

Town of Summerfield
Balance Sheet
As of January 31, 2014

		Jan 31, 14
ASSETS		
Current Assets		
Checking/Savings		
0110000 · Sun Trust Bank		362,190.98
0120000 · Petty Cash		300.00
0130000 · Maturities in One Year or Less		
0130500 · Newbridge Money Market	5,386,558.97	
0130100 · NC Cash Management Trust	3,466.98	
0130600 · Bank of NC 1 yr CD-CDARS	2,504,504.01	
0130700 · Bank of NC Money Market	215.90	
Total 0130000 · Maturities in One Year or Less		7,894,745.86
Total Checking/Savings		8,257,236.84
Accounts Receivable		
0161000 · A/R - Property Taxes		
0161009 · A/R - Property Taxes 2012	5,534.09	
0161008 · A/R - Property Taxes 2011	2,357.69	
0161007 · A/R - Property Taxes 2010	1,417.32	
0161006 · A/R - Property Taxes 2009	144.93	
0161005 · A/R - Property Taxes 2008	587.48	
0161004 · A/R - Property Taxes 2007	519.94	
0161003 · A/R - Property Taxes 2006	436.68	
0161002 · A/R - Property Taxes 2005	523.83	
0161001 · A/R - Property Taxes 2004	302.68	
Total 0161000 · A/R - Property Taxes		11,824.64
0166000 · A/R - Other	1,625.00	
0167000 · Allowance for Doubtful Accts.	-1,625.00	
Total Accounts Receivable		11,824.64
Other Current Assets		
0170000 · Sales Tax Receivable	1,411.66	
0171000 · Motor Fuel Tax Receivable	19.14	
Total Other Current Assets		1,430.80
Total Current Assets		8,270,492.28
Fixed Assets		
0180000 · Land		
0180030 · Trails Land	91,000.00	
0180010 · Municipal Building Land	96,792.49	
0180020 · Recreation Land	1,155,592.24	
Total 0180000 · Land		1,343,384.73
0181000 · Land Improvements		
0181050 · SAP Phase I Land Improvements	2,600,662.11	
0181040 · SC Park Phase II	1,042,423.77	
0181010 · Town Hall Land Improvements	28,508.88	
0181020 · Trail Improvements	29,014.18	
0181030 · SC Park Phase I	560,440.67	
Total 0181000 · Land Improvements		4,261,049.61
0182000 · Buildings/Structures		
0182010 · Municipal Building/Structures	211,360.79	
0182020 · Recreational Bldgs/Structures	553,908.62	
Total 0182000 · Buildings/Structures		765,269.41
0182500 · Building Improvements		
0182510 · Municipal Building Improvements	29,486.60	
0182520 · Recreational Bldg Improvements	2,376.00	
Total 0182500 · Building Improvements		31,862.60
0183000 · Furniture, Fixtures, & Equipment		
0183010 · Town Hall Furn Fixtures & Equip	60,883.43	
0183020 · Town Generator	32,498.00	

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	Jan 31, 14
0183030 · Town Hall Computer Equipment	32,593.08
0183040 · Recreational Equipment	139,815.07
0183050 · Town Vehicle	21,237.95
Total 0183000 · Furniture, Fixtures, & Equipment	287,027.53
0184000 · Construction in Progress	
0184080 · Town Hall Renovations CIP	20,093.62
0184060 · Armfield Park CIP	9,184.00
0184010 · Municipal Building Site CIP	127,020.80
0184040 · Ball Fields CIP	23,045.95
Total 0184000 · Construction in Progress	179,344.37
0189000 · Accumulated Depreciation	-1,165,946.89
Total Fixed Assets	5,701,991.36
TOTAL ASSETS	13,972,483.64
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
0230000 · Reserve for Est Uncollected Tax	7,601.58
0250000 · Deferred Revenue	6,682.81
0260000 · FICA Taxes Payable	3,202.94
0261000 · Federal Withholding Taxes Payab	1,559.00
0263000 · Retirement Contributions Payabl	2,456.80
0267000 · Payroll Liabilities	1.12
Total Other Current Liabilities	21,504.25
Total Current Liabilities	21,504.25
Long Term Liabilities	
0270000 · Accrued Compensated Absences	10,768.40
Total Long Term Liabilities	10,768.40
Total Liabilities	32,272.65
Equity	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	100,000.00
0340000 · Committed Fund Bal-Transport	50,000.00
Total 0310000 · Committed Fund Balance	150,000.00
0320000 · Investment in Fixed Assets	5,701,991.36
0339000 · Unassigned Fund Balance	6,937,110.98
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	383.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
Total 0350000 · Restricted Fund Balance	1,727.78
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	1,026,839.00
Total 0360000 · Assigned Fund Balance	1,026,839.00
Net Income	122,541.87
Total Equity	13,940,210.99
TOTAL LIABILITIES & EQUITY	13,972,483.64

2/4/2014

Town of Summerfield
Summary of Investments
As of January 31, 2014

	Rate	Invested	Accrued Interest	Maturity Date
Newbridge Bank Money Market	0.15%	\$ 5,386,558.97		N/A
NC Capital Management Trust Cash Management Trust	0.01%	\$ 3,466.98		N/A
Bank of North Carolina 1 year Certificate of Deposit	0.30%	\$ 2,504,504.01		6/26/2014
Bank of North Carolina Money Market	0.00%	\$ 215.90		N/A
		\$ 7,894,745.86	\$ -	
Total			\$ 7,894,745.86	

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2013 through January 2014

	Jul '13 - Jan 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010114 · Property Taxes - 2013	394,655.15	458,600.00	-63,944.85	86.1%
1010113 · Property Taxes - 2012	3,196.54			
1010112 · Property Taxes - 2011	971.85			
1010111 · Property Taxes - 2010	761.67			
1010110 · Property Taxes - 2009	0.12			
1010109 · Property Taxes - 2008	16.49			
1010108 · Property Taxes - 2007	12.25			
1010106 · Property Taxes - 2006	2.99			
1010102 · 1% Local Gov't Sales Tax(39)	23,125.28	45,000.00	-21,874.72	51.4%
1010103 · 1/2% Suppl Local Sales Tax(40)	9,115.93	22,000.00	-12,884.07	41.4%
1010104 · 1/2% Add'l Local Sales Tax(42)	11,215.11	22,000.00	-10,784.89	51.0%
1010107 · Local Option Sales Tax(44)	-15.01			
1010180 · City Hold Harmless Sales Tax	6,844.55	18,000.00	-11,155.45	38.0%
Total 1010100 · Taxes	449,902.92	565,600.00	-115,697.08	79.5%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	45,000.00	-45,000.00	0.0%
1010202 · Franchise Tax on Electric Power	72,014.00	278,000.00	-205,986.00	25.9%
1010203 · ABC Distribution	18,549.47	70,000.00	-51,450.53	26.5%
1010204 · Cable Franchise	23,255.53	90,000.00	-66,744.47	25.8%
1010205 · Excise Tax on Piped Natural Gas	465.00	7,000.00	-6,535.00	6.6%
1010206 · Sales Tax on Telecommunication	6,276.00	22,000.00	-15,724.00	28.5%
1010207 · Solid Waste Disposal Tax	1,686.02			
Total 1010200 · Intergovernmental Revenue	122,246.02	512,000.00	-389,753.98	23.9%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	9,022.95	18,000.00	-8,977.05	50.1%
Total 1010300 · Investment Earnings	9,022.95	18,000.00	-8,977.05	50.1%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	9,586.20	17,100.00	-7,513.80	56.1%
1010404 · Misc. Revenue	813.50	100.00	713.50	813.5%
Total 1010400 · Fees & Misc. Revenues	10,399.70	17,200.00	-6,800.30	60.5%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	1,067.75	750.00	317.75	142.4%
1010670 · SAP Rental Fee Revenue	9,705.00	22,000.00	-12,295.00	44.1%
1010650 · SAP Advertising Revenue	0.00	1,000.00	-1,000.00	0.0%
1010631 · SCP Park Rental Fee Revenue	250.00	1,000.00	-750.00	25.0%
Total 1010630 · Program Revenues - Parks & Rec	11,022.75	24,750.00	-13,727.25	44.5%
1010620 · Program Revenues - Founders' Da				
1010627 · Founders' Day Misc Fee Revenue	0.00	200.00	-200.00	0.0%
1010626 · Founders' Day Sponsor Revenue	0.00	3,000.00	-3,000.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	500.00	-500.00	0.0%
1010623 · Founders' Day Space Revenue	0.00	1,200.00	-1,200.00	0.0%
1010622 · Founders' Day Ride/Game Revenue	0.00	100.00	-100.00	0.0%
Total 1010620 · Program Revenues - Founders' ...	0.00	5,000.00	-5,000.00	0.0%
1010606 · Donations - Historical Comm	387.00			
Total 1010600 · Donations and Program Revenues	11,409.75	29,750.00	-18,340.25	38.4%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	1,026,839.00	-1,026,839.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	1,026,839.00	-1,026,839.00	0.0%
Total 1010000 · Revenue	602,981.34	2,169,389.00	-1,566,407.66	27.8%
Total Income	602,981.34	2,169,389.00	-1,566,407.66	27.8%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2013 through January 2014

	Jul '13 - Jan 14	Budget	\$ Over Budget	% of Budget
Gross Profit	602,981.34	2,169,389.00	-1,566,407.66	27.8%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	78.17	100.00	-21.83	78.2%
2010102 · Insurance & Bonding - Fidelity	6,284.59	8,500.00	-2,215.41	73.9%
2010103 · Dues & Subscriptions	13,481.00	14,500.00	-1,019.00	93.0%
2010105 · Town Council Stipends	8,750.00	15,000.00	-6,250.00	58.3%
2010106 · FICA on Town Council Stipends	669.39	1,150.00	-480.61	58.2%
Total 2010100 · Governing Body Personnel	29,263.15	39,250.00	-9,986.85	74.6%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	0.00	500.00	-500.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	500.00	-500.00	0.0%
2010300 · Governing Body Services				
2010301 · Training/Education	825.00	1,200.00	-375.00	68.8%
2010302 · Per Diem & Travel	0.00	1,200.00	-1,200.00	0.0%
2010303 · Volunteer Appreciation	945.00	1,500.00	-555.00	63.0%
Total 2010300 · Governing Body Services	1,770.00	3,900.00	-2,130.00	45.4%
Total 2010000 · Governing Body Expenses	31,033.15	43,650.00	-12,616.85	71.1%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries & Wages	72,058.25	140,000.00	-67,941.75	51.5%
3010102 · Social Security Contribution	5,520.29	10,800.00	-5,279.71	51.1%
3010103 · Unemployment Compensation	4,165.00	5,000.00	-835.00	83.3%
3010104 · Workers Compensation	271.66	500.00	-228.34	54.3%
3010105 · Health, Vision, Dental Insur	20,993.00	45,000.00	-24,007.00	46.7%
3010106 · Life Insurance	467.60	900.00	-432.40	52.0%
3010107 · Employee Retirement-Pension	5,094.51	11,500.00	-6,405.49	44.3%
3010108 · Dues & Subscriptions	240.50	1,000.00	-759.50	24.1%
3010110 · Employee Retirement-401(k)	2,161.74	4,200.00	-2,038.26	51.5%
Total 3010100 · Administration Personnel	110,972.55	218,900.00	-107,927.45	50.7%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	1,782.64	5,000.00	-3,217.36	35.7%
3010202 · Copier Lease & Maintenance	1,218.65	2,500.00	-1,281.35	48.7%
3010203 · Telephone	1,410.34	3,500.00	-2,089.66	40.3%
3010204 · Postage	199.39	1,700.00	-1,500.61	11.7%
3010205 · Furniture & Equipment	149.99	2,000.00	-1,850.01	7.5%
3010206 · Information Technology Expenses	1,175.00	5,500.00	-4,325.00	21.4%
3010207 · Internet Expense	1,732.30	3,300.00	-1,567.70	52.5%
3010208 · Town Meeting Refreshments	110.13	800.00	-689.87	13.8%
3010209 · Insurance	6,626.60	8,500.00	-1,873.40	78.0%
3010210 · Advertising	1,281.07	4,500.00	-3,218.93	28.5%
3010211 · Records Storage	414.51	750.00	-335.49	55.3%
3010212 · Administration-Misc Exp	110.00	1,000.00	-890.00	11.0%
3010213 · Vehicle Maintenance	1,199.04	4,000.00	-2,800.96	30.0%
Total 3010200 · Administration Oper. Expenses	17,409.66	43,050.00	-25,640.34	40.4%
3010300 · Administration Services				
3010301 · Training/Education	950.00	2,500.00	-1,550.00	38.0%
3010302 · Per Diem & Travel	2,817.49	3,500.00	-682.51	80.5%
3010304 · Website Redesign	0.00	8,000.00	-8,000.00	0.0%
3010305 · Branding	0.00	10,000.00	-10,000.00	0.0%
Total 3010300 · Administration Services	3,767.49	24,000.00	-20,232.51	15.7%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	2,346.00	8,000.00	-5,654.00	29.3%
3010405 · Software	0.00	4,000.00	-4,000.00	0.0%
3010406 · Furniture	0.00	2,000.00	-2,000.00	0.0%
3010407 · Audio Visual Equipment	0.00	1,000.00	-1,000.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2013 through January 2014

	Jul '13 - Jan 14	Budget	\$ Over Budget	% of Budget
Total 3010400 · Administration Capital Outlay	2,346.00	15,000.00	-12,654.00	15.6%
Total 3010000 · Administration	134,495.70	300,950.00	-166,454.30	44.7%
4011000 · Finance				
4011100 · Finance-Personnel				
4011107 · Employee Retirement-Pension	2,027.68	4,200.00	-2,172.32	48.3%
4011110 · Employee Retirement-401(k)	0.00	1,600.00	-1,600.00	0.0%
4011108 · Dues & Subscriptions	0.00	400.00	-400.00	0.0%
4011104 · Workers Comp Insurance	133.97	200.00	-66.03	67.0%
4011103 · Unemployment	43.58	300.00	-256.42	14.5%
4011102 · FICA	2,194.03	4,000.00	-1,805.97	54.9%
4011101 · Salaries & Wages	28,680.00	51,200.00	-22,520.00	56.0%
Total 4011100 · Finance-Personnel	33,079.26	61,900.00	-28,820.74	53.4%
4011300 · Finance-Services				
4011301 · Audit	9,450.00	10,000.00	-550.00	94.5%
4011302 · Contract Accounting Serv.	0.00	1,000.00	-1,000.00	0.0%
4011303 · Insurance & Bonding - Fidelity	474.04	625.00	-150.96	75.8%
4011304 · Tax Collection	2,639.00	2,639.00	0.00	100.0%
4011305 · Misc Finance Charges-Bank Chgs	536.68	1,000.00	-463.32	53.7%
4011306 · Training/Education	945.00	2,000.00	-1,055.00	47.3%
4011307 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
Total 4011300 · Finance-Services	14,044.72	18,264.00	-4,219.28	76.9%
Total 4011000 · Finance	47,123.98	80,164.00	-33,040.02	58.8%
4012000 · Legal				
4012300 · Legal Services				
4012301 · Contract Legal Services	31,510.25	65,000.00	-33,489.75	48.5%
Total 4012300 · Legal Services	31,510.25	65,000.00	-33,489.75	48.5%
Total 4012000 · Legal	31,510.25	65,000.00	-33,489.75	48.5%
4013000 · Planning				
4013100 · Planning Personnel				
4013101 · Salaries and Wages	2,954.24	39,500.00	-36,545.76	7.5%
4013102 · FICA Contribution	226.00	3,800.00	-3,574.00	5.9%
4013103 · Unemployment Compensation	6,778.54	7,500.00	-721.46	90.4%
4013104 · Worker's Compensation	241.94	850.00	-608.06	28.5%
4013105 · Health, Dental, Vision Insur	875.50	10,700.00	-9,824.50	8.2%
4013106 · Life Insurance	26.88	350.00	-323.12	7.7%
4013107 · Retirement-Pension	208.86	4,200.00	-3,991.14	5.0%
4013108 · Dues and Subscriptions	4,055.00	4,500.00	-445.00	90.1%
4013110 · Retirement-401(k)	88.63	1,500.00	-1,411.37	5.9%
Total 4013100 · Planning Personnel	15,455.59	72,900.00	-57,444.41	21.2%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	377.52	1,500.00	-1,122.48	25.2%
4013203 · Equipment Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 4013200 · Planning-Operating Exp	377.52	2,500.00	-2,122.48	15.1%
4013300 · Planning-Services				
4013310 · Development Ordinance	3,301.50	25,000.00	-21,698.50	13.2%
4013301 · Training/Education	0.00	1,500.00	-1,500.00	0.0%
4013302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
4013303 · Planning Services	29,019.30	40,000.00	-10,980.70	72.5%
4013305 · Zoning Enforcement	8,058.63	14,000.00	-5,941.37	57.6%
4013306 · Lighting Regs Assessments	100.00	250.00	-150.00	40.0%
4013308 · Town Engineer Contract	9,242.50	15,000.00	-5,757.50	61.6%
Total 4013300 · Planning-Services	49,721.93	96,750.00	-47,028.07	51.4%
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment &Peripherals	0.00	5,000.00	-5,000.00	0.0%
Total 4013400 · Planning-Capital Outlay	0.00	5,000.00	-5,000.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2013 through January 2014

	Jul '13 - Jan 14	Budget	\$ Over Budget	% of Budget
Total 4013000 · Planning	65,555.04	177,150.00	-111,594.96	37.0%
4014000 · Election Services				
4014300 · Elections Services				
4014301 · Contract Election Service	0.00	9,000.00	-9,000.00	0.0%
Total 4014300 · Elections Services	0.00	9,000.00	-9,000.00	0.0%
Total 4014000 · Election Services	0.00	9,000.00	-9,000.00	0.0%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	1,337.58	11,000.00	-9,662.42	12.2%
5010202 · Office Cleaning	1,395.03	2,700.00	-1,304.97	51.7%
5010203 · Landscaping	1,750.61	6,000.00	-4,249.39	29.2%
5010204 · Heating & Utility Supplies	1,763.35	4,000.00	-2,236.65	44.1%
5010206 · Rental of Offices	0.00	2,500.00	-2,500.00	0.0%
Total 5010200 · Public Prop/Build-Oper. Expense	6,246.57	26,200.00	-19,953.43	23.8%
5010400 · Public Prop/Build-Cap Outlay				
5010403 · Land Acquisition Exp	10,000.00	600,000.00	-590,000.00	1.7%
5010402 · Const. Services	24,878.98	206,900.00	-182,021.02	12.0%
Total 5010400 · Public Prop/Build-Cap Outlay	34,878.98	806,900.00	-772,021.02	4.3%
Total 5010000 · Public Property/Buildings	41,125.55	833,100.00	-791,974.45	4.9%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011530 · Parks & Rec Committee Services				
6011310 · Parks and Rec Programs				
6011389 · Music in the Park	1,321.37	2,500.00	-1,178.63	52.9%
6011388 · Partnership Event Expenditures	347.67	1,500.00	-1,152.33	23.2%
6011384 · Touch a Truck Expenditures	0.00	750.00	-750.00	0.0%
6011383 · Tree Lighting Expenditures	1,594.48	1,750.00	-155.52	91.1%
6011381 · Fishing Event Expenditures	0.00	1,200.00	-1,200.00	0.0%
Total 6011310 · Parks and Rec Programs	3,263.52	7,700.00	-4,436.48	42.4%
Total 6011530 · Parks & Rec Committee Services	3,263.52	7,700.00	-4,436.48	42.4%
Total 6011500 · Parks and Rec Committee	3,263.52	7,700.00	-4,436.48	42.4%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	28,747.21	57,200.00	-28,452.79	50.3%
6011102 · FICA Contributions	2,200.89	4,500.00	-2,299.11	48.9%
6011103 · Unemployment Compensation	0.00	300.00	-300.00	0.0%
6011104 · Workers' Comp	766.87	2,000.00	-1,233.13	38.3%
6011106 · Life Insurance	167.72	250.00	-82.28	67.1%
6011107 · Retirement-Pension	1,971.34	4,200.00	-2,228.66	46.9%
6011108 · Dues & Subscriptions	0.00	200.00	-200.00	0.0%
6011110 · Retirement-401(k)	836.49	1,550.00	-713.51	54.0%
Total 6011100 · P&R Personnel	34,690.52	70,200.00	-35,509.48	49.4%
6011200 · P&R Operating Expenses				
6011201 · Summer. Elm. Track	0.00	1,250.00	-1,250.00	0.0%
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint.	7,607.50	25,000.00	-17,392.50	30.4%
6011203 · SC Park Janitorial Services	2,676.00	3,000.00	-324.00	89.2%
6011205 · SC Park-Maintenance & Contra...	4,036.35	13,000.00	-8,963.65	31.0%
6011206 · SC Park-Tools & Supplies	174.54	1,500.00	-1,325.46	11.6%
6011207 · SC Park Trail Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 6011250 · SC Park Operating Expenses	14,494.39	43,500.00	-29,005.61	33.3%
6011270 · SAP Operating Expenses				
6011275 · SAP Field Maintenance	3,300.00	20,000.00	-16,700.00	16.5%
6011274 · SAP Janitorial Services	2,425.00	3,500.00	-1,075.00	69.3%
6011273 · SAP Landscape Maintenance	10,850.00	24,000.00	-13,150.00	45.2%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2013 through January 2014

	Jul '13 - Jan 14	Budget	\$ Over Budget	% of Budget
6011272 · SAP Tools & Supplies	1,508.99	3,800.00	-2,291.01	39.7%
6011271 · SAP Maintenance & Contracts	20,705.49	35,000.00	-14,294.51	59.2%
Total 6011270 · SAP Operating Expenses	38,789.48	86,300.00	-47,510.52	44.9%
Total 6011200 · P&R Operating Expenses	53,283.87	131,050.00	-77,766.13	40.7%
6011300 · P&R Services				
6011301 · Education	0.00	1,500.00	-1,500.00	0.0%
6011302 · Per Diem and Travel	0.00	1,000.00	-1,000.00	0.0%
Total 6011300 · P&R Services	0.00	2,500.00	-2,500.00	0.0%
6011400 · P&R Capital Outlay				
6011404 · Trail Construction	0.00	250,000.00	-250,000.00	0.0%
6011411 · Grounds Equipment	5,000.00	8,000.00	-3,000.00	62.5%
6011412 · SAP Field House Repairs	16,815.33	50,000.00	-33,184.67	33.6%
6011413 · SAP Entrance Development	0.00	50,000.00	-50,000.00	0.0%
Total 6011400 · P&R Capital Outlay	21,815.33	358,000.00	-336,184.67	6.1%
Total 6011000 · Parks and Rec Department	109,789.72	561,750.00	-451,960.28	19.5%
6013000 · Historical Committee				
6013300 · Historical Comm. Services				
6013302 · Per Diem & Travel	0.00	100.00	-100.00	0.0%
6013303 · Town Hall Rotating Exhibits	0.00	400.00	-400.00	0.0%
6013304 · Special Events	135.56	825.00	-689.44	16.4%
Total 6013300 · Historical Comm. Services	135.56	1,325.00	-1,189.44	10.2%
6013400 · Historical Comm Capital Outlay				
6013404 · Historic District Banners	0.00	5,000.00	-5,000.00	0.0%
Total 6013400 · Historical Comm Capital Outlay	0.00	5,000.00	-5,000.00	0.0%
Total 6013000 · Historical Committee	135.56	6,325.00	-6,189.44	2.1%
Total 6010000 · Community Resources	113,188.80	575,775.00	-462,586.20	19.7%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety Operating Expense				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
Total 7011200 · Public Safety Operating Expense	0.00	1,800.00	-1,800.00	0.0%
7011300 · Public Safety-Services				
7011301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
7011302 · Per Diem & Travel	0.00	50.00	-50.00	0.0%
7011303 · Animal Control	12,358.50	26,000.00	-13,641.50	47.5%
7011305 · Fire Inspections	312.50	3,000.00	-2,687.50	10.4%
7011306 · Summer. Comm. Senior Program	2,056.00	12,500.00	-10,444.00	16.4%
7011307 · Municipal Equip & Generator	485.00	1,700.00	-1,215.00	28.5%
7011308 · Emergency Shelter/Preparedness	0.00	1,000.00	-1,000.00	0.0%
Total 7011300 · Public Safety-Services	15,212.00	45,250.00	-30,038.00	33.6%
Total 7011000 · Public Safety Committee	15,212.00	47,050.00	-31,838.00	32.3%
7012000 · Founders' Day Committee				
7012300 · Founders' Day Services				
7012303 · Special Event Founders' Day	0.00	30,000.00	-30,000.00	0.0%
Total 7012300 · Founders' Day Services	0.00	30,000.00	-30,000.00	0.0%
Total 7012000 · Founders' Day Committee	0.00	30,000.00	-30,000.00	0.0%
7013000 · Trails & Open Space Committee				
7013300 · Trails & Open Space Services				
7013303 · Trails & Open Space Exp	0.00	2,000.00	-2,000.00	0.0%
Total 7013300 · Trails & Open Space Services	0.00	2,000.00	-2,000.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2013 through January 2014

	Jul '13 - Jan 14	Budget	\$ Over Budget	% of Budget
Total 7013000 · Trails & Open Space Committee	0.00	2,000.00	-2,000.00	0.0%
Total 7010000 · Community Services	15,212.00	79,050.00	-63,838.00	19.2%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board Personnel				
8011101 · Memberships & Dues	400.00	500.00	-100.00	80.0%
Total 8011100 · Zoning Board Personnel	400.00	500.00	-100.00	80.0%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
8011302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
8011303 · Planning Library	0.00	200.00	-200.00	0.0%
8011304 · Planning Advisory Service	795.00	850.00	-55.00	93.5%
Total 8011300 · Zoning Board-Services	795.00	3,050.00	-2,255.00	26.1%
Total 8011000 · Zoning Board	1,195.00	3,550.00	-2,355.00	33.7%
8012000 · Board of Adjustment				
8012300 · BOA Services				
8012301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
8012302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
Total 8012300 · BOA Services	0.00	2,000.00	-2,000.00	0.0%
Total 8012000 · Board of Adjustment	0.00	2,000.00	-2,000.00	0.0%
Total 8010000 · Community Planning	1,195.00	5,550.00	-4,355.00	21.5%
Total Expense	480,439.47	2,169,389.00	-1,688,949.53	22.1%
Net Ordinary Income	122,541.87	0.00	122,541.87	100.0%
Net Income	<u>122,541.87</u>	<u>0.00</u>	<u>122,541.87</u>	<u>100.0%</u>

Town of Summerfield Reconciliation Detail

0130100 - NC Cash Management Trust, Period Ending 01/31/2014

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,466.95
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	1/31/2014			X	0.03	0.03
Total Deposits and Credits					0.03	0.03
Total Cleared Transactions					0.03	0.03
Cleared Balance					0.03	3,466.98
Register Balance as of 01/31/2014					0.03	3,466.98
Ending Balance					<u>0.03</u>	<u>3,466.98</u>

Town of Summerfield
Reconciliation Detail
0130500 · Newbridge Money Market, Period Ending 01/31/2014

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						5,385,850.65
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	1/31/2014			X	708.32	708.32
Total Deposits and Credits					708.32	708.32
Total Cleared Transactions					708.32	708.32
Cleared Balance					708.32	5,386,558.97
Register Balance as of 01/31/2014					708.32	5,386,558.97
Ending Balance					708.32	5,386,558.97

Town of Summerfield
Reconciliation Detail
0130600 - Bank of NC 1 yr CD-CDARS, Period Ending 01/31/2014

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						2,503,866.02
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	1/31/2014			X	637.99	637.99
Total Deposits and Credits					637.99	637.99
Total Cleared Transactions					637.99	637.99
Cleared Balance					637.99	2,504,504.01
Register Balance as of 01/31/2014					637.99	2,504,504.01
Ending Balance					637.99	2,504,504.01

Town of Summerfield
Reconciliation Detail
0130700 - Bank of NC Money Market, Period Ending 01/31/2014

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						215.90
Cleared Balance						215.90
Register Balance as of 01/31/2014						215.90
Ending Balance						215.90