

**Town of Summerfield**  
**Balance Sheet**  
As of December 31, 2015

	Dec 31, 15
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
0110000 · Sun Trust Bank	198,641.93
0120000 · Petty Cash	300.00
0130000 · Maturities in One Year or Less	
0130500 · Newbridge Money Market	47,360.99
0130100 · NC Cash Management Trust	3,469.44
0130700 · Bank of NC Money Market	3,533,172.88
<b>Total 0130000 · Maturities in One Year or Less</b>	<b>3,584,003.31</b>
0140000 · Maturities Greater Than a Year	
0143004 · Bank of NC 2 yr CDARS 7/2016	1,527,631.45
0143005 · Bank of NC 3 yr CDARS 7/2017	1,527,631.46
0143006 · Bank of NC 2 yr CDARS 8/2017	503,130.21
0143007 · Bank of NC 3 yr CDARS 8/2018	1,006,260.42
<b>Total 0140000 · Maturities Greater Than a Year</b>	<b>4,564,653.54</b>
<b>Total Checking/Savings</b>	<b>8,347,598.78</b>
<b>Accounts Receivable</b>	
0161000 · A/R - Property Taxes	
0161011 · A/R - Property Taxes 2014	1,261.44
0161010 · A/R - Property Taxes 2013	896.77
0161009 · A/R - Property Taxes 2012	776.68
0161008 · A/R - Property Taxes 2011	799.65
0161007 · A/R - Property Taxes 2010	369.03
0161006 · A/R - Property Taxes 2009	106.58
0161005 · A/R - Property Taxes 2008	440.64
0161004 · A/R - Property Taxes 2007	402.17
0161003 · A/R - Property Taxes 2006	321.50
0161002 · A/R - Property Taxes 2005	427.10
0161001 · A/R - Property Taxes 2004	249.09
<b>Total 0161000 · A/R - Property Taxes</b>	<b>6,050.65</b>
<b>Total Accounts Receivable</b>	<b>6,050.65</b>
<b>Other Current Assets</b>	
0170000 · Sales Tax Receivable	852.26
0171000 · Motor Fuel Tax Receivable	28.08
<b>Total Other Current Assets</b>	<b>880.34</b>
<b>Total Current Assets</b>	<b>8,354,529.77</b>
<b>Fixed Assets</b>	
0180000 · Land	
0180030 · Trails Land	91,000.00
0180010 · Municipal Building Land	96,792.49
0180020 · Recreation Land	1,155,592.24
0180040 · Gordon Land	336,364.59
<b>Total 0180000 · Land</b>	<b>1,679,749.32</b>
0181000 · Land Improvements	
0181050 · SAP Phase I Land Improvements	2,630,430.91
0181040 · SC Park Phase II	1,042,423.77
0181010 · Town Hall Land Improvements	28,508.88
0181020 · Trail Improvements	29,014.18
0181030 · SC Park Phase I	560,440.67
0181060 · Gordon Prop Land Improvements	34,459.47
<b>Total 0181000 · Land Improvements</b>	<b>4,325,277.88</b>
0182000 · Buildings/Structures	
0182010 · Municipal Building/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	553,908.62
0182030 · Gordon Buildings/Structures	75,000.00
	<b>75,000.00</b>

**Town of Summerfield**  
**Balance Sheet**  
As of December 31, 2015

	Dec 31, 15
Total 0182000 · Buildings/Structures	840,269.41
0182500 · Building Improvements	
0182510 · Municipal Building Improvements	81,696.73
0182520 · Recreational Bldg Improvements	39,938.53
0182530 · Gordon Building Improvements	11,708.98
Total 0182500 · Building Improvements	133,344.24
0183000 · Furniture, Fixtures, & Equipment	
0183010 · Town Hall Furn Fixtures & Equip	64,565.50
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	41,713.94
0183040 · Recreational Equipment	173,655.92
0183050 · Town Vehicles	38,415.25
Total 0183000 · Furniture, Fixtures, & Equipment	350,848.61
0184000 · Construction in Progress	
0184080 · Town Hall Renovations CIP	5,629.85
0184060 · Armfield Park CIP	9,184.00
0184010 · Municipal Building Site CIP	127,020.80
0184040 · Ball Fields CIP	9,337.48
Total 0184000 · Construction in Progress	151,172.13
0189000 · Accumulated Depreciation	-1,845,339.23
Total Fixed Assets	5,635,322.36
<b>TOTAL ASSETS</b>	<b>13,989,852.13</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
0230000 · Reserve for Est Uncollected Tax	4,631.39
0250000 · Deferred Revenue	1,474.17
Total Other Current Liabilities	6,105.56
Total Current Liabilities	6,105.56
Long Term Liabilities	
0295000 · Deferred Inflows - Pension	63,553.00
0270000 · Accrued Compensated Absences	25,289.09
0290000 · Net Pension Liability	-24,651.00
Total Long Term Liabilities	64,191.09
Total Liabilities	70,296.65
Equity	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	100,000.00
0340000 · Committed Fund Bal-Transport	50,000.00
Total 0310000 · Committed Fund Balance	150,000.00
0320000 · Investment in Fixed Assets	5,635,322.36
0339000 · Unassigned Fund Balance	7,318,939.64
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	1,010.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
Total 0350000 · Restricted Fund Balance	2,354.78
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	812,104.00
Total 0360000 · Assigned Fund Balance	812,104.00
Net Income	834.70
Total Equity	13,919,555.48
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>13,989,852.13</b>

1/5/2016

Town of Summerfield  
 Summary of Investments  
 As of December 31, 2015

	Rate	Invested	Accrued Interest	Maturity Date
<b>Newbridge Bank</b> Money Market	0.10%	\$ 47,360.99		N/A
<b>NC Capital Management Trust</b> Cash Management Trust	0.19%	\$ 3,469.44		N/A
<b>Wells Fargo Bank</b> Money Market	0.30%	\$ -		N/A
<b>Bank of North Carolina</b> 1 year Certificate of Deposit	0.65%	\$ -		7/16/2015
<b>Bank of North Carolina</b> 2 year Certificate of Deposit	1.25%	\$ 1,527,631.45		7/14/2016
<b>Bank of North Carolina</b> 3 year Certificate of Deposit	1.25%	\$ 1,527,631.46		7/13/2017
<b>Bank of North Carolina</b> 2 year Certificate of Deposit	1.70%	\$ 503,130.21		8/17/2017
<b>Bank of North Carolina</b> 3 year Certificate of Deposit	1.70%	\$ 1,006,260.42		8/16/2018
<b>Bank of North Carolina</b> Money Market	1.00%	\$ 3,533,172.88		N/A
		\$ 8,148,656.85	\$ -	
<b>Total</b>			<b>\$ 8,148,656.85</b>	



01/05/16

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July through December 2015

	Jul - Dec 15	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
1010000 · Revenue				
1010100 · Taxes				
1010116 · Property Taxes - 2015	278,907.40	374,000.00	-95,092.60	74.6%
1010115 · Property Taxes - 2014	532.43	0.00	532.43	100.0%
1010114 · Property Taxes - 2013	191.17	0.00	191.17	100.0%
1010113 · Property Taxes - 2012	102.49	0.00	102.49	100.0%
1010112 · Property Taxes - 2011	66.08	0.00	66.08	100.0%
1010111 · Property Taxes - 2010	18.51	0.00	18.51	100.0%
1010110 · Property Taxes - 2009	27.83	0.00	27.83	100.0%
1010109 · Property Taxes - 2008	36.50	0.00	36.50	100.0%
1010108 · Property Taxes - 2007	40.51	0.00	40.51	100.0%
1010106 · Property Taxes - 2006	0.00	0.00	0.00	0.0%
1010105 · Property Taxes - 2005	0.00	0.00	0.00	0.0%
1010101 · Property Taxes - 2004	0.00	0.00	0.00	0.0%
1010102 · 1% Local Gov't Sales Tax(39)	16,353.50	53,000.00	-36,646.50	30.9%
1010103 · 1/2% Suppl Local Sales Tax(40)	7,151.63	22,000.00	-14,848.37	32.5%
1010104 · 1/2% Add'l Local Sales Tax(42)	7,934.11	25,000.00	-17,065.89	31.7%
1010107 · Local Option Sales Tax(44)	3.07	0.00	3.07	100.0%
1010180 · City Hold Harmless Sales Tax	5,904.25	17,000.00	-11,095.75	34.7%
<b>Total 1010100 · Taxes</b>	<b>317,269.48</b>	<b>491,000.00</b>	<b>-173,730.52</b>	<b>64.6%</b>
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	49,000.00	-49,000.00	0.0%
1010202 · Franchise Tax on Electric Power	78,006.15	278,000.00	-199,993.85	28.1%
1010203 · ABC Distribution	11,630.58	80,000.00	-68,369.42	14.5%
1010204 · Cable Franchise	23,663.82	95,000.00	-71,336.18	24.9%
1010205 · Excise Tax on Piped Natural Gas	20,315.66	5,000.00	15,315.66	406.3%
1010206 · Sales Tax on Telecommunication	3,447.13	16,000.00	-12,552.87	21.5%
1010207 · Solid Waste Disposal Tax	1,800.82	6,500.00	-4,699.18	27.7%
<b>Total 1010200 · Intergovernmental Revenue</b>	<b>138,864.16</b>	<b>529,500.00</b>	<b>-390,635.84</b>	<b>26.2%</b>
1010300 · Investment Earnings				
1010301 · Invest. Earnings	44,071.47	57,000.00	-12,928.53	77.3%
<b>Total 1010300 · Investment Earnings</b>	<b>44,071.47</b>	<b>57,000.00</b>	<b>-12,928.53</b>	<b>77.3%</b>
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	6,717.40	17,000.00	-10,282.60	39.5%
1010404 · Misc. Revenue	76.70	500.00	-423.30	15.3%
<b>Total 1010400 · Fees &amp; Misc. Revenues</b>	<b>6,794.10</b>	<b>17,500.00</b>	<b>-10,705.90</b>	<b>38.8%</b>
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	1,521.67	1,500.00	21.67	101.4%
1010670 · SAP Rental Fee Revenue	15,395.00	32,000.00	-16,605.00	48.1%
1010631 · SCP Park Rental Fee Revenue	180.00	600.00	-420.00	30.0%
<b>Total 1010630 · Program Revenues - Parks &amp; Rec</b>	<b>17,096.67</b>	<b>34,100.00</b>	<b>-17,003.33</b>	<b>50.1%</b>
1010620 · Program Revenues - Founders' Da				
1010627 · Founders' Day Misc Fee Revenue	0.00	200.00	-200.00	0.0%
1010626 · Founders' Day Sponsor Revenue	0.00	2,000.00	-2,000.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	500.00	-500.00	0.0%
1010623 · Founders' Day Space Revenue	0.00	1,100.00	-1,100.00	0.0%
1010622 · Founders' Day Ride/Game Revenue	0.00	25.00	-25.00	0.0%
<b>Total 1010620 · Program Revenues - Founders' Da</b>	<b>0.00</b>	<b>3,825.00</b>	<b>-3,825.00</b>	<b>0.0%</b>
1010610 · Donations - General Purpose	2.00			
1010605 · Donations - Founders' Day	0.00	0.00	0.00	0.0%
<b>Total 1010600 · Donations and Program Revenues</b>	<b>17,098.67</b>	<b>37,925.00</b>	<b>-20,826.33</b>	<b>45.1%</b>
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	812,104.00	-812,104.00	0.0%
<b>Total 1010700 · Transfer from Fund Balance</b>	<b>0.00</b>	<b>812,104.00</b>	<b>-812,104.00</b>	<b>0.0%</b>

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July through December 2015

	Jul - Dec 15	Budget	\$ Over Budget	% of Budget
<b>Total 1010000 · Revenue</b>	524,097.88	1,945,029.00	-1,420,931.12	26.9%
<b>Total Income</b>	524,097.88	1,945,029.00	-1,420,931.12	26.9%
<b>Gross Profit</b>	524,097.88	1,945,029.00	-1,420,931.12	26.9%
<b>Expense</b>				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	92.97	125.00	-32.03	74.4%
2010102 · Insurance & Bonding - Fidelity	7,341.30	7,400.00	-58.70	99.2%
2010105 · Town Council Stipends	7,500.00	15,000.00	-7,500.00	50.0%
2010106 · FICA on Town Council Stipends	573.75	1,150.00	-576.25	49.9%
2010103 · Dues & Subscriptions	0.00	0.00	0.00	0.0%
2010107 · NCLM Service Fee	10,642.00	11,300.00	-658.00	94.2%
2010108 · Piedmont Triad Reg Council Dues	2,286.00	2,286.00	0.00	100.0%
2010109 · School of Govt Foundation Dues	1,279.00	1,279.00	0.00	100.0%
<b>Total 2010100 · Governing Body Personnel</b>	29,715.02	38,540.00	-8,824.98	77.1%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	0.00	1,200.00	-1,200.00	0.0%
<b>Total 2010200 · Governing Body Oper. Expenses</b>	0.00	1,200.00	-1,200.00	0.0%
2010300 · Governing Body Services				
2010301 · Training/Education	1,300.00	1,400.00	-100.00	92.9%
2010302 · Per Diem & Travel	0.00	1,200.00	-1,200.00	0.0%
2010303 · Volunteer Appreciation	1,404.00	1,600.00	-196.00	87.8%
<b>Total 2010300 · Governing Body Services</b>	2,704.00	4,200.00	-1,496.00	64.4%
<b>Total 2010000 · Governing Body Expenses</b>	32,419.02	43,940.00	-11,520.98	73.8%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries & Wages	76,749.82	162,500.00	-85,750.18	47.2%
3010102 · FICA Contribution	5,881.78	12,500.00	-6,618.22	47.1%
3010103 · Unemployment Compensation	168.94	750.00	-581.06	22.5%
3010104 · Workers Compensation	514.74	600.00	-85.26	85.8%
3010105 · Health, Vision, Dental Insur	20,826.00	42,000.00	-21,174.00	49.6%
3010106 · Life Insurance	443.52	1,000.00	-556.48	44.4%
3010107 · Employee Retirement-Pension	5,119.24	13,500.00	-8,380.76	37.9%
3010108 · Dues & Subscriptions	1,067.88	1,250.00	-182.12	85.4%
3010110 · Employee Retirement-401(k)	2,302.46	4,900.00	-2,597.54	47.0%
<b>Total 3010100 · Administration Personnel</b>	113,074.38	239,000.00	-125,925.62	47.3%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	1,960.52	5,000.00	-3,039.48	39.2%
3010202 · Copier Lease & Maintenance	746.49	2,500.00	-1,753.51	29.9%
3010203 · Telephone	1,475.05	3,200.00	-1,724.95	46.1%
3010204 · Postage	317.59	1,000.00	-682.41	31.8%
3010205 · Furniture & Equipment	1,131.93	2,000.00	-868.07	56.6%
3010206 · Information Technology Expenses	5,920.05	7,500.00	-1,579.95	78.9%
3010207 · Internet Expense	2,021.02	3,200.00	-1,178.98	63.2%
3010208 · Town Meeting Refreshments	303.75	500.00	-196.25	60.8%
3010209 · Insurance	6,862.99	8,500.00	-1,637.01	80.7%
3010210 · Advertising	808.40	3,500.00	-2,691.60	23.1%
3010211 · Records Storage	360.50	1,000.00	-639.50	36.1%
3010212 · Administration-Misc Exp	223.00	800.00	-577.00	27.9%
3010213 · Vehicle Maintenance	1,273.95	4,000.00	-2,726.05	31.8%
<b>Total 3010200 · Administration Oper. Expenses</b>	23,405.24	42,700.00	-19,294.76	54.8%
3010300 · Administration Services				
3010301 · Training/Education	1,325.00	1,700.00	-375.00	77.9%
3010302 · Per Diem & Travel	2,590.61	4,000.00	-1,409.39	64.8%
3010303 · Town Newsletter	0.00	4,000.00	-4,000.00	0.0%
3010304 · Website Redesign	0.00	0.00	0.00	0.0%
3010305 · Branding	543.88	2,000.00	-1,456.12	27.2%

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July through December 2015

	Jul - Dec 15	Budget	\$ Over Budget	% of Budget
<b>Total 3010300 · Administration Services</b>	4,459.49	11,700.00	-7,240.51	38.1%
<b>3010400 · Administration Capital Outlay</b>				
3010404 · Computer Equip & Peripherals	0.00	4,000.00	-4,000.00	0.0%
3010405 · Software	0.00	1,000.00	-1,000.00	0.0%
3010406 · Furniture	0.00	3,000.00	-3,000.00	0.0%
3010407 · Audio Visual Equipment	1,469.45	1,600.00	-130.55	91.8%
<b>Total 3010400 · Administration Capital Outlay</b>	1,469.45	9,600.00	-8,130.55	15.3%
<b>Total 3010000 · Administration</b>	142,408.56	303,000.00	-160,591.44	47.0%
<b>4011000 · Finance</b>				
<b>4011100 · Finance-Personnel</b>				
4011101 · Salaries & Wages	29,906.41	57,000.00	-27,093.59	52.5%
4011102 · FICA	2,287.84	4,500.00	-2,212.16	50.8%
4011103 · Unemployment	55.38	300.00	-244.62	18.5%
4011104 · Workers Comp Insurance	163.83	200.00	-36.17	81.9%
4011107 · Employee Retirement-Pension	1,994.75	4,700.00	-2,705.25	42.4%
4011108 · Dues & Subscriptions	0.00	400.00	-400.00	0.0%
4011110 · Employee Retirement-401(k)	897.19	1,800.00	-902.81	49.8%
<b>Total 4011100 · Finance-Personnel</b>	35,305.40	68,900.00	-33,594.60	51.2%
<b>4011300 · Finance-Services</b>				
4011301 · Audit	10,525.00	11,000.00	-475.00	95.7%
4011303 · Insurance & Bonding - Fidelity	401.40	600.00	-198.60	66.9%
4011304 · Tax Collection	2,639.00	2,639.00	0.00	100.0%
4011305 · Misc Finance Charges	756.67	900.00	-143.33	84.1%
4011306 · Training/Education	495.00	1,750.00	-1,255.00	28.3%
4011307 · Per Diem & Travel	302.53	1,000.00	-697.47	30.3%
<b>Total 4011300 · Finance-Services</b>	15,119.60	17,889.00	-2,769.40	84.5%
<b>Total 4011000 · Finance</b>	50,425.00	86,789.00	-36,364.00	58.1%
<b>4012000 · Legal</b>				
<b>4012300 · Legal Services</b>				
4012301 · Contract Legal Services	15,938.00	50,000.00	-34,062.00	31.9%
<b>Total 4012300 · Legal Services</b>	15,938.00	50,000.00	-34,062.00	31.9%
<b>Total 4012000 · Legal</b>	15,938.00	50,000.00	-34,062.00	31.9%
<b>4013000 · Planning</b>				
<b>4013100 · Planning Personnel</b>				
4013101 · Salaries and Wages	29,941.30	64,000.00	-34,058.70	46.8%
4013102 · FICA Contribution	1,807.59	5,000.00	-3,192.41	36.2%
4013103 · Unemployment Compensation	88.85	500.00	-411.15	17.8%
4013104 · Worker's Compensation	931.09	1,200.00	-268.91	77.6%
4013105 · Health, Dental, Vision Insur	8,064.00	17,000.00	-8,936.00	47.4%
4013106 · Life Insurance	193.20	400.00	-206.80	48.3%
4013107 · Retirement-Pension	1,997.08	5,300.00	-3,302.92	37.7%
4013108 · Dues and Subscriptions	4,975.00	5,100.00	-125.00	97.5%
4013110 · Retirement-401(k)	898.24	2,000.00	-1,101.76	44.9%
<b>Total 4013100 · Planning Personnel</b>	48,896.35	100,500.00	-51,603.65	48.7%
<b>4013200 · Planning-Operating Exp</b>				
4013201 · Office Supplies	329.58	1,200.00	-870.42	27.5%
4013203 · Equipment Maintenance	400.00	1,200.00	-800.00	33.3%
<b>Total 4013200 · Planning-Operating Exp</b>	729.58	2,400.00	-1,670.42	30.4%
<b>4013300 · Planning-Services</b>				
4013310 · Development Ordinance	0.00	800.00	-800.00	0.0%
4013301 · Training/Education	0.00	600.00	-600.00	0.0%
4013302 · Per Diem & Travel	0.00	1,500.00	-1,500.00	0.0%
4013303 · Planning Services	0.00	35,000.00	-35,000.00	0.0%
4013305 · Zoning Enforcement	6,711.61	13,000.00	-6,288.39	51.6%
4013308 · Town Engineer Contract	11,047.50	27,500.00	-16,452.50	40.2%

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July through December 2015

	Jul - Dec 15	Budget	\$ Over Budget	% of Budget
Total 4013300 · Planning-Services	17,759.11	78,400.00	-60,640.89	22.7%
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment & Peripherals	0.00	1,200.00	-1,200.00	0.0%
Total 4013400 · Planning-Capital Outlay	0.00	1,200.00	-1,200.00	0.0%
Total 4013000 · Planning	67,385.04	182,500.00	-115,114.96	36.9%
4014000 · Election Services				
4014300 · Elections Services				
4014301 · Contract Election Service	0.00	10,000.00	-10,000.00	0.0%
Total 4014300 · Elections Services	0.00	10,000.00	-10,000.00	0.0%
Total 4014000 · Election Services	0.00	10,000.00	-10,000.00	0.0%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	1,572.63	8,000.00	-6,427.37	19.7%
5010202 · Office Cleaning	1,195.74	3,700.00	-2,504.26	32.3%
5010203 · Landscaping	5,560.00	12,000.00	-6,440.00	46.3%
5010204 · Heating & Utility Supplies	1,940.23	5,500.00	-3,559.77	35.3%
5010206 · Rental of Offices	840.00	2,000.00	-1,160.00	42.0%
Total 5010200 · Public Prop/Build-Oper. Expense	11,108.60	31,200.00	-20,091.40	35.6%
5010400 · Public Prop/Build-Cap Outlay				
5010402 · Const. Services	4,165.00	15,000.00	-10,835.00	27.8%
5010403 · Land Acquis/Improvements	91,301.89	125,000.00	-33,698.11	73.0%
Total 5010400 · Public Prop/Build-Cap Outlay	95,466.89	140,000.00	-44,533.11	68.2%
Total 5010000 · Public Property/Buildings	106,575.49	171,200.00	-64,624.51	62.3%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011530 · Parks & Rec Committee Services				
6011310 · Parks and Rec Programs				
6011381 · Fishing Event Expenditures	0.00	1,200.00	-1,200.00	0.0%
6011383 · Tree Lighting Expenditures	2,922.79	3,800.00	-877.21	76.9%
6011384 · Touch a Truck Expenditures	709.43	900.00	-190.57	78.8%
6011388 · Partnership Event Expenditures	604.62	900.00	-295.38	67.2%
6011389 · Music in the Park	2,567.22	6,000.00	-3,432.78	42.8%
6011391 · Events in the Park	0.00	1,000.00	-1,000.00	0.0%
Total 6011310 · Parks and Rec Programs	6,804.06	13,800.00	-6,995.94	49.3%
Total 6011530 · Parks & Rec Committee Services	6,804.06	13,800.00	-6,995.94	49.3%
Total 6011500 · Parks and Rec Committee	6,804.06	13,800.00	-6,995.94	49.3%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	34,810.02	81,000.00	-46,189.98	43.0%
6011102 · FICA Contributions	2,664.75	6,200.00	-3,535.25	43.0%
6011103 · Unemployment Compensation	85.28	700.00	-614.72	12.2%
6011104 · Workers' Comp	2,094.02	2,800.00	-705.98	74.8%
6011106 · Life Insurance	156.24	350.00	-193.76	44.6%
6011107 · Retirement-Pension	1,776.64	4,800.00	-3,023.36	37.0%
6011110 · Retirement-401(k)	799.08	1,800.00	-1,000.92	44.4%
Total 6011100 · P&R Personnel	42,386.03	97,650.00	-55,263.97	43.4%
6011200 · P&R Operating Expenses				
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint.	11,985.00	24,000.00	-12,015.00	49.9%
6011205 · SC Park-Maintenance & Contracts	4,321.15	15,000.00	-10,678.85	28.8%
6011206 · SC Park-Tools & Supplies	1,010.02	2,000.00	-989.98	50.5%
6011207 · SC Park Trail Maintenance	0.00	1,500.00	-1,500.00	0.0%
Total 6011250 · SC Park Operating Expenses	17,316.17	42,500.00	-25,183.83	40.7%



**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July through December 2015

	Jul - Dec 15	Budget	\$ Over Budget	% of Budget
<b>6011270 · SAP Operating Expenses</b>				
6011271 · SAP Maintenance & Contracts	10,783.27	37,000.00	-26,216.73	29.1%
6011272 · SAP Tools & Supplies	1,364.90	3,000.00	-1,635.10	45.5%
6011273 · SAP Landscape Maintenance	11,985.00	24,000.00	-12,015.00	49.9%
6011275 · SAP Field Maintenance	5,717.70	10,000.00	-4,282.30	57.2%
<b>Total 6011270 · SAP Operating Expenses</b>	<b>29,850.87</b>	<b>74,000.00</b>	<b>-44,149.13</b>	<b>40.3%</b>
<b>Total 6011200 · P&amp;R Operating Expenses</b>	<b>47,167.04</b>	<b>116,500.00</b>	<b>-69,332.96</b>	<b>40.5%</b>
<b>6011300 · P&amp;R Services</b>				
6011301 · Education	0.00	300.00	-300.00	0.0%
6011302 · Per Diem and Travel	0.00	300.00	-300.00	0.0%
<b>Total 6011300 · P&amp;R Services</b>	<b>0.00</b>	<b>600.00</b>	<b>-600.00</b>	<b>0.0%</b>
<b>6011400 · P&amp;R Capital Outlay</b>				
6011404 · Trail Development	0.00	325,000.00	-325,000.00	0.0%
6011411 · Grounds Equipment	0.00	5,000.00	-5,000.00	0.0%
6011412 · SAP Field House Repairs	0.00	0.00	0.00	0.0%
6011413 · SAP Entrance Development	2,363.52	190,000.00	-187,636.48	1.2%
6011414 · SAP Grounds Improvement	1,484.83	250,000.00	-248,515.17	0.6%
<b>Total 6011400 · P&amp;R Capital Outlay</b>	<b>3,848.35</b>	<b>770,000.00</b>	<b>-766,151.65</b>	<b>0.5%</b>
<b>Total 6011000 · Parks and Rec Department</b>	<b>93,401.42</b>	<b>984,750.00</b>	<b>-891,348.58</b>	<b>9.5%</b>
<b>6013000 · Historical Committee</b>				
<b>6013300 · Historical Comm. Services</b>				
6013302 · Per Diem & Travel	0.00	200.00	-200.00	0.0%
6013303 · Town Hall Rotating Exhibits	0.00	400.00	-400.00	0.0%
6013304 · Special Events	0.00	200.00	-200.00	0.0%
6013306 · Historic Dist Property Markers	0.00	0.00	0.00	0.0%
<b>Total 6013300 · Historical Comm. Services</b>	<b>0.00</b>	<b>800.00</b>	<b>-800.00</b>	<b>0.0%</b>
<b>6013400 · Historical Comm Capital Outlay</b>				
6013404 · Historic District Banners	0.00	0.00	0.00	0.0%
6013405 · Historical Site Projects	0.00	5,000.00	-5,000.00	0.0%
<b>Total 6013400 · Historical Comm Capital Outlay</b>	<b>0.00</b>	<b>5,000.00</b>	<b>-5,000.00</b>	<b>0.0%</b>
<b>Total 6013000 · Historical Committee</b>	<b>0.00</b>	<b>5,800.00</b>	<b>-5,800.00</b>	<b>0.0%</b>
<b>Total 6010000 · Community Resources</b>	<b>100,205.48</b>	<b>1,004,350.00</b>	<b>-904,144.52</b>	<b>10.0%</b>
<b>7010000 · Community Services</b>				
<b>7011000 · Public Safety Committee</b>				
<b>7011200 · Public Safety Operating Expense</b>				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
<b>Total 7011200 · Public Safety Operating Expense</b>	<b>0.00</b>	<b>1,800.00</b>	<b>-1,800.00</b>	<b>0.0%</b>
<b>7011300 · Public Safety-Services</b>				
7011301 · Training/Education	0.00	750.00	-750.00	0.0%
7011302 · Per Diem & Travel	0.00	250.00	-250.00	0.0%
7011303 · Animal Control/Shelter	6,566.00	27,000.00	-20,434.00	24.3%
7011305 · Fire Inspections	293.75	4,000.00	-3,706.25	7.3%
7011306 · Summer. Comm. Senior Program	1,561.00	12,500.00	-10,939.00	12.5%
7011307 · Municipal Equip & Generator	446.77	1,700.00	-1,253.23	26.3%
7011308 · Emergency Shelter/Preparedness	0.00	1,000.00	-1,000.00	0.0%
7011310 · Water & Fire Protection Study	0.00	9,500.00	-9,500.00	0.0%
<b>Total 7011300 · Public Safety-Services</b>	<b>8,867.52</b>	<b>56,700.00</b>	<b>-47,832.48</b>	<b>15.6%</b>
<b>Total 7011000 · Public Safety Committee</b>	<b>8,867.52</b>	<b>58,500.00</b>	<b>-49,632.48</b>	<b>15.2%</b>
<b>7012000 · Founders' Day Committee</b>				
<b>7012300 · Founders' Day Services</b>				
7012303 · Special Event Founders' Day	0.00	30,000.00	-30,000.00	0.0%
<b>Total 7012300 · Founders' Day Services</b>	<b>0.00</b>	<b>30,000.00</b>	<b>-30,000.00</b>	<b>0.0%</b>

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**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July through December 2015

	<u>Jul - Dec 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total 7012000 · Founders' Day Committee	0.00	30,000.00	-30,000.00	0.0%
7013000 · Trails & Open Space Committee				
7013300 · Trails & Open Space Services				
7013303 · Trails & Open Space Exp	28.90	1,500.00	-1,471.10	1.9%
Total 7013300 · Trails & Open Space Services	28.90	1,500.00	-1,471.10	1.9%
Total 7013000 · Trails & Open Space Committee	28.90	1,500.00	-1,471.10	1.9%
Total 7010000 · Community Services	8,896.42	90,000.00	-81,103.58	9.9%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board Personnel				
8011101 · Memberships & Dues	400.00	400.00	0.00	100.0%
Total 8011100 · Zoning Board Personnel	400.00	400.00	0.00	100.0%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	850.00	-850.00	0.0%
8011302 · Per Diem & Travel	0.00	500.00	-500.00	0.0%
8011303 · Planning Library	0.00	150.00	-150.00	0.0%
Total 8011300 · Zoning Board-Services	0.00	1,500.00	-1,500.00	0.0%
Total 8011000 · Zoning Board	400.00	1,900.00	-1,500.00	21.1%
8012000 · Board of Adjustment				
8012300 · BOA Services				
8012301 · Training/Education	0.00	850.00	-850.00	0.0%
8012302 · Per Diem & Travel	0.00	500.00	-500.00	0.0%
Total 8012300 · BOA Services	0.00	1,350.00	-1,350.00	0.0%
Total 8012000 · Board of Adjustment	0.00	1,350.00	-1,350.00	0.0%
Total 8010000 · Community Planning	400.00	3,250.00	-2,850.00	12.3%
Total Expense	524,653.01	1,945,029.00	-1,420,375.99	27.0%
Net Ordinary Income	-555.13	0.00	-555.13	100.0%
Other Income/Expense				
Other Income				
1010900 · Insurance Proceeds	1,389.83			
Total Other Income	1,389.83			
Net Other Income	1,389.83			
Net Income	<u>834.70</u>	<u>0.00</u>	<u>834.70</u>	<u>100.0%</u>

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**Town of Summerfield  
Reconciliation Detail  
0130100 - NC Cash Management Trust, Period Ending 12/31/2015**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						3,468.88
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	12/31/2015			X	0.56	0.56
Total Deposits and Credits					0.56	0.56
Total Cleared Transactions					0.56	0.56
Cleared Balance					0.56	3,469.44
Register Balance as of 12/31/2015					0.56	3,469.44
<b>Ending Balance</b>					<b>0.56</b>	<b>3,469.44</b>

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**Town of Summerfield  
Reconciliation Detail  
0130500 - Newbridge Money Market, Period Ending 12/31/2015**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						47,356.97
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	12/31/2015			X	4.02	4.02
Total Deposits and Credits					4.02	4.02
Total Cleared Transactions					4.02	4.02
Cleared Balance					4.02	47,360.99
Register Balance as of 12/31/2015					4.02	47,360.99
<b>Ending Balance</b>					<b>4.02</b>	<b>47,360.99</b>

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**Town of Summerfield  
Reconciliation Detail  
0130700 - Bank of NC Money Market, Period Ending 12/31/2015**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						3,530,173.41
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	12/31/2015			X	2,999.47	2,999.47
Total Deposits and Credits					2,999.47	2,999.47
Total Cleared Transactions					2,999.47	2,999.47
Cleared Balance					2,999.47	3,533,172.88
Register Balance as of 12/31/2015					2,999.47	3,533,172.88
<b>Ending Balance</b>					<b>2,999.47</b>	<b>3,533,172.88</b>

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## Town of Summerfield Reconciliation Detail

**0143004 · Bank of NC 2 yr CDARS 7/2016, Period Ending 12/31/2015**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						1,526,010.51
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	12/31/2015			X	1,620.94	1,620.94
Total Deposits and Credits					1,620.94	1,620.94
Total Cleared Transactions					1,620.94	1,620.94
Cleared Balance					1,620.94	1,527,631.45
Register Balance as of 12/31/2015					1,620.94	1,527,631.45
<b>Ending Balance</b>					<b>1,620.94</b>	<b>1,527,631.45</b>

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## Town of Summerfield Reconciliation Detail

**0143005 · Bank of NC 3 yr CDARS 7/2017, Period Ending 12/31/2015**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						1,526,010.55
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	12/31/2015			X	1,620.91	1,620.91
Total Deposits and Credits					1,620.91	1,620.91
Total Cleared Transactions					1,620.91	1,620.91
Cleared Balance					1,620.91	1,527,631.46
Register Balance as of 12/31/2015					1,620.91	1,527,631.46
<b>Ending Balance</b>					<b>1,620.91</b>	<b>1,527,631.46</b>

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## Town of Summerfield Reconciliation Detail

**0143006 · Bank of NC 2 yr CDARS 8/2017, Period Ending 12/31/2015**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						502,404.31
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	12/31/2015			X	725.90	725.90
Total Deposits and Credits					725.90	725.90
Total Cleared Transactions					725.90	725.90
Cleared Balance					725.90	503,130.21
Register Balance as of 12/31/2015					725.90	503,130.21
<b>Ending Balance</b>					<b>725.90</b>	<b>503,130.21</b>

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# Town of Summerfield Reconciliation Detail

0143007 · Bank of NC 3 yr CDARS 8/2018, Period Ending 12/31/2015

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						1,004,808.64
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	12/31/2015			X	1,451.78	1,451.78
Total Deposits and Credits					1,451.78	1,451.78
Total Cleared Transactions					1,451.78	1,451.78
Cleared Balance					1,451.78	1,006,260.42
Register Balance as of 12/31/2015					1,451.78	1,006,260.42
<b>Ending Balance</b>					<b>1,451.78</b>	<b>1,006,260.42</b>

