

Town of Summerfield
Profit & Loss Budget vs. Actual
 July through December 2019

	Jul - Dec 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010120 · Property Taxes - 2019	313,074.11	428,000.00	-114,925.89	73.1%
1010119 · Property Taxes - 2018	1,178.02			
1010118 · Property Taxes - 2017	202.89			
1010117 · Property Taxes - 2016	61.04			
1010116 · Property Taxes - 2015	36.35			
1010115 · Property Taxes - 2014	5.21			
1010113 · Property Taxes - 2012	17.36			
1010112 · Property Taxes - 2011	2.99			
1010110 · Property Taxes - 2009	0.63			
1010102 · 1% Local Gov't Sales Tax(39)	21,172.24	60,000.00	-38,827.76	35.3%
1010103 · 1/2% Suppl Local Sales Tax(40)	9,244.50	25,000.00	-15,755.50	37.0%
1010104 · 1/2% Add'l Local Sales Tax(42)	10,275.17	29,000.00	-18,724.83	35.4%
1010107 · Local Option Sales Tax(44)	0.03			
1010180 · City Hold Harmless Sales Tax	7,881.42	21,000.00	-13,118.58	37.5%
Total 1010100 · Taxes	363,151.96	563,000.00	-199,848.04	64.5%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	52,000.00	-52,000.00	0.0%
1010202 · Utilities Franchise Tax	105,046.95	385,000.00	-279,953.05	27.3%
1010203 · ABC Distribution	22,824.18	75,000.00	-52,175.82	30.4%
1010204 · Cable Franchise Tax	0.00	0.00	0.00	0.0%
1010207 · Solid Waste Disposal Tax	2,261.50	8,000.00	-5,738.50	28.3%
Total 1010200 · Intergovernmental Revenue	130,132.63	520,000.00	-389,867.37	25.0%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	69,756.84	120,000.00	-50,243.16	58.1%
Total 1010300 · Investment Earnings	69,756.84	120,000.00	-50,243.16	58.1%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	19,786.80	15,000.00	4,786.80	131.9%
1010404 · Misc. Revenue	4,562.81	500.00	4,062.81	912.6%
1010406 · Nuisance Abatement Revenue	7,225.00			
Total 1010400 · Fees & Misc. Revenues	31,574.61	15,500.00	16,074.61	203.7%
1010500 · Grants and Intergov Transfers				
1010505 · Downtown Revitalization Reserve	0.00	50,000.00	-50,000.00	0.0%
Total 1010500 · Grants and Intergov Transfers	0.00	50,000.00	-50,000.00	0.0%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010631 · SCP Park Rental Fee Revenue	245.00	1,000.00	-755.00	24.5%
1010660 · SAP Concession Revenue	1,808.10	3,600.00	-1,791.90	50.2%
1010670 · SAP Rental Fee Revenue	14,545.00	34,500.00	-19,955.00	42.2%
Total 1010630 · Program Revenues - Parks & ...	16,598.10	39,100.00	-22,501.90	42.5%
1010620 · Program Revenues - Founders' Da				
1010623 · Founders' Day Space Revenue	0.00	450.00	-450.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	175.00	-175.00	0.0%
1010626 · Founders' Day Sponsor Revenue	0.00	2,000.00	-2,000.00	0.0%
1010627 · Founders' Day Misc Revenue	0.00	100.00	-100.00	0.0%
Total 1010620 · Program Revenues - Founder...	0.00	2,725.00	-2,725.00	0.0%

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1010601 · Donations and Sponsorships-P&R				
1010683 · Tree Lighting Donation/Sponsor	500.00	500.00	0.00	100.0%
1010685 · Movies in Park Donation/Sponsor	500.00			
Total 1010601 · Donations and Sponsorships-...	1,000.00	500.00	500.00	200.0%
Total 1010600 · Donations and Program Reven...	17,598.10	42,325.00	-24,726.90	41.6%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	465,390.14	-465,390.14	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	465,390.14	-465,390.14	0.0%
Total 1010000 · Revenue	612,214.14	1,776,215.14	-1,164,001.00	34.5%
Total Income	612,214.14	1,776,215.14	-1,164,001.00	34.5%
Gross Profit	612,214.14	1,776,215.14	-1,164,001.00	34.5%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	64.32	65.00	-0.68	99.0%
2010102 · Insurance & Bonding - Fidelity	6,125.13	7,000.00	-874.87	87.5%
2010105 · Town Council Stipends	6,250.00	15,000.00	-8,750.00	41.7%
2010106 · FICA on Town Council Stipends	478.12	1,148.00	-669.88	41.6%
Total 2010100 · Governing Body Personnel	12,917.57	23,213.00	-10,295.43	55.6%
2010200 · Governing Body Oper. Expenses				
2010107 · NCLM Service Fee	11,492.00	12,000.00	-508.00	95.8%
2010108 · Piedmont Triad Reg Council Dues	2,443.00	2,443.00	0.00	100.0%
2010109 · School of Govt Foundation Dues	1,510.00	1,510.00	0.00	100.0%
2010116 · Council Info Technology Expense	0.00	1,400.00	-1,400.00	0.0%
2010301 · Training/Education	346.62	3,500.00	-3,153.38	9.9%
2010302 · Per Diem & Travel	0.00	1,400.00	-1,400.00	0.0%
2010208 · Town Meeting Refreshments	456.39	500.00	-43.61	91.3%
2010201 · Retreat & Local Officials' Mtgs	0.00	1,500.00	-1,500.00	0.0%
2010304 · Council Misc	801.16	1,200.00	-398.84	66.8%
Total 2010200 · Governing Body Oper. Expenses	17,049.17	25,453.00	-8,403.83	67.0%
2010300 · Governing Body Services				
2014301 · Contract Election Service	0.00	6,500.00	-6,500.00	0.0%
Total 2010300 · Governing Body Services	0.00	6,500.00	-6,500.00	0.0%
2010400 · Governing Body Capital Outlay				
2010404 · Council Computer Equipment	0.00	3,200.00	-3,200.00	0.0%
Total 2010400 · Governing Body Capital Outlay	0.00	3,200.00	-3,200.00	0.0%
Total 2010000 · Governing Body Expenses	29,966.74	58,366.00	-28,399.26	51.3%
3012000 · Professional Services				
3012300 · Professional Services				
3011301 · Audit	14,675.00	14,675.00	0.00	100.0%
3011304 · Tax Collection	2,348.61	2,350.00	-1.39	99.9%
3012301 · Contract Legal Services	49,666.08	81,450.00	-31,783.92	61.0%
Total 3012300 · Professional Services	66,689.69	98,475.00	-31,785.31	67.7%
Total 3012000 · Professional Services	66,689.69	98,475.00	-31,785.31	67.7%
4010000 · Administration				