

Town of Summerfield  
**Profit & Loss Budget vs. Actual**  
 July through September 2019

	Jul - Sep 19	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
1010000 · Revenue				
1010100 · Taxes				
1010120 · Property Taxes - 2019	268,263.91	428,000.00	-159,736.09	62.7%
1010119 · Property Taxes - 2018	762.55			
1010118 · Property Taxes - 2017	157.29			
1010117 · Property Taxes - 2016	38.76			
1010115 · Property Taxes - 2014	2.95			
1010113 · Property Taxes - 2012	17.13			
1010102 · 1% Local Gov't Sales Tax(39)	5,629.52	60,000.00	-54,370.48	9.4%
1010103 · 1/2% Suppl Local Sales Tax(40)	2,419.26	25,000.00	-22,580.74	9.7%
1010104 · 1/2% Add'l Local Sales Tax(42)	2,734.71	29,000.00	-26,265.29	9.4%
1010107 · Local Option Sales Tax(44)	0.06			
1010180 · City Hold Harmless Sales Tax	2,032.32	21,000.00	-18,967.68	9.7%
<b>Total 1010100 · Taxes</b>	<b>282,058.46</b>	<b>563,000.00</b>	<b>-280,941.54</b>	<b>50.1%</b>
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	52,000.00	-52,000.00	0.0%
1010202 · Utilities Franchise Tax	0.00	385,000.00	-385,000.00	0.0%
1010203 · ABC Distribution	0.00	75,000.00	-75,000.00	0.0%
1010204 · Cable Franchise Tax	0.00	8,000.00	-8,000.00	0.0%
<b>Total 1010200 · Intergovernmental Revenue</b>	<b>0.00</b>	<b>520,000.00</b>	<b>-520,000.00</b>	<b>0.0%</b>
1010300 · Investment Earnings				
1010301 · Invest. Earnings	34,591.77	120,000.00	-85,408.23	28.8%
<b>Total 1010300 · Investment Earnings</b>	<b>34,591.77</b>	<b>120,000.00</b>	<b>-85,408.23</b>	<b>28.8%</b>
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	2,950.00	15,000.00	-12,050.00	19.7%
1010404 · Misc. Revenue	230.00	500.00	-270.00	46.0%
1010406 · Nuisance Abatement Revenue	7,225.00			
<b>Total 1010400 · Fees &amp; Misc. Revenues</b>	<b>10,405.00</b>	<b>15,500.00</b>	<b>-5,095.00</b>	<b>67.1%</b>
1010500 · Grants and Intergov Transfers				
1010505 · Downtown Revitalization Reserve	0.00	50,000.00	-50,000.00	0.0%
<b>Total 1010500 · Grants and Intergov Transfers</b>	<b>0.00</b>	<b>50,000.00</b>	<b>-50,000.00</b>	<b>0.0%</b>
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010631 · SCP Park Rental Fee Revenue	170.00	1,000.00	-830.00	17.0%
1010660 · SAP Concession Revenue	505.20	3,600.00	-3,094.80	14.0%
1010670 · SAP Rental Fee Revenue	4,235.00	34,500.00	-30,265.00	12.3%
<b>Total 1010630 · Program Revenues - Parks &amp; ...</b>	<b>4,910.20</b>	<b>39,100.00</b>	<b>-34,189.80</b>	<b>12.6%</b>
1010620 · Program Revenues - Founders' Da				
1010623 · Founders' Day Space Revenue	0.00	450.00	-450.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	175.00	-175.00	0.0%
1010626 · Founders' Day Sponsor Revenue	0.00	2,000.00	-2,000.00	0.0%
1010627 · Founders' Day Misc Revenue	0.00	100.00	-100.00	0.0%
<b>Total 1010620 · Program Revenues - Founder...</b>	<b>0.00</b>	<b>2,725.00</b>	<b>-2,725.00</b>	<b>0.0%</b>
1010601 · Donations and Sponsorships-P&R				
1010683 · Tree Lighting Donation/Sponsor	0.00	500.00	-500.00	0.0%

Town of Summerfield  
**Profit & Loss Budget vs. Actual**  
 July through September 2019

	Jul - Sep 19	Budget	\$ Over Budget	% of Budget
Total 1010601 · Donations and Sponsorships...	0.00	500.00	-500.00	0.0%
Total 1010600 · Donations and Program Reven...	4,910.20	42,325.00	-37,414.80	11.6%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	465,390.14	-465,390.14	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	465,390.14	-465,390.14	0.0%
Total 1010000 · Revenue	331,965.43	1,776,215.14	-1,444,249.71	18.7%
Total Income	331,965.43	1,776,215.14	-1,444,249.71	18.7%
Gross Profit	331,965.43	1,776,215.14	-1,444,249.71	18.7%
<b>Expense</b>				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	64.32	65.00	-0.68	99.0%
2010102 · Insurance & Bonding - Fidelity	6,125.13	7,000.00	-874.87	87.5%
2010105 · Town Council Stipends	2,500.00	15,000.00	-12,500.00	16.7%
2010106 · FICA on Town Council Stipends	191.25	1,148.00	-956.75	16.7%
Total 2010100 · Governing Body Personnel	8,880.70	23,213.00	-14,332.30	38.3%
2010200 · Governing Body Oper. Expenses				
2010107 · NCLM Service Fee	11,492.00	12,000.00	-508.00	95.8%
2010108 · Piedmont Triad Reg Council Dues	2,443.00	2,443.00	0.00	100.0%
2010109 · School of Govt Foundation Dues	1,510.00	1,510.00	0.00	100.0%
2010116 · Council Info Technology Expense	0.00	1,400.00	-1,400.00	0.0%
2010301 · Training/Education	0.00	3,500.00	-3,500.00	0.0%
2010302 · Per Diem & Travel	0.00	1,400.00	-1,400.00	0.0%
2010208 · Town Meeting Refreshments	189.91	500.00	-310.09	38.0%
2010201 · Retreat & Local Officials' Mtgs	0.00	1,500.00	-1,500.00	0.0%
2010304 · Council Misc	0.00	1,200.00	-1,200.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	15,634.91	25,453.00	-9,818.09	61.4%
2010300 · Governing Body Services				
2014301 · Contract Election Service	0.00	6,500.00	-6,500.00	0.0%
Total 2010300 · Governing Body Services	0.00	6,500.00	-6,500.00	0.0%
2010400 · Governing Body Capital Outlay				
2010404 · Council Computer Equipment	0.00	3,200.00	-3,200.00	0.0%
Total 2010400 · Governing Body Capital Outlay	0.00	3,200.00	-3,200.00	0.0%
Total 2010000 · Governing Body Expenses	24,515.61	58,366.00	-33,850.39	42.0%
3012000 · Professional Services				
3012300 · Professional Services				
3011301 · Audit	0.00	11,175.00	-11,175.00	0.0%
3011304 · Tax Collection	0.00	2,300.00	-2,300.00	0.0%
3012301 · Contract Legal Services	8,726.82	85,000.00	-76,273.18	10.3%
Total 3012300 · Professional Services	8,726.82	98,475.00	-89,748.18	8.9%
Total 3012000 · Professional Services	8,726.82	98,475.00	-89,748.18	8.9%
4010000 · Administration				
4010100 · Administration Personnel				
4010101 · Salaries & Wages	43,933.28	275,000.00	-231,066.72	16.0%
4010102 · FICA Contribution	3,358.52	22,500.00	-19,141.48	14.9%

Town of Summerfield  
**Profit & Loss Budget vs. Actual**  
 July through September 2019

	Jul - Sep 19	Budget	\$ Over Budget	% of Budget
4010105 · Insurance Benefits	9,392.91	38,000.00	-28,607.09	24.7%
4010106 · Life Insurance	0.00			
4010107 · Employee Retirement-Pension	5,561.44	26,100.00	-20,538.56	21.3%
4010110 · Employee Retirement-401(k)	1,948.02	9,000.00	-7,051.98	21.6%
<b>Total 4010100 · Administration Personnel</b>	<b>64,194.17</b>	<b>370,600.00</b>	<b>-306,405.83</b>	<b>17.3%</b>
<b>4010200 · Administration Oper. Expenses</b>				
4010201 · Office Supplies & Materials	476.46	4,000.00	-3,523.54	11.9%
4010202 · Copier Lease & Maintenance	213.04	2,000.00	-1,786.96	10.7%
4010203 · Telephone	488.01	3,500.00	-3,011.99	13.9%
4010204 · Postage	68.70	1,000.00	-931.30	6.9%
4010205 · Furniture & Equipment	0.00	1,500.00	-1,500.00	0.0%
4010206 · Information Technology Expenses	2,450.94	15,000.00	-12,549.06	16.3%
4010207 · Internet Expense	683.63	7,000.00	-6,316.37	9.8%
4010209 · Insurance	8,122.04	8,175.00	-52.96	99.4%
4010210 · Advertising	168.44	3,000.00	-2,831.56	5.6%
4010211 · Records Storage	175.02	800.00	-624.98	21.9%
4010103 · Unemployment Compensation	0.00	0.00	0.00	0.0%
4011305 · Misc Finance Charges	738.88	1,200.00	-461.12	61.6%
4010301 · Training/Education	2,560.00	7,000.00	-4,440.00	36.6%
4010302 · Per Diem & Travel	1,409.58	5,500.00	-4,090.42	25.6%
4010104 · Workers Compensation	579.96	580.00	-0.04	100.0%
4010108 · Dues & Subscriptions	540.00	1,650.00	-1,110.00	32.7%
4010212 · Administration-Misc Exp	0.00	1,000.00	-1,000.00	0.0%
<b>Total 4010200 · Administration Oper. Expenses</b>	<b>18,674.70</b>	<b>62,905.00</b>	<b>-44,230.30</b>	<b>29.7%</b>
<b>4010300 · Administration Services</b>				
4010305 · Branding	0.00	1,300.00	-1,300.00	0.0%
<b>Total 4010300 · Administration Services</b>	<b>0.00</b>	<b>1,300.00</b>	<b>-1,300.00</b>	<b>0.0%</b>
<b>4010400 · Administration Capital Outlay</b>				
4010404 · Computer Equip & Peripherals	0.00	13,200.00	-13,200.00	0.0%
4010406 · Furniture	0.00	1,000.00	-1,000.00	0.0%
4010407 · Audio Visual Equipment	0.00	1,000.00	-1,000.00	0.0%
<b>Total 4010400 · Administration Capital Outlay</b>	<b>0.00</b>	<b>15,200.00</b>	<b>-15,200.00</b>	<b>0.0%</b>
<b>Total 4010000 · Administration</b>	<b>82,868.87</b>	<b>450,005.00</b>	<b>-367,136.13</b>	<b>18.4%</b>
<b>4011000 · Finance</b>				
4011100 · Finance Personnel				
4011101 · Salaries & Wages	0.00			
4011102 · FICA	0.00			
<b>Total 4011100 · Finance Personnel</b>	<b>0.00</b>			
<b>Total 4011000 · Finance</b>	<b>0.00</b>			
<b>5010000 · Public Property/Buildings</b>				
<b>5010200 · Public Prop/Build-Oper. Expense</b>				
5010201 · Repairs, Maint, & Contracts	740.55	10,000.00	-9,259.45	7.4%
5010202 · Office Cleaning	624.45	3,000.00	-2,375.55	20.8%
5010203 · Landscaping	2,970.00	15,000.00	-12,030.00	19.8%
5010204 · Heating & Utility Supplies	1,034.44	6,000.00	-4,965.56	17.2%
5010206 · Rental of Offices	0.00	2,200.00	-2,200.00	0.0%
<b>Total 5010200 · Public Prop/Build-Oper. Expense</b>	<b>5,369.44</b>	<b>36,200.00</b>	<b>-30,830.56</b>	<b>14.8%</b>
<b>5010400 · Public Prop/Build-Cap Outlay</b>				
5010401 · Architectual Services	0.00	1,500.00	-1,500.00	0.0%

Town of Summerfield  
**Profit & Loss Budget vs. Actual**  
 July through September 2019

	Jul - Sep 19	Budget	\$ Over Budget	% of Budget
5010402 · Construction Services	0.00	20,000.00	-20,000.00	0.0%
5010403 · Land Acquis/Improvements	0.00	60,000.00	-60,000.00	0.0%
<b>Total 5010400 · Public Prop/Build-Cap Outlay</b>	<b>0.00</b>	<b>81,500.00</b>	<b>-81,500.00</b>	<b>0.0%</b>
<b>Total 5010000 · Public Property/Buildings</b>	<b>5,369.44</b>	<b>117,700.00</b>	<b>-112,330.56</b>	<b>4.6%</b>
<b>4013000 · Planning</b>				
4013100 · Planning Personnel				
4013101 · Salaries and Wages	9,898.11	125,000.00	-115,101.89	7.9%
4013102 · FICA Contribution	757.98	9,500.00	-8,742.02	8.0%
4013105 · Insurance Benefits	2,645.91	25,000.00	-22,354.09	10.6%
4013107 · Retirement-Pension	1,291.46	12,000.00	-10,708.54	10.8%
4013110 · Retirement-401(k)	453.94	4,000.00	-3,546.06	11.3%
<b>Total 4013100 · Planning Personnel</b>	<b>15,047.40</b>	<b>175,500.00</b>	<b>-160,452.60</b>	<b>8.6%</b>
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	26.86	500.00	-473.14	5.4%
4013301 · Training/Education	935.00	3,500.00	-2,565.00	26.7%
4013302 · Per Diem & Travel	279.90	1,500.00	-1,220.10	18.7%
4013103 · Unemployment Compensation	0.00	0.00	0.00	0.0%
4013104 · Worker's Compensation	2,216.93	2,225.00	-8.07	99.6%
4013108 · Dues and Subscriptions	5,201.72	7,000.00	-1,798.28	74.3%
4013109 · Planning Library	0.00	150.00	-150.00	0.0%
4013203 · Equipment Maintenance	0.00	2,200.00	-2,200.00	0.0%
<b>Total 4013200 · Planning-Operating Exp</b>	<b>8,660.41</b>	<b>17,075.00</b>	<b>-8,414.59</b>	<b>50.7%</b>
4013300 · Planning-Services				
4013310 · Development Ordinance	5,000.00	5,000.00	0.00	100.0%
4013303 · Planning Services	0.00	10,000.00	-10,000.00	0.0%
4013305 · Zoning Enforcement	10,582.24	18,750.00	-8,167.76	56.4%
4013308 · Town Engineering	0.00	22,000.00	-22,000.00	0.0%
<b>Total 4013300 · Planning-Services</b>	<b>15,582.24</b>	<b>55,750.00</b>	<b>-40,167.76</b>	<b>28.0%</b>
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment & Peripherals	0.00	1,900.00	-1,900.00	0.0%
<b>Total 4013400 · Planning-Capital Outlay</b>	<b>0.00</b>	<b>1,900.00</b>	<b>-1,900.00</b>	<b>0.0%</b>
<b>Total 4013000 · Planning</b>	<b>39,290.05</b>	<b>250,225.00</b>	<b>-210,934.95</b>	<b>15.7%</b>
<b>5011000 · Planning Boards</b>				
5011100 · Zoning Board				
5011110 · Zoning Board Personnel				
5011111 · Memberships & Dues	317.50	750.00	-432.50	42.3%
<b>Total 5011110 · Zoning Board Personnel</b>	<b>317.50</b>	<b>750.00</b>	<b>-432.50</b>	<b>42.3%</b>
5011300 · Zoning Board-Services				
5011301 · Training/Education	0.00	350.00	-350.00	0.0%
5011302 · Per Diem & Travel	0.00	150.00	-150.00	0.0%
<b>Total 5011300 · Zoning Board-Services</b>	<b>0.00</b>	<b>500.00</b>	<b>-500.00</b>	<b>0.0%</b>
<b>Total 5011100 · Zoning Board</b>	<b>317.50</b>	<b>1,250.00</b>	<b>-932.50</b>	<b>25.4%</b>
<b>5012000 · Board of Adjustment</b>				
5012300 · BOA Services				
5012301 · Training/Education	0.00	400.00	-400.00	0.0%
5012302 · Per Diem & Travel	0.00	150.00	-150.00	0.0%

Town of Summerfield  
**Profit & Loss Budget vs. Actual**  
 July through September 2019

	Jul - Sep 19	Budget	\$ Over Budget	% of Budget
Total 5012300 · BOA Services	0.00	550.00	-550.00	0.0%
5012000 · Board of Adjustment - Other	0.00	0.00	0.00	0.0%
Total 5012000 · Board of Adjustment	0.00	550.00	-550.00	0.0%
Total 5011000 · Planning Boards	317.50	1,800.00	-1,482.50	17.6%
6010000 · Parks & Recreation				
6011500 · Community Events				
6011530 · Community Events				
6011310 · Community Events				
6012313 · Founders' Day	0.00	30,000.00	-30,000.00	0.0%
6011381 · Fishing Event Expenditures	0.00	1,500.00	-1,500.00	0.0%
6011383 · Tree Lighting Expenditures	0.00	4,000.00	-4,000.00	0.0%
6011384 · Touch a Truck Expenditures	0.00	850.00	-850.00	0.0%
6011386 · Movies in Park Expenditures	1,374.99	5,000.00	-3,625.01	27.5%
6011388 · Partnership Event Expenditures	664.21	1,500.00	-835.79	44.3%
6011389 · Music in the Park	5,494.29	8,500.00	-3,005.71	64.6%
6010303 · Volunteer Appreciation	2,088.00	2,500.00	-412.00	83.5%
6011391 · Misc Events	0.00	1,000.00	-1,000.00	0.0%
Total 6011310 · Community Events	9,621.49	54,850.00	-45,228.51	17.5%
Total 6011530 · Community Events	9,621.49	54,850.00	-45,228.51	17.5%
Total 6011500 · Community Events	9,621.49	54,850.00	-45,228.51	17.5%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	17,655.72	120,000.00	-102,344.28	14.7%
6011102 · FICA Contributions	1,351.87	9,500.00	-8,148.13	14.2%
6011105 · Insurance Benefits	1,723.05	9,000.00	-7,276.95	19.1%
6011107 · Retirement-Pension	2,062.28	9,000.00	-6,937.72	22.9%
6011110 · Retirement-401(k)	723.95	3,100.00	-2,376.05	23.4%
Total 6011100 · P&R Personnel	23,516.87	150,600.00	-127,083.13	15.6%
6011200 · P&R Operating Expenses				
6011208 · Non-Park Trail Maintenance	297.06	3,000.00	-2,702.94	9.9%
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint.	5,992.50	24,000.00	-18,007.50	25.0%
6011205 · SC Park-Maintenance & Contracts	1,401.46	14,000.00	-12,598.54	10.0%
6011206 · SC Park-Tools & Supplies	401.38	2,000.00	-1,598.62	20.1%
6011207 · SC Park Trail Maintenance	48.39	1,500.00	-1,451.61	3.2%
Total 6011250 · SC Park Operating Expenses	7,843.73	41,500.00	-33,656.27	18.9%
6011270 · SAP Operating Expenses				
6011271 · SAP Maintenance & Contracts	5,017.63	37,000.00	-31,982.37	13.6%
6011272 · SAP Tools & Supplies	201.38	3,750.00	-3,548.62	5.4%
6011273 · SAP Landscape Maintenance	5,992.50	24,000.00	-18,007.50	25.0%
6011275 · SAP Field Maintenance	4,899.79	30,000.00	-25,100.21	16.3%
Total 6011270 · SAP Operating Expenses	16,111.30	94,750.00	-78,638.70	17.0%
Total 6011200 · P&R Operating Expenses	24,252.09	139,250.00	-114,997.91	17.4%
6011300 · P&R Services				
6011103 · Unemployment Compensation	0.00	0.00	0.00	0.0%
6011104 · Workers' Comp	2,782.32	2,800.00	-17.68	99.4%
6011301 · Training/Education	0.00	0.00	0.00	0.0%
6011302 · Per Diem and Travel	0.00	0.00	0.00	0.0%

Town of Summerfield  
**Profit & Loss Budget vs. Actual**  
 July through September 2019

	Jul - Sep 19	Budget	\$ Over Budget	% of Budget
6010213 · Vehicle Maintenance	2,381.75	2,500.00	-118.25	95.3%
6011300 · P&R Services - Other	0.00	0.00	0.00	0.0%
<b>Total 6011300 · P&amp;R Services</b>	<b>5,164.07</b>	<b>5,300.00</b>	<b>-135.93</b>	<b>97.4%</b>
6011400 · P&R Capital Outlay				
6011404 · Trail Development	0.00	60,000.00	-60,000.00	0.0%
6011410 · Sidewalk Development	135,247.14	149,584.14	-14,337.00	90.4%
6011411 · Grounds Equipment	4,122.95	20,000.00	-15,877.05	20.6%
6011414 · SAP Grounds Improvement	19,581.75	15,000.00	4,581.75	130.5%
6011415 · SCP Grounds Improvement	89,682.50	81,600.00	8,082.50	109.9%
6010404 · Computer Equip & Peripherals	0.00	1,500.00	-1,500.00	0.0%
<b>Total 6011400 · P&amp;R Capital Outlay</b>	<b>248,634.34</b>	<b>327,684.14</b>	<b>-79,049.80</b>	<b>75.9%</b>
<b>Total 6011000 · Parks and Rec Department</b>	<b>301,567.37</b>	<b>622,834.14</b>	<b>-321,266.77</b>	<b>48.4%</b>
<b>Total 6010000 · Parks &amp; Recreation</b>	<b>311,188.86</b>	<b>677,684.14</b>	<b>-366,495.28</b>	<b>45.9%</b>
7010000 · Community Services & Committees				
7011000 · Public Safety & Services				
7011300 · Public Services				
7011201 · Volunteer Programs	0.00	1,800.00	-1,800.00	0.0%
7011303 · Animal Control/Shelter	0.00	30,500.00	-30,500.00	0.0%
7011305 · Fire Inspections	0.00	5,500.00	-5,500.00	0.0%
7011306 · Senior Program	0.00	13,500.00	-13,500.00	0.0%
7011307 · Municipal Equip & Generator	125.00	1,000.00	-875.00	12.5%
<b>Total 7011300 · Public Services</b>	<b>125.00</b>	<b>52,300.00</b>	<b>-52,175.00</b>	<b>0.2%</b>
<b>Total 7011000 · Public Safety &amp; Services</b>	<b>125.00</b>	<b>52,300.00</b>	<b>-52,175.00</b>	<b>0.2%</b>
7013000 · Trails & Open Space Committee				
7013300 · Trails & Open Space Services				
7013303 · Trails & Open Space Exp	506.08	46,000.00	-45,493.92	1.1%
<b>Total 7013300 · Trails &amp; Open Space Services</b>	<b>506.08</b>	<b>46,000.00</b>	<b>-45,493.92</b>	<b>1.1%</b>
<b>Total 7013000 · Trails &amp; Open Space Committee</b>	<b>506.08</b>	<b>46,000.00</b>	<b>-45,493.92</b>	<b>1.1%</b>
7013100 · Historical Committee				
7013310 · Historical Comm. Services				
7013302 · Per Diem & Travel	0.00	100.00	-100.00	0.0%
7013313 · Town Hall Rotating Exhibits	0.00	250.00	-250.00	0.0%
7013304 · Services - Other	0.00	400.00	-400.00	0.0%
<b>Total 7013310 · Historical Comm. Services</b>	<b>0.00</b>	<b>750.00</b>	<b>-750.00</b>	<b>0.0%</b>
7013400 · Historical Comm Capital Outlay				
7013405 · Historical Site Projects	0.00	22,910.00	-22,910.00	0.0%
<b>Total 7013400 · Historical Comm Capital Outlay</b>	<b>0.00</b>	<b>22,910.00</b>	<b>-22,910.00</b>	<b>0.0%</b>
<b>Total 7013100 · Historical Committee</b>	<b>0.00</b>	<b>23,660.00</b>	<b>-23,660.00</b>	<b>0.0%</b>
<b>Total 7010000 · Community Services &amp; Committe...</b>	<b>631.08</b>	<b>121,960.00</b>	<b>-121,328.92</b>	<b>0.5%</b>
<b>Total Expense</b>	<b>472,908.23</b>	<b>1,776,215.14</b>	<b>-1,303,306.91</b>	<b>26.6%</b>
<b>Net Ordinary Income</b>	<b>-140,942.80</b>	<b>0.00</b>	<b>-140,942.80</b>	<b>100.0%</b>
<b>Net Income</b>	<b>-140,942.80</b>	<b>0.00</b>	<b>-140,942.80</b>	<b>100.0%</b>

Town of Summerfield  
Profit & Loss Prev Year Comparison  
July through September 2019

	Jul - Sep 19	Jul - Sep 18	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
1010000 · Revenue				
1010100 · Taxes				
1010120 · Property Taxes - 2019	268,263.91	0.00	268,263.91	100.0%
1010119 · Property Taxes - 2018	762.55	272,386.94	-271,624.39	-99.7%
1010118 · Property Taxes - 2017	157.29	344.90	-187.61	-54.4%
1010117 · Property Taxes - 2016	38.76	151.29	-112.53	-74.4%
1010115 · Property Taxes - 2014	2.95	5.93	-2.98	-50.3%
1010114 · Property Taxes - 2013	0.00	4.07	-4.07	-100.0%
1010113 · Property Taxes - 2012	17.13	0.23	16.90	7,347.8%
1010112 · Property Taxes - 2011	0.00	0.18	-0.18	-100.0%
1010110 · Property Taxes - 2009	0.00	0.70	-0.70	-100.0%
1010102 · 1% Local Gov't Sales Tax(39)	5,629.52	5,142.26	487.26	9.5%
1010103 · 1/2% Suppl Local Sales Tax(40)	2,419.26	2,282.22	137.04	6.0%
1010104 · 1/2% Add'l Local Sales Tax(42)	2,734.71	2,497.40	237.31	9.5%
1010107 · Local Option Sales Tax(44)	0.06	0.00	0.06	100.0%
1010180 · City Hold Harmless Sales Tax	2,032.32	1,972.65	59.67	3.0%
<b>Total 1010100 · Taxes</b>	<b>282,058.46</b>	<b>284,788.77</b>	<b>-2,730.31</b>	<b>-1.0%</b>
1010300 · Investment Earnings				
1010301 · Invest. Earnings	34,591.77	28,834.95	5,756.82	20.0%
<b>Total 1010300 · Investment Earnings</b>	<b>34,591.77</b>	<b>28,834.95</b>	<b>5,756.82</b>	<b>20.0%</b>
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	2,950.00	6,375.00	-3,425.00	-53.7%
1010404 · Misc. Revenue	230.00	923.58	-693.58	-75.1%
1010406 · Nuisance Abatement Revenue	7,225.00	0.00	7,225.00	100.0%
<b>Total 1010400 · Fees &amp; Misc. Revenues</b>	<b>10,405.00</b>	<b>7,298.58</b>	<b>3,106.42</b>	<b>42.6%</b>
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010631 · SCP Park Rental Fee Revenue	170.00	240.00	-70.00	-29.2%
1010660 · SAP Concession Revenue	505.20	341.85	163.35	47.8%
1010670 · SAP Rental Fee Revenue	4,235.00	3,065.00	1,170.00	38.2%
<b>Total 1010630 · Program Revenues - Parks &amp; ...</b>	<b>4,910.20</b>	<b>3,646.85</b>	<b>1,263.35</b>	<b>34.6%</b>
<b>Total 1010600 · Donations and Program Reven...</b>	<b>4,910.20</b>	<b>3,646.85</b>	<b>1,263.35</b>	<b>34.6%</b>
<b>Total 1010000 · Revenue</b>	<b>331,965.43</b>	<b>324,569.15</b>	<b>7,396.28</b>	<b>2.3%</b>
<b>Total Income</b>	<b>331,965.43</b>	<b>324,569.15</b>	<b>7,396.28</b>	<b>2.3%</b>
<b>Gross Profit</b>	<b>331,965.43</b>	<b>324,569.15</b>	<b>7,396.28</b>	<b>2.3%</b>
<b>Expense</b>				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	64.32	64.02	0.30	0.5%
2010102 · Insurance & Bonding - Fidelity	6,125.13	6,011.07	114.06	1.9%
2010105 · Town Council Stipends	2,500.00	2,100.00	400.00	19.1%
2010106 · FICA on Town Council Stipends	191.25	160.65	30.60	19.1%
<b>Total 2010100 · Governing Body Personnel</b>	<b>8,880.70</b>	<b>8,335.74</b>	<b>544.96</b>	<b>6.5%</b>
2010200 · Governing Body Oper. Expenses				
2010107 · NCLM Service Fee	11,492.00	11,315.00	177.00	1.6%
2010108 · Piedmont Triad Reg Council Dues	2,443.00	2,391.00	52.00	2.2%
2010109 · School of Govt Foundation Dues	1,510.00	1,438.00	72.00	5.0%

Town of Summerfield  
Profit & Loss Prev Year Comparison  
July through September 2019

	Jul - Sep 19	Jul - Sep 18	\$ Change	% Change
2010208 · Town Meeting Refreshments	189.91	127.61	62.30	48.8%
Total 2010200 · Governing Body Oper. Expenses	15,634.91	15,271.61	363.30	2.4%
Total 2010000 · Governing Body Expenses	24,515.61	23,607.35	908.26	3.9%
3012000 · Professional Services				
3012300 · Professional Services				
3012301 · Contract Legal Services	8,726.82	13,734.95	-5,008.13	-36.5%
Total 3012300 · Professional Services	8,726.82	13,734.95	-5,008.13	-36.5%
Total 3012000 · Professional Services	8,726.82	13,734.95	-5,008.13	-36.5%
4010000 · Administration				
4010100 · Administration Personnel				
4010101 · Salaries & Wages	43,933.28	32,940.43	10,992.85	33.4%
4010102 · FICA Contribution	3,358.52	2,525.08	833.44	33.0%
4010105 · Insurance Benefits	9,392.91	9,559.59	-166.68	-1.7%
4010106 · Life Insurance	0.00	0.00	0.00	0.0%
4010107 · Employee Retirement-Pension	5,561.44	3,782.58	1,778.86	47.0%
4010110 · Employee Retirement-401(k)	1,948.02	1,480.08	467.94	31.6%
Total 4010100 · Administration Personnel	64,194.17	50,287.76	13,906.41	27.7%
4010200 · Administration Oper. Expenses				
4010201 · Office Supplies & Materials	476.46	1,198.81	-722.35	-60.3%
4010202 · Copier Lease & Maintenance	213.04	414.96	-201.92	-48.7%
4010203 · Telephone	488.01	463.80	24.21	5.2%
4010204 · Postage	68.70	50.71	17.99	35.5%
4010205 · Furniture & Equipment	0.00	272.67	-272.67	-100.0%
4010206 · Information Technology Expenses	2,450.94	3,139.52	-688.58	-21.9%
4010207 · Internet Expense	683.63	676.37	7.26	1.1%
4010209 · Insurance	8,122.04	7,657.89	464.15	6.1%
4010210 · Advertising	168.44	355.15	-186.71	-52.6%
4010211 · Records Storage	175.02	168.83	6.19	3.7%
4010103 · Unemployment Compensation	0.00	0.00	0.00	0.0%
4011305 · Misc Finance Charges	738.88	734.66	4.22	0.6%
4010301 · Training/Education	2,560.00	3,137.00	-577.00	-18.4%
4010302 · Per Diem & Travel	1,409.58	992.40	417.18	42.0%
4010104 · Workers Compensation	579.96	432.90	147.06	34.0%
4010108 · Dues & Subscriptions	540.00	450.00	90.00	20.0%
4010212 · Administration-Misc Exp	0.00	50.00	-50.00	-100.0%
Total 4010200 · Administration Oper. Expenses	18,674.70	20,195.67	-1,520.97	-7.5%
4010300 · Administration Services				
4010305 · Branding	0.00	450.87	-450.87	-100.0%
Total 4010300 · Administration Services	0.00	450.87	-450.87	-100.0%
4010400 · Administration Capital Outlay				
4010404 · Computer Equip & Peripherals	0.00	265.99	-265.99	-100.0%
4010407 · Audio Visual Equipment	0.00	1,000.00	-1,000.00	-100.0%
Total 4010400 · Administration Capital Outlay	0.00	1,265.99	-1,265.99	-100.0%
Total 4010000 · Administration	82,868.87	72,200.29	10,668.58	14.8%
4011000 · Finance				
4011100 · Finance Personnel				
4011101 · Salaries & Wages	0.00	9,759.55	-9,759.55	-100.0%
4011102 · FICA	0.00	746.61	-746.61	-100.0%

Town of Summerfield  
Profit & Loss Prev Year Comparison  
July through September 2019

	Jul - Sep 19	Jul - Sep 18	\$ Change	% Change
4011104 · Workers Comp Insurance	0.00	126.21	-126.21	-100.0%
4011107 · Employee Retirement-Pension	0.00	1,169.51	-1,169.51	-100.0%
4011108 · Dues & Subscriptions	0.00	50.00	-50.00	-100.0%
4011110 · Employee Retirement-401(k)	0.00	458.04	-458.04	-100.0%
<b>Total 4011100 · Finance Personnel</b>	<b>0.00</b>	<b>12,309.92</b>	<b>-12,309.92</b>	<b>-100.0%</b>
4011300 · Finance-Services				
4011303 · Insurance & Bonding - Fidelity	0.00	318.75	-318.75	-100.0%
<b>Total 4011300 · Finance-Services</b>	<b>0.00</b>	<b>318.75</b>	<b>-318.75</b>	<b>-100.0%</b>
<b>Total 4011000 · Finance</b>	<b>0.00</b>	<b>12,628.67</b>	<b>-12,628.67</b>	<b>-100.0%</b>
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	740.55	2,382.99	-1,642.44	-68.9%
5010202 · Office Cleaning	624.45	611.01	13.44	2.2%
5010203 · Landscaping	2,970.00	1,920.00	1,050.00	54.7%
5010204 · Heating & Utility Supplies	1,034.44	931.32	103.12	11.1%
<b>Total 5010200 · Public Prop/Build-Oper. Expense</b>	<b>5,369.44</b>	<b>5,845.32</b>	<b>-475.88</b>	<b>-8.1%</b>
<b>Total 5010000 · Public Property/Buildings</b>	<b>5,369.44</b>	<b>5,845.32</b>	<b>-475.88</b>	<b>-8.1%</b>
4013000 · Planning				
4013100 · Planning Personnel				
4013101 · Salaries and Wages	9,898.11	12,970.91	-3,072.80	-23.7%
4013102 · FICA Contribution	757.98	996.94	-238.96	-24.0%
4013105 · Insurance Benefits	2,645.91	3,674.28	-1,028.37	-28.0%
4013107 · Retirement-Pension	1,291.46	1,441.03	-149.57	-10.4%
4013110 · Retirement-401(k)	453.94	563.44	-109.50	-19.4%
<b>Total 4013100 · Planning Personnel</b>	<b>15,047.40</b>	<b>19,646.60</b>	<b>-4,599.20</b>	<b>-23.4%</b>
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	26.86	0.00	26.86	100.0%
4013301 · Training/Education	935.00	359.00	576.00	160.5%
4013302 · Per Diem & Travel	279.90	0.00	279.90	100.0%
4013104 · Worker's Compensation	2,216.93	2,304.95	-88.02	-3.8%
4013108 · Dues and Subscriptions	5,201.72	5,055.26	146.46	2.9%
<b>Total 4013200 · Planning-Operating Exp</b>	<b>8,660.41</b>	<b>7,719.21</b>	<b>941.20</b>	<b>12.2%</b>
4013300 · Planning-Services				
4013310 · Development Ordinance	5,000.00	0.00	5,000.00	100.0%
4013303 · Planning Services	0.00	857.67	-857.67	-100.0%
4013305 · Zoning Enforcement	10,582.24	4,117.72	6,464.52	157.0%
4013308 · Town Engineering	0.00	663.75	-663.75	-100.0%
<b>Total 4013300 · Planning-Services</b>	<b>15,582.24</b>	<b>5,639.14</b>	<b>9,943.10</b>	<b>176.3%</b>
<b>Total 4013000 · Planning</b>	<b>39,290.05</b>	<b>33,004.95</b>	<b>6,285.10</b>	<b>19.0%</b>
5011000 · Planning Boards				
5011100 · Zoning Board				
5011110 · Zoning Board Personnel				
5011111 · Memberships & Dues	317.50	335.00	-17.50	-5.2%
<b>Total 5011110 · Zoning Board Personnel</b>	<b>317.50</b>	<b>335.00</b>	<b>-17.50</b>	<b>-5.2%</b>
5011300 · Zoning Board-Services				
5011301 · Training/Education	0.00	95.00	-95.00	-100.0%

Town of Summerfield  
Profit & Loss Prev Year Comparison  
July through September 2019

	Jul - Sep 19	Jul - Sep 18	\$ Change	% Change
Total 5011300 · Zoning Board-Services	0.00	95.00	-95.00	-100.0%
Total 5011100 · Zoning Board	317.50	430.00	-112.50	-26.2%
Total 5011000 · Planning Boards	317.50	430.00	-112.50	-26.2%
6010000 · Parks & Recreation				
6011500 · Community Events				
6011530 · Community Events				
6011310 · Community Events				
6011386 · Movies in Park Expenditures	1,374.99	631.07	743.92	117.9%
6011388 · Partnership Event Expenditures	664.21	255.15	409.06	160.3%
6011389 · Music in the Park	5,494.29	4,508.18	986.11	21.9%
6010303 · Volunteer Appreciation	2,088.00	2,142.00	-54.00	-2.5%
Total 6011310 · Community Events	9,621.49	7,536.40	2,085.09	27.7%
Total 6011530 · Community Events	9,621.49	7,536.40	2,085.09	27.7%
Total 6011500 · Community Events	9,621.49	7,536.40	2,085.09	27.7%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	17,655.72	18,293.31	-637.59	-3.5%
6011102 · FICA Contributions	1,351.87	1,400.54	-48.67	-3.5%
6011105 · Insurance Benefits	1,723.05	137.64	1,585.41	1,151.9%
6011107 · Retirement-Pension	2,062.28	1,842.04	220.24	12.0%
6011110 · Retirement-401(k)	723.95	720.75	3.20	0.4%
Total 6011100 · P&R Personnel	23,516.87	22,394.28	1,122.59	5.0%
6011200 · P&R Operating Expenses				
6011208 · Non-Park Trail Maintenance	297.06	300.00	-2.94	-1.0%
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint.	5,992.50	3,995.00	1,997.50	50.0%
6011205 · SC Park-Maintenance & Contrac...	1,401.46	3,626.49	-2,225.03	-61.4%
6011206 · SC Park-Tools & Supplies	401.38	167.10	234.28	140.2%
6011207 · SC Park Trail Maintenance	48.39	53.95	-5.56	-10.3%
Total 6011250 · SC Park Operating Expenses	7,843.73	7,842.54	1.19	0.0%
6011270 · SAP Operating Expenses				
6011271 · SAP Maintenance & Contracts	5,017.63	4,803.56	214.07	4.5%
6011272 · SAP Tools & Supplies	201.38	111.02	90.36	81.4%
6011273 · SAP Landscape Maintenance	5,992.50	3,995.00	1,997.50	50.0%
6011275 · SAP Field Maintenance	4,899.79	4,514.00	385.79	8.6%
Total 6011270 · SAP Operating Expenses	16,111.30	13,423.58	2,687.72	20.0%
Total 6011200 · P&R Operating Expenses	24,252.09	21,566.12	2,685.97	12.5%
6011300 · P&R Services				
6011104 · Workers' Comp	2,782.32	2,685.56	96.76	3.6%
6010213 · Vehicle Maintenance	2,381.75	436.13	1,945.62	446.1%
Total 6011300 · P&R Services	5,164.07	3,121.69	2,042.38	65.4%
6011400 · P&R Capital Outlay				
6011404 · Trail Development	0.00	1,732.00	-1,732.00	-100.0%
6011410 · Sidewalk Development	135,247.14	0.00	135,247.14	100.0%
6011411 · Grounds Equipment	4,122.95	0.00	4,122.95	100.0%
6011414 · SAP Grounds Improvement	19,581.75	0.00	19,581.75	100.0%
6011415 · SCP Grounds Improvement	89,682.50	0.00	89,682.50	100.0%

Town of Summerfield  
 Profit & Loss Prev Year Comparison  
 July through September 2019

	Jul - Sep 19	Jul - Sep 18	\$ Change	% Change
Total 6011400 · P&R Capital Outlay	248,634.34	1,732.00	246,902.34	14,255.3%
Total 6011000 · Parks and Rec Department	301,567.37	48,814.09	252,753.28	517.8%
Total 6010000 · Parks & Recreation	311,188.86	56,350.49	254,838.37	452.2%
7010000 · Community Services & Committees				
7011000 · Public Safety & Services				
7011300 · Public Services				
7011201 · Volunteer Programs	0.00	1,800.00	-1,800.00	-100.0%
7011307 · Municipal Equip & Generator	125.00	125.00	0.00	0.0%
Total 7011300 · Public Services	125.00	1,925.00	-1,800.00	-93.5%
Total 7011000 · Public Safety & Services	125.00	1,925.00	-1,800.00	-93.5%
7013000 · Trails & Open Space Committee				
7013300 · Trails & Open Space Services				
7013303 · Trails & Open Space Exp	506.08	197.64	308.44	156.1%
Total 7013300 · Trails & Open Space Services	506.08	197.64	308.44	156.1%
Total 7013000 · Trails & Open Space Committee	506.08	197.64	308.44	156.1%
7013100 · Historical Committee				
7013310 · Historical Comm. Services				
7013313 · Town Hall Rotating Exhibits	0.00	107.78	-107.78	-100.0%
Total 7013310 · Historical Comm. Services	0.00	107.78	-107.78	-100.0%
7013400 · Historical Comm Capital Outlay				
7013405 · Historical Site Projects	0.00	138.18	-138.18	-100.0%
Total 7013400 · Historical Comm Capital Outlay	0.00	138.18	-138.18	-100.0%
Total 7013100 · Historical Committee	0.00	245.96	-245.96	-100.0%
Total 7010000 · Community Services & Committees	631.08	2,368.60	-1,737.52	-73.4%
Total Expense	472,908.23	220,170.62	252,737.61	114.8%
Net Ordinary Income	-140,942.80	104,398.53	-245,341.33	-235.0%
Net Income	-140,942.80	104,398.53	-245,341.33	-235.0%

**Town of Summerfield  
 Balance Sheet  
 As of September 30, 2019**

	Sep 30, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
0110000 · Sun Trust Bank	171,330.37
0120000 · Petty Cash	150.00
0130000 · Maturities in One Year or Less	
0130100 · NC Cash Management Trust	797,227.78
0130700 · Pinnacle Bank Money Market	11,498.71
0130900 · Bank of OR Money Market	1,270.44
0143009 · Bank of OR 3yr CDAR 10/2019	1,039,068.44
<b>Total 0130000 · Maturities in One Year or Less</b>	1,849,065.37
0140000 · Maturities Greater Than a Year	
0143011 · Bank of OR 3yr CDAR 8/2020	1,612,724.20
0143015 · Bank of OR 2yr CDAR 10/2020	424,852.32
0143012 · Bank of OR 3yr CDAR 8/2021	1,084,481.36
0143014 · Pinnacle Bank 3yr CD 10/2021	205,764.57
0143018 · Bank of OR 3 yr CDAR 6/2022	1,510,280.67
<b>Total 0140000 · Maturities Greater Than a Year</b>	4,838,103.12
<b>Total Checking/Savings</b>	6,858,648.86
<b>Accounts Receivable</b>	
0161000 · A/R - Property Taxes	
0161015 · A/R - Property Taxes 2018	1,725.37
0161014 · A/R - Property Taxes 2017	476.09
0161013 · A/R - Property Taxes 2016	242.40
0161012 · A/R - Property Taxes 2015	167.00
0161011 · A/R - Property Taxes 2014	134.42
0161010 · A/R - Property Taxes 2013	294.23
0161009 · A/R - Property Taxes 2012	355.62
0161008 · A/R - Property Taxes 2011	443.48
0161007 · A/R - Property Taxes 2010	207.81
0161006 · A/R - Property Taxes 2009	83.05
0161005 · A/R - Property Taxes 2008	299.82
<b>Total 0161000 · A/R - Property Taxes</b>	4,429.29
0165500 · A/R - Nuisance Abatement	7,225.00
<b>Total Accounts Receivable</b>	11,654.29
<b>Other Current Assets</b>	
0170000 · Sales Tax Receivable	4,874.61
0170500 · Food Sales Tax Receivable	98.85
<b>Total Other Current Assets</b>	4,973.46
<b>Total Current Assets</b>	6,875,276.61
<b>Fixed Assets</b>	
0180000 · Land	
0180030 · Trails and Open Space Land	904,152.62
0180010 · Municipal Complex Land	189,301.70
0180020 · P&R - SCP and SAP Land	1,155,592.24
<b>Total 0180000 · Land</b>	2,249,046.56
0181000 · Land Improvements	
0181090 · SCP Improvements	7,745.01
0181010 · Town Hall Land Improvements	28,508.88
0181020 · Trails/Open Space Improvements	34,147.86
0181030 · SCP Phase I	560,440.67
0181040 · SCP Phase II	1,042,423.77
0181045 · SCP Land Improvements	1,850.00
0181050 · SAP Phase I Land Improvements	2,662,295.74
0181055 · SAP Phase II Land Improvements	3,385.00

**Town of Summerfield  
 Balance Sheet  
 As of September 30, 2019**

	Sep 30, 19
0181057 · SAP Land Improvements	571,823.39
0181060 · Gordon Prop Land Improvements	36,411.47
0181070 · Martin Land Improvements	550.00
0181080 · Vandergrift Land Improvements	892.50
<b>Total 0181000 · Land Improvements</b>	<b>4,950,474.29</b>
0182000 · Buildings/Structures	
0182010 · Town Hall Bldgs/Structures	211,858.34
0182020 · Recreational Bldgs/Structures	660,695.11
0182030 · Gordon Bldgs/Structures	80,738.00
0182040 · Martin Bldgs/Structures	55,570.44
0182050 · Historical Markers	10,341.88
<b>Total 0182000 · Buildings/Structures</b>	<b>1,019,203.77</b>
0182500 · Building Improvements	
0182510 · Town Hall Building Improvements	81,696.73
0182520 · Recreational Bldg Improvements	39,938.53
0182530 · Gordon Building Improvements	11,708.98
0182540 · Martin Building Improvements	540.00
<b>Total 0182500 · Building Improvements</b>	<b>133,884.24</b>
0183000 · Furniture, Fixtures, & Equip	
0183010 · Town Hall Furn Fixtures & Equip	73,356.75
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	52,957.69
0183040 · Recreational Equipment	175,176.28
0183050 · Town Vehicles	38,415.25
<b>Total 0183000 · Furniture, Fixtures, &amp; Equip</b>	<b>372,403.97</b>
0184000 · Construction in Progress	
0184040 · SAP CIP	249,059.21
0184060 · Brookbank Road Properties CIP	9,184.00
0184070 · Trails & Open Space CIP	328,585.28
0184080 · Town Hall Renovations CIP	10,994.85
0184090 · SCP CIP	37,000.00
0184100 · Martin House CIP	23,193.43
0184110 · Gordon Building CIP	40,506.80
<b>Total 0184000 · Construction in Progress</b>	<b>698,523.57</b>
0189000 · Accumulated Depreciation	-2,557,926.99
<b>Total Fixed Assets</b>	<b>6,865,609.41</b>
Other Assets	
0175000 · Deferred Outflows - Pension	89,720.00
<b>Total Other Assets</b>	<b>89,720.00</b>
<b>TOTAL ASSETS</b>	<b>13,830,606.02</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
0230000 · Reserve for Est Uncollected Tax	3,256.61
0250000 · Deferred Revenue	1,172.68
0263000 · Retirement Contributions Payabl	2,675.21
<b>Total Other Current Liabilities</b>	<b>7,104.50</b>
<b>Total Current Liabilities</b>	<b>7,104.50</b>
Long Term Liabilities	
0295000 · Deferred Inflows - Pension	3,881.01
0270000 · Accrued Compensated Absences	49,722.70

Town of Summerfield  
Balance Sheet  
As of September 30, 2019

	Sep 30, 19
0290000 · Net Pension Liability	106,635.00
Total Long Term Liabilities	160,238.71
Total Liabilities	167,343.21
Equity	
0320000 · Investment in Fixed Assets	6,145,345.76
0339000 · Unassigned Fund Balance	7,243,406.07
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	1,043.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
Total 0350000 · Restricted Fund Balance	2,387.78
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	413,066.00
Total 0360000 · Assigned Fund Balance	413,066.00
Net Income	-140,942.80
Total Equity	13,663,262.81
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>13,830,606.02</b>

10/2/2019

Town of Summerfield  
**Summary of Investments**  
 As of September 30, 2019

	Rate	Account Balance	Maturity Date
<b>Suntrust Bank</b>			
Public Funds Checking	0.02%	\$ 165,618.96	N/A
<b>NC Capital Management Trust</b>			
Cash Management Trust	2.03%	\$ 797,227.78	N/A
<b>Pinnacle Bank (formerly Bank of North Carolina)</b>			
Money Market	1.29%	\$ 11,498.71	N/A
<b>Bank of Oak Ridge</b>			
Money Market	0.05%	\$ 1,270.44	N/A
<b>Bank of Oak Ridge</b>			
3 year CDAR	1.30%	\$ 1,039,068.44	10/10/2019
<b>Bank of Oak Ridge</b>			
3 year CDAR	1.65%	\$ 1,612,724.20	8/6/2020
<b>Bank of Oak Ridge</b>			
2 year CDAR	2.70%	\$ 424,852.32	10/8/2020
<b>Bank of Oak Ridge</b>			
3 year CDAR	2.74%	\$ 1,084,481.36	8/19/2021
<b>Pinnacle Bank</b>			
3 year in-house CD	3.10%	\$ 205,764.57	10/24/2021
<b>Bank of Oak Ridge</b>			
3 year CDAR	2.43%	\$ 1,510,280.67	6/16/2022
<b>Total</b>		<b>\$ 6,852,787.45</b>	