

05/05/15

Town of Summerfield
Balance Sheet
As of April 30, 2015

Apr 30, 15

ASSETS**Current Assets****Checking/Savings**

0110000 · Sun Trust Bank	539,422.36
0120000 · Petty Cash	300.00
0130000 · Maturities in One Year or Less	
0130500 · Newbridge Money Market	47,329.35
0130100 · NC Cash Management Trust	3,467.53
0130600 · Bank of NC 1 yr CD-CDARS	1,005,141.83
0130700 · Bank of NC Money Market	1,641.03
0130800 · Wells Fargo Money Market	3,508,144.63
Total 0130000 · Maturities in One Year or Less	4,565,724.37
0140000 · Maturities Greater Than a Year	
0143004 · Bank of NC 2 yr CD-CDARS	1,514,867.69
0143005 · Bank of NC 3 yr CD-CDARS	1,514,867.64
Total 0140000 · Maturities Greater Than a Year	3,029,735.33

Total Checking/Savings 8,135,182.06

Accounts Receivable

0161000 · A/R - Property Taxes	
0161010 · A/R - Property Taxes 2013	2,941.18
0161009 · A/R - Property Taxes 2012	1,539.66
0161008 · A/R - Property Taxes 2011	1,244.30
0161007 · A/R - Property Taxes 2010	679.48
0161006 · A/R - Property Taxes 2009	143.97
0161005 · A/R - Property Taxes 2008	543.26
0161004 · A/R - Property Taxes 2007	420.81
0161003 · A/R - Property Taxes 2006	380.92
0161002 · A/R - Property Taxes 2005	460.28
0161001 · A/R - Property Taxes 2004	268.40
Total 0161000 · A/R - Property Taxes	8,622.26
0166000 · A/R - Other	1,625.00
0167000 · Allowance for Doubtful Accts.	-1,625.00

Total Accounts Receivable 8,622.26

Other Current Assets

0170000 · Sales Tax Receivable	2,484.28
0171000 · Motor Fuel Tax Receivable	0.65

Total Other Current Assets 2,484.93

Total Current Assets 8,146,289.25

Fixed Assets**0180000 · Land**

0180030 · Trails Land	91,000.00
0180010 · Municipal Building Land	96,792.49
0180020 · Recreation Land	1,155,592.24
0180040 · Gordon Land	336,364.59

Total 0180000 · Land 1,679,749.32

0181000 · Land Improvements

0181050 · SAP Phase I Land Improvements	2,604,685.41
0181040 · SC Park Phase II	1,042,423.77
0181010 · Town Hall Land Improvements	28,508.88
0181020 · Trail Improvements	29,014.18
0181030 · SC Park Phase I	560,440.67

Total 0181000 · Land Improvements 4,265,072.91

0182000 · Buildings/Structures

0182010 · Municipal Building/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	553,908.62
0182030 · Gordon Buildings/Structures	75,000.00

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Balance Sheet
As of April 30, 2015

	Apr 30, 15
Total 0182000 · Buildings/Structures	840,269.41
0182500 · Building Improvements	
0182510 · Municipal Building Improvements	81,696.73
0182520 · Recreational Bldg Improvements	39,938.53
Total 0182500 · Building Improvements	121,635.26
0183000 · Furniture, Fixtures, & Equipment	
0183010 · Town Hall Furn Fixtures & Equip	61,268.63
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	43,535.82
0183040 · Recreational Equipment	139,815.07
0183050 · Town Vehicle	26,237.95
Total 0183000 · Furniture, Fixtures, & Equipment	303,355.47
0184000 · Construction in Progress	
0184060 · Armfield Park CIP	9,184.00
0184010 · Municipal Building Site CIP	127,020.80
0184040 · Ball Fields CIP	1,240.00
Total 0184000 · Construction in Progress	137,444.80
0189000 · Accumulated Depreciation	-1,509,313.91
Total Fixed Assets	5,838,213.26
TOTAL ASSETS	13,984,502.51
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
0230000 · Reserve for Est Uncollected Tax	6,012.22
0250000 · Deferred Revenue	2,690.29
0260000 · FICA Taxes Payable	4,351.30
0261000 · Federal Withholding Taxes Payabl	2,366.00
0263000 · Retirement Contributions Payabl	3,497.65
Total Other Current Liabilities	18,917.46
Total Current Liabilities	18,917.46
Long Term Liabilities	
0270000 · Accrued Compensated Absences	18,860.97
Total Long Term Liabilities	18,860.97
Total Liabilities	37,778.43
Equity	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	100,000.00
0340000 · Committed Fund Bal-Transport	50,000.00
Total 0310000 · Committed Fund Balance	150,000.00
0320000 · Investment in Fixed Assets	5,838,213.26
0339000 · Unassigned Fund Balance	7,452,873.68
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	770.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
Total 0350000 · Restricted Fund Balance	2,114.78
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	423,357.00
Total 0360000 · Assigned Fund Balance	423,357.00
Net Income	80,165.36
Total Equity	13,946,724.08
TOTAL LIABILITIES & EQUITY	13,984,502.51

5/5/2015

Town of Summerfield
Summary of Investments
As of April 30, 2015

	Rate	Invested	Accrued Interest	Maturity Date
Newbridge Bank Money Market	0.10%	\$ 47,329.35		N/A
NC Capital Management Trust Cash Management Trust	0.01%	\$ 3,467.53		N/A
Wells Fargo Bank Money Market	0.30%	\$ 3,508,144.63		N/A
Bank of North Carolina 1 year Certificate of Deposit	0.65%	\$ 1,005,141.83		7/16/2015
Bank of North Carolina 2 year Certificate of Deposit	1.25%	\$ 1,514,867.69		7/14/2016
Bank of North Carolina 3 year Certificate of Deposit	1.25%	\$ 1,514,867.64		7/13/2017
Bank of North Carolina Money Market	0.03%	\$ 1,641.03		N/A
		\$ 7,595,459.70	\$ -	
Total			\$ 7,595,459.70	

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2014 through April 2015

	Jul '14 - Apr 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010115 · Property Taxes - 2014	368,714.47	361,000.00	7,714.47	102.1%
1010114 · Property Taxes - 2013	1,669.77	0.00	1,669.77	100.0%
1010113 · Property Taxes - 2012	529.45	0.00	529.45	100.0%
1010112 · Property Taxes - 2011	358.85	0.00	358.85	100.0%
1010111 · Property Taxes - 2010	387.84	0.00	387.84	100.0%
1010110 · Property Taxes - 2009	39.44	0.00	39.44	100.0%
1010109 · Property Taxes - 2008	123.20	0.00	123.20	100.0%
1010108 · Property Taxes - 2007	24.32	0.00	24.32	100.0%
1010106 · Property Taxes - 2006	95.66	0.00	95.66	100.0%
1010105 · Property Taxes - 2005	58.23	0.00	58.23	100.0%
1010101 · Property Taxes - 2004	27.48	0.00	27.48	100.0%
1010102 · 1% Local Gov't Sales Tax(39)	40,420.59	44,000.00	-3,579.41	91.9%
1010103 · 1/2% Suppl Local Sales Tax(40)	16,765.62	19,000.00	-2,234.38	88.2%
1010104 · 1/2% Add'l Local Sales Tax(42)	19,601.68	19,000.00	601.68	103.2%
1010107 · Local Option Sales Tax(44)	7.03	0.00	7.03	100.0%
1010180 · City Hold Harmless Sales Tax	13,218.62	12,000.00	1,218.62	110.2%
Total 1010100 · Taxes	462,042.25	455,000.00	7,042.25	101.5%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	46,500.00	-46,500.00	0.0%
1010202 · Franchise Tax on Electric Power	138,357.03	272,000.00	-133,642.97	50.9%
1010203 · ABC Distribution	52,929.40	72,000.00	-19,070.60	73.5%
1010204 · Cable Franchise	49,169.03	92,000.00	-42,830.97	53.4%
1010205 · Excise Tax on Piped Natural Gas	1,539.97	8,000.00	-6,460.03	19.2%
1010206 · Sales Tax on Telecommunication	7,826.20	22,500.00	-14,673.80	34.8%
1010207 · Solid Waste Disposal Tax	3,670.43	6,500.00	-2,829.57	56.5%
Total 1010200 · Intergovernmental Revenue	253,492.06	519,500.00	-266,007.94	48.8%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	44,331.63	25,000.00	19,331.63	177.3%
Total 1010300 · Investment Earnings	44,331.63	25,000.00	19,331.63	177.3%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	9,485.00	19,000.00	-9,515.00	49.9%
1010404 · Misc. Revenue	718.20	300.00	418.20	239.4%
Total 1010400 · Fees & Misc. Revenues	10,203.20	19,300.00	-9,096.80	52.9%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	1,032.54	850.00	182.54	121.5%
1010670 · SAP Rental Fee Revenue	19,667.50	29,000.00	-9,332.50	67.8%
1010650 · SAP Advertising Revenue	0.00	0.00	0.00	0.0%
1010631 · SCP Park Rental Fee Revenue	415.00	700.00	-285.00	59.3%
Total 1010630 · Program Revenues - Parks & Rec	21,115.04	30,550.00	-9,434.96	69.1%
1010620 · Program Revenues - Founders' Da				
1010627 · Founders' Day Misc Fee Revenue	0.00	150.00	-150.00	0.0%
1010626 · Founders' Day Sponsor Revenue	800.00	2,000.00	-1,200.00	40.0%
1010625 · Founders' Day Food Vendor Rev	375.00	500.00	-125.00	75.0%
1010623 · Founders' Day Space Revenue	1,270.00	1,200.00	70.00	105.8%
1010622 · Founders' Day Ride/Game Revenue	0.00	50.00	-50.00	0.0%
Total 1010620 · Program Revenues - Founders' Da	2,445.00	3,900.00	-1,455.00	62.7%
1010610 · Donations - General Purpose	17.00			
1010605 · Donations - Founders' Day	25.00	0.00	25.00	100.0%
1010606 · Donations - Historical Comm	100.00	0.00	100.00	100.0%
Total 1010600 · Donations and Program Revenues	23,702.04	34,450.00	-10,747.96	68.8%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	423,357.00	-423,357.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	423,357.00	-423,357.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2014 through April 2015

	Jul '14 - Apr 15	Budget	\$ Over Budget	% of Budget
Total 1010000 · Revenue	793,771.18	1,476,607.00	-682,835.82	53.8%
Total Income	793,771.18	1,476,607.00	-682,835.82	53.8%
Gross Profit	793,771.18	1,476,607.00	-682,835.82	53.8%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	102.21	105.00	-2.79	97.3%
2010102 · Insurance & Bonding - Fidelity	6,529.40	7,495.00	-965.60	87.1%
2010105 · Town Council Stipends	12,500.00	15,000.00	-2,500.00	83.3%
2010106 · FICA on Town Council Stipends	956.25	1,750.00	-793.75	54.6%
2010103 · Dues & Subscriptions	0.00	0.00	0.00	0.0%
2010107 · NCLM Service Fee	10,176.00	10,200.00	-24.00	99.8%
2010108 · Piedmont Triad Reg Council Dues	2,238.00	2,250.00	-12.00	99.5%
2010109 · School of Govt Foundation Dues	1,218.00	1,218.00	0.00	100.0%
2010110 · Piedmont Triad Partnership	0.00	0.00	0.00	0.0%
Total 2010100 · Governing Body Personnel	33,719.86	38,018.00	-4,298.14	88.7%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	886.35	1,200.00	-313.65	73.9%
Total 2010200 · Governing Body Oper. Expenses	886.35	1,200.00	-313.65	73.9%
2010300 · Governing Body Services				
2010301 · Training/Education	600.00	1,400.00	-800.00	42.9%
2010302 · Per Diem & Travel	655.99	1,200.00	-544.01	54.7%
2010303 · Volunteer Appreciation	1,154.00	1,200.00	-46.00	96.2%
Total 2010300 · Governing Body Services	2,409.99	3,800.00	-1,390.01	63.4%
Total 2010000 · Governing Body Expenses	37,016.20	43,018.00	-6,001.80	86.0%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries & Wages	123,902.72	152,500.00	-28,597.28	81.2%
3010102 · FICA Contribution	9,494.23	11,700.00	-2,205.77	81.1%
3010103 · Unemployment Compensation	0.00	750.00	-750.00	0.0%
3010104 · Workers Compensation	534.59	550.00	-15.41	97.2%
3010105 · Health, Vision, Dental Insur	33,978.00	41,000.00	-7,022.00	82.9%
3010106 · Life Insurance	696.36	950.00	-253.64	73.3%
3010107 · Employee Retirement-Pension	8,759.88	12,150.00	-3,390.12	72.1%
3010108 · Dues & Subscriptions	1,104.46	1,200.00	-95.54	92.0%
3010110 · Employee Retirement-401(k)	3,717.07	4,600.00	-882.93	80.8%
Total 3010100 · Administration Personnel	182,187.31	225,400.00	-43,212.69	80.8%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	3,209.29	4,000.00	-790.71	80.2%
3010202 · Copier Lease & Maintenance	1,698.42	2,500.00	-801.58	67.9%
3010203 · Telephone	2,163.87	3,000.00	-836.13	72.1%
3010204 · Postage	323.75	1,200.00	-876.25	27.0%
3010205 · Furniture & Equipment	1,606.81	1,800.00	-193.19	89.3%
3010206 · Information Technology Expenses	7,138.50	8,000.00	-861.50	89.2%
3010207 · Internet Expense	2,547.34	3,200.00	-652.66	79.6%
3010208 · Town Meeting Refreshments	167.13	600.00	-432.87	27.9%
3010209 · Insurance	6,765.20	9,000.00	-2,234.80	75.2%
3010210 · Advertising	788.10	4,000.00	-3,211.90	19.7%
3010211 · Records Storage	478.40	850.00	-371.60	56.3%
3010212 · Administration-Misc Exp	154.48	800.00	-645.52	19.3%
3010213 · Vehicle Maintenance	2,668.42	3,500.00	-831.58	76.2%
Total 3010200 · Administration Oper. Expenses	29,709.71	42,450.00	-12,740.29	70.0%
3010300 · Administration Services				
3010301 · Training/Education	1,075.00	2,000.00	-925.00	53.8%
3010302 · Per Diem & Travel	2,611.50	3,800.00	-1,188.50	68.7%
3010303 · Town Newsletter	0.00	4,000.00	-4,000.00	0.0%
3010304 · Website Redesign	0.00	6,000.00	-6,000.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2014 through April 2015

	Jul '14 - Apr 15	Budget	\$ Over Budget	% of Budget
3010305 · Branding	1,997.36	5,000.00	-3,002.64	39.9%
Total 3010300 · Administration Services	5,683.86	20,800.00	-15,116.14	27.3%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	11,129.00	12,800.00	-1,671.00	86.9%
3010405 · Software	0.00	1,500.00	-1,500.00	0.0%
3010406 · Furniture	0.00	0.00	0.00	0.0%
3010407 · Audio Visual Equipment	1,296.87	1,400.00	-103.13	92.6%
Total 3010400 · Administration Capital Outlay	12,425.87	15,700.00	-3,274.13	79.1%
Total 3010000 · Administration	230,006.75	304,350.00	-74,343.25	75.6%
4011000 · Finance				
4011100 · Finance-Personnel				
4011101 · Salaries & Wages	43,294.27	53,000.00	-9,705.73	81.7%
4011102 · FICA	3,312.02	4,100.00	-787.98	80.8%
4011103 · Unemployment	0.00	300.00	-300.00	0.0%
4011104 · Workers Comp Insurance	175.41	200.00	-24.59	87.7%
4011107 · Employee Retirement-Pension	3,060.90	4,300.00	-1,239.10	71.2%
4011108 · Dues & Subscriptions	0.00	400.00	-400.00	0.0%
4011110 · Employee Retirement-401(k)	1,298.83	1,600.00	-301.17	81.2%
Total 4011100 · Finance-Personnel	51,141.43	63,900.00	-12,758.57	80.0%
4011300 · Finance-Services				
4011301 · Audit	9,975.00	10,000.00	-25.00	99.8%
4011303 · Insurance & Bonding - Fidelity	396.44	600.00	-203.56	66.1%
4011304 · Tax Collection	2,639.00	2,639.00	0.00	100.0%
4011305 · Misc Finance Charges	583.64	850.00	-266.36	68.7%
4011306 · Training/Education	500.00	1,750.00	-1,250.00	28.6%
4011307 · Per Diem & Travel	409.15	1,000.00	-590.85	40.9%
Total 4011300 · Finance-Services	14,503.23	16,839.00	-2,335.77	86.1%
Total 4011000 · Finance	65,644.66	80,739.00	-15,094.34	81.3%
4012000 · Legal				
4012300 · Legal Services				
4012301 · Contract Legal Services	17,799.00	60,000.00	-42,201.00	29.7%
Total 4012300 · Legal Services	17,799.00	60,000.00	-42,201.00	29.7%
Total 4012000 · Legal	17,799.00	60,000.00	-42,201.00	29.7%
4013000 · Planning				
4013100 · Planning Personnel				
4013101 · Salaries and Wages	49,157.64	59,000.00	-9,842.36	83.3%
4013102 · FICA Contribution	3,188.62	4,150.00	-961.38	76.8%
4013103 · Unemployment Compensation	9,100.01	9,400.00	-299.99	96.8%
4013104 · Worker's Compensation	442.76	650.00	-207.24	68.1%
4013105 · Health, Dental, Vision Insur	12,921.50	16,000.00	-3,078.50	80.8%
4013106 · Life Insurance	308.00	400.00	-92.00	77.0%
4013107 · Retirement-Pension	3,475.45	4,900.00	-1,424.55	70.9%
4013108 · Dues and Subscriptions	4,975.00	5,000.00	-25.00	99.5%
4013110 · Retirement-401(k)	1,746.90	2,100.00	-353.10	83.2%
Total 4013100 · Planning Personnel	85,315.88	101,600.00	-16,284.12	84.0%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	437.44	1,100.00	-662.56	39.8%
4013203 · Equipment Maintenance	400.00	1,000.00	-600.00	40.0%
Total 4013200 · Planning-Operating Exp	837.44	2,100.00	-1,262.56	39.9%
4013300 · Planning-Services				
4013310 · Development Ordinance	400.00	800.00	-400.00	50.0%
4013301 · Training/Education	0.00	1,200.00	-1,200.00	0.0%
4013302 · Per Diem & Travel	16.48	1,000.00	-983.52	1.6%
4013303 · Planning Services	0.00	5,000.00	-5,000.00	0.0%
4013305 · Zoning Enforcement	9,058.13	15,400.00	-6,341.87	58.8%
4013306 · Lighting Regs Assessments	0.00	600.00	-600.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2014 through April 2015

05/05/15

	Jul '14 - Apr 15	Budget	\$ Over Budget	% of Budget
4013308 · Town Engineer Contract	14,670.00	30,200.00	-15,530.00	48.6%
Total 4013300 · Planning-Services	24,144.61	54,200.00	-30,055.39	44.5%
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment & Peripherals	1,985.90	2,000.00	-14.10	99.3%
Total 4013400 · Planning-Capital Outlay	1,985.90	2,000.00	-14.10	99.3%
Total 4013000 · Planning	112,283.83	159,900.00	-47,616.17	70.2%
4014000 · Election Services				
4014300 · Elections Services				
4014301 · Contract Election Service	0.00	0.00	0.00	0.0%
Total 4014300 · Elections Services	0.00	0.00	0.00	0.0%
Total 4014000 · Election Services	0.00	0.00	0.00	0.0%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	7,000.45	8,000.00	-999.55	87.5%
5010202 · Office Cleaning	1,943.08	2,700.00	-756.92	72.0%
5010203 · Landscaping	8,210.00	10,000.00	-1,790.00	82.1%
5010204 · Heating & Utility Supplies	3,806.55	4,800.00	-993.45	79.3%
5010206 · Rental of Offices	660.00	2,500.00	-1,840.00	26.4%
Total 5010200 · Public Prop/Build-Oper. Expense	21,620.08	28,000.00	-6,379.92	77.2%
5010400 · Public Prop/Build-Cap Outlay				
5010402 · Const. Services	7,035.29	10,000.00	-2,964.71	70.4%
5010403 · Land Acquisition Exp	34,954.97	40,000.00	-5,045.03	87.4%
Total 5010400 · Public Prop/Build-Cap Outlay	41,990.26	50,000.00	-8,009.74	84.0%
Total 5010000 · Public Property/Buildings	63,610.34	78,000.00	-14,389.66	81.6%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011530 · Parks & Rec Committee Services				
6011310 · Parks and Rec Programs				
6011381 · Fishing Event Expenditures	0.00	1,000.00	-1,000.00	0.0%
6011383 · Tree Lighting Expenditures	4,236.49	4,300.00	-63.51	98.5%
6011384 · Touch a Truck Expenditures	272.67	450.00	-177.33	60.6%
6011388 · Partnership Event Expenditures	354.69	500.00	-145.31	70.9%
6011389 · Music in the Park	1,907.67	5,000.00	-3,092.33	38.2%
6011391 · Events in the Park	0.00	1,000.00	-1,000.00	0.0%
Total 6011310 · Parks and Rec Programs	6,771.52	12,250.00	-5,478.48	55.3%
Total 6011530 · Parks & Rec Committee Services	6,771.52	12,250.00	-5,478.48	55.3%
Total 6011500 · Parks and Rec Committee	6,771.52	12,250.00	-5,478.48	55.3%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	51,685.75	64,630.00	-12,944.25	80.0%
6011102 · FICA Contributions	3,956.71	4,970.00	-1,013.29	79.6%
6011103 · Unemployment Compensation	0.00	400.00	-400.00	0.0%
6011104 · Workers' Comp	1,989.78	2,000.00	-10.22	99.5%
6011106 · Life Insurance	252.56	350.00	-97.44	72.2%
6011107 · Retirement-Pension	3,034.81	4,150.00	-1,115.19	73.1%
6011110 · Retirement-401(k)	1,287.76	1,600.00	-312.24	80.5%
Total 6011100 · P&R Personnel	62,207.37	78,100.00	-15,892.63	79.7%
6011200 · P&R Operating Expenses				
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint.	14,140.50	21,750.00	-7,609.50	65.0%
6011203 · SC Park Janitorial Services	0.00	0.00	0.00	0.0%
6011205 · SC Park Maintenance & Contracts	6,768.73	13,000.00	-6,231.27	52.1%
6011206 · SC Park-Tools & Supplies	1,260.73	3,000.00	-1,739.27	42.0%
6011207 · SC Park Trail Maintenance	64.32	1,500.00	-1,435.68	4.3%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2014 through April 2015

	Jul '14 - Apr 15	Budget	\$ Over Budget	% of Budget
Total 6011250 · SC Park Operating Expenses	22,234.28	39,250.00	-17,015.72	56.6%
6011270 · SAP Operating Expenses				
6011271 · SAP Maintenance & Contracts	20,934.55	35,000.00	-14,065.45	59.8%
6011272 · SAP Tools & Supplies	1,848.19	3,000.00	-1,151.81	61.6%
6011273 · SAP Landscape Maintenance	14,205.50	22,500.00	-8,294.50	63.1%
6011274 · SAP Janitorial Services	0.00	0.00	0.00	0.0%
6011275 · SAP Field Maintenance	5,676.20	7,200.00	-1,523.80	78.8%
Total 6011270 · SAP Operating Expenses	42,664.44	67,700.00	-25,035.56	63.0%
Total 6011200 · P&R Operating Expenses	64,898.72	106,950.00	-42,051.28	60.7%
6011300 · P&R Services				
6011301 · Education	0.00	500.00	-500.00	0.0%
6011302 · Per Diem and Travel	0.00	500.00	-500.00	0.0%
Total 6011300 · P&R Services	0.00	1,000.00	-1,000.00	0.0%
6011400 · P&R Capital Outlay				
6011404 · Trail Development	0.00	227,000.00	-227,000.00	0.0%
6011411 · Grounds Equipment	5,272.65	5,500.00	-227.35	95.9%
6011412 · SAP Field House Repairs	0.00	0.00	0.00	0.0%
6011413 · SAP Entrance Development	7,968.00	135,000.00	-127,032.00	5.9%
6011414 · SAP Grounds Improvement	5,405.43	102,500.00	-97,094.57	5.3%
Total 6011400 · P&R Capital Outlay	18,646.08	470,000.00	-451,353.92	4.0%
Total 6011000 · Parks and Rec Department	145,752.17	656,050.00	-510,297.83	22.2%
6013000 · Historical Committee				
6013300 · Historical Comm. Services				
6013302 · Per Diem & Travel	0.00	200.00	-200.00	0.0%
6013303 · Town Hall Rotating Exhibits	0.00	500.00	-500.00	0.0%
6013304 · Special Events	118.58	250.00	-131.42	47.4%
6013305 · Summ. Town History Project	42.69	1,200.00	-1,157.31	3.6%
6013306 · Historic Dist Property Markers	0.00	0.00	0.00	0.0%
Total 6013300 · Historical Comm. Services	161.27	2,150.00	-1,988.73	7.5%
6013400 · Historical Comm Capital Outlay				
6013404 · Historic District Banners	0.00	0.00	0.00	0.0%
Total 6013400 · Historical Comm Capital Outlay	0.00	0.00	0.00	0.0%
Total 6013000 · Historical Committee	161.27	2,150.00	-1,988.73	7.5%
Total 6010000 · Community Resources	152,684.96	670,450.00	-517,765.04	22.8%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety Operating Expense				
7011201 · Community Project	1,800.00	1,800.00	0.00	100.0%
Total 7011200 · Public Safety Operating Expense	1,800.00	1,800.00	0.00	100.0%
7011300 · Public Safety-Services				
7011301 · Training/Education	0.00	750.00	-750.00	0.0%
7011302 · Per Diem & Travel	0.00	250.00	-250.00	0.0%
7011303 · Animal Control/Shelter	18,456.75	25,500.00	-7,043.25	72.4%
7011305 · Fire Inspections	2,772.75	3,500.00	-727.25	79.2%
7011306 · Summer. Comm. Senior Program	4,927.00	12,000.00	-7,073.00	41.1%
7011307 · Municipal Equip & Generator	630.50	1,700.00	-1,069.50	37.1%
7011308 · Emergency Shelter/Preparedness	394.92	1,000.00	-605.08	39.5%
Total 7011300 · Public Safety-Services	27,181.92	44,700.00	-17,518.08	60.8%
Total 7011000 · Public Safety Committee	28,981.92	46,500.00	-17,518.08	62.3%
7012000 · Founders' Day Committee				
7012300 · Founders' Day Services				
7012303 · Special Event Founders' Day	4,788.44	30,000.00	-25,211.56	16.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2014 through April 2015

	Jul '14 - Apr 15	Budget	\$ Over Budget	% of Budget
Total 7012300 · Founders' Day Services	4,788.44	30,000.00	-25,211.56	16.0%
Total 7012000 · Founders' Day Committee	4,788.44	30,000.00	-25,211.56	16.0%
7013000 · Trails & Open Space Committee				
7013300 · Trails & Open Space Services				
7013303 · Trails & Open Space Exp	389.72	1,000.00	-610.28	39.0%
Total 7013300 · Trails & Open Space Services	389.72	1,000.00	-610.28	39.0%
Total 7013000 · Trails & Open Space Committee	389.72	1,000.00	-610.28	39.0%
Total 7010000 · Community Services	34,160.08	77,500.00	-43,339.92	44.1%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board Personnel				
8011101 · Memberships & Dues	400.00	400.00	0.00	100.0%
Total 8011100 · Zoning Board Personnel	400.00	400.00	0.00	100.0%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	750.00	-750.00	0.0%
8011302 · Per Diem & Travel	0.00	300.00	-300.00	0.0%
8011303 · Planning Library	0.00	150.00	-150.00	0.0%
8011304 · Planning Advisory Service	0.00	0.00	0.00	0.0%
Total 8011300 · Zoning Board-Services	0.00	1,200.00	-1,200.00	0.0%
Total 8011000 · Zoning Board	400.00	1,600.00	-1,200.00	25.0%
8012000 · Board of Adjustment				
8012300 · BOA Services				
8012301 · Training/Education	0.00	750.00	-750.00	0.0%
8012302 · Per Diem & Travel	0.00	300.00	-300.00	0.0%
Total 8012300 · BOA Services	0.00	1,050.00	-1,050.00	0.0%
Total 8012000 · Board of Adjustment	0.00	1,050.00	-1,050.00	0.0%
Total 8010000 · Community Planning	400.00	2,650.00	-2,250.00	15.1%
Total Expense	713,605.82	1,476,607.00	-763,001.18	48.3%
Net Ordinary Income	80,165.36	0.00	80,165.36	100.0%
Net Income	<u>80,165.36</u>	<u>0.00</u>	<u>80,165.36</u>	<u>100.0%</u>

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05/05/15

Town of Summerfield Reconciliation Detail

0130500 · Newbridge Money Market, Period Ending 04/30/2015

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						47,325.20
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	04/30/2015			X	4.15	4.15
Total Deposits and Credits					4.15	4.15
Total Cleared Transactions					4.15	4.15
Cleared Balance					4.15	47,329.35
Register Balance as of 04/30/2015					4.15	47,329.35
Ending Balance					4.15	47,329.35

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Town of Summerfield Reconciliation Detail

0130100 · NC Cash Management Trust, Period Ending 04/30/2015

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,467.40
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	04/30/2015			X	0.13	0.13
Total Deposits and Credits					0.13	0.13
Total Cleared Transactions					0.13	0.13
Cleared Balance					0.13	3,467.53
Register Balance as of 04/30/2015					0.13	3,467.53
Ending Balance					0.13	3,467.53

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Town of Summerfield Reconciliation Detail

0130800 · Wells Fargo Money Market, Period Ending 04/30/2015

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,507,279.72
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	04/30/2015			X	864.91	864.91
Total Deposits and Credits					864.91	864.91
Total Cleared Transactions					864.91	864.91
Cleared Balance					864.91	3,508,144.63
Register Balance as of 04/30/2015					864.91	3,508,144.63
Ending Balance					864.91	3,508,144.63

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**Town of Summerfield
Reconciliation Detail**
0130600 · Bank of NC 1 yr CD-CDARS, Period Ending 04/30/2015

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,004,604.99
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	04/30/2015			X	536.84	536.84
Total Deposits and Credits					536.84	536.84
Total Cleared Transactions					536.84	536.84
Cleared Balance					536.84	1,005,141.83
Register Balance as of 04/30/2015					536.84	1,005,141.83
Ending Balance					536.84	1,005,141.83

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**Town of Summerfield
Reconciliation Detail**
0143004 · Bank of NC 2 yr CD-CDARS, Period Ending 04/30/2015

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,513,312.11
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	04/30/2015			X	1,555.58	1,555.58
Total Deposits and Credits					1,555.58	1,555.58
Total Cleared Transactions					1,555.58	1,555.58
Cleared Balance					1,555.58	1,514,867.69
Register Balance as of 04/30/2015					1,555.58	1,514,867.69
Ending Balance					1,555.58	1,514,867.69

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05/05/15

**Town of Summerfield
Reconciliation Detail**
0143005 · Bank of NC 3 yr CD-CDARS, Period Ending 04/30/2015

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,513,312.11
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	04/30/2015			X	1,555.53	1,555.53
Total Deposits and Credits					1,555.53	1,555.53
Total Cleared Transactions					1,555.53	1,555.53
Cleared Balance					1,555.53	1,514,867.64
Register Balance as of 04/30/2015					1,555.53	1,514,867.64
Ending Balance					1,555.53	1,514,867.64

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Town of Summerfield Reconciliation Detail

0130700 · Bank of NC Money Market, Period Ending 04/30/2015

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,641.00
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	04/30/2015			X	0.03	0.03
Total Deposits and Credits					0.03	0.03
Total Cleared Transactions					0.03	0.03
Cleared Balance					0.03	1,641.03
Register Balance as of 04/30/2015					0.03	1,641.03
Ending Balance					0.03	1,641.03

