

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2022 through June 2023

	Jul '22 - Jun 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010124 · Property Taxes - 2023	4,487.85	0.00	4,487.85	100.0%
1010123 · Property Taxes - 2022	550,366.97	503,000.00	47,366.97	109.4%
1010122 · Property Taxes - 2021	384.88	0.00	384.88	100.0%
1010121 · Property Taxes - 2020	134.20	0.00	134.20	100.0%
1010120 · Property Taxes - 2019	113.15	0.00	113.15	100.0%
1010119 · Property Taxes - 2018	11.10	0.00	11.10	100.0%
1010118 · Property Taxes - 2017	13.82	0.00	13.82	100.0%
1010117 · Property Taxes - 2016	10.62	0.00	10.62	100.0%
1010116 · Property Taxes - 2015	11.22	0.00	11.22	100.0%
1010115 · Property Taxes - 2014	13.19	0.00	13.19	100.0%
1010114 · Property Taxes - 2013	27.89	0.00	27.89	100.0%
1010113 · Property Taxes - 2012	22.08	0.00	22.08	100.0%
1010112 · Property Taxes - 2011	42.19	0.00	42.19	100.0%
1010111 · Property Taxes - 2010	1.69	0.00	1.69	100.0%
1010110 · Property Taxes - 2009	0.00	0.00	0.00	0.0%
1010109 · Property Taxes - 2008	0.00	0.00	0.00	0.0%
1010108 · Property Taxes - 2007	0.00	0.00	0.00	0.0%
1010102 · 1% Local Gov't Sales Tax(39)	76,140.46	80,000.00	-3,859.54	95.2%
1010103 · 1/2% Suppl Local Sales Tax(40)	34,305.54	36,000.00	-1,694.46	95.3%
1010104 · 1/2% Add'l Local Sales Tax(42)	36,993.58	39,000.00	-2,006.42	94.9%
1010107 · Local Option Sales Tax(44)	-3.26	0.00	-3.26	100.0%
1010180 · City Hold Harmless Sales Tax	30,046.45	31,500.00	-1,453.55	95.4%
Total 1010100 · Taxes	733,123.62	689,500.00	43,623.62	106.3%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	49,778.61	56,000.00	-6,221.39	88.9%
1010202 · Utilities Franchise Tax	317,415.35	375,000.00	-57,584.65	84.6%
1010203 · ABC Distribution	100,385.00	175,000.00	-74,615.00	57.4%
1010207 · Solid Waste Disposal Tax	6,651.83	9,000.00	-2,348.17	73.9%
Total 1010200 · Intergovernmental Revenue	474,230.79	615,000.00	-140,769.21	77.1%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	173,613.03	100,000.00	73,613.03	173.6%
Total 1010300 · Investment Earnings	173,613.03	100,000.00	73,613.03	173.6%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	19,055.27	32,000.00	-12,944.73	59.5%
1010404 · Misc. Revenue	2,748.70	2,000.00	748.70	137.4%
1010406 · Code Enforcement Revenue	0.00	2,000.00	-2,000.00	0.0%
1010407 · Sale of Capital Assets	0.00	0.00	0.00	0.0%
1010410 · Rental Income	1,500.00	0.00	1,500.00	100.0%
Total 1010400 · Fees & Misc. Revenues	23,303.97	36,000.00	-12,696.03	64.7%
1010500 · Grants and Intergov Transfers				
1010506 · Rural Development Grant	0.00	50,000.00	-50,000.00	0.0%
1010507 · American Rescue Plan Reserve	0.00	701,487.00	-701,487.00	0.0%
1010508 · Bandera Grant Funding	0.00	0.00	0.00	0.0%
1010509 · Water Development Grant Funding	0.00	0.00	0.00	0.0%
Total 1010500 · Grants and Intergov Transfers	0.00	751,487.00	-751,487.00	0.0%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010631 · SCP Park Rental Fee Revenue	8,705.00	5,500.00	3,205.00	158.3%