

Town of Summerfield  
**Profit & Loss Budget vs. Actual**  
 July through December 2023

	Jul - Dec 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>1010000 · Revenue</b>				
<b>1010100 · Taxes</b>				
1010124 · Property Taxes - 2023	421,738.66	558,000.00	-136,261.34	75.6%
1010123 · Property Taxes - 2022	356.26	0.00	356.26	100.0%
1010122 · Property Taxes - 2021	46.27	0.00	46.27	100.0%
1010121 · Property Taxes - 2020	5.32	0.00	5.32	100.0%
1010120 · Property Taxes - 2019	7.11	0.00	7.11	100.0%
1010119 · Property Taxes - 2018	14.62	0.00	14.62	100.0%
1010118 · Property Taxes - 2017	0.00	0.00	0.00	0.0%
1010117 · Property Taxes - 2016	0.00	0.00	0.00	0.0%
1010116 · Property Taxes - 2015	1.52	0.00	1.52	100.0%
1010115 · Property Taxes - 2014	0.00	0.00	0.00	0.0%
1010113 · Property Taxes - 2012	0.07			
1010112 · Property Taxes - 2011	0.00	0.00	0.00	0.0%
1010111 · Property Taxes - 2010	0.00	0.00	0.00	0.0%
1010110 · Property Taxes - 2009	0.00	0.00	0.00	0.0%
1010102 · 1% Local Gov't Sales Tax(39)	28,416.25	90,000.00	-61,583.75	31.6%
1010103 · 1/2% Suppl Local Sales Tax(40)	13,049.57	40,000.00	-26,950.43	32.6%
1010104 · 1/2% Add'l Local Sales Tax(42)	13,795.42	43,500.00	-29,704.58	31.7%
1010107 · Local Option Sales Tax(44)	-1.31	0.00	-1.31	100.0%
1010180 · City Hold Harmless Sales Tax	11,553.27	36,000.00	-24,446.73	32.1%
<b>Total 1010100 · Taxes</b>	488,983.03	767,500.00	-278,516.97	63.7%
<b>1010200 · Intergovernmental Revenue</b>				
1010201 · Beer and Wine Tax	0.00	45,000.00	-45,000.00	0.0%
1010202 · Utilities Franchise Tax	99,200.63	380,000.00	-280,799.37	26.1%
1010203 · ABC Distribution	26,844.00	150,000.00	-123,156.00	17.9%
1010207 · Solid Waste Disposal Tax	2,239.15	9,000.00	-6,760.85	24.9%
<b>Total 1010200 · Intergovernmental Revenue</b>	128,283.78	584,000.00	-455,716.22	22.0%
<b>1010300 · Investment Earnings</b>				
1010301 · Invest. Earnings	179,497.46	150,000.00	29,497.46	119.7%
<b>Total 1010300 · Investment Earnings</b>	179,497.46	150,000.00	29,497.46	119.7%
<b>1010400 · Fees &amp; Misc. Revenues</b>				
1010401 · Planning Fees	8,550.20	30,000.00	-21,449.80	28.5%
1010404 · Misc. Revenue	1,125.12	2,000.00	-874.88	56.3%
1010406 · Code Enforcement Revenue	0.00	2,000.00	-2,000.00	0.0%
1010407 · Sale of Capital Assets	-49,103.87	0.00	-49,103.87	100.0%
1010410 · Rental Income	3,025.00	6,000.00	-2,975.00	50.4%
<b>Total 1010400 · Fees &amp; Misc. Revenues</b>	-36,403.55	40,000.00	-76,403.55	-91.0%
<b>1010500 · Grants and Intergov Transfers</b>				
1010506 · Rural Development Grant	0.00	0.00	0.00	0.0%
1010507 · American Rescue Plan Reserve	0.00	630,674.36	-630,674.36	0.0%
1010508 · Bandera Grant Funding	0.00	1,500,000.00	-1,500,000.00	0.0%
1010509 · Water Development Grant Funding	0.00	0.00	0.00	0.0%
<b>Total 1010500 · Grants and Intergov Transfers</b>	0.00	2,130,674.36	-2,130,674.36	0.0%
<b>1010600 · Donations and Program Revenues</b>				
<b>1010630 · Program Revenues - Parks &amp; Rec</b>				
1010631 · SCP Park Rental Fee Revenue	3,740.00	7,500.00	-3,760.00	49.9%
1010660 · SAP Concession Revenue	1,572.45	4,000.00	-2,427.55	39.3%
1010670 · SAP Rental Fee Revenue	10,817.50	35,000.00	-24,182.50	30.9%