

Town of Summerfield
Balance Sheet
As of March 31, 2017

	Mar 31, 17
ASSETS	
Current Assets	
Checking/Savings	
0110000 · Sun Trust Bank	180,061.00
0120000 · Petty Cash	150.00
0130000 · Maturities in One Year or Less	
0130100 · NC Cash Management Trust	3,484.51
0130700 · Bank of NC Money Market	2,909,323.21
0143005 · Bank of NC 3 yr CDARS 7/2017	1,551,674.79
0143006 · Bank of NC 2 yr CDARS 8/2017	513,929.81
Total 0130000 · Maturities in One Year or Less	4,978,412.32
0140000 · Maturities Greater Than a Year	
0143007 · Bank of NC 3 yr CDARS 8/2018	1,027,859.65
0143008 · Bank of OR 2yr CDAR 10/2018	603,203.94
0143009 · Bank of OR 3yr CDAR 10/2019	1,006,033.97
Total 0140000 · Maturities Greater Than a Year	2,637,097.56
Total Checking/Savings	7,795,720.88
Accounts Receivable	
0161000 · A/R - Property Taxes	
0161012 · A/R - Property Taxes 2015	1,624.03
0161011 · A/R - Property Taxes 2014	431.02
0161010 · A/R - Property Taxes 2013	498.81
0161009 · A/R - Property Taxes 2012	560.01
0161008 · A/R - Property Taxes 2011	587.98
0161007 · A/R - Property Taxes 2010	283.30
0161006 · A/R - Property Taxes 2009	88.39
0161005 · A/R - Property Taxes 2008	344.67
0161004 · A/R - Property Taxes 2007	358.25
0161003 · A/R - Property Taxes 2006	268.50
0161002 · A/R - Property Taxes 2005	427.10
Total 0161000 · A/R - Property Taxes	5,472.06
Total Accounts Receivable	5,472.06
Other Current Assets	
0170000 · Sales Tax Receivable	1,302.10
0172000 · Prepaid Expenses	466.75
Total Other Current Assets	1,768.85
Total Current Assets	7,802,961.79
Fixed Assets	
0180000 · Land	
0180030 · Trails and Open Space Land	904,152.62
0180010 · Municipal Complex Land	189,301.70
0180020 · P&R - SCP and SAP Land	1,155,592.24
Total 0180000 · Land	2,249,046.56
0181000 · Land Improvements	
0181010 · Town Hall Land Improvements	28,508.88
0181020 · Trails/Open Space Improvements	29,014.18
0181030 · SCP Phase I	560,440.67
0181040 · SCP Phase II	1,042,423.77
0181050 · SAP Phase I Land Improvements	2,662,295.74
0181060 · Gordon Prop Land Improvements	36,411.47
0181070 · Martin Land Improvements	550.00
0181080 · Vandergriff Land Improvements	892.50
Total 0181000 · Land Improvements	4,360,537.21
0182000 · Buildings/Structures	
0182010 · Town Hall Bldgs/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	553,908.62
0182030 · Gordon Bldgs/Structures	75,000.00

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0182040 · Martin Bldgs/Structures	46,961.89
Total 0182000 · Buildings/Structures	887,231.30
0182500 · Building Improvements	
0182510 · Town Hall Building Improvements	81,696.73
0182520 · Recreational Bldg Improvements	39,938.53
0182530 · Gordon Building Improvements	11,708.98
0182540 · Martin Building Improvements	540.00
Total 0182500 · Building Improvements	133,884.24
0183000 · Furniture, Fixtures, & Equip	
0183010 · Town Hall Furn Fixtures & Equip	66,671.69
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	42,692.31
0183040 · Recreational Equipment	175,176.28
0183050 · Town Vehicles	38,415.25
Total 0183000 · Furniture, Fixtures, & Equip	355,453.53
0184000 · Construction in Progress	
0184040 · SAP CIP	246,252.45
0184060 · Brookbank Road Properties CIP	9,184.00
0184070 · Trails & Open Space CIP	92,667.01
0184080 · Town Hall Renovations CIP	10,994.85
0184090 · SCP CIP	3,600.00
Total 0184000 · Construction in Progress	362,698.31
0189000 · Accumulated Depreciation	-2,203,505.39
Total Fixed Assets	6,145,345.76
Other Assets	
0175000 · Deferred Outflows - Pension	28,693.99
Total Other Assets	28,693.99
TOTAL ASSETS	13,977,001.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
0211000 · Retainages Payable	11,208.00
Total Accounts Payable	11,208.00
Other Current Liabilities	
0223000 · Founders' Day Deposits Payable	950.00
0230000 · Reserve for Est Uncollected Tax	4,167.20
0250000 · Deferred Revenue	1,311.29
0260000 · FICA Taxes Payable	-30.60
0263000 · Retirement Contributions Payabl	1,532.99
0266000 · Insurance Deductions Payable	-8.20
0267000 · Payroll Liabilities	-323.60
Total Other Current Liabilities	7,599.08
Total Current Liabilities	18,807.08
Long Term Liabilities	
0295000 · Deferred Inflows - Pension	14,521.00
0270000 · Accrued Compensated Absences	22,797.32
0290000 · Net Pension Liability	22,933.00
Total Long Term Liabilities	60,251.32
Total Liabilities	79,058.40
Equity	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	100,000.00
0340000 · Committed Fund Bal-Transport	50,000.00

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04/04/17
Accrual Basis

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	<u>Mar 31, 17</u>
Total 0310000 · Committed Fund Balance	150,000.00
0320000 · Investment in Fixed Assets	6,145,345.76
0339000 · Unassigned Fund Balance	6,343,168.58
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	1,010.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
0331000 · Res.-Parks and Recreation	1,200.00
Total 0350000 · Restricted Fund Balance	<u>3,554.78</u>
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	1,143,935.00
Total 0360000 · Assigned Fund Balance	<u>1,143,935.00</u>
Net Income	111,939.02
Total Equity	<u>13,897,943.14</u>
TOTAL LIABILITIES & EQUITY	<u>13,977,001.54</u>

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2016 through March 2017

	Jul '16 - Mar ...	Budget	\$ Over Budget	% of Budget
1010626 · Founders' Day Sponsor Revenue	0.00	1,800.00	-1,800.00	0.0%
1010627 · Founders' Day Misc Fee Revenue	0.00	150.00	-150.00	0.0%
Total 1010620 · Program Revenues - Founders' ...	260.00	2,750.00	-2,490.00	9.5%
1010601 · Donations and Sponsorships-P&R				
1010686 · Music in Park-Donation/Sponsor	0.00	0.00	0.00	0.0%
1010683 · Tree Lighting Donation/Sponsor	500.00	0.00	500.00	100.0%
1010601 · Donations and Sponsorships-P&R -...	0.00	0.00	0.00	0.0%
Total 1010601 · Donations and Sponsorships-P...	500.00	0.00	500.00	100.0%
1010605 · Donations - Founders' Day	0.00	0.00	0.00	0.0%
1010606 · Donations - Historical Comm	0.00	0.00	0.00	0.0%
1010610 · Donations - General Purpose	0.00	0.00	0.00	0.0%
Total 1010600 · Donations and Program Revenues	23,533.75	37,250.00	-13,716.25	63.2%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	1,143,935.00	-1,143,935.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	1,143,935.00	-1,143,935.00	0.0%
Total 1010000 · Revenue	800,463.50	2,348,235.00	-1,547,771.50	34.1%
Total Income	800,463.50	2,348,235.00	-1,547,771.50	34.1%
Gross Profit	800,463.50	2,348,235.00	-1,547,771.50	34.1%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	86.28	125.00	-38.72	69.0%
2010102 · Insurance & Bonding - Fidelity	7,450.49	7,500.00	-49.51	99.3%
2010105 · Town Council Stipends	10,000.00	15,000.00	-5,000.00	66.7%
2010106 · FICA on Town Council Stipends	765.00	1,150.00	-385.00	66.5%
2010107 · NCLM Service Fee	11,106.00	11,300.00	-194.00	98.3%
2010108 · Piedmont Triad Reg Council Dues	2,324.00	2,324.00	0.00	100.0%
2010109 · School of Govt Foundation Dues	1,328.00	1,328.00	0.00	100.0%
Total 2010100 · Governing Body Personnel	33,059.77	38,727.00	-5,667.23	85.4%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat & Local Officials' Mtgs	15.98	1,950.00	-1,934.02	0.8%
Total 2010200 · Governing Body Oper. Expenses	15.98	1,950.00	-1,934.02	0.8%
2010300 · Governing Body Services				
2010301 · Training/Education	600.00	1,500.00	-900.00	40.0%
2010302 · Per Diem & Travel	378.66	1,200.00	-821.34	31.6%
2010303 · Volunteer Appreciation	1,440.00	1,500.00	-60.00	96.0%
Total 2010300 · Governing Body Services	2,418.66	4,200.00	-1,781.34	57.6%
Total 2010000 · Governing Body Expenses	35,494.41	44,877.00	-9,382.59	79.1%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries & Wages	116,144.25	176,000.00	-59,855.75	66.0%
3010102 · FICA Contribution	8,899.35	13,500.00	-4,600.65	65.9%
3010103 · Unemployment Compensation	0.00	650.00	-650.00	0.0%
3010104 · Workers Compensation	477.31	650.00	-172.69	73.4%
3010105 · Health, Vision, Dental Insur	27,199.06	30,000.00	-2,800.94	90.7%
3010106 · Life Insurance	682.36	1,000.00	-317.64	68.2%
3010107 · Employee Retirement-Pension	9,326.47	13,300.00	-3,973.53	70.1%
3010108 · Dues & Subscriptions	1,318.96	1,400.00	-81.04	94.2%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2016 through March 2017

	Jul '16 - Mar ...	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010117 · Property Taxes - 2016	379,219.34	384,000.00	-4,780.66	98.8%
1010116 · Property Taxes - 2015	885.49	0.00	885.49	100.0%
1010115 · Property Taxes - 2014	94.33	0.00	94.33	100.0%
1010114 · Property Taxes - 2013	60.49	0.00	60.49	100.0%
1010113 · Property Taxes - 2012	34.07	0.00	34.07	100.0%
1010112 · Property Taxes - 2011	9.20	0.00	9.20	100.0%
1010111 · Property Taxes - 2010	7.65	0.00	7.65	100.0%
1010110 · Property Taxes - 2009	8.00	0.00	8.00	100.0%
1010109 · Property Taxes - 2008	2.39	0.00	2.39	100.0%
1010108 · Property Taxes - 2007	0.00	0.00	0.00	0.0%
1010106 · Property Taxes - 2006	0.00	0.00	0.00	0.0%
1010105 · Property Taxes - 2005	0.00	0.00	0.00	0.0%
1010101 · Property Taxes - 2004	0.00	0.00	0.00	0.0%
1010102 · 1% Local Gov't Sales Tax(39)	31,365.49	52,000.00	-20,634.51	60.3%
1010103 · 1/2% Suppl Local Sales Tax(40)	13,165.58	21,500.00	-8,334.42	61.2%
1010104 · 1/2% Add'l Local Sales Tax(42)	15,228.17	24,750.00	-9,521.83	61.5%
1010107 · Local Option Sales Tax(44)	18.52	0.00	18.52	100.0%
1010180 · City Hold Harmless Sales Tax	10,920.95	17,000.00	-6,079.05	64.2%
Total 1010100 · Taxes	451,019.67	499,250.00	-48,230.33	90.3%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	51,000.00	-51,000.00	0.0%
1010202 · Franchise Tax on Electric Power	199,914.70	290,000.00	-90,085.30	68.9%
1010203 · ABC Distribution	38,779.97	73,000.00	-34,220.03	53.1%
1010204 · Cable Franchise	0.00	89,000.00	-89,000.00	0.0%
1010205 · Excise Tax on Piped Natural Gas	0.00	32,000.00	-32,000.00	0.0%
1010206 · Sales Tax on Telecommunication	0.00	14,500.00	-14,500.00	0.0%
1010207 · Solid Waste Disposal Tax	3,948.84	7,000.00	-3,051.16	56.4%
Total 1010200 · Intergovernmental Revenue	242,643.51	556,500.00	-313,856.49	43.6%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	69,723.72	93,000.00	-23,276.28	75.0%
Total 1010300 · Investment Earnings	69,723.72	93,000.00	-23,276.28	75.0%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	13,223.10	18,000.00	-4,776.90	73.5%
1010404 · Misc. Revenue	319.75	300.00	19.75	106.6%
Total 1010400 · Fees & Misc. Revenues	13,542.85	18,300.00	-4,757.15	74.0%
1010500 · Grants and Intergov Transfers				
1010504 · Miscellaneous Grants	0.00	0.00	0.00	0.0%
Total 1010500 · Grants and Intergov Transfers	0.00	0.00	0.00	0.0%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010631 · SCP Park Rental Fee Revenue	725.00	500.00	225.00	145.0%
1010660 · SAP Concession Revenue	2,128.75	2,500.00	-371.25	85.2%
1010670 · SAP Rental Fee Revenue	19,920.00	31,500.00	-11,580.00	63.2%
1010650 · SAP Advertising Revenue	0.00	0.00	0.00	0.0%
Total 1010630 · Program Revenues - Parks & Rec	22,773.75	34,500.00	-11,726.25	66.0%
1010620 · Program Revenues - Founders' Da				
1010622 · Founders' Day Ride/Game Revenue	0.00	0.00	0.00	0.0%
1010623 · Founders' Day Space Revenue	135.00	600.00	-465.00	22.5%
1010625 · Founders' Day Food Vendor Rev	125.00	200.00	-75.00	62.5%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2016 through March 2017

	Jul '16 - Mar ...	Budget	\$ Over Budget	% of Budget
3010110 · Employee Retirement-401(k)	3,891.79	5,300.00	-1,408.21	73.4%
Total 3010100 · Administration Personnel	167,939.55	241,800.00	-73,860.45	69.5%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	2,113.32	5,000.00	-2,886.68	42.3%
3010202 · Copier Lease & Maintenance	1,234.21	2,300.00	-1,065.79	53.7%
3010203 · Telephone	2,184.61	3,200.00	-1,015.39	68.3%
3010204 · Postage	416.07	1,000.00	-583.93	41.6%
3010205 · Furniture & Equipment	89.99	2,000.00	-1,910.01	4.5%
3010206 · Information Technology Expenses	5,750.56	13,000.00	-7,249.44	44.2%
3010207 · Internet Expense	2,796.46	3,400.00	-603.54	82.2%
3010208 · Town Meeting Refreshments	415.87	500.00	-84.13	83.2%
3010209 · Insurance	7,244.24	8,500.00	-1,255.76	85.2%
3010210 · Advertising	1,306.68	3,000.00	-1,693.32	43.6%
3010211 · Records Storage	526.66	900.00	-373.34	58.5%
3010212 · Administration-Misc Exp	796.34	1,000.00	-203.66	79.6%
3010213 · Vehicle Maintenance	1,036.07	3,000.00	-1,963.93	34.5%
Total 3010200 · Administration Oper. Expenses	25,911.08	46,800.00	-20,888.92	55.4%
3010300 · Administration Services				
3010301 · Training/Education	1,980.00	1,850.00	130.00	107.0%
3010302 · Per Diem & Travel	2,888.14	4,500.00	-1,611.86	64.2%
3010303 · Town Newsletter	0.00	4,000.00	-4,000.00	0.0%
3010304 · Website Redesign	0.00	0.00	0.00	0.0%
3010305 · Branding	808.57	2,000.00	-1,191.43	40.4%
Total 3010300 · Administration Services	5,676.71	12,350.00	-6,673.29	46.0%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	2,530.00	6,000.00	-3,470.00	42.2%
3010405 · Software	0.00	1,500.00	-1,500.00	0.0%
3010406 · Furniture	0.00	3,000.00	-3,000.00	0.0%
3010407 · Audio Visual Equipment	227.50	500.00	-272.50	45.5%
Total 3010400 · Administration Capital Outlay	2,757.50	11,000.00	-8,242.50	25.1%
Total 3010000 · Administration	202,284.84	311,950.00	-109,665.16	64.8%
4011000 · Finance				
4011100 · Finance-Personnel				
4011101 · Salaries & Wages	34,740.17	55,000.00	-20,259.83	63.2%
4011102 · FICA	2,657.62	4,200.00	-1,542.38	63.3%
4011103 · Unemployment	0.00	300.00	-300.00	0.0%
4011104 · Workers Comp Insurance	145.27	200.00	-54.73	72.6%
4011107 · Employee Retirement-Pension	2,805.04	4,100.00	-1,294.96	68.4%
4011108 · Dues & Subscriptions	0.00	0.00	0.00	0.0%
4011110 · Employee Retirement-401(k)	1,171.01	1,700.00	-528.99	68.9%
Total 4011100 · Finance-Personnel	41,519.11	65,500.00	-23,980.89	63.4%
4011300 · Finance-Services				
4011301 · Audit	12,100.00	12,100.00	0.00	100.0%
4011303 · Insurance & Bonding - Fidelity	340.00	550.00	-210.00	61.8%
4011304 · Tax Collection	2,158.00	2,158.00	0.00	100.0%
4011305 · Misc Finance Charges	559.03	1,000.00	-440.97	55.9%
4011306 · Training/Education	0.00	1,250.00	-1,250.00	0.0%
4011307 · Per Diem & Travel	15.00	750.00	-735.00	2.0%
Total 4011300 · Finance-Services	15,172.03	17,808.00	-2,635.97	85.2%
Total 4011000 · Finance	56,691.14	83,308.00	-26,616.86	68.1%
4012000 · Legal				

Town of Summerfield
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4012300 · Legal Services				
4012301 · Contract Legal Services	21,978.00	50,000.00	-28,022.00	44.0%
Total 4012300 · Legal Services	<u>21,978.00</u>	<u>50,000.00</u>	<u>-28,022.00</u>	<u>44.0%</u>
Total 4012000 · Legal	21,978.00	50,000.00	-28,022.00	44.0%
4013000 · Planning				
4013100 · Planning Personnel				
4013101 · Salaries and Wages	40,656.00	125,000.00	-84,344.00	32.5%
4013102 · FICA Contribution	3,117.25	9,750.00	-6,632.75	32.0%
4013103 · Unemployment Compensation	0.00	500.00	-500.00	0.0%
4013104 · Worker's Compensation	1,381.82	2,100.00	-718.18	65.8%
4013105 · Health, Dental, Vision Insur	6,160.74	19,000.00	-12,839.26	32.4%
4013106 · Life Insurance	196.56	800.00	-603.44	24.6%
4013107 · Retirement-Pension	2,947.56	9,400.00	-6,452.44	31.4%
4013108 · Dues and Subscriptions	5,083.75	5,300.00	-216.25	95.9%
4013110 · Retirement-401(k)	1,219.68	3,800.00	-2,580.32	32.1%
Total 4013100 · Planning Personnel	<u>60,763.36</u>	<u>175,650.00</u>	<u>-114,886.64</u>	<u>34.6%</u>
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	311.91	1,100.00	-788.09	28.4%
4013203 · Equipment Maintenance	400.00	1,500.00	-1,100.00	26.7%
Total 4013200 · Planning-Operating Exp	<u>711.91</u>	<u>2,600.00</u>	<u>-1,888.09</u>	<u>27.4%</u>
4013300 · Planning-Services				
4013310 · Development Ordinance	0.00	1,000.00	-1,000.00	0.0%
4013301 · Training/Education	334.00	600.00	-266.00	55.7%
4013302 · Per Diem & Travel	465.79	1,000.00	-534.21	46.6%
4013303 · Planning Services	7,472.50	55,000.00	-47,527.50	13.6%
4013305 · Zoning Enforcement	12,100.92	16,000.00	-3,899.08	75.6%
4013308 · Town Engineer Contract	16,915.00	27,500.00	-10,585.00	61.5%
Total 4013300 · Planning-Services	<u>37,288.21</u>	<u>101,100.00</u>	<u>-63,811.79</u>	<u>36.9%</u>
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment &Peripherals	0.00	2,000.00	-2,000.00	0.0%
Total 4013400 · Planning-Capital Outlay	<u>0.00</u>	<u>2,000.00</u>	<u>-2,000.00</u>	<u>0.0%</u>
Total 4013000 · Planning	98,763.48	281,350.00	-182,586.52	35.1%
4014000 · Election Services				
4014300 · Elections Services				
4014301 · Contract Election Service	0.00	0.00	0.00	0.0%
Total 4014300 · Elections Services	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Total 4014000 · Election Services	0.00	0.00	0.00	0.0%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	2,758.79	11,000.00	-8,241.21	25.1%
5010202 · Office Cleaning	1,793.61	3,000.00	-1,206.39	59.8%
5010203 · Landscaping	8,130.00	14,500.00	-6,370.00	56.1%
5010204 · Heating & Utility Supplies	3,822.13	5,500.00	-1,677.87	69.5%
5010206 · Rental of Offices	900.00	1,900.00	-1,000.00	47.4%
Total 5010200 · Public Prop/Build-Oper. Expense	<u>17,404.53</u>	<u>35,900.00</u>	<u>-18,495.47</u>	<u>48.5%</u>
5010400 · Public Prop/Build-Cap Outlay				
5010401 · Architectural Services	0.00	75,000.00	-75,000.00	0.0%
5010402 · Construction Services	35,886.25	125,000.00	-89,113.75	28.7%
5010403 · Land Acquis/Improvements	0.00	60,000.00	-60,000.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2016 through March 2017

	Jul '16 - Mar ...	Budget	\$ Over Budget	% of Budget
Total 5010400 · Public Prop/Build-Cap Outlay	35,886.25	260,000.00	-224,113.75	13.8%
Total 5010000 · Public Property/Buildings	53,290.78	295,900.00	-242,609.22	18.0%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011530 · Parks & Rec Committee Services				
6011310 · Parks and Rec Programs				
6011381 · Fishing Event Expenditures	0.00	1,500.00	-1,500.00	0.0%
6011383 · Tree Lighting Expenditures	3,275.35	3,800.00	-524.65	86.2%
6011384 · Touch a Truck Expenditures	715.50	1,100.00	-384.50	65.0%
6011386 · Movies in Park Expenditures	1,540.56	3,250.00	-1,709.44	47.4%
6011388 · Partnership Event Expenditures	622.69	650.00	-27.31	95.8%
6011389 · Music in the Park	5,755.13	9,000.00	-3,244.87	63.9%
Total 6011310 · Parks and Rec Programs	11,909.23	19,300.00	-7,390.77	61.7%
Total 6011530 · Parks & Rec Committee Services	11,909.23	19,300.00	-7,390.77	61.7%
Total 6011500 · Parks and Rec Committee	11,909.23	19,300.00	-7,390.77	61.7%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	54,823.74	92,000.00	-37,176.26	59.6%
6011102 · FICA Contributions	4,197.79	7,000.00	-2,802.21	60.0%
6011103 · Unemployment Compensation	0.00	700.00	-700.00	0.0%
6011104 · Workers' Comp	1,612.85	2,500.00	-887.15	64.5%
6011106 · Life Insurance	277.20	400.00	-122.80	69.3%
6011107 · Retirement-Pension	3,489.96	5,100.00	-1,610.04	68.4%
6011110 · Retirement-401(k)	1,456.37	2,100.00	-643.63	69.4%
Total 6011100 · P&R Personnel	65,857.91	109,800.00	-43,942.09	60.0%
6011200 · P&R Operating Expenses				
6011208 · Trail Maintenance	0.00	900.00	-900.00	0.0%
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint.	17,977.50	24,000.00	-6,022.50	74.9%
6011205 · SC Park-Maintenance & Contracts	5,512.18	15,500.00	-9,987.82	35.6%
6011206 · SC Park-Tools & Supplies	351.81	2,000.00	-1,648.19	17.6%
6011207 · SC Park Trail Maintenance	426.77	1,200.00	-773.23	35.6%
Total 6011250 · SC Park Operating Expenses	24,268.26	42,700.00	-18,431.74	56.8%
6011270 · SAP Operating Expenses				
6011271 · SAP Maintenance & Contracts	16,235.33	37,000.00	-20,764.67	43.9%
6011272 · SAP Tools & Supplies	2,053.64	3,500.00	-1,446.36	58.7%
6011273 · SAP Landscape Maintenance	17,977.50	24,000.00	-6,022.50	74.9%
6011275 · SAP Field Maintenance	12,399.37	29,000.00	-16,600.63	42.8%
Total 6011270 · SAP Operating Expenses	48,665.84	93,500.00	-44,834.16	52.0%
Total 6011200 · P&R Operating Expenses	72,934.10	137,100.00	-64,165.90	53.2%
6011300 · P&R Services				
6011301 · Education	0.00	300.00	-300.00	0.0%
6011302 · Per Diem and Travel	0.00	300.00	-300.00	0.0%
Total 6011300 · P&R Services	0.00	600.00	-600.00	0.0%
6011400 · P&R Capital Outlay				
6011404 · Trail Development	26,583.01	350,000.00	-323,416.99	7.6%
6011411 · Grounds Equipment	0.00	2,500.00	-2,500.00	0.0%
6011414 · SAP Grounds Improvement	15,667.49	500,000.00	-484,332.51	3.1%
6011415 · SCP Grounds Improvement	1,200.00	65,000.00	-63,800.00	1.8%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2016 through March 2017

	Jul '16 - Mar ...	Budget	\$ Over Budget	% of Budget
Total 6011400 · P&R Capital Outlay	43,450.50	917,500.00	-874,049.50	4.7%
Total 6011000 · Parks and Rec Department	182,242.51	1,165,000.00	-982,757.49	15.6%
6013000 · Historical Committee				
6013300 · Historical Comm. Services				
6013302 · Per Diem & Travel	4.74	300.00	-295.26	1.6%
6013303 · Town Hall Rotating Exhibits	234.67	300.00	-65.33	78.2%
6013305 · Summ. Town History Project	1,320.00	1,500.00	-180.00	88.0%
Total 6013300 · Historical Comm. Services	1,559.41	2,100.00	-540.59	74.3%
6013400 · Historical Comm Capital Outlay				
6013405 · Historical Site Projects	3,645.00	4,800.00	-1,155.00	75.9%
Total 6013400 · Historical Comm Capital Outlay	3,645.00	4,800.00	-1,155.00	75.9%
Total 6013000 · Historical Committee	5,204.41	6,900.00	-1,695.59	75.4%
Total 6010000 · Community Resources	199,356.15	1,191,200.00	-991,843.85	16.7%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety Operating Expense				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
Total 7011200 · Public Safety Operating Expense	0.00	1,800.00	-1,800.00	0.0%
7011300 · Public Safety-Services				
7011301 · Training/Education	0.00	200.00	-200.00	0.0%
7011302 · Per Diem & Travel	0.00	200.00	-200.00	0.0%
7011303 · Animal Control/Shelter	12,553.50	27,000.00	-14,446.50	46.5%
7011305 · Fire Inspections	1,847.25	3,800.00	-1,952.75	48.6%
7011306 · Senior Program	5,761.00	14,000.00	-8,239.00	41.2%
7011307 · Municipal Equip & Generator	325.00	1,500.00	-1,175.00	21.7%
7011308 · Emergency Shelter/Preparedness	0.00	1,000.00	-1,000.00	0.0%
Total 7011300 · Public Safety-Services	20,486.75	47,700.00	-27,213.25	42.9%
Total 7011000 · Public Safety Committee	20,486.75	49,500.00	-29,013.25	41.4%
7012000 · Founders' Day Committee				
7012300 · Founders' Day Services				
7012303 · Special Event Founders' Day	65.18	31,000.00	-30,934.82	0.2%
Total 7012300 · Founders' Day Services	65.18	31,000.00	-30,934.82	0.2%
Total 7012000 · Founders' Day Committee	65.18	31,000.00	-30,934.82	0.2%
7013000 · Trails & Open Space Committee				
7013300 · Trails & Open Space Services				
7013303 · Trails & Open Space Exp	600.60	6,000.00	-5,399.40	10.0%
Total 7013300 · Trails & Open Space Services	600.60	6,000.00	-5,399.40	10.0%
Total 7013000 · Trails & Open Space Committee	600.60	6,000.00	-5,399.40	10.0%
Total 7010000 · Community Services	21,152.53	86,500.00	-65,347.47	24.5%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board Personnel				
8011101 · Memberships & Dues	0.00	500.00	-500.00	0.0%
Total 8011100 · Zoning Board Personnel	0.00	500.00	-500.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2016 through March 2017

	<u>Jul '16 - Mar ...</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	750.00	-750.00	0.0%
8011302 · Per Diem & Travel	95.15	500.00	-404.85	19.0%
8011303 · Planning Library	0.00	150.00	-150.00	0.0%
Total 8011300 · Zoning Board-Services	<u>95.15</u>	<u>1,400.00</u>	<u>-1,304.85</u>	<u>6.8%</u>
Total 8011000 · Zoning Board	95.15	1,900.00	-1,804.85	5.0%
8012000 · Board of Adjustment				
8012300 · BOA Services				
8012301 · Training/Education	0.00	750.00	-750.00	0.0%
8012302 · Per Diem & Travel	0.00	500.00	-500.00	0.0%
Total 8012300 · BOA Services	<u>0.00</u>	<u>1,250.00</u>	<u>-1,250.00</u>	<u>0.0%</u>
Total 8012000 · Board of Adjustment	<u>0.00</u>	<u>1,250.00</u>	<u>-1,250.00</u>	<u>0.0%</u>
Total 8010000 · Community Planning	<u>95.15</u>	<u>3,150.00</u>	<u>-3,054.85</u>	<u>3.0%</u>
Total Expense	<u>689,106.48</u>	<u>2,348,235.00</u>	<u>-1,659,128.52</u>	<u>29.3%</u>
Net Ordinary Income	111,357.02	0.00	111,357.02	100.0%
Other Income/Expense				
Other Income				
1010900 · Insurance Proceeds	582.00			
Total Other Income	<u>582.00</u>			
Net Other Income	<u>582.00</u>			
Net Income	<u><u>111,939.02</u></u>	<u><u>0.00</u></u>	<u><u>111,939.02</u></u>	<u><u>100.0%</u></u>

4/4/2017

Town of Summerfield
Summary of Investments
As of March 31, 2017

	Rate	Invested	Accrued Interest	Maturity Date
NC Capital Management Trust Cash Management Trust	0.37%	\$ 3,484.51		N/A
Bank of North Carolina 3 year Certificate of Deposit	1.25%	\$ 1,551,674.79		7/13/2017
Bank of North Carolina 2 year Certificate of Deposit	1.70%	\$ 513,929.81		8/17/2017
Bank of North Carolina 3 year Certificate of Deposit	1.70%	\$ 1,027,859.65		8/16/2018
Bank of North Carolina Money Market	1.00%	\$ 2,909,323.21		N/A
Bank of Oak Ridge 2 year Certificate of Deposit	1.15%	\$ 603,203.94		10/11/2018
Bank of Oak Ridge 3 year Certificate of Deposit	1.30%	\$ 1,006,033.97		10/10/2019
		\$ 7,615,509.88	\$ -	
Total			\$ 7,615,509.88	

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04/04/17

**Town of Summerfield
Reconciliation Detail
0130100 - NC Cash Management Trust, Period Ending 03/31/2017**

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,483.00
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	03/31/2017			X	1.51	1.51
Total Deposits and Credits					1.51	1.51
Total Cleared Transactions					1.51	1.51
Cleared Balance					1.51	3,484.51
Register Balance as of 03/31/2017					1.51	3,484.51
Ending Balance					1.51	3,484.51

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04/04/17

**Town of Summerfield
Reconciliation Detail
0143005 - Bank of NC 3 yr CDARS 7/2017, Period Ending 03/31/2017**

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,550,028.32
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	03/31/2017			X	1,646.47	1,646.47
Total Deposits and Credits					1,646.47	1,646.47
Total Cleared Transactions					1,646.47	1,646.47
Cleared Balance					1,646.47	1,551,674.79
Register Balance as of 03/31/2017					1,646.47	1,551,674.79
Ending Balance					1,646.47	1,551,674.79

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04/04/17

**Town of Summerfield
Reconciliation Detail
0143006 - Bank of NC 2 yr CDARS 8/2017, Period Ending 03/31/2017**

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						513,188.34
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	03/31/2017			X	741.47	741.47
Total Deposits and Credits					741.47	741.47
Total Cleared Transactions					741.47	741.47
Cleared Balance					741.47	513,929.81
Register Balance as of 03/31/2017					741.47	513,929.81
Ending Balance					741.47	513,929.81

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04/04/17

**Town of Summerfield
Reconciliation Detail**
0143007 - Bank of NC 3 yr CDARS 8/2018, Period Ending 03/31/2017

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,026,376.71
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	03/31/2017			X	1,482.94	1,482.94
Total Deposits and Credits					1,482.94	1,482.94
Total Cleared Transactions					1,482.94	1,482.94
Cleared Balance					1,482.94	1,027,859.65
Register Balance as of 03/31/2017					1,482.94	1,027,859.65
Ending Balance					1,482.94	1,027,859.65

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**Town of Summerfield
Reconciliation Detail**
0130700 - Bank of NC Money Market, Period Ending 03/31/2017

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						2,906,853.36
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	03/31/2017			X	2,469.85	2,469.85
Total Deposits and Credits					2,469.85	2,469.85
Total Cleared Transactions					2,469.85	2,469.85
Cleared Balance					2,469.85	2,909,323.21
Register Balance as of 03/31/2017					2,469.85	2,909,323.21
Ending Balance					2,469.85	2,909,323.21

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**Town of Summerfield
Reconciliation Detail**
0143008 - Bank of OR 2yr CDAR 10/2018, Period Ending 03/31/2017

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						602,618.42
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	03/31/2017			X	585.52	585.52
Total Deposits and Credits					585.52	585.52
Total Cleared Transactions					585.52	585.52
Cleared Balance					585.52	603,203.94
Register Balance as of 03/31/2017					585.52	603,203.94
Ending Balance					585.52	603,203.94

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04/04/17

**Town of Summerfield
Reconciliation Detail**
0143009 - Bank of OR 3yr CDAR 10/2019, Period Ending 03/31/2017

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,004,930.96
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	03/31/2017			X	1,103.01	1,103.01
Total Deposits and Credits					1,103.01	1,103.01
Total Cleared Transactions					1,103.01	1,103.01
Cleared Balance					1,103.01	1,006,033.97
Register Balance as of 03/31/2017					1,103.01	1,006,033.97
Ending Balance					1,103.01	1,006,033.97