TOWN OF SUMMERFIELD MEMORANDUM

DATE: February 26, 2012
FROM: Dana Luther, Finance Officer
TO: Summerfield Town Council

RE: Town Council Adjustments to Line Item Budget for Fiscal Year 2011-2012

Town Council Budget Amendment #4

The following action is requested:

1) Adjust amounts between line items as follows:

9060000: Settlement increase from $0.00 to $2,000.00.
1010701: Transfer from Fund Balance-Transfer from Undes Fund Bal increase from $572,317.00 to $574,317.00.

At the February 15, 2012 Town Council special meeting, it was decided during closed session to settle medical insurance bills for a volunteer injured during the Halloween event. The above budget amendment is the official change to the budget that is necessary.

Town of Summerfield
Balance Sheet
As of March 6, 2012

	Mar 6, 12	
ASSETS		
Current Assets		
Checking/Savings		
0110000 · Sun Trust Bank		240,799.71
0120000 · Petty Cash		300.00
0130000 · Maturities in One Year or Less		
0130500 · Newbridge Money Market	25,145.38	
0130100 · NC Cash Management Trust	3,464.10	
0130400 · RBC Centura Money Market	1,245.44	
Total 0130000 · Maturities in One Year or Less		29,854.92
0140000 · Maturities Greater Than a Year		
0143000 · First Cit. 5 yr CD 007010035727	1,424,990.04	
0143001 · First Cit. 5 yr CD 007010036260	2,591,390.48	
0143002 · First Cit. 5 yr CD 007010036842	1,828,180.65	
0143003 · First Cit. 5 yr CD 000620468560	1,551,495.47	
Total 0140000 · Maturities Greater Than a Year		7,396,056.64
Total Checking/Savings		7,667,011.27
Accounts Receivable		
0161000 · A/R - Property Taxes		
0161007 · A/R - Property Taxes 2010	4,895.67	
0161006 · A/R - Property Taxes 2009	212.44	
0161005 · A/R - Property Taxes 2008	913.40	
0161004 · A/R - Property Taxes 2007	612.58	
0161001 · A/R - Property Taxes 2004	434.82	
0161002 · A/R - Property Taxes 2005	589.76	
0161003 · A/R - Property Taxes 2006	509.48	
Total 0161000 · A/R - Property Taxes		8,168.15
0166000 · A/R - Other		1,625.00
0167000 · Allowance for Doubtful Accts.		-1,625.00
Total Accounts Receivable		8,168.15
Other Current Assets		
0170000 · Sales Tax Receivable		2,199.95
Total Other Current Assets		2,199.95
Total Current Assets		7,677,379.37
Fixed Assets		
0180000 · Land		
0180010 · Municipal Building Land	96,792.49	
0180020 · Recreation Land	1,253,592.24	
Total 0180000 · Land		1,350,384.73
0181000 · Land Improvements		
0181050 · SAP Phase I Land Improvements	2,588,513.00	
0181040 · SC Park Phase II	905,493.36	
0181010 · Town Hall Land Improvements	27,429.91	
0181020 · Trail Improvements	1,220.85	
0181030 · SC Park Phase I	560,440.67	
Total 0181000 · Land Improvements		4,083,097.79
0182000 · Buildings/Structures		
0182010 · Municipal Building/Structures	211,360.79	
0182020 · Recreational Bldgs/Structures	553,908.62	
Total 0182000 · Buildings/Structures		765,269.41
0182500 · Building Improvements		
0182510 · Municipal Building Improvements	26,656.96	
0182520 · Recreational Bldg Improvements	2,376.00	
Total 0182500 · Building Improvements		29,032.96
0183000 · Furniture, Fixtures,& Equipment		

Town of Summerfield
Balance Sheet
As of March 6, 2012

	Mar 6, 12
0183010 · Town Hall Furn Fixtures & Equip	60,883.43
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	20,024.49
0183040 · Recreational Equipment	114,818.72
0183050 · Town Vehicle	10,180.20
Total 0183000 · Furniture, Fixtures,& Equipment	238,404.84
0184000 · Construction in Progress	
0184070 · Trails CIP	15,350.00
0184060 · Armfield Park CIP	9,184.00
0184010 · Municipal Building Site CIP	127,020.80
0184030 · SC Park Phase II CIP	4,970.00
Total 0184000 · Construction in Progress	156,524.80
0189000 · Accumulated Depreciation	-536,184.75
Total Fixed Assets	6,086,529.78
TOTAL ASSETS	**13,763,909.15**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
0280010 · Loan Payable-Current	475,000.00
0230000 · Reserve for Est Uncollected Tax	5,187.85
0250000 · Deferred Revenue	5,937.21
0266000 · Insurance Deductions Payable	-73.90
0267000 · Payroll Liabilities	-2,103.76
Total Other Current Liabilities	483,947.40
Total Current Liabilities	483,947.40
Long Term Liabilities	
0270000 · Accrued Compensated Absences	22,598.77
Total Long Term Liabilities	22,598.77
Total Liabilities	506,546.17
Equity	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	100,000.00
0340000 · Committed Fund Bal-Transport	50,000.00
Total 0310000 · Committed Fund Balance	150,000.00
0320000 · Investment in Fixed Assets	5,611,529.78
0339000 · Unassigned Fund Balance	6,904,619.46
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	3,183.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
Total 0350000 · Restricted Fund Balance	4,527.78
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	562,817.00
Total 0360000 · Assigned Fund Balance	562,817.00
Net Income	23,868.96
Total Equity	13,257,362.98
TOTAL LIABILITIES & EQUITY	**13,763,909.15**

Town of Summerfield
Summary of Investments
As of March 6, 2012

	Rate	Invested	Accrued Interest	Maturity Date	Withdrawn w/o Penalty Date
First Citizens Bank					
60 Month CD 007010035727*	5.20%	$1,150,000.00	$ 274,990.04	5/16/2012	11/16/2007
60 Month CD 007010036260*	5.20%	$2,106,261.32	$ 485,129.16	7/5/2012	1/5/2008
60 Month CD 007010036842**	5.00%	$1,512,047.38	$ 316,133.27	9/12/2012	9/12/2008
60 Month CD 000620468560**	4.64%	$1,315,000.00	$ 236,495.47	12/6/2012	12/6/2008
Newbridge Bank					
Money Market	0.35%	$ 25,145.38			
RBC Bank					
Public Funds Money Market	0.05%	$ 1,245.44		N/A	
NC Capital Management Trust					
Cash Management Trust	0.07%	$ 3,464.10		N/A	
		$6,113,163.62	$ 1,312,747.94		
Total			**$ 7,425,911.56**		

*** 60 Month CD has option of early withdrawal without penalty between 6 and 60 months.**
**** 60 Month CD has option of early withdrawal without penalty between 12 and 60 months.**

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2011 through June 2012

	Jul '11 - Jun 12	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010112 · Property Taxes - 2011	430,420.79	450,000.00	-19,579.21	95.6%
1010180 · City Hold Harmless Sales Tax	7,316.18	17,400.00	-10,083.82	42.0%
1010102 · 1% Local Gov't Sales Tax(39)	25,246.64	34,800.00	-9,553.36	72.5%
1010103 · 1/2% Suppl Local Sales Tax(40)	9,826.26	17,400.00	-7,573.74	56.5%
1010104 · 1/2% Add'l Local Sales Tax(42)	12,127.41	17,400.00	-5,272.59	69.7%
1010107 · Local Option Sales Tax(44)	-648.22			
Total 1010100 · Taxes	484,289.06	537,000.00	-52,710.94	90.2%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	37,000.00	-37,000.00	0.0%
1010205 · Excise Tax on Piped Natural Gas	415.00	7,600.00	-7,185.00	5.5%
1010202 · Franchise Tax on Electric Power	75,250.00	256,300.00	-181,050.00	29.4%
1010206 · Sales Tax on Telecommunication	7,365.00	23,100.00	-15,735.00	31.9%
1010203 · ABC Distribution	23,267.87	10,000.00	13,267.87	232.7%
1010204 · Cable Franchise	25,027.38	75,000.00	-49,972.62	33.4%
Total 1010200 · Intergovernmental Revenue	131,325.25	409,000.00	-277,674.75	32.1%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	176.08	360,000.00	-359,823.92	0.0%
Total 1010300 · Investment Earnings	176.08	360,000.00	-359,823.92	0.0%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	4,350.00	12,000.00	-7,650.00	36.3%
1010404 · Misc. Revenue	264.35	500.00	-235.65	52.9%
Total 1010400 · Fees & Misc. Revenues	4,614.35	12,500.00	-7,885.65	36.9%
1010500 · Grants and Intergov Transfers				
1010504 · Miscellaneous Grants	50,000.00	50,000.00	0.00	100.0%
Total 1010500 · Grants and Intergov Transfers	50,000.00	50,000.00	0.00	100.0%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	236.78	8,000.00	-7,763.22	3.0%
1010670 · SAP Rental Fee Revenue	7,111.00	10,000.00	-2,889.00	71.1%
1010650 · SAP Advertising Revenue	0.00	2,000.00	-2,000.00	0.0%
1010631 · SCP Park Rental Fee Revenue	671.00	1,000.00	-329.00	67.1%
Total 1010630 · Program Revenues - Parks & Rec	8,018.78	21,000.00	-12,981.22	38.2%
1010620 · Program Revenues - Founders' Da				
1010628 · Founders' Day Food Vendor Prof	0.00	500.00	-500.00	0.0%
1010627 · Founders' Day Misc Fee Revenue	88.00	250.00	-162.00	35.2%
1010626 · Founders' Day Sponsor Revenue	0.00	500.00	-500.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	200.00	-200.00	0.0%
1010623 · Founders' Day Space Revenue	0.00	1,500.00	-1,500.00	0.0%
1010622 · Founders' Day Ride/Game Revenue	0.00	2,500.00	-2,500.00	0.0%
Total 1010620 · Program Revenues - Founders' Da	88.00	5,450.00	-5,362.00	1.6%
1010601 · Donations and Sponsorships-P&R				
1010686 · Music in Park-Donation/Sponsor	136.00	1,000.00	-864.00	13.6%
1010684 · Touch a Truck Donation/Sponsor	0.00	500.00	-500.00	0.0%
1010683 · Tree Lighting Donation/Sponsor	25.00			
1010682 · Halloween Event Donor/Sponsor	402.57	1,000.00	-597.43	40.3%
1010681 · Fishing Event Donation/Sponsor	0.00	1,000.00	-1,000.00	0.0%
Total 1010601 · Donations and Sponsorships-P&R	563.57	3,500.00	-2,936.43	16.1%
1010606 · Donations - Historical Comm	0.00	100.00	-100.00	0.0%
Total 1010600 · Donations and Program Revenues	8,670.35	30,050.00	-21,379.65	28.9%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	574,317.00	-574,317.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	574,317.00	-574,317.00	0.0%
Total 1010000 · Revenue	679,075.09	1,972,867.00	-1,293,791.91	34.4%
Total Income	679,075.09	1,972,867.00	-1,293,791.91	34.4%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	88.37	100.00	-11.63	88.4%
2010102 · Insurance & Bonding - Fidelity	5,236.94	5,400.00	-163.06	97.0%
2010103 · Dues & Subscriptions	10,952.00	11,000.00	-48.00	99.6%
2010105 · Town Council Stipends	10,083.87	15,500.00	-5,416.13	65.1%

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2011 through June 2012

	Jul '11 - Jun 12	Budget	$ Over Budget	% of Budget
2010106 · FICA on Town Council Stipends	478.13	1,200.00	-721.87	39.8%
Total 2010100 · Governing Body Personnel	26,839.31	33,200.00	-6,360.69	80.8%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	0.00	300.00	-300.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	300.00	-300.00	0.0%
2010300 · Governing Body Services				
2010301 · Education	285.00	2,500.00	-2,215.00	11.4%
2010302 · Per Diem and Travel	984.76	2,000.00	-1,015.24	49.2%
2010303 · Volunteer Appreciation	1,699.75	2,500.00	-800.25	68.0%
Total 2010300 · Governing Body Services	2,969.51	7,000.00	-4,030.49	42.4%
Total 2010000 · Governing Body Expenses	29,808.82	40,500.00	-10,691.18	73.6%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries and Wages	104,398.66	141,300.00	-36,901.34	73.9%
3010102 · Social Security Contribution	9,991.78	10,800.00	-808.22	92.5%
3010103 · Unemployment Compensation	0.00			
3010104 · Workers Compensation	407.88	500.00	-92.12	81.6%
3010105 · Health, Vision, Dental Insur	16,715.00	41,600.00	-24,885.00	40.2%
3010106 · Life Insurance	465.92	1,000.00	-534.08	46.6%
3010107 · Employee Retirement-Pension	8,498.02	11,500.00	-3,001.98	73.9%
3010108 · Dues and Subscriptions	50.00	1,200.00	-1,150.00	4.2%
3010110 · Employee Retirement-401(k)	3,131.96	4,300.00	-1,168.04	72.8%
Total 3010100 · Administration Personnel	143,659.22	212,200.00	-68,540.78	67.7%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	1,642.33	4,000.00	-2,357.67	41.1%
3010202 · Copier Lease/Maintenance	1,340.30	2,500.00	-1,159.70	53.6%
3010203 · Telephone	2,074.21	3,200.00	-1,125.79	64.8%
3010204 · Postage	955.73	1,800.00	-844.27	53.1%
3010205 · Furniture & Equipment	0.00	1,500.00	-1,500.00	0.0%
3010206 · Information Technology Expenses	3,004.76	4,500.00	-1,495.24	66.8%
3010207 · Internet Expense	2,101.30	4,000.00	-1,898.70	52.5%
3010208 · Town Meeting Refreshments	278.56	600.00	-321.44	46.4%
3010209 · Insurance	7,302.56	7,900.00	-597.44	92.4%
3010210 · Advertising	1,799.28	6,000.00	-4,200.72	30.0%
3010211 · Records Storage	287.76	1,000.00	-712.24	28.8%
3010212 · Administration-Misc Exp	67.65	500.00	-432.35	13.5%
3010213 · Vehicle Maintenance	2,237.57	4,000.00	-1,762.43	55.9%
Total 3010200 · Administration Oper. Expenses	23,092.01	41,500.00	-18,407.99	55.6%
3010300 · Administration Services				
3010301 · Education	219.00	2,000.00	-1,781.00	11.0%
3010302 · Per Diem & Travel Expense	565.64	2,000.00	-1,434.36	28.3%
3010303 · Town Newsletter	0.00	4,500.00	-4,500.00	0.0%
Total 3010300 · Administration Services	784.64	8,500.00	-7,715.36	9.2%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	2,054.99	5,000.00	-2,945.01	41.1%
3010405 · Software	0.00	5,000.00	-5,000.00	0.0%
Total 3010400 · Administration Capital Outlay	2,054.99	10,000.00	-7,945.01	20.5%
Total 3010000 · Administration	169,590.86	272,200.00	-102,609.14	62.3%
4011000 · Finance				
4011300 · Finance-Services				
4011301 · Audit	8,473.00	9,000.00	-527.00	94.1%
4011302 · Contract Accounting Serv.	23,567.50	45,000.00	-21,432.50	52.4%
4011303 · Insurance & Bonding - Fidelity	506.98	525.00	-18.02	96.6%
4011304 · Tax Collection	2,639.00	2,639.00	0.00	100.0%
4011305 · Misc Finance Charges-Bank Chgs	91.70	1,000.00	-908.30	9.2%
4011306 · Education	0.00	1,000.00	-1,000.00	0.0%
Total 4011300 · Finance-Services	35,278.18	59,164.00	-23,885.82	59.6%
Total 4011000 · Finance	35,278.18	59,164.00	-23,885.82	59.6%
4012000 · Legal				
4012300 · Legal-Services				
4012301 · Contract Legal Services	33,220.50	40,000.00	-6,779.50	83.1%
Total 4012300 · Legal-Services	33,220.50	40,000.00	-6,779.50	83.1%
Total 4012000 · Legal	33,220.50	40,000.00	-6,779.50	83.1%
4013000 · Planning				

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2011 through June 2012

	Jul '11 - Jun 12	Budget	$ Over Budget	% of Budget
4013100 · Planning-Personnel				
4013101 · Salaries and Wages	42,941.90	70,300.00	-27,358.10	61.1%
4013102 · FICA Contribution	2,389.69	5,900.00	-3,510.31	40.5%
4013104 · Worker's Compensation	807.75	900.00	-92.25	89.8%
4013105 · Health, Dental, Vision Insur	2,934.00	8,900.00	-5,966.00	33.0%
4013106 · Life Insurance	247.52	500.00	-252.48	49.5%
4013107 · Retirement-Pension	3,495.44	6,300.00	-2,804.56	55.5%
4013108 · Dues and Subscriptions	3,823.00	3,900.00	-77.00	98.0%
4013110 · Retirement-401(k)	1,288.26	2,300.00	-1,011.74	56.0%
Total 4013100 · Planning-Personnel	57,927.56	99,000.00	-41,072.44	58.5%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	165.27	1,500.00	-1,334.73	11.0%
4013203 · Equipment Maintenance	580.00	2,000.00	-1,420.00	29.0%
Total 4013200 · Planning-Operating Exp	745.27	3,500.00	-2,754.73	21.3%
4013300 · Planning-Services				
4013310 · Development Ordinance	47,463.93	89,000.00	-41,536.07	53.3%
4013301 · Education	209.00	1,500.00	-1,291.00	13.9%
4013302 · Per Diem and Travel	432.92	1,500.00	-1,067.08	28.9%
4013303 · Planning Services	0.00			
4013305 · Zoning Enforcement	3,127.43	6,500.00	-3,372.57	48.1%
4013306 · Lighting Services Contract	0.00	1,000.00	-1,000.00	0.0%
4013308 · Town Engineer Contract	5,925.25	20,000.00	-14,074.75	29.6%
Total 4013300 · Planning-Services	57,158.53	119,500.00	-62,341.47	47.8%
Total 4013000 · Planning	115,831.36	222,000.00	-106,168.64	52.2%
4014000 · Election Services				
4014300 · Elections-Services				
4014301 · Contract Election Service	9,448.89	10,000.00	-551.11	94.5%
Total 4014300 · Elections-Services	9,448.89	10,000.00	-551.11	94.5%
Total 4014000 · Election Services	9,448.89	10,000.00	-551.11	94.5%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	2,355.82	11,500.00	-9,144.18	20.5%
5010202 · Office Cleaning	1,755.00	3,000.00	-1,245.00	58.5%
5010203 · Landscaping	2,967.74	5,000.00	-2,032.26	59.4%
5010204 · Heating & Utility Supplies	2,174.79	4,000.00	-1,825.21	54.4%
5010206 · Rental of Offices	990.00	3,000.00	-2,010.00	33.0%
Total 5010200 · Public Prop/Build-Oper. Expense	10,243.35	26,500.00	-16,256.65	38.7%
5010400 · Public Prop/Build-Cap Outlay				
5010402 · Const. Services	16,512.37	22,000.00	-5,487.63	75.1%
Total 5010400 · Public Prop/Build-Cap Outlay	16,512.37	22,000.00	-5,487.63	75.1%
Total 5010000 · Public Property/Buildings	26,755.72	48,500.00	-21,744.28	55.2%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011520 · Parks & Rec Comm-Operating Exp				
6011522 · P&R Committee Communications	0.00	500.00	-500.00	0.0%
Total 6011520 · Parks & Rec Comm-Operating Exp	0.00	500.00	-500.00	0.0%
6011530 · Parks & Rec Committee-Services				
6011532 · P&R Comm-Per Diem and Travel	0.00	500.00	-500.00	0.0%
6011531 · P&R Committee-Education	365.00	1,500.00	-1,135.00	24.3%
6011310 · Parks and Rec Programs				
6011390 · Trail Events	1,493.40	4,000.00	-2,506.60	37.3%
6011389 · Music in the Park	3,867.43	6,000.00	-2,132.57	64.5%
6011388 · Partnership Event Expenditures	467.10	2,000.00	-1,532.90	23.4%
6011387 · Nature & Wildlife Programs	2,500.00	2,500.00	0.00	100.0%
6011386 · Movies in Park Expenditures	0.00	0.00	0.00	0.0%
6011384 · Touch a Truck Expenditures	0.00	500.00	-500.00	0.0%
6011383 · Tree Lighting Expenditures	1,203.26	2,000.00	-796.74	60.2%
6011382 · Halloween Event Expenditures	3,317.69	3,500.00	-182.31	94.8%
6011381 · Fishing Event Expenditures	0.00	2,500.00	-2,500.00	0.0%
Total 6011310 · Parks and Rec Programs	12,848.88	23,000.00	-10,151.12	55.9%
Total 6011530 · Parks & Rec Committee-Services	13,213.88	25,000.00	-11,786.12	52.9%
Total 6011500 · Parks and Rec Committee	13,213.88	25,500.00	-12,286.12	51.8%
6011000 · Parks and Rec Department				
6011100 · P&R-Personnel				

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2011 through June 2012

	Jul '11 - Jun 12	Budget	$ Over Budget	% of Budget
6011101 · Salaries & Wages	27,409.42	48,100.00	-20,690.58	57.0%
6011102 · FICA Contributions	1,255.49	3,700.00	-2,444.51	33.9%
6011104 · Workers' Comp	1,301.60	1,400.00	-98.40	93.0%
6011105 · Health, Dental, Vision Ins	5,868.00	8,900.00	-3,032.00	65.9%
6011106 · Life Insurance	85.12	200.00	-114.88	42.6%
6011107 · Retirement-Pension	2,231.12	4,000.00	-1,768.88	55.8%
6011108 · Dues & Subscriptions	0.00	200.00	-200.00	0.0%
6011110 · Retirement-401(k)	822.27	1,500.00	-677.73	54.8%
Total 6011100 · P&R-Personnel	38,973.02	68,000.00	-29,026.98	57.3%
6011200 · P&R-Operating Expenses				
6011201 · Summer. Elm. Track	1,126.63	1,500.00	-373.37	75.1%
6011208 · Trail Maintenance	0.00	2,500.00	-2,500.00	0.0%
6011250 · SC Park-Operating Expenses				
6011202 · SC Park Landscape Maint.	15,404.21	20,000.00	-4,595.79	77.0%
6011203 · SC Park Janitorial Services	5,568.00	11,000.00	-5,432.00	50.6%
6011205 · SC Park-Maintenance & Contracts	8,972.13	17,000.00	-8,027.87	52.8%
6011206 · SC Park-Tools & Supplies	743.18	2,000.00	-1,256.82	37.2%
6011207 · SC Park Trail Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 6011250 · SC Park-Operating Expenses	30,687.52	51,000.00	-20,312.48	60.2%
6011270 · Ballfield-Operating Expenses				
6011275 · SAP Field Maintenance	19,718.00	30,000.00	-10,282.00	65.7%
6011274 · SAP Janitorial Services	4,307.00	8,500.00	-4,193.00	50.7%
6011273 · SAP Landscape Maintenance	15,749.89	26,000.00	-10,250.11	60.6%
6011272 · SAP Tools & Supplies	2,300.11	4,500.00	-2,199.89	51.1%
6011271 · SAP Maintenance & Contracts	27,972.49	42,500.00	-14,527.51	65.8%
Total 6011270 · Ballfield-Operating Expenses	70,047.49	111,500.00	-41,452.51	62.8%
Total 6011200 · P&R-Operating Expenses	101,861.64	166,500.00	-64,638.36	61.2%
6011300 · P&R-Services				
6011301 · Education	0.00	500.00	-500.00	0.0%
6011302 · Per Diem and Travel	0.00	500.00	-500.00	0.0%
6011306 · Recreation Master Plan	0.00	20,000.00	-20,000.00	0.0%
Total 6011300 · P&R-Services	0.00	21,000.00	-21,000.00	0.0%
6011400 · P&R-Capital Outlay				
6011411 · Multi-Use Vehicle	11,057.75	13,000.00	-1,942.25	85.1%
6011402 · SC Park Phase 2-non PARTF	11,140.54	134,000.00	-122,859.46	8.3%
6011403 · Land Acq/Dev for Ball Fields	12,706.20	163,000.00	-150,293.80	7.8%
6011404 · Trail Construction	12,443.33	90,000.00	-77,556.67	13.8%
6011409 · Armfield Park	0.00	20,000.00	-20,000.00	0.0%
Total 6011400 · P&R-Capital Outlay	47,347.82	420,000.00	-372,652.18	11.3%
Total 6011000 · Parks and Rec Department	188,182.48	675,500.00	-487,317.52	27.9%
6013000 · Historical Committee				
6013200 · Historical Comm.-Operating Exp.				
6013201 · Communications	0.00	100.00	-100.00	0.0%
Total 6013200 · Historical Comm.-Operating Exp.	0.00	100.00	-100.00	0.0%
6013300 · Historical Comm.-Services				
6013302 · Per Diem and Travel	22.77	100.00	-77.23	22.8%
6013303 · Town Hall Rotating Exhibits	0.00	400.00	-400.00	0.0%
6013304 · Special Events	0.00	200.00	-200.00	0.0%
6013305 · Summ. Town History Project	1,800.00	5,300.00	-3,500.00	34.0%
Total 6013300 · Historical Comm.-Services	1,822.77	6,000.00	-4,177.23	30.4%
Total 6013000 · Historical Committee	1,822.77	6,100.00	-4,277.23	29.9%
Total 6010000 · Community Resources	203,219.13	707,100.00	-503,880.87	28.7%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety-Operating Expense				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
7011203 · Communications	0.00	300.00	-300.00	0.0%
Total 7011200 · Public Safety-Operating Expense	0.00	2,100.00	-2,100.00	0.0%
7011300 · Public Safety-Services				
7011301 · Education	0.00	200.00	-200.00	0.0%
7011302 · Per Diem and Travel	0.00	50.00	-50.00	0.0%
7011303 · Animal Control	8,576.50	17,153.00	-8,576.50	50.0%
7011305 · Fire Inspections	379.50	5,000.00	-4,620.50	7.6%
7011306 · Summer. Comm. Senior Program	4,883.00	12,250.00	-7,367.00	39.9%
7011307 · Municipal Equip-Generator	1,650.89	2,000.00	-349.11	82.5%

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2011 through June 2012

	Jul '11 - Jun 12	Budget	$ Over Budget	% of Budget
7011308 · Emergency Shelter/Preparedness	627.92	2,400.00	-1,772.08	26.2%
Total 7011300 · Public Safety-Services	16,117.81	39,053.00	-22,935.19	41.3%
Total 7011000 · Public Safety Committee	16,117.81	41,153.00	-25,035.19	39.2%
7012000 · Founders' Day Committee				
7012300 · Founders' Day-Services				
7012303 · Special Event-Founders' Day	0.00	30,000.00	-30,000.00	0.0%
Total 7012300 · Founders' Day-Services	0.00	30,000.00	-30,000.00	0.0%
Total 7012000 · Founders' Day Committee	0.00	30,000.00	-30,000.00	0.0%
Total 7010000 · Community Services	16,117.81	71,153.00	-55,035.19	22.7%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board-Personnel				
8011101 · Memberships & Dues	439.00	800.00	-361.00	54.9%
Total 8011100 · Zoning Board-Personnel	439.00	800.00	-361.00	54.9%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
8011302 · Per Diem and Travel	0.00	1,000.00	-1,000.00	0.0%
8011303 · Planning Library	15.00	50.00	-35.00	30.0%
8011304 · Planning Advisory Service	795.00	800.00	-5.00	99.4%
Total 8011300 · Zoning Board-Services	810.00	2,850.00	-2,040.00	28.4%
Total 8011000 · Zoning Board	1,249.00	3,650.00	-2,401.00	34.2%
8012000 · Board of Adjustment				
8012300 · BoA-Services				
8012301 · Education	0.00	700.00	-700.00	0.0%
8012302 · Per Diem and Travel	0.00	400.00	-400.00	0.0%
Total 8012300 · BoA-Services	0.00	1,100.00	-1,100.00	0.0%
Total 8012000 · Board of Adjustment	0.00	1,100.00	-1,100.00	0.0%
Total 8010000 · Community Planning	1,249.00	4,750.00	-3,501.00	26.3%
Total Expense	640,520.27	1,475,367.00	-834,846.73	43.4%
Net Ordinary Income	38,554.82	497,500.00	-458,945.18	7.7%
Other Income/Expense				
Other Income				
1010900 · Insurance Proceeds	322.43			
Total Other Income	322.43			
Other Expense				
9060000 · Settlement	2,000.00	2,000.00	0.00	100.0%
9014000 · Debt Service				
9017000 · Debt Principal Retirement	0.00	475,000.00	-475,000.00	0.0%
9016000 · Debt Issuance Costs	500.00	500.00	0.00	100.0%
9015000 · Interest Expense	12,508.29	20,000.00	-7,491.71	62.5%
Total 9014000 · Debt Service	13,008.29	495,500.00	-482,491.71	2.6%
Total Other Expense	15,008.29	497,500.00	-482,491.71	3.0%
Net Other Income	-14,685.86	-497,500.00	482,814.14	3.0%
Net Income	**23,868.96**	**0.00**	**23,868.96**	**100.0%**

Town of Summerfield
Reconciliation Detail
0110000 · Sun Trust Bank, Period Ending 02/29/2012

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						275,096.50
Cleared Transactions						
Checks and Payments - 53 items						
Paycheck	12/31/2011	8274	Christopher S An...	X	-0.43	-0.43
Paycheck	1/30/2012	8320	Dana M Luther	X	-3,071.30	-3,071.73
Paycheck	1/30/2012	8318	Carrie R Spencer	X	-2,914.95	-5,986.68
Check	1/30/2012	8311	Brockman's Lawn...	X	-2,887.50	-8,874.18
Paycheck	1/30/2012	8323	George J Holub	X	-2,468.49	-11,342.67
Liability Check	1/30/2012	8316	Prudential	X	-1,505.72	-12,848.39
Check	1/30/2012	8314	Clarke Power Ser...	X	-1,192.29	-14,040.68
Liability Check	1/30/2012	8315	N.C. Department ...	X	-1,174.00	-15,214.68
Check	1/30/2012	8308	Duke Energy	X	-942.37	-16,157.05
Check	1/30/2012	8302	Huffman Welding	X	-800.00	-16,957.05
Check	1/30/2012	8313	NFocus Planning ...	X	-727.20	-17,684.25
Check	1/30/2012	8312	SunTrust Bank	X	-366.70	-18,050.95
Paycheck	1/30/2012	8325	Mark E Brown	X	-235.87	-18,286.82
Paycheck	1/30/2012	8324	John W Wray	X	-188.70	-18,475.52
Paycheck	1/30/2012	8317	Alicia H Flowers	X	-188.70	-18,664.22
Paycheck	1/30/2012	8322	Elizabeth F McCle...	X	-188.70	-18,852.92
Paycheck	1/30/2012	8319	Cynthia D Laughlin	X	-188.70	-19,041.62
Check	1/30/2012	8305	Time Warner Cable	X	-104.90	-19,146.52
Check	1/30/2012	8304	Rose Reprographi...	X	-90.00	-19,236.52
Check	1/30/2012	8310	Guilford County E...	X	-75.00	-19,311.52
Check	1/30/2012	8309	Office Depot	X	-70.43	-19,381.95
Check	1/30/2012	8303	N.C. League of M...	X	-58.00	-19,439.95
Check	1/30/2012	8307	Piedmont Protecti...	X	-50.00	-19,489.95
Check	1/30/2012	8306	Dean's Office Ma...	X	-26.69	-19,516.64
Liability Check	2/1/2012		U.S. Treasury	X	-6,564.71	-26,081.35
Liability Check	2/1/2012		NC Local Gov Em...	X	-2,937.28	-29,018.63
Check	2/8/2012	8331	Frazier Hill & Fury...	X	-8,473.00	-37,491.63
Liability Check	2/8/2012	8328	Municipal Insuran...	X	-2,177.66	-39,669.29
Check	2/8/2012	8334	Duke Energy	X	-1,817.06	-41,486.35
Check	2/8/2012	8341	Groundworks, LLC	X	-1,638.29	-43,124.64
Check	2/8/2012	8342	Majestic Mountain...	X	-896.90	-44,021.54
Check	2/8/2012	8343	Scott Crews	X	-646.00	-44,667.54
Check	2/8/2012	8338	Janiking of the Tri...	X	-476.00	-45,143.54
Check	2/8/2012	8337	AT&T	X	-458.03	-45,601.57
Check	2/8/2012	8340	Mike Gesell	X	-348.17	-45,949.74
Check	2/8/2012	8333	Dean's Office Ma...	X	-281.76	-46,231.50
Check	2/8/2012	8339	Anderson & Asso...	X	-162.50	-46,394.00
Check	2/8/2012	8336	Office Depot	X	-159.99	-46,553.99
Check	2/8/2012	8329	Guilford County T...	X	-150.00	-46,703.99
Check	2/8/2012	8332	Holland Plumbing ...	X	-90.00	-46,793.99
Check	2/8/2012	8344	Triad Hosting Inc.	X	-54.90	-46,848.89
Check	2/8/2012	8330	The Garden Outlet	X	-50.00	-46,898.89
Check	2/8/2012	8335	News & Record	X	-38.66	-46,937.55
Check	2/20/2012	8350	Senior Resources...	X	-3,200.00	-50,137.55
Check	2/20/2012	8348	ECS Carolinas, LLP	X	-2,707.50	-52,845.05
Check	2/20/2012	8345	NewBridge Bank	X	-1,636.11	-54,481.16
Check	2/20/2012	8347	Anderson & Asso...	X	-840.00	-55,321.16
Check	2/20/2012	8349	Hunter Enterprises	X	-690.00	-56,011.16
Check	2/20/2012	8346	Office Depot	X	-202.42	-56,213.58
Check	2/27/2012	8351	Robert & Leslie M...	X	-2,000.00	-58,213.58
Paycheck	2/28/2012	8373	Valarie R Halvorsen	X	-2,560.15	-60,773.73
Paycheck	2/28/2012	8363	Alicia H Flowers	X	-188.70	-60,962.43
Check	2/29/2012			X	-5.00	-60,967.43
Total Checks and Payments					-60,967.43	-60,967.43
Deposits and Credits - 8 items						
Deposit	2/2/2012			X	100.00	100.00
Deposit	2/2/2012			X	54,367.17	54,467.17
Deposit	2/7/2012			X	17,296.84	71,764.01
Deposit	2/14/2012			X	8,998.85	80,762.86
Deposit	2/17/2012			X	119.30	80,882.16
Deposit	2/22/2012			X	690.95	81,573.11
Deposit	2/28/2012			X	25.00	81,598.11
Deposit	2/29/2012			X	4.86	81,602.97
Total Deposits and Credits					81,602.97	81,602.97

Town of Summerfield
Reconciliation Detail
0110000 · Sun Trust Bank, Period Ending 02/29/2012

Type	Date	Num	Name	Clr	Amount	Balance
Total Cleared Transactions					20,635.54	20,635.54
Cleared Balance					20,635.54	295,732.04
Uncleared Transactions						
Checks and Payments - 23 items						
Check	11/29/2011	8193	NCAPA		-15.00	-15.00
Check	2/27/2012	8352	NFocus Planning ...		-776.42	-791.42
Check	2/28/2012	8354	Glenn Harbeck A...		-12,400.00	-13,191.42
Paycheck	2/28/2012	8366	Dana M Luther		-2,986.41	-16,177.83
Paycheck	2/28/2012	8364	Carrie R Spencer		-2,886.98	-19,064.81
Check	2/28/2012	8362	Brockman's Lawn...		-2,387.50	-21,452.31
Paycheck	2/28/2012	8369	George J Holub		-2,363.16	-23,815.47
Check	2/28/2012	8353	SunTrust Bank		-1,527.86	-25,343.33
Liability Check	2/28/2012	8375	Prudential		-1,456.60	-26,799.93
Paycheck	2/28/2012	8372	Phyllis G Franks		-1,398.13	-28,198.06
Liability Check	2/28/2012	8374	N.C. Department ...		-1,135.00	-29,333.06
Check	2/28/2012	8360	Scott Crews		-646.00	-29,979.06
Check	2/28/2012	8357	AT&T		-449.49	-30,428.55
Paycheck	2/28/2012	8371	Mark E Brown		-235.88	-30,664.43
Paycheck	2/28/2012	8367	Dena H Barnes		-188.70	-30,853.13
Paycheck	2/28/2012	8368	Elizabeth F McCle...		-188.70	-31,041.83
Paycheck	2/28/2012	8370	John W Wray		-188.70	-31,230.53
Paycheck	2/28/2012	8365	Cynthia D Laughlin		-188.70	-31,419.23
Check	2/28/2012	8361	Office Depot		-174.97	-31,594.20
Check	2/28/2012	8355	Stokesdale Heatin...		-125.00	-31,719.20
Check	2/28/2012	8359	Time Warner Cable		-104.90	-31,824.10
Check	2/28/2012	8356	Piedmont Protecti...		-50.00	-31,874.10
Check	2/28/2012	8358	Mountain Park Sp...		-44.93	-31,919.03
Total Checks and Payments					-31,919.03	-31,919.03
Total Uncleared Transactions					-31,919.03	-31,919.03
Register Balance as of 02/29/2012					-11,283.49	263,813.01
New Transactions						
Checks and Payments - 1 item						
Liability Check	3/2/2012		U.S. Treasury		-6,394.82	-6,394.82
Total Checks and Payments					-6,394.82	-6,394.82
Total New Transactions					-6,394.82	-6,394.82
Ending Balance					**-17,678.31**	**257,418.19**

Town of Summerfield
Reconciliation Detail
0130400 · RBC Centura Money Market, Period Ending 02/29/2012

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,245.39
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	2/29/2012			X	0.05	0.05
Total Deposits and Credits					0.05	0.05
Total Cleared Transactions					0.05	0.05
Cleared Balance					0.05	1,245.44
Register Balance as of 02/29/2012					0.05	1,245.44
Ending Balance					**0.05**	**1,245.44**

Town of Summerfield
Reconciliation Detail
0130500 · Newbridge Money Market, Period Ending 02/28/2012

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						25,137.67
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	2/28/2012			X	7.71	7.71
Total Deposits and Credits					7.71	7.71
Total Cleared Transactions					7.71	7.71
Cleared Balance					7.71	25,145.38
Register Balance as of 02/28/2012					7.71	25,145.38
Ending Balance					**7.71**	**25,145.38**

R-2012-004

Certification of Municipal Declaration
To Enact Speed Limits and Request for Concurrence

Concurring State Ordinance Number: 1064014

Division: 7 **County:** GUILFORD **Municipality:** SUMMERFIELD

Type: Municipal Speed Zones

Road: SR 2120 **Car:** 25 MPH **Truck:** 25 MPH

Description: From SR 2117 (Summerfield Road) to a point 0.08 mile north of SR 4851 (Summerhill Drive) in Summerfield.

Municipal Certification

I, Valarie R. Halvorsen, Clerk of Summerfield, do hereby certify that the municipal governing body, pursuant to the authority granted by G.S. 20-141(f), determined upon the basis of an engineering and traffic investigation and duly declared, on the 13th day of March, 2012, the speed limits as set forth above on the designated portion of the State Highway System, which shall become effective when the Department of Transportation has passed a concurring ordinance and signs are erected giving notice of the authorized speed limit.

The said municipal declaration is recorded as follows:

Minute Book: 2012 Page:_____ Ordinance/Resolution Number: R-2012-004

In witness whereof, I have hereunto set my hand and the municipal seal this _____ day of _____, 20_____.

_____
(signature) (municipal seal)

Department of Transportation Approval

Division: _____ Title: _____ Date: _____

Region: _____ Title: _____ Date: _____

R-2012-005

Certification of Municipal Declaration
To Enact Speed Limits and Request for Concurrence

Concurring State Ordinance Number: 1064009

Division: 7 **County:** GUILFORD **Municipality:** SUMMERFIELD

Type: School Speed Zone - Municipal

Road: SR 2117 **Car:** 25 MPH **Truck:** 25 MPH

Description: From a point 0.10 mile north of SR 2120 (Centerfield Road) to a point 0.1 mile south of SR 2219 (Myers Fork Road) ir Summerfield (Summerfield elementary School zone, in effect from 30 minutes before to 30 minutes after school begins and ends on school days only).

Municipal Certification

I, Valarie R. Halvorsen, Clerk of Summerfield, do hereby certify that the municipal governing body, pursuant to the authority granted by G.S. 20-141(f), determined upon the basis of an engineering and traffic investigation and duly declared, on the 13th day of March, 2012, the speed limits as set forth above on the designated portion of the State Highway System, which shall become effective when the Department of Transportation has passed a concurring ordinance and signs are erected giving notice of the authorized speed limit.

The said municipal declaration is recorded as follows:

Minute Book: 2012 Page:_____ Ordinance/Resolution Number: R-2012-005

In witness whereof, I have hereunto set my hand and the municipal seal this _____ day of _____, 20_____.

_____
(signature) (municipal seal)

Department of Transportation Approval

Division: _____ Title: _____ Date: _____

Region: _____ Title: _____ Date: _____

R-2012-006

RESOLUTION

A RESOLUTION CONSENTING TO THE ADDITION OF TANNER COURT, WITHIN THE CALEB'S PLACE SUBDIVISION AND WHOLLY WITHIN THE CORPORATE LIMITS OF THE TOWN OF SUMMERFIELD, NORTH CAROLINA, TO THE SECONDARY ROAD SYSTEM OF THE STATE OF NORTH CAROLINA.

WHEREAS, as owners of property along the above referenced road have petitioned the North Carolina Department of Transportation to accept for state maintenance said road as defined on the Caleb Place Subdivision Plat as recorded May. 07, 2008 PB 174, Pg 53 of Guilford County, North Carolina; and

WHEREAS, the North Carolina Department of Transportation has declared through its Secondary Road Addition Investigation Report (File G-13-11) dated October 18, 2011, that said street meets the minimum requirements for addition into the Secondary Road System of the State of North Carolina: and,

WHEREAS, the District Engineer of the North Carolina Department of Transportation does recommend the addition of said roads to the Secondary Road System of the State of North Carolina:

NOW, THEREFORE, BE IT RESOLVED THAT: the Town Council on behalf of the Town of Summerfield, North Carolina does herewith, after due consideration and deliberation and without any objection being heard, concur and consent to the addition of Tanner Court to the Secondary Road System of the State of North Carolina to the same degree and measure to which the property owners have petitioned said Department of Transportation of the State of North Carolina; and to the same degree and measure to which the said Department of Transportation does now recommend acceptance into the said Secondary Road System of the State of North Carolina.

Adopted this 13th day of March 2012.

_____

Mark E. Brown, Mayor

ATTEST:

_____

Valarie R. Halvorsen, Town Clerk