

Town of Summerfield  
**Profit & Loss Budget vs. Actual**  
 July 2019 through June 2020

	Jul '19 - Jun 20	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
1010000 · Revenue				
1010100 · Taxes				
1010121 · Property Taxes - 2020	53.83			
1010120 · Property Taxes - 2019	436,600.79	428,000.00	8,600.79	102.0%
1010119 · Property Taxes - 2018	1,428.16	0.00	1,428.16	100.0%
1010118 · Property Taxes - 2017	245.39	0.00	245.39	100.0%
1010117 · Property Taxes - 2016	101.30	0.00	101.30	100.0%
1010116 · Property Taxes - 2015	36.85	0.00	36.85	100.0%
1010115 · Property Taxes - 2014	7.23	0.00	7.23	100.0%
1010114 · Property Taxes - 2013	4.79	0.00	4.79	100.0%
1010113 · Property Taxes - 2012	23.90	0.00	23.90	100.0%
1010112 · Property Taxes - 2011	7.46	0.00	7.46	100.0%
1010111 · Property Taxes - 2010	3.98	0.00	3.98	100.0%
1010110 · Property Taxes - 2009	3.07	0.00	3.07	100.0%
1010102 · 1% Local Gov't Sales Tax(39)	51,910.83	60,000.00	-8,089.17	86.5%
1010103 · 1/2% Suppl Local Sales Tax(40)	22,494.78	25,000.00	-2,505.22	90.0%
1010104 · 1/2% Add'l Local Sales Tax(42)	25,162.88	29,000.00	-3,837.12	86.8%
1010107 · Local Option Sales Tax(44)	0.73	0.00	0.73	100.0%
1010180 · City Hold Harmless Sales Tax	18,972.02	21,000.00	-2,027.98	90.3%
<b>Total 1010100 · Taxes</b>	<b>557,057.99</b>	<b>563,000.00</b>	<b>-5,942.01</b>	<b>98.9%</b>
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	50,804.11	52,000.00	-1,195.89	97.7%
1010202 · Utilities Franchise Tax	318,924.92	385,000.00	-66,075.08	82.8%
1010203 · ABC Distribution	122,718.63	75,000.00	47,718.63	163.6%
1010204 · Cable Franchise Tax	0.00	0.00	0.00	0.0%
1010207 · Solid Waste Disposal Tax	6,804.23	8,000.00	-1,195.77	85.1%
<b>Total 1010200 · Intergovernmental Revenue</b>	<b>499,251.89</b>	<b>520,000.00</b>	<b>-20,748.11</b>	<b>96.0%</b>
1010300 · Investment Earnings				
1010301 · Invest. Earnings	136,608.90	120,000.00	16,608.90	113.8%
<b>Total 1010300 · Investment Earnings</b>	<b>136,608.90</b>	<b>120,000.00</b>	<b>16,608.90</b>	<b>113.8%</b>
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	37,636.80	15,000.00	22,636.80	250.9%
1010404 · Misc. Revenue	1,864.31	500.00	1,364.31	372.9%
1010406 · Code Enforcement Revenue	7,225.00	0.00	7,225.00	100.0%
1010407 · Sale of Capital Assets	3,600.00			
<b>Total 1010400 · Fees &amp; Misc. Revenues</b>	<b>50,326.11</b>	<b>15,500.00</b>	<b>34,826.11</b>	<b>324.7%</b>
1010500 · Grants and Intergov Transfers				
1010505 · Downtown Revitalization Reserve	0.00	50,000.00	-50,000.00	0.0%
<b>Total 1010500 · Grants and Intergov Transfers</b>	<b>0.00</b>	<b>50,000.00</b>	<b>-50,000.00</b>	<b>0.0%</b>
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010631 · SCP Park Rental Fee Revenue	285.00	1,000.00	-715.00	28.5%
1010660 · SAP Concession Revenue	1,808.10	3,600.00	-1,791.90	50.2%
1010670 · SAP Rental Fee Revenue	14,655.00	34,500.00	-19,845.00	42.5%
<b>Total 1010630 · Program Revenues - Parks &amp; ...</b>	<b>16,748.10</b>	<b>39,100.00</b>	<b>-22,351.90</b>	<b>42.8%</b>
1010620 · Program Revenues - Founders' Da				
1010623 · Founders' Day Space Revenue	0.00	450.00	-450.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	175.00	-175.00	0.0%

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1010626 · Founders' Day Sponsor Revenue	0.00	2,000.00	-2,000.00	0.0%
1010627 · Founders' Day Misc Revenue	0.00	100.00	-100.00	0.0%
<b>Total 1010620 · Program Revenues - Founder...</b>	<b>0.00</b>	<b>2,725.00</b>	<b>-2,725.00</b>	<b>0.0%</b>
1010601 · Donations and Sponsorships-P&R				
1010683 · Tree Lighting Donation/Sponsor	500.00	500.00	0.00	100.0%
1010684 · Touch a Truck Donation/Sponsor	0.00	0.00	0.00	0.0%
1010685 · Movies in Park Donation/Sponsor	500.00	0.00	500.00	100.0%
<b>Total 1010601 · Donations and Sponsorships-...</b>	<b>1,000.00</b>	<b>500.00</b>	<b>500.00</b>	<b>200.0%</b>
<b>Total 1010600 · Donations and Program Reven...</b>	<b>17,748.10</b>	<b>42,325.00</b>	<b>-24,576.90</b>	<b>41.9%</b>
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	465,390.14	-465,390.14	0.0%
<b>Total 1010700 · Transfer from Fund Balance</b>	<b>0.00</b>	<b>465,390.14</b>	<b>-465,390.14</b>	<b>0.0%</b>
<b>Total 1010000 · Revenue</b>	<b>1,260,992.99</b>	<b>1,776,215.14</b>	<b>-515,222.15</b>	<b>71.0%</b>
<b>Total Income</b>	<b>1,260,992.99</b>	<b>1,776,215.14</b>	<b>-515,222.15</b>	<b>71.0%</b>
<b>Gross Profit</b>	<b>1,260,992.99</b>	<b>1,776,215.14</b>	<b>-515,222.15</b>	<b>71.0%</b>
<b>Expense</b>				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	64.52	65.00	-0.48	99.3%
2010102 · Insurance & Bonding - Fidelity	6,125.13	7,000.00	-874.87	87.5%
2010105 · Town Council Stipends	15,000.00	15,000.00	0.00	100.0%
2010106 · FICA on Town Council Stipends	1,147.50	1,148.00	-0.50	100.0%
<b>Total 2010100 · Governing Body Personnel</b>	<b>22,337.15</b>	<b>23,213.00</b>	<b>-875.85</b>	<b>96.2%</b>
2010200 · Governing Body Oper. Expenses				
2010107 · NCLM Service Fee	11,492.00	12,000.00	-508.00	95.8%
2010108 · Piedmont Triad Reg Council Dues	2,443.00	2,443.00	0.00	100.0%
2010109 · School of Govt Foundation Dues	1,510.00	1,510.00	0.00	100.0%
2010116 · Council Info Technology Expense	0.00	1,400.00	-1,400.00	0.0%
2010301 · Training/Education	346.62	3,500.00	-3,153.38	9.9%
2010302 · Per Diem & Travel	70.84	1,400.00	-1,329.16	5.1%
2010208 · Town Meeting Refreshments	468.32	500.00	-31.68	93.7%
2010201 · Retreat & Local Officials' Mtgs	301.81	1,500.00	-1,198.19	20.1%
2010304 · Council Misc	801.16	1,200.00	-398.84	66.8%
<b>Total 2010200 · Governing Body Oper. Expenses</b>	<b>17,433.75</b>	<b>25,453.00</b>	<b>-8,019.25</b>	<b>68.5%</b>
2010300 · Governing Body Services				
2014301 · Contract Election Service	6,665.29	6,700.00	-34.71	99.5%
<b>Total 2010300 · Governing Body Services</b>	<b>6,665.29</b>	<b>6,700.00</b>	<b>-34.71</b>	<b>99.5%</b>
2010400 · Governing Body Capital Outlay				
2010404 · Council Computer Equipment	0.00	3,000.00	-3,000.00	0.0%
<b>Total 2010400 · Governing Body Capital Outlay</b>	<b>0.00</b>	<b>3,000.00</b>	<b>-3,000.00</b>	<b>0.0%</b>
<b>Total 2010000 · Governing Body Expenses</b>	<b>46,436.19</b>	<b>58,366.00</b>	<b>-11,929.81</b>	<b>79.6%</b>
3012000 · Professional Services				
3012300 · Professional Services				
3011301 · Audit	14,675.00	14,675.00	0.00	100.0%
3011304 · Tax Collection	2,348.61	2,350.00	-1.39	99.9%