

**Town of Summerfield**  
**Balance Sheet**  
As of June 30, 2010

	Jun 30, 10
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
0110000 · Sun Trust Bank	176,327.84
0120000 · Petty Cash	300.00
0130000 · Maturities in One Year or Less	
0130500 · Newbridge Money Market	284,087.76
0130100 · NC Cash Management Trust	3,458.92
0130300 · Sun Trust - Money Market	25,469.03
0130400 · RBC Centura Money Market	1,242.87
<b>Total 0130000 · Maturities in One Year or Less</b>	<b>314,258.58</b>
0140000 · Maturities Greater Than a Year	
0143000 · First Cit. 5 yr CD 007010035727	1,352,972.18
0143001 · First Cit. 5 yr CD 007010036260	2,460,423.67
0143002 · First Cit. 5 yr CD 007010036842	1,739,251.82
0143003 · First Cit. 5 yr CD 000620468560	1,481,334.85
<b>Total 0140000 · Maturities Greater Than a Year</b>	<b>7,033,982.52</b>
<b>Total Checking/Savings</b>	<b>7,524,868.94</b>
<b>Accounts Receivable</b>	
0161000 · A/R - Property Taxes	
0161005 · A/R - Property Taxes 2008	7,905.84
0161004 · A/R - Property Taxes 2007	1,420.13
0161001 · A/R - Property Taxes 2004	506.10
0161002 · A/R - Property Taxes 2005	685.76
0161003 · A/R - Property Taxes 2006	702.46
<b>Total 0161000 · A/R - Property Taxes</b>	<b>11,220.29</b>
0163000 · A/R - State Government	101,274.65
0164000 · A/R Local Government	3,714.52
0166000 · A/R - Other	5,269.67
0167000 · Allowance for Doubtful Accts.	-300.00
<b>Total Accounts Receivable</b>	<b>121,179.13</b>
<b>Other Current Assets</b>	
0170000 · Sales Tax Receivable	34,482.73
0171000 · Motor Fuel Tax Receivable	64.23
0172000 · Prepaid Expenses	1,143.00
<b>Total Other Current Assets</b>	<b>35,689.96</b>
<b>Total Current Assets</b>	<b>7,681,738.03</b>
<b>Fixed Assets</b>	
0180000 · Land	
0180010 · Municipal Building Land	96,792.49
0180020 · Recreation Land	1,253,592.24
<b>Total 0180000 · Land</b>	<b>1,350,384.73</b>
0181000 · Land Improvements	
0181040 · SC Park Phase II	22,384.91
0181010 · Town Hall Land Improvements	27,429.91
0181020 · Trail Improvements	1,220.85
0181030 · SC Park Phase I	560,440.67
<b>Total 0181000 · Land Improvements</b>	<b>611,476.34</b>
0182000 · Buildings/Structures	
0182010 · Municipal Building/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	124,394.39
<b>Total 0182000 · Buildings/Structures</b>	<b>335,755.18</b>
0182500 · Building Improvements	
0182510 · Municipal Building Improvements	23,346.65
0182520 · Recreational Bldg Improvements	2,376.00

**Town of Summerfield**  
**Balance Sheet**  
As of June 30, 2010

	Jun 30, 10
Total 0182500 · Building Improvements	25,722.65
0183000 · Furniture, Fixtures, & Equipment	
0183010 · Town Hall Furn Fixtures & Equip	50,473.13
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	18,365.58
0183040 · Recreational Equipment	39,588.50
0183050 · Town Vehicle	10,180.20
Total 0183000 · Furniture, Fixtures, & Equipment	151,105.41
0184000 · Construction in Progress	
0184010 · Municipal Building Site CIP	123,835.80
0184030 · SC Park Phase II CIP	886,675.64
0184040 · Ball Fields CIP	148,514.30
Total 0184000 · Construction in Progress	1,159,025.74
0189000 · Accumulated Depreciation	-269,912.49
Total Fixed Assets	3,363,557.56
<b>TOTAL ASSETS</b>	<b>11,045,295.59</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
0210000 · Accounts Payable	352,491.31
Total Accounts Payable	352,491.31
<b>Other Current Liabilities</b>	
0230000 · Reserve for Est Uncollected Tax	6,300.82
0250000 · Deferred Revenue	4,919.47
Total Other Current Liabilities	11,220.29
Total Current Liabilities	363,711.60
<b>Long Term Liabilities</b>	
0270000 · Accrued Compensated Absences	18,877.16
Total Long Term Liabilities	18,877.16
Total Liabilities	382,588.76
<b>Equity</b>	
0320000 · Investment in Fixed Assets	3,363,557.56
0330000 · Reserve for Encumbrances	511,647.71
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
0333000 · Res.-Historical Committee	933.68
0334000 · Res.-Welcome Sign	20.00
0339000 · Unreserved Fund Balance	8,298,119.21
0340000 · Desig Fund Bal-Transport Fund	50,000.00
0341000 · Desig Fund Bal-Parks & Rec Fund	400,000.00
0342000 · Desig for Subsequent Yr Expend	69,189.00
Net Income	-2,032,084.43
Total Equity	10,662,706.83
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>11,045,295.59</b>

10/06/10

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2009 through June 2010

	Jul '09 - Jun 10	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010180 · City Hold Harmless Sales Tax	10,797.08			
1010109 · Property Taxes - 2008	29,927.15	26,680.00	3,247.15	112.2%
1010102 · 1% Local Gov't Sales Tax(39)	43,116.83	49,240.00	-6,123.17	87.6%
1010103 · 1/2% Suppl Local Sales Tax(40)	17,186.21	24,620.00	-7,433.79	69.8%
1010104 · 1/2% Add'l Local Sales Tax(42)	19,862.03	24,620.00	-4,757.97	80.7%
1010107 · Local Option Sales Tax(44)	2,778.78	24,620.00	-21,841.22	11.3%
Total 1010100 · Taxes	123,668.08	149,780.00	-26,111.92	82.6%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	11,276.01	35,840.00	-24,563.99	31.5%
1010205 · Excise Tax on Piped Natural Gas	7,668.00	7,700.00	-32.00	99.6%
1010202 · Franchise Tax on Electric Power	239,157.00	224,800.00	14,357.00	106.4%
1010206 · Sales Tax on Telecommunication	26,309.00	29,600.00	-3,291.00	88.9%
1010203 · ABC Distribution	17,453.58	28,100.00	-10,646.42	62.1%
1010204 · Cable Franchise	93,535.90	99,300.00	-5,764.10	94.2%
Total 1010200 · Intergovernmental Revenue	395,399.49	425,340.00	-29,940.51	93.0%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	365,728.71	360,000.00	5,728.71	101.6%
Total 1010300 · Investment Earnings	365,728.71	360,000.00	5,728.71	101.6%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	10,930.30	15,000.00	-4,069.70	72.9%
1010404 · Misc. Revenue	454.91	100.00	354.91	454.9%
Total 1010400 · Fees & Misc. Revenues	11,385.21	15,100.00	-3,714.79	75.4%
1010500 · Grants and Intergov Transfers				
1010501 · PARTF Grant	61,495.59	62,500.00	-1,004.41	98.4%
1010504 · Miscellaneous Grants	55,245.00	50,000.00	5,245.00	110.5%
Total 1010500 · Grants and Intergov Transfers	116,740.59	112,500.00	4,240.59	103.8%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010631 · SCP Park Rental Fee Revenue	976.20			
Total 1010630 · Program Revenues - Parks & Rec	976.20			
1010620 · Program Revenues - Founders' Da				
1010628 · Founders' Day Food Vendor Prof	737.00			
1010627 · Founders' Day Misc Fee Revenue	655.00			
1010626 · Founders' Day Sponsor Revenue	2,535.00			
1010625 · Founders' Day Food Vendor Rev	200.00			
1010623 · Founders' Day Space Revenue	1,535.00			
1010622 · Founders' Day Ride/Game Revenue	2,676.51			
Total 1010620 · Program Revenues - Founders' Da	8,338.51			
1010601 · Donations - Parks and Rec				
1010685 · Movies in the Park Donations	33.00			
1010682 · Halloween Event Donations	357.66			
1010681 · Fishing Event Donations	200.00			
1010601 · Donations - Parks and Rec - Other	401.31	2,500.00	-2,098.69	16.1%
Total 1010601 · Donations - Parks and Rec	991.97	2,500.00	-1,508.03	39.7%
1010605 · Donations - Founders' Day	200.00	4,000.00	-3,800.00	5.0%
Total 1010600 · Donations and Program Revenues	10,506.68	6,500.00	4,006.68	161.6%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	2,358,773.00	-2,358,773.00	0.0%
1010705 · Trans from FB Res for Parks	0.00	400,000.00	-400,000.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	2,758,773.00	-2,758,773.00	0.0%
Total 1010000 · Revenue	1,023,428.76	3,827,993.00	-2,804,564.24	26.7%

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2009 through June 2010

	Jul '09 - Jun 10	Budget	\$ Over Budget	% of Budget
<b>Total Income</b>	1,023,428.76	3,827,993.00	-2,804,564.24	26.7%
<b>Expense</b>				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	84.93	100.00	-15.07	84.9%
2010102 · Insurance & Bonding - Fidelity	4,816.64	4,820.00	-3.36	99.9%
2010103 · Dues & Subscriptions	8,992.00	9,130.00	-138.00	98.5%
2010105 · Town Council Stipends	15,055.38	15,100.00	-44.62	99.7%
2010106 · FICA on Town Council Stipends	1,151.73	1,200.00	-48.27	96.0%
<b>Total 2010100 · Governing Body Personnel</b>	<b>30,100.68</b>	<b>30,350.00</b>	<b>-249.32</b>	<b>99.2%</b>
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	97.47	300.00	-202.53	32.5%
<b>Total 2010200 · Governing Body Oper. Expenses</b>	<b>97.47</b>	<b>300.00</b>	<b>-202.53</b>	<b>32.5%</b>
2010300 · Governing Body Services				
2010301 · Education	1,279.00	1,500.00	-221.00	85.3%
2010302 · Per Diem and Travel	1,222.63	1,400.00	-177.37	87.3%
2010303 · Volunteer Appreciation	525.48	2,800.00	-2,274.52	18.8%
<b>Total 2010300 · Governing Body Services</b>	<b>3,027.11</b>	<b>5,700.00</b>	<b>-2,672.89</b>	<b>53.1%</b>
<b>Total 2010000 · Governing Body Expenses</b>	<b>33,225.26</b>	<b>36,350.00</b>	<b>-3,124.74</b>	<b>91.4%</b>
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries and Wages	111,790.24	123,700.00	-11,909.76	90.4%
3010102 · Social Security Contribution	8,487.42	9,500.00	-1,012.58	89.3%
3010103 · Unemployment Compensation	1,648.73	1,700.00	-51.27	97.0%
3010104 · Workers Compensation	321.86	500.00	-178.14	64.4%
3010105 · Health, Vision, Dental Insur	25,600.00	25,600.00	0.00	100.0%
3010106 · Life Insurance	731.64	800.00	-68.36	91.5%
3010107 · Employee Retirement-Pension	6,725.85	7,500.00	-774.15	89.7%
3010108 · Dues and Subscriptions	914.90	1,400.00	-485.10	65.4%
3010110 · Employee Retirement-401(k)	3,329.63	3,800.00	-470.37	87.6%
<b>Total 3010100 · Administration Personnel</b>	<b>159,550.27</b>	<b>174,500.00</b>	<b>-14,949.73</b>	<b>91.4%</b>
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	3,402.22	4,000.00	-597.78	85.1%
3010202 · Copier Lease/Maintenance	1,144.73	2,700.00	-1,555.27	42.4%
3010203 · Telephone	3,123.11	3,200.00	-76.89	97.6%
3010204 · Postage	1,636.30	2,500.00	-863.70	65.5%
3010205 · Furniture & Equipment	0.00	500.00	-500.00	0.0%
3010206 · Information Technology Expenses	4,302.68	6,500.00	-2,197.32	66.2%
3010207 · Internet Expense	6,521.50	6,600.00	-78.50	98.8%
3010208 · Town Meeting Refreshments	462.00	600.00	-138.00	77.0%
3010209 · Insurance	5,407.09	5,762.00	-354.91	93.8%
3010210 · Advertising	3,181.74	5,400.00	-2,218.26	58.9%
3010211 · Records Storage	577.49	1,000.00	-422.51	57.7%
3010212 · Administration-Misc Exp	286.06	500.00	-213.94	57.2%
3010213 · Vehicle Maintenance	1,877.24	4,300.00	-2,422.76	43.7%
<b>Total 3010200 · Administration Oper. Expenses</b>	<b>31,922.16</b>	<b>43,562.00</b>	<b>-11,639.84</b>	<b>73.3%</b>
3010300 · Administration Services				
3010301 · Education	1,325.00	1,700.00	-375.00	77.9%
3010302 · Per Diem & Travel Expense	2,247.18	2,300.00	-52.82	97.7%
3010303 · Town Newsletter	1,516.94	8,000.00	-6,483.06	19.0%
<b>Total 3010300 · Administration Services</b>	<b>5,089.12</b>	<b>12,000.00</b>	<b>-6,910.88</b>	<b>42.4%</b>
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	4,457.78	5,000.00	-542.22	89.2%
3010407 · Audio Visual Equipment	0.00	3,500.00	-3,500.00	0.0%
<b>Total 3010400 · Administration Capital Outlay</b>	<b>4,457.78</b>	<b>8,500.00</b>	<b>-4,042.22</b>	<b>52.4%</b>
<b>Total 3010000 · Administration</b>	<b>201,019.33</b>	<b>238,562.00</b>	<b>-37,542.67</b>	<b>84.3%</b>

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2009 through June 2010

	Jul '09 - Jun 10	Budget	\$ Over Budget	% of Budget
<b>4011000 · Finance</b>				
<b>4011300 · Finance-Services</b>				
4011301 · Audit	7,600.00	8,000.00	-400.00	95.0%
4011302 · Contract Accounting Serv.	38,637.50	40,000.00	-1,362.50	96.6%
4011303 · Insurance & Bonding - Fidelity	473.13	477.00	-3.87	99.2%
4011304 · Tax Collection	0.00	267.00	-267.00	0.0%
4011305 · Misc Finance Charges-Bank Chgs	616.77	1,000.00	-383.23	61.7%
4011306 · Education	0.00	985.00	-985.00	0.0%
<b>Total 4011300 · Finance-Services</b>	<b>47,327.40</b>	<b>50,729.00</b>	<b>-3,401.60</b>	<b>93.3%</b>
<b>Total 4011000 · Finance</b>	<b>47,327.40</b>	<b>50,729.00</b>	<b>-3,401.60</b>	<b>93.3%</b>
<b>4012000 · Legal</b>				
<b>4012300 · Legal-Services</b>				
4012301 · Contract Legal Services	27,911.50	40,000.00	-12,088.50	69.8%
<b>Total 4012300 · Legal-Services</b>	<b>27,911.50</b>	<b>40,000.00</b>	<b>-12,088.50</b>	<b>69.8%</b>
<b>Total 4012000 · Legal</b>	<b>27,911.50</b>	<b>40,000.00</b>	<b>-12,088.50</b>	<b>69.8%</b>
<b>4013000 · Planning Services</b>				
<b>4013100 · Planning Services-Personnel</b>				
4013101 · Salaries and Wages	64,005.55	68,900.00	-4,894.45	92.9%
4013102 · FICA Contribution	4,896.07	6,100.00	-1,203.93	80.3%
4013104 · Worker's Compensation	457.05	1,200.00	-742.95	38.1%
4013105 · Health, Dental, Vision Insur	4,484.69	12,800.00	-8,315.31	35.0%
4013106 · Life Insurance	391.72	600.00	-208.28	65.3%
4013107 · Retirement-Pension	3,874.57	4,800.00	-925.43	80.7%
4013108 · Dues and Subscriptions	2,981.00	3,500.00	-519.00	85.2%
4013110 · Retirement-401(k)	1,918.09	2,400.00	-481.91	79.9%
<b>Total 4013100 · Planning Services-Personnel</b>	<b>83,008.74</b>	<b>100,300.00</b>	<b>-17,291.26</b>	<b>82.8%</b>
<b>4013200 · Planning Services-Operating Exp</b>				
4013201 · Office Supplies	1,458.56	1,500.00	-41.44	97.2%
4013202 · Vehicle Reimbursement	465.80	500.00	-34.20	93.2%
4013203 · Equipment Maintenance	639.40	1,000.00	-360.60	63.9%
<b>Total 4013200 · Planning Services-Operating Exp</b>	<b>2,563.76</b>	<b>3,000.00</b>	<b>-436.24</b>	<b>85.5%</b>
<b>4013300 · Planning Services-Services</b>				
4013301 · Education	75.00	1,000.00	-925.00	7.5%
4013302 · Per Diem and Travel	675.03	800.00	-124.97	84.4%
4013305 · Zoning Enforcement	5,920.42	6,000.00	-79.58	98.7%
4013306 · Lighting Services Contract	0.00	1,000.00	-1,000.00	0.0%
4013308 · Town Engineer Contract	10,922.50	27,000.00	-16,077.50	40.5%
4013309 · Comprehensive Plan	82,059.02	85,000.00	-2,940.98	96.5%
<b>Total 4013300 · Planning Services-Services</b>	<b>99,651.97</b>	<b>120,800.00</b>	<b>-21,148.03</b>	<b>82.5%</b>
<b>4013400 · Planning Services-Cap. Outlay</b>				
4013401 · Computer Equipment & Peripherals	4,423.00	5,000.00	-577.00	88.5%
<b>Total 4013400 · Planning Services-Cap. Outlay</b>	<b>4,423.00</b>	<b>5,000.00</b>	<b>-577.00</b>	<b>88.5%</b>
<b>Total 4013000 · Planning Services</b>	<b>189,647.47</b>	<b>229,100.00</b>	<b>-39,452.53</b>	<b>82.8%</b>
<b>4014000 · Election Services</b>				
<b>4014300 · Elections-Services</b>				
4014301 · Contract Election Service	8,108.33	10,000.00	-1,891.67	81.1%
<b>Total 4014300 · Elections-Services</b>	<b>8,108.33</b>	<b>10,000.00</b>	<b>-1,891.67</b>	<b>81.1%</b>
<b>Total 4014000 · Election Services</b>	<b>8,108.33</b>	<b>10,000.00</b>	<b>-1,891.67</b>	<b>81.1%</b>
<b>5010000 · Public Property/Buildings</b>				
<b>5010200 · Public Prop/Build-Oper. Expense</b>				
5010201 · Repairs & Maintenance	11,214.05	17,000.00	-5,785.95	66.0%
5010202 · Office Cleaning	1,950.00	3,000.00	-1,050.00	65.0%
5010203 · Landscaping	5,097.50	7,500.00	-2,402.50	68.0%
5010204 · Heating & Utility Supplies	3,754.10	4,000.00	-245.90	93.9%
5010206 · Rental of Offices	2,490.00	3,000.00	-510.00	83.0%

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2009 through June 2010

	Jul '09 - Jun 10	Budget	\$ Over Budget	% of Budget
Total 5010200 · Public Prop/Build-Oper. Expense	24,505.65	34,500.00	-9,994.35	71.0%
5010400 · Public Prop/Build-Cap Outlay				
5010403 · Land Acquisition Exp	3,185.00	5,000.00	-1,815.00	63.7%
Total 5010400 · Public Prop/Build-Cap Outlay	3,185.00	5,000.00	-1,815.00	63.7%
Total 5010000 · Public Property/Buildings	27,690.65	39,500.00	-11,809.35	70.1%
6010000 · Community Resources				
6011000 · Parks and Rec Committee				
6011100 · P&R-Personnel				
6011101 · Salaries & Wages	45,574.14	46,800.00	-1,225.86	97.4%
6011102 · FICA Contributions	3,420.27	3,600.00	-179.73	95.0%
6011104 · Workers' Comp	1,291.33	1,600.00	-308.67	80.7%
6011105 · Health, Dental, Vision Ins	7,400.00	7,400.00	0.00	100.0%
6011106 · Life Insurance	181.44	200.00	-18.56	90.7%
6011107 · Retirement-Pension	2,725.32	2,900.00	-174.68	94.0%
6011108 · Dues & Subscriptions	38.00	200.00	-162.00	19.0%
6011110 · Retirement-401(k)	1,349.17	1,500.00	-150.83	89.9%
Total 6011100 · P&R-Personnel	61,979.67	64,200.00	-2,220.33	96.5%
6011200 · P&R-Operating Expenses				
6011204 · P&R Communications	300.00	1,500.00	-1,200.00	20.0%
6011208 · Trail Maintenance	5,315.00	10,000.00	-4,685.00	53.2%
6011250 · SC Park-Operating Expenses				
6011202 · SC Park Landscape Maint.	19,500.70	36,500.00	-16,999.30	53.4%
6011203 · SC Park Janitorial Services	9,116.00	10,600.00	-1,484.00	86.0%
6011205 · SC Park-Maintenance & Contracts	13,809.77	20,000.00	-6,190.23	69.0%
6011206 · SC Park-Tools & Supplies	1,734.07	2,000.00	-265.93	86.7%
6011207 · SC Park Trail Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 6011250 · SC Park-Operating Expenses	44,160.54	70,100.00	-25,939.46	63.0%
Total 6011200 · P&R-Operating Expenses	49,775.54	81,600.00	-31,824.46	61.0%
6011300 · P&R-Services				
6011301 · Education	290.00	1,000.00	-710.00	29.0%
6011302 · Per Diem and Travel	26.40	1,000.00	-973.60	2.6%
6011304 · Parks & Rec-Founders Day	0.00	500.00	-500.00	0.0%
6011310 · Parks and Rec Programs				
6011389 · Music in the Park	2,132.60	3,300.00	-1,167.40	64.6%
6011351 · Athletic Park Opening Expend	0.00	3,000.00	-3,000.00	0.0%
6011388 · Partnership Event Expenditures	600.00	2,300.00	-1,700.00	26.1%
6011387 · Nature & Wildlife Programs	0.00	1,500.00	-1,500.00	0.0%
6011386 · Movies in Park Expenditures	2,000.00	2,000.00	0.00	100.0%
6011385 · Drama Program Expenditures	1,700.00	1,700.00	0.00	100.0%
6011350 · Phase II Grand Opening	2,863.81	3,000.00	-136.19	95.5%
6011384 · Touch a Truck Expenditures	146.95	500.00	-353.05	29.4%
6011383 · Tree Lighting Expenditures	633.19	1,000.00	-366.81	63.3%
6011382 · Halloween Event Expenditures	1,690.44	1,700.00	-9.56	99.4%
6011381 · Fishing Event Expenditures	2,082.82	3,500.00	-1,417.18	59.5%
Total 6011310 · Parks and Rec Programs	13,849.81	23,500.00	-9,650.19	58.9%
Total 6011300 · P&R-Services	14,166.21	26,000.00	-11,833.79	54.5%
6011400 · P&R-Capital Outlay				
6011402 · SC Park Phase 2-non PARTF	0.00	1,500.00	-1,500.00	0.0%
6011406 · SC Park Phase 2-PARTF	120,928.66	125,000.00	-4,071.34	96.7%
6011403 · Land Acq/Dev for Ball Fields	2,216,229.01	2,799,396.00	-583,166.99	79.2%
6011408 · Greenway Trail Public Access	500.00	1,500.00	-1,000.00	33.3%
6011409 · Armfield Park	1,200.00	15,000.00	-13,800.00	8.0%
Total 6011400 · P&R-Capital Outlay	2,338,857.67	2,942,396.00	-603,538.33	79.5%
Total 6011000 · Parks and Rec Committee	2,464,779.09	3,114,196.00	-649,416.91	79.1%
6013000 · Historical Committee				
6013200 · Historical Comm.-Operating Exp.				

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2009 through June 2010

	Jul '09 - Jun 10	Budget	\$ Over Budget	% of Budget
6013201 · Communications	141.32	500.00	-358.68	28.3%
Total 6013200 · Historical Comm.-Operating Exp.	141.32	500.00	-358.68	28.3%
6013300 · Historical Comm.-Services				
6013303 · Town Hall Rotating Exhibits	50.00	400.00	-350.00	12.5%
6013304 · Special Events	50.38	100.00	-49.62	50.4%
6013305 · Summ. Town History Project	1,525.00	2,600.00	-1,075.00	58.7%
Total 6013300 · Historical Comm.-Services	1,625.38	3,100.00	-1,474.62	52.4%
Total 6013000 · Historical Committee	1,766.70	3,600.00	-1,833.30	49.1%
Total 6010000 · Community Resources	2,466,545.79	3,117,796.00	-651,250.21	79.1%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety-Operating Expense				
7011201 · Community Project	1,800.00	1,800.00	0.00	100.0%
7011203 · Communications	0.00	500.00	-500.00	0.0%
Total 7011200 · Public Safety-Operating Expense	1,800.00	2,300.00	-500.00	78.3%
7011300 · Public Safety-Services				
7011301 · Education	0.00	1,300.00	-1,300.00	0.0%
7011302 · Per Diem and Travel	0.00	50.00	-50.00	0.0%
7011305 · Fire Inspections	1,738.75	4,000.00	-2,261.25	43.5%
7011306 · Summer. Comm. Senior Program	11,148.00	14,002.00	-2,854.00	79.6%
7011307 · Municipal Equip-Generator	877.54	2,000.00	-1,122.46	43.9%
7011308 · Emergency Shelter/Preparedness	1,475.00	1,500.00	-25.00	98.3%
Total 7011300 · Public Safety-Services	15,239.29	22,852.00	-7,612.71	66.7%
Total 7011000 · Public Safety Committee	17,039.29	25,152.00	-8,112.71	67.7%
7012000 · Founders' Day Committee				
7012300 · Founders' Day-Services				
7012303 · Special Event-Founders' Day	28,829.83	29,000.00	-170.17	99.4%
Total 7012300 · Founders' Day-Services	28,829.83	29,000.00	-170.17	99.4%
Total 7012000 · Founders' Day Committee	28,829.83	29,000.00	-170.17	99.4%
Total 7010000 · Community Services	45,869.12	54,152.00	-8,282.88	84.7%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board-Personnel				
8011101 · Memberships & Dues	713.00	854.00	-141.00	83.5%
Total 8011100 · Zoning Board-Personnel	713.00	854.00	-141.00	83.5%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	500.00	-500.00	0.0%
8011302 · Per Diem and Travel	0.00	500.00	-500.00	0.0%
8011303 · Planning Library	20.00	100.00	-80.00	20.0%
8011304 · Planning Advisory Service	695.00	750.00	-55.00	92.7%
Total 8011300 · Zoning Board-Services	715.00	1,850.00	-1,135.00	38.6%
Total 8011000 · Zoning Board	1,428.00	2,704.00	-1,276.00	52.8%
8012000 · Board of Adjustment				
8012300 · BoA-Services				
8012301 · Education	700.00	700.00	0.00	100.0%
8012302 · Per Diem and Travel	40.34	400.00	-359.66	10.1%
Total 8012300 · BoA-Services	740.34	1,100.00	-359.66	67.3%
Total 8012000 · Board of Adjustment	740.34	1,100.00	-359.66	67.3%
8013000 · Thoroughfare Committee				
8013300 · Thoroughfare Comm.-Services				
8013303 · Kimley-Horn Contract	6,000.00	8,000.00	-2,000.00	75.0%

10/06/10

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
July 2009 through June 2010

	<u>Jul '09 - Jun 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total 8013300 · Thoroughfare Comm.-Services	6,000.00	8,000.00	-2,000.00	75.0%
Total 8013000 · Thoroughfare Committee	6,000.00	8,000.00	-2,000.00	75.0%
Total 8010000 · Community Planning	8,168.34	11,804.00	-3,635.66	69.2%
Total Expense	3,055,513.19	3,827,993.00	-772,479.81	79.8%
Net Ordinary Income	-2,032,084.43	0.00	-2,032,084.43	100.0%
Net Income	<u>-2,032,084.43</u>	<u>0.00</u>	<u>-2,032,084.43</u>	<u>100.0%</u>



**Town of Summerfield**  
**Balance Sheet**  
As of October 6, 2010

	Oct 6, 10
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
0110000 · Sun Trust Bank	48,377.88
0120000 · Petty Cash	300.00
0130000 · Maturities in One Year or Less	
0130500 · Newbridge Money Market	310,289.43
0130100 · NC Cash Management Trust	3,460.09
0130300 · Sun Trust - Money Market	25,487.46
0130400 · RBC Centura Money Market	1,243.34
Total 0130000 · Maturities in One Year or Less	340,480.32
0140000 · Maturities Greater Than a Year	
0143000 · First Cit. 5 yr CD 007010035727	1,352,972.18
0143001 · First Cit. 5 yr CD 007010036260	2,460,423.67
0143002 · First Cit. 5 yr CD 007010036842	1,739,251.82
0143003 · First Cit. 5 yr CD 000620468560	1,481,334.85
Total 0140000 · Maturities Greater Than a Year	7,033,982.52
Total Checking/Savings	7,423,140.72
<b>Accounts Receivable</b>	
0161000 · A/R - Property Taxes	
0161005 · A/R - Property Taxes 2008	7,905.84
0161004 · A/R - Property Taxes 2007	1,420.13
0161001 · A/R - Property Taxes 2004	506.10
0161002 · A/R - Property Taxes 2005	685.76
0161003 · A/R - Property Taxes 2006	702.46
Total 0161000 · A/R - Property Taxes	11,220.29
0166000 · A/R - Other	1,475.00
0167000 · Allowance for Doubtful Accts.	-300.00
Total Accounts Receivable	12,395.29
<b>Other Current Assets</b>	
0170000 · Sales Tax Receivable	35,171.31
0171000 · Motor Fuel Tax Receivable	44.30
0172000 · Prepaid Expenses	1,143.00
Total Other Current Assets	36,358.61
Total Current Assets	7,471,894.62
<b>Fixed Assets</b>	
0180000 · Land	
0180010 · Municipal Building Land	96,792.49
0180020 · Recreation Land	1,253,592.24
Total 0180000 · Land	1,350,384.73
0181000 · Land Improvements	
0181040 · SC Park Phase II	22,384.91
0181010 · Town Hall Land Improvements	27,429.91
0181020 · Trail Improvements	1,220.85
0181030 · SC Park Phase I	560,440.67
Total 0181000 · Land Improvements	611,476.34
0182000 · Buildings/Structures	
0182010 · Municipal Building/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	124,394.39
Total 0182000 · Buildings/Structures	335,755.18
0182500 · Building Improvements	
0182510 · Municipal Building Improvements	23,346.65
0182520 · Recreational Bldg Improvements	2,376.00
Total 0182500 · Building Improvements	25,722.65
0183000 · Furniture, Fixtures, & Equipment	

**Town of Summerfield**  
**Balance Sheet**  
As of October 6, 2010

	Oct 6, 10
0183010 · Town Hall Furn Fixtures & Equip	50,473.13
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	18,365.58
0183040 · Recreational Equipment	39,588.50
0183050 · Town Vehicle	10,180.20
<b>Total 0183000 · Furniture, Fixtures,&amp; Equipment</b>	<b>151,105.41</b>
0184000 · Construction in Progress	
0184010 · Municipal Building Site CIP	123,835.80
0184030 · SC Park Phase II CIP	886,675.64
0184040 · Ball Fields CIP	148,514.30
<b>Total 0184000 · Construction in Progress</b>	<b>1,159,025.74</b>
0189000 · Accumulated Depreciation	-269,912.49
<b>Total Fixed Assets</b>	<b>3,363,557.56</b>
<b>TOTAL ASSETS</b>	<b>10,835,452.18</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
0210000 · Accounts Payable	85,155.00
<b>Total Accounts Payable</b>	<b>85,155.00</b>
Other Current Liabilities	
0230000 · Reserve for Est Uncollected Tax	6,300.82
0250000 · Deferred Revenue	4,919.47
0266000 · Insurance Deductions Payable	-53.30
0267000 · Payroll Liabilities	-2,848.72
<b>Total Other Current Liabilities</b>	<b>8,318.27</b>
<b>Total Current Liabilities</b>	<b>93,473.27</b>
Long Term Liabilities	
0280000 · Loan Payable	475,000.00
0270000 · Accrued Compensated Absences	18,877.16
<b>Total Long Term Liabilities</b>	<b>493,877.16</b>
<b>Total Liabilities</b>	<b>587,350.43</b>
Equity	
0320000 · Investment in Fixed Assets	3,363,557.56
0330000 · Reserve for Encumbrances	511,647.71
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
0333000 · Res.-Historical Committee	933.68
0334000 · Res.-Welcome Sign	20.00
0339000 · Unreserved Fund Balance	5,791,034.78
0340000 · Desig Fund Bal-Transport Fund	50,000.00
0341000 · Desig Fund Bal-Parks & Rec Fund	400,000.00
0342000 · Desig for Subsequent Yr Expend	69,189.00
Net Income	60,394.92
<b>Total Equity</b>	<b>10,248,101.75</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>10,835,452.18</b>

10/6/2010

Town of Summerfield  
 Summary of Investments  
 As of October 6, 2010

	Rate	Invested	Accrued Interest	Maturity Date	Withdrawn w/o Penalty Date
<b>First Citizens Bank</b>					
60 Month CD 007010035727*	5.20%	\$ 1,150,000.00	\$ 202,972.18	5/16/2012	11/16/2007
60 Month CD 007010036260*	5.20%	\$ 2,106,261.32	\$ 354,162.35	7/5/2012	1/5/2008
60 Month CD 007010036842**	5.00%	\$ 1,512,047.38	\$ 227,204.44	9/12/2012	9/12/2008
60 Month CD 000620468560**	4.64%	\$ 1,315,000.00	\$ 166,334.85	12/6/2012	12/6/2008
<b>Newbridge Bank</b>					
Money Market	1.00%	\$ 310,289.43			
<b>SunTrust Bank</b>					
Business Money Market	0.21%	\$ 25,487.46		N/A	
<b>RBC Bank</b>					
Public Funds Money Market	0.15%	\$ 1,243.34		N/A	
<b>NC Capital Management Trust</b>					
Cash Management Trust	0.20%	\$ 3,460.09		N/A	
		\$6,423,789.02	\$ 950,673.82		
<b>Total</b>			<b>\$ 7,374,462.84</b>		

\* 60 Month CD has option of early withdrawal without penalty between 6 and 60 months.

\*\* 60 Month CD has option of early withdrawal without penalty between 12 and 60 months.

10/06/10

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2010 through June 2011

	Jul '10 - Jun ...	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010110 · Property Taxes - 2010	274,180.67	445,000.00	-170,819.33	61.6%
1010180 · City Hold Harmless Sales Tax	95.61			
1010102 · 1% Local Gov't Sales Tax(39)	326.66			
1010103 · 1/2% Suppl Local Sales Tax(40)	127.43			
1010104 · 1/2% Add'l Local Sales Tax(42)	157.69			
1010107 · Local Option Sales Tax(44)	-1.98			
Total 1010100 · Taxes	274,886.08	445,000.00	-170,113.92	61.8%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	11,500.00	-11,500.00	0.0%
1010205 · Excise Tax on Piped Natural Gas	0.00	7,200.00	-7,200.00	0.0%
1010202 · Franchise Tax on Electric Power	0.00	229,500.00	-229,500.00	0.0%
1010206 · Sales Tax on Telecommunication	0.00	27,000.00	-27,000.00	0.0%
1010203 · ABC Distribution	0.00	19,000.00	-19,000.00	0.0%
1010204 · Cable Franchise	0.00	94,000.00	-94,000.00	0.0%
Total 1010200 · Intergovernmental Revenue	0.00	388,200.00	-388,200.00	0.0%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	1,233.29	360,000.00	-358,766.71	0.3%
Total 1010300 · Investment Earnings	1,233.29	360,000.00	-358,766.71	0.3%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	3,905.00	12,000.00	-8,095.00	32.5%
1010404 · Misc. Revenue	35.00	76,500.00	-76,465.00	0.0%
Total 1010400 · Fees & Misc. Revenues	3,940.00	88,500.00	-84,560.00	4.5%
1010500 · Grants and Intergov Transfers				
1010501 · PARTF Grant	0.00			
1010504 · Miscellaneous Grants	0.00	50,000.00	-50,000.00	0.0%
Total 1010500 · Grants and Intergov Transfers	0.00	50,000.00	-50,000.00	0.0%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010650 · SAP Advertising Revenue	1,350.00			
1010631 · SCP Park Rental Fee Revenue	242.50	500.00	-257.50	48.5%
1010630 · Program Revenues - Parks & Rec - Other	0.00	20,000.00	-20,000.00	0.0%
Total 1010630 · Program Revenues - Parks & Rec	1,592.50	20,500.00	-18,907.50	7.8%
1010620 · Program Revenues - Founders' Da				
1010627 · Founders' Day Misc Fee Revenue	358.00			
1010626 · Founders' Day Sponsor Revenue	0.00	1,500.00	-1,500.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	1,000.00	-1,000.00	0.0%
1010623 · Founders' Day Space Revenue	0.00	700.00	-700.00	0.0%
1010622 · Founders' Day Ride/Game Revenue	0.00	2,500.00	-2,500.00	0.0%
Total 1010620 · Program Revenues - Founders' Da	358.00	5,700.00	-5,342.00	6.3%
1010610 · Donations - General Purpose	599.00			
1010601 · Donations - Parks and Rec				
1010685 · Movies in the Park Donations	25.00			
1010682 · Halloween Event Donations	0.00	500.00	-500.00	0.0%
1010601 · Donations - Parks and Rec - Other	0.00	1,500.00	-1,500.00	0.0%
Total 1010601 · Donations - Parks and Rec	25.00	2,000.00	-1,975.00	1.3%
Total 1010600 · Donations and Program Revenues	2,574.50	28,200.00	-25,625.50	9.1%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	126,441.29	-126,441.29	0.0%
1010704 · Transfer from FB Res for Encumb	0.00	39,022.71	-39,022.71	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	165,464.00	-165,464.00	0.0%
Total 1010000 · Revenue	282,633.87	1,525,364.00	-1,242,730.13	18.5%

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2010 through June 2011

	Jul '10 - Jun ...	Budget	\$ Over Budget	% of Budget
Total Income	282,633.87	1,525,364.00	-1,242,730.13	18.5%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	89.65	100.00	-10.35	89.7%
2010102 · Insurance & Bonding - Fidelity	4,872.70	5,100.00	-227.30	95.5%
2010103 · Dues & Subscriptions	10,016.00	10,550.00	-534.00	94.9%
2010105 · Town Council Stipends	3,750.00	15,500.00	-11,750.00	24.2%
2010106 · FICA on Town Council Stipends	0.00	1,200.00	-1,200.00	0.0%
Total 2010100 · Governing Body Personnel	18,728.35	32,450.00	-13,721.65	57.7%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	0.00	300.00	-300.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	300.00	-300.00	0.0%
2010300 · Governing Body Services				
2010301 · Education	320.00	1,500.00	-1,180.00	21.3%
2010302 · Per Diem and Travel	0.00	1,200.00	-1,200.00	0.0%
2010303 · Volunteer Appreciation	581.00	4,000.00	-3,419.00	14.5%
Total 2010300 · Governing Body Services	901.00	6,700.00	-5,799.00	13.4%
Total 2010000 · Governing Body Expenses	19,629.35	39,450.00	-19,820.65	49.8%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries and Wages	28,951.01	129,200.00	-100,248.99	22.4%
3010102 · Social Security Contribution	4,793.17	9,900.00	-5,106.83	48.4%
3010103 · Unemployment Compensation	0.00			
3010104 · Workers Compensation	377.09	500.00	-122.91	75.4%
3010105 · Health, Vision, Dental Insur	8,395.00	29,700.00	-21,305.00	28.3%
3010106 · Life Insurance	187.32	800.00	-612.68	23.4%
3010107 · Employee Retirement-Pension	2,158.35	8,700.00	-6,541.65	24.8%
3010108 · Dues and Subscriptions	50.00	1,500.00	-1,450.00	3.3%
3010110 · Employee Retirement-401(k)	850.86	3,500.00	-2,649.14	24.3%
Total 3010100 · Administration Personnel	45,762.80	183,800.00	-138,037.20	24.9%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	633.35	4,000.00	-3,366.65	15.8%
3010202 · Copier Lease/Maintenance	625.00	2,500.00	-1,875.00	25.0%
3010203 · Telephone	749.90	3,200.00	-2,450.10	23.4%
3010204 · Postage	598.70	1,800.00	-1,201.30	33.3%
3010205 · Furniture & Equipment	0.00	1,500.00	-1,500.00	0.0%
3010206 · Information Technology Expenses	1,337.42	3,500.00	-2,162.58	38.2%
3010207 · Internet Expense	604.25	4,000.00	-3,395.75	15.1%
3010208 · Town Meeting Refreshments	29.03	600.00	-570.97	4.8%
3010209 · Insurance	4,909.46	10,000.00	-5,090.54	49.1%
3010210 · Advertising	1,037.58	8,000.00	-6,962.42	13.0%
3010211 · Records Storage	135.00	1,000.00	-865.00	13.5%
3010212 · Administration-Misc Exp	0.00	500.00	-500.00	0.0%
3010213 · Vehicle Maintenance	1,236.73	4,000.00	-2,763.27	30.9%
Total 3010200 · Administration Oper. Expenses	11,896.42	44,600.00	-32,703.58	26.7%
3010300 · Administration Services				
3010301 · Education	370.00	7,000.00	-6,630.00	5.3%
3010302 · Per Diem & Travel Expense	0.00	2,000.00	-2,000.00	0.0%
3010303 · Town Newsletter	1,646.77	4,500.00	-2,853.23	36.6%
Total 3010300 · Administration Services	2,016.77	13,500.00	-11,483.23	14.9%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	0.00	5,000.00	-5,000.00	0.0%
3010406 · Furniture	0.00	2,000.00	-2,000.00	0.0%
3010407 · Audio Visual Equipment	0.00	5,000.00	-5,000.00	0.0%
Total 3010400 · Administration Capital Outlay	0.00	12,000.00	-12,000.00	0.0%

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2010 through June 2011

	Jul '10 - Jun ...	Budget	\$ Over Budget	% of Budget
Total 3010000 · Administration	59,675.99	253,900.00	-194,224.01	23.5%
4011000 · Finance				
4011300 · Finance-Services				
4011301 · Audit	0.00	8,200.00	-8,200.00	0.0%
4011302 · Contract Accounting Serv.	12,390.00	42,000.00	-29,610.00	29.5%
4011303 · Insurance & Bonding - Fidelity	473.06	525.00	-51.94	90.1%
4011304 · Tax Collection	0.00	4,450.00	-4,450.00	0.0%
4011305 · Misc Finance Charges-Bank Chgs	22.30	1,000.00	-977.70	2.2%
4011306 · Education	0.00	1,000.00	-1,000.00	0.0%
Total 4011300 · Finance-Services	12,885.36	57,175.00	-44,289.64	22.5%
Total 4011000 · Finance	12,885.33	57,175.00	-44,289.64	22.5%
4012000 · Legal				
4012300 · Legal-Services				
4012301 · Contract Legal Services	8,342.79	40,000.00	-31,657.21	20.9%
Total 4012300 · Legal-Services	8,342.79	40,000.00	-31,657.21	20.9%
Total 4012000 · Legal	8,342.79	40,000.00	-31,657.21	20.9%
4013000 · Planning Services				
4013100 · Planning Services-Personnel				
4013101 · Salaries and Wages	18,214.84	78,200.00	-59,985.16	23.3%
4013102 · FICA Contribution	0.00	6,000.00	-6,000.00	0.0%
4013104 · Worker's Compensation	951.15	1,100.00	-148.85	86.5%
4013105 · Health, Dental, Vision Insur	2,266.00	8,700.00	-6,434.00	26.0%
4013106 · Life Insurance	150.36	600.00	-449.64	25.1%
4013107 · Retirement-Pension	1,386.14	6,000.00	-4,613.86	23.1%
4013108 · Dues and Subscriptions	5,381.00	4,000.00	619.00	84.5%
4013110 · Retirement-401(k)	546.46	2,400.00	-1,853.54	22.8%
Total 4013100 · Planning Services-Personnel	26,895.95	107,000.00	-80,104.05	25.1%
4013200 · Planning Services-Operating Exp				
4013201 · Office Supplies	438.66	1,500.00	-1,061.34	29.2%
4013202 · Vehicle Reimbursement	0.00	750.00	-750.00	0.0%
4013203 · Equipment Maintenance	0.00	2,000.00	-2,000.00	0.0%
Total 4013200 · Planning Services-Operating Exp	438.66	4,250.00	-3,811.34	10.3%
4013300 · Planning Services-Services				
4013310 · Development Ordinance	0.00	160,000.00	-160,000.00	0.0%
4013301 · Education	240.00	1,500.00	-1,260.00	16.0%
4013302 · Per Diem and Travel	227.00	1,200.00	-973.00	18.9%
4013305 · Zoning Enforcement	451.70	6,000.00	-5,548.30	7.5%
4013306 · Lighting Services Contract	0.00	1,000.00	-1,000.00	0.0%
4013308 · Town Engineer Contract	1,617.50	20,000.00	-18,382.50	8.1%
Total 4013300 · Planning Services-Services	2,536.20	189,700.00	-187,163.80	1.3%
4013400 · Planning Services-Cap. Outlay				
4013401 · Computer Equipment & Peripherals	3,430.00	3,430.00	0.00	100.0%
Total 4013400 · Planning Services-Cap. Outlay	3,430.00	3,430.00	0.00	100.0%
Total 4013000 · Planning Services	33,300.81	304,380.00	-271,079.19	10.9%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs & Maintenance	1,499.90	13,000.00	-11,500.10	11.5%
5010202 · Office Cleaning	5.79	4,000.00	-3,994.21	0.1%
5010203 · Landscaping	1,407.50	7,000.00	-5,592.50	20.1%
5010204 · Heating & Utility Supplies	679.48	4,500.00	-3,820.52	15.1%
5010206 · Rental of Offices	0.00	3,000.00	-3,000.00	0.0%
Total 5010200 · Public Prop/Build-Oper. Expense	3,592.67	31,500.00	-27,907.33	11.4%
Total 5010000 · Public Property/Buildings	3,592.67	31,500.00	-27,907.33	11.4%
6010000 · Community Resources				

10/06/10

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2010 through June 2011

	Jul '10 - Jun ...	Budget	\$ Over Budget	% of Budget
<b>6011000 · Parks and Rec Committee</b>				
<b>6011100 · P&amp;R-Personnel</b>				
6011101 · Salaries & Wages	11,790.17	47,500.00	-35,709.83	24.8%
6011102 · FICA Contributions	0.00	3,700.00	-3,700.00	0.0%
6011104 · Workers' Comp	1,329.78	1,600.00	-270.22	83.1%
6011105 · Health, Dental, Vision Ins	2,266.00	8,700.00	-6,434.00	26.0%
6011106 · Life Insurance	46.20	200.00	-153.80	23.1%
6011107 · Retirement-Pension	897.23	3,700.00	-2,802.77	24.2%
6011108 · Dues & Subscriptions	0.00	200.00	-200.00	0.0%
6011110 · Retirement-401(k)	353.71	1,500.00	-1,146.29	23.6%
<b>Total 6011100 · P&amp;R-Personnel</b>	<b>16,683.09</b>	<b>67,100.00</b>	<b>-50,416.91</b>	<b>24.9%</b>
<b>6011200 · P&amp;R-Operating Expenses</b>				
6011201 · Summer. Elm. Track	0.00	1,500.00	-1,500.00	0.0%
6011204 · P&R Communications	0.00	500.00	-500.00	0.0%
6011208 · Trail Maintenance	0.00	5,000.00	-5,000.00	0.0%
<b>6011250 · SC Park-Operating Expenses</b>				
6011202 · SC Park Landscape Maint.	8,123.45	35,000.00	-26,876.55	23.2%
6011203 · SC Park Janitorial Services	2,568.00	11,000.00	-8,432.00	23.3%
6011205 · SC Park-Maintenance & Contracts	7,126.07	20,000.00	-12,873.93	35.6%
6011206 · SC Park-Tools & Supplies	147.84	2,000.00	-1,852.16	7.4%
6011207 · SC Park Trail Maintenance	0.00	1,000.00	-1,000.00	0.0%
<b>Total 6011250 · SC Park-Operating Expenses</b>	<b>17,965.36</b>	<b>69,000.00</b>	<b>-51,034.64</b>	<b>26.0%</b>
<b>6011270 · Ballfield-Operating Expenses</b>				
6011275 · SAP Field Maintenance	0.00	25,000.00	-25,000.00	0.0%
6011274 · SAP Janitorial Services	0.00	11,000.00	-11,000.00	0.0%
6011273 · SAP Landscape Maintenance	1,600.00	35,000.00	-33,400.00	4.6%
6011272 · SAP Tools & Supplies	1,294.98	2,000.00	-705.02	64.7%
6011271 · SAP Maintenance & Contracts	1,235.67	38,500.00	-37,264.33	3.2%
<b>Total 6011270 · Ballfield-Operating Expenses</b>	<b>4,130.65</b>	<b>111,500.00</b>	<b>-107,369.35</b>	<b>3.7%</b>
<b>Total 6011200 · P&amp;R-Operating Expenses</b>	<b>22,096.01</b>	<b>187,500.00</b>	<b>-165,403.99</b>	<b>11.8%</b>
<b>6011300 · P&amp;R-Services</b>				
6011301 · Education	450.00	2,000.00	-1,550.00	22.5%
6011302 · Per Diem and Travel	174.68	1,000.00	-825.32	17.5%
<b>6011310 · Parks and Rec Programs</b>				
6011389 · Music in the Park	2,549.80	4,500.00	-1,950.20	56.7%
6011351 · Athletic Park Opening Expend	5,794.88	6,000.00	-205.12	96.6%
6011388 · Partnership Event Expenditures	0.00	6,500.00	-6,500.00	0.0%
6011387 · Nature & Wildlife Programs	0.00	1,000.00	-1,000.00	0.0%
6011386 · Movies in Park Expenditures	1,987.50	4,000.00	-2,012.50	49.7%
6011384 · Touch a Truck Expenditures	0.00	300.00	-300.00	0.0%
6011383 · Tree Lighting Expenditures	0.00	1,000.00	-1,000.00	0.0%
6011382 · Halloween Event Expenditures	116.30	4,800.00	-4,683.70	2.4%
6011381 · Fishing Event Expenditures	0.00	3,000.00	-3,000.00	0.0%
<b>Total 6011310 · Parks and Rec Programs</b>	<b>10,448.48</b>	<b>31,100.00</b>	<b>-20,651.52</b>	<b>33.6%</b>
<b>Total 6011300 · P&amp;R-Services</b>	<b>11,073.16</b>	<b>34,100.00</b>	<b>-23,026.84</b>	<b>32.5%</b>
<b>6011400 · P&amp;R-Capital Outlay</b>				
6011402 · SC Park Phase 2-non PARTF	7,200.00	25,000.00	-17,800.00	28.8%
6011403 · Land Acq/Dev for Ball Fields	475,195.72	692,150.00	-216,954.28	68.7%
6011404 · Trail Construction	0.00	20,000.00	-20,000.00	0.0%
6011409 · Armfield Park	3,364.00	10,000.00	-6,636.00	33.6%
<b>Total 6011400 · P&amp;R-Capital Outlay</b>	<b>485,759.72</b>	<b>747,150.00</b>	<b>-261,390.28</b>	<b>65.0%</b>
<b>Total 6011000 · Parks and Rec Committee</b>	<b>535,611.98</b>	<b>1,035,850.00</b>	<b>-500,238.02</b>	<b>51.7%</b>
<b>6013000 · Historical Committee</b>				
<b>6013200 · Historical Comm.-Operating Exp.</b>				
6013201 · Communications	0.00	100.00	-100.00	0.0%
<b>Total 6013200 · Historical Comm.-Operating Exp.</b>	<b>0.00</b>	<b>100.00</b>	<b>-100.00</b>	<b>0.0%</b>
<b>6013300 · Historical Comm.-Services</b>				

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2010 through June 2011

	Jul '10 - Jun ...	Budget	\$ Over Budget	% of Budget
6013302 · Per Diem and Travel	0.00	100.00	-100.00	0.0%
6013303 · Town Hall Rotating Exhibits	0.00	400.00	-400.00	0.0%
6013304 · Special Events	0.00	250.00	-250.00	0.0%
6013305 · Summ. Town History Project	0.00	4,050.00	-4,050.00	0.0%
<b>Total 6013300 · Historical Comm.-Services</b>	<b>0.00</b>	<b>4,800.00</b>	<b>-4,800.00</b>	<b>0.0%</b>
<b>Total 6013000 · Historical Committee</b>	<b>0.00</b>	<b>4,900.00</b>	<b>-4,900.00</b>	<b>0.0%</b>
<b>Total 6010000 · Community Resources</b>	<b>535,611.98</b>	<b>1,040,750.00</b>	<b>-505,138.02</b>	<b>51.5%</b>
<b>7010000 · Community Services</b>				
7011000 · Public Safety Committee				
7011200 · Public Safety-Operating Expense				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
7011203 · Communications	0.00	300.00	-300.00	0.0%
<b>Total 7011200 · Public Safety-Operating Expense</b>	<b>0.00</b>	<b>2,100.00</b>	<b>-2,100.00</b>	<b>0.0%</b>
7011300 · Public Safety-Services				
7011301 · Education	0.00	1,000.00	-1,000.00	0.0%
7011302 · Per Diem and Travel	0.00	50.00	-50.00	0.0%
7011303 · Animal Control	8,576.50	17,153.00	-8,576.50	50.0%
7011304 · Animal Shelter	16,039.50	32,079.00	-16,039.50	50.0%
7011305 · Fire Inspections	0.00	5,000.00	-5,000.00	0.0%
7011306 · Summer. Comm. Senior Program	0.00	12,632.00	-12,632.00	0.0%
7011307 · Municipal Equip-Generator	0.00	2,000.00	-2,000.00	0.0%
7011308 · Emergency Shelter/Preparedness	0.00	4,000.00	-4,000.00	0.0%
<b>Total 7011300 · Public Safety-Services</b>	<b>24,616.00</b>	<b>73,914.00</b>	<b>-49,298.00</b>	<b>33.3%</b>
<b>Total 7011000 · Public Safety Committee</b>	<b>24,616.00</b>	<b>76,014.00</b>	<b>-51,398.00</b>	<b>32.4%</b>
7012000 · Founders' Day Committee				
7012300 · Founders' Day-Services				
7012303 · Special Event-Founders' Day	0.00	30,000.00	-30,000.00	0.0%
<b>Total 7012300 · Founders' Day-Services</b>	<b>0.00</b>	<b>30,000.00</b>	<b>-30,000.00</b>	<b>0.0%</b>
<b>Total 7012000 · Founders' Day Committee</b>	<b>0.00</b>	<b>30,000.00</b>	<b>-30,000.00</b>	<b>0.0%</b>
<b>Total 7010000 · Community Services</b>	<b>24,616.00</b>	<b>106,014.00</b>	<b>-81,398.00</b>	<b>23.2%</b>
<b>8010000 · Community Planning</b>				
8011000 · Zoning Board				
8011100 · Zoning Board-Personnel				
8011101 · Memberships & Dues	139.00	800.00	-661.00	17.4%
<b>Total 8011100 · Zoning Board-Personnel</b>	<b>139.00</b>	<b>800.00</b>	<b>-661.00</b>	<b>17.4%</b>
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	500.00	-500.00	0.0%
8011302 · Per Diem and Travel	0.00	500.00	-500.00	0.0%
8011303 · Planning Library	0.00	100.00	-100.00	0.0%
8011304 · Planning Advisory Service	0.00	750.00	-750.00	0.0%
<b>Total 8011300 · Zoning Board-Services</b>	<b>0.00</b>	<b>1,850.00</b>	<b>-1,850.00</b>	<b>0.0%</b>
<b>Total 8011000 · Zoning Board</b>	<b>139.00</b>	<b>2,650.00</b>	<b>-2,511.00</b>	<b>5.2%</b>
8012000 · Board of Adjustment				
8012300 · BoA-Services				
8012301 · Education	0.00	700.00	-700.00	0.0%
8012302 · Per Diem and Travel	0.00	400.00	-400.00	0.0%
<b>Total 8012300 · BoA-Services</b>	<b>0.00</b>	<b>1,100.00</b>	<b>-1,100.00</b>	<b>0.0%</b>
<b>Total 8012000 · Board of Adjustment</b>	<b>0.00</b>	<b>1,100.00</b>	<b>-1,100.00</b>	<b>0.0%</b>
8013000 · Thoroughfare Committee				
8013300 · Thoroughfare Comm.-Services				
8013303 · Kimley-Horn Contract	0.00	3,000.00	-3,000.00	0.0%



**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2010 through June 2011

	Jul '10 - Jun ...	Budget	\$ Over Budget	% of Budget
Total 8013300 · Thoroughfare Comm.-Services	0.00	3,000.00	-3,000.00	0.0%
Total 8013000 · Thoroughfare Committee	0.00	3,000.00	-3,000.00	0.0%
Total 8010000 · Community Planning	139.00	6,750.00	-6,611.00	2.1%
9010000 · Capital Fund Allocation				
9011000 · Parks and Recreation Fund	0.00	100,000.00	-100,000.00	0.0%
Total 9010000 · Capital Fund Allocation	0.00	100,000.00	-100,000.00	0.0%
Total Expense	697,793.95	1,979,919.00	-1,282,125.05	35.2%
Net Ordinary Income	-415,160.08	-454,555.00	39,394.92	91.3%
Other Income/Expense				
Other Income				
1010900 · Insurance Proceeds	2,930.00	2,930.00	0.00	100.0%
1010800 · Other Financing Source-Debt	475,000.00	475,000.00	0.00	100.0%
Total Other Income	477,930.00	477,930.00	0.00	100.0%
Other Expense				
9016000 · Debt Issuance Costs	2,375.00	2,375.00	0.00	100.0%
9015000 · Interest Expense	0.00	21,000.00	-21,000.00	0.0%
Total Other Expense	2,375.00	23,375.00	-21,000.00	10.2%
Net Other Income	475,555.00	454,555.00	21,000.00	104.6%
Net Income	60,394.92	0.00	60,394.92	100.0%

Project Title: Summerfield Athletic Park Phase 1 & 2			Project Number: Request #		Project Period Start Date			
Name of a Work Element from the Project Scope	Vendor	Invoice #	Invoice Date	Invoice Amount	(B) Total Expenditures to Date	Contingency Allocation	Percentage Complete	Comments
1 Demolition-RP1	RP Murray	1	7/31/2009	\$ 11,008.00	\$ 227,625.00	\$ 227,625.00		
	RP Murray	2	8/27/2009	\$ 24,435.00				
	RP Murray	3	9/29/2009	\$ 15,507.00				
	RP Murray	4	10/29/2009	\$ 32,140.00				
	RP Murray	5	11/30/2009	\$ 54,784.00				
	RP Murray	10	5/27/2010	\$ 88,175.00				
	RP Murray	14	9/30/2010	\$ 1,575.00				
2 NCDOT Roadwork RP1	RP Murray	4	10/29/2009	\$ 138,923.00	\$ 193,398.00			
	RP Murray	6	12/31/2009	\$ 1,500.00				
	RP Murray	8	3/30/2010	\$ 1,551.00				
	NCDOT	4/17/2009	4/17/2009	\$ 50.00				
	RP Murray	10	5/27/2010	\$ 5,400.00				
	RP Murray	11	6/30/2010	\$ (1,035.09)				
	RP Murray	12	7/30/2010	\$ 6,870.00				
	RP Murray	13	8/30/2010	\$ 23,765.00				
	RP Murray	14	9/30/2010	\$ 7,000.00				
<b>Total: \$</b>				\$ 183,963.91	\$ 183,963.91			
<b>Page Total</b>				\$ 411,588.91	\$ 411,588.91	\$ 421,023.00	\$ -	Original \$183,985. CO#1 \$9,413

Project Title: Summerfield Athletic Park Phase 1 & 2		Project Number:		Request #		Project Period Start Date											
Name of a Work Element from the Project Scope	Vendor	Invoice #	Invoice Date	Invoice Amount	(B) Total Expenditures to Date	(C) Cost Estimates (from application)	Contingency Allocation	Percentage Complete	End Date	Comments							
3 Entry Features- RP1	RP Murray	6	12/31/2009	\$ 1,500.00	\$ 38,155.00	\$ 33,957.00				original amount \$73,675, CO #4 -\$52,718							
	RP Murray	7	2/26/2010	\$ 4,000.00													
	RP Murray	9	4/30/2010	\$ 23,593.00													
	RP Murray	10	5/27/2010	\$ 8,107.00													
	Pierce Painting	9/2/2010	\$ 475.00														
	Pierce Painting	9/13/2010	\$ 220.00														
	SunTrust CC Bravo Signs	2848	8/30/2010	\$ 260.00													
	<b>Total:</b>										\$ 38,155.00						
	<b>Total:</b>										\$ 38,155.00						
	4 Grading-RP1	RP Murray	1	7/31/2009							\$ 74,042.40	\$ 461,934.00					original amount \$371,815, DENR changes \$65,423, CO #2 \$21,610, CO #3 \$1,923, CO#4 \$1,163
RP Murray		2	8/27/2009	\$ 129,813.60													
RP Murray		3	9/29/2009	\$ 130,699.00													
RP Murray		4	10/29/2009	\$ 54,363.00													
RP Murray		5	11/30/2009	\$ 19,390.00													
RP Murray		6	12/31/2009	\$ 3,000.00													
RP Murray		8	3/30/2010	\$ 14,146.00													
RP Murray		9	4/30/2010	\$ 23,500.00													
RP Murray		10	5/27/2010	\$ 11,668.00													
RP Murray		11	6/30/2010	\$ 1,651.06													
RP Murray		12	7/30/2010	\$ 1,816.00													
<b>Total:</b>				\$ 461,934.00													
<b>Total:</b>				\$ 461,934.00													
5 Ballfield #1-RP1	RP Murray	4	10/29/2009	\$ 12,000.00	\$ 85,400.00					original amount \$98,150, CO#4 -\$12,750							
	RP Murray	8	3/30/2010	\$ 5,298.00													
	RP Murray	9	4/30/2010	\$ 5,000.00													
	RP Murray	10	5/27/2010	\$ 17,000.00													
	RP Murray	11	6/30/2010	\$ 27,849.18													
	RP Murray	12	7/30/2010	\$ 1,735.00													
	RP Murray	13	8/30/2010	\$ 6,000.00													
	RP Murray	14	9/30/2010	\$ 5,832.00													
	<b>Total:</b>										\$ 80,684.18						
	<b>Total:</b>										\$ 80,684.18						
	6 Ballfield #2-RP1	RP Murray	4	10/29/2009							\$ 12,000.00	\$ 100,199.00					Original \$112,949, delete sod \$12,750
		RP Murray	10	5/27/2010							\$ 25,500.00						
		RP Murray	11	6/30/2010							\$ 29,849.19						
		RP Murray	12	7/30/2010							\$ 735.00						
RP Murray		13	8/30/2010	\$ 2,500.00													
RP Murray		14	9/30/2010	\$ 10,100.00													
<b>Total:</b>				\$ 80,684.19													
<b>Total:</b>				\$ 80,684.19													
7 Ballfield #3-RP2		RP Murray	4	10/29/2009	\$ 8,000.00	\$ 766,890.00											
		RP Murray	8	3/30/2010	\$ 6,950.00												
		RP Murray	9	4/30/2010	\$ 7,000.00												
		RP Murray	10	5/27/2010	\$ 11,500.00												
		RP Murray	11	6/30/2010	\$ 42,525.50												
		RP Murray	12	7/30/2010	\$ (1,266.00)												
	RP Murray	13	8/30/2010	\$ 4,500.00													
	RP Murray	14	9/30/2010	\$ 14,049.00													
	<b>Total:</b>				\$ 93,258.90												
	<b>Total:</b>				\$ 93,258.90												

<b>Page Total</b>					\$ 756,831.33	\$ 766,890.00	\$
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Project Title: Summerfield Athletic Park Phase 1 & 2		Project Number:		Request #		Project Period Start Date															
Name of a Work Element from the Project Scope	Vendor	Invoice #	Invoice Date	Invoice Amount	(B) Total Expenditures to Date	(C) Cost Estimates (from application)	Contingency Allocation	Percentage Complete	Comments												
8 Multi-purpose Field-RP2	RP Murray	4	10/29/2009	\$ 12,000.00	\$ 44,850.00	\$ 44,850.00															
	RP Murray	5	11/30/2009	\$ 3,000.00																	
	RP Murray	8	3/30/2010	\$ 8,175.00																	
	RP Murray	10	5/27/2010	\$ 1,000.00																	
	RP Murray	12	7/30/2010	\$ 10,000.00																	
	RP Murray	13	8/30/2010	\$ 2,500.00																	
	RP Murray	14	9/30/2010	\$ 8,175.00																	
	<b>Total: \$</b>									\$ 44,850.00											
	9 Landscaping (landscape plants maintenance, fine grade/seeding, excelsior mats)-RP2	RP Murray	4	10/29/2009						\$ 3,000.00	\$ 49,592.00	\$ 49,592.00									
		RP Murray	9	4/30/2010						\$ 7,500.00											
		RP Murray	10	5/27/2010						\$ 6,000.00											
		RP Murray	11	6/30/2010						\$ 21,000.00											
		RP Murray	13	8/30/2010						\$ 597.00											
		RP Murray	14	9/30/2010						\$ 5,750.00											
<b>Total: \$</b>				\$ 43,817.00																	
10 Misc items (bike racks, bollards, benches, railings)-RP2		RP Murray	10	5/27/2010	\$ 6,000.00	\$ 15,000.00	\$ 15,000.00														
		RP Murray	14	9/30/2010	\$ 6,000.00																
		<b>Total: \$</b>														\$ 14,000.00					
		11 Restroom/Concessions-RP2	RP Murray	6	12/31/2009											\$ 7,000.00	\$ 200,715.00	\$ 200,715.00			
			RP Murray	7	2/26/2010											\$ 15,302.00					
			RP Murray	8	3/30/2010											\$ 48,060.00					
			RP Murray	9	4/30/2010											\$ 45,906.00					
	RP Murray		10	5/27/2010	\$ 29,600.00																
	RP Murray		11	6/30/2010	\$ 1,866.08																
	RP Murray		12	7/30/2010	\$ 25,020.00																
	RP Murray		13	8/30/2010	\$ 15,776.00																
	various		various	\$ 634.03																	
	RP Murray		14	9/30/2010	\$ 4,784.00																
	<b>Total: \$</b>				\$ 193,950.11																
<b>Page Total \$</b>				\$ 296,617.11																	
						\$ 310,157.00	\$		Original \$200,715												

Project Title: Summerfield Athletic Park Phase 1 & 2		Project Number: Request #		Project Period Start Date													
Name of a Work Element from the Project Scope	Vendor	Invoice #	Invoice Date	Invoice Amount	(B) Total Expenditures to Date	(C) Cost Estimates (from application)	Contingency Allocation	Percentage Complete	End Date	Comments							
12 2nd Restroom- RP2	RP Murray	6	12/31/2009	\$ 3,000.00	\$ 60,300.77	\$ 61,845.00	\$ -			Original \$61,845							
	RP Murray	7	2/26/2010	\$ 32,408.00													
	RP Murray	8	3/30/2010	\$ 12,050.00													
	RP Murray	9	4/30/2010	\$ 2,300.00													
	RP Murray	11	6/30/2010	\$ (1,544.23)													
	RP Murray	13	6/30/2010	\$ 11,362.00													
	RP Murray	14	9/30/2010	\$ 725.00													
	<b>Total:</b>			<b>\$ 60,300.77</b>													
	14 Maintenance Building RP2	RP Murray	8	3/30/2010							\$ 2,121.00	\$ 28,300.00	\$ 28,300.00	\$ -			
		RP Murray	10	5/27/2010							\$ 8,995.00						
		RP Murray	11	6/30/2010							\$ 5,700.00						
		RP Murray	12	7/30/2010							\$ 10,272.00						
		RP Murray	13	8/30/2010							\$ 500.00						
		RP Murray	14	9/30/2010							\$ 712.00						
<b>Total:</b>				<b>\$ 28,300.00</b>													
15 Phase II Parking Lot/Concrete work- RP2		RP Murray	4	10/29/2009	\$ 9,160.00	\$ 248,576.00	\$ 49,735.00	\$ -									
		RP Murray	5	11/30/2009	\$ 24,590.00												
		RP Murray	6	12/31/2009	\$ 3,000.00												
		RP Murray	9	4/30/2010	\$ 1,669.00												
		RP Murray	10	5/27/2010	\$ 37,185.00												
		RP Murray	11	6/30/2010	\$ 12,000.00												
		RP Murray	12	7/30/2010	\$ 25,942.00												
	RP Murray	13	8/30/2010	\$ 49,093.00													
	RP Murray	14	9/30/2010	\$ 66,537.00													
	<b>Total:</b>			<b>\$ 248,576.00</b>													
	16 Wells Irrigation/domestic - Town/RP2	D&Y	991823	6/25/2009	\$ 13,074.00							\$ 55,802.62	\$ 411,000.00	\$ -			Musco contract \$411,000 less \$6,672.62 sales tax. PO for Musco \$1,738
		D&Y	991827	6/29/2009	\$ 664.22												
		Guilford County	71038	6/12/2009	\$ 500.00												
		D&Y	991873	8/14/2009	\$ 12,069.65												
D&Y		991903	8/27/2009	\$ 2,400.00													
SunTrust		75501	9/11/2009	\$ 315.00													
D&Y		991943	10/21/2009	\$ 5,659.27													
D&Y		991957	10/30/2009	\$ 4,005.48													
RP Murray		9	4/30/2010	\$ 8,000.00													
RP Murray		10	5/27/2010	\$ 9,015.00													
<b>Total:</b>				<b>\$ 55,802.62</b>													
17 Lighting (fields)- Town		Musco	1	11/30/2009	\$ 285,874.18	\$ 409,814.22	\$ 805,241.00	\$ -									
		Musco (penant kits)	203052	10/30/2009	\$ 2,088.00												
		Musco (speaker cables)	209398	4/21/2010	\$ 1,738.00												
	Musco	2	4/30/2010	\$ 38,976.60													
	RP Murray	10	5/27/2010	\$ 1,012.50													
	Musco	3	6/30/2010	\$ 29,007.45													
	Musco	Retainage	6/30/2010	\$ 40,025.65													
	Duke Energy	8/3/2010	8/3/2010	\$ 410.15													
	Duke Energy	9/3/2010	9/3/2010	\$ 238.19													
	Musco	4	9/30/2010	\$ 10,743.50													
	<b>Total:</b>			<b>\$ 409,814.22</b>													
	<b>Page Total</b>			<b>\$ 802,793.61</b>	<b>\$ 802,793.61</b>							<b>\$ 805,241.00</b>	<b>\$ -</b>				

Project Title: Summerfield Athletic Park Phase 1 & 2		Project Number:		Request #		Project Period Start Date											
Name of a Work Element from the Project Scope	Vendor	Invoice #	Invoice Date	Invoice Amount	(B) Total Expenditures to Date	(C) Cost Estimates (from application)	Contingency Allocation	End Date	Percentage Complete	Comments							
18 Site Electrical Layout/Parking and Pedestrian Lighting-Town	Carey Sound	30211	10/22/2009	\$ 500.00	\$ 120,077.18	\$ 105,000.00											
	Electrical Engineered Systems		1/6/2010	\$ 6,800.00													
	Duke Energy	40198	1/21/2010	\$ 1,701.78													
	RP Murray	8	3/30/2010	\$ 2,542.00													
	RP Murray	9	4/30/2010	\$ 14,000.00													
	RP Murray	11	6/30/2010	\$ 54,309.40													
	RP Murray	12	7/30/2010	\$ 26,000.00													
	RP Murray	13	8/30/2010	\$ 4,500.00													
	RP Murray	14	9/30/2010	\$ 9,724.00													
	Total: \$		\$	\$							\$ 120,077.18	\$ 120,077.18	\$ 66,425.00				RP CO #5 \$1,023. #9 \$1,519
	19 Septic System-Town/RP2	S&E	38935	6/16/2009							\$ 500.00	\$ 59,119.23					
		S&E	39055	7/16/2009							\$ 1,050.00						
		S&E	39300	9/21/2009							\$ 980.35						
		SunTrust	40119	11/2/2009							\$ 135.00						
Guilford County		73488	11/13/2009	\$ 370.00													
D&Y Well Drilling		992053	5/10/2010	\$ 38,646.38													
RP Murray		10	5/27/2010	\$ 13,437.50													
RP Murray		12	7/30/2010	\$ 4,000.00													
Total: \$		\$	\$	\$ 59,119.23	\$ 59,119.23	\$ (71,573.12)				\$16,425 RP Murray, D&Y PO \$40,550							
20 Other Items-Town		SunTrust Bank	Various	Various	\$ 27.62	\$ 71,573.12											
		DENR	4/17/2009	4/17/2009	\$ 1,170.00												
		SunTrust Bank	5/5/2009	5/5/2009	\$ 9.00												
		SunTrust Bank	5/28/2009	5/28/2009	\$ 18.00												
		SunTrust Bank	6/19/2009	6/19/2009	\$ 45.00												
	BILCO	72809-ap	8/3/2009	\$ 279.31													
	SunTrust Bank	7/16/2009	7/16/2009	\$ 27.00													
	SunTrust Bank	10/6/2009	10/6/2009	\$ 98.50													
	Murphy's Tree Service	10/23/2009	10/23/2009	\$ 1,900.00													
	BILCO	81809-SAP	8/18/2009	\$ 1,101.56													
	Oak Ridge Lawn Maintenance	4233	10/17/2009	\$ 250.00													
	Atlantic Coast Engineering	291118	11/23/2009	\$ 2,287.96													
	Atlantic Coast Engineering	291220	12/16/2009	\$ 8,995.35													
	Jim Beeson	4/7/2010	4/7/2010	\$ 50.00													
	SunTrust Bank	3/12/10	3/12/2010	\$ 11.25													
	Atlantic Coast Engineering	2100413	4/20/2010	\$ 1,292.48													
	Murphy's Tree Service	4/23/10	4/23/2010	\$ 350.00													
	RP Murray	10	5/27/2010	\$ 4,000.00													
	Soil & Environmental Consultants	40090	5/27/2010	\$ 778.00													
	Murphy's Tree Service	4/23/2010	4/23/2010	\$ 1,500.00													
	Franklin Bronze Plaques	13350	6/18/2009	\$ 993.00													
	RP Murray	11	6/30/2010	\$ 2,195.00													
	Atlantic Coast Engineering	2100708	7/9/2010	\$ 836.68													
	Atlantic Coast Engineering	2100711	7/14/2010	\$ 1,743.56													
	SunTrust Bank	6/21/2010	6/21/2010	\$ 18.00													
	The Garden Outlet	7/5/2010	7/5/2010	\$ 1,600.00													
	Guilford County Environ Health	7/6/2010	7/6/2010	\$ 370.00													
	Hunter Enterprises	695	7/21/2010	\$ 16,800.00													
	Land Solutions	10-121	8/13/2010	\$ 1,250.00													
	Huffman Welding	20100817	8/17/2010	\$ 300.00													
	Huffman Welding	20100827	8/26/2010	\$ 650.00													
	Carey Sound	9/2/2010	9/2/2010	\$ 7,801.00													
	Edward Hoag	9/2/2010	9/2/2010	\$ 1,496.87													
	P&L Landscaping	9/2/2010	9/2/2010	\$ 100.00													
Archdale Thomasville Locksmith			\$ 1,266.98														
Hunter Enterprises			\$ 10,000.00														
Total: \$		\$	\$	\$ 71,573.12	\$ 71,573.12	\$ 171,425.00	\$ (71,573.12)										
Page Total		\$	\$	\$ 250,769.63	\$ 250,769.63	\$ 171,425.00	\$ (71,573.12)										

Project Title: Summerfield Athletic Park Phase 1 & 2		Project Number: Request #		Project Period Start Date					
Name of a Work Element from the Project Scope	Vendor	Invoice #	Invoice Date	Invoice Amount	(B) Total Expenditures to Date	(C) Cost Estimates (from application)	Contingency Allocation	Percentage Complete	Comments
Miller Landscape Town	Miller Landscape Architecture	7192	5/31/2009	\$ 3,978.87			\$ (47,100.62)		
	Miller Landscape Architecture	7223	6/30/2009	\$ 2,882.17					
	Miller Landscape Architecture	7257	7/31/2009	\$ 5,016.72					
	Miller Landscape Architecture	7292	8/31/2009	\$ 2,074.38					
	Miller Landscape Architecture	7319	9/30/2009	\$ 7,064.28					
	Miller Landscape Architecture	7371	11/30/2009	\$ 3,087.22					
	Miller Landscape Architecture	7397	12/31/2009	\$ 231.22					
	Miller Landscape Architecture	7330	10/31/2009	\$ 4,348.51					
	Miller Landscape Architecture	7420	1/31/2010	\$ 1,730.00					
	Miller Landscape Architecture	7444	2/28/2010	\$ 1,576.00					
	Miller Landscape Architecture	7468	3/31/2010	\$ 479.00					
	Miller Landscape Architecture	7499	4/30/2010	\$ 3,086.00					
	Miller Landscape Architecture	7528	5/31/2010	\$ 5,572.50					
	Miller Landscape Architecture	7550	6/30/2010	\$ 3,182.75					
	Miller Landscape Architecture	7577	7/31/2010	\$ 562.00					
	Miller Landscape Architecture	7603	8/31/2010	\$ 2,227.00					
		<b>Total:</b>	<b>\$</b>	<b>\$ 47,100.62</b>	<b>\$ 47,100.62</b>	<b>\$ 77,000.00</b>			
Contractor Field Overhead-RP1&2	RP Murray	1	7/31/2009	\$ 4,840.00					
	RP Murray	2	8/27/2009	\$ 2,584.00					
	RP Murray	3	9/29/2009	\$ 6,776.00					
	RP Murray	4	10/29/2009	\$ 9,636.00					
	RP Murray	5	11/30/2009	\$ 9,636.00					
	RP Murray	6	12/31/2009	\$ 7,860.00					
	RP Murray	9	4/30/2010	\$ 3,228.00					
	RP Murray	10	5/27/2010	\$ 8,140.00					
	RP Murray	11	6/30/2010	\$ 2,700.00					
	RP Murray	13	8/30/2010	\$ 9,000.00					
	RP Murray	14	9/30/2010	\$ 2,600.00					
		<b>Total:</b>	<b>\$</b>	<b>\$ 77,000.00</b>	<b>\$ 77,000.00</b>	<b>\$ 77,000.00</b>			
		<b>Page Total</b>	<b>\$</b>	<b>\$ 124,100.62</b>	<b>\$ 124,100.62</b>	<b>\$ 77,000.00</b>	<b>\$ (47,100.62)</b>		

Project Title: Summerfield Athletic Park Phase 1 & 2				Project Number: Request #		Project Period Start Date				
Name of a Work Element from the Project Scope	Vendor	Invoice #	Invoice Date	Invoice Amount	(B) Total Expenditures to Date	(C) Cost Estimates (from application)	Contingency Allocation	End Date	Percentage Complete	Comments
23										
Contractor's Profit:	RP Murray	1	7/31/2009	\$ 2,600.00		\$ 59,500.00				
	RP Murray	2	8/27/2009	\$ 5,191.00						
	RP Murray	3	9/29/2009	\$ 3,709.00						
	RP Murray	4	10/29/2009	\$ 9,500.00						
	RP Murray	5	11/30/2009	\$ 4,700.00						
	RP Murray	6	12/31/2009	\$ 1,140.00						
	RP Murray	8	3/30/2010	\$ 775.00						
	RP Murray	9	4/30/2010	\$ 7,060.00						
	RP Murray	10	5/27/2010	\$ 9,915.00						
	RP Murray	11	6/30/2010	\$ 800.00						
	RP Murray	13	8/30/2010	\$ 7,655.00						
	RP Murray	14	9/30/2010	\$ 2,000.00						
<b>Total:</b>				<b>\$ 55,245.00</b>	<b>\$ 55,245.00</b>	<b>\$ 59,500.00</b>	<b>\$</b>			
<b>Page Total</b>				<b>\$ 55,245.00</b>	<b>\$ 55,245.00</b>	<b>\$ 59,500.00</b>	<b>\$</b>			



Project Title: Summerfield Athletic Park Phase 1 & 2			Project Number:		Request #		Project Period Start Date		
Name of a Work Element from the Project Scope	Vendor	Invoice #	Invoice Date	Invoice Amount	(B) Total Expenditures to Date	(C) Cost Estimates (from application)	Contingency Allocation	Percentage Complete	Comments
24 Playground RP2	RP Murray	6	3/30/2010	\$ 7,926.00	\$ 36,160.00	\$ 38,160.00			
	RP Murray	9	4/30/2010	\$ 5,000.00					
	RP Murray	14	9/30/2010	\$ 23,234.00					
				Total: \$	\$ 36,160.00				
25 Retainage (New total on each line) - RP1&2	RP Murray	12	7/30/2010	\$ (5,557.00)					
	RP Murray	13	8/30/2010	\$ (6,893.00)					
	RP Murray	14	9/30/2010	\$ (9,540.00)					
				Total: \$	\$ (21,990.00)				
26 Contingency						\$ 150,000.00	\$ 118,673.74		springing budgeted within this amt
				Total: \$	\$ -				
				Page Total	\$ 14,170.00	\$ 188,160.00	\$ 118,673.74		
<b>GRAND TOTAL</b>									
					\$ 2,712,116.11	\$ 2,712,116.11	\$ 2,799,395.00	\$ 0.00	

Project Title: Summerfield Athletic Park Phase 1 & 2		Project Number:	Request #	(C) Cost Estimates (from application)	Contingency Allocation	Project Period Start Date	Project Period End Date				
Name of a Work Element from the Project Scope	Vendor	Invoice #	Invoice Date	Invoice Amount	(B) Total Expenditures to Date	Percentage Complete	Comments				
Land Purchase	Allan Gray Marshall			\$ 150.00	\$ 925,392.24						
	Allan Gray Marshall			\$ 600.00							
	Environmental Data Resources			\$ 225.00							
	Winfree and Winfree			\$ 5,000.00							
	Pest Management Systems Land Solutions			\$ 80.00							
	Land Solutions			\$ 1,500.00							
	A-1 Home Inspections			\$ 5,964.00							
	Engineering Consulting Services			\$ 345.00							
	Engineering Consulting Services			\$ 800.00							
	Engineering Consulting Services			\$ 1,700.00							
	Engineering Consulting Services			\$ 2,460.00							
	Cooke & Cooke, LLP			\$ 903,543.24							
	Allan Gray Marshall			\$ (375.00)							
	Cooke & Cooke, LLP			\$ 3,400.00							
				<b>Total: \$</b>				<b>\$ 925,392.24</b>			
	Pre-construction	Britt & Associates						\$ 500.00	\$ 127,822.92		
		Land Solutions						\$ 218.70			
		SunTrust Bank						\$ 141.95			
		Miller Landscape Architecture						\$ 8,395.75			
		Miller Landscape Architecture						\$ 11,359.39			
	Miller Landscape Architecture			\$ 9,897.86							
	Miller Landscape Architecture			\$ 5,677.57							
	Miller Landscape Architecture			\$ 6,859.99							
	Ecologic Construction			\$ 1,000.00							
	Guilford County Environmental Health			\$ 2,235.00							
	Miller Landscape Architecture			\$ 6,674.47							
	Miller Landscape Architecture			\$ 23,335.09							
	Miller Landscape Architecture			\$ 2,000.00							
	Cavanaugh & Associates			\$ 3,346.25							
	Miller Landscape Architecture			\$ 3,431.72							
	Miller Landscape Architecture			\$ 15,000.00							
	Atlantic Coast Engineering			\$ 5,035.00							
	Summerfield Construction & Grading			\$ 1,155.00							
	Miller Landscape Architecture			\$ 5,704.90							
	Miller Landscape Architecture			\$ 10,551.78							
	Miller Landscape Architecture	7192	5/31/2009	\$ 2,830.00							
	Miller Landscape Architecture	7223	6/30/2009	\$ 145.00							
	Miller Landscape Architecture	7257	7/31/2009	\$ 1,330.00							
	Miller Landscape Architecture	7292	8/31/2009	\$ 997.50							
			<b>Total: \$</b>	<b>\$ 127,822.92</b>							
			<b>Page Total</b>	<b>\$ 1,053,215.16</b>	<b>\$ 1,053,215.16</b>						
<b>GRAND TOTAL</b>				<b>\$ 3,765,331.27</b>	<b>\$ 3,765,331.27</b>	<b>\$ 3,852,611.16</b>	<b>\$</b>				

4:10 PM  
10/03/10

**Town of Summerfield  
Reconciliation Detail  
0130500 - Newbridge Money Market, Period Ending 08/27/2010**

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
<b>Beginning Balance</b>						459,823.08
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	8/27/2010			X	62.99	62.99
Total Deposits and Credits					62.99	62.99
Total Cleared Transactions					62.99	62.99
Cleared Balance					62.99	459,886.07
Register Balance as of 08/27/2010					62.99	459,886.07
<b>Ending Balance</b>					<b>62.99</b>	<b>459,886.07</b>

## Town of Summerfield Reconciliation Detail

0130100 · NC Cash Management Trust, Period Ending 08/31/2010

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						3,459.51
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	8/31/2010			X	0.58	0.58
<b>Total Deposits and Credits</b>					0.58	0.58
<b>Total Cleared Transactions</b>					0.58	0.58
<b>Cleared Balance</b>					0.58	3,460.09
<b>Register Balance as of 08/31/2010</b>					0.58	3,460.09
<b>Ending Balance</b>					<u>0.58</u>	<u>3,460.09</u>

**Town of Summerfield  
Reconciliation Detail**

**0130400 · RBC Centura Money Market, Period Ending 08/31/2010**

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
<b>Beginning Balance</b>						1,243.03
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	8/31/2010			X	0.16	0.16
Total Deposits and Credits					0.16	0.16
Total Cleared Transactions					0.16	0.16
Cleared Balance					0.16	1,243.19
Register Balance as of 08/31/2010					0.16	1,243.19
<b>Ending Balance</b>					<b>0.16</b>	<b>1,243.19</b>

## Town of Summerfield Reconciliation Detail

0130500 · Newbridge Money Market, Period Ending 09/28/2010

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						459,886.07
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	9/28/2010			X	403.36	403.36
Total Deposits and Credits					403.36	403.36
Total Cleared Transactions					403.36	403.36
Cleared Balance					403.36	460,289.43
Register Balance as of 09/28/2010					403.36	460,289.43
<b>Ending Balance</b>					<b>403.36</b>	<b>460,289.43</b>

**Town of Summerfield  
Reconciliation Detail  
0130300 · Sun Trust - Money Market, Period Ending 09/30/2010**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						25,473.35
<b>Cleared Transactions</b>						
<b>Checks and Payments - 2 items</b>						
Transfer	9/20/2010			X	-100,000.00	-100,000.00
Transfer	9/30/2010			X	-15,000.00	-115,000.00
Total Checks and Payments					-115,000.00	-115,000.00
<b>Deposits and Credits - 2 items</b>						
Transfer	9/4/2010			X	115,000.00	115,000.00
Deposit	9/30/2010			X	14.11	115,014.11
Total Deposits and Credits					115,014.11	115,014.11
Total Cleared Transactions					14.11	14.11
Cleared Balance					14.11	25,487.46
Register Balance as of 09/30/2010					14.11	25,487.46
<b>Ending Balance</b>					<b>14.11</b>	<b>25,487.46</b>

## Town of Summerfield Reconciliation Detail

0110000 - Sun Trust Bank, Period Ending 09/30/2010

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						40,210.64
<b>Cleared Transactions</b>						
<b>Checks and Payments - 68 items</b>						
Paycheck	7/29/2010	7146	Alicia H Flowers	X	-184.70	-184.70
Check	8/19/2010	7178	Land Solutions, PC	X	-1,250.00	-1,434.70
Check	8/19/2010	7177	Eric Damon Taitt	X	-600.00	-2,034.70
Check	8/19/2010	7173	Benchmark CMR,...	X	-357.82	-2,392.52
Check	8/19/2010	7187	Stone PC Works, ...	X	-206.25	-2,598.77
Check	8/26/2010	7189	James Mason King	X	-500.00	-3,098.77
Check	8/30/2010	7196	Atlantic Coast En...	X	-3,364.00	-6,462.77
Paycheck	8/30/2010	7221	Valarie R Halvorsen	X	-2,534.25	-8,997.02
Paycheck	8/30/2010	7213	Christopher S An...	X	-2,361.94	-11,358.96
Check	8/30/2010	7192	Brockman's Lawn...	X	-2,352.50	-13,711.46
Check	8/30/2010	7191	P & J Landscapin...	X	-2,200.00	-15,911.46
Paycheck	8/30/2010	7212	Carrie R Spencer	X	-1,942.59	-17,854.05
Liability Check	8/30/2010	7207	Prudential	X	-1,421.44	-19,275.49
Check	8/30/2010	7199	Eastern Music Fe...	X	-1,200.00	-20,475.49
Check	8/30/2010	7194	Space Walk of th...	X	-1,095.88	-21,571.37
Liability Check	8/30/2010	7206	N.C. Department ...	X	-926.00	-22,497.37
Check	8/30/2010	7205	A-1 Asphalt Servi...	X	-597.00	-23,094.37
Check	8/30/2010	7210	Kids Voting - Guilf...	X	-500.00	-23,594.37
Check	8/30/2010	7197	American Plannin...	X	-315.00	-23,909.37
Check	8/30/2010	7195	Greensboro Patrio...	X	-250.00	-24,159.37
Paycheck	8/30/2010	7218	Mark E Brown	X	-230.88	-24,390.25
Check	8/30/2010	7203	The Northwest O...	X	-198.90	-24,589.15
Check	8/30/2010	7202	Office Depot	X	-198.78	-24,787.93
Paycheck	8/30/2010	7215	Dena H Barnes	X	-184.70	-24,972.63
Paycheck	8/30/2010	7217	John W Wray	X	-184.70	-25,157.33
Paycheck	8/30/2010	7211	Alicia H Flowers	X	-184.70	-25,342.03
Paycheck	8/30/2010	7214	Cynthia D Laughlin	X	-184.70	-25,526.73
Paycheck	8/30/2010	7220	Robert M Williams	X	-184.70	-25,711.43
Check	8/30/2010	7204	Time Warner Cable	X	-104.90	-25,816.33
Check	8/30/2010	7209	Leonard Tucker	X	-66.00	-25,882.33
Check	8/30/2010	7193	T&S Fire and Sec...	X	-40.00	-25,922.33
Check	8/30/2010	7198	Mountain Park Sp...	X	-20.17	-25,942.50
Check	8/30/2010	7200	Indoff Incorporated	X	-9.26	-25,951.76
Liability Check	9/1/2010		NC Local Gov Em...	X	-2,620.72	-28,572.48
Check	9/2/2010	7228	Carey Sound, Inc.	X	-7,801.00	-36,373.48
Check	9/2/2010	7222	Dana M. Luther, ...	X	-5,985.00	-42,358.48
Check	9/2/2010	7225	Frazier Hill & Fury...	X	-5,542.64	-47,901.12
Liability Check	9/2/2010	7223	Municipal Insuran...	X	-4,099.18	-52,000.30
Check	9/2/2010	7224	AT&T	X	-608.72	-52,609.02
Check	9/2/2010	7229	Pierce Painting, L...	X	-475.00	-53,084.02
Check	9/2/2010	7227	News & Record	X	-391.24	-53,475.26
Transfer	9/4/2010			X	-115,000.00	-168,475.26
Check	9/20/2010	7231	R.P. Murray, Inc.	X	-130,967.00	-299,442.26
Bill Pmt -Check	9/20/2010	7251	Musco Sports Lig...	X	-50,769.15	-350,211.41
Check	9/20/2010	7249	Miller Landscape ...	X	-2,227.00	-352,438.41
Check	9/20/2010	7248	Frazier Hill & Fury...	X	-1,326.00	-353,764.41
Check	9/20/2010	7232	EcoLogic Constru...	X	-937.50	-354,701.91
Check	9/20/2010	7236	All-State Restaura...	X	-930.96	-355,632.87
Check	9/20/2010	7252	Scott Crews	X	-856.00	-356,488.87
Check	9/20/2010	7244	Duke Energy	X	-836.66	-357,325.53
Check	9/20/2010	7245	Dean's Office Ma...	X	-644.04	-357,969.57
Check	9/20/2010	7242	Brad's Golf Cars, ...	X	-527.55	-358,497.12
Check	9/20/2010	7240	The Northwest O...	X	-322.00	-358,819.12
Check	9/20/2010	7250	Pierce Painting, L...	X	-220.00	-359,039.12
Check	9/20/2010	7238	Office Depot	X	-144.59	-359,183.71
Check	9/20/2010	7235	Brian Hopkins	X	-110.00	-359,293.71
Check	9/20/2010	7241	P & J Landscapin...	X	-100.00	-359,393.71
Check	9/20/2010	7239	Benchmark CMR,...	X	-93.88	-359,487.59
Check	9/20/2010	7247	N.C. Department ...	X	-65.00	-359,552.59
Check	9/20/2010	7237	Triad Hosting Inc.	X	-54.90	-359,607.49
Check	9/20/2010	7246	DataChambers R...	X	-45.00	-359,652.49
Check	9/20/2010	7243	Guilford County T...	X	-40.00	-359,692.49
Check	9/20/2010	7233	Indoff Incorporated	X	-9.26	-359,701.75
Liability Check	9/29/2010	7272	Sun Trust Bank	X	-4,764.48	-364,466.23



**Town of Summerfield**  
**Reconciliation Detail**  
**0110000 · Sun Trust Bank, Period Ending 09/30/2010**

Type	Date	Num	Name	Clr	Amount	Balance
Paycheck	9/29/2010	7281	Michael M Brandt	X	-4,183.45	-368,649.68
Paycheck	9/29/2010	7278	George J Holub	X	-2,838.84	-371,488.52
Liability Check	9/29/2010		NC Local Gov Em...	X	-2,742.12	-374,230.64
Paycheck	9/29/2010	7274	Carrie R Spencer	X	-2,052.17	-376,282.81
Total Checks and Payments					-376,282.81	-376,282.81
<b>Deposits and Credits - 13 items</b>						
Deposit	9/2/2010			X	155,334.31	155,334.31
Deposit	9/7/2010			X	75.00	155,409.31
Deposit	9/9/2010			X	50.00	155,459.31
Deposit	9/15/2010			X	25.00	155,484.31
Deposit	9/15/2010			X	705.41	156,189.72
Deposit	9/15/2010			X	77,843.84	234,033.56
Deposit	9/17/2010			X	403.00	234,436.56
Transfer	9/20/2010			X	100,000.00	334,436.56
Deposit	9/22/2010			X	50.00	334,486.56
Deposit	9/24/2010			X	15,305.79	349,792.35
Bill Pmt -Check	9/29/2010	7285	Ronnie Stafford	X	0.00	349,792.35
Deposit	9/30/2010			X	3.06	349,795.41
Transfer	9/30/2010			X	15,000.00	364,795.41
Total Deposits and Credits					364,795.41	364,795.41
Total Cleared Transactions					-11,487.40	-11,487.40
Cleared Balance					-11,487.40	28,723.24
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 33 items</b>						
Check	5/27/2010	6965	Northern Guilford ...		-200.00	-200.00
Check	6/18/2010	7037	Papa John's Pizza		-10.00	-210.00
Check	9/2/2010	7230	Edward Hoag Co....		-1,496.87	-1,706.87
Check	9/2/2010	7226	N.C. Department ...		-12.13	-1,719.00
Check	9/20/2010	7253	Pig Masters		-1,200.00	-2,919.00
Check	9/20/2010	7234	NCRPA		-25.00	-2,944.00
Bill Pmt -Check	9/29/2010	7264	Senior Resources...		-4,426.00	-7,370.00
Check	9/29/2010	7263	Brockman's Lawn...		-3,952.50	-11,322.50
Check	9/29/2010	7262	SunTrust Bank		-3,008.24	-14,330.74
Paycheck	9/29/2010	7284	Valarie R Halvorsen		-2,612.93	-16,943.67
Paycheck	9/29/2010	7275	Christopher S An...		-2,361.94	-19,305.61
Liability Check	9/29/2010	7271	Prudential		-1,516.84	-20,822.45
Check	9/29/2010	7255	Happy Rentz, Inc.		-1,328.02	-22,150.47
Check	9/29/2010	7254	Fun Together Eve...		-992.50	-23,142.97
Liability Check	9/29/2010	7270	N.C. Department ...		-987.00	-24,129.97
Check	9/29/2010	7266	Stokesdale Heatin...		-795.00	-24,924.97
Paycheck	9/29/2010	7282	Phyllis G Franks		-535.94	-25,460.91
Check	9/29/2010	7265	NCRPA		-425.00	-25,885.91
Check	9/29/2010	7268	Office Depot		-420.97	-26,306.88
Check	9/29/2010	7259	Stone PC Works, ...		-337.50	-26,644.38
Paycheck	9/29/2010	7280	Mark E Brown		-230.87	-26,875.25
Check	9/29/2010	7256	Pete Wall Plumbi...		-215.00	-27,090.25
Paycheck	9/29/2010	7283	Robert M Williams		-184.70	-27,274.95
Paycheck	9/29/2010	7279	John W Wray		-184.70	-27,459.65
Paycheck	9/29/2010	7277	Dena H Barnes		-184.70	-27,644.35
Paycheck	9/29/2010	7276	Cynthia D Laughlin		-184.70	-27,829.05
Paycheck	9/29/2010	7273	Alicia H Flowers		-184.70	-28,013.75
Check	9/29/2010	7269	Joseph Allred		-150.00	-28,163.75
Check	9/29/2010	7267	Time Warner Cable		-104.90	-28,268.65
Check	9/29/2010	7260	Pest Management...		-65.00	-28,333.65
Check	9/29/2010	7258	CommVac, Inc.		-30.00	-28,363.65
Check	9/29/2010	7261	Indoff Incorporated		-9.26	-28,372.91
Check	9/29/2010	7257	Mountain Park Sp...		-6.72	-28,379.63
Total Checks and Payments					-28,379.63	-28,379.63
Total Uncleared Transactions					-28,379.63	-28,379.63
Register Balance as of 09/30/2010					-39,867.03	343.61

**Town of Summerfield**  
**Reconciliation Detail**  
**0110000 · Sun Trust Bank, Period Ending 09/30/2010**

Type	Date	Num	Name	Clr	Amount	Balance
<b>New Transactions</b>						
<b>Checks and Payments - 17 items</b>						
Check	10/6/2010		R.P. Murray, Inc.		-181,257.00	-181,257.00
Check	10/6/2010		Guilford County		-12,308.00	-193,565.00
Check	10/6/2010		Hunter Enterprises		-10,000.00	-203,565.00
Liability Check	10/6/2010		Municipal Insuran...		-4,094.70	-207,659.70
Check	10/6/2010		Dana M. Luther, ...		-1,968.75	-209,628.45
Check	10/6/2010		Archdale Thomas...		-1,360.91	-210,989.36
Check	10/6/2010		NC Dept of Enviro...		-625.59	-211,614.95
Check	10/6/2010		AT&T		-531.78	-212,146.73
Check	10/6/2010		Cavanaugh & Ass...		-490.00	-212,636.73
Check	10/6/2010		Dean's Office Ma...		-487.52	-213,124.25
Check	10/6/2010		Pest Management...		-275.00	-213,399.25
Check	10/6/2010		Valarie R Halvorsen		-249.51	-213,648.76
Check	10/6/2010		George Holub		-174.68	-213,823.44
Check	10/6/2010		News & Record		-128.02	-213,951.46
Check	10/6/2010		Office Depot		-62.89	-214,014.35
Bill Pmt -Check	10/6/2010		Ronnie Stafford		-40.10	-214,054.45
Check	10/6/2010		Elon Univ Ctr for ...		-15.00	-214,069.45
Total Checks and Payments					-214,069.45	-214,069.45
<b>Deposits and Credits - 2 items</b>						
Deposit	10/4/2010				1,350.00	1,350.00
Deposit	10/4/2010				110,818.72	112,168.72
Total Deposits and Credits					112,168.72	112,168.72
Total New Transactions					-101,900.73	-101,900.73
<b>Ending Balance</b>					<b>-141,767.76</b>	<b>-101,557.12</b>

## Town of Summerfield Reconciliation Detail

0130400 · RBC Centura Money Market, Period Ending 09/30/2010

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						1,243.19
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	9/30/2010			X	0.15	0.15
Total Deposits and Credits					0.15	0.15
Total Cleared Transactions					0.15	0.15
Cleared Balance					0.15	1,243.34
Register Balance as of 09/30/2010					0.15	1,243.34
<b>Ending Balance</b>					<b>0.15</b>	<b>1,243.34</b>



## TOWN OF SUMMERFIELD MEMORANDUM

DATE: September 29, 2010  
FROM: Dana Luther, Finance Officer  
TO: Summerfield Town Council

RE: Finance Officer Adjustments to Line Item Budget for Fiscal Year 2010-2011

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### Finance Officer Budget Amendment #1

As provided in the approved 2010-2011 Budget Ordinance, the Finance Officer has the authority to transfer money between line-item accounts in order to balance the line-item budget. The following action was taken on September 29, 2010:

1) 6011000 Parks and Rec Committee-6011300-P&R Services

6011351: Athletic Park Opening Expend increase from \$5,000.00 to \$6,000.00

6011388: Partnership Events decrease from \$7,500.00 to \$6,500.00

At the September 1, 2010 Special Call Town Council meeting, approval was given for an additional \$1,000 for the Summerfield Athletic Park grand opening. With the cancellation of the 5K run, funds are available in the Partnership Events line item. The above budget amendment is the official change to the budget that is necessary.

**NO NET INCREASE IN FUNDS; ALL FUNDS REMAIN WITHIN THE PARKS  
AND REC COMMITTEE FUNCTIONAL AREA**



**RESOLUTION PRESCRIBING PROCEDURES FOR DISPOSING OF PERSONAL PROPERTY VALUED AT LESS THAN \$5,000**

**WHEREAS.** G.S. 160A-266 establishes a method to dispose of personal property and for the use of electronic advertising for electronic auction of surplus property under 160A-270(c); and.

**WHEREAS.** the local governing board may authorize one or more officials to declare the property surplus and to dispose of the property efficiently and economically at a fair market value following all procedure as set forth in G.S. 160A-266(c); and.

**WHEREAS.** the Town Council is granted authority to declare property surplus and under G.S. 160A-270(c) may advertise electronically the sale of any personal property; and.

**WHEREAS,** the Summerfield Town Council is of the opinion that it would be in the best interest of the Town to establish a procedure for disposing of such property:

**NOW, THEREFORE, BE IT RESOLVED** that the Summerfield Town Council hereby adopts the following procedure for Disposition of Personal Property Valued at Less Than \$5,000:

Section 1. The Town Manager is hereby authorized to declare surplus and dispose of any surplus personal property owned by the Town of Summerfield, whenever he or she determines, in his or her discretion, that:

- (a) the item or group of items has a fair market value of less than five thousand dollars (\$5,000.00); and
- (b) the property is no longer necessary for the conduct of public business; and
- (c) sound property management principles and financial considerations indicate that the interests of the Town would be served by disposing of the property.

Section 2. The Town Manager may dispose of any such surplus personal property by any means which he or she judges reasonably calculated to yield the highest attainable sale price in money or other consideration, including but not limited to the methods of sale provided in Article 12. of the N.C. General Statute Chapter 160A. Such sale may be public or private, and with or without notice and minimum waiting period.

Section 3. The surplus property shall be sold to the party who tenders the highest offer, or exchanged for any property or services useful to the Town if greater value may be obtained in that manner, and the Town Manager is hereby authorized to execute and deliver any applicable title documents. If no offers are received within a reasonable time, the Town Manager may retain the property, obtain any reasonable available salvage value, or cause it to be disposed of as waste

material. No surplus property may be donated to any individual or organization except by resolution of the Town Council.

Section 4. The Town Manager shall keep a record of all property sold under authority of this Policy and that record shall generally describe the property sold or exchanged, to whom it was sold, or with whom exchanged, and the amount of money or other consideration received for each sale or exchange.

Section 5. This procedure is enacted pursuant to the provisions of N.C. General Statute 160A-266(c).

Section 6. This procedure shall become effective upon adoption.

Adopted on this the 12th day of October, 2010.

\_\_\_\_\_  
Mark E. Brown, Mayor

Attest: \_\_\_\_\_  
Valarie Halvorsen, Town Clerk