

Committee Minutes

Finance Committee: The 1/10 draft minutes are attached.

Founders' Day: The 1/20 draft minutes are attached.

Historical Committee: The 1/27 draft minutes are attached.

Trails and Open Space Committee: The 1/26 draft minutes are attached.

Planning Board: Did not meet.

Greensboro ABC Board: Mark Brown's notes on the 1/25 meeting are attached.



FINANCE COMMITTEE MINUTES

JANUARY 10, 2021, 7:00PM, SUMMERFIELD TOWN HALL

The meeting was called to order at 7:02 pm.

Members present in person: Millie Hoffler-Foushee, Dee Hall, Scott Whitaker, Tim Sessoms
Via speaker phone: Vicky Bridges, Alan Abrams, and Wendel Parks

Members absent: none

Guests present: Janelle Robinson and Gail Dunham

ADOPTION OF MINUTES

Abrams made a motion to approve the 12/20/21 minutes. Whitaker seconded the motion. Carried unanimously.

PUBLIC COMMENT PERIOD (limited to 3 minutes per speaker)

Gail Dunham expressed her displeasure with town finances.

NEW BUSINESS

Continued discussion of new town hall funding:

Hall presented the committee with financing quotes. The committee voted to recommend to Council:

1. To finance the highest amount at the longest term in order not to deplete the fund balance and to take advantage of low interest rates.
2. To re-evaluate the Council's November decision to move forward with the reduced-sized new town hall as the committee is concerned the value engineering has possibly made the project not sustainable as a 50-year building.

OTHER BUSINESS

With no further business to discuss, the meeting was recessed at 8:20 pm with a motion by Whitaker and a second by Sessoms. Carried unanimously.

Mildred Hoffler-Foushee, *Chairman*

Dee Hall, *Finance Officer*