

Town of Summerfield
Balance Sheet
As of June 30, 2009

	Jun 30, 09
ASSETS	
Current Assets	
Checking/Savings	
0110000 · Sun Trust Bank	15,659.00
0120000 · Petty Cash	300.00
0130000 · Maturities in One Year or Less	
0130500 · Newbridge Money Market	2,339,746.93
0130100 · NC Cash Management Trust	3,452.45
0130300 · Sun Trust - Money Market	177,757.70
0130400 · RBC Centura Money Market	1,241.01
Total 0130000 · Maturities in One Year or Less	2,522,198.09
0140000 · Maturities Greater Than a Year	
0143000 · First Cit. 5 yr CD 007010035727	1,284,237.35
0143001 · First Cit. 5 yr CD 007010036260	2,335,427.15
0143002 · First Cit. 5 yr CD 007010036842	1,654,206.57
0143003 · First Cit. 5 yr CD 000620468560	1,413,995.59
Total 0140000 · Maturities Greater Than a Year	6,687,866.66
Total Checking/Savings	9,226,023.75
Accounts Receivable	
0161000 · A/R - Property Taxes	
0161004 · A/R - Property Taxes 2007	4,759.81
0161001 · A/R - Property Taxes 2004	1,070.37
0161002 · A/R - Property Taxes 2005	862.20
0161003 · A/R - Property Taxes 2006	900.51
Total 0161000 · A/R - Property Taxes	7,592.89
0163000 · A/R - State Government	18,493.64
0164000 · A/R Local Government	10,508.22
0166000 · A/R - Other	3,687.73
Total Accounts Receivable	40,282.48
Other Current Assets	
0170000 · Sales Tax Receivable	7,959.04
0171000 · Motor Fuel Tax Receivable	82.24
0172000 · Prepaid Expenses	6,820.00
0173000 · Undeposited Funds	25.00
Total Other Current Assets	14,886.28
Total Current Assets	9,281,192.51
Fixed Assets	
0180000 · Land	
0180010 · Municipal Building Land	96,792.49
0180020 · Recreation Land	1,253,592.24
Total 0180000 · Land	1,350,384.73
0181000 · Land Improvements	
0181010 · Town Hall Land Improvements	20,815.43
0181020 · Trail Improvements	1,220.85
0181030 · SC Park Phase I	560,440.67
Total 0181000 · Land Improvements	582,476.95
0182000 · Buildings/Structures	
0182010 · Municipal Building/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	122,994.39
Total 0182000 · Buildings/Structures	334,355.18
0182500 · Building Improvements	
0182510 · Municipal Building Improvements	23,346.65
0182520 · Recreational Bldg Improvements	2,376.00
Total 0182500 · Building Improvements	25,722.65
0183000 · Furniture, Fixtures, & Equipment	

Town of Summerfield
Balance Sheet
As of June 30, 2009

	Jun 30, 09
0183010 · Town Hall Furn Fixtures & Equip	39,551.20
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	16,872.70
0183040 · Recreational Equipment	36,088.50
0183050 · Town Vehicle	10,180.20
Total 0183000 · Furniture, Fixtures,& Equipment	135,190.60
0184000 · Construction in Progress	
0184050 · Greenway Project CIP	750.00
0184010 · Municipal Building Site CIP	123,835.80
0184030 · SC Park Phase II CIP	293,076.46
0184040 · Ball Fields CIP	860.65
Total 0184000 · Construction in Progress	418,522.91
0189000 · Accumulated Depreciation	-209,013.51
Total Fixed Assets	2,637,639.51
TOTAL ASSETS	11,918,832.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
0210000 · Accounts Payable	95,910.16
Total Accounts Payable	95,910.16
Other Current Liabilities	
0230000 · Reserve for Est Uncollected Tax	4,380.05
0250000 · Deferred Revenue	3,212.84
0263000 · Retirement Contributions Payabl	1,910.08
Total Other Current Liabilities	9,502.97
Total Current Liabilities	105,413.13
Long Term Liabilities	
0270000 · Accrued Compensated Absences	18,752.47
Total Long Term Liabilities	18,752.47
Total Liabilities	124,165.60
Equity	
0320000 · Investment in Fixed Assets	2,637,639.51
0331000 · Res.-Parks and Recreation	241.38
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
0333000 · Res.-Historical Committee	3,533.68
0334000 · Res.-Welcome Sign	20.00
0339000 · Unreserved Fund Balance	7,346,480.91
0340000 · Desig Fund Bal-Transport Fund	50,000.00
0341000 · Desig Fund Bal-Parks & Rec Fund	400,000.00
0342000 · Desig for Subsequent Yr Expend	1,232,777.00
Net Income	122,649.84
Total Equity	11,794,666.42
TOTAL LIABILITIES & EQUITY	11,918,832.02

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2008 through June 2009

	Jul '08 - Jun 09	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010109 · Property Taxes - 2008	430,831.63	422,154.00	8,677.63	102.1%
1010102 · 1% Local Gov't Sales Tax(39)	55,185.26	52,212.00	2,973.26	105.7%
1010103 · 1/2% Suppl Local Sales Tax(40)	22,097.15	26,106.00	-4,008.85	84.6%
1010104 · 1/2% Add'l Local Sales Tax(42)	21,811.75	26,106.00	-4,294.25	83.6%
1010107 · 1/2% Local Option Sales Tax(44)	21,154.80	26,106.00	-4,951.20	81.0%
Total 1010100 · Taxes	551,080.59	552,684.00	-1,603.41	99.7%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	34,962.23	35,589.00	-626.77	98.2%
1010205 · Excise Tax on Piped Natural Gas	6,474.00	6,404.00	70.00	101.1%
1010202 · Franchise Tax on Electric Power	173,763.00	232,693.00	-58,930.00	74.7%
1010206 · Sales Tax on Telecommunication	22,404.00	25,320.00	-2,916.00	88.5%
1010203 · ABC Distribution	29,542.17	23,216.00	6,326.17	127.2%
1010204 · Cable Franchise	73,801.38	83,620.00	-9,818.62	88.3%
Total 1010200 · Intergovernmental Revenue	340,946.78	406,842.00	-65,895.22	83.8%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	382,213.24	350,000.00	32,213.24	109.2%
Total 1010300 · Investment Earnings	382,213.24	350,000.00	32,213.24	109.2%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	11,080.00	25,000.00	-13,920.00	44.3%
1010404 · Misc. Revenue	621.15	2,300.00	-1,678.85	27.0%
Total 1010400 · Fees & Misc. Revenues	11,701.15	27,300.00	-15,598.85	42.9%
1010500 · Grants and Intergov Transfers				
1010501 · PARTF Grant	167,240.48	362,500.00	-195,259.52	46.1%
1010504 · Miscellaneous Grants	50,000.00	50,000.00	0.00	100.0%
Total 1010500 · Grants and Intergov Transfers	217,240.48	412,500.00	-195,259.52	52.7%
1010600 · Contributions and Donations				
1010610 · Donations - General Purpose	70.00			
1010601 · Donations - Parks and Rec	2,500.00	2,500.00	0.00	100.0%
1010605 · Donations - Founders' Day	5,097.94	2,500.00	2,597.94	203.9%
1010606 · Donations - Historical Comm	2,289.93			
Total 1010600 · Contributions and Donations	9,957.87	5,000.00	4,957.87	199.2%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	716,304.00	-716,304.00	0.0%
1010705 · Trans from FB Res for Parks	0.00	400,000.00	-400,000.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	1,116,304.00	-1,116,304.00	0.0%
Total 1010000 · Revenue	1,513,140.11	2,870,630.00	-1,357,489.89	52.7%
Total Income	1,513,140.11	2,870,630.00	-1,357,489.89	52.7%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	93.66	108.00	-14.34	86.7%
2010102 · Insurance & Bonding - Fidelity	4,944.27	5,100.00	-155.73	96.9%
2010103 · Dues & Subscriptions	9,301.00	9,536.00	-235.00	97.5%
2010105 · Town Council Stipends	15,000.00	15,000.00	0.00	100.0%
2010106 · FICA on Town Council Stipends	1,147.50	1,148.00	-0.50	100.0%
Total 2010100 · Governing Body Personnel	30,486.43	30,892.00	-405.57	98.7%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	0.00	300.00	-300.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	300.00	-300.00	0.0%
2010300 · Governing Body Services				
2010301 · Education	320.00	1,500.00	-1,180.00	21.3%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2008 through June 2009

	Jul '08 - Jun 09	Budget	\$ Over Budget	% of Budget
2010302 · Per Diem and Travel	847.43	1,200.00	-352.57	70.6%
2010303 · Volunteer Appreciation	580.25	4,000.00	-3,419.75	14.5%
Total 2010300 · Governing Body Services	1,747.68	6,700.00	-4,952.32	26.1%
Total 2010000 · Governing Body Expenses	32,234.11	37,892.00	-5,657.89	85.1%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries and Wages	109,841.98	109,850.00	-8.02	100.0%
3010102 · Social Security Contribution	8,341.87	8,345.00	-3.13	100.0%
3010103 · Unemployment Compensation	0.00			
3010104 · Workers Compensation	344.18	360.00	-15.82	95.6%
3010105 · Health, Vision, Dental Insur	24,089.00	24,089.00	0.00	100.0%
3010106 · Life Insurance	718.02	719.00	-0.98	99.9%
3010107 · Employee Retirement-Pension	6,563.55	6,608.00	-44.45	99.3%
3010108 · Dues and Subscriptions	445.00	446.00	-1.00	99.8%
3010110 · Employee Retirement-401(k)	3,249.29	3,272.00	-22.71	99.3%
Total 3010100 · Administration Personnel	153,592.89	153,689.00	-96.11	99.9%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	4,066.15	5,000.00	-933.85	81.3%
3010202 · Copier Lease	3,145.46	5,500.00	-2,354.54	57.2%
3010203 · Telephone	2,938.29	3,200.00	-261.71	91.8%
3010204 · Postage	1,447.74	3,000.00	-1,552.26	48.3%
3010205 · Furniture & Equipment	389.97	500.00	-110.03	78.0%
3010206 · Information Technology Expenses	5,534.11	12,000.00	-6,465.89	46.1%
3010207 · Internet Expense	4,972.65	6,000.00	-1,027.35	82.9%
3010208 · Town Meeting Refreshments	290.57	600.00	-309.43	48.4%
3010209 · Insurance	3,013.12	4,500.00	-1,486.88	67.0%
3010210 · Advertising	4,103.25	6,000.00	-1,896.75	68.4%
3010211 · Records Storage	599.13	1,000.00	-400.87	59.9%
3010212 · Administration-Misc Exp	113.92	500.00	-386.08	22.8%
3010213 · Vehicle Maintenance	2,528.22	4,300.00	-1,771.78	58.8%
Total 3010200 · Administration Oper. Expenses	33,142.58	52,100.00	-18,957.42	63.6%
3010300 · Administration Services				
3010301 · Education	501.00	2,000.00	-1,499.00	25.1%
3010302 · Per Diem & Travel Expense	801.54	2,000.00	-1,198.46	40.1%
3010303 · Town Newsletter	4,330.01	8,000.00	-3,669.99	54.1%
3010304 · Codification of Ordinances	0.00	7,500.00	-7,500.00	0.0%
Total 3010300 · Administration Services	5,632.55	19,500.00	-13,867.45	28.9%
3010400 · Administration Capital Outlay				
3010408 · Copier	7,995.00	8,000.00	-5.00	99.9%
3010404 · Computer Equip & Peripherals	1,492.88	5,000.00	-3,507.12	29.9%
Total 3010400 · Administration Capital Outlay	9,487.88	13,000.00	-3,512.12	73.0%
Total 3010000 · Administration	201,855.90	238,289.00	-36,433.10	84.7%
4011000 · Finance				
4011300 · Finance-Services				
4011301 · Audit	7,190.00	8,200.00	-1,010.00	87.7%
4011302 · Contract Accounting Serv.	37,475.00	37,500.00	-25.00	99.9%
4011303 · Insurance & Bonding - Fidelity	443.86	500.00	-56.14	88.8%
4011304 · Tax Collection	0.00	5,022.00	-5,022.00	0.0%
4011305 · Misc Finance Charges-Bank Chgs	417.20	500.00	-82.80	83.4%
4011306 · Education	0.00	200.00	-200.00	0.0%
Total 4011300 · Finance-Services	45,526.06	51,922.00	-6,395.94	87.7%
Total 4011000 · Finance	45,526.06	51,922.00	-6,395.94	87.7%
4012000 · Legal				
4012300 · Legal-Services				
4012301 · Contract Legal Services	35,342.00	65,000.00	-29,658.00	54.4%
Total 4012300 · Legal-Services	35,342.00	65,000.00	-29,658.00	54.4%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2008 through June 2009

	Jul '08 - Jun 09	Budget	\$ Over Budget	% of Budget
Total 4012000 · Legal	35,342.00	65,000.00	-29,658.00	54.4%
4013000 · Planning Services				
4013100 · Planning Services-Personnel				
4013101 · Salaries and Wages	56,133.90	61,917.00	-5,783.10	90.7%
4013102 · FICA Contribution	4,257.98	5,961.00	-1,703.02	71.4%
4013104 · Worker's Compensation	794.33	1,502.00	-707.67	52.9%
4013105 · Health, Dental, Vision Insur	3,161.26	7,026.00	-3,864.74	45.0%
4013106 · Life Insurance	332.52	514.00	-181.48	64.7%
4013107 · Retirement-Pension	3,370.30	4,722.00	-1,351.70	71.4%
4013108 · Dues and Subscriptions	3,264.00	3,475.00	-211.00	93.9%
4013110 · Retirement-401(k)	1,668.46	2,337.00	-668.54	71.4%
Total 4013100 · Planning Services-Personnel	72,982.75	87,454.00	-14,471.25	83.5%
4013200 · Planning Services-Operating Exp				
4013201 · Office Supplies	2,125.42	3,500.00	-1,374.58	60.7%
4013202 · Vehicle Reimbursement	211.72	500.00	-288.28	42.3%
4013203 · Equipment Maintenance	400.00	1,000.00	-600.00	40.0%
Total 4013200 · Planning Services-Operating Exp	2,737.14	5,000.00	-2,262.86	54.7%
4013300 · Planning Services-Services				
4013301 · Education	185.00	2,000.00	-1,815.00	9.3%
4013302 · Per Diem and Travel	206.56	1,500.00	-1,293.44	13.8%
4013303 · Planning Services	0.00			
4013305 · Zoning Enforcement	3,266.60	9,000.00	-5,733.40	36.3%
4013306 · Lighting Services Contract	0.00	1,000.00	-1,000.00	0.0%
4013308 · Town Engineer Contract	12,596.25	30,000.00	-17,403.75	42.0%
4013309 · Comprehensive Plan	49,924.49	112,500.00	-62,575.51	44.4%
Total 4013300 · Planning Services-Services	66,178.90	156,000.00	-89,821.10	42.4%
Total 4013000 · Planning Services	141,898.79	248,454.00	-106,555.21	57.1%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs & Maintenance	14,020.57	16,000.00	-1,979.43	87.6%
5010202 · Office Cleaning	2,340.00	3,000.00	-660.00	78.0%
5010203 · Landscaping	6,119.63	6,500.00	-380.37	94.1%
5010204 · Heating & Utility Supplies	3,309.18	4,500.00	-1,190.82	73.5%
5010205 · Trash Disposal	89.10	250.00	-160.90	35.6%
5010206 · Rental of Offices	2,775.00	3,000.00	-225.00	92.5%
Total 5010200 · Public Prop/Build-Oper. Expense	28,653.48	33,250.00	-4,596.52	86.2%
Total 5010000 · Public Property/Buildings	28,653.48	33,250.00	-4,596.52	86.2%
6010000 · Community Resources				
6011000 · Parks and Rec Committee				
6011100 · P&R-Personnel				
6011101 · Salaries & Wages	46,090.92	46,092.00	-1.08	100.0%
6011102 · FICA Contributions	3,133.74	3,134.00	-0.26	100.0%
6011104 · Workers' Comp	1,316.51	1,317.00	-0.49	100.0%
6011105 · Health, Dental, Vision Ins	7,014.00	7,014.00	0.00	100.0%
6011106 · Life Insurance	178.00	178.00	0.00	100.0%
6011107 · Retirement-Pension	2,720.88	2,743.00	-22.12	99.2%
6011108 · Dues & Subscriptions	222.00	222.00	0.00	100.0%
6011110 · Retirement-401(k)	1,346.95	1,375.00	-28.05	98.0%
Total 6011100 · P&R-Personnel	62,023.00	62,075.00	-52.00	99.9%
6011200 · P&R-Operating Expenses				
6011201 · Summer. Elm. Track	0.00	1,500.00	-1,500.00	0.0%
6011204 · P&R Communications	0.00	1,000.00	-1,000.00	0.0%
6011208 · Trail Maintenance	0.00	1,000.00	-1,000.00	0.0%
6011250 · SC Park-Operating Expenses				
6011202 · SC Park Landscape Maint.	15,900.86	30,000.00	-14,099.14	53.0%
6011203 · SC Park Janitorial Services	4,641.42	8,000.00	-3,358.58	58.0%
6011205 · SC Park-Maintenance & Contracts	11,465.78	20,000.00	-8,534.22	57.3%
6011206 · SC Park-Tools & Supplies	2,289.91	5,500.00	-3,210.09	41.6%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2008 through June 2009

	Jul '08 - Jun 09	Budget	\$ Over Budget	% of Budget
6011207 · SC Park Trail Maintenance	0.00	2,000.00	-2,000.00	0.0%
Total 6011250 · SC Park-Operating Expenses	34,297.97	65,500.00	-31,202.03	52.4%
Total 6011200 · P&R-Operating Expenses	34,297.97	69,000.00	-34,702.03	49.7%
6011300 · P&R-Services				
6011301 · Education	220.00	1,500.00	-1,280.00	14.7%
6011302 · Per Diem and Travel	34.59	1,000.00	-965.41	3.5%
6011304 · Parks & Rec-Founders Day	400.21	500.00	-99.79	80.0%
6011309 · P&R Grant Writing	4,985.00	5,500.00	-515.00	90.6%
6011310 · Parks and Rec Programs	3,648.20	10,000.00	-6,351.80	36.5%
Total 6011300 · P&R-Services	9,288.00	18,500.00	-9,212.00	50.2%
6011400 · P&R-Capital Outlay				
6011405 · SC Park Brick Walkway	127.50	2,000.00	-1,872.50	6.4%
6011402 · SC Park Phase 2-non PARTF	81.30	6,000.00	-5,918.70	1.4%
6011406 · SC Park Phase 2-PARTF	587,781.21	725,000.00	-137,218.79	81.1%
6011403 · Land Acq/Dev for Ball Fields	147,653.65	1,150,000.00	-1,002,346.35	12.8%
6011407 · Town Hall Park	2,884.48	3,000.00	-115.52	96.1%
6011408 · Greenway Trail Public Access	5,650.00	75,000.00	-69,350.00	7.5%
6011409 · Armfield Park	0.00	15,000.00	-15,000.00	0.0%
Total 6011400 · P&R-Capital Outlay	744,178.14	1,976,000.00	-1,231,821.86	37.7%
Total 6011000 · Parks and Rec Committee	849,787.11	2,125,575.00	-1,275,787.89	40.0%
6013000 · Historical Committee				
6013100 · Historical Comm.-Personnel				
6013101 · Membership and Dues	0.00	150.00	-150.00	0.0%
Total 6013100 · Historical Comm.-Personnel	0.00	150.00	-150.00	0.0%
6013200 · Historical Comm.-Operating Exp.				
6013201 · Communications	140.00	600.00	-460.00	23.3%
Total 6013200 · Historical Comm.-Operating Exp.	140.00	600.00	-460.00	23.3%
6013300 · Historical Comm.-Services				
6013302 · Per Diem and Travel	0.00	100.00	-100.00	0.0%
6013303 · Town Hall Rotating Exhibits	163.15	400.00	-236.85	40.8%
6013304 · Special Event-Founder's Day	20.00	100.00	-80.00	20.0%
6013305 · Summ. Town History Project	2,367.35	3,200.00	-832.65	74.0%
Total 6013300 · Historical Comm.-Services	2,550.50	3,800.00	-1,249.50	67.1%
Total 6013000 · Historical Committee	2,690.50	4,550.00	-1,859.50	59.1%
Total 6010000 · Community Resources	852,477.61	2,130,125.00	-1,277,647.39	40.0%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety-Operating Expense				
7011201 · Community Project	1,200.00	2,000.00	-800.00	60.0%
7011203 · Communications	65.00	750.00	-685.00	8.7%
Total 7011200 · Public Safety-Operating Expense	1,265.00	2,750.00	-1,485.00	46.0%
7011300 · Public Safety-Services				
7011301 · Education	0.00	200.00	-200.00	0.0%
7011302 · Per Diem and Travel	0.00	50.00	-50.00	0.0%
7011305 · Fire Inspections	5,000.00	5,000.00	0.00	100.0%
7011306 · Summer. Comm. Senior Program	11,104.00	12,334.00	-1,230.00	90.0%
7011307 · Municipal Equip-Generator	1,744.52	4,714.00	-2,969.48	37.0%
7011308 · Emergency Shelter/Preparedness	3,278.29	3,500.00	-221.71	93.7%
Total 7011300 · Public Safety-Services	21,126.81	25,798.00	-4,671.19	81.9%
7011400 · Public Safety-Capital Outlay				
7011402 · Auto External Defib Machines	2,926.93	3,100.00	-173.07	94.4%
Total 7011400 · Public Safety-Capital Outlay	2,926.93	3,100.00	-173.07	94.4%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2008 through June 2009

	Jul '08 - Jun 09	Budget	\$ Over Budget	% of Budget
Total 7011000 · Public Safety Committee	25,318.74	31,648.00	-6,329.26	80.0%
7012000 · Community Relations Committee				
7012300 · Community Relations-Services				
7012303 · Special Event-Founders' Day	25,667.58	28,000.00	-2,332.42	91.7%
Total 7012300 · Community Relations-Services	25,667.58	28,000.00	-2,332.42	91.7%
Total 7012000 · Community Relations Committee	25,667.58	28,000.00	-2,332.42	91.7%
Total 7010000 · Community Services	50,986.32	59,648.00	-8,661.68	85.5%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board-Personnel				
8011101 · Memberships & Dues	711.00	750.00	-39.00	94.8%
Total 8011100 · Zoning Board-Personnel	711.00	750.00	-39.00	94.8%
8011300 · Zoning Board-Services				
8011301 · Training/Education	40.00	1,600.00	-1,560.00	2.5%
8011302 · Per Diem and Travel	0.00	1,400.00	-1,400.00	0.0%
8011303 · Planning Library	70.00	100.00	-30.00	70.0%
8011304 · Planning Advisory Service	695.00	800.00	-105.00	86.9%
Total 8011300 · Zoning Board-Services	805.00	3,900.00	-3,095.00	20.6%
Total 8011000 · Zoning Board	1,516.00	4,650.00	-3,134.00	32.6%
8012000 · Board of Adjustment				
8012100 · BoA- Personnel				
8012101 · Membership & Dues	0.00	300.00	-300.00	0.0%
Total 8012100 · BoA- Personnel	0.00	300.00	-300.00	0.0%
8012300 · BoA-Services				
8012301 · Education	0.00	600.00	-600.00	0.0%
8012302 · Per Diem and Travel	0.00	500.00	-500.00	0.0%
Total 8012300 · BoA-Services	0.00	1,100.00	-1,100.00	0.0%
Total 8012000 · Board of Adjustment	0.00	1,400.00	-1,400.00	0.0%
Total 8010000 · Community Planning	1,516.00	6,050.00	-4,534.00	25.1%
Total Expense	1,390,490.27	2,870,630.00	-1,480,139.73	48.4%
Net Ordinary Income	122,649.84	0.00	122,649.84	100.0%
Net Income	122,649.84	0.00	122,649.84	100.0%

Town of Summerfield
Balance Sheet
As of September 2, 2009

Sep 2, 09

ASSETS

Current Assets

Checking/Savings

0110000 · Sun Trust Bank	55,461.84
0120000 · Petty Cash	300.00
0130000 · Maturities in One Year or Less	
0130500 · Newbridge Money Market	1,945,668.74
0130100 · NC Cash Management Trust	3,453.85
0130300 · Sun Trust - Money Market	63,318.88
0130400 · RBC Centura Money Market	1,241.17

Total 0130000 · Maturities in One Year or Less 2,013,682.64

0140000 · Maturities Greater Than a Year

0143000 · First Cit. 5 yr CD 007010035727	1,284,237.35
0143001 · First Cit. 5 yr CD 007010036260	2,335,427.15
0143002 · First Cit. 5 yr CD 007010036842	1,654,206.57
0143003 · First Cit. 5 yr CD 000620468560	1,413,995.59

Total 0140000 · Maturities Greater Than a Year 6,687,866.66

Total Checking/Savings

8,757,311.14

Accounts Receivable

0161000 · A/R - Property Taxes	
0161004 · A/R - Property Taxes 2007	4,759.81
0161001 · A/R - Property Taxes 2004	1,070.37
0161002 · A/R - Property Taxes 2005	862.20
0161003 · A/R - Property Taxes 2006	900.51

Total 0161000 · A/R - Property Taxes 7,592.89

0166000 · A/R - Other 300.00

Total Accounts Receivable

7,892.89

Other Current Assets

0170000 · Sales Tax Receivable	9,220.98
0171000 · Motor Fuel Tax Receivable	21.85

Total Other Current Assets 9,242.83

Total Current Assets

8,774,446.86

Fixed Assets

0180000 · Land

0180010 · Municipal Building Land	96,792.49
0180020 · Recreation Land	1,253,592.24

Total 0180000 · Land 1,350,384.73

0181000 · Land Improvements

0181010 · Town Hall Land Improvements	20,815.43
0181020 · Trail Improvements	1,220.85
0181030 · SC Park Phase I	560,440.67

Total 0181000 · Land Improvements 582,476.95

0182000 · Buildings/Structures

0182010 · Municipal Building/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	122,994.39

Total 0182000 · Buildings/Structures 334,355.18

0182500 · Building Improvements

0182510 · Municipal Building Improvements	23,346.65
0182520 · Recreational Bldg Improvements	2,376.00

Total 0182500 · Building Improvements 25,722.65

0183000 · Furniture, Fixtures, & Equipment

0183010 · Town Hall Furn Fixtures & Equip	39,551.20
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	16,872.70
0183040 · Recreational Equipment	36,088.50

Town of Summerfield
Balance Sheet
As of September 2, 2009

	Sep 2, 09
0183050 · Town Vehicle	10,180.20
Total 0183000 · Furniture, Fixtures, & Equipment	135,190.60
0184000 · Construction in Progress	
0184050 · Greenway Project CIP	750.00
0184010 · Municipal Building Site CIP	123,835.80
0184030 · SC Park Phase II CIP	293,076.46
0184040 · Ball Fields CIP	860.65
Total 0184000 · Construction in Progress	418,522.91
0189000 · Accumulated Depreciation	-209,013.51
Total Fixed Assets	2,637,639.51
TOTAL ASSETS	11,412,086.37
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
0230000 · Reserve for Est Uncollected Tax	4,380.05
0250000 · Deferred Revenue	3,212.84
0266000 · Insurance Deductions Payable	-54.30
0267000 · Payroll Liabilities	1.96
Total Other Current Liabilities	7,540.55
Total Current Liabilities	7,540.55
Long Term Liabilities	
0270000 · Accrued Compensated Absences	18,752.47
Total Long Term Liabilities	18,752.47
Total Liabilities	26,293.02
Equity	
0320000 · Investment in Fixed Assets	2,637,639.51
0331000 · Res.-Parks and Recreation	241.38
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
0333000 · Res.-Historical Committee	3,533.68
0334000 · Res.-Welcome Sign	20.00
0339000 · Unreserved Fund Balance	7,469,130.75
0340000 · Desig Fund Bal-Transport Fund	50,000.00
0341000 · Desig Fund Bal-Parks & Rec Fund	400,000.00
0342000 · Desig for Subsequent Yr Expend	1,232,777.00
Net Income	-408,873.07
Total Equity	11,385,793.35
TOTAL LIABILITIES & EQUITY	11,412,086.37

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2009 through June 2010

	Jul '09 - Jun 10	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010109 · Property Taxes - 2008	12,451.72	26,680.00	-14,228.28	46.7%
1010102 · 1% Local Gov't Sales Tax(39)	0.00	49,240.00	-49,240.00	0.0%
1010103 · 1/2% Suppl Local Sales Tax(40)	0.00	24,620.00	-24,620.00	0.0%
1010104 · 1/2% Add'l Local Sales Tax(42)	0.00	24,620.00	-24,620.00	0.0%
1010107 · 1/2% Local Option Sales Tax(44)	0.00	24,620.00	-24,620.00	0.0%
Total 1010100 · Taxes	12,451.72	149,780.00	-137,328.28	8.3%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	35,840.00	-35,840.00	0.0%
1010205 · Excise Tax on Piped Natural Gas	0.00	7,700.00	-7,700.00	0.0%
1010202 · Franchise Tax on Electric Power	0.00	224,800.00	-224,800.00	0.0%
1010206 · Sales Tax on Telecommunication	0.00	29,600.00	-29,600.00	0.0%
1010203 · ABC Distribution	0.00	28,100.00	-28,100.00	0.0%
1010204 · Cable Franchise	0.00	99,300.00	-99,300.00	0.0%
Total 1010200 · Intergovernmental Revenue	0.00	425,340.00	-425,340.00	0.0%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	5,978.67	360,000.00	-354,021.33	1.7%
Total 1010300 · Investment Earnings	5,978.67	360,000.00	-354,021.33	1.7%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	535.00	15,000.00	-14,465.00	3.6%
1010404 · Misc. Revenue	6.30	100.00	-93.70	6.3%
Total 1010400 · Fees & Misc. Revenues	541.30	15,100.00	-14,558.70	3.6%
1010500 · Grants and Intergov Transfers				
1010501 · PARTF Grant	0.00	62,500.00	-62,500.00	0.0%
1010504 · Miscellaneous Grants	0.00	50,000.00	-50,000.00	0.0%
Total 1010500 · Grants and Intergov Transfers	0.00	112,500.00	-112,500.00	0.0%
1010600 · Contributions and Donations				
1010601 · Donations - Parks and Rec	265.00	2,500.00	-2,235.00	10.6%
1010605 · Donations - Founders' Day	0.00	4,000.00	-4,000.00	0.0%
Total 1010600 · Contributions and Donations	265.00	6,500.00	-6,235.00	4.1%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	1,232,777.00	-1,232,777.00	0.0%
1010705 · Trans from FB Res for Parks	0.00	400,000.00	-400,000.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	1,632,777.00	-1,632,777.00	0.0%
Total 1010000 · Revenue	19,236.69	2,701,997.00	-2,682,760.31	0.7%
Total Income	19,236.69	2,701,997.00	-2,682,760.31	0.7%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	86.78	100.00	-13.22	86.8%
2010102 · Insurance & Bonding - Fidelity	4,816.64	4,820.00	-3.36	99.9%
2010103 · Dues & Subscriptions	8,492.00	8,780.00	-288.00	96.7%
2010105 · Town Council Stipends	2,500.00	15,000.00	-12,500.00	16.7%
2010106 · FICA on Town Council Stipends	191.25	1,150.00	-958.75	16.6%
Total 2010100 · Governing Body Personnel	16,086.67	29,850.00	-13,763.33	53.9%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	0.00	300.00	-300.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	300.00	-300.00	0.0%
2010300 · Governing Body Services				
2010301 · Education	0.00	1,500.00	-1,500.00	0.0%
2010302 · Per Diem and Travel	161.64	1,200.00	-1,038.36	13.5%
2010303 · Volunteer Appreciation	0.00	4,000.00	-4,000.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2009 through June 2010

	Jul '09 - Jun 10	Budget	\$ Over Budget	% of Budget
Total 2010300 · Governing Body Services	161.64	6,700.00	-6,538.36	2.4%
Total 2010000 · Governing Body Expenses	16,248.31	36,850.00	-20,601.69	44.1%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries and Wages	18,654.45	123,700.00	-105,045.55	15.1%
3010102 · Social Security Contribution	1,426.51	9,500.00	-8,073.49	15.0%
3010103 · Unemployment Compensation	0.00			
3010104 · Workers Compensation	322.69	500.00	-177.31	64.5%
3010105 · Health, Vision, Dental Insur	6,390.00	25,600.00	-19,210.00	25.0%
3010106 · Life Insurance	181.16	800.00	-618.84	22.6%
3010107 · Employee Retirement-Pension	1,130.46	7,500.00	-6,369.54	15.1%
3010108 · Dues and Subscriptions	166.95	1,400.00	-1,233.05	11.9%
3010110 · Employee Retirement-401(k)	559.63	3,800.00	-3,240.37	14.7%
Total 3010100 · Administration Personnel	28,831.85	172,800.00	-143,968.15	16.7%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	297.52	4,000.00	-3,702.48	7.4%
3010202 · Copier Lease	326.11	2,700.00	-2,373.89	12.1%
3010203 · Telephone	494.63	3,200.00	-2,705.37	15.5%
3010204 · Postage	152.21	2,500.00	-2,347.79	6.1%
3010205 · Furniture & Equipment	0.00	500.00	-500.00	0.0%
3010206 · Information Technology Expenses	337.50	6,500.00	-6,162.50	5.2%
3010207 · Internet Expense	834.65	6,000.00	-5,165.35	13.9%
3010208 · Town Meeting Refreshments	0.00	600.00	-600.00	0.0%
3010209 · Insurance	4,749.04	5,762.00	-1,012.96	82.4%
3010210 · Advertising	1,133.30	6,000.00	-4,866.70	18.9%
3010211 · Records Storage	45.00	1,000.00	-955.00	4.5%
3010212 · Administration-Misc Exp	224.40	500.00	-275.60	44.9%
3010213 · Vehicle Maintenance	649.66	4,300.00	-3,650.34	15.1%
Total 3010200 · Administration Oper. Expenses	9,244.02	43,562.00	-34,317.98	21.2%
3010300 · Administration Services				
3010301 · Education	85.00	2,000.00	-1,915.00	4.3%
3010302 · Per Diem & Travel Expense	11.55	2,000.00	-1,988.45	0.6%
3010303 · Town Newsletter	0.00	8,000.00	-8,000.00	0.0%
Total 3010300 · Administration Services	96.55	12,000.00	-11,903.45	0.8%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	0.00	5,000.00	-5,000.00	0.0%
3010407 · Audio Visual Equipment	0.00	3,500.00	-3,500.00	0.0%
Total 3010400 · Administration Capital Outlay	0.00	8,500.00	-8,500.00	0.0%
Total 3010000 · Administration	38,172.42	236,862.00	-198,689.58	16.1%
4011000 · Finance				
4011300 · Finance-Services				
4011301 · Audit	0.00	8,000.00	-8,000.00	0.0%
4011302 · Contract Accounting Serv.	7,775.00	40,000.00	-32,225.00	19.4%
4011303 · Insurance & Bonding - Fidelity	473.13	477.00	-3.87	99.2%
4011304 · Tax Collection	0.00	267.00	-267.00	0.0%
4011305 · Misc Finance Charges-Bank Chgs	35.00	1,000.00	-965.00	3.5%
4011306 · Education	0.00	985.00	-985.00	0.0%
Total 4011300 · Finance-Services	8,283.13	50,729.00	-42,445.87	16.3%
Total 4011000 · Finance	8,283.13	50,729.00	-42,445.87	16.3%
4012000 · Legal				
4012300 · Legal-Services				
4012301 · Contract Legal Services	5,101.00	45,000.00	-39,899.00	11.3%
Total 4012300 · Legal-Services	5,101.00	45,000.00	-39,899.00	11.3%
Total 4012000 · Legal	5,101.00	45,000.00	-39,899.00	11.3%
4013000 · Planning Services				

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2009 through June 2010

	Jul '09 - Jun 10	Budget	\$ Over Budget	% of Budget
4013100 · Planning Services-Personnel				
4013101 · Salaries and Wages	5,770.36	79,100.00	-73,329.64	7.3%
4013102 · FICA Contribution	441.83	6,100.00	-5,658.17	7.2%
4013104 · Worker's Compensation	952.14	1,200.00	-247.86	79.3%
4013105 · Health, Dental, Vision Insur	0.00	12,800.00	-12,800.00	0.0%
4013106 · Life Insurance	56.56	600.00	-543.44	9.4%
4013107 · Retirement-Pension	349.68	4,800.00	-4,450.32	7.3%
4013108 · Dues and Subscriptions	2,981.00	3,500.00	-519.00	85.2%
4013110 · Retirement-401(k)	173.11	2,400.00	-2,226.89	7.2%
Total 4013100 · Planning Services-Personnel	10,724.68	110,500.00	-99,775.32	9.7%
4013200 · Planning Services-Operating Exp				
4013201 · Office Supplies	0.00	1,500.00	-1,500.00	0.0%
4013202 · Vehicle Reimbursement	0.00	500.00	-500.00	0.0%
4013203 · Equipment Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 4013200 · Planning Services-Operating Exp	0.00	3,000.00	-3,000.00	0.0%
4013300 · Planning Services-Services				
4013301 · Education	25.00	1,000.00	-975.00	2.5%
4013302 · Per Diem and Travel	0.00	800.00	-800.00	0.0%
4013305 · Zoning Enforcement	62.88	6,000.00	-5,937.12	1.0%
4013306 · Lighting Services Contract	0.00	1,000.00	-1,000.00	0.0%
4013308 · Town Engineer Contract	2,292.50	27,000.00	-24,707.50	8.5%
4013309 · Comprehensive Plan	0.00	65,000.00	-65,000.00	0.0%
Total 4013300 · Planning Services-Services	2,380.38	100,800.00	-98,419.62	2.4%
Total 4013000 · Planning Services	13,105.06	214,300.00	-201,194.94	6.1%
4014000 · Election Services				
4014300 · Elections-Services				
4014301 · Contract Election Service	0.00	10,000.00	-10,000.00	0.0%
Total 4014300 · Elections-Services	0.00	10,000.00	-10,000.00	0.0%
Total 4014000 · Election Services	0.00	10,000.00	-10,000.00	0.0%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs & Maintenance	1,292.15	17,000.00	-15,707.85	7.6%
5010202 · Office Cleaning	585.00	3,000.00	-2,415.00	19.5%
5010203 · Landscaping	672.90	7,500.00	-6,827.10	9.0%
5010204 · Heating & Utility Supplies	379.65	4,000.00	-3,620.35	9.5%
5010206 · Rental of Offices	0.00	3,000.00	-3,000.00	0.0%
Total 5010200 · Public Prop/Build-Oper. Expense	2,929.70	34,500.00	-31,570.30	8.5%
Total 5010000 · Public Property/Buildings	2,929.70	34,500.00	-31,570.30	8.5%
6010000 · Community Resources				
6011000 · Parks and Rec Committee				
6011100 · P&R-Personnel				
6011101 · Salaries & Wages	7,966.56	46,800.00	-38,833.44	17.0%
6011102 · FICA Contributions	606.18	3,600.00	-2,993.82	16.8%
6011104 · Workers' Comp	1,267.78	1,600.00	-332.22	79.2%
6011105 · Health, Dental, Vision Ins	1,860.00	7,400.00	-5,540.00	25.1%
6011106 · Life Insurance	45.64	200.00	-154.36	22.8%
6011107 · Retirement-Pension	482.77	2,900.00	-2,417.23	16.6%
6011108 · Dues & Subscriptions	0.00	200.00	-200.00	0.0%
6011110 · Retirement-401(k)	238.99	1,500.00	-1,261.01	15.9%
Total 6011100 · P&R-Personnel	12,467.92	64,200.00	-51,732.08	19.4%
6011200 · P&R-Operating Expenses				
6011204 · P&R Communications	0.00	1,500.00	-1,500.00	0.0%
6011208 · Trail Maintenance	0.00	10,000.00	-10,000.00	0.0%
6011250 · SC Park-Operating Expenses				
6011202 · SC Park Landscape Maint.	4,050.00	36,500.00	-32,450.00	11.1%
6011203 · SC Park Janitorial Services	856.00	10,600.00	-9,744.00	8.1%
6011205 · SC Park-Maintenance & Contracts	705.26	20,000.00	-19,294.74	3.5%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2009 through June 2010

	Jul '09 - Jun 10	Budget	\$ Over Budget	% of Budget
6011206 · SC Park-Tools & Supplies	312.88	2,000.00	-1,687.12	15.6%
6011207 · SC Park Trail Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 6011250 · SC Park-Operating Expenses	5,924.14	70,100.00	-64,175.86	8.5%
Total 6011200 · P&R-Operating Expenses	5,924.14	81,600.00	-75,675.86	7.3%
6011300 · P&R-Services				
6011301 · Education	255.00	1,000.00	-745.00	25.5%
6011302 · Per Diem and Travel	12.65	1,000.00	-987.35	1.3%
6011304 · Parks & Rec-Founders Day	0.00	500.00	-500.00	0.0%
6011310 · Parks and Rec Programs	4,020.18	23,500.00	-19,479.82	17.1%
Total 6011300 · P&R-Services	4,287.83	26,000.00	-21,712.17	16.5%
6011400 · P&R-Capital Outlay				
6011402 · SC Park Phase 2-non PARTF	0.00	1,500.00	-1,500.00	0.0%
6011406 · SC Park Phase 2-PARTF	49,074.48	125,000.00	-75,925.52	39.3%
6011403 · Land Acq/Dev for Ball Fields	271,060.68	1,698,500.00	-1,427,439.32	16.0%
6011408 · Greenway Trail Public Access	500.00	1,500.00	-1,000.00	33.3%
6011409 · Armfield Park	0.00	15,000.00	-15,000.00	0.0%
Total 6011400 · P&R-Capital Outlay	320,635.16	1,841,500.00	-1,520,864.84	17.4%
Total 6011000 · Parks and Rec Committee	343,315.05	2,013,300.00	-1,669,984.95	17.1%
6013000 · Historical Committee				
6013200 · Historical Comm.-Operating Exp.				
6013201 · Communications	0.00	500.00	-500.00	0.0%
Total 6013200 · Historical Comm.-Operating Exp.	0.00	500.00	-500.00	0.0%
6013300 · Historical Comm.-Services				
6013303 · Town Hall Rotating Exhibits	0.00	400.00	-400.00	0.0%
6013304 · Special Event-Founder's Day	0.00	100.00	-100.00	0.0%
6013305 · Summ. Town History Project	9.09	2,500.00	-2,490.91	0.4%
Total 6013300 · Historical Comm.-Services	9.09	3,000.00	-2,990.91	0.3%
Total 6013000 · Historical Committee	9.09	3,500.00	-3,490.91	0.3%
Total 6010000 · Community Resources	343,324.14	2,016,800.00	-1,673,475.86	17.0%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety-Operating Expense				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
7011203 · Communications	0.00	500.00	-500.00	0.0%
Total 7011200 · Public Safety-Operating Expense	0.00	2,300.00	-2,300.00	0.0%
7011300 · Public Safety-Services				
7011301 · Education	0.00	1,800.00	-1,800.00	0.0%
7011302 · Per Diem and Travel	0.00	50.00	-50.00	0.0%
7011305 · Fire Inspections	0.00	4,000.00	-4,000.00	0.0%
7011306 · Summer. Comm. Senior Program	0.00	14,002.00	-14,002.00	0.0%
7011307 · Municipal Equip-Generator	0.00	2,000.00	-2,000.00	0.0%
7011308 · Emergency Shelter/Preparedness	0.00	1,000.00	-1,000.00	0.0%
Total 7011300 · Public Safety-Services	0.00	22,852.00	-22,852.00	0.0%
Total 7011000 · Public Safety Committee	0.00	25,152.00	-25,152.00	0.0%
7012000 · Community Relations Committee				
7012300 · Community Relations-Services				
7012303 · Special Event-Founders' Day	88.00	28,000.00	-27,912.00	0.3%
Total 7012300 · Community Relations-Services	88.00	28,000.00	-27,912.00	0.3%
Total 7012000 · Community Relations Committee	88.00	28,000.00	-27,912.00	0.3%
Total 7010000 · Community Services	88.00	53,152.00	-53,064.00	0.2%
8010000 · Community Planning				

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2009 through June 2010

	Jul '09 - Jun 10	Budget	\$ Over Budget	% of Budget
8011000 · Zoning Board				
8011100 · Zoning Board-Personnel				
8011101 · Memberships & Dues	163.00	854.00	-691.00	19.1%
Total 8011100 · Zoning Board-Personnel	163.00	854.00	-691.00	19.1%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	500.00	-500.00	0.0%
8011302 · Per Diem and Travel	0.00	500.00	-500.00	0.0%
8011303 · Planning Library	0.00	100.00	-100.00	0.0%
8011304 · Planning Advisory Service	695.00	750.00	-55.00	92.7%
Total 8011300 · Zoning Board-Services	695.00	1,850.00	-1,155.00	37.6%
Total 8011000 · Zoning Board	858.00	2,704.00	-1,846.00	31.7%
8012000 · Board of Adjustment				
8012300 · BoA-Services				
8012301 · Education	0.00	600.00	-600.00	0.0%
8012302 · Per Diem and Travel	0.00	500.00	-500.00	0.0%
Total 8012300 · BoA-Services	0.00	1,100.00	-1,100.00	0.0%
Total 8012000 · Board of Adjustment	0.00	1,100.00	-1,100.00	0.0%
Total 8010000 · Community Planning	858.00	3,804.00	-2,946.00	22.6%
Total Expense	428,109.76	2,701,997.00	-2,273,887.24	15.8%
Net Ordinary Income	-408,873.07	0.00	-408,873.07	100.0%
Net Income	-408,873.07	0.00	-408,873.07	100.0%

9/2/2009

Town of Summerfield
 Summary of Investments
 As of September 2, 2009

	Rate	Invested	Accrued Interest	Maturity Date	Withdrawn w/o Penalty Date
First Citizens Bank					
60 Month CD 007010035727*	5.20%	\$ 1,150,000.00	\$ 134,237.35	5/16/2012	11/16/2007
60 Month CD 007010036260*	5.20%	\$ 2,106,261.32	\$ 229,165.83	7/5/2012	1/5/2008
60 Month CD 007010036842**	5.00%	\$ 1,512,047.38	\$ 142,159.19	9/12/2012	9/12/2008
60 Month CD 000620468560**	4.64%	\$ 1,315,000.00	\$ 98,995.59	12/6/2012	12/6/2008
Newbridge Bank					
Money Market	1.50%	\$ 1,945,668.74			
SunTrust Bank					
Business Money Market	0.25%	\$ 63,318.88		N/A	
RBC Bank					
Public Funds Money Market	0.15%	\$ 1,241.17		N/A	
NC Capital Management Trust					
Cash Management Trust	0.48%	\$ 3,453.85		N/A	
		\$ 8,096,991.34	\$ 604,557.96		
Total			\$ 8,701,549.30		

* 60 Month CD has option of early withdrawal without penalty between 6 and 60 months.

** 60 Month CD has option of early withdrawal without penalty between 12 and 60 months.

6:55 PM
08/15/09

Town of Summerfield
Reconciliation Detail
0130100 - NC Cash Management Trust, Period Ending 07/31/2009

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,452.45
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	7/31/2009			X	1.40	1.40
Total Deposits and Credits					1.40	1.40
Total Cleared Transactions					1.40	1.40
Cleared Balance					1.40	3,453.85
Register Balance as of 07/31/2009					1.40	3,453.85
Ending Balance					1.40	3,453.85

Town of Summerfield Reconciliation Detail

0110000 - Sun Trust Bank, Period Ending 08/31/2009

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						57,815.39
Cleared Transactions						
Checks and Payments - 66 items						
Check	6/29/2009	6287	Guilford County Em...	X	-5,000.00	-5,000.00
Bill Pmt -Check	7/20/2009	6345	Summerfield Comm...	X	-1,410.00	-6,410.00
Check	7/20/2009	6339	Clearwater Pond M...	X	-800.00	-7,210.00
Check	7/20/2009	6334	Triad Web Solutions	X	-250.00	-7,460.00
Check	7/20/2009	6338	Holland Plumbing a...	X	-102.97	-7,562.97
Check	7/20/2009	6337	Cong. Howard Cobl...	X	-18.00	-7,580.97
Paycheck	7/30/2009	6374	Valarie R Halvorsen	X	-2,512.83	-10,093.80
Check	7/30/2009	6359	Brockman's Lawn C...	X	-2,352.50	-12,446.30
Liability Check	7/30/2009	6363	Prudential	X	-1,422.61	-13,868.91
Bill Pmt -Check	7/30/2009	6360	Guilford County Sh...	X	-1,200.00	-15,068.91
Liability Check	7/30/2009	6362	N.C. Department of ...	X	-764.00	-15,832.91
Check	7/30/2009	6349	Belson Outdoors, Inc.	X	-549.00	-16,381.91
Check	7/30/2009	6351	Hunting and Habitat...	X	-450.00	-16,831.91
Check	7/30/2009	6354	Scott Crews	X	-428.00	-17,259.91
Check	7/30/2009	6357	AT&T	X	-248.07	-17,507.98
Check	7/30/2009	6355	Scott Adair	X	-200.00	-17,707.98
Paycheck	7/30/2009	6373	Robert M Williams	X	-184.70	-17,892.68
Paycheck	7/30/2009	6370	John W Wray	X	-184.70	-18,077.38
Paycheck	7/30/2009	6368	Dena H Barnes	X	-184.70	-18,262.08
Paycheck	7/30/2009	6366	Becky M Strickland	X	-184.70	-18,446.78
Paycheck	7/30/2009	6365	Alicia H Flowers	X	-184.70	-18,631.48
Bill Pmt -Check	7/30/2009	6361	M Brandt	X	-158.40	-18,789.88
Check	7/30/2009	6350	Time Warner Cable	X	-104.90	-18,894.78
Check	7/30/2009	6356	Microbac Laboratori...	X	-95.00	-18,989.78
Check	7/30/2009	6353	NC Secretary of State	X	-50.00	-19,039.78
Check	7/30/2009	6358	N.C. League of Mun...	X	-46.50	-19,086.28
Liability Check	8/1/2009		NC Local Gov Empl...	X	-1,960.81	-21,047.09
Check	8/5/2009	6380	R.P. Murray, Inc.	X	-87,866.00	-108,913.09
Bill Pmt -Check	8/5/2009	6385	Senior Resources o...	X	-4,651.00	-113,564.09
Check	8/5/2009	6377	Dana M. Luther, CPA	X	-4,050.00	-117,614.09
Liability Check	8/5/2009	6382	Municipal Insurance...	X	-2,898.10	-120,512.19
Check	8/5/2009	6379	The Garden Outlet	X	-2,721.90	-123,234.09
Check	8/5/2009	6387	Pierce Painting, LLC	X	-1,150.00	-124,384.09
Check	8/5/2009	6383	News & Record	X	-1,086.80	-125,470.89
Check	8/5/2009	6388	Soil & Environment...	X	-1,050.00	-126,520.89
Check	8/5/2009	6386	BILCO	X	-677.49	-127,198.38
Check	8/5/2009	6375	Optima	X	-195.00	-127,393.38
Check	8/5/2009	6381	Champlain Planning...	X	-163.00	-127,556.38
Check	8/5/2009	6376	Office Depot	X	-68.76	-127,625.14
Check	8/5/2009	6378	The Business Journal	X	-66.95	-127,692.09
Check	8/16/2009	6394	D & Y Well Drilling, ...	X	-12,400.00	-140,092.09
Bill Pmt -Check	8/16/2009	6406	Frazier Hill & Fury, ...	X	-3,504.50	-143,596.59
Check	8/16/2009	6404	Cavanaugh & Asso...	X	-2,292.50	-145,889.09
Check	8/16/2009	6395	EcoLogic Constructi...	X	-686.00	-146,575.09
Check	8/16/2009	6398	Duke Energy	X	-544.59	-147,119.68
Check	8/16/2009	6390	Carolina Pavement	X	-390.00	-147,509.68
Check	8/16/2009	6391	Triad Web Solutions	X	-250.00	-147,759.68
Check	8/16/2009	6389	ParkPlaySys, Inc.	X	-160.13	-147,919.81
Check	8/16/2009	6392	Stone PC Works, Inc.	X	-150.00	-148,069.81
Check	8/16/2009	6403	Dean's Office Machi...	X	-120.50	-148,190.31
Check	8/16/2009	6402	Blossman Gas, Inc.	X	-117.43	-148,307.74
Check	8/16/2009	6396	First Baptist Church...	X	-80.44	-148,388.18
Check	8/16/2009	6397	DataChambers Rec...	X	-45.00	-148,433.18
Check	8/16/2009	6393	T&S Fire and Secur...	X	-40.00	-148,473.18
Check	8/16/2009	6405	George Holub	X	-12.65	-148,485.83
Paycheck	8/28/2009	6433	Michael M Brandt	X	-4,124.76	-152,610.59
Liability Check	8/28/2009	6425	Sun Trust Bank	X	-3,596.28	-156,206.87
Paycheck	8/28/2009	6430	George J Holub	X	-2,696.25	-158,903.12
Paycheck	8/28/2009	6435	Valarie R Halvorsen	X	-2,417.35	-161,320.47
Check	8/28/2009	6409	Brockman's Lawn C...	X	-2,352.50	-163,672.97
Check	8/28/2009	6419	SunTrust Bank	X	-736.54	-164,409.51
Paycheck	8/28/2009	6432	Mark E Brown	X	-230.88	-164,640.39
Check	8/28/2009	6407	Scott Adair	X	-200.00	-164,840.39
Paycheck	8/28/2009	6427	Becky M Strickland	X	-184.70	-165,025.09
Check	8/28/2009	6416	Mark Brown	X	-161.64	-165,186.73

Town of Summerfield
Reconciliation Detail
0110000 · Sun Trust Bank, Period Ending 08/31/2009

Type	Date	Num	Name	Clr	Amount	Balance
Check	8/28/2009	6415	Duke Energy	X	-0.32	-165,187.05
Total Checks and Payments					-165,187.05	-165,187.05
Deposits and Credits - 11 items						
Bill Pmt -Check	7/20/2009	6344	Senior Resources o...	X	0.00	0.00
Deposit	8/4/2009			X	8,802.78	8,802.78
Transfer	8/5/2009			X	200,000.00	208,802.78
Deposit	8/7/2009			X	25.00	208,827.78
Deposit	8/13/2009			X	100.00	208,927.78
Deposit	8/14/2009			X	8,417.91	217,345.69
Check	8/16/2009	6401	Chris Cranford	X	0.00	217,345.69
Deposit	8/20/2009			X	85.70	217,431.39
Deposit	8/21/2009			X	15.00	217,446.39
Deposit	8/31/2009			X	5.76	217,452.15
Deposit	8/31/2009			X	50.00	217,502.15
Total Deposits and Credits					217,502.15	217,502.15
Total Cleared Transactions					52,315.10	52,315.10
Cleared Balance					52,315.10	110,130.49
Uncleared Transactions						
Checks and Payments - 23 items						
Check	6/29/2009	6291	Northern Guilford M...		-200.00	-200.00
Bill Pmt -Check	8/5/2009	6384	Bar Construction C...		-27,237.00	-27,437.00
Check	8/16/2009	6399	Bears, Balloons, an...		-150.00	-27,587.00
Check	8/16/2009	6400	Terry D. Brady		-88.00	-27,675.00
Check	8/28/2009	6420	Shamrock Environ...		-36,929.70	-64,604.70
Check	8/28/2009	6422	Miller Landscape Ar...		-6,346.72	-70,951.42
Paycheck	8/28/2009	6428	Carrie R Spencer		-2,158.80	-73,110.22
Liability Check	8/28/2009	6424	Prudential		-1,256.63	-74,366.85
Check	8/28/2009	6412	Touring Theatre of ...		-1,000.00	-75,366.85
Liability Check	8/28/2009	6423	N.C. Department of ...		-768.00	-76,134.85
Check	8/28/2009	6411	Greensboro Perfor...		-700.00	-76,834.85
Check	8/28/2009	6410	Jane Doggett		-460.03	-77,294.88
Check	8/28/2009	6417	Scott Crews		-428.00	-77,722.88
Check	8/28/2009	6408	Bill Garrabrant		-239.55	-77,962.43
Paycheck	8/28/2009	6429	Dena H Barnes		-184.70	-78,147.13
Paycheck	8/28/2009	6431	John W Wray		-184.70	-78,331.83
Paycheck	8/28/2009	6426	Alicia H Flowers		-184.70	-78,516.53
Paycheck	8/28/2009	6434	Robert M Williams		-184.70	-78,701.23
Check	8/28/2009	6421	Westcott, Small & ...		-118.75	-78,819.98
Check	8/28/2009	6418	Time Warner Cable		-104.90	-78,924.88
Check	8/28/2009	6413	Benchmark CMR, I...		-62.88	-78,987.76
Check	8/28/2009	6414	T&S Fire and Secur...		-35.00	-79,022.76
Liability Check	8/31/2009		NC Local Gov Empl...		-1,945.59	-80,968.35
Total Checks and Payments					-80,968.35	-80,968.35
Total Uncleared Transactions					-80,968.35	-80,968.35
Register Balance as of 08/31/2009					-28,653.25	29,162.14
New Transactions						
Checks and Payments - 12 items						
Check	9/2/2009		R.P. Murray, Inc.		-163,422.00	-163,422.00
Check	9/2/2009		Dana M. Luther, CPA		-3,725.00	-167,147.00
Liability Check	9/2/2009		Municipal Insurance...		-2,898.10	-170,045.10
Check	9/2/2009		Frazier Hill & Fury, ...		-1,864.00	-171,909.10
Check	9/2/2009		Guilford County Pris...		-920.00	-172,829.10
Check	9/2/2009		The Northwest Obs...		-300.00	-173,129.10
Check	9/2/2009		AT&T		-246.56	-173,375.66
Check	9/2/2009		Brad's Golf Cars, Inc		-202.84	-173,578.50
Check	9/2/2009		Office Depot		-173.47	-173,751.97
Check	9/2/2009		Cynthia Moore Brown		-150.00	-173,901.97
Check	9/2/2009		Dean's Office Machi...		-120.89	-174,022.86
Check	9/2/2009		ABC Sewer & Drain...		-85.00	-174,107.86
Total Checks and Payments					-174,107.86	-174,107.86

2:07 PM
09/01/09

Town of Summerfield
Reconciliation Detail
0110000 · Sun Trust Bank, Period Ending 08/31/2009

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Total New Transactions					-174,107.86	-174,107.86
Ending Balance					-202,761.11	-144,945.72

2:00 PM

09/01/09

Town of Summerfield Reconciliation Detail

0130300 · Sun Trust - Money Market, Period Ending 08/31/2009

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						56,085.01
Cleared Transactions						
Deposits and Credits - 2 items						
Deposit	8/5/2009			X	7,220.62	7,220.62
Deposit	8/31/2009			X	13.25	7,233.87
Total Deposits and Credits					<u>7,233.87</u>	<u>7,233.87</u>
Total Cleared Transactions					<u>7,233.87</u>	<u>7,233.87</u>
Cleared Balance					<u>7,233.87</u>	<u>63,318.88</u>
Register Balance as of 08/31/2009					<u>7,233.87</u>	<u>63,318.88</u>
Ending Balance					<u><u>7,233.87</u></u>	<u><u>63,318.88</u></u>

2:40 PM

09/02/09

Town of Summerfield Reconciliation Detail

0130500 - Newbridge Money Market, Period Ending 08/30/2009

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						2,342,723.12
Cleared Transactions						
Checks and Payments - 1 item						
Transfer	8/5/2009			X	-200,000.00	-200,000.00
Total Checks and Payments					-200,000.00	-200,000.00
Deposits and Credits - 1 item						
Deposit	8/28/2009			X	2,945.62	2,945.62
Total Deposits and Credits					2,945.62	2,945.62
Total Cleared Transactions					-197,054.38	-197,054.38
Cleared Balance					-197,054.38	2,145,668.74
Register Balance as of 08/30/2009					-197,054.38	2,145,668.74
Ending Balance					-197,054.38	2,145,668.74