

Town of Summerfield
Profit & Loss Budget vs. Actual
 July through August 2018

	Jul - Aug 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010119 · Property Taxes - 2018	31,405.63	426,000.00	-394,594.37	7.4%
1010118 · Property Taxes - 2017	253.78	0.00	253.78	100.0%
1010117 · Property Taxes - 2016	18.56	0.00	18.56	100.0%
1010116 · Property Taxes - 2015	0.00	0.00	0.00	0.0%
1010115 · Property Taxes - 2014	5.93	0.00	5.93	100.0%
1010114 · Property Taxes - 2013	0.00	0.00	0.00	0.0%
1010113 · Property Taxes - 2012	0.23	0.00	0.23	100.0%
1010112 · Property Taxes - 2011	0.18	0.00	0.18	100.0%
1010111 · Property Taxes - 2010	0.00	0.00	0.00	0.0%
1010110 · Property Taxes - 2009	0.70	0.00	0.70	100.0%
1010109 · Property Taxes - 2008	0.00	0.00	0.00	0.0%
1010108 · Property Taxes - 2007	0.00	0.00	0.00	0.0%
1010106 · Property Taxes - 2006	0.00	0.00	0.00	0.0%
1010105 · Property Taxes - 2005	0.00	0.00	0.00	0.0%
1010102 · 1% Local Gov't Sales Tax(39)	0.00	59,500.00	-59,500.00	0.0%
1010103 · 1/2% Suppl Local Sales Tax(40)	0.00	24,500.00	-24,500.00	0.0%
1010104 · 1/2% Add'l Local Sales Tax(42)	0.00	28,500.00	-28,500.00	0.0%
1010180 · City Hold Harmless Sales Tax	0.00	20,500.00	-20,500.00	0.0%
Total 1010100 · Taxes	31,685.01	559,000.00	-527,314.99	5.7%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	50,000.00	-50,000.00	0.0%
1010202 · Utilities Franchise Tax	0.00	385,000.00	-385,000.00	0.0%
1010203 · ABC Distribution	0.00	67,000.00	-67,000.00	0.0%
1010207 · Solid Waste Disposal Tax	0.00	8,000.00	-8,000.00	0.0%
Total 1010200 · Intergovernmental Revenue	0.00	510,000.00	-510,000.00	0.0%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	18,989.66	90,000.00	-71,010.34	21.1%
Total 1010300 · Investment Earnings	18,989.66	90,000.00	-71,010.34	21.1%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	5,625.00	22,000.00	-16,375.00	25.6%
1010404 · Misc. Revenue	443.00	500.00	-57.00	88.6%
Total 1010400 · Fees & Misc. Revenues	6,068.00	22,500.00	-16,432.00	27.0%
1010500 · Grants and Intergov Transfers				
1010504 · Miscellaneous Grants	0.00	50,000.00	-50,000.00	0.0%
1010505 · Downtown Revitalization Reserve	0.00	33,334.00	-33,334.00	0.0%
Total 1010500 · Grants and Intergov Transfers	0.00	83,334.00	-83,334.00	0.0%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010631 · SCP Park Rental Fee Revenue	175.00	1,000.00	-825.00	17.5%
1010660 · SAP Concession Revenue	341.85	3,500.00	-3,158.15	9.8%
1010670 · SAP Rental Fee Revenue	2,045.00	34,500.00	-32,455.00	5.9%
Total 1010630 · Program Revenues - Parks & ...	2,561.85	39,000.00	-36,438.15	6.6%
1010620 · Program Revenues - Founders' Da				
1010623 · Founders' Day Space Revenue	0.00	400.00	-400.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	175.00	-175.00	0.0%
1010626 · Founders' Day Sponsor Revenue	0.00	1,500.00	-1,500.00	0.0%

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1010627 · Founders' Day Misc Fee Revenue	0.00	100.00	-100.00	0.0%
Total 1010620 · Program Revenues - Founder...	0.00	2,175.00	-2,175.00	0.0%
1010601 · Donations and Sponsorships-P&R 1010683 · Tree Lighting Donation/Sponsor	0.00	500.00	-500.00	0.0%
Total 1010601 · Donations and Sponsorships-...	0.00	500.00	-500.00	0.0%
Total 1010600 · Donations and Program Reven...	2,561.85	41,675.00	-39,113.15	6.1%
1010700 · Transfer from Fund Balance 1010701 · Transfer from Undes Fund Bal	0.00	592,425.02	-592,425.02	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	592,425.02	-592,425.02	0.0%
Total 1010000 · Revenue	59,304.52	1,898,934.02	-1,839,629.50	3.1%
Total Income	59,304.52	1,898,934.02	-1,839,629.50	3.1%
Gross Profit	59,304.52	1,898,934.02	-1,839,629.50	3.1%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	0.00	64.02	-64.02	0.0%
2010102 · Insurance & Bonding - Fidelity	5,670.21	6,285.00	-614.79	90.2%
2010105 · Town Council Stipends	1,050.00	15,000.00	-13,950.00	7.0%
2010106 · FICA on Town Council Stipends	80.33	1,148.00	-1,067.67	7.0%
2010107 · NCLM Service Fee	11,315.00	11,315.00	0.00	100.0%
2010108 · Piedmont Triad Reg Council Dues	2,391.00	2,391.00	0.00	100.0%
2010109 · School of Govt Foundation Dues	1,438.00	1,438.00	0.00	100.0%
Total 2010100 · Governing Body Personnel	21,944.54	37,641.02	-15,696.48	58.3%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat & Local Officials' Mtgs	0.00	1,500.00	-1,500.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	1,500.00	-1,500.00	0.0%
2010300 · Governing Body Services				
2010301 · Training/Education	0.00	1,500.00	-1,500.00	0.0%
2010302 · Per Diem & Travel	0.00	1,200.00	-1,200.00	0.0%
2010303 · Volunteer Appreciation	2,142.00	2,500.00	-358.00	85.7%
2010304 · Council Misc	0.00	1,200.00	-1,200.00	0.0%
Total 2010300 · Governing Body Services	2,142.00	6,400.00	-4,258.00	33.5%
Total 2010000 · Governing Body Expenses	24,086.54	45,541.02	-21,454.48	52.9%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries & Wages	16,266.32	205,000.00	-188,733.68	7.9%
3010102 · FICA Contribution	1,246.94	16,000.00	-14,753.06	7.8%
3010103 · Unemployment Compensation	0.00	0.00	0.00	0.0%
3010104 · Workers Compensation	0.00	450.00	-450.00	0.0%
3010105 · Health, Vision, Dental Insur	5,933.40	37,000.00	-31,066.60	16.0%
3010106 · Life Insurance	0.00	0.00	0.00	0.0%
3010107 · Employee Retirement-Pension	2,490.34	16,000.00	-13,509.66	15.6%
3010108 · Dues & Subscriptions	450.00	1,600.00	-1,150.00	28.1%
3010110 · Employee Retirement-401(k)	979.86	6,500.00	-5,520.14	15.1%
Total 3010100 · Administration Personnel	27,366.86	282,550.00	-255,183.14	9.7%