

Town of Summerfield  
**Profit & Loss Budget vs. Actual**  
 July 2018 through January 2019

	Jul '18 - Jan 19	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>1010000 · Revenue</b>				
<b>1010100 · Taxes</b>				
1010119 · Property Taxes - 2018	356,265.07	426,000.00	-69,734.93	83.6%
1010118 · Property Taxes - 2017	504.46	0.00	504.46	100.0%
1010117 · Property Taxes - 2016	151.29	0.00	151.29	100.0%
1010116 · Property Taxes - 2015	0.00	0.00	0.00	0.0%
1010115 · Property Taxes - 2014	11.18	0.00	11.18	100.0%
1010114 · Property Taxes - 2013	4.07	0.00	4.07	100.0%
1010113 · Property Taxes - 2012	3.81	0.00	3.81	100.0%
1010112 · Property Taxes - 2011	2.24	0.00	2.24	100.0%
1010111 · Property Taxes - 2010	0.00	0.00	0.00	0.0%
1010110 · Property Taxes - 2009	0.70	0.00	0.70	100.0%
1010109 · Property Taxes - 2008	0.00	0.00	0.00	0.0%
1010108 · Property Taxes - 2007	0.00	0.00	0.00	0.0%
1010106 · Property Taxes - 2006	0.00	0.00	0.00	0.0%
1010105 · Property Taxes - 2005	0.00	0.00	0.00	0.0%
1010102 · 1% Local Gov't Sales Tax(39)	23,362.49	59,500.00	-36,137.51	39.3%
1010103 · 1/2% Suppl Local Sales Tax(40)	10,360.75	24,500.00	-14,139.25	42.3%
1010104 · 1/2% Add'l Local Sales Tax(42)	11,322.00	28,500.00	-17,178.00	39.7%
1010107 · Local Option Sales Tax(44)	0.10			
1010180 · City Hold Harmless Sales Tax	8,914.03	20,500.00	-11,585.97	43.5%
<b>Total 1010100 · Taxes</b>	<b>410,902.19</b>	<b>559,000.00</b>	<b>-148,097.81</b>	<b>73.5%</b>
<b>1010200 · Intergovernmental Revenue</b>				
1010201 · Beer and Wine Tax	0.00	50,000.00	-50,000.00	0.0%
1010202 · Utilities Franchise Tax	104,272.38	385,000.00	-280,727.62	27.1%
1010203 · ABC Distribution	18,549.65	67,000.00	-48,450.35	27.7%
1010207 · Solid Waste Disposal Tax	2,131.60	8,000.00	-5,868.40	26.6%
<b>Total 1010200 · Intergovernmental Revenue</b>	<b>124,953.63</b>	<b>510,000.00</b>	<b>-385,046.37</b>	<b>24.5%</b>
<b>1010300 · Investment Earnings</b>				
1010301 · Invest. Earnings	74,105.34	90,000.00	-15,894.66	82.3%
<b>Total 1010300 · Investment Earnings</b>	<b>74,105.34</b>	<b>90,000.00</b>	<b>-15,894.66</b>	<b>82.3%</b>
<b>1010400 · Fees &amp; Misc. Revenues</b>				
1010401 · Planning Fees	5,361.54	22,000.00	-16,638.46	24.4%
1010404 · Misc. Revenue	968.58	500.00	468.58	193.7%
<b>Total 1010400 · Fees &amp; Misc. Revenues</b>	<b>6,330.12</b>	<b>22,500.00</b>	<b>-16,169.88</b>	<b>28.1%</b>
<b>1010500 · Grants and Intergov Transfers</b>				
1010504 · Miscellaneous Grants	0.00	50,000.00	-50,000.00	0.0%
1010505 · Downtown Revitalization Reserve	0.00	33,334.00	-33,334.00	0.0%
<b>Total 1010500 · Grants and Intergov Transfers</b>	<b>0.00</b>	<b>83,334.00</b>	<b>-83,334.00</b>	<b>0.0%</b>
<b>1010600 · Donations and Program Revenues</b>				
<b>1010630 · Program Revenues - Parks &amp; Rec</b>				
1010631 · SCP Park Rental Fee Revenue	540.00	1,000.00	-460.00	54.0%
1010660 · SAP Concession Revenue	944.10	3,500.00	-2,555.90	27.0%
1010670 · SAP Rental Fee Revenue	14,092.50	34,500.00	-20,407.50	40.8%
<b>Total 1010630 · Program Revenues - Parks &amp; ...</b>	<b>15,576.60</b>	<b>39,000.00</b>	<b>-23,423.40</b>	<b>39.9%</b>
<b>1010620 · Program Revenues - Founders' Da</b>				
1010623 · Founders' Day Space Revenue	210.00	400.00	-190.00	52.5%
1010625 · Founders' Day Food Vendor Rev	75.00	175.00	-100.00	42.9%

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1010626 · Founders' Day Sponsor Revenue	1,433.33	1,500.00	-66.67	95.6%
1010627 · Founders' Day Misc Fee Revenue	0.00	100.00	-100.00	0.0%
<b>Total 1010620 · Program Revenues - Founder...</b>	<b>1,718.33</b>	<b>2,175.00</b>	<b>-456.67</b>	<b>79.0%</b>
1010601 · Donations and Sponsorships-P&R				
1010683 · Tree Lighting Donation/Sponsor	500.00	500.00	0.00	100.0%
1010684 · Touch a Truck Donation/Sponsor	250.00			
<b>Total 1010601 · Donations and Sponsorships-...</b>	<b>750.00</b>	<b>500.00</b>	<b>250.00</b>	<b>150.0%</b>
<b>Total 1010600 · Donations and Program Reven...</b>	<b>18,044.93</b>	<b>41,675.00</b>	<b>-23,630.07</b>	<b>43.3%</b>
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	592,425.02	-592,425.02	0.0%
<b>Total 1010700 · Transfer from Fund Balance</b>	<b>0.00</b>	<b>592,425.02</b>	<b>-592,425.02</b>	<b>0.0%</b>
<b>Total 1010000 · Revenue</b>	<b>634,336.21</b>	<b>1,898,934.02</b>	<b>-1,264,597.81</b>	<b>33.4%</b>
<b>Total Income</b>	<b>634,336.21</b>	<b>1,898,934.02</b>	<b>-1,264,597.81</b>	<b>33.4%</b>
<b>Gross Profit</b>	<b>634,336.21</b>	<b>1,898,934.02</b>	<b>-1,264,597.81</b>	<b>33.4%</b>
<b>Expense</b>				
<b>2010000 · Governing Body Expenses</b>				
<b>2010100 · Governing Body Personnel</b>				
2010101 · Workers Compensation	64.02	64.02	0.00	100.0%
2010102 · Insurance & Bonding - Fidelity	6,011.07	6,285.00	-273.93	95.6%
2010105 · Town Council Stipends	6,841.90	15,000.00	-8,158.10	45.6%
2010106 · FICA on Town Council Stipends	523.42	1,148.00	-624.58	45.6%
2010107 · NCLM Service Fee	11,315.00	11,315.00	0.00	100.0%
2010108 · Piedmont Triad Reg Council Dues	2,391.00	2,391.00	0.00	100.0%
2010109 · School of Govt Foundation Dues	1,438.00	1,438.00	0.00	100.0%
<b>Total 2010100 · Governing Body Personnel</b>	<b>28,584.41</b>	<b>37,641.02</b>	<b>-9,056.61</b>	<b>75.9%</b>
<b>2010200 · Governing Body Oper. Expenses</b>				
2010201 · Retreat & Local Officials' Mtgs	0.00	1,500.00	-1,500.00	0.0%
<b>Total 2010200 · Governing Body Oper. Expenses</b>	<b>0.00</b>	<b>1,500.00</b>	<b>-1,500.00</b>	<b>0.0%</b>
<b>2010300 · Governing Body Services</b>				
2010301 · Training/Education	0.00	1,500.00	-1,500.00	0.0%
2010302 · Per Diem & Travel	0.00	1,200.00	-1,200.00	0.0%
2010303 · Volunteer Appreciation	2,142.00	2,500.00	-358.00	85.7%
2010304 · Council Misc	0.00	1,200.00	-1,200.00	0.0%
<b>Total 2010300 · Governing Body Services</b>	<b>2,142.00</b>	<b>6,400.00</b>	<b>-4,258.00</b>	<b>33.5%</b>
<b>Total 2010000 · Governing Body Expenses</b>	<b>30,726.41</b>	<b>45,541.02</b>	<b>-14,814.61</b>	<b>67.5%</b>
<b>3010000 · Administration</b>				
<b>3010100 · Administration Personnel</b>				
3010101 · Salaries & Wages	99,717.92	205,000.00	-105,282.08	48.6%
3010102 · FICA Contribution	7,628.79	16,000.00	-8,371.21	47.7%
3010103 · Unemployment Compensation	17.79	17.79	0.00	100.0%
3010104 · Workers Compensation	432.90	450.00	-17.10	96.2%
3010105 · Insurance Benefits	21,551.91	37,000.00	-15,448.09	58.2%
3010106 · Life Insurance	0.00	0.00	0.00	0.0%
3010107 · Employee Retirement-Pension	8,957.86	16,000.00	-7,042.14	56.0%
3010108 · Dues & Subscriptions	1,463.37	1,600.00	-136.63	91.5%
3010110 · Employee Retirement-401(k)	3,483.40	6,500.00	-3,016.60	53.6%