

**Town of Summerfield  
 Balance Sheet  
 As of February 28, 2017**

Feb 28, 17

**ASSETS**

**Current Assets**

**Checking/Savings**

0110000 · Sun Trust Bank	111,483.71
0120000 · Petty Cash	150.00
0130000 · Maturities in One Year or Less	
0130100 · NC Cash Management Trust	3,483.00
0130700 · Bank of NC Money Market	2,906,853.36
0143005 · Bank of NC 3 yr CDARS 7/2017	1,550,028.32
0143006 · Bank of NC 2 yr CDARS 8/2017	513,188.34
<b>Total 0130000 · Maturities in One Year or Less</b>	<b>4,973,553.02</b>
0140000 · Maturities Greater Than a Year	
0143007 · Bank of NC 3 yr CDARS 8/2018	1,026,376.71
0143008 · Bank of OR 2yr CDAR 10/2018	602,618.42
0143009 · Bank of OR 3yr CDAR 10/2019	1,004,930.96
<b>Total 0140000 · Maturities Greater Than a Year</b>	<b>2,633,926.09</b>

**Total Checking/Savings** 7,719,112.82

**Accounts Receivable**

0161000 · A/R - Property Taxes	
0161012 · A/R - Property Taxes 2015	1,624.03
0161011 · A/R - Property Taxes 2014	431.02
0161010 · A/R - Property Taxes 2013	498.81
0161009 · A/R - Property Taxes 2012	560.01
0161008 · A/R - Property Taxes 2011	587.98
0161007 · A/R - Property Taxes 2010	283.30
0161006 · A/R - Property Taxes 2009	88.39
0161005 · A/R - Property Taxes 2008	344.67
0161004 · A/R - Property Taxes 2007	358.25
0161003 · A/R - Property Taxes 2006	268.50
0161002 · A/R - Property Taxes 2005	427.10
<b>Total 0161000 · A/R - Property Taxes</b>	<b>5,472.06</b>

**Total Accounts Receivable** 5,472.06

**Other Current Assets**

0170000 · Sales Tax Receivable	1,202.95
0172000 · Prepaid Expenses	466.75

**Total Other Current Assets** 1,669.70

**Total Current Assets** 7,726,254.58

**Fixed Assets**

**0180000 · Land**

0180030 · Trails and Open Space Land	904,152.62
0180010 · Municipal Complex Land	189,301.70
0180020 · P&R - SCP and SAP Land	1,155,592.24

**Total 0180000 · Land** 2,249,046.56

**0181000 · Land Improvements**

0181010 · Town Hall Land Improvements	28,508.88
0181020 · Trails/Open Space Improvements	29,014.18
0181030 · SCP Phase I	560,440.67
0181040 · SCP Phase II	1,042,423.77
0181050 · SAP Phase I Land Improvements	2,662,295.74
0181060 · Gordon Prop Land Improvements	36,411.47
0181070 · Martin Land Improvements	550.00
0181080 · Vandergrift Land Improvements	892.50

**Total 0181000 · Land Improvements** 4,360,537.21

**0182000 · Buildings/Structures**

0182010 · Town Hall Bldgs/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	553,908.62
0182030 · Gordon Bldgs/Structures	75,000.00

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 Accrual Basis

**Town of Summerfield  
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 As of February 28, 2017**

	Feb 28, 17
0182040 · Martin Bldgs/Structures	46,961.89
<b>Total 0182000 · Buildings/Structures</b>	<b>887,231.30</b>
0182500 · Building Improvements	
0182510 · Town Hall Building Improvements	81,696.73
0182520 · Recreational Bldg Improvements	39,938.53
0182530 · Gordon Building Improvements	11,708.98
0182540 · Martin Building Improvements	540.00
<b>Total 0182500 · Building Improvements</b>	<b>133,884.24</b>
0183000 · Furniture, Fixtures, & Equip	
0183010 · Town Hall Furn Fixtures & Equip	66,671.69
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	42,692.31
0183040 · Recreational Equipment	175,176.28
0183050 · Town Vehicles	38,415.25
<b>Total 0183000 · Furniture, Fixtures, &amp; Equip</b>	<b>355,453.53</b>
0184000 · Construction in Progress	
0184040 · SAP CIP	246,252.45
0184060 · Brookbank Road Properties CIP	9,184.00
0184070 · Trails & Open Space CIP	92,667.01
0184080 · Town Hall Renovations CIP	10,994.85
0184090 · SCP CIP	3,600.00
<b>Total 0184000 · Construction in Progress</b>	<b>362,698.31</b>
0189000 · Accumulated Depreciation	-2,203,505.39
<b>Total Fixed Assets</b>	<b>6,145,345.76</b>
Other Assets	
0175000 · Deferred Outflows - Pension	28,693.99
<b>Total Other Assets</b>	<b>28,693.99</b>
<b>TOTAL ASSETS</b>	<b>13,900,294.33</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
0211000 · Retainages Payable	11,208.00
<b>Total Accounts Payable</b>	<b>11,208.00</b>
Other Current Liabilities	
0230000 · Reserve for Est Uncollected Tax	4,167.20
0250000 · Deferred Revenue	1,311.29
0260000 · FICA Taxes Payable	-30.60
0263000 · Retirement Contributions Payabl	1,532.99
0266000 · Insurance Deductions Payable	-8.20
0267000 · Payroll Liabilities	-323.60
<b>Total Other Current Liabilities</b>	<b>6,649.08</b>
<b>Total Current Liabilities</b>	<b>17,857.08</b>
Long Term Liabilities	
0295000 · Deferred Inflows - Pension	14,521.00
0270000 · Accrued Compensated Absences	22,797.32
0290000 · Net Pension Liability	22,933.00
<b>Total Long Term Liabilities</b>	<b>60,251.32</b>
<b>Total Liabilities</b>	<b>78,108.40</b>
Equity	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	100,000.00
0340000 · Committed Fund Bal-Transport	50,000.00

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Accrual Basis

**Town of Summerfield**  
**Balance Sheet**  
**As of February 28, 2017**

	<u>Feb 28, 17</u>
Total 0310000 · Committed Fund Balance	150,000.00
0320000 · Investment in Fixed Assets	6,145,345.76
0339000 · Unassigned Fund Balance	6,343,168.58
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	1,010.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
0331000 · Res.-Parks and Recreation	1,200.00
Total 0350000 · Restricted Fund Balance	3,554.78
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	1,143,935.00
Total 0360000 · Assigned Fund Balance	1,143,935.00
Net Income	36,181.81
Total Equity	<u>13,822,185.93</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>13,900,294.33</u></b>



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Town of Summerfield  
**Profit & Loss Budget vs. Actual**  
 July 2016 through February 2017

	Jul '16 - Feb ...	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
1010000 · Revenue				
1010100 · Taxes				
1010117 · Property Taxes - 2016	372,055.55	384,000.00	-11,944.45	96.9%
1010116 · Property Taxes - 2015	873.02	0.00	873.02	100.0%
1010115 · Property Taxes - 2014	91.47	0.00	91.47	100.0%
1010114 · Property Taxes - 2013	51.30	0.00	51.30	100.0%
1010113 · Property Taxes - 2012	27.20	0.00	27.20	100.0%
1010112 · Property Taxes - 2011	9.20	0.00	9.20	100.0%
1010111 · Property Taxes - 2010	3.98	0.00	3.98	100.0%
1010110 · Property Taxes - 2009	8.00	0.00	8.00	100.0%
1010109 · Property Taxes - 2008	2.39	0.00	2.39	100.0%
1010108 · Property Taxes - 2007	0.00	0.00	0.00	0.0%
1010106 · Property Taxes - 2006	0.00	0.00	0.00	0.0%
1010105 · Property Taxes - 2005	0.00	0.00	0.00	0.0%
1010101 · Property Taxes - 2004	0.00	0.00	0.00	0.0%
1010102 · 1% Local Gov't Sales Tax(39)	26,121.45	52,000.00	-25,878.55	50.2%
1010103 · 1/2% Suppl Local Sales Tax(40)	11,011.02	21,500.00	-10,488.98	51.2%
1010104 · 1/2% Add'l Local Sales Tax(42)	12,677.21	24,750.00	-12,072.79	51.2%
1010107 · Local Option Sales Tax(44)	18.40	0.00	18.40	100.0%
1010180 · City Hold Harmless Sales Tax	9,158.46	17,000.00	-7,841.54	53.9%
<b>Total 1010100 · Taxes</b>	<b>432,108.65</b>	<b>499,250.00</b>	<b>-67,141.35</b>	<b>86.6%</b>
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	51,000.00	-51,000.00	0.0%
1010202 · Franchise Tax on Electric Power	105,671.95	290,000.00	-184,328.05	36.4%
1010203 · ABC Distribution	19,023.40	73,000.00	-53,976.60	26.1%
1010204 · Cable Franchise	0.00	89,000.00	-89,000.00	0.0%
1010205 · Excise Tax on Piped Natural Gas	0.00	32,000.00	-32,000.00	0.0%
1010206 · Sales Tax on Telecommunication	0.00	14,500.00	-14,500.00	0.0%
1010207 · Solid Waste Disposal Tax	3,948.84	7,000.00	-3,051.16	56.4%
<b>Total 1010200 · Intergovernmental Revenue</b>	<b>128,644.19</b>	<b>556,500.00</b>	<b>-427,855.81</b>	<b>23.1%</b>
1010300 · Investment Earnings				
1010301 · Invest. Earnings	61,690.73	93,000.00	-31,309.27	66.3%
<b>Total 1010300 · Investment Earnings</b>	<b>61,690.73</b>	<b>93,000.00</b>	<b>-31,309.27</b>	<b>66.3%</b>
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	11,023.10	18,000.00	-6,976.90	61.2%
1010404 · Misc. Revenue	313.75	300.00	13.75	104.6%
<b>Total 1010400 · Fees &amp; Misc. Revenues</b>	<b>11,336.85</b>	<b>18,300.00</b>	<b>-6,963.15</b>	<b>62.0%</b>
1010500 · Grants and Intergov Transfers				
1010504 · Miscellaneous Grants	0.00	0.00	0.00	0.0%
<b>Total 1010500 · Grants and Intergov Transfers</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	2,128.75	2,500.00	-371.25	85.2%
1010670 · SAP Rental Fee Revenue	19,920.00	31,500.00	-11,580.00	63.2%
1010650 · SAP Advertising Revenue	0.00	0.00	0.00	0.0%
1010631 · SCP Park Rental Fee Revenue	700.00	500.00	200.00	140.0%
<b>Total 1010630 · Program Revenues - Parks &amp; Rec</b>	<b>22,748.75</b>	<b>34,500.00</b>	<b>-11,751.25</b>	<b>65.9%</b>
1010620 · Program Revenues - Founders' Da				
1010622 · Founders' Day Ride/Game Revenue	0.00	0.00	0.00	0.0%
1010623 · Founders' Day Space Revenue	75.00	600.00	-525.00	12.5%
1010625 · Founders' Day Food Vendor Rev	75.00	200.00	-125.00	37.5%

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**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2016 through February 2017

	Jul '16 - Feb ...	Budget	\$ Over Budget	% of Budget
1010626 · Founders' Day Sponsor Revenue	0.00	1,800.00	-1,800.00	0.0%
1010627 · Founders' Day Misc Fee Revenue	0.00	150.00	-150.00	0.0%
<b>Total 1010620 · Program Revenues - Founders' ...</b>	<b>150.00</b>	<b>2,750.00</b>	<b>-2,600.00</b>	<b>5.5%</b>
1010601 · Donations and Sponsorships-P&R				
1010686 · Music in Park-Donation/Sponsor	0.00	0.00	0.00	0.0%
1010683 · Tree Lighting Donation/Sponsor	500.00	0.00	500.00	100.0%
1010601 · Donations and Sponsorships-P&R -...	0.00	0.00	0.00	0.0%
<b>Total 1010601 · Donations and Sponsorships-P...</b>	<b>500.00</b>	<b>0.00</b>	<b>500.00</b>	<b>100.0%</b>
1010605 · Donations - Founders' Day	0.00	0.00	0.00	0.0%
1010606 · Donations - Historical Comm	0.00	0.00	0.00	0.0%
1010610 · Donations - General Purpose	0.00	0.00	0.00	0.0%
<b>Total 1010600 · Donations and Program Revenues</b>	<b>23,398.75</b>	<b>37,250.00</b>	<b>-13,851.25</b>	<b>62.8%</b>
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	1,143,935.00	-1,143,935.00	0.0%
<b>Total 1010700 · Transfer from Fund Balance</b>	<b>0.00</b>	<b>1,143,935.00</b>	<b>-1,143,935.00</b>	<b>0.0%</b>
<b>Total 1010000 · Revenue</b>	<b>657,179.17</b>	<b>2,348,235.00</b>	<b>-1,691,055.83</b>	<b>28.0%</b>
<b>Total Income</b>	<b>657,179.17</b>	<b>2,348,235.00</b>	<b>-1,691,055.83</b>	<b>28.0%</b>
<b>Gross Profit</b>	<b>657,179.17</b>	<b>2,348,235.00</b>	<b>-1,691,055.83</b>	<b>28.0%</b>
<b>Expense</b>				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	86.28	125.00	-38.72	69.0%
2010102 · Insurance & Bonding - Fidelity	7,450.49	7,500.00	-49.51	99.3%
2010105 · Town Council Stipends	8,750.00	15,000.00	-6,250.00	58.3%
2010106 · FICA on Town Council Stipends	669.37	1,150.00	-480.63	58.2%
2010107 · NCLM Service Fee	11,106.00	11,300.00	-194.00	98.3%
2010108 · Piedmont Triad Reg Council Dues	2,324.00	2,324.00	0.00	100.0%
2010109 · School of Govt Foundation Dues	1,328.00	1,328.00	0.00	100.0%
<b>Total 2010100 · Governing Body Personnel</b>	<b>31,714.14</b>	<b>38,727.00</b>	<b>-7,012.86</b>	<b>81.9%</b>
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat & Local Officials' Mtgs	0.00	1,950.00	-1,950.00	0.0%
<b>Total 2010200 · Governing Body Oper. Expenses</b>	<b>0.00</b>	<b>1,950.00</b>	<b>-1,950.00</b>	<b>0.0%</b>
2010300 · Governing Body Services				
2010301 · Training/Education	600.00	1,500.00	-900.00	40.0%
2010302 · Per Diem & Travel	378.66	1,200.00	-821.34	31.6%
2010303 · Volunteer Appreciation	1,440.00	1,500.00	-60.00	96.0%
<b>Total 2010300 · Governing Body Services</b>	<b>2,418.66</b>	<b>4,200.00</b>	<b>-1,781.34</b>	<b>57.6%</b>
<b>Total 2010000 · Governing Body Expenses</b>	<b>34,132.80</b>	<b>44,877.00</b>	<b>-10,744.20</b>	<b>76.1%</b>
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries & Wages	101,844.12	176,000.00	-74,155.88	57.9%
3010102 · FICA Contribution	7,803.59	13,500.00	-5,696.41	57.8%
3010103 · Unemployment Compensation	0.00	650.00	-650.00	0.0%
3010104 · Workers Compensation	477.31	650.00	-172.69	73.4%
3010105 · Health, Vision, Dental Insur	24,048.00	30,000.00	-5,952.00	80.2%
3010106 · Life Insurance	603.96	1,000.00	-396.04	60.4%
3010107 · Employee Retirement-Pension	8,289.71	13,300.00	-5,010.29	62.3%
3010108 · Dues & Subscriptions	1,318.96	1,400.00	-81.04	94.2%

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**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2016 through February 2017

	Jul '16 - Feb ...	Budget	\$ Over Budget	% of Budget
3010110 · Employee Retirement-401(k)	3,462.79	5,300.00	-1,837.21	65.3%
<b>Total 3010100 · Administration Personnel</b>	<b>147,848.44</b>	<b>241,800.00</b>	<b>-93,951.56</b>	<b>61.1%</b>
<b>3010200 · Administration Oper. Expenses</b>				
3010201 · Office Supplies & Materials	1,875.70	5,000.00	-3,124.30	37.5%
3010202 · Copier Lease & Maintenance	1,137.77	2,300.00	-1,162.23	49.5%
3010203 · Telephone	1,944.76	3,200.00	-1,255.24	60.8%
3010204 · Postage	404.42	1,000.00	-595.58	40.4%
3010205 · Furniture & Equipment	89.99	2,000.00	-1,910.01	4.5%
3010206 · Information Technology Expenses	4,507.12	13,000.00	-8,492.88	34.7%
3010207 · Internet Expense	2,647.02	3,400.00	-752.98	77.9%
3010208 · Town Meeting Refreshments	347.76	500.00	-152.24	69.6%
3010209 · Insurance	7,244.24	8,500.00	-1,255.76	85.2%
3010210 · Advertising	988.20	3,000.00	-2,011.80	32.9%
3010211 · Records Storage	476.66	900.00	-423.34	53.0%
3010212 · Administration-Misc Exp	713.71	1,000.00	-286.29	71.4%
3010213 · Vehicle Maintenance	875.47	3,000.00	-2,124.53	29.2%
<b>Total 3010200 · Administration Oper. Expenses</b>	<b>23,252.82</b>	<b>46,800.00</b>	<b>-23,547.18</b>	<b>49.7%</b>
<b>3010300 · Administration Services</b>				
3010301 · Training/Education	1,685.00	1,850.00	-165.00	91.1%
3010302 · Per Diem & Travel	2,830.34	4,500.00	-1,669.66	62.9%
3010303 · Town Newsletter	0.00	4,000.00	-4,000.00	0.0%
3010304 · Website Redesign	0.00	0.00	0.00	0.0%
3010305 · Branding	808.57	2,000.00	-1,191.43	40.4%
<b>Total 3010300 · Administration Services</b>	<b>5,323.91</b>	<b>12,350.00</b>	<b>-7,026.09</b>	<b>43.1%</b>
<b>3010400 · Administration Capital Outlay</b>				
3010404 · Computer Equip & Peripherals	2,530.00	6,000.00	-3,470.00	42.2%
3010405 · Software	0.00	1,500.00	-1,500.00	0.0%
3010406 · Furniture	0.00	3,000.00	-3,000.00	0.0%
3010407 · Audio Visual Equipment	227.50	500.00	-272.50	45.5%
<b>Total 3010400 · Administration Capital Outlay</b>	<b>2,757.50</b>	<b>11,000.00</b>	<b>-8,242.50</b>	<b>25.1%</b>
<b>Total 3010000 · Administration</b>	<b>179,182.67</b>	<b>311,950.00</b>	<b>-132,767.33</b>	<b>57.4%</b>
<b>4011000 · Finance</b>				
<b>4011100 · Finance-Personnel</b>				
4011101 · Salaries & Wages	30,794.59	55,000.00	-24,205.41	56.0%
4011102 · FICA	2,355.78	4,200.00	-1,844.22	56.1%
4011103 · Unemployment	0.00	300.00	-300.00	0.0%
4011104 · Workers Comp Insurance	145.27	200.00	-54.73	72.6%
4011107 · Employee Retirement-Pension	2,518.99	4,100.00	-1,581.01	61.4%
4011108 · Dues & Subscriptions	0.00	0.00	0.00	0.0%
4011110 · Employee Retirement-401(k)	1,052.64	1,700.00	-647.36	61.9%
<b>Total 4011100 · Finance-Personnel</b>	<b>36,867.27</b>	<b>65,500.00</b>	<b>-28,632.73</b>	<b>56.3%</b>
<b>4011300 · Finance-Services</b>				
4011301 · Audit	12,100.00	12,100.00	0.00	100.0%
4011303 · Insurance & Bonding - Fidelity	340.00	550.00	-210.00	61.8%
4011304 · Tax Collection	2,158.00	2,158.00	0.00	100.0%
4011305 · Misc Finance Charges	559.03	1,000.00	-440.97	55.9%
4011306 · Training/Education	0.00	1,250.00	-1,250.00	0.0%
4011307 · Per Diem & Travel	0.00	750.00	-750.00	0.0%
<b>Total 4011300 · Finance-Services</b>	<b>15,157.03</b>	<b>17,808.00</b>	<b>-2,650.97</b>	<b>85.1%</b>
<b>Total 4011000 · Finance</b>	<b>52,024.30</b>	<b>83,308.00</b>	<b>-31,283.70</b>	<b>62.4%</b>
<b>4012000 · Legal</b>				

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**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2016 through February 2017

	Jul '16 - Feb ...	Budget	\$ Over Budget	% of Budget
<b>4012300 · Legal Services</b>				
4012301 · Contract Legal Services	16,113.50	50,000.00	-33,886.50	32.2%
<b>Total 4012300 · Legal Services</b>	<u>16,113.50</u>	<u>50,000.00</u>	<u>-33,886.50</u>	<u>32.2%</u>
<b>Total 4012000 · Legal</b>	16,113.50	50,000.00	-33,886.50	32.2%
<b>4013000 · Planning</b>				
<b>4013100 · Planning Personnel</b>				
4013101 · Salaries and Wages	34,321.00	125,000.00	-90,679.00	27.5%
4013102 · FICA Contribution	2,631.45	9,750.00	-7,118.55	27.0%
4013103 · Unemployment Compensation	0.00	500.00	-500.00	0.0%
4013104 · Worker's Compensation	1,381.82	2,100.00	-718.18	65.8%
4013105 · Health, Dental, Vision Insur	5,133.95	19,000.00	-13,866.05	27.0%
4013106 · Life Insurance	163.80	800.00	-636.20	20.5%
4013107 · Retirement-Pension	2,488.27	9,400.00	-6,911.73	26.5%
4013108 · Dues and Subscriptions	5,083.75	5,300.00	-216.25	95.9%
4013110 · Retirement-401(k)	1,029.63	3,800.00	-2,770.37	27.1%
<b>Total 4013100 · Planning Personnel</b>	<u>52,233.67</u>	<u>175,650.00</u>	<u>-123,416.33</u>	<u>29.7%</u>
<b>4013200 · Planning-Operating Exp</b>				
4013201 · Office Supplies	311.91	1,100.00	-788.09	28.4%
4013203 · Equipment Maintenance	400.00	1,500.00	-1,100.00	26.7%
<b>Total 4013200 · Planning-Operating Exp</b>	<u>711.91</u>	<u>2,600.00</u>	<u>-1,888.09</u>	<u>27.4%</u>
<b>4013300 · Planning-Services</b>				
4013310 · Development Ordinance	0.00	1,000.00	-1,000.00	0.0%
4013301 · Training/Education	334.00	600.00	-266.00	55.7%
4013302 · Per Diem & Travel	465.79	1,000.00	-534.21	46.6%
4013303 · Planning Services	7,472.50	55,000.00	-47,527.50	13.6%
4013305 · Zoning Enforcement	10,894.16	16,000.00	-5,105.84	68.1%
4013308 · Town Engineer Contract	16,915.00	27,500.00	-10,585.00	61.5%
<b>Total 4013300 · Planning-Services</b>	<u>36,081.45</u>	<u>101,100.00</u>	<u>-65,018.55</u>	<u>35.7%</u>
<b>4013400 · Planning-Capital Outlay</b>				
4013401 · Computer Equipment &Peripherals	0.00	2,000.00	-2,000.00	0.0%
<b>Total 4013400 · Planning-Capital Outlay</b>	<u>0.00</u>	<u>2,000.00</u>	<u>-2,000.00</u>	<u>0.0%</u>
<b>Total 4013000 · Planning</b>	89,027.03	281,350.00	-192,322.97	31.6%
<b>4014000 · Election Services</b>				
<b>4014300 · Elections Services</b>				
4014301 · Contract Election Service	0.00	0.00	0.00	0.0%
<b>Total 4014300 · Elections Services</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>Total 4014000 · Election Services</b>	0.00	0.00	0.00	0.0%
<b>5010000 · Public Property/Buildings</b>				
<b>5010200 · Public Prop/Build-Oper. Expense</b>				
5010201 · Repairs, Maint, & Contracts	2,610.44	11,000.00	-8,389.56	23.7%
5010202 · Office Cleaning	1,594.32	3,000.00	-1,405.68	53.1%
5010203 · Landscaping	7,300.00	14,500.00	-7,200.00	50.3%
5010204 · Heating & Utility Supplies	3,444.49	5,500.00	-2,055.51	62.6%
5010206 · Rental of Offices	900.00	1,900.00	-1,000.00	47.4%
<b>Total 5010200 · Public Prop/Build-Oper. Expense</b>	<u>15,849.25</u>	<u>35,900.00</u>	<u>-20,050.75</u>	<u>44.1%</u>
<b>5010400 · Public Prop/Build-Cap Outlay</b>				
5010401 · Architectual Services	0.00	75,000.00	-75,000.00	0.0%
5010402 · Construction Services	32,530.25	125,000.00	-92,469.75	26.0%
5010403 · Land Acquis/Improvements	0.00	60,000.00	-60,000.00	0.0%



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Town of Summerfield  
**Profit & Loss Budget vs. Actual**  
 July 2016 through February 2017

	Jul '16 - Feb ...	Budget	\$ Over Budget	% of Budget
<b>Total 5010400 · Public Prop/Build-Cap Outlay</b>	32,530.25	260,000.00	-227,469.75	12.5%
<b>Total 5010000 · Public Property/Buildings</b>	48,379.50	295,900.00	-247,520.50	16.3%
<b>6010000 · Community Resources</b>				
<b>6011500 · Parks and Rec Committee</b>				
<b>6011530 · Parks &amp; Rec Committee Services</b>				
<b>6011310 · Parks and Rec Programs</b>				
6011381 · Fishing Event Expenditures	0.00	1,500.00	-1,500.00	0.0%
6011383 · Tree Lighting Expenditures	3,275.35	3,800.00	-524.65	86.2%
6011384 · Touch a Truck Expenditures	715.50	1,100.00	-384.50	65.0%
6011386 · Movies in Park Expenditures	1,540.56	3,250.00	-1,709.44	47.4%
6011388 · Partnership Event Expenditures	622.69	650.00	-27.31	95.8%
6011389 · Music in the Park	5,755.13	9,000.00	-3,244.87	63.9%
<b>Total 6011310 · Parks and Rec Programs</b>	11,909.23	19,300.00	-7,390.77	61.7%
<b>Total 6011530 · Parks &amp; Rec Committee Services</b>	11,909.23	19,300.00	-7,390.77	61.7%
<b>Total 6011500 · Parks and Rec Committee</b>	11,909.23	19,300.00	-7,390.77	61.7%
<b>6011000 · Parks and Rec Department</b>				
<b>6011100 · P&amp;R Personnel</b>				
6011101 · Salaries & Wages	48,175.70	92,000.00	-43,824.30	52.4%
6011102 · FICA Contributions	3,688.71	7,000.00	-3,311.29	52.7%
6011103 · Unemployment Compensation	0.00	700.00	-700.00	0.0%
6011104 · Workers' Comp	1,612.85	2,500.00	-887.15	64.5%
6011106 · Life Insurance	244.72	400.00	-155.28	61.2%
6011107 · Retirement-Pension	3,123.58	5,100.00	-1,976.42	61.2%
6011110 · Retirement-401(k)	1,304.76	2,100.00	-795.24	62.1%
<b>Total 6011100 · P&amp;R Personnel</b>	58,150.32	109,800.00	-51,649.68	53.0%
<b>6011200 · P&amp;R Operating Expenses</b>				
6011208 · Trail Maintenance	0.00	900.00	-900.00	0.0%
<b>6011250 · SC Park Operating Expenses</b>				
6011202 · SC Park Landscape Maint.	15,980.00	24,000.00	-8,020.00	66.6%
6011205 · SC Park-Maintenance & Contracts	4,820.05	15,500.00	-10,679.95	31.1%
6011206 · SC Park-Tools & Supplies	216.34	2,000.00	-1,783.66	10.8%
6011207 · SC Park Trail Maintenance	188.19	1,200.00	-1,011.81	15.7%
<b>Total 6011250 · SC Park Operating Expenses</b>	21,204.58	42,700.00	-21,495.42	49.7%
<b>6011270 · SAP Operating Expenses</b>				
6011271 · SAP Maintenance & Contracts	14,103.89	37,000.00	-22,896.11	38.1%
6011272 · SAP Tools & Supplies	1,975.17	3,500.00	-1,524.83	56.4%
6011273 · SAP Landscape Maintenance	15,980.00	24,000.00	-8,020.00	66.6%
6011275 · SAP Field Maintenance	11,999.37	29,000.00	-17,000.63	41.4%
<b>Total 6011270 · SAP Operating Expenses</b>	44,058.43	93,500.00	-49,441.57	47.1%
<b>Total 6011200 · P&amp;R Operating Expenses</b>	65,263.01	137,100.00	-71,836.99	47.6%
<b>6011300 · P&amp;R Services</b>				
6011301 · Education	0.00	300.00	-300.00	0.0%
6011302 · Per Diem and Travel	0.00	300.00	-300.00	0.0%
<b>Total 6011300 · P&amp;R Services</b>	0.00	600.00	-600.00	0.0%
<b>6011400 · P&amp;R Capital Outlay</b>				
6011404 · Trail Development	26,583.01	350,000.00	-323,416.99	7.6%
6011411 · Grounds Equipment	0.00	2,500.00	-2,500.00	0.0%
6011414 · SAP Grounds Improvement	15,212.49	500,000.00	-484,787.51	3.0%
6011415 · SCP Grounds Improvement	1,200.00	65,000.00	-63,800.00	1.8%

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**Town of Summerfield  
Profit & Loss Budget vs. Actual  
July 2016 through February 2017**

	Jul '16 - Feb ...	Budget	\$ Over Budget	% of Budget
<b>Total 6011400 · P&amp;R Capital Outlay</b>	42,995.50	917,500.00	-874,504.50	4.7%
<b>Total 6011000 · Parks and Rec Department</b>	166,408.83	1,165,000.00	-998,591.17	14.3%
<b>6013000 · Historical Committee</b>				
<b>6013300 · Historical Comm. Services</b>				
6013302 · Per Diem & Travel	4.74	300.00	-295.26	1.6%
6013303 · Town Hall Rotating Exhibits	108.67	300.00	-191.33	36.2%
6013305 · Summ. Town History Project	0.00	1,500.00	-1,500.00	0.0%
<b>Total 6013300 · Historical Comm. Services</b>	113.41	2,100.00	-1,986.59	5.4%
<b>6013400 · Historical Comm Capital Outlay</b>				
6013405 · Historical Site Projects	3,645.00	4,800.00	-1,155.00	75.9%
<b>Total 6013400 · Historical Comm Capital Outlay</b>	3,645.00	4,800.00	-1,155.00	75.9%
<b>Total 6013000 · Historical Committee</b>	3,758.41	6,900.00	-3,141.59	54.5%
<b>Total 6010000 · Community Resources</b>	182,076.47	1,191,200.00	-1,009,123.53	15.3%
<b>7010000 · Community Services</b>				
<b>7011000 · Public Safety Committee</b>				
<b>7011200 · Public Safety Operating Expense</b>				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
<b>Total 7011200 · Public Safety Operating Expense</b>	0.00	1,800.00	-1,800.00	0.0%
<b>7011300 · Public Safety-Services</b>				
7011301 · Training/Education	0.00	200.00	-200.00	0.0%
7011302 · Per Diem & Travel	0.00	200.00	-200.00	0.0%
7011303 · Animal Control/Shelter	12,553.50	27,000.00	-14,446.50	46.5%
7011305 · Fire Inspections	1,847.25	3,800.00	-1,952.75	48.6%
7011306 · Senior Program	5,761.00	14,000.00	-8,239.00	41.2%
7011307 · Municipal Equip & Generator	325.00	1,500.00	-1,175.00	21.7%
7011308 · Emergency Shelter/Preparedness	0.00	1,000.00	-1,000.00	0.0%
<b>Total 7011300 · Public Safety-Services</b>	20,486.75	47,700.00	-27,213.25	42.9%
<b>Total 7011000 · Public Safety Committee</b>	20,486.75	49,500.00	-29,013.25	41.4%
<b>7012000 · Founders' Day Committee</b>				
<b>7012300 · Founders' Day Services</b>				
7012303 · Special Event Founders' Day	51.19	31,000.00	-30,948.81	0.2%
<b>Total 7012300 · Founders' Day Services</b>	51.19	31,000.00	-30,948.81	0.2%
<b>Total 7012000 · Founders' Day Committee</b>	51.19	31,000.00	-30,948.81	0.2%
<b>7013000 · Trails &amp; Open Space Committee</b>				
<b>7013300 · Trails &amp; Open Space Services</b>				
7013303 · Trails & Open Space Exp	10.00	6,000.00	-5,990.00	0.2%
<b>Total 7013300 · Trails &amp; Open Space Services</b>	10.00	6,000.00	-5,990.00	0.2%
<b>Total 7013000 · Trails &amp; Open Space Committee</b>	10.00	6,000.00	-5,990.00	0.2%
<b>Total 7010000 · Community Services</b>	20,547.94	86,500.00	-65,952.06	23.8%
<b>8010000 · Community Planning</b>				
<b>8011000 · Zoning Board</b>				
<b>8011100 · Zoning Board Personnel</b>				
8011101 · Memberships & Dues	0.00	500.00	-500.00	0.0%
<b>Total 8011100 · Zoning Board Personnel</b>	0.00	500.00	-500.00	0.0%

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**Town of Summerfield  
Profit & Loss Budget vs. Actual  
July 2016 through February 2017**

	<u>Jul '16 - Feb ...</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>8011300 · Zoning Board-Services</b>				
8011301 · Training/Education	0.00	750.00	-750.00	0.0%
8011302 · Per Diem & Travel	95.15	500.00	-404.85	19.0%
8011303 · Planning Library	0.00	150.00	-150.00	0.0%
<b>Total 8011300 · Zoning Board-Services</b>	<u>95.15</u>	<u>1,400.00</u>	<u>-1,304.85</u>	<u>6.8%</u>
<b>Total 8011000 · Zoning Board</b>	95.15	1,900.00	-1,804.85	5.0%
<b>8012000 · Board of Adjustment</b>				
<b>8012300 · BOA Services</b>				
8012301 · Training/Education	0.00	750.00	-750.00	0.0%
8012302 · Per Diem & Travel	0.00	500.00	-500.00	0.0%
<b>Total 8012300 · BOA Services</b>	<u>0.00</u>	<u>1,250.00</u>	<u>-1,250.00</u>	<u>0.0%</u>
<b>Total 8012000 · Board of Adjustment</b>	<u>0.00</u>	<u>1,250.00</u>	<u>-1,250.00</u>	<u>0.0%</u>
<b>Total 8010000 · Community Planning</b>	<u>95.15</u>	<u>3,150.00</u>	<u>-3,054.85</u>	<u>3.0%</u>
<b>Total Expense</b>	<u>621,579.36</u>	<u>2,348,235.00</u>	<u>-1,726,655.64</u>	<u>26.5%</u>
<b>Net Ordinary Income</b>	35,599.81	0.00	35,599.81	100.0%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
1010900 · Insurance Proceeds	582.00			
<b>Total Other Income</b>	<u>582.00</u>			
<b>Net Other Income</b>	<u>582.00</u>			
<b>Net Income</b>	<u><u>36,181.81</u></u>	<u><u>0.00</u></u>	<u><u>36,181.81</u></u>	<u><u>100.0%</u></u>

3/6/2017

**Town of Summerfield  
Summary of Investments  
As of February 28, 2017**

	<b>Rate</b>	<b>Invested</b>	<b>Accrued Interest</b>	<b>Maturity Date</b>
<b>NC Capital Management Trust</b>				
Cash Management Trust	0.37%	\$ 3,483.00		N/A
<b>Bank of North Carolina</b>				
3 year Certificate of Deposit	1.25%	\$ 1,550,028.32		7/13/2017
<b>Bank of North Carolina</b>				
2 year Certificate of Deposit	1.70%	\$ 513,188.34		8/17/2017
<b>Bank of North Carolina</b>				
3 year Certificate of Deposit	1.70%	\$ 1,026,376.71		8/16/2018
<b>Bank of North Carolina</b>				
Money Market	1.00%	\$ 2,906,853.36		N/A
<b>Bank of Oak Ridge</b>				
2 year Certificate of Deposit	1.15%	\$ 602,618.42		10/11/2018
<b>Bank of Oak Ridge</b>				
3 year Certificate of Deposit	1.30%	\$ 1,004,930.96		10/10/2019
		\$ 7,607,479.11	\$ -	
<b>Total</b>			<b>\$ 7,607,479.11</b>	

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### Town of Summerfield Reconciliation Detail

**0130100 - NC Cash Management Trust, Period Ending 02/28/2017**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						3,481.85
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 Item</b>						
Deposit	02/28/2017			X	1.15	1.15
<b>Total Deposits and Credits</b>					1.15	1.15
<b>Total Cleared Transactions</b>					1.15	1.15
<b>Cleared Balance</b>					1.15	3,483.00
<b>Register Balance as of 02/28/2017</b>					1.15	3,483.00
<b>Ending Balance</b>					1.15	3,483.00

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### Town of Summerfield Reconciliation Detail

**0143005 - Bank of NC 3 yr CDARS 7/2017, Period Ending 02/28/2017**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						1,548,542.69
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 Item</b>						
Deposit	02/28/2017			X	1,485.63	1,485.63
<b>Total Deposits and Credits</b>					1,485.63	1,485.63
<b>Total Cleared Transactions</b>					1,485.63	1,485.63
<b>Cleared Balance</b>					1,485.63	1,550,028.32
<b>Register Balance as of 02/28/2017</b>					1,485.63	1,550,028.32
<b>Ending Balance</b>					1,485.63	1,550,028.32

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### Town of Summerfield Reconciliation Detail

**0143006 - Bank of NC 2 yr CDARS 8/2017, Period Ending 02/28/2017**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						512,519.55
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	02/28/2017			X	668.79	668.79
<b>Total Deposits and Credits</b>					668.79	668.79
<b>Total Cleared Transactions</b>					668.79	668.79
<b>Cleared Balance</b>					668.79	513,188.34
<b>Register Balance as of 02/28/2017</b>					668.79	513,188.34
<b>Ending Balance</b>					668.79	513,188.34

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**Town of Summerfield**  
**Reconciliation Detail**  
0143007 - Bank of NC 3 yr CDARS 8/2018, Period Ending 02/28/2017

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,025,039.10
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	02/28/2017			X	1,337.61	1,337.61
Total Deposits and Credits					1,337.61	1,337.61
Total Cleared Transactions					1,337.61	1,337.61
Cleared Balance					1,337.61	1,026,376.71
Register Balance as of 02/28/2017					1,337.61	1,026,376.71
Ending Balance					1,337.61	1,026,376.71

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**Town of Summerfield**  
**Reconciliation Detail**  
0130700 - Bank of NC Money Market, Period Ending 02/28/2017

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						2,904,624.33
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	02/28/2017			X	2,229.03	2,229.03
Total Deposits and Credits					2,229.03	2,229.03
Total Cleared Transactions					2,229.03	2,229.03
Cleared Balance					2,229.03	2,906,853.36
Register Balance as of 02/28/2017					2,229.03	2,906,853.36
Ending Balance					2,229.03	2,906,853.36

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**Town of Summerfield**  
**Reconciliation Detail**  
0143008 - Bank of OR 2yr CDAR 10/2018, Period Ending 02/28/2017

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						602,090.04
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	02/28/2017			X	528.38	528.38
Total Deposits and Credits					528.38	528.38
Total Cleared Transactions					528.38	528.38
Cleared Balance					528.38	602,618.42
Register Balance as of 02/28/2017					528.38	602,618.42
Ending Balance					528.38	602,618.42

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**Town of Summerfield**  
**Reconciliation Detail**  
0143009 - Bank of OR 3yr CDAR 10/2019, Period Ending 02/28/2017

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,003,935.73
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	02/28/2017			X	995.23	995.23
Total Deposits and Credits					995.23	995.23
Total Cleared Transactions					995.23	995.23
Cleared Balance					995.23	1,004,930.96
Register Balance as of 02/28/2017					995.23	1,004,930.96
Ending Balance					995.23	1,004,930.96