

Town of Summerfield
Balance Sheet
As of April 30, 2017

	Apr 30, 17
0182020 · Recreational Bldgs/Structures	553,908.62
0182030 · Gordon Bldgs/Structures	75,000.00
0182040 · Martin Bldgs/Structures	46,961.89
Total 0182000 · Buildings/Structures	887,231.30
0182500 · Building Improvements	
0182510 · Town Hall Building Improvements	81,696.73
0182520 · Recreational Bldg Improvements	39,938.53
0182530 · Gordon Building Improvements	11,708.98
0182540 · Martin Building Improvements	540.00
Total 0182500 · Building Improvements	133,884.24
0183000 · Furniture, Fixtures, & Equip	
0183010 · Town Hall Furn Fixtures & Equip	66,671.69
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	42,692.31
0183040 · Recreational Equipment	175,176.28
0183050 · Town Vehicles	38,415.25
Total 0183000 · Furniture, Fixtures, & Equip	355,453.53
0184000 · Construction in Progress	
0184040 · SAP CIP	246,252.45
0184060 · Brookbank Road Properties CIP	9,184.00
0184070 · Trails & Open Space CIP	92,667.01
0184080 · Town Hall Renovations CIP	10,994.85
0184090 · SCP CIP	3,600.00
Total 0184000 · Construction in Progress	362,698.31
0189000 · Accumulated Depreciation	-2,203,505.39
Total Fixed Assets	6,145,345.76
Other Assets	
0175000 · Deferred Outflows - Pension	28,693.99
Total Other Assets	28,693.99
TOTAL ASSETS	13,925,527.56
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
0211000 · Retainages Payable	11,208.00
Total Accounts Payable	11,208.00
Other Current Liabilities	
0223000 · Founders' Day Deposits Payable	2,000.00
0230000 · Reserve for Est Uncollected Tax	4,167.20
0250000 · Deferred Revenue	1,311.29
0260000 · FICA Taxes Payable	-30.60
0263000 · Retirement Contributions Payabl	1,532.99
0266000 · Insurance Deductions Payable	-8.20
0267000 · Payroll Liabilities	-323.60
Total Other Current Liabilities	8,649.08
Total Current Liabilities	19,857.08
Long Term Liabilities	
0295000 · Deferred Inflows - Pension	14,521.00
0270000 · Accrued Compensated Absences	22,797.32
0290000 · Net Pension Liability	22,933.00
Total Long Term Liabilities	60,251.32

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ASSETS	
Current Assets	
Checking/Savings	
0110000 · Sun Trust Bank	120,471.34
0120000 · Petty Cash	150.00
0130000 · Maturities in One Year or Less	
0130100 · NC Cash Management Trust	3,486.15
0130700 · Bank of NC Money Market	2,911,715.38
0143005 · Bank of NC 3 yr CDARS 7/2017	1,553,269.80
0143006 · Bank of NC 2 yr CDARS 8/2017	514,648.38
Total 0130000 · Maturities in One Year or Less	4,983,119.71
0140000 · Maturities Greater Than a Year	
0143007 · Bank of NC 3 yr CDARS 8/2018	1,029,296.80
0143008 · Bank of OR 2yr CDAR 10/2018	603,771.12
0143009 · Bank of OR 3yr CDAR 10/2019	1,007,102.57
Total 0140000 · Maturities Greater Than a Year	2,640,170.49
Total Checking/Savings	7,743,911.54
Accounts Receivable	
0161000 · A/R - Property Taxes	
0161012 · A/R - Property Taxes 2015	1,624.03
0161011 · A/R - Property Taxes 2014	431.02
0161010 · A/R - Property Taxes 2013	498.81
0161009 · A/R - Property Taxes 2012	560.01
0161008 · A/R - Property Taxes 2011	587.98
0161007 · A/R - Property Taxes 2010	283.30
0161006 · A/R - Property Taxes 2009	88.39
0161005 · A/R - Property Taxes 2008	344.67
0161004 · A/R - Property Taxes 2007	358.25
0161003 · A/R - Property Taxes 2006	268.50
0161002 · A/R - Property Taxes 2005	427.10
Total 0161000 · A/R - Property Taxes	5,472.06
Total Accounts Receivable	5,472.06
Other Current Assets	
0170000 · Sales Tax Receivable	1,542.46
0172000 · Prepaid Expenses	561.75
Total Other Current Assets	2,104.21
Total Current Assets	7,751,487.81
Fixed Assets	
0180000 · Land	
0180030 · Trails and Open Space Land	904,152.62
0180010 · Municipal Complex Land	189,301.70
0180020 · P&R - SCP and SAP Land	1,155,592.24
Total 0180000 · Land	2,249,046.56
0181000 · Land Improvements	
0181010 · Town Hall Land Improvements	28,508.88
0181020 · Trails/Open Space Improvements	29,014.18
0181030 · SCP Phase I	560,440.67
0181040 · SCP Phase II	1,042,423.77
0181050 · SAP Phase I Land Improvements	2,662,295.74
0181060 · Gordon Prop Land Improvements	36,411.47
0181070 · Martin Land Improvements	550.00
0181080 · Vandergrift Land Improvements	892.50
Total 0181000 · Land Improvements	4,360,537.21
0182000 · Buildings/Structures	
0182010 · Town Hall Bldgs/Structures	211,360.79

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	<u>Apr 30, 17</u>
Total Liabilities	80,108.40
Equity	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	100,000.00
0340000 · Committed Fund Bal-Transport	50,000.00
Total 0310000 · Committed Fund Balance	150,000.00
0320000 · Investment in Fixed Assets	6,145,345.76
0339000 · Unassigned Fund Balance	6,343,168.58
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	1,010.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
0331000 · Res.-Parks and Recreation	1,200.00
Total 0350000 · Restricted Fund Balance	3,554.78
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	1,143,935.00
Total 0360000 · Assigned Fund Balance	1,143,935.00
Net Income	59,415.04
Total Equity	13,845,419.16
TOTAL LIABILITIES & EQUITY	13,925,527.56

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2016 through April 2017

	Jul '16 - Apr ...	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010117 · Property Taxes - 2016	384,306.37	384,000.00	306.37	100.1%
1010116 · Property Taxes - 2015	975.77	0.00	975.77	100.0%
1010115 · Property Taxes - 2014	114.68	0.00	114.68	100.0%
1010114 · Property Taxes - 2013	74.96	0.00	74.96	100.0%
1010113 · Property Taxes - 2012	38.09	0.00	38.09	100.0%
1010112 · Property Taxes - 2011	52.53	0.00	52.53	100.0%
1010111 · Property Taxes - 2010	10.13	0.00	10.13	100.0%
1010110 · Property Taxes - 2009	8.00	0.00	8.00	100.0%
1010109 · Property Taxes - 2008	2.39	0.00	2.39	100.0%
1010108 · Property Taxes - 2007	9.08	0.00	9.08	100.0%
1010106 · Property Taxes - 2006	0.00	0.00	0.00	0.0%
1010105 · Property Taxes - 2005	0.88	0.00	0.88	100.0%
1010101 · Property Taxes - 2004	0.00	0.00	0.00	0.0%
1010102 · 1% Local Gov't Sales Tax(39)	35,382.38	52,000.00	-16,617.62	68.0%
1010103 · 1/2% Suppl Local Sales Tax(40)	14,706.67	21,500.00	-6,793.33	68.4%
1010104 · 1/2% Add'l Local Sales Tax(42)	17,172.43	24,750.00	-7,577.57	69.4%
1010107 · Local Option Sales Tax(44)	18.60	0.00	18.60	100.0%
1010180 · City Hold Harmless Sales Tax	12,089.16	17,000.00	-4,910.84	71.1%
Total 1010100 · Taxes	464,962.12	499,250.00	-34,287.88	93.1%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	51,000.00	-51,000.00	0.0%
1010202 · Franchise Tax on Electric Power	199,914.70	290,000.00	-90,085.30	68.9%
1010203 · ABC Distribution	38,779.97	73,000.00	-34,220.03	53.1%
1010204 · Cable Franchise	0.00	89,000.00	-89,000.00	0.0%
1010205 · Excise Tax on Piped Natural Gas	0.00	32,000.00	-32,000.00	0.0%
1010206 · Sales Tax on Telecommunication	0.00	14,500.00	-14,500.00	0.0%
1010207 · Solid Waste Disposal Tax	3,948.84	7,000.00	-3,051.16	56.4%
Total 1010200 · Intergovernmental Revenue	242,643.51	556,500.00	-313,856.49	43.6%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	77,506.51	93,000.00	-15,493.49	83.3%
Total 1010300 · Investment Earnings	77,506.51	93,000.00	-15,493.49	83.3%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	16,315.10	18,000.00	-1,684.90	90.6%
1010404 · Misc. Revenue	641.16	300.00	341.16	213.7%
Total 1010400 · Fees & Misc. Revenues	16,956.26	18,300.00	-1,343.74	92.7%
1010500 · Grants and Intergov Transfers				
1010504 · Miscellaneous Grants	0.00	0.00	0.00	0.0%
Total 1010500 · Grants and Intergov Transfers	0.00	0.00	0.00	0.0%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010631 · SCP Park Rental Fee Revenue	785.00	500.00	285.00	157.0%
1010660 · SAP Concession Revenue	2,172.89	2,500.00	-327.11	86.9%
1010670 · SAP Rental Fee Revenue	21,285.00	31,500.00	-10,215.00	67.6%
1010650 · SAP Advertising Revenue	0.00	0.00	0.00	0.0%
Total 1010630 · Program Revenues - Parks & Rec	24,242.89	34,500.00	-10,257.11	70.3%
1010620 · Program Revenues - Founders' Da				

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2016 through April 2017

	Jul '16 - Apr ...	Budget	\$ Over Budget	% of Budget
1010622 · Founders' Day Ride/Game Revenue	0.00	0.00	0.00	0.0%
1010623 · Founders' Day Space Revenue	360.00	600.00	-240.00	60.0%
1010625 · Founders' Day Food Vendor Rev	150.00	200.00	-50.00	75.0%
1010626 · Founders' Day Sponsor Revenue	2,500.00	1,800.00	700.00	138.9%
1010627 · Founders' Day Misc Fee Revenue	0.00	150.00	-150.00	0.0%
Total 1010620 · Program Revenues - Founders' ...	3,010.00	2,750.00	260.00	109.5%
1010601 · Donations and Sponsorships-P&R				
1010686 · Music in Park-Donation/Sponsor	0.00	0.00	0.00	0.0%
1010683 · Tree Lighting Donation/Sponsor	500.00	0.00	500.00	100.0%
1010601 · Donations and Sponsorships-P&R -...	0.00	0.00	0.00	0.0%
Total 1010601 · Donations and Sponsorships-P...	500.00	0.00	500.00	100.0%
1010605 · Donations - Founders' Day	0.00	0.00	0.00	0.0%
1010606 · Donations - Historical Comm	0.00	0.00	0.00	0.0%
1010610 · Donations - General Purpose	0.00	0.00	0.00	0.0%
Total 1010600 · Donations and Program Revenues	27,752.89	37,250.00	-9,497.11	74.5%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	1,143,935.00	-1,143,935.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	1,143,935.00	-1,143,935.00	0.0%
Total 1010000 · Revenue	829,821.29	2,348,235.00	-1,518,413.71	35.3%
Total Income	829,821.29	2,348,235.00	-1,518,413.71	35.3%
Gross Profit	829,821.29	2,348,235.00	-1,518,413.71	35.3%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	86.28	125.00	-38.72	69.0%
2010102 · Insurance & Bonding - Fidelity	7,450.49	7,500.00	-49.51	99.3%
2010105 · Town Council Stipends	11,250.00	15,000.00	-3,750.00	75.0%
2010106 · FICA on Town Council Stipends	860.62	1,150.00	-289.38	74.8%
2010107 · NCLM Service Fee	11,106.00	11,300.00	-194.00	98.3%
2010108 · Piedmont Triad Reg Council Dues	2,324.00	2,324.00	0.00	100.0%
2010109 · School of Govt Foundation Dues	1,328.00	1,328.00	0.00	100.0%
Total 2010100 · Governing Body Personnel	34,405.39	38,727.00	-4,321.61	88.8%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat & Local Officials' Mtgs	605.60	1,950.00	-1,344.40	31.1%
Total 2010200 · Governing Body Oper. Expenses	605.60	1,950.00	-1,344.40	31.1%
2010300 · Governing Body Services				
2010301 · Training/Education	600.00	1,500.00	-900.00	40.0%
2010302 · Per Diem & Travel	378.66	1,200.00	-821.34	31.6%
2010303 · Volunteer Appreciation	1,440.00	1,500.00	-60.00	96.0%
Total 2010300 · Governing Body Services	2,418.66	4,200.00	-1,781.34	57.6%
Total 2010000 · Governing Body Expenses	37,429.65	44,877.00	-7,447.35	83.4%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries & Wages	131,093.18	176,000.00	-44,906.82	74.5%
3010102 · FICA Contribution	10,044.75	13,500.00	-3,455.25	74.4%
3010103 · Unemployment Compensation	0.00	650.00	-650.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2016 through April 2017

	Jul '16 - Apr ...	Budget	\$ Over Budget	% of Budget
3010104 · Workers Compensation	477.31	650.00	-172.69	73.4%
3010105 · Health, Vision, Dental Insur	30,350.12	30,000.00	350.12	101.2%
3010106 · Life Insurance	760.76	1,000.00	-239.24	76.1%
3010107 · Employee Retirement-Pension	10,410.27	13,300.00	-2,889.73	78.3%
3010108 · Dues & Subscriptions	1,318.96	1,400.00	-81.04	94.2%
3010110 · Employee Retirement-401(k)	4,340.26	5,300.00	-959.74	81.9%
Total 3010100 · Administration Personnel	188,795.61	241,800.00	-53,004.39	78.1%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	2,272.67	5,000.00	-2,727.33	45.5%
3010202 · Copier Lease & Maintenance	1,380.27	2,300.00	-919.73	60.0%
3010203 · Telephone	2,402.73	3,200.00	-797.27	75.1%
3010204 · Postage	465.07	1,000.00	-534.93	46.5%
3010205 · Furniture & Equipment	89.99	2,000.00	-1,910.01	4.5%
3010206 · Information Technology Expenses	6,484.56	13,000.00	-6,515.44	49.9%
3010207 · Internet Expense	3,029.90	3,400.00	-370.10	89.1%
3010208 · Town Meeting Refreshments	415.87	500.00	-84.13	83.2%
3010209 · Insurance	7,244.24	8,500.00	-1,255.76	85.2%
3010210 · Advertising	1,897.38	3,000.00	-1,102.62	63.2%
3010211 · Records Storage	576.66	900.00	-323.34	64.1%
3010212 · Administration-Misc Exp	2,298.34	1,000.00	1,298.34	229.8%
3010213 · Vehicle Maintenance	1,154.58	3,000.00	-1,845.42	38.5%
Total 3010200 · Administration Oper. Expenses	29,712.26	46,800.00	-17,087.74	63.5%
3010300 · Administration Services				
3010301 · Training/Education	2,165.00	1,850.00	315.00	117.0%
3010302 · Per Diem & Travel	2,937.79	4,500.00	-1,562.21	65.3%
3010303 · Town Newsletter	0.00	4,000.00	-4,000.00	0.0%
3010304 · Website Redesign	0.00	0.00	0.00	0.0%
3010305 · Branding	808.57	2,000.00	-1,191.43	40.4%
Total 3010300 · Administration Services	5,911.36	12,350.00	-6,438.64	47.9%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	2,530.00	6,000.00	-3,470.00	42.2%
3010405 · Software	0.00	1,500.00	-1,500.00	0.0%
3010406 · Furniture	0.00	3,000.00	-3,000.00	0.0%
3010407 · Audio Visual Equipment	227.50	500.00	-272.50	45.5%
Total 3010400 · Administration Capital Outlay	2,757.50	11,000.00	-8,242.50	25.1%
Total 3010000 · Administration	227,176.73	311,950.00	-84,773.27	72.8%
4011000 · Finance				
4011100 · Finance-Personnel				
4011101 · Salaries & Wages	39,427.96	55,000.00	-15,572.04	71.7%
4011102 · FICA	3,016.23	4,200.00	-1,183.77	71.8%
4011103 · Unemployment	0.00	300.00	-300.00	0.0%
4011104 · Workers Comp Insurance	145.27	200.00	-54.73	72.6%
4011107 · Employee Retirement-Pension	3,144.90	4,100.00	-955.10	76.7%
4011108 · Dues & Subscriptions	0.00	0.00	0.00	0.0%
4011110 · Employee Retirement-401(k)	1,311.64	1,700.00	-388.36	77.2%
Total 4011100 · Finance-Personnel	47,046.00	65,500.00	-18,454.00	71.8%
4011300 · Finance-Services				
4011301 · Audit	12,100.00	12,100.00	0.00	100.0%
4011303 · Insurance & Bonding - Fidelity	340.00	550.00	-210.00	61.8%
4011304 · Tax Collection	2,158.00	2,158.00	0.00	100.0%
4011305 · Misc Finance Charges	764.98	1,000.00	-235.02	76.5%

Town of Summerfield
Profit & Loss Budget vs. Actual
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	Jul '16 - Apr ...	Budget	\$ Over Budget	% of Budget
4011306 · Training/Education	0.00	1,250.00	-1,250.00	0.0%
4011307 · Per Diem & Travel	15.00	750.00	-735.00	2.0%
Total 4011300 · Finance-Services	15,377.98	17,808.00	-2,430.02	86.4%
Total 4011000 · Finance	62,423.98	83,308.00	-20,884.02	74.9%
4012000 · Legal				
4012300 · Legal Services				
4012301 · Contract Legal Services	26,325.50	50,000.00	-23,674.50	52.7%
Total 4012300 · Legal Services	26,325.50	50,000.00	-23,674.50	52.7%
Total 4012000 · Legal	26,325.50	50,000.00	-23,674.50	52.7%
4013000 · Planning				
4013100 · Planning Personnel				
4013101 · Salaries and Wages	45,962.00	125,000.00	-79,038.00	36.8%
4013102 · FICA Contribution	3,524.34	9,750.00	-6,225.66	36.1%
4013103 · Unemployment Compensation	0.00	500.00	-500.00	0.0%
4013104 · Worker's Compensation	1,381.82	2,100.00	-718.18	65.8%
4013105 · Health, Dental, Vision Insur	7,187.53	19,000.00	-11,812.47	37.8%
4013106 · Life Insurance	229.32	800.00	-570.68	28.7%
4013107 · Retirement-Pension	3,332.25	9,400.00	-6,067.75	35.4%
4013108 · Dues and Subscriptions	4,883.75	5,300.00	-416.25	92.1%
4013110 · Retirement-401(k)	1,378.86	3,800.00	-2,421.14	36.3%
Total 4013100 · Planning Personnel	67,879.87	175,650.00	-107,770.13	38.6%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	311.91	1,100.00	-788.09	28.4%
4013203 · Equipment Maintenance	400.00	1,500.00	-1,100.00	26.7%
Total 4013200 · Planning-Operating Exp	711.91	2,600.00	-1,888.09	27.4%
4013300 · Planning-Services				
4013310 · Development Ordinance	0.00	1,000.00	-1,000.00	0.0%
4013301 · Training/Education	334.00	600.00	-266.00	55.7%
4013302 · Per Diem & Travel	465.79	1,000.00	-534.21	46.6%
4013303 · Planning Services	7,472.50	55,000.00	-47,527.50	13.6%
4013305 · Zoning Enforcement	13,314.10	16,000.00	-2,685.90	83.2%
4013308 · Town Engineer Contract	16,915.00	27,500.00	-10,585.00	61.5%
Total 4013300 · Planning-Services	38,501.39	101,100.00	-62,598.61	38.1%
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment &Peripherals	998.67	2,000.00	-1,001.33	49.9%
Total 4013400 · Planning-Capital Outlay	998.67	2,000.00	-1,001.33	49.9%
Total 4013000 · Planning	108,091.84	281,350.00	-173,258.16	38.4%
4014000 · Election Services				
4014300 · Elections Services				
4014301 · Contract Election Service	0.00	0.00	0.00	0.0%
Total 4014300 · Elections Services	0.00	0.00	0.00	0.0%
Total 4014000 · Election Services	0.00	0.00	0.00	0.0%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	3,761.83	11,000.00	-7,238.17	34.2%
5010202 · Office Cleaning	1,992.90	3,000.00	-1,007.10	66.4%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2016 through April 2017

	Jul '16 - Apr ...	Budget	\$ Over Budget	% of Budget
5010203 · Landscaping	9,060.00	14,500.00	-5,440.00	62.5%
5010204 · Heating & Utility Supplies	4,244.90	5,500.00	-1,255.10	77.2%
5010206 · Rental of Offices	900.00	1,900.00	-1,000.00	47.4%
Total 5010200 · Public Prop/Build-Oper. Expense	19,959.63	35,900.00	-15,940.37	55.6%
5010400 · Public Prop/Build-Cap Outlay				
5010401 · Architectual Services	0.00	75,000.00	-75,000.00	0.0%
5010402 · Construction Services	36,426.25	125,000.00	-88,573.75	29.1%
5010403 · Land Acquis/Improvements	0.00	60,000.00	-60,000.00	0.0%
Total 5010400 · Public Prop/Build-Cap Outlay	36,426.25	260,000.00	-223,573.75	14.0%
Total 5010000 · Public Property/Buildings	56,385.88	295,900.00	-239,514.12	19.1%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011530 · Parks & Rec Committee Services				
6011310 · Parks and Rec Programs				
6011381 · Fishing Event Expenditures	0.00	1,500.00	-1,500.00	0.0%
6011383 · Tree Lighting Expenditures	3,275.35	3,800.00	-524.65	86.2%
6011384 · Touch a Truck Expenditures	715.50	1,100.00	-384.50	65.0%
6011386 · Movies in Park Expenditures	1,540.56	3,250.00	-1,709.44	47.4%
6011388 · Partnership Event Expenditures	622.69	650.00	-27.31	95.8%
6011389 · Music in the Park	5,755.13	9,000.00	-3,244.87	63.9%
Total 6011310 · Parks and Rec Programs	11,909.23	19,300.00	-7,390.77	61.7%
Total 6011530 · Parks & Rec Committee Services	11,909.23	19,300.00	-7,390.77	61.7%
Total 6011500 · Parks and Rec Committee	11,909.23	19,300.00	-7,390.77	61.7%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	62,322.78	92,000.00	-29,677.22	67.7%
6011102 · FICA Contributions	4,771.97	7,000.00	-2,228.03	68.2%
6011103 · Unemployment Compensation	0.00	700.00	-700.00	0.0%
6011104 · Workers' Comp	1,612.85	2,500.00	-887.15	64.5%
6011106 · Life Insurance	309.68	400.00	-90.32	77.4%
6011107 · Retirement-Pension	3,932.14	5,100.00	-1,167.86	77.1%
6011110 · Retirement-401(k)	1,639.34	2,100.00	-460.66	78.1%
Total 6011100 · P&R Personnel	74,588.76	109,800.00	-35,211.24	67.9%
6011200 · P&R Operating Expenses				
6011208 · Trail Maintenance	0.00	900.00	-900.00	0.0%
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint.	19,975.00	24,000.00	-4,025.00	83.2%
6011205 · SC Park-Maintenance & Contracts	6,221.50	15,500.00	-9,278.50	40.1%
6011206 · SC Park-Tools & Supplies	709.78	2,000.00	-1,290.22	35.5%
6011207 · SC Park Trail Maintenance	426.77	1,200.00	-773.23	35.6%
Total 6011250 · SC Park Operating Expenses	27,333.05	42,700.00	-15,366.95	64.0%
6011270 · SAP Operating Expenses				
6011271 · SAP Maintenance & Contracts	18,360.69	37,000.00	-18,639.31	49.6%
6011272 · SAP Tools & Supplies	2,053.64	3,500.00	-1,446.36	58.7%
6011273 · SAP Landscape Maintenance	19,975.00	24,000.00	-4,025.00	83.2%
6011275 · SAP Field Maintenance	12,893.49	29,000.00	-16,106.51	44.5%
Total 6011270 · SAP Operating Expenses	53,282.82	93,500.00	-40,217.18	57.0%
Total 6011200 · P&R Operating Expenses	80,615.87	137,100.00	-56,484.13	58.8%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2016 through April 2017

	Jul '16 - Apr ...	Budget	\$ Over Budget	% of Budget
6011300 · P&R Services				
6011301 · Education	0.00	300.00	-300.00	0.0%
6011302 · Per Diem and Travel	0.00	300.00	-300.00	0.0%
Total 6011300 · P&R Services	0.00	600.00	-600.00	0.0%
6011400 · P&R Capital Outlay				
6011404 · Trail Development	28,761.86	350,000.00	-321,238.14	8.2%
6011411 · Grounds Equipment	0.00	2,500.00	-2,500.00	0.0%
6011414 · SAP Grounds Improvement	17,597.49	500,000.00	-482,402.51	3.5%
6011415 · SCP Grounds Improvement	1,200.00	65,000.00	-63,800.00	1.8%
Total 6011400 · P&R Capital Outlay	47,559.35	917,500.00	-869,940.65	5.2%
Total 6011000 · Parks and Rec Department	202,763.98	1,165,000.00	-962,236.02	17.4%
6013000 · Historical Committee				
6013300 · Historical Comm. Services				
6013302 · Per Diem & Travel	4.74	300.00	-295.26	1.6%
6013303 · Town Hall Rotating Exhibits	234.67	300.00	-65.33	78.2%
6013305 · Summ. Town History Project	1,320.00	1,500.00	-180.00	88.0%
Total 6013300 · Historical Comm. Services	1,559.41	2,100.00	-540.59	74.3%
6013400 · Historical Comm Capital Outlay				
6013405 · Historical Site Projects	3,645.00	4,800.00	-1,155.00	75.9%
Total 6013400 · Historical Comm Capital Outlay	3,645.00	4,800.00	-1,155.00	75.9%
Total 6013000 · Historical Committee	5,204.41	6,900.00	-1,695.59	75.4%
Total 6010000 · Community Resources	219,877.62	1,191,200.00	-971,322.38	18.5%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety Operating Expense				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
Total 7011200 · Public Safety Operating Expense	0.00	1,800.00	-1,800.00	0.0%
7011300 · Public Safety-Services				
7011301 · Training/Education	0.00	200.00	-200.00	0.0%
7011302 · Per Diem & Travel	0.00	200.00	-200.00	0.0%
7011303 · Animal Control/Shelter	18,830.25	27,000.00	-8,169.75	69.7%
7011305 · Fire Inspections	1,984.75	3,800.00	-1,815.25	52.2%
7011306 · Senior Program	8,924.00	14,000.00	-5,076.00	63.7%
7011307 · Municipal Equip & Generator	325.00	1,500.00	-1,175.00	21.7%
7011308 · Emergency Shelter/Preparedness	0.00	1,000.00	-1,000.00	0.0%
Total 7011300 · Public Safety-Services	30,064.00	47,700.00	-17,636.00	63.0%
Total 7011000 · Public Safety Committee	30,064.00	49,500.00	-19,436.00	60.7%
7012000 · Founders' Day Committee				
7012300 · Founders' Day Services				
7012303 · Special Event Founders' Day	1,988.14	31,000.00	-29,011.86	6.4%
Total 7012300 · Founders' Day Services	1,988.14	31,000.00	-29,011.86	6.4%
Total 7012000 · Founders' Day Committee	1,988.14	31,000.00	-29,011.86	6.4%
7013000 · Trails & Open Space Committee				
7013300 · Trails & Open Space Services				
7013303 · Trails & Open Space Exp	929.76	6,000.00	-5,070.24	15.5%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2016 through April 2017

	Jul '16 - Apr ...	Budget	\$ Over Budget	% of Budget
Total 7013300 · Trails & Open Space Services	929.76	6,000.00	-5,070.24	15.5%
Total 7013000 · Trails & Open Space Committee	929.76	6,000.00	-5,070.24	15.5%
Total 7010000 · Community Services	32,981.90	86,500.00	-53,518.10	38.1%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board Personnel				
8011101 · Memberships & Dues	200.00	500.00	-300.00	40.0%
Total 8011100 · Zoning Board Personnel	200.00	500.00	-300.00	40.0%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	750.00	-750.00	0.0%
8011302 · Per Diem & Travel	95.15	500.00	-404.85	19.0%
8011303 · Planning Library	0.00	150.00	-150.00	0.0%
Total 8011300 · Zoning Board-Services	95.15	1,400.00	-1,304.85	6.8%
Total 8011000 · Zoning Board	295.15	1,900.00	-1,604.85	15.5%
8012000 · Board of Adjustment				
8012300 · BOA Services				
8012301 · Training/Education	0.00	750.00	-750.00	0.0%
8012302 · Per Diem & Travel	0.00	500.00	-500.00	0.0%
Total 8012300 · BOA Services	0.00	1,250.00	-1,250.00	0.0%
Total 8012000 · Board of Adjustment	0.00	1,250.00	-1,250.00	0.0%
Total 8010000 · Community Planning	295.15	3,150.00	-2,854.85	9.4%
Total Expense	770,988.25	2,348,235.00	-1,577,246.75	32.8%
Net Ordinary Income	58,833.04	0.00	58,833.04	100.0%
Other Income/Expense				
Other Income				
1010900 · Insurance Proceeds	582.00			
Total Other Income	582.00			
Net Other Income	582.00			
Net Income	59,415.04	0.00	59,415.04	100.0%

5/2/2017

Town of Summerfield
Summary of Investments
As of April 30, 2017

	Rate	Invested	Accrued Interest	Maturity Date
NC Capital Management Trust Cash Management Trust	0.37%	\$ 3,486.15		N/A
Bank of North Carolina 3 year Certificate of Deposit	1.25%	\$ 1,553,269.80		7/13/2017
Bank of North Carolina 2 year Certificate of Deposit	1.70%	\$ 514,648.38		8/17/2017
Bank of North Carolina 3 year Certificate of Deposit	1.70%	\$ 1,029,296.80		8/16/2018
Bank of North Carolina Money Market	1.00%	\$ 2,911,715.38		N/A
Bank of Oak Ridge 2 year Certificate of Deposit	1.15%	\$ 603,771.12		10/11/2018
Bank of Oak Ridge 3 year Certificate of Deposit	1.30%	\$ 1,007,102.57		10/10/2019
		\$ 7,623,290.20	\$	
Total			\$ 7,623,290.20	

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05/02/17

Town of Summerfield Reconciliation Detail

0143007 · Bank of NC 3 yr CDARS 8/2018, Period Ending 04/30/2017

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,027,859.65
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	04/30/2017			X	1,437.15	1,437.15
Total Deposits and Credits					1,437.15	1,437.15
Total Cleared Transactions					1,437.15	1,437.15
Cleared Balance					1,437.15	1,029,296.80
Register Balance as of 04/30/2017					1,437.15	1,029,296.80
Ending Balance					1,437.15	1,029,296.80

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05/02/17

Town of Summerfield Reconciliation Detail

0143008 · Bank of OR 2yr CDAR 10/2018, Period Ending 04/30/2017

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						603,203.94
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	04/30/2017			X	567.18	567.18
Total Deposits and Credits					567.18	567.18
Total Cleared Transactions					567.18	567.18
Cleared Balance					567.18	603,771.12
Register Balance as of 04/30/2017					567.18	603,771.12
Ending Balance					567.18	603,771.12

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05/02/17

Town of Summerfield Reconciliation Detail

0143009 · Bank of OR 3yr CDAR 10/2019, Period Ending 04/30/2017

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,006,033.97
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	04/30/2017			X	1,068.60	1,068.60
Total Deposits and Credits					1,068.60	1,068.60
Total Cleared Transactions					1,068.60	1,068.60
Cleared Balance					1,068.60	1,007,102.57
Register Balance as of 04/30/2017					1,068.60	1,007,102.57
Ending Balance					1,068.60	1,007,102.57

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05/01/17

Town of Summerfield Reconciliation Detail

0130100 - NC Cash Management Trust, Period Ending 04/30/2017

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,484.51
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	04/30/2017			X	1.64	1.64
Total Deposits and Credits					1.64	1.64
Total Cleared Transactions					1.64	1.64
Cleared Balance					1.64	3,486.15
Register Balance as of 04/30/2017					1.64	3,486.15
Ending Balance					1.64	3,486.15