

Town of Summerfield
Balance Sheet
 As of January 31, 2017

| | Jan 31, 17 |
|---|--------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 0110000 · Sun Trust Bank | 127,919.18 |
| 0120000 · Petty Cash | 150.00 |
| 0130000 · Maturities in One Year or Less | |
| 0130100 · NC Cash Management Trust | 3,481.85 |
| 0130700 · Bank of NC Money Market | 2,904,624.33 |
| 0143005 · Bank of NC 3 yr CDARS 7/2017 | 1,548,542.69 |
| 0143006 · Bank of NC 2 yr CDARS 8/2017 | 512,519.55 |
| Total 0130000 · Maturities in One Year or Less | 4,969,168.42 |
| 0140000 · Maturities Greater Than a Year | |
| 0143007 · Bank of NC 3 yr CDARS 8/2018 | 1,025,039.10 |
| 0143008 · Bank of OR 2yr CDAR 10/2018 | 602,090.04 |
| 0143009 · Bank of OR 3yr CDAR 10/2019 | 1,003,935.73 |
| Total 0140000 · Maturities Greater Than a Year | 2,631,064.87 |
| Total Checking/Savings | 7,728,302.47 |
| Accounts Receivable | |
| 0161000 · A/R - Property Taxes | |
| 0161012 · A/R - Property Taxes 2015 | 1,624.03 |
| 0161011 · A/R - Property Taxes 2014 | 431.02 |
| 0161010 · A/R - Property Taxes 2013 | 498.81 |
| 0161009 · A/R - Property Taxes 2012 | 560.01 |
| 0161008 · A/R - Property Taxes 2011 | 587.98 |
| 0161007 · A/R - Property Taxes 2010 | 283.30 |
| 0161006 · A/R - Property Taxes 2009 | 88.39 |
| 0161005 · A/R - Property Taxes 2008 | 344.67 |
| 0161004 · A/R - Property Taxes 2007 | 358.25 |
| 0161003 · A/R - Property Taxes 2006 | 268.50 |
| 0161002 · A/R - Property Taxes 2005 | 427.10 |
| Total 0161000 · A/R - Property Taxes | 5,472.06 |
| Total Accounts Receivable | 5,472.06 |
| Other Current Assets | |
| 0170000 · Sales Tax Receivable | 1,082.07 |
| 0172000 · Prepaid Expenses | 466.75 |
| Total Other Current Assets | 1,548.82 |
| Total Current Assets | 7,735,323.35 |
| Fixed Assets | |
| 0180000 · Land | |
| 0180030 · Trails and Open Space Land | 904,152.62 |
| 0180010 · Municipal Complex Land | 189,301.70 |
| 0180020 · P&R - SCP and SAP Land | 1,155,592.24 |
| Total 0180000 · Land | 2,249,046.56 |
| 0181000 · Land Improvements | |
| 0181010 · Town Hall Land Improvements | 28,508.88 |
| 0181020 · Trails/Open Space Improvements | 29,014.18 |
| 0181030 · SCP Phase I | 560,440.67 |
| 0181040 · SCP Phase II | 1,042,423.77 |
| 0181050 · SAP Phase I Land Improvements | 2,662,295.74 |
| 0181060 · Gordon Prop Land Improvements | 36,411.47 |
| 0181070 · Martin Land Improvements | 550.00 |
| 0181080 · Vandergrift Land Improvements | 892.50 |
| Total 0181000 · Land Improvements | 4,360,537.21 |
| 0182000 · Buildings/Structures | |
| 0182010 · Town Hall Bldgs/Structures | 211,360.79 |
| 0182020 · Recreational Bldgs/Structures | 553,908.62 |
| 0182030 · Gordon Bldgs/Structures | 75,000.00 |

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| | Jan 31, 17 |
|---|----------------------|
| 0182040 · Martin Bldgs/Structures | 46,961.89 |
| Total 0182000 · Buildings/Structures | 887,231.30 |
| 0182500 · Building Improvements | |
| 0182510 · Town Hall Building Improvements | 81,696.73 |
| 0182520 · Recreational Bldg Improvements | 39,938.53 |
| 0182530 · Gordon Building Improvements | 11,708.98 |
| 0182540 · Martin Building Improvements | 540.00 |
| Total 0182500 · Building Improvements | 133,884.24 |
| 0183000 · Furniture, Fixtures, & Equip | |
| 0183010 · Town Hall Furn Fixtures & Equip | 66,671.69 |
| 0183020 · Town Generator | 32,498.00 |
| 0183030 · Town Hall Computer Equipment | 42,692.31 |
| 0183040 · Recreational Equipment | 175,176.28 |
| 0183050 · Town Vehicles | 38,415.25 |
| Total 0183000 · Furniture, Fixtures, & Equip | 355,453.53 |
| 0184000 · Construction in Progress | |
| 0184040 · SAP CIP | 246,252.45 |
| 0184060 · Brookbank Road Properties CIP | 9,184.00 |
| 0184070 · Trails & Open Space CIP | 92,667.01 |
| 0184080 · Town Hall Renovations CIP | 10,994.85 |
| 0184090 · SCP CIP | 3,600.00 |
| Total 0184000 · Construction in Progress | 362,698.31 |
| 0189000 · Accumulated Depreciation | -2,203,505.39 |
| Total Fixed Assets | 6,145,345.76 |
| Other Assets | |
| 0175000 · Deferred Outflows - Pension | 28,693.99 |
| Total Other Assets | 28,693.99 |
| TOTAL ASSETS | 13,909,363.10 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 0211000 · Retainages Payable | 11,208.00 |
| Total Accounts Payable | 11,208.00 |
| Other Current Liabilities | |
| 0230000 · Reserve for Est Uncollected Tax | 4,167.20 |
| 0250000 · Deferred Revenue | 1,311.29 |
| 0260000 · FICA Taxes Payable | -30.60 |
| 0263000 · Retirement Contributions Payabl | 1,532.99 |
| 0266000 · Insurance Deductions Payable | -8.20 |
| 0267000 · Payroll Liabilities | -319.68 |
| Total Other Current Liabilities | 6,653.00 |
| Total Current Liabilities | 17,861.00 |
| Long Term Liabilities | |
| 0295000 · Deferred Inflows - Pension | 14,521.00 |
| 0270000 · Accrued Compensated Absences | 22,797.32 |
| 0290000 · Net Pension Liability | 22,933.00 |
| Total Long Term Liabilities | 60,251.32 |
| Total Liabilities | 78,112.32 |
| Equity | |
| 0310000 · Committed Fund Balance | |
| 0341000 · Committed Fund Bal-Parks & Rec | 100,000.00 |
| 0340000 · Committed Fund Bal-Transport | 50,000.00 |

Town of Summerfield
Balance Sheet
As of January 31, 2017

| | <u>Jan 31, 17</u> |
|--|-----------------------------|
| Total 0310000 · Committed Fund Balance | 150,000.00 |
| 0320000 · Investment in Fixed Assets | 6,145,345.76 |
| 0339000 · Unassigned Fund Balance | 6,343,168.58 |
| 0350000 · Restricted Fund Balance | |
| 0334000 · Res.-Welcome Sign | 20.00 |
| 0333000 · Res.-Historical Committee | 1,010.68 |
| 0332000 · Res.-Brittain Bldg Clock Fund | 1,324.10 |
| 0331000 · Res.-Parks and Recreation | 1,200.00 |
| Total 0350000 · Restricted Fund Balance | <u>3,554.78</u> |
| 0360000 · Assigned Fund Balance | |
| 0342000 · Desig for Subsequent Yr Expend | 1,143,935.00 |
| Total 0360000 · Assigned Fund Balance | <u>1,143,935.00</u> |
| Net Income | 45,246.66 |
| Total Equity | <u>13,831,250.78</u> |
| TOTAL LIABILITIES & EQUITY | <u>13,909,363.10</u> |

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2016 through January 2017

| | Jul '16 - Jan ... | Budget | \$ Over Budget | % of Budget |
|---|-------------------|-------------------|--------------------|--------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 1010000 · Revenue | | | | |
| 1010100 · Taxes | | | | |
| 1010117 · Property Taxes - 2016 | 325,624.00 | 384,000.00 | -58,376.00 | 84.8% |
| 1010116 · Property Taxes - 2015 | 799.49 | 0.00 | 799.49 | 100.0% |
| 1010115 · Property Taxes - 2014 | 90.87 | 0.00 | 90.87 | 100.0% |
| 1010114 · Property Taxes - 2013 | 51.30 | 0.00 | 51.30 | 100.0% |
| 1010113 · Property Taxes - 2012 | 27.20 | 0.00 | 27.20 | 100.0% |
| 1010112 · Property Taxes - 2011 | 9.20 | 0.00 | 9.20 | 100.0% |
| 1010111 · Property Taxes - 2010 | 2.86 | 0.00 | 2.86 | 100.0% |
| 1010110 · Property Taxes - 2009 | 8.00 | 0.00 | 8.00 | 100.0% |
| 1010109 · Property Taxes - 2008 | 2.39 | 0.00 | 2.39 | 100.0% |
| 1010108 · Property Taxes - 2007 | 0.00 | 0.00 | 0.00 | 0.0% |
| 1010106 · Property Taxes - 2006 | 0.00 | 0.00 | 0.00 | 0.0% |
| 1010105 · Property Taxes - 2005 | 0.00 | 0.00 | 0.00 | 0.0% |
| 1010101 · Property Taxes - 2004 | 0.00 | 0.00 | 0.00 | 0.0% |
| 1010102 · 1% Local Gov't Sales Tax(39) | 21,464.64 | 52,000.00 | -30,535.36 | 41.3% |
| 1010103 · 1/2% Suppl Local Sales Tax(40) | 9,127.90 | 21,500.00 | -12,372.10 | 42.5% |
| 1010104 · 1/2% Add'l Local Sales Tax(42) | 10,413.36 | 24,750.00 | -14,336.64 | 42.1% |
| 1010107 · Local Option Sales Tax(44) | 17.03 | 0.00 | 17.03 | 100.0% |
| 1010180 · City Hold Harmless Sales Tax | 7,636.14 | 17,000.00 | -9,363.86 | 44.9% |
| Total 1010100 · Taxes | 375,274.38 | 499,250.00 | -123,975.62 | 75.2% |
| 1010200 · Intergovernmental Revenue | | | | |
| 1010201 · Beer and Wine Tax | 0.00 | 51,000.00 | -51,000.00 | 0.0% |
| 1010202 · Franchise Tax on Electric Power | 105,671.95 | 290,000.00 | -184,328.05 | 36.4% |
| 1010203 · ABC Distribution | 19,023.40 | 73,000.00 | -53,976.60 | 26.1% |
| 1010204 · Cable Franchise | 0.00 | 89,000.00 | -89,000.00 | 0.0% |
| 1010205 · Excise Tax on Piped Natural Gas | 0.00 | 32,000.00 | -32,000.00 | 0.0% |
| 1010206 · Sales Tax on Telecommunication | 0.00 | 14,500.00 | -14,500.00 | 0.0% |
| 1010207 · Solid Waste Disposal Tax | 1,961.10 | 7,000.00 | -5,038.90 | 28.0% |
| Total 1010200 · Intergovernmental Revenue | 126,656.45 | 556,500.00 | -429,843.55 | 22.8% |
| 1010300 · Investment Earnings | | | | |
| 1010301 · Invest. Earnings | 54,442.93 | 93,000.00 | -38,557.07 | 58.5% |
| Total 1010300 · Investment Earnings | 54,442.93 | 93,000.00 | -38,557.07 | 58.5% |
| 1010400 · Fees & Misc. Revenues | | | | |
| 1010401 · Planning Fees | 10,623.10 | 18,000.00 | -7,376.90 | 59.0% |
| 1010404 · Misc. Revenue | 300.75 | 300.00 | 0.75 | 100.3% |
| Total 1010400 · Fees & Misc. Revenues | 10,923.85 | 18,300.00 | -7,376.15 | 59.7% |
| 1010500 · Grants and Intergov Transfers | | | | |
| 1010504 · Miscellaneous Grants | 0.00 | 0.00 | 0.00 | 0.0% |
| Total 1010500 · Grants and Intergov Transfers | 0.00 | 0.00 | 0.00 | 0.0% |
| 1010600 · Donations and Program Revenues | | | | |
| 1010630 · Program Revenues - Parks & Rec | | | | |
| 1010660 · SAP Concession Revenue | 2,128.75 | 2,500.00 | -371.25 | 85.2% |
| 1010670 · SAP Rental Fee Revenue | 19,920.00 | 31,500.00 | -11,580.00 | 63.2% |
| 1010650 · SAP Advertising Revenue | 0.00 | 0.00 | 0.00 | 0.0% |
| 1010631 · SCP Park Rental Fee Revenue | 700.00 | 500.00 | 200.00 | 140.0% |
| Total 1010630 · Program Revenues - Parks & Rec | 22,748.75 | 34,500.00 | -11,751.25 | 65.9% |
| 1010620 · Program Revenues - Founders' Da | | | | |
| 1010622 · Founders' Day Ride/Game Revenue | 0.00 | 0.00 | 0.00 | 0.0% |
| 1010623 · Founders' Day Space Revenue | 0.00 | 600.00 | -600.00 | 0.0% |
| 1010625 · Founders' Day Food Vendor Rev | 0.00 | 200.00 | -200.00 | 0.0% |

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2016 through January 2017

| | Jul '16 - Jan ... | Budget | \$ Over Budget | % of Budget |
|---|-------------------|---------------------|----------------------|---------------|
| 1010626 · Founders' Day Sponsor Revenue | 0.00 | 1,800.00 | -1,800.00 | 0.0% |
| 1010627 · Founders' Day Misc Fee Revenue | 0.00 | 150.00 | -150.00 | 0.0% |
| Total 1010620 · Program Revenues - Founders' ... | 0.00 | 2,750.00 | -2,750.00 | 0.0% |
| 1010601 · Donations and Sponsorships-P&R | | | | |
| 1010686 · Music in Park-Donation/Sponsor | 0.00 | 0.00 | 0.00 | 0.0% |
| 1010683 · Tree Lighting Donation/Sponsor | 500.00 | 0.00 | 500.00 | 100.0% |
| 1010601 · Donations and Sponsorships-P&R -... | 0.00 | 0.00 | 0.00 | 0.0% |
| Total 1010601 · Donations and Sponsorships-P... | 500.00 | 0.00 | 500.00 | 100.0% |
| 1010605 · Donations - Founders' Day | 0.00 | 0.00 | 0.00 | 0.0% |
| 1010606 · Donations - Historical Comm | 0.00 | 0.00 | 0.00 | 0.0% |
| 1010610 · Donations - General Purpose | 0.00 | 0.00 | 0.00 | 0.0% |
| Total 1010600 · Donations and Program Revenues | 23,248.75 | 37,250.00 | -14,001.25 | 62.4% |
| 1010700 · Transfer from Fund Balance | | | | |
| 1010701 · Transfer from Undes Fund Bal | 0.00 | 1,143,935.00 | -1,143,935.00 | 0.0% |
| Total 1010700 · Transfer from Fund Balance | 0.00 | 1,143,935.00 | -1,143,935.00 | 0.0% |
| Total 1010000 · Revenue | 590,546.36 | 2,348,235.00 | -1,757,688.64 | 25.1% |
| Total Income | 590,546.36 | 2,348,235.00 | -1,757,688.64 | 25.1% |
| Gross Profit | 590,546.36 | 2,348,235.00 | -1,757,688.64 | 25.1% |
| Expense | | | | |
| 2010000 · Governing Body Expenses | | | | |
| 2010100 · Governing Body Personnel | | | | |
| 2010101 · Workers Compensation | 86.28 | 125.00 | -38.72 | 69.0% |
| 2010102 · Insurance & Bonding - Fidelity | 7,450.49 | 7,500.00 | -49.51 | 99.3% |
| 2010105 · Town Council Stipends | 7,500.00 | 15,000.00 | -7,500.00 | 50.0% |
| 2010106 · FICA on Town Council Stipends | 573.75 | 1,150.00 | -576.25 | 49.9% |
| 2010107 · NCLM Service Fee | 11,106.00 | 11,300.00 | -194.00 | 98.3% |
| 2010108 · Piedmont Triad Reg Council Dues | 0.00 | 2,324.00 | -2,324.00 | 0.0% |
| 2010109 · School of Govt Foundation Dues | 1,328.00 | 1,328.00 | 0.00 | 100.0% |
| Total 2010100 · Governing Body Personnel | 28,044.52 | 38,727.00 | -10,682.48 | 72.4% |
| 2010200 · Governing Body Oper. Expenses | | | | |
| 2010201 · Retreat & Local Officials' Mtgs | 0.00 | 1,950.00 | -1,950.00 | 0.0% |
| Total 2010200 · Governing Body Oper. Expenses | 0.00 | 1,950.00 | -1,950.00 | 0.0% |
| 2010300 · Governing Body Services | | | | |
| 2010301 · Training/Education | 600.00 | 1,500.00 | -900.00 | 40.0% |
| 2010302 · Per Diem & Travel | 378.66 | 1,200.00 | -821.34 | 31.6% |
| 2010303 · Volunteer Appreciation | 1,440.00 | 1,500.00 | -60.00 | 96.0% |
| Total 2010300 · Governing Body Services | 2,418.66 | 4,200.00 | -1,781.34 | 57.6% |
| Total 2010000 · Governing Body Expenses | 30,463.18 | 44,877.00 | -14,413.82 | 67.9% |
| 3010000 · Administration | | | | |
| 3010100 · Administration Personnel | | | | |
| 3010101 · Salaries & Wages | 87,195.89 | 176,000.00 | -88,804.11 | 49.5% |
| 3010102 · FICA Contribution | 6,681.19 | 13,500.00 | -6,818.81 | 49.5% |
| 3010103 · Unemployment Compensation | 0.00 | 650.00 | -650.00 | 0.0% |
| 3010104 · Workers Compensation | 477.31 | 650.00 | -172.69 | 73.4% |
| 3010105 · Health, Vision, Dental Insur | 20,896.94 | 30,000.00 | -9,103.06 | 69.7% |
| 3010106 · Life Insurance | 527.52 | 1,000.00 | -472.48 | 52.8% |
| 3010107 · Employee Retirement-Pension | 7,227.72 | 13,300.00 | -6,072.28 | 54.3% |
| 3010108 · Dues & Subscriptions | 1,318.96 | 1,400.00 | -81.04 | 94.2% |

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2016 through January 2017

| | Jul '16 - Jan ... | Budget | \$ Over Budget | % of Budget |
|--|-------------------|-------------------|--------------------|--------------|
| 3010110 · Employee Retirement-401(k) | 3,023.35 | 5,300.00 | -2,276.65 | 57.0% |
| Total 3010100 · Administration Personnel | 127,348.88 | 241,800.00 | -114,451.12 | 52.7% |
| 3010200 · Administration Oper. Expenses | | | | |
| 3010201 · Office Supplies & Materials | 1,391.08 | 5,000.00 | -3,608.92 | 27.8% |
| 3010202 · Copier Lease & Maintenance | 964.78 | 2,300.00 | -1,335.22 | 41.9% |
| 3010203 · Telephone | 1,881.82 | 3,200.00 | -1,318.18 | 58.8% |
| 3010204 · Postage | 344.24 | 1,000.00 | -655.76 | 34.4% |
| 3010205 · Furniture & Equipment | 89.99 | 2,000.00 | -1,910.01 | 4.5% |
| 3010206 · Information Technology Expenses | 4,112.12 | 13,000.00 | -8,887.88 | 31.6% |
| 3010207 · Internet Expense | 2,543.57 | 3,400.00 | -856.43 | 74.8% |
| 3010208 · Town Meeting Refreshments | 287.13 | 500.00 | -212.87 | 57.4% |
| 3010209 · Insurance | 7,244.24 | 8,500.00 | -1,255.76 | 85.2% |
| 3010210 · Advertising | 433.64 | 3,000.00 | -2,566.36 | 14.5% |
| 3010211 · Records Storage | 426.66 | 900.00 | -473.34 | 47.4% |
| 3010212 · Administration-Misc Exp | 199.88 | 1,000.00 | -800.12 | 20.0% |
| 3010213 · Vehicle Maintenance | 794.47 | 3,000.00 | -2,205.53 | 26.5% |
| Total 3010200 · Administration Oper. Expenses | 20,713.62 | 46,800.00 | -26,086.38 | 44.3% |
| 3010300 · Administration Services | | | | |
| 3010301 · Training/Education | 1,685.00 | 1,850.00 | -165.00 | 91.1% |
| 3010302 · Per Diem & Travel | 2,715.09 | 4,500.00 | -1,784.91 | 60.3% |
| 3010303 · Town Newsletter | 0.00 | 4,000.00 | -4,000.00 | 0.0% |
| 3010304 · Website Redesign | 0.00 | 0.00 | 0.00 | 0.0% |
| 3010305 · Branding | 572.05 | 2,000.00 | -1,427.95 | 28.6% |
| Total 3010300 · Administration Services | 4,972.14 | 12,350.00 | -7,377.86 | 40.3% |
| 3010400 · Administration Capital Outlay | | | | |
| 3010404 · Computer Equip & Peripherals | 2,530.00 | 6,000.00 | -3,470.00 | 42.2% |
| 3010405 · Software | 0.00 | 1,500.00 | -1,500.00 | 0.0% |
| 3010406 · Furniture | 0.00 | 3,000.00 | -3,000.00 | 0.0% |
| 3010407 · Audio Visual Equipment | 227.50 | 500.00 | -272.50 | 45.5% |
| Total 3010400 · Administration Capital Outlay | 2,757.50 | 11,000.00 | -8,242.50 | 25.1% |
| Total 3010000 · Administration | 155,792.14 | 311,950.00 | -156,157.86 | 49.9% |
| 4011000 · Finance | | | | |
| 4011100 · Finance-Personnel | | | | |
| 4011101 · Salaries & Wages | 26,582.19 | 55,000.00 | -28,417.81 | 48.3% |
| 4011102 · FICA | 2,033.53 | 4,200.00 | -2,166.47 | 48.4% |
| 4011103 · Unemployment | 0.00 | 300.00 | -300.00 | 0.0% |
| 4011104 · Workers Comp Insurance | 145.27 | 200.00 | -54.73 | 72.6% |
| 4011107 · Employee Retirement-Pension | 2,213.59 | 4,100.00 | -1,886.41 | 54.0% |
| 4011108 · Dues & Subscriptions | 0.00 | 0.00 | 0.00 | 0.0% |
| 4011110 · Employee Retirement-401(k) | 926.27 | 1,700.00 | -773.73 | 54.5% |
| Total 4011100 · Finance-Personnel | 31,900.85 | 65,500.00 | -33,599.15 | 48.7% |
| 4011300 · Finance-Services | | | | |
| 4011301 · Audit | 12,100.00 | 12,100.00 | 0.00 | 100.0% |
| 4011303 · Insurance & Bonding - Fidelity | 340.00 | 550.00 | -210.00 | 61.8% |
| 4011304 · Tax Collection | 2,158.00 | 2,158.00 | 0.00 | 100.0% |
| 4011305 · Misc Finance Charges | 554.03 | 1,000.00 | -445.97 | 55.4% |
| 4011306 · Training/Education | 0.00 | 1,250.00 | -1,250.00 | 0.0% |
| 4011307 · Per Diem & Travel | 0.00 | 750.00 | -750.00 | 0.0% |
| Total 4011300 · Finance-Services | 15,152.03 | 17,808.00 | -2,655.97 | 85.1% |
| Total 4011000 · Finance | 47,052.88 | 83,308.00 | -36,255.12 | 56.5% |
| 4012000 · Legal | | | | |

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2016 through January 2017

| | Jul '16 - Jan ... | Budget | \$ Over Budget | % of Budget |
|--|-------------------|-------------------|--------------------|--------------|
| 4012300 · Legal Services | | | | |
| 4012301 · Contract Legal Services | 13,079.50 | 50,000.00 | -36,920.50 | 26.2% |
| Total 4012300 · Legal Services | <u>13,079.50</u> | <u>50,000.00</u> | <u>-36,920.50</u> | <u>26.2%</u> |
| Total 4012000 · Legal | 13,079.50 | 50,000.00 | -36,920.50 | 26.2% |
| 4013000 · Planning | | | | |
| 4013100 · Planning Personnel | | | | |
| 4013101 · Salaries and Wages | 28,021.00 | 125,000.00 | -96,979.00 | 22.4% |
| 4013102 · FICA Contribution | 2,148.32 | 9,750.00 | -7,601.68 | 22.0% |
| 4013103 · Unemployment Compensation | 0.00 | 500.00 | -500.00 | 0.0% |
| 4013104 · Worker's Compensation | 1,381.82 | 2,100.00 | -718.18 | 65.8% |
| 4013105 · Health, Dental, Vision Insur | 4,107.16 | 19,000.00 | -14,892.84 | 21.6% |
| 4013106 · Life Insurance | 131.04 | 800.00 | -668.96 | 16.4% |
| 4013107 · Retirement-Pension | 2,031.52 | 9,400.00 | -7,368.48 | 21.6% |
| 4013108 · Dues and Subscriptions | 583.75 | 5,300.00 | -4,716.25 | 11.0% |
| 4013110 · Retirement-401(k) | 840.63 | 3,800.00 | -2,959.37 | 22.1% |
| Total 4013100 · Planning Personnel | <u>39,245.24</u> | <u>175,650.00</u> | <u>-136,404.76</u> | <u>22.3%</u> |
| 4013200 · Planning-Operating Exp | | | | |
| 4013201 · Office Supplies | 311.91 | 1,100.00 | -788.09 | 28.4% |
| 4013203 · Equipment Maintenance | 400.00 | 1,500.00 | -1,100.00 | 26.7% |
| Total 4013200 · Planning-Operating Exp | <u>711.91</u> | <u>2,600.00</u> | <u>-1,888.09</u> | <u>27.4%</u> |
| 4013300 · Planning-Services | | | | |
| 4013310 · Development Ordinance | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| 4013301 · Training/Education | 334.00 | 600.00 | -266.00 | 55.7% |
| 4013302 · Per Diem & Travel | 465.79 | 1,000.00 | -534.21 | 46.6% |
| 4013303 · Planning Services | 7,472.50 | 55,000.00 | -47,527.50 | 13.6% |
| 4013305 · Zoning Enforcement | 9,691.68 | 16,000.00 | -6,308.32 | 60.6% |
| 4013308 · Town Engineer Contract | 16,915.00 | 27,500.00 | -10,585.00 | 61.5% |
| Total 4013300 · Planning-Services | <u>34,878.97</u> | <u>101,100.00</u> | <u>-66,221.03</u> | <u>34.5%</u> |
| 4013400 · Planning-Capital Outlay | | | | |
| 4013401 · Computer Equipment & Peripherals | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| Total 4013400 · Planning-Capital Outlay | <u>0.00</u> | <u>2,000.00</u> | <u>-2,000.00</u> | <u>0.0%</u> |
| Total 4013000 · Planning | 74,836.12 | 281,350.00 | -206,513.88 | 26.6% |
| 4014000 · Election Services | | | | |
| 4014300 · Elections Services | | | | |
| 4014301 · Contract Election Service | 0.00 | 0.00 | 0.00 | 0.0% |
| Total 4014300 · Elections Services | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.0%</u> |
| Total 4014000 · Election Services | 0.00 | 0.00 | 0.00 | 0.0% |
| 5010000 · Public Property/Buildings | | | | |
| 5010200 · Public Prop/Build-Oper. Expense | | | | |
| 5010201 · Repairs, Maint, & Contracts | 2,534.44 | 11,000.00 | -8,465.56 | 23.0% |
| 5010202 · Office Cleaning | 1,395.03 | 3,000.00 | -1,604.97 | 46.5% |
| 5010203 · Landscaping | 6,470.00 | 14,500.00 | -8,030.00 | 44.6% |
| 5010204 · Heating & Utility Supplies | 2,997.46 | 5,500.00 | -2,502.54 | 54.5% |
| 5010206 · Rental of Offices | 900.00 | 1,900.00 | -1,000.00 | 47.4% |
| Total 5010200 · Public Prop/Build-Oper. Expense | <u>14,296.93</u> | <u>35,900.00</u> | <u>-21,603.07</u> | <u>39.8%</u> |
| 5010400 · Public Prop/Build-Cap Outlay | | | | |
| 5010401 · Architectural Services | 0.00 | 75,000.00 | -75,000.00 | 0.0% |
| 5010402 · Construction Services | 23,174.10 | 125,000.00 | -101,825.90 | 18.5% |
| 5010403 · Land Acquis/Improvements | 0.00 | 60,000.00 | -60,000.00 | 0.0% |

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2016 through January 2017

| | Jul '16 - Jan ... | Budget | \$ Over Budget | % of Budget |
|---|-------------------|------------|----------------|-------------|
| Total 5010400 · Public Prop/Build-Cap Outlay | 23,174.10 | 260,000.00 | -236,825.90 | 8.9% |
| Total 5010000 · Public Property/Buildings | 37,471.03 | 295,900.00 | -258,428.97 | 12.7% |
| 6010000 · Community Resources | | | | |
| 6011500 · Parks and Rec Committee | | | | |
| 6011530 · Parks & Rec Committee Services | | | | |
| 6011310 · Parks and Rec Programs | | | | |
| 6011381 · Fishing Event Expenditures | 0.00 | 1,500.00 | -1,500.00 | 0.0% |
| 6011383 · Tree Lighting Expenditures | 3,275.35 | 3,800.00 | -524.65 | 86.2% |
| 6011384 · Touch a Truck Expenditures | 715.50 | 1,100.00 | -384.50 | 65.0% |
| 6011386 · Movies in Park Expenditures | 1,540.56 | 3,250.00 | -1,709.44 | 47.4% |
| 6011388 · Partnership Event Expenditures | 622.69 | 650.00 | -27.31 | 95.8% |
| 6011389 · Music in the Park | 5,755.13 | 9,000.00 | -3,244.87 | 63.9% |
| Total 6011310 · Parks and Rec Programs | 11,909.23 | 19,300.00 | -7,390.77 | 61.7% |
| Total 6011530 · Parks & Rec Committee Services | 11,909.23 | 19,300.00 | -7,390.77 | 61.7% |
| Total 6011500 · Parks and Rec Committee | 11,909.23 | 19,300.00 | -7,390.77 | 61.7% |
| 6011000 · Parks and Rec Department | | | | |
| 6011100 · P&R Personnel | | | | |
| 6011101 · Salaries & Wages | 42,968.82 | 92,000.00 | -49,031.18 | 46.7% |
| 6011102 · FICA Contributions | 3,289.89 | 7,000.00 | -3,710.11 | 47.0% |
| 6011103 · Unemployment Compensation | 0.00 | 700.00 | -700.00 | 0.0% |
| 6011104 · Workers' Comp | 1,612.85 | 2,500.00 | -887.15 | 64.5% |
| 6011106 · Life Insurance | 212.24 | 400.00 | -187.76 | 53.1% |
| 6011107 · Retirement-Pension | 2,746.08 | 5,100.00 | -2,353.92 | 53.8% |
| 6011110 · Retirement-401(k) | 1,148.55 | 2,100.00 | -951.45 | 54.7% |
| Total 6011100 · P&R Personnel | 51,978.43 | 109,800.00 | -57,821.57 | 47.3% |
| 6011200 · P&R Operating Expenses | | | | |
| 6011208 · Trail Maintenance | 0.00 | 900.00 | -900.00 | 0.0% |
| 6011250 · SC Park Operating Expenses | | | | |
| 6011202 · SC Park Landscape Maint. | 13,982.50 | 24,000.00 | -10,017.50 | 58.3% |
| 6011205 · SC Park-Maintenance & Contracts | 3,688.38 | 15,500.00 | -11,811.62 | 23.8% |
| 6011206 · SC Park-Tools & Supplies | 105.97 | 2,000.00 | -1,894.03 | 5.3% |
| 6011207 · SC Park Trail Maintenance | 188.19 | 1,200.00 | -1,011.81 | 15.7% |
| Total 6011250 · SC Park Operating Expenses | 17,965.04 | 42,700.00 | -24,734.96 | 42.1% |
| 6011270 · SAP Operating Expenses | | | | |
| 6011271 · SAP Maintenance & Contracts | 12,603.20 | 37,000.00 | -24,396.80 | 34.1% |
| 6011272 · SAP Tools & Supplies | 1,975.17 | 3,500.00 | -1,524.83 | 56.4% |
| 6011273 · SAP Landscape Maintenance | 13,982.50 | 24,000.00 | -10,017.50 | 58.3% |
| 6011275 · SAP Field Maintenance | 11,999.37 | 29,000.00 | -17,000.63 | 41.4% |
| Total 6011270 · SAP Operating Expenses | 40,560.24 | 93,500.00 | -52,939.76 | 43.4% |
| Total 6011200 · P&R Operating Expenses | 58,525.28 | 137,100.00 | -78,574.72 | 42.7% |
| 6011300 · P&R Services | | | | |
| 6011301 · Education | 0.00 | 300.00 | -300.00 | 0.0% |
| 6011302 · Per Diem and Travel | 0.00 | 300.00 | -300.00 | 0.0% |
| Total 6011300 · P&R Services | 0.00 | 600.00 | -600.00 | 0.0% |
| 6011400 · P&R Capital Outlay | | | | |
| 6011404 · Trail Development | 26,583.01 | 350,000.00 | -323,416.99 | 7.6% |
| 6011411 · Grounds Equipment | 0.00 | 2,500.00 | -2,500.00 | 0.0% |
| 6011414 · SAP Grounds Improvement | 12,612.49 | 500,000.00 | -487,387.51 | 2.5% |
| 6011415 · SCP Grounds Improvement | 1,200.00 | 65,000.00 | -63,800.00 | 1.8% |

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2016 through January 2017

| | Jul '16 - Jan ... | Budget | \$ Over Budget | % of Budget |
|--|-------------------|--------------|----------------|-------------|
| Total 6011400 · P&R Capital Outlay | 40,395.50 | 917,500.00 | -877,104.50 | 4.4% |
| Total 6011000 · Parks and Rec Department | 150,899.21 | 1,165,000.00 | -1,014,100.79 | 13.0% |
| 6013000 · Historical Committee | | | | |
| 6013300 · Historical Comm. Services | | | | |
| 6013302 · Per Diem & Travel | 4.74 | 300.00 | -295.26 | 1.6% |
| 6013303 · Town Hall Rotating Exhibits | 85.58 | 300.00 | -214.42 | 28.5% |
| 6013305 · Summ. Town History Project | 0.00 | 1,500.00 | -1,500.00 | 0.0% |
| Total 6013300 · Historical Comm. Services | 90.32 | 2,100.00 | -2,009.68 | 4.3% |
| 6013400 · Historical Comm Capital Outlay | | | | |
| 6013405 · Historical Site Projects | 3,645.00 | 4,800.00 | -1,155.00 | 75.9% |
| Total 6013400 · Historical Comm Capital Outlay | 3,645.00 | 4,800.00 | -1,155.00 | 75.9% |
| Total 6013000 · Historical Committee | 3,735.32 | 6,900.00 | -3,164.68 | 54.1% |
| Total 6010000 · Community Resources | 166,543.76 | 1,191,200.00 | -1,024,656.24 | 14.0% |
| 7010000 · Community Services | | | | |
| 7011000 · Public Safety Committee | | | | |
| 7011200 · Public Safety Operating Expense | | | | |
| 7011201 · Community Project | 0.00 | 1,800.00 | -1,800.00 | 0.0% |
| Total 7011200 · Public Safety Operating Expense | 0.00 | 1,800.00 | -1,800.00 | 0.0% |
| 7011300 · Public Safety-Services | | | | |
| 7011301 · Training/Education | 0.00 | 200.00 | -200.00 | 0.0% |
| 7011302 · Per Diem & Travel | 0.00 | 200.00 | -200.00 | 0.0% |
| 7011303 · Animal Control/Shelter | 12,553.50 | 27,000.00 | -14,446.50 | 46.5% |
| 7011305 · Fire Inspections | 1,847.25 | 3,800.00 | -1,952.75 | 48.6% |
| 7011306 · Senior Program | 5,761.00 | 14,000.00 | -8,239.00 | 41.2% |
| 7011307 · Municipal Equip & Generator | 325.00 | 1,500.00 | -1,175.00 | 21.7% |
| 7011308 · Emergency Shelter/Preparedness | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| Total 7011300 · Public Safety-Services | 20,486.75 | 47,700.00 | -27,213.25 | 42.9% |
| Total 7011000 · Public Safety Committee | 20,486.75 | 49,500.00 | -29,013.25 | 41.4% |
| 7012000 · Founders' Day Committee | | | | |
| 7012300 · Founders' Day Services | | | | |
| 7012303 · Special Event Founders' Day | 51.19 | 31,000.00 | -30,948.81 | 0.2% |
| Total 7012300 · Founders' Day Services | 51.19 | 31,000.00 | -30,948.81 | 0.2% |
| Total 7012000 · Founders' Day Committee | 51.19 | 31,000.00 | -30,948.81 | 0.2% |
| 7013000 · Trails & Open Space Committee | | | | |
| 7013300 · Trails & Open Space Services | | | | |
| 7013303 · Trails & Open Space Exp | 10.00 | 6,000.00 | -5,990.00 | 0.2% |
| Total 7013300 · Trails & Open Space Services | 10.00 | 6,000.00 | -5,990.00 | 0.2% |
| Total 7013000 · Trails & Open Space Committee | 10.00 | 6,000.00 | -5,990.00 | 0.2% |
| Total 7010000 · Community Services | 20,547.94 | 86,500.00 | -65,952.06 | 23.8% |
| 8010000 · Community Planning | | | | |
| 8011000 · Zoning Board | | | | |
| 8011100 · Zoning Board Personnel | | | | |
| 8011101 · Memberships & Dues | 0.00 | 500.00 | -500.00 | 0.0% |
| Total 8011100 · Zoning Board Personnel | 0.00 | 500.00 | -500.00 | 0.0% |

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2016 through January 2017

| | Jul '16 - Jan ... | Budget | \$ Over Budget | % of Budget |
|--|-------------------------|---------------------|-------------------------|----------------------|
| 8011300 · Zoning Board-Services | | | | |
| 8011301 · Training/Education | 0.00 | 750.00 | -750.00 | 0.0% |
| 8011302 · Per Diem & Travel | 95.15 | 500.00 | -404.85 | 19.0% |
| 8011303 · Planning Library | 0.00 | 150.00 | -150.00 | 0.0% |
| Total 8011300 · Zoning Board-Services | <u>95.15</u> | <u>1,400.00</u> | <u>-1,304.85</u> | <u>6.8%</u> |
| Total 8011000 · Zoning Board | 95.15 | 1,900.00 | -1,804.85 | 5.0% |
| 8012000 · Board of Adjustment | | | | |
| 8012300 · BOA Services | | | | |
| 8012301 · Training/Education | 0.00 | 750.00 | -750.00 | 0.0% |
| 8012302 · Per Diem & Travel | 0.00 | 500.00 | -500.00 | 0.0% |
| Total 8012300 · BOA Services | <u>0.00</u> | <u>1,250.00</u> | <u>-1,250.00</u> | <u>0.0%</u> |
| Total 8012000 · Board of Adjustment | <u>0.00</u> | <u>1,250.00</u> | <u>-1,250.00</u> | <u>0.0%</u> |
| Total 8010000 · Community Planning | 95.15 | 3,150.00 | -3,054.85 | 3.0% |
| Total Expense | <u>545,881.70</u> | <u>2,348,235.00</u> | <u>-1,802,353.30</u> | <u>23.2%</u> |
| Net Ordinary Income | 44,664.66 | 0.00 | 44,664.66 | 100.0% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 1010900 · Insurance Proceeds | 582.00 | | | |
| Total Other Income | <u>582.00</u> | | | |
| Net Other Income | <u>582.00</u> | | | |
| Net Income | <u><u>45,246.66</u></u> | <u><u>0.00</u></u> | <u><u>45,246.66</u></u> | <u><u>100.0%</u></u> |

2/6/2017

Town of Summerfield
Summary of Investments
As of January 31, 2017

| | Rate | Invested | Accrued Interest | Maturity Date |
|--|-------|-----------------|------------------------|------------------|
| NC Capital Management Trust Cash Management Trust | 0.37% | \$ 3,481.85 | | N/A |
| Bank of North Carolina 3 year Certificate of Deposit | 1.25% | \$ 1,548,542.69 | | 7/13/2017 |
| Bank of North Carolina 2 year Certificate of Deposit | 1.70% | \$ 512,519.55 | | 8/17/2017 |
| Bank of North Carolina 3 year Certificate of Deposit | 1.70% | \$ 1,025,039.10 | | 8/16/2018 |
| Bank of North Carolina Money Market | 1.00% | \$ 2,904,624.33 | | N/A |
| Bank of Oak Ridge 2 year Certificate of Deposit | 1.15% | \$ 602,090.04 | | 10/11/2018 |
| Bank of Oak Ridge 3 year Certificate of Deposit | 1.30% | \$ 1,003,935.73 | | 10/10/2019 |
| | | \$ 7,600,233.29 | \$ - | |
| Total | | | \$ 7,600,233.29 | |

12:26 PM
02/06/17

Town of Summerfield
Reconciliation Detail
0130100 - NC Cash Management Trust, Period Ending 01/31/2017

| Type | Date | Num | Name | Clr | Amount | Balance |
|-----------------------------------|------------|-----|------|-----|--------|----------|
| Beginning Balance | | | | | | 3,480.61 |
| Cleared Transactions | | | | | | |
| Deposits and Credits - 1 item | | | | | | |
| Deposit | 01/31/2017 | | | X | 1.24 | 1.24 |
| Total Deposits and Credits | | | | | 1.24 | 1.24 |
| Total Cleared Transactions | | | | | 1.24 | 1.24 |
| Cleared Balance | | | | | 1.24 | 3,481.85 |
| Register Balance as of 01/31/2017 | | | | | 1.24 | 3,481.85 |
| Ending Balance | | | | | 1.24 | 3,481.85 |

12:58 PM
02/06/17

Town of Summerfield
Reconciliation Detail
0143005 - Bank of NC 3 yr CDARS 7/2017, Period Ending 01/31/2017

| Type | Date | Num | Name | Clr | Amount | Balance |
|-----------------------------------|------------|-----|------|-----|----------|--------------|
| Beginning Balance | | | | | | 1,546,899.58 |
| Cleared Transactions | | | | | | |
| Deposits and Credits - 1 item | | | | | | |
| Deposit | 01/31/2017 | | | X | 1,643.11 | 1,643.11 |
| Total Deposits and Credits | | | | | 1,643.11 | 1,643.11 |
| Total Cleared Transactions | | | | | 1,643.11 | 1,643.11 |
| Cleared Balance | | | | | 1,643.11 | 1,548,542.69 |
| Register Balance as of 01/31/2017 | | | | | 1,643.11 | 1,548,542.69 |
| Ending Balance | | | | | 1,643.11 | 1,548,542.69 |

12:59 PM
02/06/17

Town of Summerfield
Reconciliation Detail
0143006 - Bank of NC 2 yr CDARS 8/2017, Period Ending 01/31/2017

| Type | Date | Num | Name | Clr | Amount | Balance |
|-----------------------------------|------------|-----|------|-----|--------|------------|
| Beginning Balance | | | | | | 511,780.12 |
| Cleared Transactions | | | | | | |
| Deposits and Credits - 1 item | | | | | | |
| Deposit | 01/31/2017 | | | X | 739.43 | 739.43 |
| Total Deposits and Credits | | | | | 739.43 | 739.43 |
| Total Cleared Transactions | | | | | 739.43 | 739.43 |
| Cleared Balance | | | | | 739.43 | 512,519.55 |
| Register Balance as of 01/31/2017 | | | | | 739.43 | 512,519.55 |
| Ending Balance | | | | | 739.43 | 512,519.55 |

1:00 PM
02/06/17

**Town of Summerfield
Reconciliation Detail
0143007 - Bank of NC 3 yr CDARS 8/2018, Period Ending 01/31/2017**

| Type | Date | Num | Name | Clr | Amount | Balance |
|-----------------------------------|------------|-----|------|-----|-----------------|---------------------|
| Beginning Balance | | | | | | 1,023,560.23 |
| Cleared Transactions | | | | | | |
| Deposits and Credits - 1 item | | | | | | |
| Deposit | 01/31/2017 | | | X | 1,478.87 | 1,478.87 |
| Total Deposits and Credits | | | | | 1,478.87 | 1,478.87 |
| Total Cleared Transactions | | | | | 1,478.87 | 1,478.87 |
| Cleared Balance | | | | | 1,478.87 | 1,025,039.10 |
| Register Balance as of 01/31/2017 | | | | | 1,478.87 | 1,025,039.10 |
| Ending Balance | | | | | <u>1,478.87</u> | <u>1,025,039.10</u> |

12:33 PM
02/06/17

**Town of Summerfield
Reconciliation Detail
0130700 - Bank of NC Money Market, Period Ending 01/31/2017**

| Type | Date | Num | Name | Clr | Amount | Balance |
|-----------------------------------|------------|-----|------|-----|-----------------|---------------------|
| Beginning Balance | | | | | | 2,902,158.47 |
| Cleared Transactions | | | | | | |
| Deposits and Credits - 1 item | | | | | | |
| Deposit | 01/31/2017 | | | X | 2,465.86 | 2,465.86 |
| Total Deposits and Credits | | | | | 2,465.86 | 2,465.86 |
| Total Cleared Transactions | | | | | 2,465.86 | 2,465.86 |
| Cleared Balance | | | | | 2,465.86 | 2,904,624.33 |
| Register Balance as of 01/31/2017 | | | | | 2,465.86 | 2,904,624.33 |
| Ending Balance | | | | | <u>2,465.86</u> | <u>2,904,624.33</u> |

11:27 AM
02/06/17

**Town of Summerfield
Reconciliation Detail
0143008 - Bank of OR 2yr CDAR 10/2018, Period Ending 01/31/2017**

| Type | Date | Num | Name | Clr | Amount | Balance |
|-----------------------------------|------------|-----|------|-----|---------------|-------------------|
| Beginning Balance | | | | | | 601,505.62 |
| Cleared Transactions | | | | | | |
| Deposits and Credits - 1 item | | | | | | |
| Deposit | 01/31/2017 | | | X | 584.42 | 584.42 |
| Total Deposits and Credits | | | | | 584.42 | 584.42 |
| Total Cleared Transactions | | | | | 584.42 | 584.42 |
| Cleared Balance | | | | | 584.42 | 602,090.04 |
| Register Balance as of 01/31/2017 | | | | | 584.42 | 602,090.04 |
| Ending Balance | | | | | <u>584.42</u> | <u>602,090.04</u> |

11:28 AM
02/06/17

**Town of Summerfield
Reconciliation Detail
0143009 - Bank of OR 3yr CDAR 10/2019, Period Ending 01/31/2017**

| Type | Date | Num | Name | Clr | Amount | Balance |
|-----------------------------------|------------|-----|------|-----|-----------------|---------------------|
| Beginning Balance | | | | | | 1,002,835.01 |
| Cleared Transactions | | | | | | |
| Deposits and Credits - 1 item | | | | | | |
| Deposit | 01/31/2017 | | | X | 1,100.72 | 1,100.72 |
| Total Deposits and Credits | | | | | 1,100.72 | 1,100.72 |
| Total Cleared Transactions | | | | | 1,100.72 | 1,100.72 |
| Cleared Balance | | | | | 1,100.72 | 1,003,935.73 |
| Register Balance as of 01/31/2017 | | | | | 1,100.72 | 1,003,935.73 |
| Ending Balance | | | | | <u>1,100.72</u> | <u>1,003,935.73</u> |