

Town of Summerfield
Profit & Loss Budget vs. Actual
 July through October 2023

Ordinary Income/Expense	Jul - Oct 23	Budget	\$ Over Budget	% of Budget
Income				
1010000 · Revenue				
1010100 · Taxes				
1010124 · Property Taxes - 2023	391,581.96	558,000.00	-166,418.04	70.2%
1010123 · Property Taxes - 2022	294.64	0.00	294.64	100.0%
1010122 · Property Taxes - 2021	43.07	0.00	43.07	100.0%
1010121 · Property Taxes - 2020	0.25	0.00	0.25	100.0%
1010120 · Property Taxes - 2019	7.11	0.00	7.11	100.0%
1010119 · Property Taxes - 2018	8.91	0.00	8.91	100.0%
1010118 · Property Taxes - 2017	0.00	0.00	0.00	0.0%
1010117 · Property Taxes - 2016	0.00	0.00	0.00	0.0%
1010116 · Property Taxes - 2015	0.00	0.00	0.00	0.0%
1010115 · Property Taxes - 2014	0.00	0.00	0.00	0.0%
1010113 · Property Taxes - 2012	0.07	0.00	0.00	0.0%
1010112 · Property Taxes - 2011	0.00	0.00	0.00	0.0%
1010111 · Property Taxes - 2010	0.00	0.00	0.00	0.0%
1010110 · Property Taxes - 2009	0.00	0.00	0.00	0.0%
1010102 · 1% Local Gov't Sales Tax(39)	14,616.79	90,000.00	-75,383.21	16.2%
1010103 · 1/2% Suppl Local Sales Tax(40)	6,722.38	40,000.00	-33,277.62	16.8%
1010104 · 1/2% Add'l Local Sales Tax(42)	7,105.40	43,500.00	-36,394.60	16.3%
1010107 · Local Option Sales Tax(44)	-0.91	0.00	-0.91	100.0%
1010180 · City Hold Harmless Sales Tax	5,969.56	36,000.00	-30,030.44	16.6%
Total 1010100 · Taxes	426,349.23	767,500.00	-341,150.77	55.6%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	45,000.00	-45,000.00	0.0%
1010202 · Utilities Franchise Tax	0.00	380,000.00	-380,000.00	0.0%
1010203 · ABC Distribution	26,844.00	150,000.00	-123,156.00	17.9%
1010207 · Solid Waste Disposal Tax	0.00	9,000.00	-9,000.00	0.0%
Total 1010200 · Intergovernmental Revenue	26,844.00	584,000.00	-557,156.00	4.6%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	117,663.61	150,000.00	-32,336.39	78.4%
Total 1010300 · Investment Earnings	117,663.61	150,000.00	-32,336.39	78.4%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	5,550.00	30,000.00	-24,450.00	18.5%
1010404 · Misc. Revenue	304.84	2,000.00	-1,695.16	15.2%
1010406 · Code Enforcement Revenue	0.00	2,000.00	-2,000.00	0.0%
1010407 · Sale of Capital Assets	-123,653.87	0.00	-123,653.87	100.0%
1010410 · Rental Income	2,025.00	6,000.00	-3,975.00	33.8%
Total 1010400 · Fees & Misc. Revenues	-115,774.03	40,000.00	-155,774.03	-289.4%
1010500 · Grants and Intergov Transfers				
1010506 · Rural Development Grant	0.00	0.00	0.00	0.0%
1010507 · American Rescue Plan Reserve	0.00	630,674.36	-630,674.36	0.0%
1010508 · Bandera Grant Funding	0.00	1,500,000.00	-1,500,000.00	0.0%
1010509 · Water Development Grant Funding	0.00	0.00	0.00	0.0%
Total 1010500 · Grants and Intergov Transfers	0.00	2,130,674.36	-2,130,674.36	0.0%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010631 · SCP Park Rental Fee Revenue	2,390.00	7,500.00	-5,110.00	31.9%
1010660 · SAP Concession Revenue	0.00	4,000.00	-4,000.00	0.0%
1010670 · SAP Rental Fee Revenue	3,635.00	35,000.00	-31,365.00	10.4%