

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2017 through February 2018

	Jul '17 - Feb ...	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010118 · Property Taxes - 2017	393,120.80	411,000.00	-17,879.20	95.6%
1010117 · Property Taxes - 2016	961.89	0.00	961.89	100.0%
1010116 · Property Taxes - 2015	44.12	0.00	44.12	100.0%
1010115 · Property Taxes - 2014	51.78	0.00	51.78	100.0%
1010114 · Property Taxes - 2013	38.40	0.00	38.40	100.0%
1010113 · Property Taxes - 2012	80.14	0.00	80.14	100.0%
1010112 · Property Taxes - 2011	10.72	0.00	10.72	100.0%
1010111 · Property Taxes - 2010	13.75	0.00	13.75	100.0%
1010110 · Property Taxes - 2009	0.19	0.00	0.19	100.0%
1010109 · Property Taxes - 2008	6.78	0.00	6.78	100.0%
1010108 · Property Taxes - 2007	0.00	0.00	0.00	0.0%
1010106 · Property Taxes - 2006	0.00	0.00	0.00	0.0%
1010105 · Property Taxes - 2005	0.00	0.00	0.00	0.0%
1010101 · Property Taxes - 2004	0.00	0.00	0.00	0.0%
1010102 · 1% Local Gov't Sales Tax(39)	27,745.77	52,000.00	-24,254.23	53.4%
1010103 · 1/2% Suppl Local Sales Tax(40)	11,707.48	22,500.00	-10,792.52	52.0%
1010104 · 1/2% Add'l Local Sales Tax(42)	13,460.23	25,750.00	-12,289.77	52.3%
1010107 · Local Option Sales Tax(44)	0.13	0.00	0.13	100.0%
1010180 · City Hold Harmless Sales Tax	9,757.79	18,000.00	-8,242.21	54.2%
Total 1010100 · Taxes	456,999.97	529,250.00	-72,250.03	86.3%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	50,000.00	-50,000.00	0.0%
1010202 · Utilities Franchise Tax	104,512.27	395,000.00	-290,487.73	26.5%
1010203 · ABC Distribution	13,884.76	67,000.00	-53,115.24	20.7%
1010204 · Cable Franchise Tax	0.00	0.00	0.00	0.0%
1010205 · Excise Tax on Piped Natural Gas	0.00	0.00	0.00	0.0%
1010206 · Sales Tax on Telecommunication	0.00	0.00	0.00	0.0%
1010207 · Solid Waste Disposal Tax	4,041.05	7,700.00	-3,658.95	52.5%
Total 1010200 · Intergovernmental Revenue	122,438.08	519,700.00	-397,261.92	23.6%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	62,087.89	92,000.00	-29,912.11	67.5%
Total 1010300 · Investment Earnings	62,087.89	92,000.00	-29,912.11	67.5%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	14,678.10	17,500.00	-2,821.90	83.9%
1010404 · Misc. Revenue	145.41	500.00	-354.59	29.1%
Total 1010400 · Fees & Misc. Revenues	14,823.51	18,000.00	-3,176.49	82.4%
1010500 · Grants and Intergov Transfers				
1010504 · Miscellaneous Grants	33,334.00			
Total 1010500 · Grants and Intergov Transfers	33,334.00			
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010631 · SCP Park Rental Fee Revenue	95.00	1,000.00	-905.00	9.5%
1010660 · SAP Concession Revenue	2,070.02	3,300.00	-1,229.98	62.7%
1010670 · SAP Rental Fee Revenue	18,845.00	33,000.00	-14,155.00	57.1%
1010650 · SAP Advertising Revenue	0.00	0.00	0.00	0.0%
Total 1010630 · Program Revenues - Parks & Rec	21,010.02	37,300.00	-16,289.98	56.3%

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1010620 · Program Revenues - Founders' Da				
1010622 · Founders' Day Ride/Game Revenue	0.00	0.00	0.00	0.0%
1010623 · Founders' Day Space Revenue	170.00	500.00	-330.00	34.0%
1010625 · Founders' Day Food Vendor Rev	75.00	150.00	-75.00	50.0%
1010626 · Founders' Day Sponsor Revenue	0.00	2,500.00	-2,500.00	0.0%
1010627 · Founders' Day Misc Fee Revenue	0.00	150.00	-150.00	0.0%
Total 1010620 · Program Revenues - Founders' ...	245.00	3,300.00	-3,055.00	7.4%
1010601 · Donations and Sponsorships-P&R				
1010683 · Tree Lighting Donation/Sponsor	500.00	0.00	500.00	100.0%
1010686 · Music in Park-Donation/Sponsor	0.00	0.00	0.00	0.0%
1010601 · Donations and Sponsorships-P&R -...	0.00	0.00	0.00	0.0%
Total 1010601 · Donations and Sponsorships-P...	500.00	0.00	500.00	100.0%
1010605 · Donations - Founders' Day	0.00	0.00	0.00	0.0%
1010606 · Donations - Historical Comm	0.00	0.00	0.00	0.0%
1010610 · Donations - General Purpose	0.00	0.00	0.00	0.0%
Total 1010600 · Donations and Program Revenues	21,755.02	40,600.00	-18,844.98	53.6%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	1,298,266.00	-1,298,266.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	1,298,266.00	-1,298,266.00	0.0%
Total 1010000 · Revenue	711,438.47	2,497,816.00	-1,786,377.53	28.5%
Total Income	711,438.47	2,497,816.00	-1,786,377.53	28.5%
Gross Profit	711,438.47	2,497,816.00	-1,786,377.53	28.5%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	79.24	92.00	-12.76	86.1%
2010102 · Insurance & Bonding - Fidelity	6,549.21	7,500.00	-950.79	87.3%
2010105 · Town Council Stipends	8,750.00	15,000.00	-6,250.00	58.3%
2010106 · FICA on Town Council Stipends	669.37	1,148.00	-478.63	58.3%
2010107 · NCLM Service Fee	10,639.00	11,200.00	-561.00	95.0%
2010108 · Piedmont Triad Reg Council Dues	2,361.00	2,361.00	0.00	100.0%
2010109 · School of Govt Foundation Dues	1,377.00	1,377.00	0.00	100.0%
Total 2010100 · Governing Body Personnel	30,424.82	38,678.00	-8,253.18	78.7%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat & Local Officials' Mtgs	164.95	1,900.00	-1,735.05	8.7%
Total 2010200 · Governing Body Oper. Expenses	164.95	1,900.00	-1,735.05	8.7%
2010300 · Governing Body Services				
2010301 · Training/Education	911.68	1,500.00	-588.32	60.8%
2010302 · Per Diem & Travel	839.86	1,200.00	-360.14	70.0%
2010303 · Volunteer Appreciation	2,142.00	2,150.00	-8.00	99.6%
2010304 · Council Misc	998.75	1,000.00	-1.25	99.9%
Total 2010300 · Governing Body Services	4,892.29	5,850.00	-957.71	83.6%
Total 2010000 · Governing Body Expenses	35,482.06	46,428.00	-10,945.94	76.4%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries & Wages	93,663.06	181,791.08	-88,128.02	51.5%

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3010102 · FICA Contribution	7,178.01	14,200.00	-7,021.99	50.5%
3010103 · Unemployment Compensation	208.92	208.92	0.00	100.0%
3010104 · Workers Compensation	480.19	600.00	-119.81	80.0%
3010105 · Health, Vision, Dental Insur	19,223.32	44,000.00	-24,776.68	43.7%
3010106 · Life Insurance	485.80	1,000.00	-514.20	48.6%
3010107 · Employee Retirement-Pension	8,112.75	13,750.00	-5,637.25	59.0%
3010108 · Dues & Subscriptions	1,380.73	1,500.00	-119.27	92.0%
3010110 · Employee Retirement-401(k)	3,260.06	5,600.00	-2,339.94	58.2%
Total 3010100 · Administration Personnel	133,992.84	262,650.00	-128,657.16	51.0%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	1,892.60	4,200.00	-2,307.40	45.1%
3010202 · Copier Lease & Maintenance	1,254.54	2,000.00	-745.46	62.7%
3010203 · Telephone	1,787.50	3,200.00	-1,412.50	55.9%
3010204 · Postage	614.47	1,400.00	-785.53	43.9%
3010205 · Furniture & Equipment	1,161.57	2,000.00	-838.43	58.1%
3010206 · Information Technology Expenses	7,736.65	13,000.00	-5,263.35	59.5%
3010207 · Internet Expense	2,778.65	4,000.00	-1,221.35	69.5%
3010208 · Town Meeting Refreshments	456.88	500.00	-43.12	91.4%
3010209 · Insurance	7,576.80	7,900.00	-323.20	95.9%
3010210 · Advertising	1,433.09	3,000.00	-1,566.91	47.8%
3010211 · Records Storage	350.00	800.00	-450.00	43.8%
3010212 · Administration-Misc Exp	18,747.50	19,000.00	-252.50	98.7%
3010213 · Vehicle Maintenance	1,016.88	3,000.00	-1,983.12	33.9%
Total 3010200 · Administration Oper. Expenses	46,807.13	64,000.00	-17,192.87	73.1%
3010300 · Administration Services				
3010301 · Training/Education	1,753.05	3,500.00	-1,746.95	50.1%
3010302 · Per Diem & Travel	1,774.17	5,000.00	-3,225.83	35.5%
3010303 · Town Newsletter	2,027.84	8,000.00	-5,972.16	25.3%
3010305 · Branding	913.42	1,600.00	-686.58	57.1%
Total 3010300 · Administration Services	6,468.48	18,100.00	-11,631.52	35.7%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	1,250.19	6,500.00	-5,249.81	19.2%
3010405 · Software	0.00	0.00	0.00	0.0%
3010406 · Furniture	600.00	3,000.00	-2,400.00	20.0%
3010407 · Audio Visual Equipment	1,399.28	1,500.00	-100.72	93.3%
Total 3010400 · Administration Capital Outlay	3,249.47	11,000.00	-7,750.53	29.5%
Total 3010000 · Administration	190,517.92	355,750.00	-165,232.08	53.6%
4011000 · Finance				
4011100 · Finance Personnel				
4011101 · Salaries & Wages	33,657.95	54,939.29	-21,281.34	61.3%
4011102 · FICA	2,574.83	4,200.00	-1,625.17	61.3%
4011103 · Unemployment Compensation	60.71	60.71	0.00	100.0%
4011104 · Workers Comp Insurance	139.92	180.00	-40.08	77.7%
4011107 · Employee Retirement-Pension	2,854.00	4,000.00	-1,146.00	71.4%
4011110 · Employee Retirement-401(k)	1,146.15	1,650.00	-503.85	69.5%
Total 4011100 · Finance Personnel	40,433.56	65,030.00	-24,596.44	62.2%
4011300 · Finance-Services				
4011301 · Audit	9,500.00	11,000.00	-1,500.00	86.4%
4011303 · Insurance & Bonding - Fidelity	318.75	500.00	-181.25	63.8%
4011304 · Tax Collection	2,232.44	2,233.00	-0.56	100.0%
4011305 · Misc Finance Charges	713.60	1,000.00	-286.40	71.4%

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4011306 · Training/Education	0.00	1,175.00	-1,175.00	0.0%
4011307 · Per Diem & Travel	0.00	400.00	-400.00	0.0%
Total 4011300 · Finance-Services	12,764.79	16,308.00	-3,543.21	78.3%
Total 4011000 · Finance	53,198.35	81,338.00	-28,139.65	65.4%
4012000 · Legal				
4012300 · Legal Services				
4012301 · Contract Legal Services	33,196.33	50,000.00	-16,803.67	66.4%
Total 4012300 · Legal Services	33,196.33	50,000.00	-16,803.67	66.4%
Total 4012000 · Legal	33,196.33	50,000.00	-16,803.67	66.4%
4013000 · Planning				
4013100 · Planning Personnel				
4013101 · Salaries and Wages	71,180.31	117,867.44	-46,687.13	60.4%
4013102 · FICA Contribution	5,464.21	9,100.00	-3,635.79	60.0%
4013103 · Unemployment Compensation	132.56	132.56	0.00	100.0%
4013104 · Worker's Compensation	1,440.08	1,650.00	-209.92	87.3%
4013105 · Health, Dental, Vision Insur	14,774.10	26,000.00	-11,225.90	56.8%
4013106 · Life Insurance	489.44	600.00	-110.56	81.6%
4013107 · Retirement-Pension	6,083.94	8,900.00	-2,816.06	68.4%
4013108 · Dues and Subscriptions	5,137.27	6,300.00	-1,162.73	81.5%
4013110 · Retirement-401(k)	2,443.87	3,700.00	-1,256.13	66.1%
Total 4013100 · Planning Personnel	107,145.78	174,250.00	-67,104.22	61.5%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	363.02	800.00	-436.98	45.4%
4013203 · Equipment Maintenance	1,726.41	2,200.00	-473.59	78.5%
Total 4013200 · Planning-Operating Exp	2,089.43	3,000.00	-910.57	69.6%
4013300 · Planning-Services				
4013310 · Development Ordinance	749.77	3,000.00	-2,250.23	25.0%
4013301 · Training/Education	1,278.00	1,600.00	-322.00	79.9%
4013302 · Per Diem & Travel	1,216.48	2,000.00	-783.52	60.8%
4013303 · Planning Services	24,430.03	55,000.00	-30,569.97	44.4%
4013305 · Zoning Enforcement	10,117.14	16,500.00	-6,382.86	61.3%
4013308 · Town Engineer Contract	0.00	27,500.00	-27,500.00	0.0%
Total 4013300 · Planning-Services	37,791.42	105,600.00	-67,808.58	35.8%
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment &Peripherals	0.00	0.00	0.00	0.0%
Total 4013400 · Planning-Capital Outlay	0.00	0.00	0.00	0.0%
Total 4013000 · Planning	147,026.63	282,850.00	-135,823.37	52.0%
4014000 · Election Services				
4014300 · Elections Services				
4014301 · Contract Election Service	6,068.28	7,500.00	-1,431.72	80.9%
Total 4014300 · Elections Services	6,068.28	7,500.00	-1,431.72	80.9%
Total 4014000 · Election Services	6,068.28	7,500.00	-1,431.72	80.9%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	5,635.81	9,000.00	-3,364.19	62.6%
5010202 · Office Cleaning	1,594.32	3,000.00	-1,405.68	53.1%

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5010203 · Landscaping	6,740.00	14,500.00	-7,760.00	46.5%
5010204 · Heating & Utility Supplies	3,806.44	5,500.00	-1,693.56	69.2%
5010206 · Rental of Offices	915.00	1,900.00	-985.00	48.2%
Total 5010200 · Public Prop/Build-Oper. Expense	18,691.57	33,900.00	-15,208.43	55.1%
5010400 · Public Prop/Build-Cap Outlay				
5010401 · Architectural Services	28,629.60	90,000.00	-61,370.40	31.8%
5010402 · Construction Services	0.00	425,000.00	-425,000.00	0.0%
5010403 · Land Acquis/Improvements	1,600.00	60,000.00	-58,400.00	2.7%
Total 5010400 · Public Prop/Build-Cap Outlay	30,229.60	575,000.00	-544,770.40	5.3%
Total 5010000 · Public Property/Buildings	48,921.17	608,900.00	-559,978.83	8.0%
6010000 · Community Resources				
6011500 · Community Events				
6011530 · Community Events				
6011310 · Community Events				
6011381 · Fishing Event Expenditures	0.00	1,600.00	-1,600.00	0.0%
6011383 · Tree Lighting Expenditures	3,302.53	3,800.00	-497.47	86.9%
6011384 · Touch a Truck Expenditures	632.93	1,000.00	-367.07	63.3%
6011386 · Movies in Park Expenditures	1,493.02	5,000.00	-3,506.98	29.9%
6011388 · Partnership Event Expenditures	1,222.02	1,450.00	-227.98	84.3%
6011389 · Music in the Park	2,985.97	9,000.00	-6,014.03	33.2%
6011391 · Misc Events	506.47	1,200.00	-693.53	42.2%
Total 6011310 · Community Events	10,142.94	23,050.00	-12,907.06	44.0%
Total 6011530 · Community Events	10,142.94	23,050.00	-12,907.06	44.0%
Total 6011500 · Community Events	10,142.94	23,050.00	-12,907.06	44.0%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	57,016.07	98,886.76	-41,870.69	57.7%
6011102 · FICA Contributions	4,365.56	7,700.00	-3,334.44	56.7%
6011103 · Unemployment Compensation	113.24	113.24	0.00	100.0%
6011104 · Workers' Comp	1,684.55	2,000.00	-315.45	84.2%
6011106 · Life Insurance	353.64	400.00	-46.36	88.4%
6011107 · Retirement-Pension	4,469.96	6,700.00	-2,230.04	66.7%
6011110 · Retirement-401(k)	1,795.62	2,800.00	-1,004.38	64.1%
Total 6011100 · P&R Personnel	69,798.64	118,600.00	-48,801.36	58.9%
6011200 · P&R Operating Expenses				
6011208 · Trail Maintenance	630.54	1,200.00	-569.46	52.5%
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint.	16,395.00	24,000.00	-7,605.00	68.3%
6011205 · SC Park-Maintenance & Contracts	8,041.20	14,000.00	-5,958.80	57.4%
6011206 · SC Park-Tools & Supplies	978.74	1,800.00	-821.26	54.4%
6011207 · SC Park Trail Maintenance	36.84	1,200.00	-1,163.16	3.1%
Total 6011250 · SC Park Operating Expenses	25,451.78	41,000.00	-15,548.22	62.1%
6011270 · SAP Operating Expenses				
6011271 · SAP Maintenance & Contracts	16,563.70	37,000.00	-20,436.30	44.8%
6011272 · SAP Tools & Supplies	1,140.39	3,500.00	-2,359.61	32.6%
6011273 · SAP Landscape Maintenance	16,395.00	24,000.00	-7,605.00	68.3%
6011275 · SAP Field Maintenance	10,736.65	29,000.00	-18,263.35	37.0%
Total 6011270 · SAP Operating Expenses	44,835.74	93,500.00	-48,664.26	48.0%

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Total 6011200 · P&R Operating Expenses	70,918.06	135,700.00	-64,781.94	52.3%
6011300 · P&R Services				
6011301 · Education	0.00	200.00	-200.00	0.0%
6011302 · Per Diem and Travel	0.00	200.00	-200.00	0.0%
Total 6011300 · P&R Services	0.00	400.00	-400.00	0.0%
6011400 · P&R Capital Outlay				
6011404 · Trail Development	104,361.79	150,000.00	-45,638.21	69.6%
6011411 · Grounds Equipment	0.00	2,000.00	-2,000.00	0.0%
6011413 · SAP Entrance Development	0.00	0.00	0.00	0.0%
6011414 · SAP Grounds Improvement	511,883.11	540,000.00	-28,116.89	94.8%
6011415 · SCP Grounds Improvement	0.00	0.00	0.00	0.0%
Total 6011400 · P&R Capital Outlay	616,244.90	692,000.00	-75,755.10	89.1%
Total 6011000 · Parks and Rec Department	756,961.60	946,700.00	-189,738.40	80.0%
6013000 · Historical Committee				
6013300 · Historical Comm. Services				
6013302 · Per Diem & Travel	0.00	200.00	-200.00	0.0%
6013303 · Town Hall Rotating Exhibits	44.28	300.00	-255.72	14.8%
6013305 · Summ. Town History Project	0.00	1,500.00	-1,500.00	0.0%
Total 6013300 · Historical Comm. Services	44.28	2,000.00	-1,955.72	2.2%
6013400 · Historical Comm Capital Outlay				
6013404 · Historic District Pole Banners	0.00	3,800.00	-3,800.00	0.0%
6013405 · Historical Site Projects	0.00	4,800.00	-4,800.00	0.0%
Total 6013400 · Historical Comm Capital Outlay	0.00	8,600.00	-8,600.00	0.0%
Total 6013000 · Historical Committee	44.28	10,600.00	-10,555.72	0.4%
Total 6010000 · Community Resources	767,148.82	980,350.00	-213,201.18	78.3%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety Operating Expense				
7011201 · Community Project	0.00	0.00	0.00	0.0%
Total 7011200 · Public Safety Operating Expense	0.00	0.00	0.00	0.0%
7011300 · Public Safety-Services				
7011301 · Training/Education	0.00	200.00	-200.00	0.0%
7011302 · Per Diem & Travel	0.00	0.00	0.00	0.0%
7011303 · Animal Control/Shelter	12,553.50	26,500.00	-13,946.50	47.4%
7011305 · Fire Inspections	3,037.50	5,000.00	-1,962.50	60.8%
7011306 · Senior Program	6,195.00	13,000.00	-6,805.00	47.7%
7011307 · Municipal Equip & Generator	0.00	1,500.00	-1,500.00	0.0%
7011308 · Emergency Shelter/Preparedness	0.00	500.00	-500.00	0.0%
Total 7011300 · Public Safety-Services	21,786.00	46,700.00	-24,914.00	46.7%
Total 7011000 · Public Safety Committee	21,786.00	46,700.00	-24,914.00	46.7%
7012000 · Founders' Day Committee				
7012300 · Founders' Day Services				
7012303 · Special Event Founders' Day	0.00	29,350.00	-29,350.00	0.0%
Total 7012300 · Founders' Day Services	0.00	29,350.00	-29,350.00	0.0%
Total 7012000 · Founders' Day Committee	0.00	29,350.00	-29,350.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2017 through February 2018

	Jul '17 - Feb ...	Budget	\$ Over Budget	% of Budget
7013000 · Trails & Open Space Committee				
7013300 · Trails & Open Space Services				
7013303 · Trails & Open Space Exp	0.00	6,000.00	-6,000.00	0.0%
Total 7013300 · Trails & Open Space Services	0.00	6,000.00	-6,000.00	0.0%
Total 7013000 · Trails & Open Space Committee	0.00	6,000.00	-6,000.00	0.0%
Total 7010000 · Community Services	21,786.00	82,050.00	-60,264.00	26.6%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board Personnel				
8011101 · Memberships & Dues	500.00	500.00	0.00	100.0%
Total 8011100 · Zoning Board Personnel	500.00	500.00	0.00	100.0%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	325.00	-325.00	0.0%
8011302 · Per Diem & Travel	0.00	500.00	-500.00	0.0%
8011303 · Planning Library	0.00	500.00	-500.00	0.0%
Total 8011300 · Zoning Board-Services	0.00	1,325.00	-1,325.00	0.0%
Total 8011000 · Zoning Board	500.00	1,825.00	-1,325.00	27.4%
8012000 · Board of Adjustment				
8012300 · BOA Services				
8012301 · Training/Education	0.00	325.00	-325.00	0.0%
8012302 · Per Diem & Travel	0.00	500.00	-500.00	0.0%
Total 8012300 · BOA Services	0.00	825.00	-825.00	0.0%
Total 8012000 · Board of Adjustment	0.00	825.00	-825.00	0.0%
Total 8010000 · Community Planning	500.00	2,650.00	-2,150.00	18.9%
Total Expense	1,303,845.56	2,497,816.00	-1,193,970.44	52.2%
Net Ordinary Income	-592,407.09	0.00	-592,407.09	100.0%
Net Income	-592,407.09	0.00	-592,407.09	100.0%

Town of Summerfield
Balance Sheet
As of February 28, 2018

Feb 28, 18

ASSETS**Current Assets****Checking/Savings**

0110000 · Sun Trust Bank	82,094.42
0120000 · Petty Cash	150.00
0130000 · Maturities in One Year or Less	
0130100 · NC Cash Management Trust	3,513.20
0130700 · Pinnacle Bank Money Market	2,335,586.69
0130900 · Bank of OR Money Market	1,005.54
0143007 · Pinnacle Bank 3 yr CDAR 8/2018	1,043,973.71
0143008 · Bank of OR 2yr CDAR 10/2018	609,548.64

Total 0130000 · Maturities in One Year or Less 3,993,627.78

0140000 · Maturities Greater Than a Year

0143010 · Bank of OR 2 yr CDAR 8/2019	367,620.36
0143009 · Bank of OR 3yr CDAR 10/2019	1,017,995.24
0143011 · Bank of OR 3yr CDAR 8/2020	1,571,395.59

Total 0140000 · Maturities Greater Than a Year 2,957,011.19

Total Checking/Savings

7,032,883.39

Accounts Receivable

0161000 · A/R - Property Taxes

0161013 · A/R - Property Taxes 2016	1,573.52
0161012 · A/R - Property Taxes 2015	400.92
0161011 · A/R - Property Taxes 2014	253.30
0161010 · A/R - Property Taxes 2013	423.92
0161009 · A/R - Property Taxes 2012	481.02
0161008 · A/R - Property Taxes 2011	519.04
0161007 · A/R - Property Taxes 2010	246.75
0161006 · A/R - Property Taxes 2009	83.54
0161005 · A/R - Property Taxes 2008	318.89
0161004 · A/R - Property Taxes 2007	336.63
0161003 · A/R - Property Taxes 2006	250.08

Total 0161000 · A/R - Property Taxes 4,887.61

Total Accounts Receivable

4,887.61

Other Current Assets

0170000 · Sales Tax Receivable	1,437.76
0170500 · Food Sales Tax Receivable	18.46
0171000 · Motor Fuel Tax Receivable	16.64
0172000 · Prepaid Expenses	873.48

Total Other Current Assets

2,346.34

Total Current Assets

7,040,117.34

Fixed Assets

0180000 · Land

0180030 · Trails and Open Space Land	904,152.62
0180010 · Municipal Complex Land	189,301.70
0180020 · P&R - SCP and SAP Land	1,155,592.24

Total 0180000 · Land

2,249,046.56

0181000 · Land Improvements

0181090 · SCP Improvements	3,600.00
0181010 · Town Hall Land Improvements	28,508.88
0181020 · Trails/Open Space Improvements	34,147.86
0181030 · SCP Phase I	560,440.67
0181040 · SCP Phase II	1,042,423.77
0181045 · SCP Land Improvements	250.00
0181050 · SAP Phase I Land Improvements	2,662,295.74
0181055 · SAP Phase II Land Improvements	3,385.00
0181057 · SAP Land Improvements	20,059.99

**Town of Summerfield
 Balance Sheet
 As of February 28, 2018**

	Feb 28, 18
0181060 · Gordon Prop Land Improvements	36,411.47
0181070 · Martin Land Improvements	550.00
0181080 · Vandergrift Land Improvements	892.50
Total 0181000 · Land Improvements	4,392,965.88
0182000 · Buildings/Structures	
0182010 · Town Hall Bldgs/Structures	211,858.34
0182020 · Recreational Bldgs/Structures	660,695.11
0182030 · Gordon Bldgs/Structures	80,738.00
0182040 · Martin Bldgs/Structures	55,570.44
0182050 · Historical Markers	3,861.88
Total 0182000 · Buildings/Structures	1,012,723.77
0182500 · Building Improvements	
0182510 · Town Hall Building Improvements	81,696.73
0182520 · Recreational Bldg Improvements	39,938.53
0182530 · Gordon Building Improvements	11,708.98
0182540 · Martin Building Improvements	540.00
Total 0182500 · Building Improvements	133,884.24
0183000 · Furniture, Fixtures, & Equip	
0183010 · Town Hall Furn Fixtures & Equip	72,756.75
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	47,118.64
0183040 · Recreational Equipment	175,176.28
0183050 · Town Vehicles	38,415.25
Total 0183000 · Furniture, Fixtures, & Equip	365,964.92
0184000 · Construction in Progress	
0184040 · SAP CIP	249,059.21
0184060 · Brookbank Road Properties CIP	9,184.00
0184070 · Trails & Open Space CIP	187,058.53
0184080 · Town Hall Renovations CIP	10,994.85
0184090 · SCP CIP	37,000.00
0184100 · Martin House CIP	22,873.43
0184110 · Gordon Building CIP	9,824.90
Total 0184000 · Construction in Progress	525,994.92
0189000 · Accumulated Depreciation	-2,557,926.99
Total Fixed Assets	6,122,653.30
Other Assets	
0175000 · Deferred Outflows - Pension	108,079.00
Total Other Assets	108,079.00
TOTAL ASSETS	13,270,849.64
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
0223000 · Founders' Day Deposits Payable	815.00
0230000 · Reserve for Est Uncollected Tax	3,731.61
0260000 · FICA Taxes Payable	-30.60
0263000 · Retirement Contributions Payabl	2,715.38
0266000 · Insurance Deductions Payable	-4.10
0267000 · Payroll Liabilities	-1,255.11
Total Other Current Liabilities	5,972.18
Total Current Liabilities	5,972.18
Long Term Liabilities	

Town of Summerfield
Balance Sheet
As of February 28, 2018

	<u>Feb 28, 18</u>
0295000 · Deferred Inflows - Pension	5,823.00
0270000 · Accrued Compensated Absences	25,809.01
0290000 · Net Pension Liability	116,728.00
Total Long Term Liabilities	<u>148,360.01</u>
Total Liabilities	154,332.19
Equity	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	100,000.00
0340000 · Committed Fund Bal-Transport	50,000.00
Total 0310000 · Committed Fund Balance	<u>150,000.00</u>
0320000 · Investment in Fixed Assets	6,145,345.76
0339000 · Unassigned Fund Balance	6,125,403.14
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	1,010.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
0350000 · Restricted Fund Balance - Other	1,304.86
Total 0350000 · Restricted Fund Balance	<u>3,659.64</u>
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	1,284,516.00
Total 0360000 · Assigned Fund Balance	<u>1,284,516.00</u>
Net Income	<u>-592,407.09</u>
Total Equity	<u>13,116,517.45</u>
TOTAL LIABILITIES & EQUITY	<u><u>13,270,849.64</u></u>

3/5/2018

Town of Summerfield
Summary of Investments
As of February 28, 2018

	Rate	Account Balance	Maturity Date
Suntrust Bank			
Public Funds Checking	0.02%	\$ 56,993.18	N/A
NC Capital Management Trust			
Cash Management Trust	1.29%	\$ 3,513.20	N/A
Pinnacle Bank (formerly Bank of North Carolina)			
Money Market	1.00%	\$ 2,335,586.69	N/A
Bank of Oak Ridge			
Money Market	1.00%	\$ 1,005.54	N/A
Pinnacle Bank (formerly Bank of North Carolina)			
3 year CDAR	1.70%	\$ 1,043,973.71	8/16/2018
Bank of Oak Ridge			
2 year CDAR	1.15%	\$ 609,548.64	10/11/2018
Bank of Oak Ridge			
2 year CDAR	1.55%	\$ 367,620.36	8/8/2019
Bank of Oak Ridge			
3 year CDAR	1.30%	\$ 1,017,995.24	10/10/2019
Bank of Oak Ridge			
3 year CDAR	1.65%	\$ 1,571,395.59	8/6/2020
Total		\$ 7,007,632.15	