

Town of Summerfield
Balance Sheet
As of May 1, 2012

May 1, 12

ASSETS**Current Assets****Checking/Savings**

0110000 · Sun Trust Bank	235,219.62
0120000 · Petty Cash	300.00
0130000 · Maturities in One Year or Less	
0130500 · Newbridge Money Market	25,155.61
0130100 · NC Cash Management Trust	3,464.50
0130400 · PNC Money Market	1,245.53

Total 0130000 · Maturities in One Year or Less 29,865.64

0140000 · Maturities Greater Than a Year

0143000 · First Cit. 5 yr CD 007010035727	1,424,990.04
0143001 · First Cit. 5 yr CD 007010036260	2,591,390.48
0143002 · First Cit. 5 yr CD 007010036842	1,828,180.65
0143003 · First Cit. 5 yr CD 000620468560	1,551,495.47

Total 0140000 · Maturities Greater Than a Year 7,396,056.64

Total Checking/Savings

7,661,441.90

Accounts Receivable**0161000 · A/R - Property Taxes**

0161007 · A/R - Property Taxes 2010	4,895.67
0161006 · A/R - Property Taxes 2009	212.44
0161005 · A/R - Property Taxes 2008	913.40
0161004 · A/R - Property Taxes 2007	612.58
0161001 · A/R - Property Taxes 2004	434.82
0161002 · A/R - Property Taxes 2005	589.76
0161003 · A/R - Property Taxes 2006	509.48

Total 0161000 · A/R - Property Taxes 8,168.15

0166000 · A/R - Other

1,625.00

0167000 · Allowance for Doubtful Accts.

-1,625.00

Total Accounts Receivable

8,168.15

Other Current Assets**0170000 · Sales Tax Receivable**

2,365.71

Total Other Current Assets

2,365.71

Total Current Assets

7,671,975.76

Fixed Assets**0180000 · Land**

0180010 · Municipal Building Land	96,792.49
0180020 · Recreation Land	1,253,592.24

Total 0180000 · Land

1,350,384.73

0181000 · Land Improvements

0181050 · SAP Phase I Land Improvements	2,588,513.00
0181040 · SC Park Phase II	905,493.36
0181010 · Town Hall Land Improvements	27,429.91
0181020 · Trail Improvements	1,220.85
0181030 · SC Park Phase I	560,440.67

Total 0181000 · Land Improvements

4,083,097.79

0182000 · Buildings/Structures

0182010 · Municipal Building/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	553,908.62

Total 0182000 · Buildings/Structures

765,269.41

0182500 · Building Improvements

0182510 · Municipal Building Improvements	26,656.96
0182520 · Recreational Bldg Improvements	2,376.00

Total 0182500 · Building Improvements

29,032.96

0183000 · Furniture, Fixtures, & Equipment

05/01/12

**Town of Summerfield
Balance Sheet
As of May 1, 2012**

	May 1, 12
0183010 · Town Hall Furn Fixtures & Equip	60,883.43
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	20,024.49
0183040 · Recreational Equipment	114,818.72
0183050 · Town Vehicle	10,180.20
Total 0183000 · Furniture, Fixtures, & Equipment	238,404.84
0184000 · Construction in Progress	
0184070 · Trails CIP	15,350.00
0184060 · Armfield Park CIP	9,184.00
0184010 · Municipal Building Site CIP	127,020.80
0184030 · SC Park Phase II CIP	4,970.00
Total 0184000 · Construction in Progress	156,524.80
0189000 · Accumulated Depreciation	-536,184.75
Total Fixed Assets	6,086,529.78
TOTAL ASSETS	13,758,505.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
0280010 · Loan Payable-Current	475,000.00
0230000 · Reserve for Est Uncollected Tax	5,187.85
0250000 · Deferred Revenue	5,937.21
0266000 · Insurance Deductions Payable	-73.90
0267000 · Payroll Liabilities	-2,103.76
Total Other Current Liabilities	483,947.40
Total Current Liabilities	483,947.40
Long Term Liabilities	
0270000 · Accrued Compensated Absences	22,598.77
Total Long Term Liabilities	22,598.77
Total Liabilities	506,546.17
Equity	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	100,000.00
0340000 · Committed Fund Bal-Transport	50,000.00
Total 0310000 · Committed Fund Balance	150,000.00
0320000 · Investment in Fixed Assets	5,611,529.78
0339000 · Unassigned Fund Balance	6,904,619.46
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	3,183.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
Total 0350000 · Restricted Fund Balance	4,527.78
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	562,817.00
Total 0360000 · Assigned Fund Balance	562,817.00
Net Income	18,465.35
Total Equity	13,251,959.37
TOTAL LIABILITIES & EQUITY	13,758,505.54

Town of Summerfield
Summary of Investments
As of May 1, 2012

	Rate	Invested	Accrued Interest	Maturity Date	Withdrawn w/o Penalty Date
First Citizens Bank					
60 Month CD 007010035727*	5.20%	\$ 1,150,000.00	\$ 274,990.04	5/16/2012	11/16/2007
60 Month CD 007010036260*	5.20%	\$ 2,106,261.32	\$ 485,129.16	7/5/2012	1/5/2008
60 Month CD 007010036842**	5.00%	\$ 1,512,047.38	\$ 316,133.27	9/12/2012	9/12/2008
60 Month CD 000620468560**	4.64%	\$ 1,315,000.00	\$ 236,495.47	12/6/2012	12/6/2008
Newbridge Bank					
Money Market	0.25%	\$ 25,155.61			
PNC Bank					
Public Funds Money Market	0.09%	\$ 1,245.53		N/A	
NC Capital Management Trust					
Cash Management Trust	0.08%	\$ 3,464.50		N/A	
		\$6,113,174.34	\$ 1,312,747.94		
Total			\$ 7,425,922.28		

* 60 Month CD has option of early withdrawal without penalty between 6 and 60 months.

** 60 Month CD has option of early withdrawal without penalty between 12 and 60 months.

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010112 · Property Taxes - 2011	437,032.43	450,000.00	-12,967.57	97.1%
1010180 · City Hold Harmless Sales Tax	9,930.17	17,400.00	-7,469.83	57.1%
1010102 · 1% Local Gov't Sales Tax(39)	33,912.63	34,800.00	-887.37	97.5%
1010103 · 1/2% Suppl Local Sales Tax(40)	13,273.31	17,400.00	-4,126.69	76.3%
1010104 · 1/2% Add'l Local Sales Tax(42)	16,291.52	17,400.00	-1,108.48	93.6%
1010107 · Local Option Sales Tax(44)	-601.89			
Total 1010100 · Taxes	509,838.17	537,000.00	-27,161.83	94.9%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	37,000.00	-37,000.00	0.0%
1010205 · Excise Tax on Piped Natural Gas	2,299.00	7,600.00	-5,301.00	30.3%
1010202 · Franchise Tax on Electric Power	126,696.00	256,300.00	-129,604.00	49.4%
1010206 · Sales Tax on Telecommunication	15,148.00	23,100.00	-7,952.00	65.6%
1010203 · ABC Distribution	33,427.93	10,000.00	23,427.93	334.3%
1010204 · Cable Franchise	49,271.06	75,000.00	-25,728.94	65.7%
Total 1010200 · Intergovernmental Revenue	226,841.99	409,000.00	-182,158.01	55.5%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	196.57	360,000.00	-359,803.43	0.1%
Total 1010300 · Investment Earnings	196.57	360,000.00	-359,803.43	0.1%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	5,525.00	12,000.00	-6,475.00	46.0%
1010404 · Misc. Revenue	296.05	500.00	-203.95	59.2%
Total 1010400 · Fees & Misc. Revenues	5,821.05	12,500.00	-6,678.95	46.6%
1010500 · Grants and Intergov Transfers				
1010504 · Miscellaneous Grants	50,000.00	50,000.00	0.00	100.0%
Total 1010500 · Grants and Intergov Transfers	50,000.00	50,000.00	0.00	100.0%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	284.51	8,000.00	-7,715.49	3.6%
1010670 · SAP Rental Fee Revenue	10,493.50	10,000.00	493.50	104.9%
1010650 · SAP Advertising Revenue	500.00	2,000.00	-1,500.00	25.0%
1010631 · SCP Park Rental Fee Revenue	806.00	1,000.00	-194.00	80.6%
Total 1010630 · Program Revenues - Parks & Rec	12,084.01	21,000.00	-8,915.99	57.5%
1010620 · Program Revenues - Founders' Da				
1010628 · Founders' Day Food Vendor Prof	0.00	500.00	-500.00	0.0%
1010627 · Founders' Day Misc Fee Revenue	88.00	250.00	-162.00	35.2%
1010626 · Founders' Day Sponsor Revenue	0.00	500.00	-500.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	200.00	-200.00	0.0%
1010623 · Founders' Day Space Revenue	0.00	1,500.00	-1,500.00	0.0%
1010622 · Founders' Day Ride/Game Revenue	0.00	2,500.00	-2,500.00	0.0%
Total 1010620 · Program Revenues - Founders' Da	88.00	5,450.00	-5,362.00	1.6%
1010601 · Donations and Sponsorships-P&R				
1010686 · Music in Park-Donation/Sponsor	136.00	1,000.00	-864.00	13.6%
1010684 · Touch a Truck Donation/Sponsor	0.00	500.00	-500.00	0.0%
1010683 · Tree Lighting Donation/Sponsor	25.00			
1010682 · Halloween Event Donor/Sponsor	402.57	1,000.00	-597.43	40.3%
1010681 · Fishing Event Donation/Sponsor	0.00	1,000.00	-1,000.00	0.0%
Total 1010601 · Donations and Sponsorships-P&R	563.57	3,500.00	-2,936.43	16.1%
1010606 · Donations - Historical Comm				
1010606 · Donations - Historical Comm	0.00	100.00	-100.00	0.0%
Total 1010600 · Donations and Program Revenues	12,735.58	30,050.00	-17,314.42	42.4%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	574,317.00	-574,317.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	574,317.00	-574,317.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
Total 1010000 · Revenue	805,433.36	1,972,867.00	-1,167,433.64	40.8%
Total Income	805,433.36	1,972,867.00	-1,167,433.64	40.8%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	88.37	100.00	-11.63	88.4%
2010102 · Insurance & Bonding - Fidelity	5,236.94	5,400.00	-163.06	97.0%
2010103 · Dues & Subscriptions	10,952.00	11,000.00	-48.00	99.6%
2010105 · Town Council Stipends	12,583.87	15,500.00	-2,916.13	81.2%
2010106 · FICA on Town Council Stipends	867.05	1,200.00	-332.95	72.3%
Total 2010100 · Governing Body Personnel	29,728.23	33,200.00	-3,471.77	89.5%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	0.00	300.00	-300.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	300.00	-300.00	0.0%
2010300 · Governing Body Services				
2010301 · Education	435.00	2,500.00	-2,065.00	17.4%
2010302 · Per Diem and Travel	984.76	2,000.00	-1,015.24	49.2%
2010303 · Volunteer Appreciation	1,699.75	2,500.00	-800.25	68.0%
Total 2010300 · Governing Body Services	3,119.51	7,000.00	-3,880.49	44.6%
Total 2010000 · Governing Body Expenses	32,847.74	40,500.00	-7,652.26	81.1%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries and Wages	130,302.46	141,300.00	-10,997.54	92.2%
3010102 · Social Security Contribution	10,037.33	10,800.00	-762.67	92.9%
3010103 · Unemployment Compensation	0.00			
3010104 · Workers Compensation	407.88	500.00	-92.12	81.6%
3010105 · Health, Vision, Dental Insur	19,320.00	26,600.00	-7,280.00	72.6%
3010106 · Life Insurance	530.60	1,000.00	-469.40	53.1%
3010107 · Employee Retirement-Pension	10,606.59	11,500.00	-893.41	92.2%
3010108 · Dues and Subscriptions	335.00	1,200.00	-865.00	27.9%
3010110 · Employee Retirement-401(k)	3,909.09	4,300.00	-390.91	90.9%
Total 3010100 · Administration Personnel	175,448.95	197,200.00	-21,751.05	89.0%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	2,140.62	4,000.00	-1,859.38	53.5%
3010202 · Copier Lease/Maintenance	1,622.32	2,500.00	-877.68	64.9%
3010203 · Telephone	2,642.86	3,200.00	-557.14	82.6%
3010204 · Postage	1,040.38	1,800.00	-759.62	57.8%
3010205 · Furniture & Equipment	0.00	1,500.00	-1,500.00	0.0%
3010206 · Information Technology Expenses	4,017.26	4,500.00	-482.74	89.3%
3010207 · Internet Expense	2,420.90	4,000.00	-1,579.10	60.5%
3010208 · Town Meeting Refreshments	438.32	600.00	-161.68	73.1%
3010209 · Insurance	7,302.56	7,900.00	-597.44	92.4%
3010210 · Advertising	2,149.82	6,000.00	-3,850.18	35.8%
3010211 · Records Storage	548.66	1,000.00	-451.34	54.9%
3010212 · Administration-Misc Exp	67.65	500.00	-432.35	13.5%
3010213 · Vehicle Maintenance	2,719.61	4,000.00	-1,280.39	68.0%
Total 3010200 · Administration Oper. Expenses	27,110.96	41,500.00	-14,389.04	65.3%
3010300 · Administration Services				
3010301 · Education	769.00	2,000.00	-1,231.00	38.5%
3010302 · Per Diem & Travel Expense	852.83	2,000.00	-1,147.17	42.6%
3010303 · Town Newsletter	0.00	4,500.00	-4,500.00	0.0%
Total 3010300 · Administration Services	1,621.83	8,500.00	-6,878.17	19.1%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	2,054.99	5,000.00	-2,945.01	41.1%
Total 3010400 · Administration Capital Outlay	2,054.99	5,000.00	-2,945.01	41.1%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
Total 3010000 · Administration	206,236.73	252,200.00	-45,963.27	81.8%
4011000 · Finance				
4011300 · Finance-Services				
4011301 · Audit	8,473.00	9,000.00	-527.00	94.1%
4011302 · Contract Accounting Serv.	23,567.50	45,000.00	-21,432.50	52.4%
4011303 · Insurance & Bonding - Fidelity	506.98	525.00	-18.02	96.6%
4011304 · Tax Collection	2,639.00	2,639.00	0.00	100.0%
4011305 · Misc Finance Charges-Bank Chgs	91.70	1,000.00	-908.30	9.2%
4011306 · Education	0.00	1,000.00	-1,000.00	0.0%
Total 4011300 · Finance-Services	35,278.18	59,164.00	-23,885.82	59.6%
Total 4011000 · Finance	35,278.18	59,164.00	-23,885.82	59.6%
4012000 · Legal				
4012300 · Legal-Services				
4012301 · Contract Legal Services	40,648.65	75,000.00	-34,351.35	54.2%
Total 4012300 · Legal-Services	40,648.65	75,000.00	-34,351.35	54.2%
Total 4012000 · Legal	40,648.65	75,000.00	-34,351.35	54.2%
4013000 · Planning				
4013100 · Planning-Personnel				
4013101 · Salaries and Wages	50,416.82	70,300.00	-19,883.18	71.7%
4013102 · FICA Contribution	3,864.46	5,900.00	-2,035.54	65.5%
4013104 · Worker's Compensation	807.75	900.00	-92.25	89.8%
4013105 · Health, Dental, Vision Insur	2,934.00	8,900.00	-5,966.00	33.0%
4013106 · Life Insurance	290.08	500.00	-209.92	58.0%
4013107 · Retirement-Pension	4,103.89	6,300.00	-2,196.11	65.1%
4013108 · Dues and Subscriptions	3,823.00	3,900.00	-77.00	98.0%
4013110 · Retirement-401(k)	1,512.51	2,300.00	-787.49	65.8%
Total 4013100 · Planning-Personnel	67,752.51	99,000.00	-31,247.49	68.4%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	165.27	1,500.00	-1,334.73	11.0%
4013203 · Equipment Maintenance	580.00	2,000.00	-1,420.00	29.0%
Total 4013200 · Planning-Operating Exp	745.27	3,500.00	-2,754.73	21.3%
4013300 · Planning-Services				
4013310 · Development Ordinance	60,668.22	89,000.00	-28,331.78	68.2%
4013301 · Education	209.00	1,500.00	-1,291.00	13.9%
4013302 · Per Diem and Travel	553.20	1,500.00	-946.80	36.9%
4013303 · Planning Services	0.00			
4013305 · Zoning Enforcement	4,646.28	6,500.00	-1,853.72	71.5%
4013306 · Lighting Services Contract	0.00	1,000.00	-1,000.00	0.0%
4013308 · Town Engineer Contract	6,065.25	20,000.00	-13,934.75	30.3%
Total 4013300 · Planning-Services	72,141.95	119,500.00	-47,358.05	60.4%
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment & Peripherals	0.00	5,000.00	-5,000.00	0.0%
Total 4013400 · Planning-Capital Outlay	0.00	5,000.00	-5,000.00	0.0%
Total 4013000 · Planning	140,639.73	227,000.00	-86,360.27	62.0%
4014000 · Election Services				
4014300 · Elections-Services				
4014301 · Contract Election Service	9,448.89	10,000.00	-551.11	94.5%
Total 4014300 · Elections-Services	9,448.89	10,000.00	-551.11	94.5%
Total 4014000 · Election Services	9,448.89	10,000.00	-551.11	94.5%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	3,008.58	11,500.00	-8,491.42	26.2%
5010202 · Office Cleaning	2,145.00	3,000.00	-855.00	71.5%
5010203 · Landscaping	3,917.74	5,000.00	-1,082.26	78.4%

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
5010204 · Heating & Utility Supplies	2,415.04	4,000.00	-1,584.96	60.4%
5010206 · Rental of Offices	990.00	3,000.00	-2,010.00	33.0%
Total 5010200 · Public Prop/Build-Oper. Expense	12,476.36	26,500.00	-14,023.64	47.1%
5010400 · Public Prop/Build-Cap Outlay				
5010402 · Const. Services	18,295.67	22,000.00	-3,704.33	83.2%
Total 5010400 · Public Prop/Build-Cap Outlay	18,295.67	22,000.00	-3,704.33	83.2%
Total 5010000 · Public Property/Buildings	30,772.03	48,500.00	-17,727.97	63.4%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011520 · Parks & Rec Comm-Operating Exp				
6011522 · P&R Committee Communications	0.00	500.00	-500.00	0.0%
Total 6011520 · Parks & Rec Comm-Operating Exp	0.00	500.00	-500.00	0.0%
6011530 · Parks & Rec Committee-Services				
6011532 · P&R Comm-Per Diem and Travel	0.00	500.00	-500.00	0.0%
6011531 · P&R Committee-Education	365.00	1,500.00	-1,135.00	24.3%
6011310 · Parks and Rec Programs				
6011390 · Trail Events	1,493.40	4,000.00	-2,506.60	37.3%
6011389 · Music in the Park	4,379.83	6,000.00	-1,620.17	73.0%
6011388 · Partnership Event Expenditures	467.10	2,000.00	-1,532.90	23.4%
6011387 · Nature & Wildlife Programs	2,500.00	2,500.00	0.00	100.0%
6011386 · Movies in Park Expenditures	0.00	0.00	0.00	0.0%
6011384 · Touch a Truck Expenditures	0.00	500.00	-500.00	0.0%
6011383 · Tree Lighting Expenditures	1,203.26	2,000.00	-796.74	60.2%
6011382 · Halloween Event Expenditures	3,317.69	3,500.00	-182.31	94.8%
6011381 · Fishing Event Expenditures	20.00	2,500.00	-2,480.00	0.8%
Total 6011310 · Parks and Rec Programs	13,381.28	23,000.00	-9,618.72	58.2%
Total 6011530 · Parks & Rec Committee-Services	13,746.28	25,000.00	-11,253.72	55.0%
Total 6011500 · Parks and Rec Committee	13,746.28	25,500.00	-11,753.72	53.9%
6011000 · Parks and Rec Department				
6011100 · P&R-Personnel				
6011101 · Salaries & Wages	34,696.78	48,100.00	-13,403.22	72.1%
6011102 · FICA Contributions	2,644.62	3,700.00	-1,055.38	71.5%
6011104 · Workers' Comp	1,301.60	1,400.00	-98.40	93.0%
6011105 · Health, Dental, Vision Ins	7,335.00	8,900.00	-1,565.00	82.4%
6011106 · Life Insurance	106.40	200.00	-93.60	53.2%
6011107 · Retirement-Pension	2,824.31	4,000.00	-1,175.69	70.6%
6011108 · Dues & Subscriptions	0.00	200.00	-200.00	0.0%
6011110 · Retirement-401(k)	1,040.89	1,500.00	-459.11	69.4%
Total 6011100 · P&R-Personnel	49,949.60	68,000.00	-18,050.40	73.5%
6011200 · P&R-Operating Expenses				
6011201 · Summer. Elm. Track	1,126.63	1,500.00	-373.37	75.1%
6011208 · Trail Maintenance	0.00	2,500.00	-2,500.00	0.0%
6011250 · SC Park-Operating Expenses				
6011202 · SC Park Landscape Maint.	18,546.73	20,000.00	-1,453.27	92.7%
6011203 · SC Park Janitorial Services	6,860.00	11,000.00	-4,140.00	62.4%
6011205 · SC Park-Maintenance & Contracts	10,733.18	17,000.00	-6,266.82	63.1%
6011206 · SC Park-Tools & Supplies	927.19	2,000.00	-1,072.81	46.4%
6011207 · SC Park Trail Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 6011250 · SC Park-Operating Expenses	37,067.10	51,000.00	-13,932.90	72.7%
6011270 · Ballfield-Operating Expenses				
6011275 · SAP Field Maintenance	24,111.25	30,000.00	-5,888.75	80.4%
6011274 · SAP Janitorial Services	5,277.00	8,500.00	-3,223.00	62.1%
6011273 · SAP Landscape Maintenance	19,367.41	26,000.00	-6,632.59	74.5%
6011272 · SAP Tools & Supplies	3,296.44	4,500.00	-1,203.56	73.3%
6011271 · SAP Maintenance & Contracts	35,680.13	42,500.00	-6,819.87	84.0%
Total 6011270 · Ballfield-Operating Expenses	87,732.23	111,500.00	-23,767.77	78.7%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
Total 6011200 · P&R-Operating Expenses	125,925.96	166,500.00	-40,574.04	75.6%
6011300 · P&R-Services				
6011301 · Education	29.95	500.00	-470.05	6.0%
6011302 · Per Diem and Travel	0.00	500.00	-500.00	0.0%
Total 6011300 · P&R-Services	29.95	1,000.00	-970.05	3.0%
6011400 · P&R-Capital Outlay				
6011411 · Multi-Use Vehicle	11,057.75	13,000.00	-1,942.25	85.1%
6011402 · SC Park Phase 2-non PARTF	15,278.74	134,000.00	-118,721.26	11.4%
6011403 · Land Acq/Dev for Ball Fields	19,691.20	163,000.00	-143,308.80	12.1%
6011404 · Trail Construction	12,443.33	90,000.00	-77,556.67	13.8%
6011409 · Armfield Park	0.00	20,000.00	-20,000.00	0.0%
Total 6011400 · P&R-Capital Outlay	58,471.02	420,000.00	-361,528.98	13.9%
Total 6011000 · Parks and Rec Department	234,376.53	655,500.00	-421,123.47	35.8%
6013000 · Historical Committee				
6013200 · Historical Comm.-Operating Exp.				
6013201 · Communications	0.00	100.00	-100.00	0.0%
Total 6013200 · Historical Comm.-Operating Exp.	0.00	100.00	-100.00	0.0%
6013300 · Historical Comm.-Services				
6013302 · Per Diem and Travel	22.77	100.00	-77.23	22.8%
6013303 · Town Hall Rotating Exhibits	0.00	400.00	-400.00	0.0%
6013304 · Special Events	99.81	200.00	-100.19	49.9%
6013305 · Summ. Town History Project	1,800.00	5,300.00	-3,500.00	34.0%
Total 6013300 · Historical Comm.-Services	1,922.58	6,000.00	-4,077.42	32.0%
Total 6013000 · Historical Committee	1,922.58	6,100.00	-4,177.42	31.5%
Total 6010000 · Community Resources	250,045.39	687,100.00	-437,054.61	36.4%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety-Operating Expense				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
7011203 · Communications	0.00	300.00	-300.00	0.0%
Total 7011200 · Public Safety-Operating Expense	0.00	2,100.00	-2,100.00	0.0%
7011300 · Public Safety-Services				
7011301 · Education	0.00	200.00	-200.00	0.0%
7011302 · Per Diem and Travel	0.00	50.00	-50.00	0.0%
7011303 · Animal Control	12,864.75	17,153.00	-4,288.25	75.0%
7011305 · Fire Inspections	754.50	5,000.00	-4,245.50	15.1%
7011306 · Summer. Comm. Senior Program	4,883.00	12,250.00	-7,367.00	39.9%
7011307 · Municipal Equip-Generator	1,800.89	2,000.00	-199.11	90.0%
7011308 · Emergency Shelter/Preparedness	627.92	2,400.00	-1,772.08	26.2%
Total 7011300 · Public Safety-Services	20,931.06	39,053.00	-18,121.94	53.6%
Total 7011000 · Public Safety Committee	20,931.06	41,153.00	-20,221.94	50.9%
7012000 · Founders' Day Committee				
7012300 · Founders' Day-Services				
7012303 · Special Event-Founders' Day	1,018.10	30,000.00	-28,981.90	3.4%
Total 7012300 · Founders' Day-Services	1,018.10	30,000.00	-28,981.90	3.4%
Total 7012000 · Founders' Day Committee	1,018.10	30,000.00	-28,981.90	3.4%
Total 7010000 · Community Services	21,949.16	71,153.00	-49,203.84	30.8%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board-Personnel				
8011101 · Memberships & Dues	439.00	800.00	-361.00	54.9%

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
Total 8011100 · Zoning Board-Personnel	439.00	800.00	-361.00	54.9%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
8011302 · Per Diem and Travel	0.00	1,000.00	-1,000.00	0.0%
8011303 · Planning Library	15.00	50.00	-35.00	30.0%
8011304 · Planning Advisory Service	795.00	800.00	-5.00	99.4%
Total 8011300 · Zoning Board-Services	810.00	2,850.00	-2,040.00	28.4%
Total 8011000 · Zoning Board	1,249.00	3,650.00	-2,401.00	34.2%
8012000 · Board of Adjustment				
8012300 · BoA-Services				
8012301 · Education	0.00	700.00	-700.00	0.0%
8012302 · Per Diem and Travel	0.00	400.00	-400.00	0.0%
Total 8012300 · BoA-Services	0.00	1,100.00	-1,100.00	0.0%
Total 8012000 · Board of Adjustment	0.00	1,100.00	-1,100.00	0.0%
Total 8010000 · Community Planning	1,249.00	4,750.00	-3,501.00	26.3%
Total Expense	769,115.50	1,475,367.00	-706,251.50	52.1%
Net Ordinary Income	36,317.86	497,500.00	-461,182.14	7.3%
Other Income/Expense				
Other Income				
1010900 · Insurance Proceeds	322.43			
Total Other Income	322.43			
Other Expense				
9060000 · Settlement	2,000.00	2,000.00	0.00	100.0%
9014000 · Debt Service				
9017000 · Debt Principal Retirement	0.00	475,000.00	-475,000.00	0.0%
9016000 · Debt Issuance Costs	500.00	500.00	0.00	100.0%
9015000 · Interest Expense	15,674.94	20,000.00	-4,325.06	78.4%
Total 9014000 · Debt Service	16,174.94	495,500.00	-479,325.06	3.3%
Total Other Expense	18,174.94	497,500.00	-479,325.06	3.7%
Net Other Income	-17,852.51	-497,500.00	479,647.49	3.6%
Net Income	18,465.35	0.00	18,465.35	100.0%

**Town of Summerfield
Reconciliation Detail
0110000 - Sun Trust Bank, Period Ending 03/31/2012**

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						295,732.04
Cleared Transactions						
Checks and Payments - 57 items						
Check	11/29/2011	8193	NCAPA	X	-15.00	-15.00
Check	2/27/2012	8352	NFocus Planning & ...	X	-776.42	-791.42
Check	2/28/2012	8354	Glenn Harbeck Ass...	X	-12,400.00	-13,191.42
Paycheck	2/28/2012	8366	Dana M Luther	X	-2,986.41	-16,177.83
Paycheck	2/28/2012	8364	Carrie R Spencer	X	-2,886.98	-19,064.81
Check	2/28/2012	8362	Brockman's Lawn C...	X	-2,387.50	-21,452.31
Paycheck	2/28/2012	8369	George J Holub	X	-2,363.16	-23,815.47
Check	2/28/2012	8353	SunTrust Bank	X	-1,527.86	-25,343.33
Liability Check	2/28/2012	8375	Prudential	X	-1,456.60	-26,799.93
Paycheck	2/28/2012	8372	Phyllis G Franks	X	-1,398.13	-28,198.06
Liability Check	2/28/2012	8374	N.C. Department of ...	X	-1,135.00	-29,333.06
Check	2/28/2012	8360	Scott Crews	X	-646.00	-29,979.06
Check	2/28/2012	8357	AT&T	X	-449.49	-30,428.55
Paycheck	2/28/2012	8371	Mark E Brown	X	-235.88	-30,664.43
Paycheck	2/28/2012	8365	Cynthia D Laughlin	X	-188.70	-30,853.13
Paycheck	2/28/2012	8370	John W Wray	X	-188.70	-31,041.83
Paycheck	2/28/2012	8367	Dena H Barnes	X	-188.70	-31,230.53
Paycheck	2/28/2012	8368	Elizabeth F McClellan	X	-188.70	-31,419.23
Check	2/28/2012	8361	Office Depot	X	-174.97	-31,594.20
Check	2/28/2012	8355	Stokesdale Heating...	X	-125.00	-31,719.20
Check	2/28/2012	8359	Time Warner Cable	X	-104.90	-31,824.10
Check	2/28/2012	8356	Piedmont Protectiv...	X	-50.00	-31,874.10
Check	2/28/2012	8358	Mountain Park Spri...	X	-44.93	-31,919.03
Liability Check	3/2/2012		U.S. Treasury	X	-6,394.82	-38,313.85
Liability Check	3/3/2012		NC Local Gov Empl...	X	-2,850.20	-41,164.05
Check	3/6/2012	8387	Engineered Concep...	X	-9,510.71	-50,674.76
Check	3/6/2012	8377	Frazier Hill & Fury, ...	X	-7,009.00	-57,683.76
Check	3/6/2012	8385	Duke Energy	X	-2,184.86	-59,868.62
Liability Check	3/6/2012	8378	Municipal Insurance...	X	-2,177.66	-62,046.28
Check	3/6/2012	8376	Majestic Mountain ...	X	-1,221.90	-63,268.18
Check	3/6/2012	8379	Stone PC Works, Inc.	X	-979.34	-64,247.52
Check	3/6/2012	8381	Janiking of the Triad	X	-680.00	-64,927.52
Check	3/6/2012	8384	Anderson & Associ...	X	-500.25	-65,427.77
Check	3/6/2012	8386	Johnson & Compan...	X	-417.60	-65,845.37
Check	3/6/2012	8380	Dean's Office Machi...	X	-170.28	-66,015.65
Check	3/6/2012	8383	Office Depot	X	-113.14	-66,128.79
Check	3/6/2012	8382	Pest Management ...	X	-65.00	-66,193.79
Check	3/19/2012	8389	ECS Carolinas, LLP	X	-3,659.45	-69,853.24
Check	3/19/2012	8394	NewBridge Bank	X	-1,530.55	-71,383.79
Check	3/19/2012	8388	NFocus Planning & ...	X	-761.51	-72,145.30
Check	3/19/2012	8396	Hunter Enterprises	X	-690.00	-72,835.30
Check	3/19/2012	8395	UNC School of Gov...	X	-550.00	-73,385.30
Check	3/19/2012	8393	L & W Sand and St...	X	-495.00	-73,880.30
Check	3/19/2012	8390	Duke Energy	X	-240.27	-74,120.57
Check	3/19/2012	8392	Indoff Incorporated	X	-127.10	-74,247.67
Check	3/19/2012	8391	Triad Hosting Inc.	X	-54.90	-74,302.57
Check	3/28/2012	8398	Brockman's Lawn C...	X	-3,387.50	-77,690.07
Paycheck	3/28/2012	8419	Valarie R Halvorsen	X	-2,635.84	-80,325.91
Paycheck	3/28/2012	8415	George J Holub	X	-2,516.66	-82,842.57
Paycheck	3/28/2012	8418	Phyllis G Franks	X	-1,621.92	-84,464.49
Liability Check	3/28/2012	8407	N.C. Department of ...	X	-1,267.00	-85,731.49
Check	3/28/2012	8406	Johnson & Compan...	X	-721.11	-86,452.60
Paycheck	3/28/2012	8417	Mark E Brown	X	-235.87	-86,688.47
Paycheck	3/28/2012	8413	Dena H Barnes	X	-188.70	-86,877.17
Paycheck	3/28/2012	8409	Alicia H Flowers	X	-188.70	-87,065.87
Paycheck	3/28/2012	8411	Cynthia D Laughlin	X	-188.70	-87,254.57
Check	3/28/2012	8403	Mountain Park Spri...	X	-30.35	-87,284.92
Total Checks and Payments					-87,284.92	-87,284.92
Deposits and Credits - 9 items						
Deposit	3/2/2012			X	483.00	483.00
Deposit	3/2/2012			X	10,778.46	11,261.46
Deposit	3/8/2012			X	350.00	11,611.46
Deposit	3/12/2012			X	1,229.90	12,841.36
Deposit	3/14/2012			X	525.00	13,366.36

Town of Summerfield Reconciliation Detail

0110000 · Sun Trust Bank, Period Ending 03/31/2012

Type	Date	Num	Name	Clr	Amount	Balance
Deposit	3/14/2012			X	11,188.38	24,554.74
Deposit	3/14/2012			X	85,356.68	109,911.42
Deposit	3/28/2012			X	750.00	110,661.42
Deposit	3/31/2012			X	5.14	110,666.56
Total Deposits and Credits					110,666.56	110,666.56
Total Cleared Transactions					23,381.64	23,381.64
Cleared Balance					23,381.64	319,113.68
Uncleared Transactions						
Checks and Payments - 14 items						
Check	3/19/2012	8397	North Carolina Asso...		-285.00	-285.00
Check	3/28/2012	8401	National Recreation...		-7,420.00	-7,705.00
Paycheck	3/28/2012	8412	Dana M Luther		-3,799.66	-11,504.66
Paycheck	3/28/2012	8410	Carrie R Spencer		-2,738.95	-14,243.61
Liability Check	3/28/2012	8408	Prudential		-1,590.25	-15,833.86
Check	3/28/2012	8404	SunTrust Bank		-970.96	-16,804.82
Paycheck	3/28/2012	8416	John W Wray		-188.70	-16,993.52
Paycheck	3/28/2012	8414	Elizabeth F McClellan		-188.70	-17,182.22
Check	3/28/2012	8402	Research & Analyti...		-165.00	-17,347.22
Check	3/28/2012	8405	Carrie R Spencer		-120.28	-17,467.50
Check	3/28/2012	8400	Piedmont Protectiv...		-50.00	-17,517.50
Check	3/28/2012	8399	Let's Talk Lawns & ...		-25.00	-17,542.50
Liability Check	3/30/2012		U.S. Treasury		-7,029.30	-24,571.80
Liability Check	3/30/2012		NC Local Gov Empl...		-3,122.91	-27,694.71
Total Checks and Payments					-27,694.71	-27,694.71
Total Uncleared Transactions					-27,694.71	-27,694.71
Register Balance as of 03/31/2012					-4,313.07	291,418.97
New Transactions						
Checks and Payments - 60 items						
Check	4/5/2012	8427	Glenn Harbeck Ass...		-13,200.00	-13,200.00
Check	4/5/2012	8437	Frazier Hill & Fury, ...		-7,428.15	-20,628.15
Check	4/5/2012	8434	Guilford County		-4,288.25	-24,916.40
Check	4/5/2012	8435	Duke Energy		-2,640.47	-27,556.87
Liability Check	4/5/2012	8420	Municipal Insurance...		-2,177.66	-29,734.53
Check	4/5/2012	8432	Majestic Mountain ...		-896.90	-30,631.43
Check	4/5/2012	8425	Carolina Fish Hatch...		-875.00	-31,506.43
Check	4/5/2012	8428	Stone PC Works, Inc.		-787.50	-32,293.93
Check	4/5/2012	8431	Janiking of the Triad		-680.00	-32,973.93
Check	4/5/2012	8424	Scott Crews		-646.00	-33,619.93
Check	4/5/2012	8430	AT&T		-470.44	-34,090.37
Check	4/5/2012	8433	News & Record		-350.54	-34,440.91
Check	4/5/2012	8436	The Garden Outlet		-240.00	-34,680.91
Check	4/5/2012	8426	The Northwest Obs...		-234.00	-34,914.91
Check	4/5/2012	8422	Jim Light		-200.00	-35,114.91
Check	4/5/2012	8421	Dean's Office Machi...		-134.56	-35,249.47
Check	4/5/2012	8429	School of Governm...		-125.00	-35,374.47
Check	4/5/2012	8423	Time Warner Cable		-104.90	-35,479.37
Check	4/19/2012	8445	Hunter Enterprises		-2,100.00	-37,579.37
Check	4/19/2012	8442	NewBridge Bank		-1,636.10	-39,215.47
Check	4/19/2012	8443	ECS Carolinas, LLP		-478.75	-39,694.22
Check	4/19/2012	8446	Guilford County Em...		-375.00	-40,069.22
Check	4/19/2012	8438	Stokesdale Heating...		-244.00	-40,313.22
Check	4/19/2012	8447	The Northwest Obs...		-223.20	-40,536.42
Check	4/19/2012	8444	Clarke Power Servi...		-150.00	-40,686.42
Check	4/19/2012	8441	Anderson & Associ...		-140.00	-40,826.42
Check	4/19/2012	8440	DataChambers Rec...		-96.05	-40,922.47
Check	4/19/2012	8439	Office Depot		-89.00	-41,011.47
Check	4/19/2012	8448	Triad Hosting Inc.		-54.90	-41,066.37
Check	4/27/2012	8462	S&ME, Inc.		-4,000.00	-45,066.37
Check	4/27/2012	8457	Brockman's Lawn C...		-2,887.50	-47,953.87
Paycheck	4/27/2012	8468	Carrie R Spencer		-2,716.70	-50,670.57
Paycheck	4/27/2012	8477	Valarie R Halvorsen		-2,582.05	-53,252.62
Paycheck	4/27/2012	8473	George J Holub		-2,345.10	-55,597.72

Town of Summerfield Reconciliation Detail

0110000 · Sun Trust Bank, Period Ending 03/31/2012

Type	Date	Num	Name	Clr	Amount	Balance
Check	4/27/2012	8450	SunTrust Bank		-2,064.00	-57,661.72
Paycheck	4/27/2012	8470	Dana M Luther		-1,814.10	-59,475.82
Check	4/27/2012	8455	Engineered Concep...		-1,783.30	-61,259.12
Paycheck	4/27/2012	8476	Phyllis G Franks		-1,758.41	-63,017.53
Liability Check	4/27/2012	8464	Prudential		-1,359.87	-64,377.40
Liability Check	4/27/2012	8463	N.C. Department of ...		-1,021.00	-65,398.40
Check	4/27/2012	8460	NFocus Planning & ...		-757.34	-66,155.74
Check	4/27/2012	8458	Scott Crews		-646.00	-66,801.74
Check	4/27/2012	8466	AT&T		-473.65	-67,275.39
Check	4/27/2012	8449	Valarie R Halvorsen		-241.99	-67,517.38
Paycheck	4/27/2012	8475	Mark E Brown		-235.88	-67,753.26
Check	4/27/2012	8453	James River Equip...		-234.90	-67,988.16
Check	4/27/2012	8465	Stone PC Works, Inc.		-225.00	-68,213.16
Check	4/27/2012	8459	The Northwest Obs...		-223.20	-68,436.36
Paycheck	4/27/2012	8474	John W Wray		-188.70	-68,625.06
Paycheck	4/27/2012	8472	Elizabeth F McClellan		-188.70	-68,813.76
Paycheck	4/27/2012	8469	Cynthia D Laughlin		-188.70	-69,002.46
Paycheck	4/27/2012	8467	Alicia H Flowers		-188.70	-69,191.16
Paycheck	4/27/2012	8471	Dena H Barnes		-188.70	-69,379.86
Check	4/27/2012	8452	DataChambers Rec...		-164.85	-69,544.71
Check	4/27/2012	8454	Let's Talk Lawns & ...		-100.00	-69,644.71
Check	4/27/2012	8451	Valarie R Halvorsen		-87.69	-69,732.40
Check	4/27/2012	8461	Piedmont Protectiv...		-50.00	-69,782.40
Check	4/27/2012	8456	Mountain Park Spri...		-24.28	-69,806.68
Liability Check	4/29/2012		U.S. Treasury		-5,934.12	-75,740.80
Liability Check	4/29/2012		NC Local Gov Empl...		-2,627.27	-78,368.07
Total Checks and Payments					-78,368.07	-78,368.07
Deposits and Credits - 7 items						
Deposit	4/3/2012				690.00	690.00
Deposit	4/5/2012				4.30	694.30
Deposit	4/10/2012				530.00	1,224.30
Deposit	4/12/2012				950.00	2,174.30
Deposit	4/18/2012				156.85	2,331.15
Deposit	4/23/2012				72.73	2,403.88
Deposit	4/26/2012				10,200.06	12,603.94
Total Deposits and Credits					12,603.94	12,603.94
Total New Transactions					-65,764.13	-65,764.13
Ending Balance					-70,077.20	225,654.84

Town of Summerfield
Reconciliation Detail
0130500 · Newbridge Money Market, Period Ending 03/28/2012

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						25,145.38
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	3/28/2012			X	5.06	5.06
Total Deposits and Credits					5.06	5.06
Total Cleared Transactions					5.06	5.06
Cleared Balance					5.06	25,150.44
Register Balance as of 03/28/2012					5.06	25,150.44
Ending Balance					6.06	25,150.44

**Town of Summerfield
Reconciliation Detail**

0130400 · RBC Centura Money Market, Period Ending 03/31/2012

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,245.44
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	3/31/2012			X	0.09	0.09
Total Deposits and Credits					0.09	0.09
Total Cleared Transactions					0.09	0.09
Cleared Balance					0.09	1,245.53
Register Balance as of 03/31/2012					0.09	1,245.53
Ending Balance					0.09	1,245.53

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Town of Summerfield Reconciliation Detail

0130100 - NC Cash Management Trust, Period Ending 03/31/2012

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,464.27
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	3/31/2012			X	0.23	0.23
Total Deposits and Credits					0.23	0.23
Total Cleared Transactions					0.23	0.23
Cleared Balance					0.23	3,464.50
Register Balance as of 03/31/2012					0.23	3,464.50
Ending Balance					0.23	3,464.50

Town of Summerfield Reconciliation Detail

0110000 - Sun Trust Bank, Period Ending 04/30/2012

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						319,113.68
Cleared Transactions						
Checks and Payments - 54 items						
Check	3/19/2012	8397	North Carolina Asso...	X	-285.00	-285.00
Check	3/28/2012	8401	National Recreation...	X	-7,420.00	-7,705.00
Paycheck	3/28/2012	8412	Dana M Luther	X	-3,799.66	-11,504.66
Paycheck	3/28/2012	8410	Carrie R Spencer	X	-2,738.95	-14,243.61
Liability Check	3/28/2012	8408	Prudential	X	-1,590.25	-15,833.86
Check	3/28/2012	8404	SunTrust Bank	X	-970.96	-16,804.82
Paycheck	3/28/2012	8414	Elizabeth F McClellan	X	-188.70	-16,993.52
Paycheck	3/28/2012	8416	John W Wray	X	-188.70	-17,182.22
Check	3/28/2012	8402	Research & Analyti...	X	-165.00	-17,347.22
Check	3/28/2012	8405	Carrie R Spencer	X	-120.28	-17,467.50
Check	3/28/2012	8400	Piedmont Protectiv...	X	-50.00	-17,517.50
Check	3/28/2012	8399	Let's Talk Lawns & ...	X	-25.00	-17,542.50
Liability Check	3/30/2012		U.S. Treasury	X	-7,029.30	-24,571.80
Liability Check	3/30/2012		NC Local Gov Empl...	X	-3,122.91	-27,694.71
Check	4/5/2012	8427	Glenn Harbeck Ass...	X	-13,200.00	-40,894.71
Check	4/5/2012	8437	Frazier Hill & Fury, ...	X	-7,428.15	-48,322.86
Check	4/5/2012	8434	Guilford County	X	-4,288.25	-52,611.11
Check	4/5/2012	8435	Duke Energy	X	-2,640.47	-55,251.58
Liability Check	4/5/2012	8420	Municipal Insurance...	X	-2,177.66	-57,429.24
Check	4/5/2012	8432	Majestic Mountain ...	X	-896.90	-58,326.14
Check	4/5/2012	8425	Carolina Fish Hatch...	X	-875.00	-59,201.14
Check	4/5/2012	8428	Stone PC Works, Inc.	X	-787.50	-59,988.64
Check	4/5/2012	8431	Janiking of the Triad	X	-680.00	-60,668.64
Check	4/5/2012	8424	Scott Crews	X	-646.00	-61,314.64
Check	4/5/2012	8430	AT&T	X	-470.44	-61,785.08
Check	4/5/2012	8433	News & Record	X	-350.54	-62,135.62
Check	4/5/2012	8436	The Garden Outlet	X	-240.00	-62,375.62
Check	4/5/2012	8426	The Northwest Obs...	X	-234.00	-62,609.62
Check	4/5/2012	8422	Jim Light	X	-200.00	-62,809.62
Check	4/5/2012	8421	Dean's Office Machi...	X	-134.56	-62,944.18
Check	4/5/2012	8429	School of Governm...	X	-125.00	-63,069.18
Check	4/5/2012	8423	Time Warner Cable	X	-104.90	-63,174.08
Check	4/19/2012	8445	Hunter Enterprises	X	-2,100.00	-65,274.08
Check	4/19/2012	8442	NewBridge Bank	X	-1,636.10	-66,910.18
Check	4/19/2012	8443	ECS Carolinas, LLP	X	-478.75	-67,388.93
Check	4/19/2012	8438	Stokesdale Heating...	X	-244.00	-67,632.93
Check	4/19/2012	8447	The Northwest Obs...	X	-223.20	-67,856.13
Check	4/19/2012	8444	Clarke Power Servi...	X	-150.00	-68,006.13
Check	4/19/2012	8441	Anderson & Associ...	X	-140.00	-68,146.13
Check	4/19/2012	8440	DataChambers Rec...	X	-96.05	-68,242.18
Check	4/19/2012	8439	Office Depot	X	-89.00	-68,331.18
Check	4/27/2012	8457	Brockman's Lawn C...	X	-2,887.50	-71,218.68
Paycheck	4/27/2012	8468	Carrie R Spencer	X	-2,716.70	-73,935.38
Paycheck	4/27/2012	8477	Valarie R Halvorsen	X	-2,582.05	-76,517.43
Paycheck	4/27/2012	8473	George J Holub	X	-2,345.10	-78,862.53
Check	4/27/2012	8450	SunTrust Bank	X	-2,064.00	-80,926.53
Paycheck	4/27/2012	8476	Phyllis G Franks	X	-1,758.41	-82,684.94
Liability Check	4/27/2012	8463	N.C. Department of ...	X	-1,021.00	-83,705.94
Check	4/27/2012	8460	NFocus Planning & ...	X	-757.34	-84,463.28
Check	4/27/2012	8466	AT&T	X	-473.65	-84,936.93
Paycheck	4/27/2012	8471	Dena H Barnes	X	-188.70	-85,125.63
Check	4/27/2012	8451	Valarie R Halvorsen	X	-87.69	-85,213.32
Check	4/27/2012	8456	Mountain Park Spri...	X	-24.28	-85,237.60
Liability Check	4/29/2012		U.S. Treasury	X	-5,934.12	-91,171.72
Total Checks and Payments					-91,171.72	-91,171.72
Deposits and Credits - 10 items						
Deposit	4/3/2012			X	690.00	690.00
Deposit	4/3/2012			X	6,611.64	7,301.64
Deposit	4/5/2012			X	4.30	7,305.94
Deposit	4/10/2012			X	530.00	7,835.94
Deposit	4/12/2012			X	950.00	8,785.94
Deposit	4/16/2012			X	7,749.09	16,535.03
Deposit	4/18/2012			X	156.85	16,691.88
Deposit	4/23/2012			X	72.73	16,764.61

Town of Summerfield Reconciliation Detail

0110000 · Sun Trust Bank, Period Ending 04/30/2012

Type	Date	Num	Name	Clr	Amount	Balance
Deposit	4/26/2012			X	10,200.06	26,964.67
Deposit	4/30/2012			X	4.63	26,969.30
Total Deposits and Credits					26,969.30	26,969.30
Total Cleared Transactions					-64,202.42	-64,202.42
Cleared Balance					-64,202.42	254,911.26
Uncleared Transactions						
Checks and Payments - 20 items						
Check	4/19/2012	8446	Guilford County Em...		-375.00	-375.00
Check	4/19/2012	8448	Triad Hosting Inc.		-54.90	-429.90
Check	4/27/2012	8462	S&ME, Inc.		-4,000.00	-4,429.90
Paycheck	4/27/2012	8470	Dana M Luther		-1,814.10	-6,244.00
Check	4/27/2012	8455	Engineered Concep...		-1,783.30	-8,027.30
Liability Check	4/27/2012	8464	Prudential		-1,359.87	-9,387.17
Check	4/27/2012	8458	Scott Crews		-646.00	-10,033.17
Check	4/27/2012	8449	Valarie R Halvorsen		-241.99	-10,275.16
Paycheck	4/27/2012	8475	Mark E Brown		-235.88	-10,511.04
Check	4/27/2012	8453	James River Equip...		-234.90	-10,745.94
Check	4/27/2012	8465	Stone PC Works, Inc.		-225.00	-10,970.94
Check	4/27/2012	8459	The Northwest Obs...		-223.20	-11,194.14
Paycheck	4/27/2012	8472	Elizabeth F McClellan		-188.70	-11,382.84
Paycheck	4/27/2012	8467	Alicia H Flowers		-188.70	-11,571.54
Paycheck	4/27/2012	8474	John W Wray		-188.70	-11,760.24
Paycheck	4/27/2012	8469	Cynthia D Laughlin		-188.70	-11,948.94
Check	4/27/2012	8452	DataChambers Rec...		-164.85	-12,113.79
Check	4/27/2012	8454	Let's Talk Lawns & ...		-100.00	-12,213.79
Check	4/27/2012	8461	Piedmont Protectiv...		-50.00	-12,263.79
Liability Check	4/29/2012		NC Local Gov Empl...		-2,627.27	-14,891.06
Total Checks and Payments					-14,891.06	-14,891.06
Total Uncleared Transactions					-14,891.06	-14,891.06
Register Balance as of 04/30/2012					-79,093.48	240,020.20
Ending Balance					-79,093.48	240,020.20

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05/01/12

Town of Summerfield Reconciliation Detail

0130500 · Newbridge Money Market, Period Ending 04/27/2012

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						25,150.44
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	4/27/2012			X	5.17	5.17
Total Deposits and Credits					5.17	5.17
Total Cleared Transactions					5.17	5.17
Cleared Balance					5.17	25,155.61
Register Balance as of 04/27/2012					5.17	25,155.61
Ending Balance					<u>5.17</u>	<u>25,155.61</u>



RESOLUTION

A RESOLUTION CONSENTING TO THE ADDITION OF WINTERBOURNE DRIVE, WITHIN THE KESTON DOWNES SUBDIVISION AND WHOLLY WITHIN THE CORPORATE LIMITS OF THE TOWN OF SUMMERFIELD, NORTH CAROLINA, TO THE SECONDARY ROAD SYSTEM OF THE STATE OF NORTH CAROLINA.

WHEREAS, as owners of property along the above referenced road have petitioned the North Carolina Department of Transportation to accept for state maintenance said road as defined on the Keston Downes Subdivision Plats as recorded Oct. 30, 2007 PB 1429, Pg 24 of Guilford County, North Carolina; and

WHEREAS, the North Carolina Department of Transportation has declared through its Secondary Road Addition Investigation Report (File G-02-12) dated January 26, 2012, that said street meets the minimum requirements for addition into the Secondary Road System of the State of North Carolina; and,

WHEREAS, the District Engineer of the North Carolina Department of Transportation does recommend the addition of said roads to the Secondary Road System of the State of North Carolina;

NOW, THEREFORE, BE IT RESOLVED THAT: the Town Council on behalf of the Town of Summerfield, North Carolina does herewith, after due consideration and deliberation and without any objection being heard, concur and consent to the addition of Winterbourne Drive to the Secondary Road System of the State of North Carolina to the same degree and measure to which the property owners have petitioned said Department of Transportation of the State of North Carolina; and to the same degree and measure to which the said Department of Transportation does now recommend acceptance into the said Secondary Road System of the State of North Carolina.

Adopted this 9th day of May 2012.

Mark E. Brown, Mayor

ATTEST:

Valarie R. Halvorsen, Town Clerk