

**TOWN OF SUMMERFIELD**  
**A RESOLUTION TO MAKE THE DISCOUNT RATE 1% FOR**  
**CERTAIN PROPERTY TAXES PAID PRIOR TO THE DUE DATE**  
**FOR FISCAL YEAR 2004-2005**

**WHEREAS**, North Carolina General Statute § 105-360(c) authorizes the governing body of any county or municipality levying taxes under Subchapter II of Chapter 105 to establish a schedule of discounts to be applied to taxes paid prior to the due date of September 1; and

**WHEREAS**, the Town Council of the Town of Summerfield desires to establish a schedule of discounts, as hereinafter set forth, for the payment of taxes prior to the due date of September 1;

**WHEREAS**, the Town Council of the Town of Summerfield by previously adopted Resolution: R-2004-2 on April 6, 2004, established a proposed discount rate of 2% for taxes paid prior to the due date of September 1, 2004; and

**WHEREAS**, the application and effect of previously adopted Resolution R-2004-2 was contingent upon like and similar Resolutions for a discount rate of two percent (2%) being adopted by the Councils for the cities of Greensboro and High Point; and

**WHEREAS**, neither the City of Greensboro, nor the City of High Point adopted a new discount rate of two-percent (2%) as authorized by G.S. § 105-360(c) for fiscal year 2004-2005;

**NOW, THEREFORE, BE IT RESOLVED** by the Town Council for the Town of Summerfield that the original discount rate of one-percent (1%) as established in R-2004-2 shall be in effect for taxes paid prior to the due date of September 1.

**BE IT FURTHER RESOLVED** that this Resolution and Resolution R-2004-2 be submitted to the North Carolina Department of Revenue for approval and upon such approval that this schedule be published at least once in some newspaper having general circulation in Guilford County.

**BE IT FURTHER RESOLVED** that this schedule shall be effective for the fiscal year 2004-2005 and for subsequent years unless rescinded or modified in accordance with law.

**Adopted nunc pro tunc this 1<sup>st</sup> day of June, 2004.**

**ATTEST**

**TOWN OF SUMMERFIELD**

By: *Dianne Laughlin*  
Dianne Laughlin, Town Clerk  
Town Clerk

By: *Dena Barnes*  
Dena Barnes, Mayor