

Town of Summerfield
Balance Sheet
As of December 31, 2013

Dec 31, 13

ASSETS**Current Assets****Checking/Savings**

0110000 · Sun Trust Bank	361,531.98
0120000 · Petty Cash	300.00
0130000 · Maturities in One Year or Less	
0130500 · Newbridge Money Market	5,385,850.65
0130100 · NC Cash Management Trust	3,466.95
0130600 · Bank of NC 1 yr CD-CDARS	2,503,866.02
0130700 · Bank of NC Money Market	215.90
Total 0130000 · Maturities in One Year or Less	7,893,399.52

Total Checking/Savings 8,255,231.50

Accounts Receivable**0161000 · A/R - Property Taxes**

0161009 · A/R - Property Taxes 2012	5,534.09
0161008 · A/R - Property Taxes 2011	2,357.69
0161007 · A/R - Property Taxes 2010	1,417.32
0161006 · A/R - Property Taxes 2009	144.93
0161005 · A/R - Property Taxes 2008	587.48
0161004 · A/R - Property Taxes 2007	519.94
0161003 · A/R - Property Taxes 2006	436.68
0161002 · A/R - Property Taxes 2005	523.83
0161001 · A/R - Property Taxes 2004	302.68

Total 0161000 · A/R - Property Taxes 11,824.64

0166000 · A/R - Other 1,625.00

0167000 · Allowance for Doubtful Accts. -1,625.00

Total Accounts Receivable 11,824.64

Other Current Assets

0170000 · Sales Tax Receivable 1,106.76

0171000 · Motor Fuel Tax Receivable 7.88

Total Other Current Assets 1,114.64

Total Current Assets 8,268,170.78

Fixed Assets**0180000 · Land**

0180030 · Trails Land	91,000.00
0180010 · Municipal Building Land	96,792.49
0180020 · Recreation Land	1,155,592.24

Total 0180000 · Land 1,343,384.73

0181000 · Land Improvements

0181050 · SAP Phase I Land Improvements	2,600,662.11
0181040 · SC Park Phase II	1,042,423.77
0181010 · Town Hall Land Improvements	28,508.88
0181020 · Trail Improvements	29,014.18
0181030 · SC Park Phase I	560,440.67

Total 0181000 · Land Improvements 4,261,049.61

0182000 · Buildings/Structures

0182010 · Municipal Building/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	553,908.62

Total 0182000 · Buildings/Structures 765,269.41

0182500 · Building Improvements

0182510 · Municipal Building Improvements	29,486.60
0182520 · Recreational Bldg Improvements	2,376.00

Total 0182500 · Building Improvements 31,862.60

0183000 · Furniture, Fixtures, & Equipment

0183010 · Town Hall Furn Fixtures & Equip	60,883.43
0183020 · Town Generator	32,498.00

Town of Summerfield
Balance Sheet
As of December 31, 2013

	Dec 31, 13
0183030 · Town Hall Computer Equipment	32,593.08
0183040 · Recreational Equipment	139,815.07
0183050 · Town Vehicle	21,237.95
Total 0183000 · Furniture, Fixtures, & Equipment	287,027.53
0184000 · Construction in Progress	
0184080 · Town Hall Renovations CIP	20,093.62
0184060 · Armfield Park CIP	9,184.00
0184010 · Municipal Building Site CIP	127,020.80
0184040 · Ball Fields CIP	23,045.95
Total 0184000 · Construction in Progress	179,344.37
0189000 · Accumulated Depreciation	-1,165,946.89
Total Fixed Assets	5,701,991.36
TOTAL ASSETS	13,970,162.14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
0230000 · Reserve for Est Uncollected Tax	7,601.58
0250000 · Deferred Revenue	6,682.81
Total Other Current Liabilities	14,284.39
Total Current Liabilities	14,284.39
Long Term Liabilities	
0270000 · Accrued Compensated Absences	10,768.40
Total Long Term Liabilities	10,768.40
Total Liabilities	25,052.79
Equity	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	100,000.00
0340000 · Committed Fund Bal-Transport	50,000.00
Total 0310000 · Committed Fund Balance	150,000.00
0320000 · Investment in Fixed Assets	5,701,991.36
0339000 · Unassigned Fund Balance	6,937,110.98
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	383.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
Total 0350000 · Restricted Fund Balance	1,727.78
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	1,026,839.00
Total 0360000 · Assigned Fund Balance	1,026,839.00
Net Income	127,440.23
Total Equity	13,945,109.35
TOTAL LIABILITIES & EQUITY	13,970,162.14

1/7/2014

Town of Summerfield
Summary of Investments
As of December 31, 2013

	Rate	Invested	Accrued Interest	Maturity Date
Newbridge Bank				
Money Market	0.15%	\$ 5,385,850.65		N/A
NC Capital Management Trust				
Cash Management Trust	0.01%	\$ 3,466.95		N/A
Bank of North Carolina				
1 year Certificate of Deposit	0.30%	\$ 2,503,866.02		6/26/2014
Bank of North Carolina				
Money Market	0.16%	\$ 215.90		N/A
		\$ 7,893,399.52	\$ -	
Total			\$ 7,893,399.52	

Town of Summerfield
Profit & Loss Budget vs. Actual
 July through December 2013

	Jul - Dec 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010114 · Property Taxes - 2013	347,398.91	458,600.00	-111,201.09	75.8%
1010113 · Property Taxes - 2012	2,828.82			
1010112 · Property Taxes - 2011	900.71			
1010111 · Property Taxes - 2010	759.15			
1010110 · Property Taxes - 2009	0.12			
1010109 · Property Taxes - 2008	7.91			
1010108 · Property Taxes - 2007	9.82			
1010102 · 1% Local Gov't Sales Tax(39)	18,730.49	45,000.00	-26,269.51	41.6%
1010103 · 1/2% Suppl Local Sales Tax(40)	7,558.56	22,000.00	-14,441.44	34.4%
1010104 · 1/2% Add'l Local Sales Tax(42)	9,090.38	22,000.00	-12,909.62	41.3%
1010107 · Local Option Sales Tax(44)	-16.16			
1010180 · City Hold Harmless Sales Tax	5,798.74	18,000.00	-12,201.26	32.2%
Total 1010100 · Taxes	393,067.45	565,600.00	-172,532.55	69.5%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	45,000.00	-45,000.00	0.0%
1010202 · Franchise Tax on Electric Power	72,014.00	278,000.00	-205,986.00	25.9%
1010203 · ABC Distribution	18,549.47	70,000.00	-51,450.53	26.5%
1010204 · Cable Franchise	23,255.53	90,000.00	-66,744.47	25.8%
1010205 · Excise Tax on Piped Natural Gas	465.00	7,000.00	-6,535.00	6.6%
1010206 · Sales Tax on Telecommunication	6,276.00	22,000.00	-15,724.00	28.5%
1010207 · Solid Waste Disposal Tax	1,686.02			
Total 1010200 · Intergovernmental Revenue	122,246.02	512,000.00	-389,753.98	23.9%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	7,669.67	18,000.00	-10,330.33	42.6%
Total 1010300 · Investment Earnings	7,669.67	18,000.00	-10,330.33	42.6%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	9,386.20	17,100.00	-7,713.80	54.9%
1010404 · Misc. Revenue	797.20	100.00	697.20	797.2%
Total 1010400 · Fees & Misc. Revenues	10,183.40	17,200.00	-7,016.60	59.2%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	1,067.75	750.00	317.75	142.4%
1010670 · SAP Rental Fee Revenue	9,655.00	22,000.00	-12,345.00	43.9%
1010650 · SAP Advertising Revenue	0.00	1,000.00	-1,000.00	0.0%
1010631 · SCP Park Rental Fee Revenue	250.00	1,000.00	-750.00	25.0%
Total 1010630 · Program Revenues - Parks & Rec	10,972.75	24,750.00	-13,777.25	44.3%
1010620 · Program Revenues - Founders' Da				
1010627 · Founders' Day Misc Fee Revenue	0.00	200.00	-200.00	0.0%
1010626 · Founders' Day Sponsor Revenue	0.00	3,000.00	-3,000.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	500.00	-500.00	0.0%
1010623 · Founders' Day Space Revenue	0.00	1,200.00	-1,200.00	0.0%
1010622 · Founders' Day Ride/Game Revenue	0.00	100.00	-100.00	0.0%
Total 1010620 · Program Revenues - Founders' Da	0.00	5,000.00	-5,000.00	0.0%
1010606 · Donations - Historical Comm	387.00			
Total 1010600 · Donations and Program Revenues	11,359.75	29,750.00	-18,390.25	38.2%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	1,026,839.00	-1,026,839.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	1,026,839.00	-1,026,839.00	0.0%
Total 1010000 · Revenue	544,526.29	2,169,389.00	-1,624,862.71	25.1%
Total Income	544,526.29	2,169,389.00	-1,624,862.71	25.1%
Gross Profit	544,526.29	2,169,389.00	-1,624,862.71	25.1%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July through December 2013

	Jul - Dec 13	Budget	\$ Over Budget	% of Budget
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	85.22	100.00	-14.78	85.2%
2010102 · Insurance & Bonding - Fidelity	6,284.59	8,500.00	-2,215.41	73.9%
2010103 · Dues & Subscriptions	13,481.00	14,500.00	-1,019.00	93.0%
2010105 · Town Council Stipends	7,500.00	15,000.00	-7,500.00	50.0%
2010106 · FICA on Town Council Stipends	573.76	1,150.00	-576.24	49.9%
Total 2010100 · Governing Body Personnel	27,924.57	39,250.00	-11,325.43	71.1%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	0.00	500.00	-500.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	500.00	-500.00	0.0%
2010300 · Governing Body Services				
2010301 · Training/Education	825.00	1,200.00	-375.00	68.8%
2010302 · Per Diem & Travel	0.00	1,200.00	-1,200.00	0.0%
2010303 · Volunteer Appreciation	945.00	1,500.00	-555.00	63.0%
Total 2010300 · Governing Body Services	1,770.00	3,900.00	-2,130.00	45.4%
Total 2010000 · Governing Body Expenses	29,694.57	43,650.00	-13,955.43	68.0%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries & Wages	61,681.83	140,000.00	-78,318.17	44.1%
3010102 · Social Security Contribution	4,725.02	10,800.00	-6,074.98	43.8%
3010103 · Unemployment Compensation	4,165.00	5,000.00	-835.00	83.3%
3010104 · Workers Compensation	338.01	500.00	-161.99	67.6%
3010105 · Health, Vision, Dental Insur	17,994.00	45,000.00	-27,006.00	40.0%
3010106 · Life Insurance	400.68	900.00	-499.32	44.5%
3010107 · Employee Retirement-Pension	4,360.90	11,500.00	-7,139.10	37.9%
3010108 · Dues & Subscriptions	240.50	1,000.00	-759.50	24.1%
3010110 · Employee Retirement-401(k)	1,850.45	4,200.00	-2,349.55	44.1%
Total 3010100 · Administration Personnel	95,756.39	218,900.00	-123,143.61	43.7%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	1,194.29	5,000.00	-3,805.71	23.9%
3010202 · Copier Lease & Maintenance	1,193.65	2,500.00	-1,306.35	47.7%
3010203 · Telephone	1,210.20	3,500.00	-2,289.80	34.6%
3010204 · Postage	199.39	1,700.00	-1,500.61	11.7%
3010205 · Furniture & Equipment	149.99	2,000.00	-1,850.01	7.5%
3010206 · Information Technology Expenses	937.50	5,500.00	-4,562.50	17.0%
3010207 · Internet Expense	1,587.40	3,300.00	-1,712.60	48.1%
3010208 · Town Meeting Refreshments	81.23	800.00	-718.77	10.2%
3010209 · Insurance	6,626.60	8,500.00	-1,873.40	78.0%
3010210 · Advertising	1,203.75	4,500.00	-3,296.25	26.8%
3010211 · Records Storage	364.51	750.00	-385.49	48.6%
3010212 · Administration-Misc Exp	110.00	1,000.00	-890.00	11.0%
3010213 · Vehicle Maintenance	1,115.30	4,000.00	-2,884.70	27.9%
Total 3010200 · Administration Oper. Expenses	15,973.81	43,050.00	-27,076.19	37.1%
3010300 · Administration Services				
3010301 · Training/Education	950.00	2,500.00	-1,550.00	38.0%
3010302 · Per Diem & Travel	2,817.49	3,500.00	-682.51	80.5%
3010304 · Website Redesign	0.00	8,000.00	-8,000.00	0.0%
3010305 · Branding	0.00	10,000.00	-10,000.00	0.0%
Total 3010300 · Administration Services	3,767.49	24,000.00	-20,232.51	15.7%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	2,346.00	8,000.00	-5,654.00	29.3%
3010405 · Software	0.00	4,000.00	-4,000.00	0.0%
3010406 · Furniture	0.00	2,000.00	-2,000.00	0.0%
3010407 · Audio Visual Equipment	0.00	1,000.00	-1,000.00	0.0%
Total 3010400 · Administration Capital Outlay	2,346.00	15,000.00	-12,654.00	15.6%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July through December 2013

	Jul - Dec 13	Budget	\$ Over Budget	% of Budget
Total 3010000 · Administration	117,843.69	300,950.00	-183,106.31	39.2%
4011000 · Finance				
4011100 · Finance-Personnel				
4011107 · Employee Retirement-Pension	1,723.10	4,200.00	-2,476.90	41.0%
4011110 · Employee Retirement-401(k)	0.00	1,600.00	-1,600.00	0.0%
4011108 · Dues & Subscriptions	0.00	400.00	-400.00	0.0%
4011104 · Workers Comp Insurance	136.35	200.00	-63.65	68.2%
4011103 · Unemployment	43.58	300.00	-256.42	14.5%
4011102 · FICA	1,864.46	4,000.00	-2,135.54	46.6%
4011101 · Salaries & Wages	24,372.00	51,200.00	-26,828.00	47.6%
Total 4011100 · Finance-Personnel	28,139.49	61,900.00	-33,760.51	45.5%
4011300 · Finance-Services				
4011301 · Audit	9,450.00	10,000.00	-550.00	94.5%
4011302 · Contract Accounting Serv.	0.00	1,000.00	-1,000.00	0.0%
4011303 · Insurance & Bonding - Fidelity	474.04	625.00	-150.96	75.8%
4011304 · Tax Collection	2,639.00	2,639.00	0.00	100.0%
4011305 · Misc Finance Charges-Bank Chgs	477.96	1,000.00	-522.04	47.8%
4011306 · Training/Education	945.00	2,000.00	-1,055.00	47.3%
4011307 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
Total 4011300 · Finance-Services	13,986.00	18,264.00	-4,278.00	76.6%
Total 4011000 · Finance	42,125.49	80,164.00	-38,038.51	52.5%
4012000 · Legal				
4012300 · Legal Services				
4012301 · Contract Legal Services	27,668.25	65,000.00	-37,331.75	42.6%
Total 4012300 · Legal Services	27,668.25	65,000.00	-37,331.75	42.6%
Total 4012000 · Legal	27,668.25	65,000.00	-37,331.75	42.6%
4013000 · Planning				
4013100 · Planning Personnel				
4013101 · Salaries and Wages	2,954.24	39,500.00	-36,545.76	7.5%
4013102 · FICA Contribution	226.00	3,800.00	-3,574.00	5.9%
4013103 · Unemployment Compensation	6,778.54	7,500.00	-721.46	90.4%
4013104 · Worker's Compensation	643.85	850.00	-206.15	75.7%
4013105 · Health, Dental, Vision Insur	875.50	10,700.00	-9,824.50	8.2%
4013106 · Life Insurance	26.88	350.00	-323.12	7.7%
4013107 · Retirement-Pension	208.86	4,200.00	-3,991.14	5.0%
4013108 · Dues and Subscriptions	4,055.00	4,500.00	-445.00	90.1%
4013110 · Retirement-401(k)	88.63	1,500.00	-1,411.37	5.9%
Total 4013100 · Planning Personnel	15,857.50	72,900.00	-57,042.50	21.8%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	377.52	1,500.00	-1,122.48	25.2%
4013203 · Equipment Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 4013200 · Planning-Operating Exp	377.52	2,500.00	-2,122.48	15.1%
4013300 · Planning-Services				
4013310 · Development Ordinance	823.85	25,000.00	-24,176.15	3.3%
4013301 · Training/Education	0.00	1,500.00	-1,500.00	0.0%
4013302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
4013303 · Planning Services	24,592.72	40,000.00	-15,407.28	61.5%
4013305 · Zoning Enforcement	7,036.17	14,000.00	-6,963.83	50.3%
4013306 · Lighting Regs Assessments	100.00	250.00	-150.00	40.0%
4013308 · Town Engineer Contract	9,242.50	15,000.00	-5,757.50	61.6%
Total 4013300 · Planning-Services	41,795.24	96,750.00	-54,954.76	43.2%
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment & Peripherals	0.00	5,000.00	-5,000.00	0.0%
Total 4013400 · Planning-Capital Outlay	0.00	5,000.00	-5,000.00	0.0%
Total 4013000 · Planning	58,030.26	177,150.00	-119,119.74	32.8%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July through December 2013

	Jul - Dec 13	Budget	\$ Over Budget	% of Budget
4014000 · Election Services				
4014300 · Elections Services				
4014301 · Contract Election Service	0.00	9,000.00	-9,000.00	0.0%
Total 4014300 · Elections Services	0.00	9,000.00	-9,000.00	0.0%
Total 4014000 · Election Services	0.00	9,000.00	-9,000.00	0.0%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	1,021.58	11,000.00	-9,978.42	9.3%
5010202 · Office Cleaning	1,195.74	2,700.00	-1,504.26	44.3%
5010203 · Landscaping	1,610.61	6,000.00	-4,389.39	26.8%
5010204 · Heating & Utility Supplies	1,429.18	4,000.00	-2,570.82	35.7%
5010206 · Rental of Offices	0.00	2,500.00	-2,500.00	0.0%
Total 5010200 · Public Prop/Build-Oper. Expense	5,257.11	26,200.00	-20,942.89	20.1%
5010400 · Public Prop/Build-Cap Outlay				
5010403 · Land Acquisition Exp	10,000.00	600,000.00	-590,000.00	1.7%
5010402 · Const. Services	13,481.85	206,900.00	-193,418.15	6.5%
Total 5010400 · Public Prop/Build-Cap Outlay	23,481.85	806,900.00	-783,418.15	2.9%
Total 5010000 · Public Property/Buildings	28,738.96	833,100.00	-804,361.04	3.4%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011530 · Parks & Rec Committee Services				
6011310 · Parks and Rec Programs				
6011389 · Music in the Park	1,321.37	2,500.00	-1,178.63	52.9%
6011388 · Partnership Event Expenditures	347.67	1,500.00	-1,152.33	23.2%
6011384 · Touch a Truck Expenditures	0.00	750.00	-750.00	0.0%
6011383 · Tree Lighting Expenditures	1,594.48	1,750.00	-155.52	91.1%
6011381 · Fishing Event Expenditures	0.00	1,200.00	-1,200.00	0.0%
Total 6011310 · Parks and Rec Programs	3,263.52	7,700.00	-4,436.48	42.4%
Total 6011530 · Parks & Rec Committee Services	3,263.52	7,700.00	-4,436.48	42.4%
Total 6011500 · Parks and Rec Committee	3,263.52	7,700.00	-4,436.48	42.4%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	23,770.45	57,200.00	-33,429.55	41.6%
6011102 · FICA Contributions	1,819.89	4,500.00	-2,680.11	40.4%
6011103 · Unemployment Compensation	0.00	300.00	-300.00	0.0%
6011104 · Workers' Comp	1,145.68	2,000.00	-854.32	57.3%
6011106 · Life Insurance	142.80	250.00	-107.20	57.1%
6011107 · Retirement-Pension	1,680.57	4,200.00	-2,519.43	40.0%
6011108 · Dues & Subscriptions	0.00	200.00	-200.00	0.0%
6011110 · Retirement-401(k)	713.11	1,550.00	-836.89	46.0%
Total 6011100 · P&R Personnel	29,272.50	70,200.00	-40,927.50	41.7%
6011200 · P&R Operating Expenses				
6011201 · Summer. Elm. Track	0.00	1,250.00	-1,250.00	0.0%
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint.	6,535.00	25,000.00	-18,465.00	26.1%
6011203 · SC Park Janitorial Services	2,676.00	3,000.00	-324.00	89.2%
6011205 · SC Park-Maintenance & Contracts	3,361.58	13,000.00	-9,638.42	25.9%
6011206 · SC Park-Tools & Supplies	174.54	1,500.00	-1,325.46	11.6%
6011207 · SC Park Trail Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 6011250 · SC Park Operating Expenses	12,747.12	43,500.00	-30,752.88	29.3%
6011270 · SAP Operating Expenses				
6011275 · SAP Field Maintenance	3,300.00	20,000.00	-16,700.00	16.5%
6011274 · SAP Janitorial Services	2,425.00	3,500.00	-1,075.00	69.3%
6011273 · SAP Landscape Maintenance	9,300.00	24,000.00	-14,700.00	38.8%
6011272 · SAP Tools & Supplies	1,492.22	3,800.00	-2,307.78	39.3%
6011271 · SAP Maintenance & Contracts	19,130.84	35,000.00	-15,869.16	54.7%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July through December 2013

	Jul - Dec 13	Budget	\$ Over Budget	% of Budget
Total 6011270 · SAP Operating Expenses	35,648.06	86,300.00	-50,651.94	41.3%
Total 6011200 · P&R Operating Expenses	48,395.18	131,050.00	-82,654.82	36.9%
6011300 · P&R Services				
6011301 · Education	0.00	1,500.00	-1,500.00	0.0%
6011302 · Per Diem and Travel	0.00	1,000.00	-1,000.00	0.0%
Total 6011300 · P&R Services	0.00	2,500.00	-2,500.00	0.0%
6011400 · P&R Capital Outlay				
6011404 · Trail Construction	0.00	250,000.00	-250,000.00	0.0%
6011411 · Grounds Equipment	5,000.00	8,000.00	-3,000.00	62.5%
6011412 · SAP Field House Repairs	16,815.33	50,000.00	-33,184.67	33.6%
6011413 · SAP Entrance Development	0.00	50,000.00	-50,000.00	0.0%
Total 6011400 · P&R Capital Outlay	21,815.33	358,000.00	-336,184.67	6.1%
Total 6011000 · Parks and Rec Department	99,483.01	561,750.00	-462,266.99	17.7%
6013000 · Historical Committee				
6013300 · Historical Comm. Services				
6013302 · Per Diem & Travel	0.00	100.00	-100.00	0.0%
6013303 · Town Hall Rotating Exhibits	0.00	400.00	-400.00	0.0%
6013304 · Special Events	135.56	825.00	-689.44	16.4%
Total 6013300 · Historical Comm. Services	135.56	1,325.00	-1,189.44	10.2%
6013400 · Historical Comm Capital Outlay				
6013404 · Historic District Banners	0.00	5,000.00	-5,000.00	0.0%
Total 6013400 · Historical Comm Capital Outlay	0.00	5,000.00	-5,000.00	0.0%
Total 6013000 · Historical Committee	135.56	6,325.00	-6,189.44	2.1%
Total 6010000 · Community Resources	102,882.09	575,775.00	-472,892.91	17.9%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety Operating Expense				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
Total 7011200 · Public Safety Operating Expense	0.00	1,800.00	-1,800.00	0.0%
7011300 · Public Safety-Services				
7011301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
7011302 · Per Diem & Travel	0.00	50.00	-50.00	0.0%
7011303 · Animal Control	6,179.25	26,000.00	-19,820.75	23.8%
7011305 · Fire Inspections	187.50	3,000.00	-2,812.50	6.3%
7011306 · Summer. Comm. Senior Program	2,056.00	12,500.00	-10,444.00	16.4%
7011307 · Municipal Equip & Generator	485.00	1,700.00	-1,215.00	28.5%
7011308 · Emergency Shelter/Preparedness	0.00	1,000.00	-1,000.00	0.0%
Total 7011300 · Public Safety-Services	8,907.75	45,250.00	-36,342.25	19.7%
Total 7011000 · Public Safety Committee	8,907.75	47,050.00	-38,142.25	18.9%
7012000 · Founders' Day Committee				
7012300 · Founders' Day Services				
7012303 · Special Event Founders' Day	0.00	30,000.00	-30,000.00	0.0%
Total 7012300 · Founders' Day Services	0.00	30,000.00	-30,000.00	0.0%
Total 7012000 · Founders' Day Committee	0.00	30,000.00	-30,000.00	0.0%
7013000 · Trails & Open Space Committee				
7013300 · Trails & Open Space Services				
7013303 · Trails & Open Space Exp	0.00	2,000.00	-2,000.00	0.0%
Total 7013300 · Trails & Open Space Services	0.00	2,000.00	-2,000.00	0.0%
Total 7013000 · Trails & Open Space Committee	0.00	2,000.00	-2,000.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July through December 2013

	Jul - Dec 13	Budget	\$ Over Budget	% of Budget
Total 7010000 · Community Services	8,907.75	79,050.00	-70,142.25	11.3%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board Personnel				
8011101 · Memberships & Dues	400.00	500.00	-100.00	80.0%
Total 8011100 · Zoning Board Personnel	400.00	500.00	-100.00	80.0%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
8011302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
8011303 · Planning Library	0.00	200.00	-200.00	0.0%
8011304 · Planning Advisory Service	795.00	850.00	-55.00	93.5%
Total 8011300 · Zoning Board-Services	795.00	3,050.00	-2,255.00	26.1%
Total 8011000 · Zoning Board	1,195.00	3,550.00	-2,355.00	33.7%
8012000 · Board of Adjustment				
8012300 · BOA Services				
8012301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
8012302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
Total 8012300 · BOA Services	0.00	2,000.00	-2,000.00	0.0%
Total 8012000 · Board of Adjustment	0.00	2,000.00	-2,000.00	0.0%
Total 8010000 · Community Planning	1,195.00	5,550.00	-4,355.00	21.5%
Total Expense	417,086.06	2,169,389.00	-1,752,302.94	19.2%
Net Ordinary Income	127,440.23	0.00	127,440.23	100.0%
Net Income	<u>127,440.23</u>	<u>0.00</u>	<u>127,440.23</u>	<u>100.0%</u>

11:00 AM

01/07/14

Town of Summerfield Reconciliation Detail

0130100 - NC Cash Management Trust, Period Ending 12/31/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,466.92
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	12/31/2013			X	0.03	0.03
Total Deposits and Credits					0.03	0.03
Total Cleared Transactions					0.03	0.03
Cleared Balance					0.03	3,466.95
Register Balance as of 12/31/2013					0.03	3,466.95
Ending Balance					0.03	3,466.95

Town of Summerfield
Reconciliation Detail
0130500 · Newbridge Money Market, Period Ending 12/31/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						5,385,186.68
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	12/31/2013			X	663.97	663.97
Total Deposits and Credits					663.97	663.97
Total Cleared Transactions					663.97	663.97
Cleared Balance					663.97	5,385,850.65
Register Balance as of 12/31/2013					663.97	5,385,850.65
Ending Balance					663.97	5,385,850.65

Town of Summerfield
Reconciliation Detail
0130600 · Bank of NC 1 yr CD-CDARS, Period Ending 12/31/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						2,503,228.14
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	12/31/2013			X	637.88	637.88
Total Deposits and Credits					637.88	637.88
Total Cleared Transactions					637.88	637.88
Cleared Balance					637.88	2,503,866.02
Register Balance as of 12/31/2013					637.88	2,503,866.02
Ending Balance					637.88	2,503,866.02

Town of Summerfield
Reconciliation Detail
0130700 · Bank of NC Money Market, Period Ending 12/31/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						215.87
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	12/31/2013			X	0.03	0.03
Total Deposits and Credits					0.03	0.03
Total Cleared Transactions					0.03	0.03
Cleared Balance					0.03	215.90
Register Balance as of 12/31/2013					0.03	215.90
Ending Balance					0.03	215.90