

# ordinance

## Town of Summerfield FY 2021 - 22 Budget Ordinance (0-2021-001)

BE IT ORDAINED, by the Town Council for the Town of Summerfield, North Carolina, that the following anticipated fund revenues, departmental expenditures and capital reserve are approved and appropriated for the operation of the Town and its activities for the fiscal year beginning July 1, 2021, and ending June 30, 2022.

### SECTION 1—General Fund

#### General Fund Revenues:

Property Taxes	\$446,000.00
Local Sales Taxes	156,000.00
ABC Distribution	175,000.00
Beer and Wine Tax	56,000.00
Utilities Franchise Tax	385,000.00
Solid Waste Disposal Tax	9,000.00
Investment Earnings	45,000.00
Planning Fees	20,000.00
Miscellaneous Revenue	3,000.00
Code Enforcement Revenue	2,000.00
Parks & Recreation Revenue	41,500.00
Event Revenue	4,225.00
Fund Balance Appropriation	<u>3,323,014.00</u>
<b>Grand Total Revenues</b>	<b>\$4,665,739.00</b>

#### General Fund Expenditures:

Governing Body	Operating & Personnel	\$49,838.00
	Capital Outlay	<u>0.00</u>
	<i>Governing Body Total</i>	49,838.00
Professional Services		114,600.00
Administration	Operating & Personnel	489,551.00
	Capital Outlay	<u>0.00</u>
	<i>Administration Total</i>	489,551.00
Property & Buildings	Operating	37,500.00
	Capital Outlay	<u>3,175,000.00</u>
	<i>Property &amp; Buildings Total</i>	3,212,500.00
Planning	Operating & Personnel	217,450.00
	Capital Outlay	<u>52,000.00</u>
	<i>Planning Total</i>	269,450.00
Planning Boards		4,000.00
Parks & Rec	Operating & Personnel	365,450.00
	Capital Outlay	<u>75,000.00</u>
	<i>Parks &amp; Rec Total</i>	440,450.00
Community Services & Committees	Operating	57,950.00
	Capital Outlay	<u>27,400.00</u>
	<i>Community Services &amp; Committees Total</i>	85,350.00

---

**Grand Total Expenditures \$4,665,739.00**

SECTION 2—Taxes

An ad valorem tax rate of \$0.0275 per hundred (\$100) valuation of taxable property, as listed for taxes as of January 2021, is hereby levied and established as the official tax rate for the Town of Summerfield for FY2021–22. The rate is based upon a total projected valuation of \$1,630,762,338. The purpose of the ad valorem tax levy is to raise sufficient revenue to assist in financing necessary municipal government operations.

SECTION 3—Special Authorizations and Restrictions

- A. The Finance Officer may not transfer any amounts between line items above, except as approved by the Town Council in the budget ordinance as amended.
- B. The Finance Officer may transfer amounts within line items above to meet the operational needs of the Town. Finance Officer transfers must be reported at the next Town Council meeting.
- C. The Finance Officer may not make any change to salaries without approval by the Town Manager.

SECTION 4—Adoption of Fee Schedules

Town fees span three main departmental categories: Administrative, Planning, and Parks and Recreation. The “Comprehensive Fee Schedule” marked to go into effect July 1, 2021, consolidates and replaces previous town fee schedules and rates. The fee schedule provides a singular fee source for easy reference by employees and the public.

SECTION 5—General Fund Threshold

The General Fund undesignated fund balance shall not be lower than thirty percent (30%) of the General Fund budgeted expenditures, which exceeds the Local Government Commission’s recommended minimum of eight percent (8%).

SECTION 6—Budget Amendments

The North Carolina Local Government Budget and Fiscal Control Act allows the Town Council to amend the budget ordinance at any time during the fiscal year, so long as it complies with North Carolina General Statutes 159.8 and 159.13. The Town Council must approve all budget amendments.

SECTION 7—Utilization of Budget and Budget Ordinance

This ordinance and the budget documents shall be the basis for the financial plan of the Town of Summerfield during FY2021–22. The Budget Officer shall administer the budget. The accounting system shall establish records that are in consonance with this budget, this ordinance, and North Carolina General Statutes 159.26.

SECTION 8—Documentation

Copies of this ordinance shall be kept on file at Summerfield Town Hall and shall be furnished to staff and the Council to provide direction in the collection of revenues and disbursement of funds for the Town of Summerfield.

Adopted this 8th day of June, 2021.

  
\_\_\_\_\_  
Mayor BJ Barnes

Attest:

  
\_\_\_\_\_  
Town Clerk Lance Heater