



## TOWN OF SUMMERFIELD MEMORANDUM

DATE: March 9, 2010  
FROM: Dana Luther, Finance Officer  
TO: Summerfield Town Council

RE: Town Council Adjustments to Line Item Budget for Fiscal Year 2009-2010

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Town Council Budget Amendment #6

The following action is requested:

1) Adjust amounts between line items as follows:

6011403: Parks and Rec Committee-P&R-Capital Outlay-Land Acq/Dev for Ball Fields  
increase from \$1,698,500.00 to \$2,799,396.00.

1010701: Transfer from Fund Balance-Transfer from Undes Fund Balance increase  
from \$1,237,877.00 to \$2,338,773.00.

At the October 13, 2009 Town Council meeting, approval was given to amend the estimates for Phase I and approve Phase II of the Summerfield Athletic Park. The above budget amendment is the official change to the budget that is necessary.



## TOWN OF SUMMERFIELD MEMORANDUM

DATE: March 9, 2010  
FROM: Dana Luther, Finance Officer  
TO: Summerfield Town Council

RE: Town Council Adjustments to Line Item Budget for Fiscal Year 2009-2010

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Town Council Budget Amendment #7

The following action is requested:

1) Adjust amounts between line items as follows:

4013309: Planning Services-Planning Services-Services-Comprehensive Plan  
increase from \$65,000.00 to \$85,000.00.

1010701: Transfer from Fund Balance-Transfer from Undes Fund Balance increase  
from \$2,338,773.00 to \$2,358,773.00.

Due to the extended amount of time required to finish the Town's Comprehensive Plan, the above budget amendment is necessary to fund the remainder of the project.

**Town of Summerfield**  
**Balance Sheet**  
 As of March 2, 2010

Mar 2, 10

**ASSETS**

## Current Assets

## Checking/Savings

0110000 · Sun Trust Bank	8,626.15
0120000 · Petty Cash	300.00
0130000 · Maturities in One Year or Less	
0130500 · Newbridge Money Market	954,541.92
0130100 · NC Cash Management Trust	3,457.30
0130300 · Sun Trust - Money Market	76,573.03
0130400 · RBC Centura Money Market	1,242.11

Total 0130000 · Maturities in One Year or Less 1,035,814.36

## 0140000 · Maturities Greater Than a Year

0143000 · First Cit. 5 yr CD 007010035727	1,284,237.35
0143001 · First Cit. 5 yr CD 007010036260	2,335,427.15
0143002 · First Cit. 5 yr CD 007010036842	1,654,206.57
0143003 · First Cit. 5 yr CD 000620468560	1,413,995.59

Total 0140000 · Maturities Greater Than a Year 6,687,866.66

## Total Checking/Savings

7,732,607.17

## Accounts Receivable

## 0161000 · A/R - Property Taxes

0161005 · A/R - Property Taxes 2008	7,905.84
0161004 · A/R - Property Taxes 2007	1,420.13
0161001 · A/R - Property Taxes 2004	506.10
0161002 · A/R - Property Taxes 2005	685.76
0161003 · A/R - Property Taxes 2006	702.46

Total 0161000 · A/R - Property Taxes 11,220.29

## 0163000 · A/R - State Government

126,689.11

## 0166000 · A/R - Other

1,475.00

## 0167000 · Allowance for Doubtful Accts.

-300.00

## Total Accounts Receivable

139,084.40

## Other Current Assets

## 0170000 · Sales Tax Receivable

16,898.91

## 0171000 · Motor Fuel Tax Receivable

12.86

## Total Other Current Assets

16,911.77

## Total Current Assets

7,888,603.34

## Fixed Assets

## 0180000 · Land

## 0180010 · Municipal Building Land

96,792.49

## 0180020 · Recreation Land

1,253,592.24

## Total 0180000 · Land

1,350,384.73

## 0181000 · Land Improvements

## 0181040 · SC Park Phase II

22,384.91

## 0181010 · Town Hall Land Improvements

27,429.91

## 0181020 · Trail Improvements

1,220.85

## 0181030 · SC Park Phase I

560,440.67

## Total 0181000 · Land Improvements

611,476.34

## 0182000 · Buildings/Structures

## 0182010 · Municipal Building/Structures

211,360.79

## 0182020 · Recreational Bldgs/Structures

124,394.39

## Total 0182000 · Buildings/Structures

335,755.18

## 0182500 · Building Improvements

## 0182510 · Municipal Building Improvements

23,346.65

## 0182520 · Recreational Bldg Improvements

2,376.00

## Total 0182500 · Building Improvements

25,722.65

## 0183000 · Furniture, Fixtures, &amp; Equipment

**Town of Summerfield**  
**Balance Sheet**  
As of March 2, 2010

	Mar 2, 10
0183010 · Town Hall Furn Fixtures & Equip	50,473.13
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	18,365.58
0183040 · Recreational Equipment	39,588.50
0183050 · Town Vehicle	10,180.20
<b>Total 0183000 · Furniture, Fixtures, &amp; Equipment</b>	<b>151,105.41</b>
0184000 · Construction in Progress	
0184010 · Municipal Building Site CIP	123,835.80
0184030 · SC Park Phase II CIP	886,675.64
0184040 · Ball Fields CIP	148,514.30
<b>Total 0184000 · Construction in Progress</b>	<b>1,159,025.74</b>
0189000 · Accumulated Depreciation	-269,912.49
<b>Total Fixed Assets</b>	<b>3,363,557.56</b>
<b>TOTAL ASSETS</b>	<b>11,252,160.90</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
0230000 · Reserve for Est Uncollected Tax	6,300.82
0250000 · Deferred Revenue	4,919.47
0266000 · Insurance Deductions Payable	-54.30
0267000 · Payroll Liabilities	-641.00
<b>Total Other Current Liabilities</b>	<b>10,524.99</b>
<b>Total Current Liabilities</b>	<b>10,524.99</b>
<b>Long Term Liabilities</b>	
0270000 · Accrued Compensated Absences	17,403.49
<b>Total Long Term Liabilities</b>	<b>17,403.49</b>
<b>Total Liabilities</b>	<b>27,928.48</b>
<b>Equity</b>	
0320000 · Investment in Fixed Assets	3,363,557.56
0331000 · Res.-Parks and Recreation	241.38
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
0333000 · Res.-Historical Committee	3,533.68
0334000 · Res.-Welcome Sign	20.00
0339000 · Unreserved Fund Balance	7,646,837.54
0340000 · Desig Fund Bal-Transport Fund	50,000.00
0341000 · Desig Fund Bal-Parks & Rec Fund	400,000.00
0342000 · Desig for Subsequent Yr Expend	1,229,277.00
Net Income	-1,470,558.84
<b>Total Equity</b>	<b>11,224,232.42</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>11,252,160.90</b>

Town of Summerfield  
 Summary of Investments  
 As of March 2, 2010

	Rate	Invested	Accrued Interest	Maturity Date	Withdrawn w/o Penalty Date
<b>First Citizens Bank</b>					
60 Month CD 007010035727*	5.20%	\$ 1,150,000.00	\$ 134,237.35	5/16/2012	11/16/2007
60 Month CD 007010036260*	5.20%	\$ 2,106,261.32	\$ 229,165.83	7/5/2012	1/5/2008
60 Month CD 007010036842**	5.00%	\$ 1,512,047.38	\$ 142,159.19	9/12/2012	9/12/2008
60 Month CD 000620468560**	4.64%	\$ 1,315,000.00	\$ 98,995.59	12/6/2012	12/6/2008
<b>Newbridge Bank</b>					
Money Market	1.50%	\$ 954,541.92			
<b>SunTrust Bank</b>					
Business Money Market	0.25%	\$ 76,573.03		N/A	
<b>RBC Bank</b>					
Public Funds Money Market	0.15%	\$ 1,242.11		N/A	
<b>NC Capital Management Trust</b>					
Cash Management Trust	0.10%	\$ 3,457.30		N/A	
		\$ 7,119,123.06	\$ 604,557.96		
<b>Total</b>			<b>\$ 7,723,681.02</b>		

\* 60 Month CD has option of early withdrawal without penalty between 6 and 60 months.

\*\* 60 Month CD has option of early withdrawal without penalty between 12 and 60 months.

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2009 through June 2010

	Jul '09 - Jun 10	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
1010000 · Revenue				
1010100 · Taxes				
1010180 · City Hold Harmless Sales Tax	5,041.15			
1010109 · Property Taxes - 2008	27,072.03	26,680.00	392.03	101.5%
1010102 · 1% Local Gov't Sales Tax(39)	22,706.04	49,240.00	-26,533.96	46.1%
1010103 · 1/2% Suppl Local Sales Tax(40)	9,346.47	24,620.00	-15,273.53	38.0%
1010104 · 1/2% Add'l Local Sales Tax(42)	9,995.93	24,620.00	-14,624.07	40.6%
1010107 · Local Option Sales Tax(44)	3,152.91	24,620.00	-21,467.09	12.8%
<b>Total 1010100 · Taxes</b>	<b>77,314.53</b>	<b>149,780.00</b>	<b>-72,465.47</b>	<b>51.6%</b>
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	35,840.00	-35,840.00	0.0%
1010205 · Excise Tax on Piped Natural Gas	431.00	7,700.00	-7,269.00	5.6%
1010202 · Franchise Tax on Electric Power	64,322.00	224,800.00	-160,478.00	28.6%
1010206 · Sales Tax on Telecommunication	7,713.00	29,600.00	-21,887.00	26.1%
1010203 · ABC Distribution	12,583.93	28,100.00	-15,516.07	44.8%
1010204 · Cable Franchise	27,499.11	99,300.00	-71,800.89	27.7%
<b>Total 1010200 · Intergovernmental Revenue</b>	<b>112,549.04</b>	<b>425,340.00</b>	<b>-312,790.96</b>	<b>26.5%</b>
1010300 · Investment Earnings				
1010301 · Invest. Earnings	15,006.37	360,000.00	-344,993.63	4.2%
<b>Total 1010300 · Investment Earnings</b>	<b>15,006.37</b>	<b>360,000.00</b>	<b>-344,993.63</b>	<b>4.2%</b>
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	5,112.50	15,000.00	-9,887.50	34.1%
1010404 · Misc. Revenue	442.30	100.00	342.30	442.3%
<b>Total 1010400 · Fees &amp; Misc. Revenues</b>	<b>5,554.80</b>	<b>15,100.00</b>	<b>-9,545.20</b>	<b>36.8%</b>
1010500 · Grants and Intergov Transfers				
1010501 · PARTF Grant	0.00	62,500.00	-62,500.00	0.0%
1010504 · Miscellaneous Grants	55,000.00	50,000.00	5,000.00	110.0%
<b>Total 1010500 · Grants and Intergov Transfers</b>	<b>55,000.00</b>	<b>112,500.00</b>	<b>-57,500.00</b>	<b>48.9%</b>
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010631 · Park Rental Fee Revenue	110.00			
<b>Total 1010630 · Program Revenues - Parks &amp; Rec</b>	<b>110.00</b>			
1010601 · Donations - Parks and Rec				
1010682 · Halloween Event Donations	357.66			
1010681 · Fishing Event Donations	200.00			
1010601 · Donations - Parks and Rec - Other	401.31	2,500.00	-2,098.69	16.1%
<b>Total 1010601 · Donations - Parks and Rec</b>	<b>958.97</b>	<b>2,500.00</b>	<b>-1,541.03</b>	<b>38.4%</b>
1010605 · Donations - Founders' Day	0.00	4,000.00	-4,000.00	0.0%
<b>Total 1010600 · Donations and Program Revenues</b>	<b>1,068.97</b>	<b>6,500.00</b>	<b>-5,431.03</b>	<b>16.4%</b>
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	1,237,877.00	-1,237,877.00	0.0%
1010705 · Trans from FB Res for Parks	0.00	400,000.00	-400,000.00	0.0%
<b>Total 1010700 · Transfer from Fund Balance</b>	<b>0.00</b>	<b>1,637,877.00</b>	<b>-1,637,877.00</b>	<b>0.0%</b>
<b>Total 1010000 · Revenue</b>	<b>266,493.71</b>	<b>2,707,097.00</b>	<b>-2,440,603.29</b>	<b>9.8%</b>
<b>Total Income</b>	<b>266,493.71</b>	<b>2,707,097.00</b>	<b>-2,440,603.29</b>	<b>9.8%</b>
<b>Expense</b>				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	84.93	100.00	-15.07	84.9%
2010102 · Insurance & Bonding - Fidelity	4,816.64	4,820.00	-3.36	99.9%
2010103 · Dues & Subscriptions	8,492.00	8,780.00	-288.00	96.7%
2010105 · Town Council Stipends	10,055.38	15,000.00	-4,944.62	67.0%
2010106 · FICA on Town Council Stipends	769.23	1,150.00	-380.77	66.9%

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2009 through June 2010

	Jul '09 - Jun 10	Budget	\$ Over Budget	% of Budget
Total 2010100 · Governing Body Personnel	24,218.18	29,850.00	-5,631.82	81.1%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	0.00	300.00	-300.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	300.00	-300.00	0.0%
2010300 · Governing Body Services				
2010301 · Education	1,259.00	1,500.00	-241.00	83.9%
2010302 · Per Diem and Travel	805.11	1,200.00	-394.89	67.1%
2010303 · Volunteer Appreciation	19.60	4,000.00	-3,980.40	0.5%
Total 2010300 · Governing Body Services	2,083.71	6,700.00	-4,616.29	31.1%
Total 2010000 · Governing Body Expenses	26,301.89	36,850.00	-10,548.11	71.4%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries and Wages	73,836.69	123,700.00	-49,863.31	59.7%
3010102 · Social Security Contribution	5,646.40	9,500.00	-3,853.60	59.4%
3010103 · Unemployment Compensation	1,648.73	1,700.00	-51.27	97.0%
3010104 · Workers Compensation	321.86	500.00	-178.14	64.4%
3010105 · Health, Vision, Dental Insur	19,170.00	25,600.00	-6,430.00	74.9%
3010106 · Life Insurance	549.08	800.00	-250.92	68.6%
3010107 · Employee Retirement-Pension	4,474.50	7,500.00	-3,025.50	59.7%
3010108 · Dues and Subscriptions	636.95	1,400.00	-763.05	45.5%
3010110 · Employee Retirement-401(k)	2,215.10	3,800.00	-1,584.90	58.3%
Total 3010100 · Administration Personnel	108,499.31	174,500.00	-66,000.69	62.2%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	1,757.00	4,000.00	-2,243.00	43.9%
3010202 · Copier Lease/Maintenance	826.11	2,700.00	-1,873.89	30.6%
3010203 · Telephone	2,006.67	3,200.00	-1,193.33	62.7%
3010204 · Postage	818.61	2,500.00	-1,681.39	32.7%
3010205 · Furniture & Equipment	0.00	500.00	-500.00	0.0%
3010206 · Information Technology Expenses	1,687.50	6,500.00	-4,812.50	26.0%
3010207 · Internet Expense	5,869.45	6,000.00	-130.55	97.8%
3010208 · Town Meeting Refreshments	295.50	600.00	-304.50	49.3%
3010209 · Insurance	4,460.43	5,762.00	-1,301.57	77.4%
3010210 · Advertising	2,308.78	6,000.00	-3,691.22	38.5%
3010211 · Records Storage	334.92	1,000.00	-665.08	33.5%
3010212 · Administration-Misc Exp	274.40	500.00	-225.60	54.9%
3010213 · Vehicle Maintenance	1,268.18	4,300.00	-3,031.82	29.5%
Total 3010200 · Administration Oper. Expenses	21,907.55	43,562.00	-21,654.45	50.3%
3010300 · Administration Services				
3010301 · Education	1,150.00	2,000.00	-850.00	57.5%
3010302 · Per Diem & Travel Expense	605.76	2,000.00	-1,394.24	30.3%
3010303 · Town Newsletter	0.00	8,000.00	-8,000.00	0.0%
Total 3010300 · Administration Services	1,755.76	12,000.00	-10,244.24	14.6%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	0.00	5,000.00	-5,000.00	0.0%
3010407 · Audio Visual Equipment	0.00	3,500.00	-3,500.00	0.0%
Total 3010400 · Administration Capital Outlay	0.00	8,500.00	-8,500.00	0.0%
Total 3010000 · Administration	132,162.62	238,562.00	-106,399.38	55.4%
4011000 · Finance				
4011300 · Finance-Services				
4011301 · Audit	7,600.00	8,000.00	-400.00	95.0%
4011302 · Contract Accounting Serv.	22,800.00	40,000.00	-17,200.00	57.0%
4011303 · Insurance & Bonding - Fidelity	473.13	477.00	-3.87	99.2%
4011304 · Tax Collection	0.00	267.00	-267.00	0.0%
4011305 · Misc Finance Charges-Bank Chgs	196.45	1,000.00	-803.55	19.6%
4011306 · Education	0.00	985.00	-985.00	0.0%
Total 4011300 · Finance-Services	31,069.58	50,729.00	-19,659.42	61.2%

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2009 through June 2010

	Jul '09 - Jun 10	Budget	\$ Over Budget	% of Budget
Total 4011000 · Finance	31,069.58	50,729.00	-19,659.42	61.2%
4012000 · Legal				
4012300 · Legal-Services				
4012301 · Contract Legal Services	18,014.00	45,000.00	-26,986.00	40.0%
Total 4012300 · Legal-Services	18,014.00	45,000.00	-26,986.00	40.0%
Total 4012000 · Legal	18,014.00	45,000.00	-26,986.00	40.0%
4013000 · Planning Services				
4013100 · Planning Services-Personnel				
4013101 · Salaries and Wages	37,480.77	69,400.00	-31,919.23	54.0%
4013102 · FICA Contribution	2,869.98	6,100.00	-3,230.02	47.0%
4013104 · Worker's Compensation	457.05	1,200.00	-742.95	38.1%
4013105 · Health, Dental, Vision Insur	1,860.00	12,800.00	-10,940.00	14.5%
4013106 · Life Insurance	238.84	600.00	-361.16	39.8%
4013107 · Retirement-Pension	2,271.35	4,800.00	-2,528.65	47.3%
4013108 · Dues and Subscriptions	2,981.00	3,500.00	-519.00	85.2%
4013110 · Retirement-401(k)	1,124.42	2,400.00	-1,275.58	46.9%
Total 4013100 · Planning Services-Personnel	49,283.41	100,800.00	-51,516.59	48.9%
4013200 · Planning Services-Operating Exp				
4013201 · Office Supplies	1,127.74	1,500.00	-372.26	75.2%
4013202 · Vehicle Reimbursement	465.80	500.00	-34.20	93.2%
4013203 · Equipment Maintenance	639.40	1,000.00	-360.60	63.9%
Total 4013200 · Planning Services-Operating Exp	2,232.94	3,000.00	-767.06	74.4%
4013300 · Planning Services-Services				
4013301 · Education	75.00	1,000.00	-925.00	7.5%
4013302 · Per Diem and Travel	519.83	800.00	-280.17	65.0%
4013305 · Zoning Enforcement	4,439.76	6,000.00	-1,560.24	74.0%
4013306 · Lighting Services Contract	0.00	1,000.00	-1,000.00	0.0%
4013308 · Town Engineer Contract	6,982.50	27,000.00	-20,017.50	25.9%
4013309 · Comprehensive Plan	49,146.06	65,000.00	-15,853.94	75.6%
Total 4013300 · Planning Services-Services	61,163.15	100,800.00	-39,636.85	60.7%
4013400 · Planning Services-Cap. Outlay				
4013401 · Computer Equipment & Peripherals	4,423.00	5,000.00	-577.00	88.5%
Total 4013400 · Planning Services-Cap. Outlay	4,423.00	5,000.00	-577.00	88.5%
Total 4013000 · Planning Services	117,102.50	209,600.00	-92,497.50	55.9%
4014000 · Election Services				
4014300 · Elections-Services				
4014301 · Contract Election Service	8,108.33	10,000.00	-1,891.67	81.1%
Total 4014300 · Elections-Services	8,108.33	10,000.00	-1,891.67	81.1%
Total 4014000 · Election Services	8,108.33	10,000.00	-1,891.67	81.1%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs & Maintenance	9,048.80	17,000.00	-7,951.20	53.2%
5010202 · Office Cleaning	1,560.00	3,000.00	-1,440.00	52.0%
5010203 · Landscaping	2,620.00	7,500.00	-4,880.00	34.9%
5010204 · Heating & Utility Supplies	2,728.96	4,000.00	-1,271.04	68.2%
5010206 · Rental of Offices	1,230.00	3,000.00	-1,770.00	41.0%
Total 5010200 · Public Prop/Build-Oper. Expense	17,187.76	34,500.00	-17,312.24	49.8%
Total 5010000 · Public Property/Buildings	17,187.76	34,500.00	-17,312.24	49.8%
6010000 · Community Resources				
6011000 · Parks and Rec Committee				
6011100 · P&R-Personnel				
6011101 · Salaries & Wages	29,348.75	46,800.00	-17,451.25	62.7%
6011102 · FICA Contributions	2,231.76	3,600.00	-1,368.24	62.0%
6011104 · Workers' Comp	1,291.33	1,600.00	-308.67	80.7%



**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2009 through June 2010

	Jul '09 - Jun 10	Budget	\$ Over Budget	% of Budget
6011105 · Health, Dental, Vision Ins	5,580.00	7,400.00	-1,820.00	75.4%
6011106 · Life Insurance	136.08	200.00	-63.92	68.0%
6011107 · Retirement-Pension	1,778.53	2,900.00	-1,121.47	61.3%
6011108 · Dues & Subscriptions	0.00	200.00	-200.00	0.0%
6011110 · Retirement-401(k)	880.46	1,500.00	-619.54	58.7%
<b>Total 6011100 · P&amp;R-Personnel</b>	<b>41,246.91</b>	<b>64,200.00</b>	<b>-22,953.09</b>	<b>64.2%</b>
6011200 · P&R-Operating Expenses				
6011204 · P&R Communications	300.00	1,500.00	-1,200.00	20.0%
6011208 · Trail Maintenance	0.00	10,000.00	-10,000.00	0.0%
6011250 · SC Park-Operating Expenses				
6011202 · SC Park Landscape Maint.	11,800.00	36,500.00	-24,700.00	32.3%
6011203 · SC Park Janitorial Services	5,592.00	10,600.00	-5,008.00	52.8%
6011205 · SC Park-Maintenance & Contracts	5,667.54	20,000.00	-14,332.46	28.3%
6011206 · SC Park-Tools & Supplies	619.84	2,000.00	-1,380.16	31.0%
6011207 · SC Park Trail Maintenance	0.00	1,000.00	-1,000.00	0.0%
<b>Total 6011250 · SC Park-Operating Expenses</b>	<b>23,679.38</b>	<b>70,100.00</b>	<b>-46,420.62</b>	<b>33.8%</b>
<b>Total 6011200 · P&amp;R-Operating Expenses</b>	<b>23,979.38</b>	<b>81,600.00</b>	<b>-57,620.62</b>	<b>29.4%</b>
6011300 · P&R-Services				
6011301 · Education	255.00	1,000.00	-745.00	25.5%
6011302 · Per Diem and Travel	26.40	1,000.00	-973.60	2.6%
6011304 · Parks & Rec-Founders Day	0.00	500.00	-500.00	0.0%
6011310 · Parks and Rec Programs				
6011389 · Athletic Park Opening Expend	0.00	3,000.00	-3,000.00	0.0%
6011388 · Partnership Event Expenditures	0.00	2,300.00	-2,300.00	0.0%
6011387 · Nature & Wildlife Programs	0.00	1,500.00	-1,500.00	0.0%
6011386 · Movies in Park Expenditures	0.00	2,000.00	-2,000.00	0.0%
6011385 · Drama Program Expenditures	1,700.00	5,000.00	-3,300.00	34.0%
6011350 · Phase II Grand Opening	2,863.81	3,000.00	-136.19	95.5%
6011384 · Touch a Truck Expenditures	0.00	500.00	-500.00	0.0%
6011383 · Tree Lighting Expenditures	633.19	1,000.00	-366.81	63.3%
6011382 · Halloween Event Expenditures	1,690.44	1,700.00	-9.56	99.4%
6011381 · Fishing Event Expenditures	0.00	3,500.00	-3,500.00	0.0%
<b>Total 6011310 · Parks and Rec Programs</b>	<b>6,887.44</b>	<b>23,500.00</b>	<b>-16,612.56</b>	<b>29.3%</b>
<b>Total 6011300 · P&amp;R-Services</b>	<b>7,168.84</b>	<b>26,000.00</b>	<b>-18,831.16</b>	<b>27.6%</b>
6011400 · P&R-Capital Outlay				
6011402 · SC Park Phase 2-non PARTF	0.00	1,500.00	-1,500.00	0.0%
6011406 · SC Park Phase 2-PARTF	65,467.57	125,000.00	-59,532.43	52.4%
6011403 · Land Acq/Dev for Ball Fields	1,236,540.22	1,698,500.00	-461,959.78	72.8%
6011408 · Greenway Trail Public Access	500.00	1,500.00	-1,000.00	33.3%
6011409 · Armfield Park	0.00	15,000.00	-15,000.00	0.0%
<b>Total 6011400 · P&amp;R-Capital Outlay</b>	<b>1,302,507.79</b>	<b>1,841,500.00</b>	<b>-538,992.21</b>	<b>70.7%</b>
<b>Total 6011000 · Parks and Rec Committee</b>	<b>1,374,902.92</b>	<b>2,013,300.00</b>	<b>-638,397.08</b>	<b>68.3%</b>
6013000 · Historical Committee				
6013200 · Historical Comm.-Operating Exp.				
6013201 · Communications	0.00	500.00	-500.00	0.0%
<b>Total 6013200 · Historical Comm.-Operating Exp.</b>	<b>0.00</b>	<b>500.00</b>	<b>-500.00</b>	<b>0.0%</b>
6013300 · Historical Comm.-Services				
6013303 · Town Hall Rotating Exhibits	50.00	400.00	-350.00	12.5%
6013304 · Special Event-Founder's Day	0.00	100.00	-100.00	0.0%
6013305 · Summ. Town History Project	1,359.09	2,600.00	-1,240.91	52.3%
<b>Total 6013300 · Historical Comm.-Services</b>	<b>1,409.09</b>	<b>3,100.00</b>	<b>-1,690.91</b>	<b>45.5%</b>
<b>Total 6013000 · Historical Committee</b>	<b>1,409.09</b>	<b>3,600.00</b>	<b>-2,190.91</b>	<b>39.1%</b>
<b>Total 6010000 · Community Resources</b>	<b>1,376,312.01</b>	<b>2,016,900.00</b>	<b>-640,587.99</b>	<b>68.2%</b>
7010000 · Community Services				
7011000 · Public Safety Committee				

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2009 through June 2010

	Jul '09 - Jun 10	Budget	\$ Over Budget	% of Budget
7011200 · Public Safety-Operating Expense				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
7011203 · Communications	0.00	500.00	-500.00	0.0%
<b>Total 7011200 · Public Safety-Operating Expense</b>	<b>0.00</b>	<b>2,300.00</b>	<b>-2,300.00</b>	<b>0.0%</b>
7011300 · Public Safety-Services				
7011301 · Education	0.00	1,800.00	-1,800.00	0.0%
7011302 · Per Diem and Travel	0.00	50.00	-50.00	0.0%
7011305 · Fire Inspections	0.00	4,000.00	-4,000.00	0.0%
7011306 · Summer. Comm. Senior Program	4,421.00	14,002.00	-9,581.00	31.6%
7011307 · Municipal Equip-Generator	624.52	2,000.00	-1,375.48	31.2%
7011308 · Emergency Shelter/Preparedness	0.00	1,000.00	-1,000.00	0.0%
<b>Total 7011300 · Public Safety-Services</b>	<b>5,045.52</b>	<b>22,852.00</b>	<b>-17,806.48</b>	<b>22.1%</b>
<b>Total 7011000 · Public Safety Committee</b>	<b>5,045.52</b>	<b>25,152.00</b>	<b>-20,106.48</b>	<b>20.1%</b>
7012000 · Community Relations Committee				
7012300 · Community Relations-Services				
7012303 · Special Event-Founders' Day	0.00	28,000.00	-28,000.00	0.0%
<b>Total 7012300 · Community Relations-Services</b>	<b>0.00</b>	<b>28,000.00</b>	<b>-28,000.00</b>	<b>0.0%</b>
<b>Total 7012000 · Community Relations Committee</b>	<b>0.00</b>	<b>28,000.00</b>	<b>-28,000.00</b>	<b>0.0%</b>
<b>Total 7010000 · Community Services</b>	<b>5,045.52</b>	<b>53,152.00</b>	<b>-48,106.48</b>	<b>9.5%</b>
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board-Personnel				
8011101 · Memberships & Dues	713.00	854.00	-141.00	83.5%
<b>Total 8011100 · Zoning Board-Personnel</b>	<b>713.00</b>	<b>854.00</b>	<b>-141.00</b>	<b>83.5%</b>
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	500.00	-500.00	0.0%
8011302 · Per Diem and Travel	0.00	500.00	-500.00	0.0%
8011303 · Planning Library	0.00	100.00	-100.00	0.0%
8011304 · Planning Advisory Service	695.00	750.00	-55.00	92.7%
<b>Total 8011300 · Zoning Board-Services</b>	<b>695.00</b>	<b>1,850.00</b>	<b>-1,155.00</b>	<b>37.6%</b>
<b>Total 8011000 · Zoning Board</b>	<b>1,408.00</b>	<b>2,704.00</b>	<b>-1,296.00</b>	<b>52.1%</b>
8012000 · Board of Adjustment				
8012300 · BoA-Services				
8012301 · Education	700.00	700.00	0.00	100.0%
8012302 · Per Diem and Travel	40.34	400.00	-359.66	10.1%
<b>Total 8012300 · BoA-Services</b>	<b>740.34</b>	<b>1,100.00</b>	<b>-359.66</b>	<b>67.3%</b>
<b>Total 8012000 · Board of Adjustment</b>	<b>740.34</b>	<b>1,100.00</b>	<b>-359.66</b>	<b>67.3%</b>
8013000 · Thoroughfare Committee				
8013300 · Thoroughfare Comm.-Services				
8013303 · Kimley-Horn Contract	3,600.00	8,000.00	-4,400.00	45.0%
<b>Total 8013300 · Thoroughfare Comm.-Services</b>	<b>3,600.00</b>	<b>8,000.00</b>	<b>-4,400.00</b>	<b>45.0%</b>
<b>Total 8013000 · Thoroughfare Committee</b>	<b>3,600.00</b>	<b>8,000.00</b>	<b>-4,400.00</b>	<b>45.0%</b>
<b>Total 8010000 · Community Planning</b>	<b>5,748.34</b>	<b>11,804.00</b>	<b>-6,055.66</b>	<b>48.7%</b>
<b>Total Expense</b>	<b>1,737,052.55</b>	<b>2,707,097.00</b>	<b>-970,044.45</b>	<b>64.2%</b>
<b>Net Ordinary Income</b>	<b>-1,470,558.84</b>	<b>0.00</b>	<b>-1,470,558.84</b>	<b>100.0%</b>
<b>Net Income</b>	<b>-1,470,558.84</b>	<b>0.00</b>	<b>-1,470,558.84</b>	<b>100.0%</b>

Project Title: Summerfield Community Park, Phase II			Project Number:			Request #: 1		Project Period Start			
Name of a Work Element from the Project Scope	Vendor	Invoice #	Invoice Date	Invoice Amount	(A) Total Expenditures for this Reporting Period	(B) Total Expenditures to Date	(C) Cost Estimates (from application)	Contingency Allocation	Percentage Complete	Comments	
1 PLAYGROUND	Playground Specialists	10/6/2008	10/6/2008	\$ 4,000.00			\$ 22,250.00	\$ 3,586.78			
	Summerfield Construction	2601	2/6/2009	\$ 840.00							
	ParkPlaySys, Inc.	0116	2/9/2009	\$ 9,550.00							
	SunTrust CC-Home Depot	2/23/2009	2/23/2009	\$ 55.32							
	Able Fence Builders	1803	5/12/2009	\$ 2,379.00							
	Express Mulch, LLC	0001474-IN	5/26/2009	\$ 1,800.00							
	SunTrust CC-Atlas Fence	8/14/2009	8/14/2009	\$ 38.90							
				Total: \$	\$ 18,663.22	\$ 18,663.22	\$ 15,000.00	\$ (17,340.37)	100.0%		
2 OUTDOOR CLASSROOM/ GROUP PICNIC SHELTER	Americana Building Products	145370	11/16/2007	\$ 26,609.00							
	Americana Building Products	145371	11/16/2007	\$ 650.00							
	Home Depot	12/11/2007	12/11/2007	\$ 75.17							
	Garcia Concrete Company	122907	12/27/2007	\$ 2,200.00							
	Valarie Halvorsen-Petty Cash	12/20/2007	12/20/2007	\$ 79.18							
	Petty Cash-Office Depot	1/4/2008	1/4/2008	\$ 9.52							
	Four Star Erectors	1/11/2008	1/11/2008	\$ 2,415.00							
	SunTrust CC-CC Concrete	1-67303	1/9/2008	\$ 302.50							
				Total: \$	\$ 32,340.37	\$ 32,340.37	\$ 37,250.00	\$ (13,753.59)	100.0%		
				Page Total	\$ 51,003.59	\$ 51,003.59	\$ 37,250.00	\$ (13,753.59)			

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Name of a Work Element from the Project Scope	Vendor	Invoice #	Invoice Date	Invoice Amount	(A) Total Expenditures for this Reporting Period	(B) Total Expenditures to Date	(C) Cost Estimates (from application)	Contingency Allocation	Percentage Complete	Comments
3 OUTDOOR EVENT AREA	Bar Construction	4	10/25/2008	\$ 61,992.00			\$ 250,000.00	\$ 10,518.08		
	Bar Construction	5	11/25/2008	\$ 24,229.00						
	Holland Electric Company	7000	12/12/2008	\$ 300.00						
	Bar Construction	6	12/25/2008	\$ 43,858.08						
	Bar Construction	7	1/25/2009	\$ 64,447.28						
	SunTrust CC-Home Depot	12/17/2008		\$ 24.02						
	Holland Electric Company	7033	2/18/2009	\$ 337.50						
	Bar Construction	8	2/25/2009	\$ 25,900.00						
	Bar Construction	11	6/25/2009	\$ 6,033.00						
	Belson Outdoors	71133	6/16/2009	\$ 528.00						
	Bar Construction	13	7/25/2009	\$ 11,934.00						
	Home Depot	7/3/2009		\$ 76.24						
	SunTrust CC-Home Depot	10/9/2009		\$ 99.59						
SunTrust CC-Home Depot	11/16/2009		\$ 23.21							
			Total: \$	\$ 239,481.92	\$ 239,481.92	\$ 239,481.92	\$ 107,100.00	\$ (25,281.30)	100.0%	
4 PAVED MULTI-PURPOSE TRAIL	Garcia Concrete Work	3/3/2008	3/3/2008	\$ 3,100.00						
	Long's Trucking	2/25/2008	2/25/2008	\$ 242.00						
	Groundworks	68153	3/31/2008	\$ 17,972.69						
	Summerfield Construction	8843	4/10/2008	\$ 1,587.06						
	Groundworks	68160	4/8/2008	\$ 475.15						
	Sharpe Bros	656521	6/17/2008	\$ 61,143.07						
	SunTrust CC	Various	Various	\$ 100.65						
	Able Fence Builders	1606	9/15/2008	\$ 1,453.14						
	Bar Construction	5	11/25/2008	\$ 635.00						
	Bar Construction	6	12/25/2008	\$ 1,515.00						
	Bar Construction	8	2/25/2009	\$ 18,917.00						
	Bar Construction	9	3/25/2009	\$ 4,871.00						
	Able Fence Builders	1803	5/12/2009	\$ 820.00						
Bar Construction	11	6/25/2009	\$ 10,007.24							
Bar Construction	13	7/25/2009	\$ 1,950.00							
Asphalt Paving	2009-1311	9/9/2009	\$ 7,415.30							
Asphalt Paving	9/22/2009	9/22/2009	\$ 177.00							
			Total: \$	\$ 132,381.30	\$ 132,381.30	\$ 132,381.30	\$ 20,200.00	\$ 13,043.68	99.0%	
5 UNPAVED WALKING TRAIL	Murphy's Tree Service	6/16/2008	6/16/2008	\$ 4,000.00						
	SunTrust-Guaranteed Supply	131755	8/12/2008	\$ 110.00						
	SunTrust CC-Home Depot	5/23/2008	5/23/2008	\$ 211.56						
	SunTrust CC-Home Depot	5/27/2008	5/27/2008	\$ 31.26						
	SunTrust CC-Summ Feed Mill	24289	5/27/2008	\$ 4.50						
	The Garden Outlet	10/27/2009	10/27/2009	\$ 2,799.00						
			Total: \$	\$ 7,156.32	\$ 7,156.32	\$ 7,156.32	\$ 90,000.00	\$ 59,363.21	100.0%	
6 BOARDWALK	Groundworks	68178	5/9/2008	\$ 17,863.39						
	Ronnie Stafford & Assoc	5/15/2009	5/15/2009	\$ 2,773.40						
			Total: \$	\$ 20,636.79	\$ 20,636.79	\$ 20,636.79	\$ 467,300.00	\$ 67,643.67	100.0%	
			Page Total	\$ 399,656.33	\$ 399,656.33	\$ 399,656.33	\$ 467,300.00	\$ 67,643.67		

Project Title: Summerfield Community Park, Phase II		Project Number:			Request #: 1		Project Period Start Date			
Name of a Work Element from the Project Scope	Vendor	Invoice #	Invoice Date	Invoice Amount	(A) Total Expenditures for this Reporting Period	(B) Total Expenditures to Date	(C) Cost Estimates (from application)	Contingency Allocation	Percentage Complete	Comments
7 WILDLIFE OBSERVATION OVERLOOK	Groundworks	58152	3/31/2008	\$ 12,884.77	\$ 12,884.77	\$ 12,884.77	\$ 25,000.00	\$ 12,115.23	100.0%	
			Total: \$	\$ 12,884.77	\$ 12,884.77	\$ 12,884.77				
8 FITNESS STATIONS	Outdoor Fitness, Inc.	074-351	5/12/2009	\$ 8,347.00			\$ 10,000.00	\$ (1,717.00)		
	Hunting and Habitats	702	6/3/2009	\$ 3,370.00						
			Total: \$	\$ 11,717.00	\$ 11,717.00	\$ 11,717.00	\$ 12,000.00	\$ (414.69)	98.0%	
9 INDIVIDUAL PICNIC SHELTERS	Americana Building Products	145374	11/16/2007	\$ 6,924.00						
	Americana Building Products	145375	11/16/2007	\$ 650.00						
	SunTrust CC-Home Depot	1/4/2008	1/4/2008	\$ 10.69						
	Four Star Erectors	1/1/2008	1/1/2008	\$ 4,830.00						
			Total: \$	\$ 12,414.69	\$ 12,414.69	\$ 12,414.69	\$ 50,000.00	\$ (7,652.91)	80.0%	
10 RESTROOM BUILDING	Bar Construction	4	10/25/2008	\$ 38,403.00						
	Bar Construction	5	11/25/2008	\$ 12,691.00						
	Bar Construction	6	12/25/2008	\$ 752.00						
	Bar Construction	7	1/25/2009	\$ 846.00						
	Bar Construction	8	2/25/2009	\$ 423.00						
	Bar Construction	9	3/25/2009	\$ 1,207.00						
	Bar Construction	13	7/25/2009	\$ 2,991.00						
	SunTrust CC-CVS	7/21/2009	7/21/2009	\$ 4.78						
	Holland Plumbing	1077	10/15/2009	\$ 291.13						
	Jerry Lunsford	4	1/21/2010	\$ 44.00						
			Total: \$	\$ 57,652.91	\$ 57,652.91	\$ 57,652.91	\$ 5,250.00	\$ (29,759.32)	100.0%	
11 ACCESSIBLE PARKING LOT	Bar Construction	5	11/25/2008	\$ 493.00						
	Bar Construction	9	3/25/2009	\$ 9,391.00						
	Bar Construction	11	6/25/2009	\$ 19,960.39						
	Bar Construction	12	7/25/2009	\$ 3,025.93						
	Bar Construction	13	7/25/2009	\$ 1,749.00						
	Carolina Pavement	2082	8/10/2009	\$ 390.00						
			Total: \$	\$ 35,009.32	\$ 35,009.32	\$ 35,009.32	\$ 102,250.00	\$ (27,428.69)	100.0%	
			Page Total	\$ 129,678.69	\$ 129,678.69	\$ 129,678.69	\$ 102,250.00	\$ (27,428.69)		

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12 DRINKING FOUNTAINS	Elkay Manufacturing Co.	9180648	9/8/2009	\$ 360.78	\$ 360.78	\$ 360.78	\$ 3,000.00			100.0%	
13 PICNIC TABLES	Guilford County Prison Farm	6109302009	6/10/2009	\$ 768.00	\$ 768.00	\$ 768.00	\$ 3,000.00	\$ 2,232.00			
14 BICYCLE RACKS	Belson Outdoors, Inc.	72002	7/15/2009	\$ 549.00	\$ 768.00	\$ 768.00	\$ 1,000.00	\$ 434.06		100.0%	
	SunTrust CC-Home Depot	8/6/2009	8/6/2009	\$ 5.96							
	SunTrust CC-Home Depot	8/17/2009	8/17/2009	\$ 10.98							
15 PARK BENCHES	Belson Outdoors, Inc.	71355	6/19/2009	\$ 1,363.00	\$ 565.94	\$ 565.94	\$ 2,400.00	\$ (333.00)		100.0%	
	Hunting and Habitats	707	7/22/2009	\$ 450.00							
	Guilford County Prison Farm	82720090800	8/27/2009	\$ 920.00							
16 TRASH RECEPTACLES	Belson Outdoors	71258	6/19/2009	\$ 712.00	\$ 2,733.00	\$ 2,733.00	\$ 3,000.00			100.0%	
	Belson Outdoors	71999	7/15/2009	\$ 64.00							
17 SIGNAGE	Simple Signz	930/2009	9/30/2009	\$ 475.00	\$ 776.00	\$ 776.00	\$ 5,000.00			75.0%	
	Westcott, Small, & Assoc	1109-13	12/1/2009	\$ 380.00							
	Vince Price	11/8/2009	11/8/2009	\$ 87.50							
18 SIGNATURE ENTRY GATE	D.H. Griffin	21967	8/29/2007	\$ 175.00	\$ 942.50	\$ 942.50	\$ 15,000.00	\$ (1,213.05)		10.0%	
	DA's Masonry Works	9/27/2007	9/27/2007	\$ 4,000.00							
	DA's Masonry Works	10/9/2007	10/9/2007	\$ 4,000.00							
	Huffman Welding	2231	11/16/2007	\$ 3,500.00							
	Huffman Welding	2232	1/28/2008	\$ 2,500.00							
	Huffman Welding	2251	7/3/2008	\$ 1,938.05							
	George Holub	8/6/2008	8/6/2008	\$ 100.00							
				Total: \$	\$ 16,213.05	\$ 16,213.05					
				Total: \$	\$ 22,359.27	\$ 22,359.27	\$ 32,400.00	\$ 1,120.01			

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19 LANDSCAPING/RASSING	Sun Trust CC	Various	Various	\$ 158.40			\$ 20,000.00	\$ (23,466.28)			
	Sun Trust CC	Various	Various	\$ 171.00							
	SunTrust CC-Spivey's Nursery	10589	8/16/2008	\$ 42.00							
	SunTrust CC-Spivey's Nursery	10599	8/19/2008	\$ 65.00							
	SunTrust CC-Garden Outlet	8/29/2008	8/29/2008	\$ 465.80							
	P. & J Landscaping	10/2/2008	10/2/2008	\$ 650.00							
	SunTrust CC-Spivey's Nursery	11528	10/30/2008	\$ 420.00							
	SunTrust CC-Home Depot	11/21/2008	11/21/2008	\$ 51.04							
	SunTrust CC-Summ Feed Mill	24687	11/3/2008	\$ 98.00							
	SunTrust CC-Seedland	215567	2/19/2009	\$ 47.00							
	Bar Construction	10	4/25/2009	\$ 13,722.00							
	The Garden Outlet	4/21/2009	4/21/2009	\$ 4,186.34							
	SunTrust CC	Various	Various	\$ 710.20							
	The Garden Outlet	4/30/2009	4/30/2009	\$ 2,300.00							
	The Garden Outlet	5/29/2009	5/29/2009	\$ 1,150.00							
	The Garden Outlet	5/29/2009	5/29/2009	\$ 4,186.34							
	The Garden Outlet	5/29/2009	5/29/2009	\$ 1,450.00							
	Sharon Joseph	Various	Various	\$ 173.29							
	The Garden Outlet	6/30/2009	6/30/2009	\$ 1,333.50							
	Spivey's Nursery	14103	6/30/2009	\$ 170.00							
The Garden Outlet	7/2/2009	7/2/2009	\$ 500.00								
The Garden Outlet	7/13/2009	7/13/2009	\$ 2,211.50								
The Garden Outlet	7/13/2009	7/13/2009	\$ 4,386.34								
Bar Construction	13	7/25/2009	\$ 724.00								
The Garden Outlet	7/30/2009	7/30/2009	\$ 488.00								
The Garden Outlet	7/30/2009	7/30/2009	\$ 1,097.90								
The Garden Outlet	7/30/2009	7/30/2009	\$ 250.00								
The Garden Outlet	7/30/2009	7/30/2009	\$ 886.00								
SunTrust CC-Southern States	8/4/2009	8/4/2009	\$ 113.77								
Brockman's	10/28/2009	10/28/2009	\$ 385.00								
SunTrust CC	Various	Various	\$ 180.45								
SunTrust CC	28769	10/13/2009	\$ 18.50								
Murphy's Tree Service	12/17/2009	12/17/2009	\$ 675.00								
Total: \$				\$ 43,466.28	\$ 43,466.28	\$ 43,466.28	\$ 20,000.00	\$ (23,466.28)	99.0%		
Page Total				\$ 43,466.28	\$ 43,466.28	\$ 43,466.28	\$ 20,000.00	\$ (23,466.28)			

Project Title: Summerfield Community Park, Phase II		Project Number:		Request #: 1		Project Period Start					
Name of a Work Element from the Project Scope	Vendor	Invoice #	Invoice Date	Invoice Amount	(A) Total Expenditures for this Reporting Period	(B) Total Expenditures to Date	(C) Cost Estimates (from application)	Contingency Allocation	Percentage Complete	Date	Comments
20 UTILITIES	Sun Trust CC-Home Depot	1/31/2008	1/31/2008	\$ 33.09			\$ 30,000.00	\$ (16,373.45)			
	Lunsford Electric	15805	2/7/2008	\$ 275.00							
	Lunsford Electric	15953	10/15/2008	\$ 196.39							
	Bar Construction	4	10/25/2008	\$ 17,707.00							
	Lunsford Electric	15964	1/14/2008	\$ 209.81							
	Sun Trust CC	Various	Various	\$ 321.89							
	D&Y Well Drilling	991696	11/5/2008	\$ 20,697.40							
	Holland Plumbing	995	12/7/2008	\$ 841.62							
	Bar Construction	5	11/25/2008	\$ 2,491.00							
	Holland Plumbing	1050	6/1/2009	\$ 402.53							
	Bar Construction	13	7/25/2009	\$ 1,062.00							
	Electrical Technologies	4319	8/22/2009	\$ 164.72							
	Lunsford Electric	16055	9/29/2009	\$ 1,785.00							
	Lunsford Electric	16056	10/19/2009	\$ 186.00							
					\$ 46,373.45	\$ 46,373.45	\$ 25,000.00	\$ (24,739.83)	99.0%		
			Total: \$	\$ 46,373.45	\$ 46,373.45	\$ 46,373.45	\$ 25,000.00	\$ (24,739.83)	99.0%		
21 POND IMPROVEMENTS	Ecologic Construction	07-6	10/18/2007	\$ 6,250.00							
	Trigon Engineering Consultants	63317	12/3/2007	\$ 400.00							
	Trigon Engineering Consultants	64602	4/28/2008	\$ 200.00							
	Engineering Consulting Serv.	197489	5/12/2008	\$ 200.00							
	Windmill Fish Hatchery	8/5/2008	8/5/2008	\$ 240.00							
	Windmill Fish Hatchery	8/28/2008	8/28/2008	\$ 360.00							
	Ecologic Construction	08-9	9/19/2008	\$ 1,400.00							
	Ecologic Construction	09-5	5/29/2009	\$ 1,400.00							
	Cleawater Pond Management	07/16/09	7/16/2009	\$ 800.00							
	Ecologic Construction	09-6	8/12/2009	\$ 686.00							
	Shamrock Environmental	1	7/31/2009	\$ 36,203.83							
	Cleawater Pond Management	09013-1	8/30/2009	\$ 800.00							
	Cleawater Pond Management	09019-1	11/18/2009	\$ 650.00							
	Huffman Welding	2269	1/26/2010	\$ 150.00							
			Total: \$	\$ 49,739.83	\$ 49,739.83	\$ 49,739.83	\$ 55,000.00	\$ (41,113.28)	95.0%		
			Page Total	\$ 96,113.28	\$ 96,113.28	\$ 96,113.28	\$ 55,000.00	\$ (41,113.28)	95.0%		



Project Title: Summerfield Community Park, Phase II			Project Number:		Request #: 1		Project Period Start			
Name of a Work Element from the Project Scope	Vendor	Invoice #	Invoice Date	Invoice Amount	(A) Total Expenditures for this Reporting Period	(B) Total Expenditures to Date	(C) Cost Estimates (from application)	Contingency Allocation	Percentage Complete	Comments
22 SITE PREPARATION	BILCO	101707-SFP	10/17/2007	\$ 301.68			\$ 130,210.00	\$ 40,023.51		
	Summerfield Construction	0620	6/20/2008	\$ 5,100.00						
	Ronnie Stafford & Assoc	39617	6/18/2008	\$ 6,871.47						
	Long's Trucking	6/20/2008	6/20/2008	\$ 180.00						
	Summerfield Construction	6191	6/19/2008	\$ 3,900.00						
	A-1 Asphalt Services	6/24/2008	6/24/2008	\$ 485.00						
	Bar Construction	1	7/25/2008	\$ 9,761.00						
	Bar Construction	2	8/25/2008	\$ 2,525.00						
	Bar Construction	3	9/25/2008	\$ 3,056.00						
	BILCO	10108-PARK	10/1/2008	\$ 628.62						
	Murphy's Tree Service	10/9/2008	10/9/2008	\$ 500.00						
	Bar Construction	4	10/25/2008	\$ 33,163.00						
	Summerfield Construction	0105-1	1/15/2008	\$ 4,242.54						
	Bar Construction	5	11/25/2008	\$ 12,537.00						
	Bar Construction	8	2/25/2009	\$ 3,284.00						
	Bar Construction	13	7/25/2009	\$ 3,253.00						
	BILCO	71409-sp	7/22/2009	\$ 398.18						
			Total: \$	\$ 90,186.49	\$ 90,186.49	\$ 90,186.49	\$ 130,210.00	\$ 40,023.51	100.0%	
			Page Total	\$ 90,186.49	\$ 90,186.49	\$ 90,186.49	\$ 130,210.00	\$ 40,023.51		

Project Title: Summerfield Community Park, Phase II		Project Number:		Request #:		Project Period Start					
Name of a Work Element from the Project Scope	Vendor	Invoice #	Invoice Date	Invoice Amount	(A) Total Expenditures for this Reporting Period	(B) Total Expenditures to Date	(C) Cost Estimates (from application)	Contingency Allocation	Date	Percentage Complete	Comments
23 PLANNING COSTS	D.R.Y. Lighting Associates	1-700156	7/13/2007	\$ 691.25			\$ 94,620.00	\$ 6,349.03			
	Westcott Engineering	0807-27	8/30/2007	\$ 1,405.00							
	Westcott Engineering	0907-12	9/27/2007	\$ 7,025.00							
	Regional Land Surveyors	42804-1	10/25/2007	\$ 3,300.00							
	Westcott Engineering	1007-23	10/30/2007	\$ 8,430.00							
	Westcott Engineering	1107-12	12/5/2007	\$ 6,256.44							
	Westcott Engineering	1107-12 Revised	12/5/2007	\$ 768.56							
	Regional Land Surveyors	42805-1	12/18/2007	\$ 570.00							
	Westcott Engineering	1207-20 Revised	12/28/2007	\$ 4,215.00							
	Regional Land Surveyors	42805-2	1/25/2008	\$ 1,715.00							
	Westcott Engineering	0109-12	1/31/2008	\$ 12,830.34							
	Westcott Engineering	0208-10	2/29/2008	\$ 3,321.66							
	Greensboro Engineering	219	2/29/2008	\$ 4,500.00							
	Westcott Engineering	0308-11	3/28/2008	\$ 1,602.60							
	Regional Land Surveyors	42805-3	3/30/2008	\$ 340.00							
	Westcott Engineering	0408-18	4/30/2008	\$ 1,910.00							
	Westcott Engineering	0508-7	5/30/2008	\$ 1,443.00							
	Westcott Engineering	0508-7	5/30/2008	\$ 1,461.00							
	Westcott Engineering	0608-23	6/27/2008	\$ 1,221.95							
	Westcott Engineering	0608-27	7/1/2008	\$ 2,400.00							
	Westcott Engineering	0708-27	7/29/2008	\$ 1,179.50							
	Bar Construction	1	7/25/2008	\$ 2,274.00							
	Westcott Engineering	0808-12	8/28/2008	\$ 1,936.00							
	Westcott Engineering	0808-13	8/28/2008	\$ 600.00							
	Bar Construction	3	9/25/2008	\$ 1,949.00							
	Westcott Engineering	0908-9	9/29/2008	\$ 372.00							
	Westcott Engineering	1008-13	10/28/2008	\$ 827.50							
	Bar Construction	4	10/25/2008	\$ 1,625.00							
	Westcott Engineering	1108-5	11/26/2008	\$ 142.50							
	Bar Construction	5	11/25/2008	\$ 650.00							
	Westcott Engineering	0109-17	1/28/2009	\$ 621.25							
	Westcott Engineering	0209-8	2/27/2009	\$ 562.50							
	Westcott Engineering	1208-18	12/30/2008	\$ 722.50							
	Westcott Engineering	0309-9	3/27/2009	\$ 548.50							
	Westcott Engineering	0409-13	4/28/2009	\$ 2,100.00							
	Westcott Engineering	0509-3	5/19/2009	\$ 1,400.00							
	Westcott Engineering	0609-14	6/29/2009	\$ 3,514.00							
	Bar Construction	13	7/25/2009	\$ 342.00							
	Westcott Engineering	0709-6	7/29/2009	\$ 118.75							
	Westcott Engineering	0709-5	7/29/2009	\$ 1,378.17							
		Total:	\$	\$ 88,270.97	\$ 88,270.97	\$ 88,270.97	\$ 94,620.00	\$ 6,349.03		95.0%	
		Page Total	\$	\$ 88,270.97	\$ 88,270.97	\$ 88,270.97	\$ 94,620.00	\$ 6,349.03			

Project Title: Summerfield Community Park, Phase II				Project Number:		Request #: 1		Project Period Start	
Name of a Work Element from the Project Scope	Vendor	Invoice #	Invoice Date	Invoice Amount	(A) Total Expenditures for this Reporting Period	(B) Total Expenditures to Date	(C) Cost Estimates (from application)	Contingency Allocation	Date
24 AGENCY REVIEW AND PERMITTING	Guilford County Planning Dept	12/14/2007	12/14/2007	\$ 253.00			\$ 5,000.00	\$ 269.69	
	Guilford County Envir Health	60786	12/20/2007	\$ 900.00					
	Home Depot	12/14/2007	12/14/2007	\$ 59.92					
	FedEx Kinko's	12/17/2007	12/17/2007	\$ 18.00					
	SunTrust CC-Home Depot	1/4/2008	1/4/2008	\$ 33.89					
	NCDENR	3/5/2008	3/5/2008	\$ 260.00					
	Guilford County Planning Dept	67802	4/25/2008	\$ 140.00					
	NCDENR	5/22/2008	5/22/2008	\$ 65.00					
	SunTrust CC-Fed Ex Kinkos	7/31/2008	7/31/2008	\$ 135.00					
	Bar Construction	1	7/25/2008	\$ 2,375.00					
	SunTrust-CC-Fed Ex Kinkos	Various	Various	\$ 54.00					
	SunTrust CC-GC Well Permit	71274	10/28/2008	\$ 280.00					
	SunTrust-CC-Fed Ex Kinkos	10/15/2008	10/15/2008	\$ 18.00					
SunTrust CC-Fed Ex Kinkos	4/13/2009	4/13/2009	\$ 13.50						
Bar Construction	13	7/25/2009	\$ 125.00						
			Total: \$	\$ 4,730.31	\$ 4,730.31	\$ 4,730.31	\$ 40,210.00	\$ (9,644.07)	95.0%
CONTINGENCY			Total: \$	\$ -	\$ -	\$ -	\$ 45,210.00	\$ (9,374.38)	0.0%
			Page Total	\$ 4,730.31	\$ 4,730.31	\$ 4,730.31	\$ 45,210.00	\$ (9,374.38)	
GRAND TOTAL				\$ 925,465.21	\$ 925,465.21	\$ 925,465.21	\$ 984,240.00	\$ -	0.0%

**Town of Summerfield  
Reconciliation Detail  
0110000 - Sun Trust Bank, Period Ending 02/28/2010**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						87,810.84
<b>Cleared Transactions</b>						
<b>Checks and Payments - 47 items</b>						
Check	1/6/2010	6682	Guilford County Boar...	X	-220.00	-220.00
Paycheck	1/19/2010	6696	Becky M Strickland	X	-51.15	-271.15
Check	1/28/2010	6709	Miller Landscape Arc...	X	-4,348.51	-4,619.66
Paycheck	1/28/2010	6718	Michael M Brandt	X	-4,108.76	-8,728.42
Paycheck	1/28/2010	6720	Valarie R Halvorsen	X	-2,429.56	-11,157.98
Paycheck	1/28/2010	6712	Christopher S Ander...	X	-2,318.71	-13,476.69
Paycheck	1/28/2010	6711	Carrie R Spencer	X	-2,198.56	-15,675.25
Check	1/28/2010	6707	Duke Energy	X	-1,701.78	-17,377.03
Check	1/28/2010	6708	Triad Web Solutions	X	-1,575.00	-18,952.03
Liability Check	1/28/2010	6721	Prudential	X	-1,381.56	-20,333.59
Check	1/28/2010	6700	SunTrust Bank	X	-1,327.73	-21,661.32
Check	1/28/2010	6706	Brockman's Lawn C...	X	-1,252.50	-22,913.82
Liability Check	1/28/2010	6722	N.C. Department of ...	X	-909.00	-23,822.82
Check	1/28/2010	6699	Scott Crews	X	-756.00	-24,578.82
Paycheck	1/28/2010	6717	Mark E Brown	X	-230.87	-24,809.69
Paycheck	1/28/2010	6719	Robert M Williams	X	-184.70	-24,994.39
Paycheck	1/28/2010	6716	John W Wray	X	-184.70	-25,179.09
Paycheck	1/28/2010	6714	Dena H Barnes	X	-184.70	-25,363.79
Paycheck	1/28/2010	6710	Alicia H Flowers	X	-184.70	-25,548.49
Paycheck	1/28/2010	6713	Cynthia D Laughlin	X	-184.70	-25,733.19
Check	1/28/2010	6705	Huffman Welding	X	-150.00	-25,883.19
Check	1/28/2010	6704	Valarie R Halvorsen	X	-142.80	-26,025.99
Liability Check	2/2/2010	6728	Municipal Insurance ...	X	-3,542.46	-29,568.45
Check	2/2/2010	6730	Dana M. Luther, CPA	X	-1,925.00	-31,493.45
Check	2/2/2010	6729	American Planning A...	X	-420.00	-31,913.45
Check	2/2/2010	6733	The Garden Outlet	X	-350.00	-32,263.45
Check	2/2/2010	6732	News & Record	X	-247.96	-32,511.41
Check	2/2/2010	6724	AT&T	X	-242.14	-32,753.55
Check	2/2/2010	6731	Optima	X	-195.00	-32,948.55
Check	2/2/2010	6734	Dean's Office Machi...	X	-170.89	-33,119.44
Check	2/2/2010	6735	NCAPA	X	-150.00	-33,269.44
Check	2/2/2010	6726	Stone PC Works, Inc.	X	-150.00	-33,419.44
Check	2/2/2010	6727	Time Warner Cable	X	-104.90	-33,524.34
Check	2/15/2010	6745	Glenn Harbeck Asso...	X	-11,884.52	-45,408.86
Check	2/15/2010	6742	Frazier Hill & Fury, R...	X	-2,128.00	-47,536.86
Check	2/15/2010	6741	Duke Energy	X	-1,173.60	-48,710.46
Check	2/15/2010	6743	Scott Crews	X	-756.00	-49,466.46
Check	2/15/2010	6746	Guilford County Tax ...	X	-115.00	-49,581.46
Check	2/15/2010	6744	Rose Reprographics...	X	-91.26	-49,672.72
Check	2/15/2010	6739	Cavanaugh & Associ...	X	-82.50	-49,755.22
Check	2/15/2010	6740	Benchmark CMR, Inc.	X	-62.00	-49,817.22
Check	2/15/2010	6737	Triad Hosting Inc.	X	-54.90	-49,872.12
Check	2/15/2010	6738	DataChambers Reco...	X	-45.00	-49,917.12
Check	2/15/2010	6736	The Northwest Obse...	X	-21.00	-49,938.12
Liability Check	2/25/2010	6765	Sun Trust Bank	X	-4,157.22	-54,095.34
Paycheck	2/25/2010	6771	George J Holub	X	-2,159.22	-56,254.56
Check	2/28/2010			X	-5.00	-56,259.56
<b>Total Checks and Payments</b>					<b>-56,259.56</b>	<b>-56,259.56</b>
<b>Deposits and Credits - 6 items</b>						
Deposit	2/2/2010			X	7,468.67	7,468.67
Deposit	2/12/2010			X	7,984.93	15,453.60
Deposit	2/17/2010			X	50.00	15,503.60
Deposit	2/23/2010			X	101.28	15,604.88
Deposit	2/26/2010			X	50.00	15,654.88
Deposit	2/28/2010			X	1.95	15,656.83
<b>Total Deposits and Credits</b>					<b>15,656.83</b>	<b>15,656.83</b>
<b>Total Cleared Transactions</b>					<b>-40,602.73</b>	<b>-40,602.73</b>
<b>Cleared Balance</b>					<b>-40,602.73</b>	<b>47,208.11</b>
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 30 items</b>						

**Town of Summerfield  
Reconciliation Detail  
0110000 - Sun Trust Bank, Period Ending 02/28/2010**

Type	Date	Num	Name	Clr	Amount	Balance
Check	2/2/2010	6725	Jerry Lunsford		-44.00	-44.00
Paycheck	2/25/2010	6774	Michael M Brandt		-4,108.77	-4,152.77
Bill Prnt -Check	2/25/2010	6757	N.C. Wildlife Resour...		-3,971.63	-8,124.40
Check	2/25/2010	6762	Pro-Tint Inc.		-3,442.00	-11,566.40
Paycheck	2/25/2010	6768	Christopher S Ander...		-2,318.70	-13,885.10
Paycheck	2/25/2010	6776	Valarie R Halvorsen		-2,302.11	-16,187.21
Check	2/25/2010	6747	Senior Resources of ...		-2,273.00	-18,460.21
Liability Check	2/25/2010		NC Local Gov Emplo...		-2,209.24	-20,669.45
Paycheck	2/25/2010	6767	Carrie R Spencer		-2,066.29	-22,735.74
Check	2/25/2010	6753	Kimley-Horn and As...		-1,800.00	-24,535.74
Check	2/25/2010	6755	Miller Landscape Arc...		-1,730.00	-26,265.74
Check	2/25/2010	6748	SunTrust Bank		-1,578.18	-27,843.92
Liability Check	2/25/2010	6764	Prudential		-1,324.81	-29,168.73
Check	2/25/2010	6758	Brockman's Lawn C...		-1,252.50	-30,421.23
Liability Check	2/25/2010	6763	N.C. Department of ...		-869.00	-31,290.23
Check	2/25/2010	6750	Murphy's Tree Service		-850.00	-32,140.23
Check	2/25/2010	6751	Blossman Gas, Inc.		-567.99	-32,708.22
Check	2/25/2010	6761	Decker's Septic Tan...		-400.00	-33,108.22
Check	2/25/2010	6752	Stokesdale Heating ...		-270.37	-33,378.59
Paycheck	2/25/2010	6773	Mark E Brown		-230.88	-33,609.47
Check	2/25/2010	6760	Frazier Hill & Fury, R...		-204.00	-33,813.47
Paycheck	2/25/2010	6766	Alicia H Flowers		-184.70	-33,998.17
Paycheck	2/25/2010	6770	Dena H Barnes		-184.70	-34,182.87
Paycheck	2/25/2010	6772	John W Wray		-184.70	-34,367.57
Paycheck	2/25/2010	6769	Cynthia D Laughlin		-184.70	-34,552.27
Paycheck	2/25/2010	6775	Robert M Williams		-184.70	-34,736.97
Check	2/25/2010	6749	Microbac Laboratorie...		-149.00	-34,885.97
Check	2/25/2010	6756	Mark Brown		-106.00	-34,991.97
Check	2/25/2010	6759	Time Warner Cable		-104.90	-35,096.87
Check	2/25/2010	6754	Mountain Park Sprin...		-17.11	-35,113.98
Total Checks and Payments					-35,113.98	-35,113.98
Total Uncleared Transactions					-35,113.98	-35,113.98
Register Balance as of 02/28/2010					-75,716.71	12,094.13
<b>New Transactions</b>						
<b>Checks and Payments - 3 items</b>						
Check	3/2/2010		Guilford County Boar...		-8,108.33	-8,108.33
Liability Check	3/2/2010		Municipal Insurance ...		-3,542.46	-11,650.79
Check	3/2/2010		Dana M. Luther, CPA		-2,537.50	-14,188.29
Total Checks and Payments					-14,188.29	-14,188.29
Total New Transactions					-14,188.29	-14,188.29
<b>Ending Balance</b>					<b>-89,905.00</b>	<b>-2,094.16</b>

**Town of Summerfield**  
**Reconciliation Detail**  
**0130300 · Sun Trust - Money Market, Period Ending 02/28/2010**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						123,310.59
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 4 items</b>						
Deposit	2/3/2010			X	3,435.60	3,435.60
Deposit	2/8/2010			X	9,149.31	12,584.91
Deposit	2/10/2010			X	652.00	13,236.91
Deposit	2/28/2010			X	25.53	13,262.44
Total Deposits and Credits					13,262.44	13,262.44
Total Cleared Transactions					13,262.44	13,262.44
Cleared Balance					13,262.44	136,573.03
Register Balance as of 02/28/2010					13,262.44	136,573.03
<b>Ending Balance</b>					<b>13,262.44</b>	<b>136,573.03</b>

**Town of Summerfield  
Reconciliation Detail  
0130100 · NC Cash Management Trust, Period Ending 01/31/2010**

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
<b>Beginning Balance</b>						3,457.02
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	1/31/2010			X	0.28	0.28
Total Deposits and Credits					0.28	0.28
Total Cleared Transactions					0.28	0.28
Cleared Balance					0.28	3,457.30
Register Balance as of 01/31/2010					0.28	3,457.30
<b>Ending Balance</b>					<b>0.28</b>	<b>3,457.30</b>

## Town of Summerfield Reconciliation Detail

0130400 · RBC Centura Money Market, Period Ending 01/31/2010

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						1,241.95
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	1/31/2010			X	0.16	0.16
Total Deposits and Credits					0.16	0.16
Total Cleared Transactions					0.16	0.16
Cleared Balance					0.16	1,242.11
Register Balance as of 01/31/2010					0.16	1,242.11
<b>Ending Balance</b>					<b>0.16</b>	<b>1,242.11</b>