ 1,500.00		\$ 33,957.00				
	RP Murray	7	2/26/2010	\$ 4,000.00						
	RP Murray	9	4/30/2010	\$ 23,593.00						
	RP Murray	10	5/27/2010	\$ 8,107.00						
	Pierce Painting	9/2/2010	9/2/2010	\$ 475.00						
	Pierce Painting	9/13/2010	9/13/2010	\$ 220.00						
	SunTrust, C.C.-Bravo Signs	2848	8/30/2010	\$ 260.00						
	Atlas Fence Co.	023991	10/8/2010	\$ 52.76						
		Total: \$	\$	\$ 38,207.76	\$	38,207.76	\$ 461,934.00			original amount \$73,675; CO #4 -\$39,718
	4 Grading-RP1	RP Murray	1	7/31/2009	\$ 74,042.40					
		RP Murray	2	8/27/2009	\$ 129,813.60					
		RP Murray	3	9/29/2009	\$ 130,659.00					
		RP Murray	4	10/29/2009	\$ 54,363.00					
		RP Murray	5	11/30/2009	\$ 19,390.00					
RP Murray		6	12/31/2009	\$ 3,000.00						
RP Murray		8	3/30/2010	\$ 14,146.00						
RP Murray		9	4/30/2010	\$ 23,500.00						
RP Murray		10	5/27/2010	\$ 11,668.00						
RP Murray		11	6/30/2010	\$ 1,851.06						
RP Murray		12	7/30/2010	\$ 1,816.00						
		Total: \$	\$	\$ 464,049.06	\$	464,049.06	\$ 85,400.00			original amount \$371,815; DENR changes \$65,423; CO #2 \$21,610; CO #3 \$1,923; CO#4 \$1,163
5 Ballfield #1 -RP1	RP Murray	4	10/29/2009	\$ 12,000.00						
	RP Murray	8	3/30/2010	\$ 5,268.00						
	RP Murray	9	4/30/2010	\$ 5,000.00						
	RP Murray	10	5/27/2010	\$ 17,000.00						
	RP Murray	11	6/30/2010	\$ 27,849.18						
	RP Murray	12	7/30/2010	\$ 1,735.00						
	RP Murray	13	8/30/2010	\$ 6,000.00						
	RP Murray	14	9/30/2010	\$ 5,932.00						
		Total: \$	\$	\$ 80,684.18	\$	80,684.18	\$ 85,400.00			Original \$96,150; CO#4 -\$12,750
	6 Ballfield #2-RP1	RP Murray	4	10/29/2009	\$ 12,000.00					
		RP Murray	10	5/27/2010	\$ 25,500.00					
		RP Murray	11	6/30/2010	\$ 29,849.19					
		RP Murray	12	7/30/2010	\$ 735.00					
		RP Murray	13	8/30/2010	\$ 2,500.00					
RP Murray		14	9/30/2010	\$ 10,100.00						
		Total: \$	\$	\$ 80,684.19	\$	80,684.19	\$ 100,199.00			Original \$98,150; CO#4 -\$12,750
7 Ballfield #3-RP2		RP Murray	4	10/29/2009	\$ 8,000.00					
		RP Murray	8	3/30/2010	\$ 6,950.00					
		RP Murray	9	4/30/2010	\$ 7,000.00					
		RP Murray	10	5/27/2010	\$ 11,900.00					
		RP Murray	11	6/30/2010	\$ 42,525.90					
		RP Murray	12	7/30/2010	\$ (1,266.00)					
		RP Murray	13	8/30/2010	\$ 4,500.00					
	RP Murray	14	9/30/2010	\$ 14,049.00						
		Total: \$	\$	\$ 93,258.90	\$	93,258.90	\$ 766,890.00			Original \$112,949; delete sod \$12,750
	Page Total				\$ 756,894.09	\$ 756,894.09	\$ 766,890.00	\$	\$	

Project Title: Summerfield Athletic Park Phase 1 & 2		Project Number:		Request #		Project Period Start Date																		
Name of a Work Element from the Project Scope	Vendor	Invoice #	Invoice Date	Invoice Amount	(B) Total Expenditures to Date	(C) Cost Estimates (from application)	Contingency Allocation	End Date	Percentage Complete	Comments														
8 Multi-purpose Field RP2	RP Murray	4	10/29/2009	\$ 12,000.00	\$ 44,850.00	\$ 44,850.00				Original \$92,850, delete sod \$48,000														
	RP Murray	5	11/30/2009	\$ 3,000.00																				
	RP Murray	8	3/30/2010	\$ 8,175.00																				
	RP Murray	10	5/27/2010	\$ 1,000.00																				
	RP Murray	12	7/30/2010	\$ 10,000.00																				
	RP Murray	13	8/30/2010	\$ 2,500.00																				
	RP Murray	14	9/30/2010	\$ 8,175.00																				
	Total: \$			\$ 44,850.00																				
	9 Landscaping (landscape plants, maintenance, line grade/seeding, excelsior mats)-RP2	RP Murray	4	10/29/2009							\$ 3,000.00	\$ 43,817.00	\$ 49,592.00				Original \$50,250; CO#4-\$658							
		RP Murray	9	4/30/2010							\$ 7,500.00													
		RP Murray	10	5/27/2010							\$ 6,000.00													
		RP Murray	11	6/30/2010							\$ 21,000.00													
		RP Murray	13	8/30/2010							\$ 567.00													
		RP Murray	14	9/30/2010							\$ 5,750.00													
Total: \$				\$ 43,817.00																				
10 Misc items (bike racks, bollards, benches, railings)-RP2		RP Murray	10	5/27/2010	\$ 6,000.00	\$ 14,000.00	\$ 15,000.00				Original \$15,600; CO #4-\$600													
		RP Murray	14	9/30/2010	\$ 8,000.00																			
		Total: \$			\$ 14,000.00																			
		11 Restroom/Concessions-RP2	RP Murray	6	12/31/2009													\$ 7,000.00	\$ 194,881.07	\$ 200,715.00				Original \$200,715
			RP Murray	7	2/26/2010													\$ 15,302.00						
			RP Murray	8	3/30/2010													\$ 48,060.00						
			RP Murray	9	4/30/2010													\$ 45,906.00						
	RP Murray		10	5/27/2010	\$ 29,600.00																			
	RP Murray		11	6/30/2010	\$ 1,866.08																			
	RP Murray		12	7/30/2010	\$ 25,020.00																			
	RP Murray		13	8/30/2010	\$ 15,778.00																			
	All State Restaurant Equipment		137010	9/8/2010	\$ 930.96																			
	SunTrust CC various		various	various	\$ 634.03																			
	RP Murray		14	9/30/2010	\$ 4,784.00																			
Total: \$				\$ 194,881.07																				
Page Total				\$ 297,548.07																				
				\$ 310,157.00																				

Project Title: Summerfield Athletic Park Phase 1 & 2		Project Number: Request #		Project Period Start Date											
Name of a Work Element from the Project Scope	Vendor	Invoice #	Invoice Date	Invoice Amount	(B) Total Expenditures to Date	(C) Cost Estimates (from application)	Contingency Allocation	Percentage Complete	Comments						
12 2nd Restroom-RP2	RP Murray	6	12/31/2009	\$ 3,000.00	\$ 60,300.77	\$ 61,845.00	\$		Original \$61,845						
	RP Murray	7	2/26/2010	\$ 32,408.00											
	RP Murray	8	3/30/2010	\$ 12,050.00											
	RP Murray	9	4/30/2010	\$ 2,300.00											
	RP Murray	11	6/30/2010	\$ (1,544.23)											
	RP Murray	13	8/30/2010	\$ 11,362.00											
	RP Murray	14	9/30/2010	\$ 725.00											
	Total: \$									\$ 60,300.77					
	14 Maintenance Building-RP2	RP Murray	8	3/30/2010						\$ 2,121.00	\$ 28,300.00	\$ 28,300.00	\$		
		RP Murray	10	5/27/2010						\$ 8,995.00					
		RP Murray	11	6/30/2010						\$ 5,700.00					
		RP Murray	12	7/30/2010						\$ 10,272.00					
		RP Murray	13	8/30/2010						\$ 500.00					
		RP Murray	14	9/30/2010						\$ 712.00					
Total: \$				\$ 28,300.00											
15 Phase II Parking Lot/Concrete work-RP2		RP Murray	4	10/29/2009	\$ 9,160.00	\$ 248,576.00	\$ 254,361.00	\$							
		RP Murray	5	11/30/2009	\$ 24,590.00										
		RP Murray	6	12/31/2009	\$ 3,000.00										
		RP Murray	9	4/30/2010	\$ 1,069.00										
		RP Murray	10	5/27/2010	\$ 37,185.00										
		RP Murray	11	6/30/2010	\$ 12,000.00										
		RP Murray	12	7/30/2010	\$ 25,942.00										
	RP Murray	13	8/30/2010	\$ 49,093.00											
	RP Murray	14	9/30/2010	\$ 86,537.00											
	Total: \$				\$ 248,576.00										
	16 Wells (irrigation/domestic)-Town/RP2	D&Y	991823	6/25/2009	\$ 13,074.00						\$ 49,735.00	\$			
		D&Y	991827	6/29/2009	\$ 664.22										
		Guilford County	71038	6/12/2009	\$ 600.00										
		D&Y	991873	8/14/2009	\$ 12,069.65										
D&Y		991903	8/27/2009	\$ 2,400.00											
SunTrust		75501	9/11/2009	\$ 315.00											
D&Y		991943	10/21/2009	\$ 5,659.27											
D&Y		991957	10/30/2009	\$ 4,005.48											
RP Murray		9	4/30/2010	\$ 8,000.00											
RP Murray		10	5/27/2010	\$ 9,015.00											
Total: \$				\$ 55,802.62											
17 Lighting (fields)-Town		Musco	1	11/30/2009	\$ 285,874.18	\$ 411,000.00	\$								
		Musco (pennant kits)	203052	10/30/2009	\$ 2,088.00										
		Musco (speaker cables)	209396	4/21/2010	\$ 1,738.00										
	Musco	2	4/30/2010	\$ 38,676.60											
	RP Murray	10	5/27/2010	\$ 1,012.50											
	Musco	3	6/30/2010	\$ 29,007.45											
	Musco	Retainage	6/30/2010	\$ 40,025.65											
	Duke Energy	8/3/2010	8/3/2010	\$ 410.15											
	Duke Energy	9/3/2010	9/3/2010	\$ 238.19											
	Musco	4	9/30/2010	\$ 10,743.50											
	Total: \$				\$ 409,814.22										
	Page Total				\$ 802,793.61						\$ 805,241.00	\$	\$	\$	\$
											Musco contract \$411,000 less \$6,672.62 sales tax. PO for Musco \$1,738				

Project Title: Summerfield Athletic Park Phase 1 & 2		Project Number: Request #		Project Period Start Date						
Name of a Work Element from the Project Scope	Vendor	Invoice #	Invoice Date	Invoice Amount	(B) Total Expenditures to Date	(C) Cost Estimates (from application)	Contingency Allocation	Percentage Complete	End Date	Comments
18 Site Electrical Layout/Parking and Pedestrian Lighting-Town	Carey Sound	30211	10/22/2009	\$ 500.00		\$ 105,000.00				
	Electrical Engineered Systems	1/6/2010	1/6/2010	\$ 6,800.00						
	Duke Energy	40199	1/21/2010	\$ 1,701.78						
	RP Murray	8	3/30/2010	\$ 2,542.00						
	RP Murray	9	4/30/2010	\$ 14,000.00						
	RP Murray	11	6/30/2010	\$ 54,309.40						
	RP Murray	12	7/30/2010	\$ 26,000.00						
	RP Murray	13	8/30/2010	\$ 4,500.00						
	RP Murray	14	9/30/2010	\$ 9,724.00						
			Total: \$	\$ 120,077.18	\$ 120,077.18	\$ 66,425.00				RP CO #5 \$1,023, #9 \$1,519
19 Septic System-Town/RP2	S&EC	38935	6/16/2009	\$ 500.00						
	S&EC	39055	7/16/2009	\$ 1,050.00						
	S&EC	39300	9/21/2009	\$ 980.35						
	SunTrust	40119	11/2/2009	\$ 135.00						
	Guilford County	73486	11/13/2009	\$ 370.00						
	D&Y Well Drilling	992053	5/10/2010	\$ 38,646.38						
	RP Murray	10	5/27/2010	\$ 13,437.50						
	RP Murray	12	7/30/2010	\$ 4,000.00						\$16,425 RP Murray, D&Y PO \$40,550
			Total: \$	\$ 59,119.23	\$ 59,119.23	\$ 171,425.00				
			Page Total	\$ 179,196.41	\$ 179,196.41	\$ 171,425.00				

Project Title: Summerfield Athletic Park Phase 1 & 2		Project Number: Request #		Project Period Start Date						
Name of a Work Element from the Project Scope	Vendor	Invoice #	Invoice Date	Invoice Amount	(B) Total Expenditures to Date	(C) Cost Estimates (from application)	Contingency Allocation	Percentage Complete	End Date	Comments
21 Miller Landscape-Town	Miller Landscape Architecture	7192	5/31/2009	\$ 3,978.87			\$ (48,169.62)			
	Miller Landscape Architecture	7223	6/30/2009	\$ 2,882.17						
	Miller Landscape Architecture	7257	7/31/2009	\$ 5,016.72						
	Miller Landscape Architecture	7292	8/31/2009	\$ 2,074.38						
	Miller Landscape Architecture	7319	9/30/2009	\$ 7,084.28						
	Miller Landscape Architecture	7371	11/30/2009	\$ 3,087.22						
	Miller Landscape Architecture	7397	12/31/2009	\$ 231.22						
	Miller Landscape Architecture	7330	10/31/2009	\$ 4,348.51						
	Miller Landscape Architecture	7420	1/31/2010	\$ 1,730.00						
	Miller Landscape Architecture	7444	2/28/2010	\$ 1,576.00						
	Miller Landscape Architecture	7488	3/31/2010	\$ 479.00						
	Miller Landscape Architecture	7499	4/30/2010	\$ 3,088.00						
	Miller Landscape Architecture	7528	5/31/2010	\$ 5,572.50						
	Miller Landscape Architecture	7550	6/30/2010	\$ 3,182.75						
	Miller Landscape Architecture	7577	7/31/2010	\$ 562.00						
	Miller Landscape Architecture	7603	8/31/2010	\$ 2,227.00						
	Miller Landscape Architecture	7631	9/30/2010	\$ 1,069.00						
			Total:	\$ 48,169.62	\$ 48,169.62	\$ 77,000.00				
22 Contractor Field Overhead-RP1&2	RP Murray	1	7/31/2009	\$ 4,840.00						
	RP Murray	2	8/27/2009	\$ 12,584.00						
	RP Murray	3	9/29/2009	\$ 6,776.00						
	RP Murray	4	10/29/2009	\$ 9,636.00						
	RP Murray	5	11/30/2009	\$ 9,636.00						
	RP Murray	6	12/31/2009	\$ 7,860.00						
	RP Murray	9	4/30/2010	\$ 3,228.00						
	RP Murray	10	5/27/2010	\$ 8,140.00						
	RP Murray	11	6/30/2010	\$ 2,700.00						
	RP Murray	13	8/30/2010	\$ 9,000.00						
	RP Murray	14	9/30/2010	\$ 2,600.00						
			Total:	\$ 77,000.00	\$ 77,000.00	\$ 77,000.00				
			Page Total	\$ 125,169.62	\$ 125,169.62	\$ 77,000.00	\$ (48,169.62)			

Project Title: Summerfield Athletic Park Phase 1 & 2		Project Number: Request #		Project Period Start Date		
Name of a Work Element from the Project Scope	Vendor	Invoice #	Invoice Date	Invoice Amount	(B) Total Expenditures to Date	
				(C) Cost Estimates (from application)	Contingency Allocation	
				Percentage Complete	Comments	
23 Contractor's Profit: RP1&2	RP Murray	1	7/31/2009	\$ 2,600.00	\$ 59,500.00	
	RP Murray	2	8/27/2009	\$ 5,191.00		
	RP Murray	3	9/29/2009	\$ 3,709.00		
	RP Murray	4	10/29/2009	\$ 9,500.00		
	RP Murray	5	11/30/2009	\$ 4,700.00		
	RP Murray	6	12/31/2009	\$ 1,140.00		
	RP Murray	8	3/30/2010	\$ 775.00		
	RP Murray	9	4/30/2010	\$ 7,060.00		
	RP Murray	10	5/27/2010	\$ 9,915.00		
	RP Murray	11	6/30/2010	\$ 800.00		
	RP Murray	13	8/30/2010	\$ 7,855.00		
	RP Murray	14	9/30/2010	\$ 2,000.00		
				Total: \$	\$ 55,245.00	\$ 59,500.00
				Page Total	\$ 55,245.00	\$ -

4:14 PM

11/02/10

Town of Summerfield Reconciliation Detail

0130500 · Newbridge Money Market, Period Ending 10/28/2010

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						460,289.43
Cleared Transactions						
Checks and Payments - 1 item						
Transfer	10/6/2010			X	-150,000.00	-150,000.00
Total Checks and Payments					-150,000.00	-150,000.00
Deposits and Credits - 1 item						
Deposit	10/28/2010			X	283.92	283.92
Total Deposits and Credits					283.92	283.92
Total Cleared Transactions					-149,716.08	-149,716.08
Cleared Balance					-149,716.08	310,573.35
Register Balance as of 10/28/2010					-149,716.08	310,573.35
Ending Balance					-149,716.08	310,573.35

7:06 PM
10/17/10

Town of Summerfield
Reconciliation Detail
0130100 · NC Cash Management Trust, Period Ending 09/30/2010

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						3,460.09
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	9/30/2010			X	0.45	0.45
Total Deposits and Credits					0.45	0.45
Total Cleared Transactions					0.45	0.45
Cleared Balance					0.45	3,460.54
Register Balance as of 09/30/2010					0.45	3,460.54
Ending Balance					0.45	3,460.54

11:39 PM

11/01/10

Town of Summerfield
Reconciliation Detail
0130300 - Sun Trust - Money Market, Period Ending 10/31/2010

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						25,487.46
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	9/30/2010			X	2.16	2.16
Total Deposits and Credits					2.16	2.16
Total Cleared Transactions					2.16	2.16
Cleared Balance					2.16	25,489.62
Register Balance as of 10/31/2010					2.16	25,489.62
Ending Balance					2.16	25,489.62

Town of Summerfield
Reconciliation Detail
0110000 · Sun Trust Bank, Period Ending 10/31/2010

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						28,723.24
Cleared Transactions						
Checks and Payments - 71 items						
Check	9/2/2010	7230	Edward Hoag Co....	X	-1,496.87	-1,496.87
Check	9/20/2010	7253	Pig Masters	X	-1,200.00	-2,696.87
Check	9/20/2010	7234	NCRPA	X	-25.00	-2,721.87
Bill Pmt -Check	9/29/2010	7264	Senior Resources...	X	-4,426.00	-7,147.87
Check	9/29/2010	7263	Brockman's Lawn...	X	-3,952.50	-11,100.37
Check	9/29/2010	7262	SunTrust Bank	X	-3,008.24	-14,108.61
Paycheck	9/29/2010	7284	Valarie R Halvorsen	X	-2,612.93	-16,721.54
Paycheck	9/29/2010	7275	Christopher S An...	X	-2,361.94	-19,083.48
Liability Check	9/29/2010	7271	Prudential	X	-1,516.84	-20,600.32
Check	9/29/2010	7255	Happy Rentz, Inc.	X	-1,328.02	-21,928.34
Check	9/29/2010	7254	Fun Together Eve...	X	-992.50	-22,920.84
Liability Check	9/29/2010	7270	N. C. Department ...	X	-987.00	-23,907.84
Check	9/29/2010	7266	Stokesdale Heatin...	X	-795.00	-24,702.84
Paycheck	9/29/2010	7282	Phyllis G Franks	X	-535.94	-25,238.78
Check	9/29/2010	7265	NCRPA	X	-425.00	-25,663.78
Check	9/29/2010	7268	Office Depot	X	-420.97	-26,084.75
Check	9/29/2010	7259	Stone PC Works, ...	X	-337.50	-26,422.25
Paycheck	9/29/2010	7280	Mark E Brown	X	-230.87	-26,653.12
Check	9/29/2010	7256	Pete Wall Plumbi...	X	-215.00	-26,868.12
Paycheck	9/29/2010	7273	Alicia H Flowers	X	-184.70	-27,052.82
Paycheck	9/29/2010	7283	Robert M Williams	X	-184.70	-27,237.52
Paycheck	9/29/2010	7279	John W Wray	X	-184.70	-27,422.22
Paycheck	9/29/2010	7277	Dena H Barnes	X	-184.70	-27,606.92
Paycheck	9/29/2010	7276	Cynthia D Laughlin	X	-184.70	-27,791.62
Check	9/29/2010	7269	Joseph Allred	X	-150.00	-27,941.62
Check	9/29/2010	7267	Time Warner Cable	X	-104.90	-28,046.52
Check	9/29/2010	7260	Pest Management...	X	-65.00	-28,111.52
Check	9/29/2010	7258	CommVac, Inc.	X	-30.00	-28,141.52
Check	9/29/2010	7261	Indoff Incorporated	X	-9.26	-28,150.78
Check	9/29/2010	7257	Mountain Park Sp...	X	-6.72	-28,157.50
Check	10/6/2010	7302	R. P. Murray, Inc.	X	-181,257.00	-209,414.50
Check	10/6/2010	7300	Guilford County	X	-12,308.00	-221,722.50
Check	10/6/2010	7299	Hunter Enterprises	X	-10,000.00	-231,722.50
Liability Check	10/6/2010	7286	Municipal Insuran...	X	-4,094.70	-235,817.20
Check	10/6/2010	7287	Dana M. Luther, ...	X	-1,968.75	-237,785.95
Check	10/6/2010	7297	Archdale Thomas...	X	-1,360.91	-239,146.86
Check	10/6/2010	7288	NC Dept of Enviro...	X	-625.59	-239,772.45
Check	10/6/2010	7294	AT&T	X	-531.78	-240,304.23
Check	10/6/2010	7292	Cavanaugh & Ass...	X	-490.00	-240,794.23
Check	10/6/2010	7291	Dean's Office Ma...	X	-487.52	-241,281.75
Check	10/6/2010	7301	Pest Management...	X	-275.00	-241,556.75
Check	10/6/2010	7298	Valarie R Halvorsen	X	-249.51	-241,806.26
Check	10/6/2010	7295	George Holub	X	-174.68	-241,980.94
Check	10/6/2010	7290	News & Record	X	-128.02	-242,108.96
Check	10/6/2010	7293	Office Depot	X	-62.89	-242,171.85
Check	10/6/2010	7304	DataChambers R...	X	-45.00	-242,216.85
Bill Pmt -Check	10/6/2010	7289	Ronnie Stafford	X	-40.10	-242,256.95
Check	10/6/2010	7303	Guilford County T...	X	-20.00	-242,276.95
Check	10/6/2010	7296	Elon Univ Ctr for ...	X	-15.00	-242,291.95
Check	10/18/2010	7314	Daktronics, Inc.	X	-10,885.98	-253,177.93
Check	10/18/2010	7312	Chat Brewster, Jr....	X	-1,809.37	-254,987.30
Check	10/18/2010	7307	Duke Energy	X	-1,804.02	-256,791.32
Check	10/18/2010	7322	Davis Sign Comp...	X	-1,640.00	-258,431.32
Check	10/18/2010	7318	Frazier Hill & Fury...	X	-1,526.50	-259,957.82
Check	10/18/2010	7313	Miller Landscape ...	X	-1,069.00	-261,026.82
Check	10/18/2010	7324	Scott Crews	X	-856.00	-261,882.82
Check	10/18/2010	7315	Roxanne Gilgallon	X	-782.66	-262,665.48
Check	10/18/2010	7308	Groundworks, LLC	X	-221.50	-262,886.98
Check	10/18/2010	7316	Eric Damon Taitt	X	-200.00	-263,086.98
Check	10/18/2010	7309	Office Depot	X	-179.18	-263,266.16
Check	10/18/2010	7325	Brad's Golf Cars, ...	X	-172.40	-263,438.56
Check	10/18/2010	7320	Samuel E. Cochra...	X	-154.00	-263,592.56
Check	10/18/2010	7319	Lee O'Dell	X	-154.00	-263,746.56
Check	10/18/2010	7321	Antonio Villalobos	X	-154.00	-263,900.56

Town of Summerfield
Reconciliation Detail
0110000 · Sun Trust Bank, Period Ending 10/31/2010

Type	Date	Num	Name	Clr	Amount	Balance
Check	10/18/2010	7311	Atlas Fence Com...	X	-56.85	-263,957.41
Check	10/18/2010	7317	Triad Hosting Inc.	X	-54.90	-264,012.31
Check	10/18/2010	7326	Christopher S An...	X	-52.00	-264,064.31
Bill Pmt -Check	10/20/2010	7327	Coach America	X	-525.00	-264,589.31
Check	10/28/2010	7331	Brockman's Lawn...	X	-5,602.50	-270,191.81
Liability Check	10/28/2010	7343	Sun Trust Bank	X	-4,675.44	-274,867.25
Paycheck	10/28/2010	7349	George J Holub	X	-2,756.06	-277,623.31
Total Checks and Payments					-277,623.31	-277,623.31
Deposits and Credits - 15 items						
Deposit	10/4/2010			X	1,350.00	1,350.00
Deposit	10/4/2010			X	110,818.72	112,168.72
Check	10/6/2010	7306	Sun Trust Bank	X	0.00	112,168.72
Check	10/6/2010	7305	Sun Trust Bank	X	0.00	112,168.72
Transfer	10/6/2010			X	150,000.00	262,168.72
Deposit	10/7/2010			X	426.35	262,595.07
Deposit	10/13/2010			X	80.00	262,675.07
Deposit	10/14/2010			X	646.26	263,321.33
Deposit	10/18/2010			X	14,087.84	277,409.17
Deposit	10/20/2010			X	62.51	277,471.68
Deposit	10/25/2010			X	67.24	277,538.92
Check	10/28/2010	7357	Sun Trust Bank	X	0.00	277,538.92
Check	10/28/2010	7356	Sun Trust Bank	X	0.00	277,538.92
Deposit	10/29/2010			X	100.00	277,638.92
Deposit	10/31/2010			X	5.34	277,644.26
Total Deposits and Credits					277,644.26	277,644.26
Total Cleared Transactions					20.95	20.95
Cleared Balance					20.95	28,744.19
Uncleared Transactions						
Checks and Payments - 30 items						
Check	5/27/2010	6965	Northern Guilford ...		-200.00	-200.00
Check	6/18/2010	7037	Papa John's Pizza		-10.00	-210.00
Check	9/2/2010	7226	N.C. Department ...		-12.13	-222.13
Check	10/18/2010	7323	Guilford County E...		-900.00	-1,122.13
Check	10/18/2010	7310	Benchmark CMR,...		-457.24	-1,579.37
Paycheck	10/28/2010	7352	Michael M Brandt		-4,183.47	-5,762.84
Paycheck	10/28/2010	7355	Valarie R Halvorsen		-2,370.16	-8,133.00
Paycheck	10/28/2010	7346	Christopher S An...		-2,361.94	-10,494.94
Check	10/28/2010	7337	SunTrust Bank		-2,023.14	-12,518.08
Paycheck	10/28/2010	7345	Carrie R Spencer		-1,898.35	-14,416.43
Liability Check	10/28/2010	7342	Prudential		-1,461.03	-15,877.46
Paycheck	10/28/2010	7353	Phyllis G Franks		-1,244.60	-17,122.06
Liability Check	10/28/2010	7341	N.C. Department ...		-989.00	-18,111.06
Check	10/28/2010	7339	ParkPlaySys, Inc.		-877.09	-18,988.15
Check	10/28/2010	7329	Janiking of the Tri...		-646.66	-19,634.81
Check	10/28/2010	7330	Lunsford Electric, ...		-481.30	-20,116.11
Check	10/28/2010	7335	ESRI		-431.00	-20,547.11
Check	10/28/2010	7336	Clinard & Son Ro...		-375.00	-20,922.11
Check	10/28/2010	7334	Stone PC Works, ...		-356.25	-21,278.36
Paycheck	10/28/2010	7351	Mark E Brown		-230.88	-21,509.24
Paycheck	10/28/2010	7350	John W Wray		-184.70	-21,693.94
Paycheck	10/28/2010	7348	Dena H Barnes		-184.70	-21,878.64
Paycheck	10/28/2010	7347	Cynthia D Laughlin		-184.70	-22,063.34
Paycheck	10/28/2010	7354	Robert M Williams		-184.70	-22,248.04
Paycheck	10/28/2010	7344	Alicia H Flowers		-184.70	-22,432.74
Check	10/28/2010	7328	Michael Brandt		-168.00	-22,600.74
Check	10/28/2010	7340	Time Warner Cable		-104.90	-22,705.64
Check	10/28/2010	7333	Mark Brown		-99.00	-22,804.64
Check	10/28/2010	7338	Mountain Park Sp...		-69.20	-22,873.84
Check	10/28/2010	7332	Archdale Thomas...		-34.55	-22,908.39
Total Checks and Payments					-22,908.39	-22,908.39
Total Uncleared Transactions					-22,908.39	-22,908.39

11:46 PM

11/01/10

Town of Summerfield
Reconciliation Detail
0110000 · Sun Trust Bank, Period Ending 10/31/2010

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Register Balance as of 10/31/2010					-22,887.44	5,835.80
New Transactions						
Checks and Payments - 3 items						
Check	11/2/2010		Dana M. Luther, ...		-4,882.50	-4,882.50
Liability Check	11/2/2010		Municipal Insuran...		-4,094.70	-8,977.20
Liability Check	11/2/2010		NC Local Gov Em...		-2,638.38	-11,615.58
Total Checks and Payments					-11,615.58	-11,615.58
Total New Transactions					-11,615.58	-11,615.58
Ending Balance					-34,503.02	-5,779.78



TOWN OF SUMMERFIELD MEMORANDUM

DATE: June 30, 2010
FROM: Dana Luther, Finance Officer
TO: Summerfield Town Council

RE: Town Council Adjustments to Line Item Budget for Fiscal Year 2009-2010

Town Council Budget Amendment #13

The following actions are requested:

1) Adjust amounts as follows:

- 6011401: Community Resources-Parks and Rec Committee-P&R-Capital Outlay-SC Park Phase I increase from \$0.00 to \$3,700.00.
- 6011205: Community Resources-Parks and Rec Committee-P&R-Operating Expenses-SC Park Maintenance and Contracts decrease from \$20,000.00 to \$16,300.00.

2) Adjust amounts as follows:

- 5010402: Public Property/Buildings-Public Prop/Build-Cap Outlay-Const. Services-increase from \$0.00 to \$3,400.00.
- 5010201: Public Property/Buildings-Public Prop/Build-Oper. Expense-Repairs, Maint, & Contracts decrease from \$17,000.00 to \$13,600.00.

A budget amendment is necessary to reclassify items of a capital nature from operating expenses to capital outlay at year-end.

NO NET INCREASE IN TOTAL FUNDS



TOWN OF SUMMERFIELD MEMORANDUM

DATE: June 30, 2010
FROM: Dana Luther, Finance Officer
TO: Summerfield Town Council

RE: Finance Officer Adjustments to Line Item Budget for Fiscal Year 2009-2010

Finance Officer Budget Amendment #6

As provided in the approved 2009-2010 Budget Ordinance, the Finance Officer has the authority to transfer money between line-item accounts in order to balance the line-item budget. The following action was taken on June 30, 2010:

1) 4011000 Finance-4011300 Finance Services

4011304: Tax Collection increase from \$267.00 to \$300.00

4011301: Audit decrease from \$8,000.00 to \$7,967.00

Higher than anticipated property tax collections by Guilford County necessitate an increase in the Tax Collection line item for fees paid to Guilford County. A corresponding decrease in the Audit line is available with the preparation of the audit report financials by the Finance Officer.

**NO NET INCREASE IN FUNDS; ALL FUNDS REMAIN WITHIN THE
FINANCE FUNCTIONAL AREA**