

**Town of Summerfield
Balance Sheet
As of March 31, 2014**

Mar 31, 14

ASSETS**Current Assets****Checking/Savings**

0110000 · Sun Trust Bank	408,519.65
0120000 · Petty Cash	300.00
0130000 · Maturities in One Year or Less	
0130500 · Newbridge Money Market	5,387,865.19
0130100 · NC Cash Management Trust	3,467.04
0130600 · Bank of NC 1 yr CD-CDARS	2,505,718.70
0130700 · Bank of NC Money Market	215.90
Total 0130000 · Maturities in One Year or Less	7,897,266.83

Total Checking/Savings 8,306,086.48

Accounts Receivable

0161000 · A/R - Property Taxes	
0161009 · A/R - Property Taxes 2012	5,534.09
0161008 · A/R - Property Taxes 2011	2,357.69
0161007 · A/R - Property Taxes 2010	1,417.32
0161006 · A/R - Property Taxes 2009	144.93
0161005 · A/R - Property Taxes 2008	587.48
0161004 · A/R - Property Taxes 2007	519.94
0161003 · A/R - Property Taxes 2006	436.68
0161002 · A/R - Property Taxes 2005	523.83
0161001 · A/R - Property Taxes 2004	302.68
Total 0161000 · A/R - Property Taxes	11,824.64
0166000 · A/R - Other	1,625.00
0167000 · Allowance for Doubtful Accts.	-1,625.00
Total Accounts Receivable	11,824.64

Other Current Assets

0170000 · Sales Tax Receivable	1,954.61
0171000 · Motor Fuel Tax Receivable	-0.74
Total Other Current Assets	1,953.87

Total Current Assets 8,319,864.99

Fixed Assets**0180000 · Land**

0180030 · Trails Land	91,000.00
0180010 · Municipal Building Land	96,792.49
0180020 · Recreation Land	1,155,592.24
Total 0180000 · Land	1,343,384.73

0181000 · Land Improvements

0181050 · SAP Phase I Land Improvements	2,600,662.11
0181040 · SC Park Phase II	1,042,423.77
0181010 · Town Hall Land Improvements	28,508.88
0181020 · Trail Improvements	29,014.18
0181030 · SC Park Phase I	560,440.67
Total 0181000 · Land Improvements	4,261,049.61

0182000 · Buildings/Structures

0182010 · Municipal Building/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	553,908.62
Total 0182000 · Buildings/Structures	765,269.41

0182500 · Building Improvements

0182510 · Municipal Building Improvements	29,486.60
0182520 · Recreational Bldg Improvements	2,376.00
Total 0182500 · Building Improvements	31,862.60

0183000 · Furniture, Fixtures, & Equipment

0183010 · Town Hall Furn Fixtures & Equip	60,883.43
0183020 · Town Generator	32,498.00

Town of Summerfield
Balance Sheet
As of March 31, 2014

	Mar 31, 14
0183030 · Town Hall Computer Equipment	32,593.08
0183040 · Recreational Equipment	139,815.07
0183050 · Town Vehicle	21,237.95
Total 0183000 · Furniture, Fixtures, & Equipment	287,027.53
0184000 · Construction in Progress	
0184080 · Town Hall Renovations CIP	20,093.62
0184060 · Armfield Park CIP	9,184.00
0184010 · Municipal Building Site CIP	127,020.80
0184040 · Ball Fields CIP	23,045.95
Total 0184000 · Construction in Progress	179,344.37
0189000 · Accumulated Depreciation	-1,165,946.89
Total Fixed Assets	5,701,991.36
TOTAL ASSETS	14,021,856.35
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
0210000 · Accounts Payable	3,789.00
Total Accounts Payable	3,789.00
Other Current Liabilities	
0230000 · Reserve for Est Uncollected Tax	7,601.58
0250000 · Deferred Revenue	6,682.81
0260000 · FICA Taxes Payable	3,403.02
0261000 · Federal Withholding Taxes Payab	1,495.00
0263000 · Retirement Contributions Payabl	2,612.04
Total Other Current Liabilities	21,794.45
Total Current Liabilities	25,583.45
Long Term Liabilities	
0270000 · Accrued Compensated Absences	10,768.40
Total Long Term Liabilities	10,768.40
Total Liabilities	36,351.85
Equity	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	100,000.00
0340000 · Committed Fund Bal-Transport	50,000.00
Total 0310000 · Committed Fund Balance	150,000.00
0320000 · Investment in Fixed Assets	5,701,991.36
0339000 · Unassigned Fund Balance	6,937,110.98
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	383.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
Total 0350000 · Restricted Fund Balance	1,727.78
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	1,026,839.00
Total 0360000 · Assigned Fund Balance	1,026,839.00
Net Income	167,835.38
Total Equity	13,985,504.50
TOTAL LIABILITIES & EQUITY	14,021,856.35

4/1/2014

Town of Summerfield
Summary of Investments
As of March 31, 2014

	Rate	Invested	Accrued Interest	Maturity Date
Newbridge Bank Money Market	0.15%	\$ 5,387,865.19		N/A
NC Capital Management Trust Cash Management Trust	0.01%	\$ 3,467.04		N/A
Bank of North Carolina 1 year Certificate of Deposit	0.30%	\$ 2,505,718.70		6/26/2014
Bank of North Carolina Money Market	0.00%	\$ 215.90		N/A
		\$ 7,897,266.83	\$ -	
Total			\$ 7,897,266.83	

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2013 through March 2014

	Jul '13 - Mar 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010114 · Property Taxes - 2013	453,655.44	458,600.00	-4,944.56	98.9%
1010113 · Property Taxes - 2012	3,620.48			
1010112 · Property Taxes - 2011	1,072.62			
1010111 · Property Taxes - 2010	868.13			
1010110 · Property Taxes - 2009	1.37			
1010109 · Property Taxes - 2008	53.15			
1010108 · Property Taxes - 2007	60.28			
1010106 · Property Taxes - 2006	79.70			
1010105 · Property Taxes - 2005	76.10			
1010102 · 1% Local Gov't Sales Tax(39)	33,368.18	45,000.00	-11,631.82	74.2%
1010103 · 1/2% Suppl Local Sales Tax(40)	13,119.05	22,000.00	-8,880.95	59.6%
1010104 · 1/2% Add'l Local Sales Tax(42)	16,182.84	22,000.00	-5,817.16	73.6%
1010107 · Local Option Sales Tax(44)	-7.36			
1010180 · City Hold Harmless Sales Tax	9,851.97	18,000.00	-8,148.03	54.7%
Total 1010100 · Taxes	532,001.95	565,600.00	-33,598.05	94.1%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	45,000.00	-45,000.00	0.0%
1010202 · Franchise Tax on Electric Power	131,561.00	278,000.00	-146,439.00	47.3%
1010203 · ABC Distribution	44,417.34	70,000.00	-25,582.66	63.5%
1010204 · Cable Franchise	46,805.10	90,000.00	-43,194.90	52.0%
1010205 · Excise Tax on Piped Natural Gas	2,850.00	7,000.00	-4,150.00	40.7%
1010206 · Sales Tax on Telecommunication	13,559.00	22,000.00	-8,441.00	61.6%
1010207 · Solid Waste Disposal Tax	3,428.23			
Total 1010200 · Intergovernmental Revenue	242,620.67	512,000.00	-269,379.33	47.4%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	11,557.41	18,000.00	-6,442.59	64.2%
Total 1010300 · Investment Earnings	11,557.41	18,000.00	-6,442.59	64.2%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	10,634.70	17,100.00	-6,465.30	62.2%
1010404 · Misc. Revenue	870.50	100.00	770.50	870.5%
Total 1010400 · Fees & Misc. Revenues	11,505.20	17,200.00	-5,694.80	66.9%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	1,067.75	750.00	317.75	142.4%
1010670 · SAP Rental Fee Revenue	17,280.00	22,000.00	-4,720.00	78.5%
1010650 · SAP Advertising Revenue	0.00	1,000.00	-1,000.00	0.0%
1010631 · SCP Park Rental Fee Revenue	280.00	1,000.00	-720.00	28.0%
Total 1010630 · Program Revenues - Parks & Rec	18,627.75	24,750.00	-6,122.25	75.3%
1010620 · Program Revenues - Founders' Da				
1010627 · Founders' Day Misc Fee Revenue	0.00	200.00	-200.00	0.0%
1010626 · Founders' Day Sponsor Revenue	0.00	3,000.00	-3,000.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	500.00	-500.00	0.0%
1010623 · Founders' Day Space Revenue	0.00	1,200.00	-1,200.00	0.0%
1010622 · Founders' Day Ride/Game Revenue	0.00	100.00	-100.00	0.0%
Total 1010620 · Program Revenues - Founders' Da	0.00	5,000.00	-5,000.00	0.0%
1010606 · Donations - Historical Comm	387.00			
Total 1010600 · Donations and Program Revenues	19,014.75	29,750.00	-10,735.25	63.9%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	1,026,839.00	-1,026,839.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	1,026,839.00	-1,026,839.00	0.0%
Total 1010000 · Revenue	816,699.98	2,169,389.00	-1,352,689.02	37.6%
Total Income	816,699.98	2,169,389.00	-1,352,689.02	37.6%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2013 through March 2014

	Jul '13 - Mar 14	Budget	\$ Over Budget	% of Budget
Gross Profit	816,699.98	2,169,389.00	-1,352,689.02	37.6%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	78.17	100.00	-21.83	78.2%
2010102 · Insurance & Bonding - Fidelity	6,284.59	8,500.00	-2,215.41	73.9%
2010103 · Dues & Subscriptions	14,231.00	14,500.00	-269.00	98.1%
2010105 · Town Council Stipends	11,250.00	15,000.00	-3,750.00	75.0%
2010106 · FICA on Town Council Stipends	860.64	1,150.00	-289.36	74.8%
Total 2010100 · Governing Body Personnel	32,704.40	39,250.00	-6,545.60	83.3%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	0.00	500.00	-500.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	500.00	-500.00	0.0%
2010300 · Governing Body Services				
2010301 · Training/Education	825.00	1,200.00	-375.00	68.8%
2010302 · Per Diem & Travel	209.90	1,200.00	-990.10	17.5%
2010303 · Volunteer Appreciation	945.00	1,500.00	-555.00	63.0%
Total 2010300 · Governing Body Services	1,979.90	3,900.00	-1,920.10	50.8%
Total 2010000 · Governing Body Expenses	34,684.30	43,650.00	-8,965.70	79.5%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries & Wages	94,021.80	140,000.00	-45,978.20	67.2%
3010102 · Social Security Contribution	7,203.44	10,800.00	-3,596.56	66.7%
3010103 · Unemployment Compensation	4,165.00	5,000.00	-835.00	83.3%
3010104 · Workers Compensation	271.66	500.00	-228.34	54.3%
3010105 · Health, Vision, Dental Insur	26,991.00	45,000.00	-18,009.00	60.0%
3010106 · Life Insurance	601.44	900.00	-298.56	66.8%
3010107 · Employee Retirement-Pension	6,647.33	11,500.00	-4,852.67	57.8%
3010108 · Dues & Subscriptions	941.50	1,000.00	-58.50	94.2%
3010110 · Employee Retirement-401(k)	2,756.75	4,200.00	-1,443.25	65.6%
Total 3010100 · Administration Personnel	143,599.92	218,900.00	-75,300.08	65.6%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	2,392.09	5,000.00	-2,607.91	47.8%
3010202 · Copier Lease & Maintenance	1,661.86	2,500.00	-838.14	66.5%
3010203 · Telephone	1,807.97	3,500.00	-1,692.03	51.7%
3010204 · Postage	299.01	1,700.00	-1,400.99	17.6%
3010205 · Furniture & Equipment	529.17	2,000.00	-1,470.83	26.5%
3010206 · Information Technology Expenses	2,250.00	5,500.00	-3,250.00	40.9%
3010207 · Internet Expense	2,042.10	3,300.00	-1,257.90	61.9%
3010208 · Town Meeting Refreshments	117.34	800.00	-682.66	14.7%
3010209 · Insurance	6,626.60	8,500.00	-1,873.40	78.0%
3010210 · Advertising	1,568.13	4,500.00	-2,931.87	34.8%
3010211 · Records Storage	514.51	750.00	-235.49	68.6%
3010212 · Administration-Misc Exp	242.19	1,000.00	-757.81	24.2%
3010213 · Vehicle Maintenance	1,437.54	4,000.00	-2,562.46	35.9%
Total 3010200 · Administration Oper. Expenses	21,488.51	43,050.00	-21,561.49	49.9%
3010300 · Administration Services				
3010301 · Training/Education	1,390.00	2,000.00	-610.00	69.5%
3010302 · Per Diem & Travel	3,537.13	4,000.00	-462.87	88.4%
3010304 · Website Redesign	0.00	8,000.00	-8,000.00	0.0%
3010305 · Branding	0.00	10,000.00	-10,000.00	0.0%
Total 3010300 · Administration Services	4,927.13	24,000.00	-19,072.87	20.5%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	7,203.24	8,000.00	-796.76	90.0%
3010405 · Software	0.00	4,000.00	-4,000.00	0.0%
3010406 · Furniture	0.00	2,000.00	-2,000.00	0.0%
3010407 · Audio Visual Equipment	0.00	1,000.00	-1,000.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2013 through March 2014

	Jul '13 - Mar 14	Budget	\$ Over Budget	% of Budget
Total 3010400 · Administration Capital Outlay	7,203.24	15,000.00	-7,796.76	48.0%
Total 3010000 · Administration	177,218.80	300,950.00	-123,731.20	58.9%
4011000 · Finance				
4011100 · Finance-Personnel				
4011101 · Salaries & Wages	36,792.00	51,200.00	-14,408.00	71.9%
4011102 · FICA	2,814.59	4,000.00	-1,185.41	70.4%
4011103 · Unemployment	43.58	300.00	-256.42	14.5%
4011104 · Workers Comp Insurance	133.97	200.00	-66.03	67.0%
4011107 · Employee Retirement-Pension	2,601.20	4,200.00	-1,598.80	61.9%
4011108 · Dues & Subscriptions	0.00	400.00	-400.00	0.0%
4011110 · Employee Retirement-401(k)	0.00	1,600.00	-1,600.00	0.0%
Total 4011100 · Finance-Personnel	42,385.34	61,900.00	-19,514.66	68.5%
4011300 · Finance-Services				
4011301 · Audit	9,450.00	10,000.00	-550.00	94.5%
4011302 · Contract Accounting Serv.	0.00	1,000.00	-1,000.00	0.0%
4011303 · Insurance & Bonding - Fidelity	474.04	625.00	-150.96	75.8%
4011304 · Tax Collection	2,639.00	2,639.00	0.00	100.0%
4011305 · Misc Finance Charges-Bank Chgs	547.46	1,000.00	-452.54	54.7%
4011306 · Training/Education	945.00	2,000.00	-1,055.00	47.3%
4011307 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
Total 4011300 · Finance-Services	14,055.50	18,264.00	-4,208.50	77.0%
Total 4011000 · Finance	56,440.84	80,164.00	-23,723.16	70.4%
4012000 · Legal				
4012300 · Legal Services				
4012301 · Contract Legal Services	38,361.25	65,000.00	-26,638.75	59.0%
Total 4012300 · Legal Services	38,361.25	65,000.00	-26,638.75	59.0%
Total 4012000 · Legal	38,361.25	65,000.00	-26,638.75	59.0%
4013000 · Planning				
4013100 · Planning Personnel				
4013101 · Salaries and Wages	2,954.24	39,500.00	-36,545.76	7.5%
4013102 · FICA Contribution	226.00	3,800.00	-3,574.00	5.9%
4013103 · Unemployment Compensation	6,778.54	7,500.00	-721.46	90.4%
4013104 · Worker's Compensation	241.94	850.00	-608.06	28.5%
4013105 · Health, Dental, Vision Insur	875.50	10,700.00	-9,824.50	8.2%
4013106 · Life Insurance	26.88	350.00	-323.12	7.7%
4013107 · Retirement-Pension	208.86	4,200.00	-3,991.14	5.0%
4013108 · Dues and Subscriptions	4,055.00	4,500.00	-445.00	90.1%
4013110 · Retirement-401(k)	88.63	1,500.00	-1,411.37	5.9%
Total 4013100 · Planning Personnel	15,455.59	72,900.00	-57,444.41	21.2%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	428.10	1,500.00	-1,071.90	28.5%
4013203 · Equipment Maintenance	800.00	1,000.00	-200.00	80.0%
Total 4013200 · Planning-Operating Exp	1,228.10	2,500.00	-1,271.90	49.1%
4013300 · Planning-Services				
4013310 · Development Ordinance	11,212.45	25,000.00	-13,787.55	44.8%
4013301 · Training/Education	0.00	1,500.00	-1,500.00	0.0%
4013302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
4013303 · Planning Services	38,854.03	40,000.00	-1,145.97	97.1%
4013305 · Zoning Enforcement	10,088.74	14,000.00	-3,911.26	72.1%
4013306 · Lighting Regs Assessments	100.00	250.00	-150.00	40.0%
4013308 · Town Engineer Contract	9,617.50	15,000.00	-5,382.50	64.1%
Total 4013300 · Planning-Services	69,872.72	96,750.00	-26,877.28	72.2%
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment & Peripherals	0.00	5,000.00	-5,000.00	0.0%
Total 4013400 · Planning-Capital Outlay	0.00	5,000.00	-5,000.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2013 through March 2014

	Jul '13 - Mar 14	Budget	\$ Over Budget	% of Budget
Total 4013000 · Planning	86,556.41	177,150.00	-90,593.59	48.9%
4014000 · Election Services				
4014300 · Elections Services				
4014301 · Contract Election Service	6,971.88	9,000.00	-2,028.12	77.5%
Total 4014300 · Elections Services	6,971.88	9,000.00	-2,028.12	77.5%
Total 4014000 · Election Services	6,971.88	9,000.00	-2,028.12	77.5%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	1,998.33	11,000.00	-9,001.67	18.2%
5010202 · Office Cleaning	1,793.61	2,700.00	-906.39	66.4%
5010203 · Landscaping	2,030.61	6,000.00	-3,969.39	33.8%
5010204 · Heating & Utility Supplies	2,712.76	4,000.00	-1,287.24	67.8%
5010206 · Rental of Offices	780.00	2,500.00	-1,720.00	31.2%
Total 5010200 · Public Prop/Build-Oper. Expense	9,315.31	26,200.00	-16,884.69	35.6%
5010400 · Public Prop/Build-Cap Outlay				
5010402 · Const. Services	24,878.98	206,900.00	-182,021.02	12.0%
5010403 · Land Acquisition Exp	57,898.82	600,000.00	-542,101.18	9.6%
Total 5010400 · Public Prop/Build-Cap Outlay	82,777.80	806,900.00	-724,122.20	10.3%
Total 5010000 · Public Property/Buildings	92,093.11	833,100.00	-741,006.89	11.1%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011530 · Parks & Rec Committee Services				
6011310 · Parks and Rec Programs				
6011381 · Fishing Event Expenditures	0.00	1,200.00	-1,200.00	0.0%
6011383 · Tree Lighting Expenditures	1,594.48	1,750.00	-155.52	91.1%
6011384 · Touch a Truck Expenditures	0.00	750.00	-750.00	0.0%
6011388 · Partnership Event Expenditures	347.67	1,500.00	-1,152.33	23.2%
6011389 · Music in the Park	1,321.37	2,500.00	-1,178.63	52.9%
Total 6011310 · Parks and Rec Programs	3,263.52	7,700.00	-4,436.48	42.4%
Total 6011530 · Parks & Rec Committee Services	3,263.52	7,700.00	-4,436.48	42.4%
Total 6011500 · Parks and Rec Committee	3,263.52	7,700.00	-4,436.48	42.4%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	37,931.53	57,200.00	-19,268.47	66.3%
6011102 · FICA Contributions	2,904.02	4,500.00	-1,595.98	64.5%
6011103 · Unemployment Compensation	0.00	300.00	-300.00	0.0%
6011104 · Workers' Comp	766.87	2,000.00	-1,233.13	38.3%
6011106 · Life Insurance	217.56	250.00	-32.44	87.0%
6011107 · Retirement-Pension	2,484.92	4,200.00	-1,715.08	59.2%
6011108 · Dues & Subscriptions	0.00	200.00	-200.00	0.0%
6011110 · Retirement-401(k)	1,054.42	1,550.00	-495.58	68.0%
Total 6011100 · P&R Personnel	45,359.32	70,200.00	-24,840.68	64.6%
6011200 · P&R Operating Expenses				
6011201 · Summer. Elm. Track	0.00	1,250.00	-1,250.00	0.0%
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint.	9,752.50	25,000.00	-15,247.50	39.0%
6011203 · SC Park Janitorial Services	2,676.00	3,000.00	-324.00	89.2%
6011205 · SC Park-Maintenance & Contracts	6,082.34	13,000.00	-6,917.66	46.8%
6011206 · SC Park-Tools & Supplies	248.91	1,500.00	-1,251.09	16.6%
6011207 · SC Park Trail Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 6011250 · SC Park Operating Expenses	18,759.75	43,500.00	-24,740.25	43.1%
6011270 · SAP Operating Expenses				
6011275 · SAP Field Maintenance	4,520.00	20,000.00	-15,480.00	22.6%
6011274 · SAP Janitorial Services	2,425.00	3,500.00	-1,075.00	69.3%
6011273 · SAP Landscape Maintenance	13,950.00	24,000.00	-10,050.00	58.1%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2013 through March 2014

	Jul '13 - Mar 14	Budget	\$ Over Budget	% of Budget
6011272 · SAP Tools & Supplies	2,292.82	3,800.00	-1,507.18	60.3%
6011271 · SAP Maintenance & Contracts	24,268.76	35,000.00	-10,731.24	69.3%
Total 6011270 · SAP Operating Expenses	47,456.58	86,300.00	-38,843.42	55.0%
Total 6011200 · P&R Operating Expenses	66,216.33	131,050.00	-64,833.67	50.5%
6011300 · P&R Services				
6011301 · Education	29.95	1,500.00	-1,470.05	2.0%
6011302 · Per Diem and Travel	0.00	1,000.00	-1,000.00	0.0%
Total 6011300 · P&R Services	29.95	2,500.00	-2,470.05	1.2%
6011400 · P&R Capital Outlay				
6011404 · Trail Construction	0.00	250,000.00	-250,000.00	0.0%
6011411 · Grounds Equipment	5,000.00	8,000.00	-3,000.00	62.5%
6011412 · SAP Field House Repairs	16,815.33	50,000.00	-33,184.67	33.6%
6011413 · SAP Entrance Development	0.00	50,000.00	-50,000.00	0.0%
Total 6011400 · P&R Capital Outlay	21,815.33	358,000.00	-336,184.67	6.1%
Total 6011000 · Parks and Rec Department	133,420.93	561,750.00	-428,329.07	23.8%
6013000 · Historical Committee				
6013300 · Historical Comm. Services				
6013302 · Per Diem & Travel	0.00	100.00	-100.00	0.0%
6013303 · Town Hall Rotating Exhibits	0.00	400.00	-400.00	0.0%
6013304 · Special Events	135.56	825.00	-689.44	16.4%
Total 6013300 · Historical Comm. Services	135.56	1,325.00	-1,189.44	10.2%
6013400 · Historical Comm Capital Outlay				
6013404 · Historic District Banners	0.00	5,000.00	-5,000.00	0.0%
Total 6013400 · Historical Comm Capital Outlay	0.00	5,000.00	-5,000.00	0.0%
Total 6013000 · Historical Committee	135.56	6,325.00	-6,189.44	2.1%
Total 6010000 · Community Resources	136,820.01	575,775.00	-438,954.99	23.8%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety Operating Expense				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
Total 7011200 · Public Safety Operating Expense	0.00	1,800.00	-1,800.00	0.0%
7011300 · Public Safety-Services				
7011301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
7011302 · Per Diem & Travel	0.00	50.00	-50.00	0.0%
7011303 · Animal Control	12,358.50	26,000.00	-13,641.50	47.5%
7011305 · Fire Inspections	312.50	3,000.00	-2,687.50	10.4%
7011306 · Summer. Comm. Senior Program	5,333.00	12,500.00	-7,167.00	42.7%
7011307 · Municipal Equip & Generator	485.00	1,700.00	-1,215.00	28.5%
7011308 · Emergency Shelter/Preparedness	0.00	1,000.00	-1,000.00	0.0%
Total 7011300 · Public Safety-Services	18,489.00	45,250.00	-26,761.00	40.9%
Total 7011000 · Public Safety Committee	18,489.00	47,050.00	-28,561.00	39.3%
7012000 · Founders' Day Committee				
7012300 · Founders' Day Services				
7012303 · Special Event Founders' Day	0.00	30,000.00	-30,000.00	0.0%
Total 7012300 · Founders' Day Services	0.00	30,000.00	-30,000.00	0.0%
Total 7012000 · Founders' Day Committee	0.00	30,000.00	-30,000.00	0.0%
7013000 · Trails & Open Space Committee				
7013300 · Trails & Open Space Services				
7013303 · Trails & Open Space Exp	0.00	2,000.00	-2,000.00	0.0%
Total 7013300 · Trails & Open Space Services	0.00	2,000.00	-2,000.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2013 through March 2014

	Jul '13 - Mar 14	Budget	\$ Over Budget	% of Budget
Total 7013000 · Trails & Open Space Committee	0.00	2,000.00	-2,000.00	0.0%
Total 7010000 · Community Services	18,489.00	79,050.00	-60,561.00	23.4%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board Personnel				
8011101 · Memberships & Dues	400.00	500.00	-100.00	80.0%
Total 8011100 · Zoning Board Personnel	400.00	500.00	-100.00	80.0%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
8011302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
8011303 · Planning Library	34.00	200.00	-166.00	17.0%
8011304 · Planning Advisory Service	795.00	850.00	-55.00	93.5%
Total 8011300 · Zoning Board-Services	829.00	3,050.00	-2,221.00	27.2%
Total 8011000 · Zoning Board	1,229.00	3,550.00	-2,321.00	34.6%
8012000 · Board of Adjustment				
8012300 · BOA Services				
8012301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
8012302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
Total 8012300 · BOA Services	0.00	2,000.00	-2,000.00	0.0%
Total 8012000 · Board of Adjustment	0.00	2,000.00	-2,000.00	0.0%
Total 8010000 · Community Planning	1,229.00	5,550.00	-4,321.00	22.1%
Total Expense	648,864.60	2,169,389.00	-1,520,524.40	29.9%
Net Ordinary Income	167,835.38	0.00	167,835.38	100.0%
Net Income	167,835.38	0.00	167,835.38	100.0%

Town of Summerfield Reconciliation Detail

0130100 · NC Cash Management Trust, Period Ending 03/31/2014

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,467.01
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	03/31/2014			X	0.03	0.03
Total Deposits and Credits					0.03	0.03
Total Cleared Transactions					0.03	0.03
Cleared Balance					0.03	3,467.04
Register Balance as of 03/31/2014					0.03	3,467.04
Ending Balance					0.03	3,467.04

Town of Summerfield Reconciliation Detail

0130500 · Newbridge Money Market, Period Ending 03/31/2014

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						5,387,245.25
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	03/31/2014			X	619.94	619.94
Total Deposits and Credits					619.94	619.94
Total Cleared Transactions					619.94	619.94
Cleared Balance					619.94	5,387,865.19
Register Balance as of 03/31/2014					619.94	5,387,865.19
Ending Balance					619.94	5,387,865.19

Town of Summerfield Reconciliation Detail

0130600 - Bank of NC 1 yr CD-CDARS, Period Ending 03/31/2014

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						2,505,080.40
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	03/31/2014			X	638.30	638.30
Total Deposits and Credits					638.30	638.30
Total Cleared Transactions					638.30	638.30
Cleared Balance					638.30	2,505,718.70
Register Balance as of 03/31/2014					638.30	2,505,718.70
Ending Balance					638.30	2,505,718.70

Town of Summerfield Reconciliation Detail

0130700 · Bank of NC Money Market, Period Ending 03/31/2014

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						215.90
Cleared Balance						215.90
Register Balance as of 03/31/2014						215.90
Ending Balance						215.90