

Town of Summerfield
Profit & Loss Budget vs. Actual
 July through October 2019

	Jul - Oct 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010120 · Property Taxes - 2019	289,909.48	428,000.00	-138,090.52	67.7%
1010119 · Property Taxes - 2018	828.69			
1010118 · Property Taxes - 2017	157.64			
1010117 · Property Taxes - 2016	38.76			
1010115 · Property Taxes - 2014	2.95			
1010113 · Property Taxes - 2012	17.36			
1010110 · Property Taxes - 2009	0.63			
1010102 · 1% Local Gov't Sales Tax(39)	10,525.35	60,000.00	-49,474.65	17.5%
1010103 · 1/2% Suppl Local Sales Tax(40)	4,715.99	25,000.00	-20,284.01	18.9%
1010104 · 1/2% Add'l Local Sales Tax(42)	5,108.44	29,000.00	-23,891.56	17.6%
1010107 · Local Option Sales Tax(44)	0.06			
1010180 · City Hold Harmless Sales Tax	4,096.50	21,000.00	-16,903.50	19.5%
Total 1010100 · Taxes	315,401.85	563,000.00	-247,598.15	56.0%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	52,000.00	-52,000.00	0.0%
1010202 · Utilities Franchise Tax	0.00	385,000.00	-385,000.00	0.0%
1010203 · ABC Distribution	0.00	75,000.00	-75,000.00	0.0%
1010204 · Cable Franchise Tax	0.00	8,000.00	-8,000.00	0.0%
Total 1010200 · Intergovernmental Revenue	0.00	520,000.00	-520,000.00	0.0%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	46,488.48	120,000.00	-73,511.52	38.7%
Total 1010300 · Investment Earnings	46,488.48	120,000.00	-73,511.52	38.7%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	3,900.00	15,000.00	-11,100.00	26.0%
1010404 · Misc. Revenue	3,976.60	500.00	3,476.60	795.3%
1010406 · Nuisance Abatement Revenue	7,225.00			
Total 1010400 · Fees & Misc. Revenues	15,101.60	15,500.00	-398.40	97.4%
1010500 · Grants and Intergov Transfers				
1010505 · Downtown Revitalization Reserve	0.00	50,000.00	-50,000.00	0.0%
Total 1010500 · Grants and Intergov Transfers	0.00	50,000.00	-50,000.00	0.0%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010631 · SCP Park Rental Fee Revenue	245.00	1,000.00	-755.00	24.5%
1010660 · SAP Concession Revenue	1,120.95	3,600.00	-2,479.05	31.1%
1010670 · SAP Rental Fee Revenue	6,550.00	34,500.00	-27,950.00	19.0%
Total 1010630 · Program Revenues - Parks & ...	7,915.95	39,100.00	-31,184.05	20.2%
1010620 · Program Revenues - Founders' Da				
1010623 · Founders' Day Space Revenue	0.00	450.00	-450.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	175.00	-175.00	0.0%
1010626 · Founders' Day Sponsor Revenue	0.00	2,000.00	-2,000.00	0.0%
1010627 · Founders' Day Misc Revenue	0.00	100.00	-100.00	0.0%
Total 1010620 · Program Revenues - Founder...	0.00	2,725.00	-2,725.00	0.0%
1010601 · Donations and Sponsorships-P&R				
1010683 · Tree Lighting Donation/Sponsor	500.00	500.00	0.00	100.0%

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1010685 · Movies in Park Donation/Sponsor	500.00			
Total 1010601 · Donations and Sponsorships-...	1,000.00	500.00	500.00	200.0%
Total 1010600 · Donations and Program Reven...	8,915.95	42,325.00	-33,409.05	21.1%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	465,390.14	-465,390.14	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	465,390.14	-465,390.14	0.0%
Total 1010000 · Revenue	385,907.88	1,776,215.14	-1,390,307.26	21.7%
Total Income	385,907.88	1,776,215.14	-1,390,307.26	21.7%
Gross Profit	385,907.88	1,776,215.14	-1,390,307.26	21.7%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	64.32	65.00	-0.68	99.0%
2010102 · Insurance & Bonding - Fidelity	6,125.13	7,000.00	-874.87	87.5%
2010105 · Town Council Stipends	3,750.00	15,000.00	-11,250.00	25.0%
2010106 · FICA on Town Council Stipends	286.87	1,148.00	-861.13	25.0%
Total 2010100 · Governing Body Personnel	10,226.32	23,213.00	-12,986.68	44.1%
2010200 · Governing Body Oper. Expenses				
2010107 · NCLM Service Fee	11,492.00	12,000.00	-508.00	95.8%
2010108 · Piedmont Triad Reg Council Dues	2,443.00	2,443.00	0.00	100.0%
2010109 · School of Govt Foundation Dues	1,510.00	1,510.00	0.00	100.0%
2010116 · Council Info Technology Expense	0.00	1,400.00	-1,400.00	0.0%
2010301 · Training/Education	0.00	3,500.00	-3,500.00	0.0%
2010302 · Per Diem & Travel	0.00	1,400.00	-1,400.00	0.0%
2010208 · Town Meeting Refreshments	286.34	500.00	-213.66	57.3%
2010201 · Retreat & Local Officials' Mtgs	0.00	1,500.00	-1,500.00	0.0%
2010304 · Council Misc	0.00	1,200.00	-1,200.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	15,731.34	25,453.00	-9,721.66	61.8%
2010300 · Governing Body Services				
2014301 · Contract Election Service	0.00	6,500.00	-6,500.00	0.0%
Total 2010300 · Governing Body Services	0.00	6,500.00	-6,500.00	0.0%
2010400 · Governing Body Capital Outlay				
2010404 · Council Computer Equipment	0.00	3,200.00	-3,200.00	0.0%
Total 2010400 · Governing Body Capital Outlay	0.00	3,200.00	-3,200.00	0.0%
Total 2010000 · Governing Body Expenses	25,957.66	58,366.00	-32,408.34	44.5%
3012000 · Professional Services				
3012300 · Professional Services				
3011301 · Audit	0.00	14,675.00	-14,675.00	0.0%
3011304 · Tax Collection	0.00	2,300.00	-2,300.00	0.0%
3012301 · Contract Legal Services	15,264.32	81,500.00	-66,235.68	18.7%
Total 3012300 · Professional Services	15,264.32	98,475.00	-83,210.68	15.5%
Total 3012000 · Professional Services	15,264.32	98,475.00	-83,210.68	15.5%
4010000 · Administration				
4010100 · Administration Personnel				
4010101 · Salaries & Wages	66,555.20	275,000.00	-208,444.80	24.2%

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4010102 · FICA Contribution	5,088.04	22,500.00	-17,411.96	22.6%
4010105 · Insurance Benefits	12,530.60	38,000.00	-25,469.40	33.0%
4010106 · Life Insurance	0.00			
4010107 · Employee Retirement-Pension	7,586.10	26,100.00	-18,513.90	29.1%
4010110 · Employee Retirement-401(k)	2,626.67	9,000.00	-6,373.33	29.2%
Total 4010100 · Administration Personnel	94,386.61	370,600.00	-276,213.39	25.5%
4010200 · Administration Oper. Expenses				
4010201 · Office Supplies & Materials	505.74	4,000.00	-3,494.26	12.6%
4010202 · Copier Lease & Maintenance	782.76	2,000.00	-1,217.24	39.1%
4010203 · Telephone	721.25	3,500.00	-2,778.75	20.6%
4010204 · Postage	139.45	1,000.00	-860.55	13.9%
4010205 · Furniture & Equipment	0.00	1,500.00	-1,500.00	0.0%
4010206 · Information Technology Expenses	3,705.59	15,000.00	-11,294.41	24.7%
4010207 · Internet Expense	1,154.71	7,000.00	-5,845.29	16.5%
4010209 · Insurance	8,122.04	8,175.00	-52.96	99.4%
4010210 · Advertising	168.44	3,000.00	-2,831.56	5.6%
4010211 · Records Storage	225.02	800.00	-574.98	28.1%
4010103 · Unemployment Compensation	0.00	0.00	0.00	0.0%
4011305 · Misc Finance Charges	753.99	1,200.00	-446.01	62.8%
4010301 · Training/Education	2,560.00	7,000.00	-4,440.00	36.6%
4010302 · Per Diem & Travel	1,940.77	5,500.00	-3,559.23	35.3%
4010104 · Workers Compensation	579.96	580.00	-0.04	100.0%
4010108 · Dues & Subscriptions	1,360.18	1,650.00	-289.82	82.4%
4010212 · Administration-Misc Exp	0.00	1,000.00	-1,000.00	0.0%
Total 4010200 · Administration Oper. Expenses	22,719.90	62,905.00	-40,185.10	36.1%
4010300 · Administration Services				
4010305 · Branding	0.00	1,300.00	-1,300.00	0.0%
Total 4010300 · Administration Services	0.00	1,300.00	-1,300.00	0.0%
4010400 · Administration Capital Outlay				
4010404 · Computer Equip & Peripherals	0.00	13,200.00	-13,200.00	0.0%
4010406 · Furniture	0.00	1,000.00	-1,000.00	0.0%
4010407 · Audio Visual Equipment	189.98	1,000.00	-810.02	19.0%
Total 4010400 · Administration Capital Outlay	189.98	15,200.00	-15,010.02	1.2%
Total 4010000 · Administration	117,296.49	450,005.00	-332,708.51	26.1%
4011000 · Finance				
4011100 · Finance Personnel				
4011101 · Salaries & Wages	0.00			
4011102 · FICA	0.00			
Total 4011100 · Finance Personnel	0.00			
Total 4011000 · Finance	0.00			
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	1,392.34	10,000.00	-8,607.66	13.9%
5010202 · Office Cleaning	1,040.75	3,000.00	-1,959.25	34.7%
5010203 · Landscaping	3,960.00	15,000.00	-11,040.00	26.4%
5010204 · Heating & Utility Supplies	1,470.26	6,000.00	-4,529.74	24.5%
5010206 · Rental of Offices	0.00	2,200.00	-2,200.00	0.0%
Total 5010200 · Public Prop/Build-Oper. Expense	7,863.35	36,200.00	-28,336.65	21.7%
5010400 · Public Prop/Build-Cap Outlay				

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5010401 · Architectural Services	0.00	1,500.00	-1,500.00	0.0%
5010402 · Construction Services	0.00	20,000.00	-20,000.00	0.0%
5010403 · Land Acquis/Improvements	0.00	60,000.00	-60,000.00	0.0%
Total 5010400 · Public Prop/Build-Cap Outlay	0.00	81,500.00	-81,500.00	0.0%
Total 5010000 · Public Property/Buildings	7,863.35	117,700.00	-109,836.65	6.7%
4013000 · Planning				
4013100 · Planning Personnel				
4013101 · Salaries and Wages	14,683.03	125,000.00	-110,316.97	11.7%
4013102 · FICA Contribution	1,124.41	9,500.00	-8,375.59	11.8%
4013105 · Insurance Benefits	3,527.88	25,000.00	-21,472.12	14.1%
4013107 · Retirement-Pension	1,719.71	12,000.00	-10,280.29	14.3%
4013110 · Retirement-401(k)	597.49	4,000.00	-3,402.51	14.9%
Total 4013100 · Planning Personnel	21,652.52	175,500.00	-153,847.48	12.3%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	26.86	500.00	-473.14	5.4%
4013301 · Training/Education	935.00	3,500.00	-2,565.00	26.7%
4013302 · Per Diem & Travel	886.50	1,500.00	-613.50	59.1%
4013103 · Unemployment Compensation	0.00	0.00	0.00	0.0%
4013104 · Worker's Compensation	2,216.93	2,225.00	-8.07	99.6%
4013108 · Dues and Subscriptions	5,201.72	7,000.00	-1,798.28	74.3%
4013109 · Planning Library	0.00	150.00	-150.00	0.0%
4013203 · Equipment Maintenance	700.00	2,200.00	-1,500.00	31.8%
Total 4013200 · Planning-Operating Exp	9,967.01	17,075.00	-7,107.99	58.4%
4013300 · Planning-Services				
4013310 · Development Ordinance	9,000.00	13,100.00	-4,100.00	68.7%
4013303 · Planning Services	0.00	10,000.00	-10,000.00	0.0%
4013305 · Zoning Enforcement	13,720.97	18,750.00	-5,029.03	73.2%
4013308 · Town Engineering	4,578.00	13,900.00	-9,322.00	32.9%
Total 4013300 · Planning-Services	27,298.97	55,750.00	-28,451.03	49.0%
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment & Peripherals	1,469.24	1,900.00	-430.76	77.3%
Total 4013400 · Planning-Capital Outlay	1,469.24	1,900.00	-430.76	77.3%
Total 4013000 · Planning	60,387.74	250,225.00	-189,837.26	24.1%
5011000 · Planning Boards				
5011100 · Zoning Board				
5011110 · Zoning Board Personnel				
5011111 · Memberships & Dues	317.50	750.00	-432.50	42.3%
Total 5011110 · Zoning Board Personnel	317.50	750.00	-432.50	42.3%
5011300 · Zoning Board-Services				
5011301 · Training/Education	0.00	350.00	-350.00	0.0%
5011302 · Per Diem & Travel	0.00	150.00	-150.00	0.0%
Total 5011300 · Zoning Board-Services	0.00	500.00	-500.00	0.0%
Total 5011100 · Zoning Board	317.50	1,250.00	-932.50	25.4%
5012000 · Board of Adjustment				
5012300 · BOA Services				
5012301 · Training/Education	0.00	400.00	-400.00	0.0%

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5012302 · Per Diem & Travel	0.00	150.00	-150.00	0.0%
Total 5012300 · BOA Services	0.00	550.00	-550.00	0.0%
5012000 · Board of Adjustment - Other	0.00	0.00	0.00	0.0%
Total 5012000 · Board of Adjustment	0.00	550.00	-550.00	0.0%
Total 5011000 · Planning Boards	317.50	1,800.00	-1,482.50	17.6%
6010000 · Parks & Recreation				
6011500 · Community Events				
6011530 · Community Events				
6011310 · Community Events				
6012313 · Founders' Day	0.00	30,000.00	-30,000.00	0.0%
6011381 · Fishing Event Expenditures	0.00	1,500.00	-1,500.00	0.0%
6011383 · Tree Lighting Expenditures	436.00	4,000.00	-3,564.00	10.9%
6011384 · Touch a Truck Expenditures	678.80	850.00	-171.20	79.9%
6011386 · Movies in Park Expenditures	2,613.96	5,000.00	-2,386.04	52.3%
6011388 · Partnership Event Expenditures	933.99	1,500.00	-566.01	62.3%
6011389 · Music in the Park	5,676.49	8,500.00	-2,823.51	66.8%
6010303 · Volunteer Appreciation	2,088.00	2,500.00	-412.00	83.5%
6011391 · Misc Events	0.00	1,000.00	-1,000.00	0.0%
Total 6011310 · Community Events	12,427.24	54,850.00	-42,422.76	22.7%
Total 6011530 · Community Events	12,427.24	54,850.00	-42,422.76	22.7%
Total 6011500 · Community Events	12,427.24	54,850.00	-42,422.76	22.7%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	26,476.68	120,000.00	-93,523.32	22.1%
6011102 · FICA Contributions	2,027.23	9,500.00	-7,472.77	21.3%
6011105 · Insurance Benefits	2,301.60	9,000.00	-6,698.40	25.6%
6011107 · Retirement-Pension	2,764.63	9,000.00	-6,235.37	30.7%
6011110 · Retirement-401(k)	959.37	3,100.00	-2,140.63	30.9%
Total 6011100 · P&R Personnel	34,529.51	150,600.00	-116,070.49	22.9%
6011200 · P&R Operating Expenses				
6011208 · Non-Park Trail Maintenance	297.06	3,000.00	-2,702.94	9.9%
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint.	7,990.00	24,000.00	-16,010.00	33.3%
6011205 · SC Park-Maintenance & Contracts	1,780.82	14,000.00	-12,219.18	12.7%
6011206 · SC Park-Tools & Supplies	546.23	2,000.00	-1,453.77	27.3%
6011207 · SC Park Trail Maintenance	48.39	1,500.00	-1,451.61	3.2%
Total 6011250 · SC Park Operating Expenses	10,365.44	41,500.00	-31,134.56	25.0%
6011270 · SAP Operating Expenses				
6011271 · SAP Maintenance & Contracts	7,690.48	37,000.00	-29,309.52	20.8%
6011272 · SAP Tools & Supplies	484.27	3,750.00	-3,265.73	12.9%
6011273 · SAP Landscape Maintenance	7,990.00	24,000.00	-16,010.00	33.3%
6011275 · SAP Field Maintenance	9,472.63	30,000.00	-20,527.37	31.6%
Total 6011270 · SAP Operating Expenses	25,637.38	94,750.00	-69,112.62	27.1%
Total 6011200 · P&R Operating Expenses	36,299.88	139,250.00	-102,950.12	26.1%
6011300 · P&R Services				
6011103 · Unemployment Compensation	0.00	0.00	0.00	0.0%
6011104 · Workers' Comp	2,782.32	2,800.00	-17.68	99.4%

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6011301 · Training/Education	0.00	0.00	0.00	0.0%
6011302 · Per Diem and Travel	0.00	0.00	0.00	0.0%
6010213 · Vehicle Maintenance	2,460.25	2,500.00	-39.75	98.4%
6011300 · P&R Services - Other	0.00	0.00	0.00	0.0%
Total 6011300 · P&R Services	5,242.57	5,300.00	-57.43	98.9%
6011400 · P&R Capital Outlay				
6011404 · Trail Development	0.00	25,000.00	-25,000.00	0.0%
6011410 · Sidewalk Development	147,040.39	149,584.14	-2,543.75	98.3%
6011411 · Grounds Equipment	16,456.03	20,000.00	-3,543.97	82.3%
6011414 · SAP Grounds Improvement	21,609.85	25,000.00	-3,390.15	86.4%
6011415 · SCP Grounds Improvement	106,053.62	106,600.00	-546.38	99.5%
6010404 · Computer Equip & Peripherals	1,469.24	1,500.00	-30.76	97.9%
Total 6011400 · P&R Capital Outlay	292,629.13	327,684.14	-35,055.01	89.3%
Total 6011000 · Parks and Rec Department	368,701.09	622,834.14	-254,133.05	59.2%
Total 6010000 · Parks & Recreation	381,128.33	677,684.14	-296,555.81	56.2%
7010000 · Community Services & Committees				
7011000 · Public Safety & Services				
7011300 · Public Services				
7011201 · Volunteer Programs	0.00	1,800.00	-1,800.00	0.0%
7011303 · Animal Control/Shelter	7,622.00	30,500.00	-22,878.00	25.0%
7011305 · Fire Inspections	0.00	5,500.00	-5,500.00	0.0%
7011306 · Senior Program	1,452.16	13,500.00	-12,047.84	10.8%
7011307 · Municipal Equip & Generator	125.00	1,000.00	-875.00	12.5%
Total 7011300 · Public Services	9,199.16	52,300.00	-43,100.84	17.6%
Total 7011000 · Public Safety & Services	9,199.16	52,300.00	-43,100.84	17.6%
7013000 · Trails & Open Space Committee				
7013300 · Trails & Open Space Services				
7013303 · Trails & Open Space Exp	1,772.79	46,000.00	-44,227.21	3.9%
Total 7013300 · Trails & Open Space Services	1,772.79	46,000.00	-44,227.21	3.9%
Total 7013000 · Trails & Open Space Committee	1,772.79	46,000.00	-44,227.21	3.9%
7013100 · Historical Committee				
7013310 · Historical Comm. Services				
7013302 · Per Diem & Travel	0.00	100.00	-100.00	0.0%
7013313 · Town Hall Rotating Exhibits	106.33	250.00	-143.67	42.5%
7013304 · Services - Other	250.00	400.00	-150.00	62.5%
Total 7013310 · Historical Comm. Services	356.33	750.00	-393.67	47.5%
7013400 · Historical Comm Capital Outlay				
7013405 · Historical Site Projects	0.00	22,910.00	-22,910.00	0.0%
Total 7013400 · Historical Comm Capital Outlay	0.00	22,910.00	-22,910.00	0.0%
Total 7013100 · Historical Committee	356.33	23,660.00	-23,303.67	1.5%
Total 7010000 · Community Services & Committe...	11,328.28	121,960.00	-110,631.72	9.3%
Total Expense	619,543.67	1,776,215.14	-1,156,671.47	34.9%
Net Ordinary Income	-233,635.79	0.00	-233,635.79	100.0%
Net Income	-233,635.79	0.00	-233,635.79	100.0%

Town of Summerfield
Balance Sheet
As of October 31, 2019

	Oct 31, 19
ASSETS	
Current Assets	
Checking/Savings	
0110000 · Sun Trust Bank	172,867.70
0120000 · Petty Cash	150.00
0130000 · Maturities in One Year or Less	
0130100 · NC Cash Management Trust	798,437.67
0130700 · Pinnacle Bank Money Market	11,510.21
0130900 · Bank of OR Money Market	1,270.49
Total 0130000 · Maturities in One Year or Less	811,218.37
0140000 · Maturities Greater Than a Year	
0143011 · Bank of OR 3yr CDAR 8/2020	1,614,967.38
0143015 · Bank of OR 2yr CDAR 10/2020	425,827.65
0143012 · Bank of OR 3yr CDAR 8/2021	1,087,000.97
0143014 · Pinnacle Bank 3yr CD 10/2021	206,288.85
0143018 · Bank of OR 3 yr CDAR 6/2022	1,513,388.62
0143019 · Bank of OR 3yr CDAR 10/2022	1,040,369.67
Total 0140000 · Maturities Greater Than a Year	5,887,843.14
Total Checking/Savings	6,872,079.21
Accounts Receivable	
0161000 · A/R - Property Taxes	
0161015 · A/R - Property Taxes 2018	1,725.37
0161014 · A/R - Property Taxes 2017	476.09
0161013 · A/R - Property Taxes 2016	242.40
0161012 · A/R - Property Taxes 2015	167.00
0161011 · A/R - Property Taxes 2014	134.42
0161010 · A/R - Property Taxes 2013	294.23
0161009 · A/R - Property Taxes 2012	355.62
0161008 · A/R - Property Taxes 2011	443.48
0161007 · A/R - Property Taxes 2010	207.81
0161006 · A/R - Property Taxes 2009	83.05
0161005 · A/R - Property Taxes 2008	299.82
Total 0161000 · A/R - Property Taxes	4,429.29
0165500 · A/R - Nuisance Abatement	7,225.00
Total Accounts Receivable	11,654.29
Other Current Assets	
0170000 · Sales Tax Receivable	2,431.15
0170500 · Food Sales Tax Receivable	41.47
Total Other Current Assets	2,472.62
Total Current Assets	6,886,206.12
Fixed Assets	
0180000 · Land	
0180030 · Trails and Open Space Land	904,152.62
0180010 · Municipal Complex Land	189,301.70
0180020 · P&R - SCP and SAP Land	1,155,592.24
Total 0180000 · Land	2,249,046.56
0181000 · Land Improvements	
0181090 · SCP Improvements	7,745.01
0181010 · Town Hall Land Improvements	28,508.88
0181020 · Trails/Open Space Improvements	34,147.86
0181030 · SCP Phase I	560,440.67
0181040 · SCP Phase II	1,042,423.77
0181045 · SCP Land Improvements	127,396.00
0181050 · SAP Phase I Land Improvements	2,662,295.74
0181055 · SAP Phase II Land Improvements	3,385.00

Town of Summerfield
Balance Sheet
As of October 31, 2019

11/04/19

Accrual Basis

	Oct 31, 19
0181057 · SAP Land Improvements	934,564.80
0181060 · Gordon Prop Land Improvements	36,411.47
0181070 · Martin Land Improvements	550.00
0181080 · Vandergrift Land Improvements	892.50
Total 0181000 · Land Improvements	5,438,761.70
0182000 · Buildings/Structures	
0182010 · Town Hall Bldgs/Structures	211,858.34
0182020 · Recreational Bldgs/Structures	660,695.11
0182030 · Gordon Bldgs/Structures	80,738.00
0182040 · Martin Bldgs/Structures	55,570.44
0182050 · Historical Markers	11,117.53
Total 0182000 · Buildings/Structures	1,019,979.42
0182500 · Building Improvements	
0182510 · Town Hall Building Improvements	92,691.58
0182520 · Recreational Bldg Improvements	39,938.53
0182530 · Gordon Building Improvements	11,708.98
0182540 · Martin Building Improvements	540.00
Total 0182500 · Building Improvements	144,879.09
0183000 · Furniture, Fixtures, & Equip	
0183010 · Town Hall Furn Fixtures & Equip	77,105.83
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	50,929.16
0183040 · Recreational Equipment	175,176.28
0183050 · Town Vehicles	33,415.25
Total 0183000 · Furniture, Fixtures, & Equip	369,124.52
0184000 · Construction in Progress	
0184060 · Brookbank Road Properties CIP	9,184.00
0184070 · Trails & Open Space CIP	385,337.14
0184100 · Martin House CIP	23,193.43
0184110 · Gordon Building CIP	40,506.80
Total 0184000 · Construction in Progress	458,221.37
0189000 · Accumulated Depreciation	-3,305,787.31
Total Fixed Assets	6,374,225.35
Other Assets	
0175000 · Deferred Outflows - Pension	144,745.00
Total Other Assets	144,745.00
TOTAL ASSETS	13,405,176.47
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
0220000 · Surety Bond Payable	103,622.50
0230000 · Reserve for Est Uncollected Tax	3,256.61
0263000 · Retirement Contributions Payabl	2,675.21
Total Other Current Liabilities	109,554.32
Total Current Liabilities	109,554.32
Long Term Liabilities	
0295000 · Deferred Inflows - Pension	980.01
0270000 · Accrued Compensated Absences	49,722.70
0290000 · Net Pension Liability	189,313.00
Total Long Term Liabilities	240,015.71

Town of Summerfield
Balance Sheet
As of October 31, 2019

	<u>Oct 31, 19</u>
Total Liabilities	349,570.03
Equity	
0320000 · Investment in Fixed Assets	5,783,741.51
0339000 · Unassigned Fund Balance	7,090,046.94
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	1,043.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
	<u>2,387.78</u>
Total 0350000 · Restricted Fund Balance	2,387.78
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	413,066.00
	<u>413,066.00</u>
Total 0360000 · Assigned Fund Balance	413,066.00
Net Income	-233,635.79
Total Equity	<u>13,055,606.44</u>
TOTAL LIABILITIES & EQUITY	<u>13,405,176.47</u>

Town of Summerfield
 Profit & Loss Prev Year Comparison
 July through October 2019

	Jul - Oct 19	Jul - Oct 18	\$ Change	% Change
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010120 · Property Taxes - 2019	289,909.48	0.00	289,909.48	100.0%
1010119 · Property Taxes - 2018	828.69	290,692.15	-289,863.46	-99.7%
1010118 · Property Taxes - 2017	157.64	362.75	-205.11	-56.5%
1010117 · Property Taxes - 2016	38.76	151.29	-112.53	-74.4%
1010115 · Property Taxes - 2014	2.95	5.93	-2.98	-50.3%
1010114 · Property Taxes - 2013	0.00	4.07	-4.07	-100.0%
1010113 · Property Taxes - 2012	17.36	0.23	17.13	7,447.8%
1010112 · Property Taxes - 2011	0.00	0.18	-0.18	-100.0%
1010110 · Property Taxes - 2009	0.63	0.70	-0.07	-10.0%
1010102 · 1% Local Gov't Sales Tax(39)	10,525.35	9,631.97	893.38	9.3%
1010103 · 1/2% Suppl Local Sales Tax(40)	4,715.99	4,232.17	483.82	11.4%
1010104 · 1/2% Add'l Local Sales Tax(42)	5,108.44	4,671.57	436.87	9.4%
1010107 · Local Option Sales Tax(44)	0.06	-0.02	0.08	400.0%
1010180 · City Hold Harmless Sales Tax	4,096.50	3,619.74	476.76	13.2%
Total 1010100 · Taxes	315,401.85	313,372.73	2,029.12	0.7%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	46,488.48	39,243.04	7,245.44	18.5%
Total 1010300 · Investment Earnings	46,488.48	39,243.04	7,245.44	18.5%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	3,900.00	7,225.00	-3,325.00	-46.0%
1010404 · Misc. Revenue	3,976.60	948.58	3,028.02	319.2%
1010406 · Nuisance Abatement Revenue	7,225.00	0.00	7,225.00	100.0%
Total 1010400 · Fees & Misc. Revenues	15,101.60	8,173.58	6,928.02	84.8%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010631 · SCP Park Rental Fee Revenue	245.00	540.00	-295.00	-54.6%
1010660 · SAP Concession Revenue	1,120.95	341.85	779.10	227.9%
1010670 · SAP Rental Fee Revenue	6,550.00	5,440.00	1,110.00	20.4%
Total 1010630 · Program Revenues - Parks & ...	7,915.95	6,321.85	1,594.10	25.2%
1010601 · Donations and Sponsorships-P&R				
1010683 · Tree Lighting Donation/Sponsor	500.00	0.00	500.00	100.0%
1010685 · Movies in Park Donation/Sponsor	500.00	0.00	500.00	100.0%
Total 1010601 · Donations and Sponsorships-...	1,000.00	0.00	1,000.00	100.0%
Total 1010600 · Donations and Program Revenues	8,915.95	6,321.85	2,594.10	41.0%
Total 1010000 · Revenue	385,907.88	367,111.20	18,796.68	5.1%
Total Income	385,907.88	367,111.20	18,796.68	5.1%
Gross Profit	385,907.88	367,111.20	18,796.68	5.1%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	64.32	64.02	0.30	0.5%
2010102 · Insurance & Bonding - Fidelity	6,125.13	6,011.07	114.06	1.9%
2010105 · Town Council Stipends	3,750.00	3,150.00	600.00	19.1%
2010106 · FICA on Town Council Stipends	286.87	240.98	45.89	19.0%

Town of Summerfield
Profit & Loss Prev Year Comparison
July through October 2019

	Jul - Oct 19	Jul - Oct 18	\$ Change	% Change
Total 2010100 · Governing Body Personnel	10,226.32	9,466.07	760.25	8.0%
2010200 · Governing Body Oper. Expenses				
2010107 · NCLM Service Fee	11,492.00	11,315.00	177.00	1.6%
2010108 · Piedmont Triad Reg Council Dues	2,443.00	2,391.00	52.00	2.2%
2010109 · School of Govt Foundation Dues	1,510.00	1,438.00	72.00	5.0%
2010208 · Town Meeting Refreshments	286.34	174.94	111.40	63.7%
Total 2010200 · Governing Body Oper. Expenses	15,731.34	15,318.94	412.40	2.7%
Total 2010000 · Governing Body Expenses	25,957.66	24,785.01	1,172.65	4.7%
3012000 · Professional Services				
3012300 · Professional Services				
3012301 · Contract Legal Services	15,264.32	18,115.95	-2,851.63	-15.7%
Total 3012300 · Professional Services	15,264.32	18,115.95	-2,851.63	-15.7%
Total 3012000 · Professional Services	15,264.32	18,115.95	-2,851.63	-15.7%
4010000 · Administration				
4010100 · Administration Personnel				
4010101 · Salaries & Wages	66,555.20	49,190.42	17,364.78	35.3%
4010102 · FICA Contribution	5,088.04	3,767.02	1,321.02	35.1%
4010105 · Insurance Benefits	12,530.60	12,554.67	-24.07	-0.2%
4010106 · Life Insurance	0.00	0.00	0.00	0.0%
4010107 · Employee Retirement-Pension	7,586.10	5,041.96	2,544.14	50.5%
4010110 · Employee Retirement-401(k)	2,626.67	1,967.58	659.09	33.5%
Total 4010100 · Administration Personnel	94,386.61	72,521.65	21,864.96	30.2%
4010200 · Administration Oper. Expenses				
4010201 · Office Supplies & Materials	505.74	1,363.17	-857.43	-62.9%
4010202 · Copier Lease & Maintenance	782.76	511.03	271.73	53.2%
4010203 · Telephone	721.25	685.13	36.12	5.3%
4010204 · Postage	139.45	53.39	86.06	161.2%
4010205 · Furniture & Equipment	0.00	272.67	-272.67	-100.0%
4010206 · Information Technology Expenses	3,705.59	4,332.19	-626.60	-14.5%
4010207 · Internet Expense	1,154.71	964.56	190.15	19.7%
4010209 · Insurance	8,122.04	7,657.89	464.15	6.1%
4010210 · Advertising	168.44	455.15	-286.71	-63.0%
4010211 · Records Storage	225.02	218.83	6.19	2.8%
4010103 · Unemployment Compensation	0.00	0.00	0.00	0.0%
4011305 · Misc Finance Charges	753.99	734.66	19.33	2.6%
4010301 · Training/Education	2,560.00	3,137.00	-577.00	-18.4%
4010302 · Per Diem & Travel	1,940.77	1,180.12	760.65	64.5%
4010104 · Workers Compensation	579.96	432.90	147.06	34.0%
4010108 · Dues & Subscriptions	1,360.18	485.00	875.18	180.5%
4010212 · Administration-Misc Exp	0.00	50.00	-50.00	-100.0%
Total 4010200 · Administration Oper. Expenses	22,719.90	22,533.69	186.21	0.8%
4010300 · Administration Services				
4010305 · Branding	0.00	450.87	-450.87	-100.0%
Total 4010300 · Administration Services	0.00	450.87	-450.87	-100.0%
4010400 · Administration Capital Outlay				
4010404 · Computer Equip & Peripherals	0.00	265.99	-265.99	-100.0%
4010407 · Audio Visual Equipment	189.98	1,000.00	-810.02	-81.0%
Total 4010400 · Administration Capital Outlay	189.98	1,265.99	-1,076.01	-85.0%

Town of Summerfield
Profit & Loss Prev Year Comparison
July through October 2019

	Jul - Oct 19	Jul - Oct 18	\$ Change	% Change
Total 4010000 · Administration	117,296.49	96,772.20	20,524.29	21.2%
4011000 · Finance				
4011100 · Finance Personnel				
4011101 · Salaries & Wages	0.00	14,159.88	-14,159.88	-100.0%
4011102 · FICA	0.00	1,083.23	-1,083.23	-100.0%
4011104 · Workers Comp Insurance	0.00	126.21	-126.21	-100.0%
4011107 · Employee Retirement-Pension	0.00	1,510.54	-1,510.54	-100.0%
4011108 · Dues & Subscriptions	0.00	50.00	-50.00	-100.0%
4011110 · Employee Retirement-401(k)	0.00	590.05	-590.05	-100.0%
Total 4011100 · Finance Personnel	0.00	17,519.91	-17,519.91	-100.0%
4011300 · Finance-Services				
4011303 · Insurance & Bonding - Fidelity	0.00	318.75	-318.75	-100.0%
Total 4011300 · Finance-Services	0.00	318.75	-318.75	-100.0%
Total 4011000 · Finance	0.00	17,838.66	-17,838.66	-100.0%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	1,392.34	2,382.99	-990.65	-41.6%
5010202 · Office Cleaning	1,040.75	814.68	226.07	27.8%
5010203 · Landscaping	3,960.00	3,992.00	-32.00	-0.8%
5010204 · Heating & Utility Supplies	1,470.26	1,319.70	150.56	11.4%
Total 5010200 · Public Prop/Build-Oper. Expense	7,863.35	8,509.37	-646.02	-7.6%
Total 5010000 · Public Property/Buildings	7,863.35	8,509.37	-646.02	-7.6%
4013000 · Planning				
4013100 · Planning Personnel				
4013101 · Salaries and Wages	14,683.03	19,583.88	-4,900.85	-25.0%
4013102 · FICA Contribution	1,124.41	1,505.30	-380.89	-25.3%
4013105 · Insurance Benefits	3,527.88	4,680.77	-1,152.89	-24.6%
4013107 · Retirement-Pension	1,719.71	1,953.54	-233.83	-12.0%
4013110 · Retirement-401(k)	597.49	761.83	-164.34	-21.6%
Total 4013100 · Planning Personnel	21,652.52	28,485.32	-6,832.80	-24.0%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	26.86	0.00	26.86	100.0%
4013301 · Training/Education	935.00	509.00	426.00	83.7%
4013302 · Per Diem & Travel	886.50	15.00	871.50	5,810.0%
4013104 · Worker's Compensation	2,216.93	2,304.95	-88.02	-3.8%
4013108 · Dues and Subscriptions	5,201.72	5,055.26	146.46	2.9%
4013203 · Equipment Maintenance	700.00	0.00	700.00	100.0%
Total 4013200 · Planning-Operating Exp	9,967.01	7,884.21	2,082.80	26.4%
4013300 · Planning-Services				
4013310 · Development Ordinance	9,000.00	0.00	9,000.00	100.0%
4013303 · Planning Services	0.00	2,260.56	-2,260.56	-100.0%
4013305 · Zoning Enforcement	13,720.97	5,518.63	8,202.34	148.6%
4013308 · Town Engineering	4,578.00	663.75	3,914.25	589.7%
Total 4013300 · Planning-Services	27,298.97	8,442.94	18,856.03	223.3%
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment & Peripherals	1,469.24	0.00	1,469.24	100.0%
Total 4013400 · Planning-Capital Outlay	1,469.24	0.00	1,469.24	100.0%

Town of Summerfield
Profit & Loss Prev Year Comparison
July through October 2019

	Jul - Oct 19	Jul - Oct 18	\$ Change	% Change
Total 4013000 · Planning	60,387.74	44,812.47	15,575.27	34.8%
5011000 · Planning Boards				
5011100 · Zoning Board				
5011110 · Zoning Board Personnel				
5011111 · Memberships & Dues	317.50	335.00	-17.50	-5.2%
Total 5011110 · Zoning Board Personnel	317.50	335.00	-17.50	-5.2%
5011300 · Zoning Board-Services				
5011301 · Training/Education	0.00	95.00	-95.00	-100.0%
Total 5011300 · Zoning Board-Services	0.00	95.00	-95.00	-100.0%
Total 5011100 · Zoning Board	317.50	430.00	-112.50	-26.2%
Total 5011000 · Planning Boards	317.50	430.00	-112.50	-26.2%
6010000 · Parks & Recreation				
6011500 · Community Events				
6011530 · Community Events				
6011310 · Community Events				
6011383 · Tree Lighting Expenditures	436.00	0.00	436.00	100.0%
6011384 · Touch a Truck Expenditures	678.80	635.09	43.71	6.9%
6011386 · Movies in Park Expenditures	2,613.96	1,135.02	1,478.94	130.3%
6011388 · Partnership Event Expenditures	933.99	265.15	668.84	252.3%
6011389 · Music in the Park	5,676.49	4,508.18	1,168.31	25.9%
6010303 · Volunteer Appreciation	2,088.00	2,142.00	-54.00	-2.5%
6011391 · Misc Events	0.00	6.00	-6.00	-100.0%
Total 6011310 · Community Events	12,427.24	8,691.44	3,735.80	43.0%
Total 6011530 · Community Events	12,427.24	8,691.44	3,735.80	43.0%
Total 6011500 · Community Events	12,427.24	8,691.44	3,735.80	43.0%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	26,476.68	26,689.43	-212.75	-0.8%
6011102 · FICA Contributions	2,027.23	2,043.43	-16.20	-0.8%
6011105 · Insurance Benefits	2,301.60	185.48	2,116.12	1,140.9%
6011107 · Retirement-Pension	2,764.63	2,407.11	357.52	14.9%
6011110 · Retirement-401(k)	959.37	939.48	19.89	2.1%
Total 6011100 · P&R Personnel	34,529.51	32,264.93	2,264.58	7.0%
6011200 · P&R Operating Expenses				
6011208 · Non-Park Trail Maintenance	297.06	300.00	-2.94	-1.0%
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint.	7,990.00	7,990.00	0.00	0.0%
6011205 · SC Park-Maintenance & Contracts	1,780.82	4,083.25	-2,302.43	-56.4%
6011206 · SC Park-Tools & Supplies	546.23	179.76	366.47	203.9%
6011207 · SC Park Trail Maintenance	48.39	94.53	-46.14	-48.8%
Total 6011250 · SC Park Operating Expenses	10,365.44	12,347.54	-1,982.10	-16.1%
6011270 · SAP Operating Expenses				
6011271 · SAP Maintenance & Contracts	7,690.48	7,218.87	471.61	6.5%
6011272 · SAP Tools & Supplies	484.27	136.77	347.50	254.1%
6011273 · SAP Landscape Maintenance	7,990.00	7,990.00	0.00	0.0%
6011275 · SAP Field Maintenance	9,472.63	9,835.82	-363.19	-3.7%
Total 6011270 · SAP Operating Expenses	25,637.38	25,181.46	455.92	1.8%

Town of Summerfield
Profit & Loss Prev Year Comparison
July through October 2019

	Jul - Oct 19	Jul - Oct 18	\$ Change	% Change
Total 6011200 · P&R Operating Expenses	36,299.88	37,829.00	-1,529.12	-4.0%
6011300 · P&R Services				
6011104 · Workers' Comp	2,782.32	2,685.56	96.76	3.6%
6010213 · Vehicle Maintenance	2,460.25	720.20	1,740.05	241.6%
Total 6011300 · P&R Services	5,242.57	3,405.76	1,836.81	53.9%
6011400 · P&R Capital Outlay				
6011404 · Trail Development	0.00	3,225.40	-3,225.40	-100.0%
6011410 · Sidewalk Development	147,040.39	0.00	147,040.39	100.0%
6011411 · Grounds Equipment	16,456.03	0.00	16,456.03	100.0%
6011414 · SAP Grounds Improvement	21,609.85	0.00	21,609.85	100.0%
6011415 · SCP Grounds Improvement	106,053.62	0.00	106,053.62	100.0%
6010404 · Computer Equip & Peripherals	1,469.24	0.00	1,469.24	100.0%
Total 6011400 · P&R Capital Outlay	292,629.13	3,225.40	289,403.73	8,972.7%
Total 6011000 · Parks and Rec Department	368,701.09	76,725.09	291,976.00	380.6%
Total 6010000 · Parks & Recreation	381,128.33	85,416.53	295,711.80	346.2%
7010000 · Community Services & Committees				
7011000 · Public Safety & Services				
7011300 · Public Services				
7011201 · Volunteer Programs	0.00	1,800.00	-1,800.00	-100.0%
7011303 · Animal Control/Shelter	7,622.00	6,276.75	1,345.25	21.4%
7011305 · Fire Inspections	0.00	2,375.00	-2,375.00	-100.0%
7011306 · Senior Program	1,452.16	2,232.00	-779.84	-34.9%
7011307 · Municipal Equip & Generator	125.00	125.00	0.00	0.0%
Total 7011300 · Public Services	9,199.16	12,808.75	-3,609.59	-28.2%
Total 7011000 · Public Safety & Services	9,199.16	12,808.75	-3,609.59	-28.2%
7013000 · Trails & Open Space Committee				
7013300 · Trails & Open Space Services				
7013303 · Trails & Open Space Exp	1,772.79	197.64	1,575.15	797.0%
Total 7013300 · Trails & Open Space Services	1,772.79	197.64	1,575.15	797.0%
Total 7013000 · Trails & Open Space Committee	1,772.79	197.64	1,575.15	797.0%
7013100 · Historical Committee				
7013310 · Historical Comm. Services				
7013313 · Town Hall Rotating Exhibits	106.33	104.78	1.55	1.5%
7013304 · Services - Other	250.00	0.00	250.00	100.0%
Total 7013310 · Historical Comm. Services	356.33	104.78	251.55	240.1%
7013400 · Historical Comm Capital Outlay				
7013405 · Historical Site Projects	0.00	138.18	-138.18	-100.0%
Total 7013400 · Historical Comm Capital Outlay	0.00	138.18	-138.18	-100.0%
Total 7013100 · Historical Committee	356.33	242.96	113.37	46.7%
Total 7010000 · Community Services & Committees	11,328.28	13,249.35	-1,921.07	-14.5%
Total Expense	619,543.67	309,929.54	309,614.13	99.9%
Net Ordinary Income	-233,635.79	57,181.66	-290,817.45	-508.6%
Net Income	-233,635.79	57,181.66	-290,817.45	-508.6%

11/4/2019

Town of Summerfield
Summary of Investments
As of October 31, 2019

	Rate	Account Balance	Maturity Date
Suntrust Bank			
Public Funds Checking	0.02%	\$ 144,696.07	N/A
NC Capital Management Trust			
Cash Management Trust	1.85%	\$ 798,437.67	N/A
Pinnacle Bank (formerly Bank of North Carolina)			
Money Market	1.29%	\$ 11,510.21	N/A
Bank of Oak Ridge			
Money Market	0.05%	\$ 1,270.49	N/A
Bank of Oak Ridge			
3 year CDAR	1.65%	\$ 1,614,967.38	8/6/2020
Bank of Oak Ridge			
2 year CDAR	2.70%	\$ 425,827.65	10/8/2020
Bank of Oak Ridge			
3 year CDAR	2.74%	\$ 1,087,000.97	8/19/2021
Pinnacle Bank			
3 year in-house CD	3.10%	\$ 206,288.85	10/24/2021
Bank of Oak Ridge			
3 year CDAR	2.43%	\$ 1,513,388.62	6/16/2022
Bank of Oak Ridge			
3 year CDAR	1.55%	\$ 1,040,369.67	10/6/2022
Total		\$ 6,843,757.58	