

**Town of Summerfield
Balance Sheet
As of June 30, 2012**

07/03/12

Jun 30, 12

ASSETS

Current Assets

Checking/Savings

0110000 · Sun Trust Bank	266,925.01
0120000 · Petty Cash	300.00
0130000 · Maturities in One Year or Less	
0130500 · Newbridge Money Market	1,040,862.56
0130100 · NC Cash Management Trust	3,464.97
Total 0130000 · Maturities in One Year or Less	1,044,327.53
0140000 · Maturities Greater Than a Year	
0143001 · First Cit. 5 yr CD 007010036260	2,729,908.43
0143002 · First Cit. 5 yr CD 007010036842	1,922,044.07
0143003 · First Cit. 5 yr CD 000620468560	1,630,015.78
Total 0140000 · Maturities Greater Than a Year	6,281,968.28

Total Checking/Savings 7,593,520.82

Accounts Receivable

0161000 · A/R - Property Taxes	
0161007 · A/R - Property Taxes 2010	4,895.67
0161006 · A/R - Property Taxes 2009	212.44
0161005 · A/R - Property Taxes 2008	913.40
0161004 · A/R - Property Taxes 2007	612.58
0161001 · A/R - Property Taxes 2004	434.82
0161002 · A/R - Property Taxes 2005	589.76
0161003 · A/R - Property Taxes 2006	509.48
Total 0161000 · A/R - Property Taxes	8,168.15
0164000 · A/R Local Government	4,794.58
0166000 · A/R - Other	2,860.60
0167000 · Allowance for Doubtful Accts.	-1,625.00

Total Accounts Receivable 14,198.33

Other Current Assets

0170000 · Sales Tax Receivable	3,138.36
0171000 · Motor Fuel Tax Receivable	7.01
0172000 · Prepaid Expenses	1,255.00
Total Other Current Assets	4,400.37

Total Current Assets 7,612,119.52

Fixed Assets

0180000 · Land	
0180010 · Municipal Building Land	96,792.49
0180020 · Recreation Land	1,253,592.24
Total 0180000 · Land	1,350,384.73

0181000 · Land Improvements	
0181050 · SAP Phase I Land Improvements	2,588,513.00
0181040 · SC Park Phase II	905,493.36
0181010 · Town Hall Land Improvements	27,429.91
0181020 · Trail Improvements	1,220.85
0181030 · SC Park Phase I	560,440.67
Total 0181000 · Land Improvements	4,083,097.79

0182000 · Buildings/Structures	
0182010 · Municipal Building/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	553,908.62
Total 0182000 · Buildings/Structures	765,269.41

0182500 · Building Improvements	
0182510 · Municipal Building Improvements	26,656.96
0182520 · Recreational Bldg Improvements	2,376.00
Total 0182500 · Building Improvements	29,032.96

Town of Summerfield
Balance Sheet
As of June 30, 2012

	Jun 30, 12
0183000 · Furniture, Fixtures, & Equipment	
0183010 · Town Hall Furn Fixtures & Equip	60,883.43
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	20,024.49
0183040 · Recreational Equipment	114,818.72
0183050 · Town Vehicle	10,180.20
Total 0183000 · Furniture, Fixtures, & Equipment	238,404.84
0184000 · Construction in Progress	
0184070 · Trails CIP	15,350.00
0184060 · Armfield Park CIP	9,184.00
0184010 · Municipal Building Site CIP	127,020.80
0184030 · SC Park Phase II CIP	4,970.00
Total 0184000 · Construction in Progress	156,524.80
0189000 · Accumulated Depreciation	-536,184.75
Total Fixed Assets	6,086,529.78
TOTAL ASSETS	13,698,649.30
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
0210000 · Accounts Payable	1,821.69
Total Accounts Payable	1,821.69
Other Current Liabilities	
0230000 · Reserve for Est Uncollected Tax	5,187.85
0250000 · Deferred Revenue	5,937.21
0260000 · FICA Taxes Payable	3,056.93
0261000 · Federal Withholding Taxes Payab	3,638.00
0263000 · Retirement Contributions Payabl	3,071.83
Total Other Current Liabilities	20,891.82
Total Current Liabilities	22,713.51
Long Term Liabilities	
0270000 · Accrued Compensated Absences	11,589.30
Total Long Term Liabilities	11,589.30
Total Liabilities	34,302.81
Equity	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	100,000.00
0340000 · Committed Fund Bal-Transport	50,000.00
Total 0310000 · Committed Fund Balance	150,000.00
0320000 · Investment in Fixed Assets	6,086,529.78
0339000 · Unassigned Fund Balance	7,238,111.46
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	383.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
Total 0350000 · Restricted Fund Balance	1,727.78
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	232,125.00
Total 0360000 · Assigned Fund Balance	232,125.00
Net Income	-44,147.53
Total Equity	13,664,346.49
TOTAL LIABILITIES & EQUITY	13,698,649.30

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010112 · Property Taxes - 2011	453,049.09	450,000.00	3,049.09	100.7%
1010180 · City Hold Harmless Sales Tax	12,681.51	17,400.00	-4,718.49	72.9%
1010102 · 1% Local Gov't Sales Tax(39)	41,927.39	34,800.00	7,127.39	120.5%
1010103 · 1/2% Suppl Local Sales Tax(40)	16,693.57	17,400.00	-706.43	95.9%
1010104 · 1/2% Add'l Local Sales Tax(42)	20,140.44	17,400.00	2,740.44	115.7%
1010107 · Local Option Sales Tax(44)	-601.57			
Total 1010100 · Taxes	543,890.43	537,000.00	6,890.43	101.3%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	44,518.73	37,000.00	7,518.73	120.3%
1010205 · Excise Tax on Piped Natural Gas	5,203.00	7,600.00	-2,397.00	68.5%
1010202 · Franchise Tax on Electric Power	193,927.00	256,300.00	-62,373.00	75.7%
1010206 · Sales Tax on Telecommunication	19,562.00	23,100.00	-3,538.00	84.7%
1010203 · ABC Distribution	33,427.93	10,000.00	23,427.93	334.3%
1010204 · Cable Franchise	69,376.43	75,000.00	-5,623.57	92.5%
Total 1010200 · Intergovernmental Revenue	366,015.09	409,000.00	-42,984.91	89.5%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	378,143.94	360,000.00	18,143.94	105.0%
Total 1010300 · Investment Earnings	378,143.94	360,000.00	18,143.94	105.0%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	7,394.60	12,000.00	-4,605.40	61.6%
1010404 · Misc. Revenue	294.60	500.00	-205.40	58.9%
Total 1010400 · Fees & Misc. Revenues	7,689.20	12,500.00	-4,810.80	61.5%
1010500 · Grants and Intergov Transfers				
1010504 · Miscellaneous Grants	50,000.00	50,000.00	0.00	100.0%
Total 1010500 · Grants and Intergov Transfers	50,000.00	50,000.00	0.00	100.0%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	631.76	8,000.00	-7,368.24	7.9%
1010670 · SAP Rental Fee Revenue	20,249.75	10,000.00	10,249.75	202.5%
1010650 · SAP Advertising Revenue	500.00	2,000.00	-1,500.00	25.0%
1010631 · SCP Park Rental Fee Revenue	911.00	1,000.00	-89.00	91.1%
Total 1010630 · Program Revenues - Parks & Rec	22,292.51	21,000.00	1,292.51	106.2%
1010620 · Program Revenues - Founders' Da				
1010628 · Founders' Day Food Vendor Prof	460.04	500.00	-39.96	92.0%
1010627 · Founders' Day Misc Fee Revenue	448.00	250.00	198.00	179.2%
1010626 · Founders' Day Sponsor Revenue	1,065.00	500.00	565.00	213.0%
1010625 · Founders' Day Food Vendor Rev	200.00	200.00	0.00	100.0%
1010623 · Founders' Day Space Revenue	1,590.00	1,500.00	90.00	106.0%
1010622 · Founders' Day Ride/Game Revenue	20.00	2,500.00	-2,480.00	0.8%
Total 1010620 · Program Revenues - Founders' Da	3,783.04	5,450.00	-1,666.96	69.4%
1010601 · Donations and Sponsorships-P&R				
1010686 · Music in Park-Donation/Sponsor	436.00	1,000.00	-564.00	43.6%
1010684 · Touch a Truck Donation/Sponsor	0.00	500.00	-500.00	0.0%
1010683 · Tree Lighting Donation/Sponsor	25.00			
1010682 · Halloween Event Donor/Sponsor	402.57	1,000.00	-597.43	40.3%
1010681 · Fishing Event Donation/Sponsor	0.00	1,000.00	-1,000.00	0.0%
Total 1010601 · Donations and Sponsorships-P&R	863.57	3,500.00	-2,636.43	24.7%
1010606 · Donations - Historical Comm	36.00	100.00	-64.00	36.0%
Total 1010600 · Donations and Program Revenues	26,975.12	30,050.00	-3,074.88	89.8%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	574,317.00	-574,317.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	574,317.00	-574,317.00	0.0%
Total 1010000 · Revenue	1,372,713.78	1,972,867.00	-600,153.22	69.6%
Total Income	1,372,713.78	1,972,867.00	-600,153.22	69.6%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	88.18	100.00	-11.82	88.2%
2010102 · Insurance & Bonding - Fidelity	5,236.94	5,400.00	-163.06	97.0%
2010103 · Dues & Subscriptions	10,952.00	11,000.00	-48.00	99.6%
2010105 · Town Council Stipends	15,083.87	15,500.00	-416.13	97.3%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
2010106 · FICA on Town Council Stipends	1,153.92	1,200.00	-46.08	96.2%
Total 2010100 · Governing Body Personnel	32,514.91	33,200.00	-685.09	97.9%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	186.36	300.00	-113.64	62.1%
Total 2010200 · Governing Body Oper. Expenses	186.36	300.00	-113.64	62.1%
2010300 · Governing Body Services				
2010301 · Education	465.00	2,500.00	-2,035.00	18.6%
2010302 · Per Diem and Travel	1,233.89	2,000.00	-766.11	61.7%
2010303 · Volunteer Appreciation	1,699.75	2,500.00	-800.25	68.0%
Total 2010300 · Governing Body Services	3,398.64	7,000.00	-3,601.36	48.6%
Total 2010000 · Governing Body Expenses	36,099.91	40,500.00	-4,400.09	89.1%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries and Wages	130,638.82	141,300.00	-10,661.18	92.5%
3010102 · Social Security Contribution	12,297.10	13,000.00	-702.90	94.6%
3010103 · Unemployment Compensation	0.00			
3010104 · Workers Compensation	408.07	500.00	-91.93	81.6%
3010105 · Health, Vision, Dental Insur	21,881.50	23,200.00	-1,318.50	94.3%
3010106 · Life Insurance	584.78	1,000.00	-415.22	58.5%
3010107 · Employee Retirement-Pension	13,115.01	13,150.00	-34.99	99.7%
3010108 · Dues and Subscriptions	50.00	50.00	0.00	100.0%
3010110 · Employee Retirement-401(k)	4,833.58	5,000.00	-166.42	96.7%
Total 3010100 · Administration Personnel	183,808.86	197,200.00	-13,391.14	93.2%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	3,274.24	4,000.00	-725.76	81.9%
3010202 · Copier Lease/Maintenance	1,799.99	2,500.00	-700.01	72.0%
3010203 · Telephone	3,176.68	3,200.00	-23.32	99.3%
3010204 · Postage	1,355.93	1,800.00	-444.07	75.3%
3010205 · Furniture & Equipment	678.00	1,500.00	-822.00	45.2%
3010206 · Information Technology Expenses	4,431.01	4,500.00	-68.99	98.5%
3010207 · Internet Expense	2,803.59	4,000.00	-1,196.41	70.1%
3010208 · Town Meeting Refreshments	549.41	600.00	-50.59	91.6%
3010209 · Insurance	7,302.56	7,900.00	-597.44	92.4%
3010210 · Advertising	3,262.38	6,000.00	-2,737.62	54.4%
3010211 · Records Storage	592.41	1,000.00	-407.59	59.2%
3010212 · Administration-Misc Exp	72.65	500.00	-427.35	14.5%
3010213 · Vehicle Maintenance	3,072.94	4,000.00	-927.06	76.8%
Total 3010200 · Administration Oper. Expenses	32,371.79	41,500.00	-9,128.21	78.0%
3010300 · Administration Services				
3010301 · Education	1,054.00	2,000.00	-946.00	52.7%
3010302 · Per Diem & Travel Expense	940.58	2,000.00	-1,059.42	47.0%
3010303 · Town Newsletter	0.00	4,500.00	-4,500.00	0.0%
Total 3010300 · Administration Services	1,994.58	8,500.00	-6,505.42	23.5%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	3,662.94	5,000.00	-1,337.06	73.3%
Total 3010400 · Administration Capital Outlay	3,662.94	5,000.00	-1,337.06	73.3%
Total 3010000 · Administration	221,838.17	252,200.00	-30,361.83	88.0%
4011000 · Finance				
4011300 · Finance-Services				
4011301 · Audit	8,473.00	9,000.00	-527.00	94.1%
4011302 · Contract Accounting Serv.	44,917.50	45,000.00	-82.50	99.8%
4011303 · Insurance & Bonding - Fidelity	506.98	525.00	-18.02	96.6%
4011304 · Tax Collection	2,639.00	2,639.00	0.00	100.0%
4011305 · Misc Finance Charges-Bank Chgs	178.01	1,000.00	-821.99	17.8%
4011306 · Education	0.00	1,000.00	-1,000.00	0.0%
Total 4011300 · Finance-Services	56,714.49	59,164.00	-2,449.51	95.9%
Total 4011000 · Finance	56,714.49	59,164.00	-2,449.51	95.9%
4012000 · Legal				
4012300 · Legal-Services				
4012301 · Contract Legal Services	49,865.65	75,000.00	-25,134.35	66.5%
Total 4012300 · Legal-Services	49,865.65	75,000.00	-25,134.35	66.5%
Total 4012000 · Legal	49,865.65	75,000.00	-25,134.35	66.5%
4013000 · Planning				
4013100 · Planning-Personnel				

Town of Summerfield Profit & Loss Budget vs. Actual

July 2011 through June 2012

07/03/12

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
4013101 · Salaries and Wages	56,026.35	70,300.00	-14,273.65	79.7%
4013102 · FICA Contribution	4,487.00	5,900.00	-1,413.00	76.1%
4013104 · Worker's Compensation	807.75	900.00	-92.25	89.8%
4013105 · Health, Dental, Vision Insur	2,934.00	8,900.00	-5,966.00	33.0%
4013106 · Life Insurance	332.64	500.00	-167.36	66.5%
4013107 · Retirement-Pension	4,764.88	6,300.00	-1,535.12	75.6%
4013108 · Dues and Subscriptions	3,823.00	3,900.00	-77.00	98.0%
4013110 · Retirement-401(k)	1,756.12	2,300.00	-543.88	76.4%
Total 4013100 · Planning-Personnel	74,931.74	99,000.00	-24,068.26	75.7%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	1,104.76	1,500.00	-395.24	73.7%
4013203 · Equipment Maintenance	580.00	2,000.00	-1,420.00	29.0%
Total 4013200 · Planning-Operating Exp	1,684.76	3,500.00	-1,815.24	48.1%
4013300 · Planning-Services				
4013310 · Development Ordinance	81,342.17	89,000.00	-7,657.83	91.4%
4013301 · Education	209.00	1,500.00	-1,291.00	13.9%
4013302 · Per Diem and Travel	597.60	1,500.00	-902.40	39.8%
4013303 · Planning Services	0.00			
4013305 · Zoning Enforcement	5,403.13	6,500.00	-1,096.87	83.1%
4013306 · Lighting Services Contract	0.00	1,000.00	-1,000.00	0.0%
4013308 · Town Engineer Contract	8,630.25	20,000.00	-11,369.75	43.2%
Total 4013300 · Planning-Services	96,182.15	119,500.00	-23,317.85	80.5%
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment & Peripherals	0.00	5,000.00	-5,000.00	0.0%
Total 4013400 · Planning-Capital Outlay	0.00	5,000.00	-5,000.00	0.0%
Total 4013000 · Planning	172,798.65	227,000.00	-54,201.35	76.1%
4014000 · Election Services				
4014300 · Elections-Services				
4014301 · Contract Election Service	9,448.89	10,000.00	-551.11	94.5%
Total 4014300 · Elections-Services	9,448.89	10,000.00	-551.11	94.5%
Total 4014000 · Election Services	9,448.89	10,000.00	-551.11	94.5%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	2,714.82	11,500.00	-8,785.18	23.6%
5010202 · Office Cleaning	2,340.00	3,000.00	-660.00	78.0%
5010203 · Landscaping	5,330.88	5,500.00	-169.12	96.9%
5010204 · Heating & Utility Supplies	2,885.93	3,500.00	-614.07	82.5%
5010206 · Rental of Offices	2,100.00	3,000.00	-900.00	70.0%
Total 5010200 · Public Prop/Build-Oper. Expense	15,371.63	26,500.00	-11,128.37	58.0%
5010400 · Public Prop/Build-Cap Outlay				
5010402 · Const. Services	20,093.62	22,000.00	-1,906.38	91.3%
Total 5010400 · Public Prop/Build-Cap Outlay	20,093.62	22,000.00	-1,906.38	91.3%
Total 5010000 · Public Property/Buildings	35,465.25	48,500.00	-13,034.75	73.1%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011520 · Parks & Rec Comm-Operating Exp				
6011522 · P&R Committee Communications	0.00	500.00	-500.00	0.0%
Total 6011520 · Parks & Rec Comm-Operating Exp	0.00	500.00	-500.00	0.0%
6011530 · Parks & Rec Committee-Services				
6011532 · P&R Comm-Per Diem and Travel	0.00	500.00	-500.00	0.0%
6011531 · P&R Committee-Education	365.00	1,500.00	-1,135.00	24.3%
6011310 · Parks and Rec Programs				
6011390 · Trail Events	1,493.40	4,000.00	-2,506.60	37.3%
6011389 · Music in the Park	5,409.03	6,000.00	-590.97	90.2%
6011388 · Partnership Event Expenditures	1,601.67	2,000.00	-398.33	80.1%
6011387 · Nature & Wildlife Programs	2,500.00	2,500.00	0.00	100.0%
6011386 · Movies in Park Expenditures	0.00	0.00	0.00	0.0%
6011384 · Touch a Truck Expenditures	0.00	500.00	-500.00	0.0%
6011383 · Tree Lighting Expenditures	1,203.26	2,000.00	-796.74	60.2%
6011382 · Halloween Event Expenditures	3,480.13	3,500.00	-19.87	99.4%
6011381 · Fishing Event Expenditures	20.00	2,500.00	-2,480.00	0.8%
Total 6011310 · Parks and Rec Programs	15,707.49	23,000.00	-7,292.51	68.3%
Total 6011530 · Parks & Rec Committee-Services	16,072.49	25,000.00	-8,927.51	64.3%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
Total 6011500 · Parks and Rec Committee	16,072.49	25,500.00	-9,427.51	63.0%
6011000 · Parks and Rec Department				
6011100 · P&R-Personnel				
6011101 · Salaries & Wages	43,124.38	48,100.00	-4,975.62	89.7%
6011102 · FICA Contributions	3,240.63	3,700.00	-459.37	87.6%
6011104 · Workers' Comp	1,301.60	1,400.00	-98.40	93.0%
6011105 · Health, Dental, Vision Ins	8,802.00	8,900.00	-98.00	98.9%
6011106 · Life Insurance	127.68	200.00	-72.32	63.8%
6011107 · Retirement-Pension	3,458.96	4,000.00	-541.04	86.5%
6011108 · Dues & Subscriptions	0.00	200.00	-200.00	0.0%
6011110 · Retirement-401(k)	1,274.79	1,500.00	-225.21	85.0%
Total 6011100 · P&R-Personnel	61,330.04	68,000.00	-6,669.96	90.2%
6011200 · P&R-Operating Expenses				
6011201 · Summer, Elm. Track	1,126.63	1,500.00	-373.37	75.1%
6011208 · Trail Maintenance	0.00	2,500.00	-2,500.00	0.0%
6011250 · SC Park-Operating Expenses				
6011202 · SC Park Landscape Maint.	19,514.99	20,000.00	-485.01	97.6%
6011203 · SC Park Janitorial Services	8,152.00	11,000.00	-2,848.00	74.1%
6011205 · SC Park-Maintenance & Contracts	14,500.01	17,000.00	-2,499.99	85.3%
6011206 · SC Park-Tools & Supplies	1,384.74	2,000.00	-615.26	69.2%
6011207 · SC Park Trail Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 6011250 · SC Park-Operating Expenses	43,551.74	51,000.00	-7,448.26	85.4%
6011270 · Ballfield-Operating Expenses				
6011275 · SAP Field Maintenance	27,411.25	30,000.00	-2,588.75	91.4%
6011274 · SAP Janitorial Services	5,762.00	8,500.00	-2,738.00	67.8%
6011273 · SAP Landscape Maintenance	22,731.67	26,000.00	-3,268.33	87.4%
6011272 · SAP Tools & Supplies	3,432.54	4,500.00	-1,067.46	76.3%
6011271 · SAP Maintenance & Contracts	37,422.79	42,500.00	-5,077.21	88.1%
Total 6011270 · Ballfield-Operating Expenses	96,760.25	111,500.00	-14,739.75	86.8%
Total 6011200 · P&R-Operating Expenses	141,438.62	166,500.00	-25,061.38	84.9%
6011300 · P&R-Services				
6011301 · Education	29.95	500.00	-470.05	6.0%
6011302 · Per Diem and Travel	0.00	500.00	-500.00	0.0%
Total 6011300 · P&R-Services	29.95	1,000.00	-970.05	3.0%
6011400 · P&R-Capital Outlay				
6011411 · Multi-Use Vehicle	11,057.75	13,000.00	-1,942.25	85.1%
6011402 · SC Park Phase 2-non PARTF	14,581.24	134,000.00	-119,418.76	10.9%
6011403 · Land Acq/Dev for Ball Fields	29,142.22	163,000.00	-133,857.78	17.9%
6011404 · Trail Construction	12,443.33	90,000.00	-77,556.67	13.8%
6011409 · Armfield Park	0.00	20,000.00	-20,000.00	0.0%
Total 6011400 · P&R-Capital Outlay	67,224.54	420,000.00	-352,775.46	16.0%
Total 6011000 · Parks and Rec Department	270,023.15	655,500.00	-385,476.85	41.2%
6013000 · Historical Committee				
6013200 · Historical Comm.-Operating Exp.				
6013201 · Communications	0.00	100.00	-100.00	0.0%
Total 6013200 · Historical Comm.-Operating Exp.	0.00	100.00	-100.00	0.0%
6013300 · Historical Comm.-Services				
6013302 · Per Diem and Travel	22.77	100.00	-77.23	22.8%
6013303 · Town Hall Rotating Exhibits	0.00	400.00	-400.00	0.0%
6013304 · Special Events	162.41	200.00	-37.59	81.2%
6013305 · Summ. Town History Project	3,061.00	5,300.00	-2,239.00	57.8%
Total 6013300 · Historical Comm.-Services	3,246.18	6,000.00	-2,753.82	54.1%
Total 6013000 · Historical Committee	3,246.18	6,100.00	-2,853.82	53.2%
Total 6010000 · Community Resources	289,341.82	687,100.00	-397,758.18	42.1%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety-Operating Expense				
7011201 · Community Project	1,800.00	1,800.00	0.00	100.0%
7011203 · Communications	0.00	300.00	-300.00	0.0%
Total 7011200 · Public Safety-Operating Expense	1,800.00	2,100.00	-300.00	85.7%
7011300 · Public Safety-Services				
7011301 · Education	0.00	200.00	-200.00	0.0%
7011302 · Per Diem and Travel	0.00	50.00	-50.00	0.0%
7011303 · Animal Control	17,153.00	17,153.00	0.00	100.0%

Town of Summerfield Profit & Loss Budget vs. Actual

July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
7011305 · Fire Inspections	754.50	5,000.00	-4,245.50	15.1%
7011306 · Summer. Comm. Senior Program	7,700.00	12,250.00	-4,550.00	62.9%
7011307 · Municipal Equip-Generator	1,800.89	2,000.00	-199.11	90.0%
7011308 · Emergency Shelter/Preparedness	627.92	2,400.00	-1,772.08	26.2%
Total 7011300 · Public Safety-Services	28,036.31	39,053.00	-11,016.69	71.8%
Total 7011000 · Public Safety Committee	29,836.31	41,153.00	-11,316.69	72.5%
7012000 · Founders' Day Committee				
7012300 · Founders' Day-Services				
7012303 · Special Event-Founders' Day	20,031.22	30,000.00	-9,968.78	66.8%
Total 7012300 · Founders' Day-Services	20,031.22	30,000.00	-9,968.78	66.8%
Total 7012000 · Founders' Day Committee	20,031.22	30,000.00	-9,968.78	66.8%
Total 7010000 · Community Services	49,867.53	71,153.00	-21,285.47	70.1%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board-Personnel				
8011101 · Memberships & Dues	439.00	800.00	-361.00	54.9%
Total 8011100 · Zoning Board-Personnel	439.00	800.00	-361.00	54.9%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
8011302 · Per Diem and Travel	0.00	1,000.00	-1,000.00	0.0%
8011303 · Planning Library	15.00	50.00	-35.00	30.0%
8011304 · Planning Advisory Service	795.00	800.00	-5.00	99.4%
Total 8011300 · Zoning Board-Services	810.00	2,850.00	-2,040.00	28.4%
Total 8011000 · Zoning Board	1,249.00	3,650.00	-2,401.00	34.2%
8012000 · Board of Adjustment				
8012300 · BoA-Services				
8012301 · Education	0.00	700.00	-700.00	0.0%
8012302 · Per Diem and Travel	0.00	400.00	-400.00	0.0%
Total 8012300 · BoA-Services	0.00	1,100.00	-1,100.00	0.0%
Total 8012000 · Board of Adjustment	0.00	1,100.00	-1,100.00	0.0%
Total 8010000 · Community Planning	1,249.00	4,750.00	-3,501.00	26.3%
Total Expense	922,689.36	1,475,367.00	-552,677.64	62.5%
Net Ordinary Income	450,024.42	497,500.00	-47,475.58	90.5%
Other Income/Expense				
Other Income				
1010900 · Insurance Proceeds	322.43			
Total Other Income	322.43			
Other Expense				
9060000 · Settlement	2,000.00	2,000.00	0.00	100.0%
9014000 · Debt Service				
9017000 · Debt Principal Retirement	475,000.00	475,000.00	0.00	100.0%
9016000 · Debt Issuance Costs	500.00	500.00	0.00	100.0%
9015000 · Interest Expense	16,994.38	20,000.00	-3,005.62	85.0%
Total 9014000 · Debt Service	492,494.38	495,500.00	-3,005.62	99.4%
Total Other Expense	494,494.38	497,500.00	-3,005.62	99.4%
Net Other Income	-494,171.95	-497,500.00	3,328.05	99.3%
Net Income	-44,147.53	0.00	-44,147.53	100.0%

Town of Summerfield
Balance Sheet
As of July 3, 2012

Jul 3, 12

ASSETS

Current Assets

Checking/Savings

0110000 · Sun Trust Bank	222,428.20
0120000 · Petty Cash	300.00
0130000 · Maturities in One Year or Less	
0130500 · Newbridge Money Market	1,040,862.56
0130100 · NC Cash Management Trust	3,464.97

Total 0130000 · Maturities in One Year or Less 1,044,327.53

0140000 · Maturities Greater Than a Year

0143001 · First Cit. 5 yr CD 007010036260	2,729,908.43
0143002 · First Cit. 5 yr CD 007010036842	1,922,044.07
0143003 · First Cit. 5 yr CD 000620468560	1,630,015.78

Total 0140000 · Maturities Greater Than a Year 6,281,968.28

Total Checking/Savings 7,549,024.01

Accounts Receivable

0161000 · A/R - Property Taxes

0161007 · A/R - Property Taxes 2010	4,895.67
0161006 · A/R - Property Taxes 2009	212.44
0161005 · A/R - Property Taxes 2008	913.40
0161004 · A/R - Property Taxes 2007	612.58
0161001 · A/R - Property Taxes 2004	434.82
0161002 · A/R - Property Taxes 2005	589.76
0161003 · A/R - Property Taxes 2006	509.48

Total 0161000 · A/R - Property Taxes 8,168.15

0166000 · A/R - Other 1,625.00

0167000 · Allowance for Doubtful Accts. -1,625.00

Total Accounts Receivable 8,168.15

Other Current Assets

0170000 · Sales Tax Receivable	3,728.65
0171000 · Motor Fuel Tax Receivable	7.01

Total Other Current Assets 3,735.66

Total Current Assets 7,560,927.82

Fixed Assets

0180000 · Land

0180010 · Municipal Building Land	96,792.49
0180020 · Recreation Land	1,253,592.24

Total 0180000 · Land 1,350,384.73

0181000 · Land Improvements

0181050 · SAP Phase I Land Improvements	2,588,513.00
0181040 · SC Park Phase II	905,493.36
0181010 · Town Hall Land Improvements	27,429.91
0181020 · Trail Improvements	1,220.85
0181030 · SC Park Phase I	560,440.67

Total 0181000 · Land Improvements 4,083,097.79

0182000 · Buildings/Structures

0182010 · Municipal Building/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	553,908.62

Total 0182000 · Buildings/Structures 765,269.41

0182500 · Building Improvements

0182510 · Municipal Building Improvements	26,656.96
0182520 · Recreational Bldg Improvements	2,376.00

Total 0182500 · Building Improvements 29,032.96

0183000 · Furniture, Fixtures, & Equipment

0183010 · Town Hall Furn Fixtures & Equip	60,883.43
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Town of Summerfield
Balance Sheet
As of July 3, 2012

	Jul 3, 12
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	20,024.49
0183040 · Recreational Equipment	114,818.72
0183050 · Town Vehicle	10,180.20
Total 0183000 · Furniture, Fixtures, & Equipment	238,404.84
0184000 · Construction in Progress	
0184070 · Trails CIP	15,350.00
0184060 · Armfield Park CIP	9,184.00
0184010 · Municipal Building Site CIP	127,020.80
0184030 · SC Park Phase II CIP	4,970.00
Total 0184000 · Construction in Progress	156,524.80
0189000 · Accumulated Depreciation	-536,184.75
Total Fixed Assets	6,086,529.78
TOTAL ASSETS	13,647,457.60
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
0230000 · Reserve for Est Uncollected Tax	5,187.85
0250000 · Deferred Revenue	5,937.21
0266000 · Insurance Deductions Payable	-40.80
0267000 · Payroll Liabilities	-2,056.00
Total Other Current Liabilities	9,028.26
Total Current Liabilities	9,028.26
Long Term Liabilities	
0270000 · Accrued Compensated Absences	11,589.30
Total Long Term Liabilities	11,589.30
Total Liabilities	20,617.56
Equity	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	100,000.00
0340000 · Committed Fund Bal-Transport	50,000.00
Total 0310000 · Committed Fund Balance	150,000.00
0320000 · Investment in Fixed Assets	6,086,529.78
0339000 · Unassigned Fund Balance	7,193,963.93
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	383.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
Total 0350000 · Restricted Fund Balance	1,727.78
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	232,125.00
Total 0360000 · Assigned Fund Balance	232,125.00
Net Income	-37,506.45
Total Equity	13,626,840.04
TOTAL LIABILITIES & EQUITY	13,647,457.60

**Town of Summerfield
Profit & Loss Budget vs. Actual**

July 2012 through June 2013

07/03/12

	Jul '12 - Jun 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010112 · Property Taxes - 2011	0.00	462,000.00	-462,000.00	0.0%
1010180 · City Hold Harmless Sales Tax	0.00	20,000.00	-20,000.00	0.0%
1010102 · 1% Local Gov't Sales Tax(39)	0.00	40,000.00	-40,000.00	0.0%
1010103 · 1/2% Suppl Local Sales Tax(40)	0.00	20,000.00	-20,000.00	0.0%
1010104 · 1/2% Add'l Local Sales Tax(42)	0.00	20,000.00	-20,000.00	0.0%
Total 1010100 · Taxes	0.00	562,000.00	-562,000.00	0.0%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	40,200.00	-40,200.00	0.0%
1010205 · Excise Tax on Piped Natural Gas	0.00	6,900.00	-6,900.00	0.0%
1010202 · Franchise Tax on Electric Power	0.00	274,600.00	-274,600.00	0.0%
1010206 · Sales Tax on Telecommunication	0.00	25,800.00	-25,800.00	0.0%
1010203 · ABC Distribution	0.00	40,000.00	-40,000.00	0.0%
1010204 · Cable Franchise	0.00	98,000.00	-98,000.00	0.0%
Total 1010200 · Intergovernmental Revenue	0.00	485,500.00	-485,500.00	0.0%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	0.00	78,000.00	-78,000.00	0.0%
Total 1010300 · Investment Earnings	0.00	78,000.00	-78,000.00	0.0%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	150.00	7,000.00	-6,850.00	2.1%
1010404 · Misc. Revenue	0.00	500.00	-500.00	0.0%
Total 1010400 · Fees & Misc. Revenues	150.00	7,500.00	-7,350.00	2.0%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	0.00	500.00	-500.00	0.0%
1010670 · SAP Rental Fee Revenue	0.00	13,000.00	-13,000.00	0.0%
1010650 · SAP Advertising Revenue	0.00	1,000.00	-1,000.00	0.0%
1010631 · SCP Park Rental Fee Revenue	0.00	1,000.00	-1,000.00	0.0%
Total 1010630 · Program Revenues - Parks & Rec	0.00	15,500.00	-15,500.00	0.0%
1010620 · Program Revenues - Founders' Da				
1010628 · Founders' Day Food Vendor Prof	0.00	500.00	-500.00	0.0%
1010627 · Founders' Day Misc Fee Revenue	0.00	400.00	-400.00	0.0%
1010626 · Founders' Day Sponsor Revenue	0.00	500.00	-500.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	200.00	-200.00	0.0%
1010623 · Founders' Day Space Revenue	0.00	1,500.00	-1,500.00	0.0%
1010622 · Founders' Day Ride/Game Revenue	0.00	500.00	-500.00	0.0%
Total 1010620 · Program Revenues - Founders' Da	0.00	3,600.00	-3,600.00	0.0%
1010601 · Donations and Sponsorships-P&R				
1010686 · Music in Park-Donation/Sponsor	0.00	500.00	-500.00	0.0%
1010684 · Touch a Truck Donation/Sponsor	0.00	500.00	-500.00	0.0%
1010681 · Fishing Event Donation/Sponsor	0.00	500.00	-500.00	0.0%
Total 1010601 · Donations and Sponsorships-P&R	0.00	1,500.00	-1,500.00	0.0%
1010606 · Donations - Historical Comm	0.00	100.00	-100.00	0.0%
Total 1010600 · Donations and Program Revenues	0.00	20,700.00	-20,700.00	0.0%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	232,125.00	-232,125.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	232,125.00	-232,125.00	0.0%
Total 1010000 · Revenue	150.00	1,385,825.00	-1,385,675.00	0.0%
Total Income	150.00	1,385,825.00	-1,385,675.00	0.0%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	85.80	100.00	-14.20	85.8%
2010102 · Insurance & Bonding - Fidelity	6,253.47	6,700.00	-446.53	93.3%
2010103 · Dues & Subscriptions	9,613.00	13,500.00	-3,887.00	71.2%
2010105 · Town Council Stipends	0.00	15,000.00	-15,000.00	0.0%
2010106 · FICA on Town Council Stipends	0.00	1,150.00	-1,150.00	0.0%
Total 2010100 · Governing Body Personnel	15,952.27	36,450.00	-20,497.73	43.8%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	0.00	1,500.00	-1,500.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	1,500.00	-1,500.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2012 through June 2013

	Jul '12 - Jun 13	Budget	\$ Over Budget	% of Budget
2010300 · Governing Body Services				
2010301 · Education	0.00	1,500.00	-1,500.00	0.0%
2010302 · Per Diem and Travel	0.00	1,500.00	-1,500.00	0.0%
2010303 · Volunteer Appreciation	365.00	2,500.00	-2,135.00	14.6%
Total 2010300 · Governing Body Services	365.00	5,500.00	-5,135.00	6.6%
Total 2010000 · Governing Body Expenses	16,317.27	43,450.00	-27,132.73	37.6%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries and Wages	0.00	141,300.00	-141,300.00	0.0%
3010102 · Social Security Contribution	0.00	10,600.00	-10,600.00	0.0%
3010103 · Unemployment Compensation	0.00	6,400.00	-6,400.00	0.0%
3010104 · Workers Compensation	393.27	400.00	-6.73	98.3%
3010105 · Health, Vision, Dental Insur	0.00	41,700.00	-41,700.00	0.0%
3010106 · Life Insurance	0.00	900.00	-900.00	0.0%
3010107 · Employee Retirement-Pension	0.00	11,600.00	-11,600.00	0.0%
3010108 · Dues and Subscriptions	0.00	1,000.00	-1,000.00	0.0%
3010110 · Employee Retirement-401(k)	0.00	4,300.00	-4,300.00	0.0%
Total 3010100 · Administration Personnel	393.27	218,200.00	-217,806.73	0.2%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	0.00	5,000.00	-5,000.00	0.0%
3010202 · Copier Lease/Maintenance	150.00	2,500.00	-2,350.00	6.0%
3010203 · Telephone	0.00	3,500.00	-3,500.00	0.0%
3010204 · Postage	0.00	2,000.00	-2,000.00	0.0%
3010205 · Furniture & Equipment	0.00	2,000.00	-2,000.00	0.0%
3010206 · Information Technology Expenses	0.00	6,000.00	-6,000.00	0.0%
3010207 · Internet Expense	104.90	3,500.00	-3,395.10	3.0%
3010208 · Town Meeting Refreshments	0.00	1,500.00	-1,500.00	0.0%
3010209 · Insurance	7,286.83	7,600.00	-313.17	95.9%
3010210 · Advertising	0.00	5,000.00	-5,000.00	0.0%
3010211 · Records Storage	0.00	1,000.00	-1,000.00	0.0%
3010212 · Administration-Misc Exp	0.00	500.00	-500.00	0.0%
3010213 · Vehicle Maintenance	652.50	5,000.00	-4,347.50	13.1%
Total 3010200 · Administration Oper. Expenses	8,194.23	45,100.00	-36,905.77	18.2%
3010300 · Administration Services				
3010301 · Education	0.00	3,000.00	-3,000.00	0.0%
3010302 · Per Diem & Travel Expense	0.00	2,500.00	-2,500.00	0.0%
3010303 · Town Newsletter	0.00	4,500.00	-4,500.00	0.0%
Total 3010300 · Administration Services	0.00	10,000.00	-10,000.00	0.0%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	0.00	10,000.00	-10,000.00	0.0%
3010405 · Software	0.00	2,000.00	-2,000.00	0.0%
3010406 · Furniture	0.00	2,500.00	-2,500.00	0.0%
3010407 · Audio Visual Equipment	0.00	3,000.00	-3,000.00	0.0%
Total 3010400 · Administration Capital Outlay	0.00	17,500.00	-17,500.00	0.0%
Total 3010000 · Administration	8,587.50	290,800.00	-282,212.50	3.0%
4011000 · Finance				
4011100 · Finance-Personnel				
4011107 · Employee Retirement-Pension	0.00	5,100.00	-5,100.00	0.0%
4011110 · Employee Retirement-401(k)	0.00	1,900.00	-1,900.00	0.0%
4011104 · Workers Comp Insurance	160.17	200.00	-39.83	80.1%
4011102 · FICA	0.00	4,800.00	-4,800.00	0.0%
4011101 · Salaries & Wages	0.00	56,100.00	-56,100.00	0.0%
Total 4011100 · Finance-Personnel	160.17	68,100.00	-67,939.83	0.2%
4011300 · Finance-Services				
4011301 · Audit	0.00	9,000.00	-9,000.00	0.0%
4011303 · Insurance & Bonding - Fidelity	510.01	625.00	-114.99	81.6%
4011304 · Tax Collection	0.00	2,639.00	-2,639.00	0.0%
4011305 · Misc Finance Charges-Bank Chgs	0.00	1,200.00	-1,200.00	0.0%
4011306 · Education	0.00	1,000.00	-1,000.00	0.0%
Total 4011300 · Finance-Services	510.01	14,464.00	-13,953.99	3.5%
Total 4011000 · Finance	670.18	82,564.00	-81,893.82	0.8%
4012000 · Legal				
4012300 · Legal-Services				
4012301 · Contract Legal Services	0.00	70,000.00	-70,000.00	0.0%
Total 4012300 · Legal-Services	0.00	70,000.00	-70,000.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2012 through June 2013

	Jul '12 - Jun 13	Budget	\$ Over Budget	% of Budget
Total 4012000 · Legal	0 00	70,000 00	-70,000 00	0 0%
4013000 · Planning				
4013100 · Planning-Personnel				
4013101 · Salaries and Wages	0 00	40,000 00	-40,000 00	0 0%
4013102 · FICA Contribution	0 00	3,100 00	-3,100 00	0 0%
4013103 · Unemployment Compensation	0 00	10,000 00	-10,000 00	0 0%
4013104 · Worker's Compensation	667 37	700 00	-32 63	95 3%
4013106 · Life Insurance	0 00	300 00	-300 00	0 0%
4013107 · Retirement-Pension	0 00	3,300 00	-3,300 00	0 0%
4013108 · Dues and Subscriptions	95 00	4,500 00	-4,405 00	2 1%
4013110 · Retirement-401(k)	0 00	1,200 00	-1,200 00	0 0%
Total 4013100 · Planning-Personnel	762 37	63,100 00	-62,337 63	1 2%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	0 00	1,500 00	-1,500 00	0 0%
4013203 · Equipment Maintenance	0 00	1,000 00	-1,000 00	0 0%
Total 4013200 · Planning-Operating Exp	0 00	2,500 00	-2,500 00	0 0%
4013300 · Planning-Services				
4013310 · Development Ordinance	0 00	5,300 00	-5,300 00	0 0%
4013301 · Education	0 00	1,500 00	-1,500 00	0 0%
4013302 · Per Diem and Travel	0 00	1,500 00	-1,500 00	0 0%
4013305 · Zoning Enforcement	0 00	14,500 00	-14,500 00	0 0%
4013306 · Lighting Services Contract	0 00	1,000 00	-1,000 00	0 0%
4013308 · Town Engineer Contract	0 00	15,000 00	-15,000 00	0 0%
Total 4013300 · Planning-Services	0 00	38,800 00	-38,800 00	0 0%
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment & Peripherals	8,595 00	9,500 00	-905 00	90 5%
Total 4013400 · Planning-Capital Outlay	8,595 00	9,500 00	-905 00	90 5%
Total 4013000 · Planning	9,357 37	113,900 00	-104,542 63	8 2%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	0 00	6,500 00	-6,500 00	0 0%
5010202 · Office Cleaning	195 00	3,000 00	-2,805 00	6 5%
5010203 · Landscaping	0 00	5,500 00	-5,500 00	0 0%
5010204 · Heating & Utility Supplies	0 00	4,000 00	-4,000 00	0 0%
5010206 · Rental of Offices	0 00	3,000 00	-3,000 00	0 0%
Total 5010200 · Public Prop/Build-Oper. Expense	195 00	22,000 00	-21,805 00	0 9%
5010400 · Public Prop/Build-Cap Outlay				
5010402 · Const. Services	0 00	100,000 00	-100,000 00	0 0%
Total 5010400 · Public Prop/Build-Cap Outlay	0 00	100,000 00	-100,000 00	0 0%
Total 5010000 · Public Property/Buildings	195 00	122,000 00	-121,805 00	0 2%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011530 · Parks & Rec Committee-Services				
6011310 · Parks and Rec Programs				
6011390 · Trail Events	0 00	1,000 00	-1,000 00	0 0%
6011389 · Music in the Park	0 00	6,000 00	-6,000 00	0 0%
6011388 · Partnership Event Expenditures	0 00	1,500 00	-1,500 00	0 0%
6011384 · Touch a Truck Expenditures	0 00	600 00	-600 00	0 0%
6011383 · Tree Lighting Expenditures	0 00	1,500 00	-1,500 00	0 0%
6011381 · Fishing Event Expenditures	0 00	2,000 00	-2,000 00	0 0%
Total 6011310 · Parks and Rec Programs	0 00	12,600 00	-12,600 00	0 0%
Total 6011530 · Parks & Rec Committee-Services	0 00	12,600 00	-12,600 00	0 0%
Total 6011500 · Parks and Rec Committee	0 00	12,600 00	-12,600 00	0 0%
6011000 · Parks and Rec Department				
6011100 · P&R-Personnel				
6011101 · Salaries & Wages	0 00	48,200 00	-48,200 00	0 0%
6011102 · FICA Contributions	0 00	3,700 00	-3,700 00	0 0%
6011104 · Workers' Comp	1,199 13	1,300 00	-100 87	92 2%
6011105 · Health, Dental, Vision Ins	0 00	8,900 00	-8,900 00	0 0%
6011106 · Life Insurance	0 00	200 00	-200 00	0 0%
6011107 · Retirement-Pension	0 00	4,000 00	-4,000 00	0 0%
6011108 · Dues & Subscriptions	0 00	200 00	-200 00	0 0%
6011110 · Retirement-401(k)	0 00	1,500 00	-1,500 00	0 0%
Total 6011100 · P&R-Personnel	1,199 13	68,000 00	-66,800 87	1 8%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2012 through June 2013

	Jul '12 - Jun 13	Budget	\$ Over Budget	% of Budget
6011200 · P&R-Operating Expenses				
6011201 · Summer. Elm. Track	0.00	1,500.00	-1,500.00	0.0%
6011208 · Trail Maintenance	0.00	5,000.00	-5,000.00	0.0%
6011250 · SC Park-Operating Expenses				
6011202 · SC Park Landscape Maint.	0.00	30,000.00	-30,000.00	0.0%
6011203 · SC Park Janitorial Services	0.00	10,000.00	-10,000.00	0.0%
6011205 · SC Park-Maintenance & Contracts	0.00	17,000.00	-17,000.00	0.0%
6011206 · SC Park-Tools & Supplies	0.00	2,000.00	-2,000.00	0.0%
6011207 · SC Park Trail Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 6011250 · SC Park-Operating Expenses	0.00	60,000.00	-60,000.00	0.0%
6011270 · Ballfield-Operating Expenses				
6011275 · SAP Field Maintenance	0.00	30,000.00	-30,000.00	0.0%
6011274 · SAP Janitorial Services	485.00	8,500.00	-8,015.00	5.7%
6011273 · SAP Landscape Maintenance	0.00	27,000.00	-27,000.00	0.0%
6011272 · SAP Tools & Supplies	0.00	4,500.00	-4,500.00	0.0%
6011271 · SAP Maintenance & Contracts	50.00	42,500.00	-42,450.00	0.1%
Total 6011270 · Ballfield-Operating Expenses	535.00	112,500.00	-111,965.00	0.5%
Total 6011200 · P&R-Operating Expenses	535.00	179,000.00	-178,465.00	0.3%
6011300 · P&R-Services				
6011301 · Education	0.00	1,500.00	-1,500.00	0.0%
6011302 · Per Diem and Travel	0.00	1,000.00	-1,000.00	0.0%
Total 6011300 · P&R-Services	0.00	2,500.00	-2,500.00	0.0%
6011400 · P&R-Capital Outlay				
6011402 · SC Park Phase 2-non PARTF	0.00	130,000.00	-130,000.00	0.0%
6011403 · Land Acq/Dev for Ball Fields	0.00	81,000.00	-81,000.00	0.0%
6011404 · Trail Construction	0.00	100,000.00	-100,000.00	0.0%
Total 6011400 · P&R-Capital Outlay	0.00	311,000.00	-311,000.00	0.0%
Total 6011000 · Parks and Rec Department	1,734.13	560,500.00	-558,765.87	0.3%
6013000 · Historical Committee				
6013200 · Historical Comm.-Operating Exp.				
6013201 · Communications	0.00	100.00	-100.00	0.0%
Total 6013200 · Historical Comm.-Operating Exp.	0.00	100.00	-100.00	0.0%
6013300 · Historical Comm.-Services				
6013302 · Per Diem and Travel	0.00	100.00	-100.00	0.0%
6013303 · Town Hall Rotating Exhibits	0.00	400.00	-400.00	0.0%
6013304 · Special Events	0.00	600.00	-600.00	0.0%
6013305 · Summ. Town History Project	0.00	2,500.00	-2,500.00	0.0%
Total 6013300 · Historical Comm.-Services	0.00	3,600.00	-3,600.00	0.0%
Total 6013000 · Historical Committee	0.00	3,700.00	-3,700.00	0.0%
Total 6010000 · Community Resources	1,734.13	578,800.00	-575,065.87	0.3%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety-Operating Expense				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
Total 7011200 · Public Safety-Operating Expense	0.00	1,800.00	-1,800.00	0.0%
7011300 · Public Safety-Services				
7011301 · Education	0.00	1,000.00	-1,000.00	0.0%
7011302 · Per Diem and Travel	0.00	100.00	-100.00	0.0%
7011303 · Animal Control	0.00	25,816.00	-25,816.00	0.0%
7011305 · Fire Inspections	0.00	5,000.00	-5,000.00	0.0%
7011306 · Summer. Comm. Senior Program	0.00	13,500.00	-13,500.00	0.0%
7011307 · Municipal Equip-Generator	0.00	1,500.00	-1,500.00	0.0%
7011308 · Emergency Shelter/Preparedness	0.00	2,000.00	-2,000.00	0.0%
Total 7011300 · Public Safety-Services	0.00	48,916.00	-48,916.00	0.0%
Total 7011000 · Public Safety Committee	0.00	50,716.00	-50,716.00	0.0%
7012000 · Founders' Day Committee				
7012300 · Founders' Day-Services				
7012303 · Special Event-Founders' Day	0.00	30,000.00	-30,000.00	0.0%
Total 7012300 · Founders' Day-Services	0.00	30,000.00	-30,000.00	0.0%
Total 7012000 · Founders' Day Committee	0.00	30,000.00	-30,000.00	0.0%
Total 7010000 · Community Services	0.00	80,716.00	-80,716.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2012 through June 2013

	Jul '12 - Jun 13	Budget	\$ Over Budget	% of Budget
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board-Personnel				
8011101 · Memberships & Dues	0.00	500.00	-500.00	0.0%
Total 8011100 · Zoning Board-Personnel	0.00	500.00	-500.00	0.0%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
8011302 · Per Diem and Travel	0.00	1,000.00	-1,000.00	0.0%
8011303 · Planning Library	0.00	300.00	-300.00	0.0%
8011304 · Planning Advisory Service	795.00	795.00	0.00	100.0%
Total 8011300 · Zoning Board-Services	795.00	3,095.00	-2,300.00	25.7%
Total 8011000 · Zoning Board	795.00	3,595.00	-2,800.00	22.1%
8012000 · Board of Adjustment				
8012300 · BoA-Services				
8012301 · Education	0.00	1,000.00	-1,000.00	0.0%
8012302 · Per Diem and Travel	0.00	1,000.00	-1,000.00	0.0%
Total 8012300 · BoA-Services	0.00	2,000.00	-2,000.00	0.0%
Total 8012000 · Board of Adjustment	0.00	2,000.00	-2,000.00	0.0%
Total 8010000 · Community Planning	795.00	5,595.00	-4,800.00	14.2%
Total Expense	37,656.45	1,385,825.00	-1,348,168.55	2.7%
Net Ordinary Income	-37,506.45	0.00	-37,506.45	100.0%
Net Income	-37,506.45	0.00	-37,506.45	100.0%

**Town of Summerfield
Reconciliation Detail**
0130400 · PNC Money Market, Period Ending 05/31/2012

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,245.64
Cleared Transactions						
Checks and Payments - 1 item						
Transfer	5/25/2012			X	-1,245.72	-1,245.72
Total Checks and Payments					-1,245.72	-1,245.72
Deposits and Credits - 1 item						
Deposit	5/25/2012			X	0.08	0.08
Total Deposits and Credits					0.08	0.08
Total Cleared Transactions					-1,245.64	-1,245.64
Cleared Balance					-1,245.64	0.00
Register Balance as of 05/31/2012					-1,245.64	0.00
Ending Balance					-1,245.64	0.00

Town of Summerfield Reconciliation Detail

0130100 · NC Cash Management Trust, Period Ending 05/31/2012

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,464.73
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	5/31/2012			X	0.24	0.24
Total Deposits and Credits					0.24	0.24
Total Cleared Transactions					0.24	0.24
Cleared Balance					0.24	3,464.97
Register Balance as of 05/31/2012					0.24	3,464.97
Ending Balance					0.24	3,464.97

Town of Summerfield Reconciliation Detail

0130500 · Newbridge Money Market, Period Ending 06/28/2012

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,040,517.57
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	6/25/2012			X	344.99	344.99
Total Deposits and Credits					344.99	344.99
Total Cleared Transactions					344.99	344.99
Cleared Balance					344.99	1,040,862.56
Register Balance as of 06/28/2012					344.99	1,040,862.56
Ending Balance					344.99	1,040,862.56

Town of Summerfield
Reconciliation Detail
0110000 · Sun Trust Bank, Period Ending 06/30/2012

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						259,096.84
Cleared Transactions						
Checks and Payments - 71 items						
Check	5/17/2012	8497	Teresa Robertson	X	-250.00	-250.00
Paycheck	5/29/2012	8562	Dana M Luther	X	-4,299.80	-4,549.80
Check	5/29/2012	8555	Brockman's Lawn C...	X	-3,502.50	-8,052.30
Paycheck	5/29/2012	8560	Carrie R Spencer	X	-3,405.05	-11,457.35
Paycheck	5/29/2012	8565	George J Holub	X	-2,844.73	-14,302.08
Check	5/29/2012	8540	Senior Resources o...	X	-2,817.00	-17,119.08
Check	5/29/2012	8528	Mobile Stages	X	-2,720.00	-19,839.08
Liability Check	5/29/2012	8558	Prudential	X	-1,913.93	-21,753.01
Paycheck	5/29/2012	8569	Phyllis G Franks	X	-1,794.44	-23,547.45
Check	5/29/2012	8514	Landflight Express	X	-1,440.00	-24,987.45
Liability Check	5/29/2012	8557	N.C. Department of ...	X	-1,400.00	-26,387.45
Check	5/29/2012	8542	Blackmon Enterprises	X	-1,344.43	-27,731.88
Check	5/29/2012	8520	5 Star Farm & Minin...	X	-1,000.00	-28,731.88
Check	5/29/2012	8515	A Sani-Can Service ...	X	-966.09	-29,697.97
Check	5/29/2012	8518	Brad's Golf Cars, Inc	X	-907.38	-30,605.35
Check	5/29/2012	8517	The Northwest Obs...	X	-824.40	-31,429.75
Check	5/29/2012	8541	NFocus Planning & ...	X	-756.85	-32,186.60
Check	5/29/2012	8512	Scott Crews	X	-646.00	-32,832.60
Check	5/29/2012	8516	Murphy's Tree Servi...	X	-325.00	-33,157.60
Check	5/29/2012	8554	Marcus A. Moore	X	-300.00	-33,457.60
Check	5/29/2012	8544	Johnson & Compan...	X	-288.88	-33,746.48
Check	5/29/2012	8532	Randy Shepherd	X	-264.00	-34,010.48
Check	5/29/2012	8543	Speedpro Imaging	X	-239.12	-34,249.60
Paycheck	5/29/2012	8567	Mark E Brown	X	-235.87	-34,485.47
Check	5/29/2012	8538	James B. Swaringen	X	-198.00	-34,683.47
Check	5/29/2012	8535	Patrick J. Murphy	X	-198.00	-34,881.47
Check	5/29/2012	8533	David Hubler	X	-198.00	-35,079.47
Check	5/29/2012	8539	Brenton W. Douglas	X	-198.00	-35,277.47
Paycheck	5/29/2012	8566	John W Wray	X	-188.70	-35,466.17
Paycheck	5/29/2012	8564	Elizabeth F McClellan	X	-188.70	-35,654.87
Paycheck	5/29/2012	8559	Alicia H Flowers	X	-188.70	-35,843.57
Paycheck	5/29/2012	8563	Dena H Barnes	X	-188.70	-36,032.27
Paycheck	5/29/2012	8561	Cynthia D Laughlin	X	-188.70	-36,220.97
Check	5/29/2012	8531	Alton Crisp	X	-154.00	-36,374.97
Check	5/29/2012	8529	Joseph E. Price	X	-143.00	-36,517.97
Check	5/29/2012	8534	Latoya Howell	X	-132.00	-36,649.97
Check	5/29/2012	8548	Time Warner Cable	X	-104.90	-36,754.87
Check	5/29/2012	8530	Leonard Tucker	X	-77.00	-36,831.87
Check	5/29/2012	8545	Pest Management ...	X	-65.00	-36,896.87
Check	5/29/2012	8556	Ronnie Stafford	X	-61.33	-36,958.20
Check	5/29/2012	8521	Office Depot	X	-56.77	-37,014.97
Check	5/29/2012	8519	Piedmont Protectiv...	X	-50.00	-37,064.97
Check	5/29/2012	8522	Service Foods Sout...	X	-35.00	-37,099.97
Check	5/29/2012	8551	Jennifer Shumate	X	-35.00	-37,134.97
Check	5/29/2012	8550	Angela Rascoe	X	-30.00	-37,164.97
Check	5/29/2012	8527	Phyllis G Franks	X	-18.37	-37,183.34
Check	5/29/2012	8525	We Buy Treasure, I...	X	-10.00	-37,193.34
Check	5/29/2012	8526	Spear Clinic	X	-10.00	-37,203.34
Liability Check	6/5/2012	8570	Municipal Insurance...	X	-2,086.06	-39,289.40
Check	6/5/2012	8575	R.P. Murray, Inc.	X	-1,300.00	-40,589.40
Check	6/5/2012	8574	Majestic Mountain ...	X	-896.90	-41,486.30
Check	6/5/2012	8571	Janiking of the Triad	X	-680.00	-42,166.30
Check	6/5/2012	8572	The Northwest Obs...	X	-462.30	-42,628.60
Check	6/5/2012	8573	AT&T	X	-455.55	-43,084.15
Check	6/5/2012	8578	Office Depot	X	-230.71	-43,314.86
Check	6/5/2012	8577	News & Record	X	-146.40	-43,461.26
Liability Check	6/5/2012	8579	N.C. Department of ...	X	-56.00	-43,517.26
Check	6/13/2012	8583	Glenn Harbeck Ass...	X	-9,900.00	-53,417.26
Check	6/13/2012	8580	Frazier Hill & Fury, ...	X	-5,494.00	-58,911.26
Check	6/13/2012	8581	Guilford County	X	-4,288.25	-63,199.51
Check	6/13/2012	8592	Happy Rentz, Inc.	X	-2,367.73	-65,567.24
Check	6/13/2012	8586	Duke Energy	X	-2,242.73	-67,809.97
Check	6/13/2012	8584	Anderson & Associ...	X	-1,655.00	-69,464.97
Check	6/13/2012	8590	Kelly V. Linville	X	-700.00	-70,164.97
Check	6/13/2012	8585	The Northwest Obs...	X	-332.10	-70,497.07

Town of Summerfield Reconciliation Detail

0110000 · Sun Trust Bank, Period Ending 06/30/2012

Type	Date	Num	Name	Clr	Amount	Balance
Check	6/13/2012	8588	Asphalt Paving Co. ...	X	-213.50	-70,710.57
Check	6/13/2012	8589	Mark Brown	X	-178.53	-70,889.10
Check	6/13/2012	8594	Valarie R Halvorsen	X	-69.38	-70,958.48
Check	6/13/2012	8593	Triad Hosting Inc.	X	-54.90	-71,013.38
Check	6/13/2012	8582	DataChambers Rec...	X	-50.00	-71,063.38
Paycheck	6/28/2012	8628	Valarie R Halvorsen	X	-2,634.40	-73,697.78
Total Checks and Payments					-73,697.78	-73,697.78
Deposits and Credits - 11 items						
Deposit	6/1/2012			X	161.50	161.50
Deposit	6/5/2012			X	4,840.31	5,001.81
Deposit	6/11/2012			X	1,024.76	6,026.57
Deposit	6/14/2012			X	8,918.50	14,945.07
Deposit	6/14/2012			X	94,654.37	109,599.44
Deposit	6/19/2012			X	75.00	109,674.44
Deposit	6/22/2012			X	520.00	110,194.44
Deposit	6/25/2012			X	4,950.00	115,144.44
Deposit	6/26/2012			X	45.00	115,189.44
Liability Check	6/28/2012	8610	N.C. Department of ...	X	0.00	115,189.44
Deposit	6/30/2012			X	4.49	115,193.93
Total Deposits and Credits					115,193.93	115,193.93
Total Cleared Transactions					41,496.15	41,496.15
Cleared Balance					41,496.15	300,592.99
Uncleared Transactions						
Checks and Payments - 49 items						
Check	5/29/2012	8553	Northern Nighthawk...		-300.00	-300.00
Check	5/29/2012	8552	Triad Pony Club		-200.00	-500.00
Check	5/29/2012	8536	James W. Mecham		-198.00	-698.00
Check	5/29/2012	8513	Elta Reid		-36.00	-734.00
Check	5/29/2012	8524	Lois J Line		-10.00	-744.00
Check	6/5/2012	8576	Jessica Dunlap		-25.00	-769.00
Check	6/13/2012	8587	Complete Brick Res...		-1,800.00	-2,569.00
Check	6/13/2012	8591	Randy McLean		-66.00	-2,635.00
Paycheck	6/28/2012	8629	Dana M Luther		-3,182.14	-5,817.14
Check	6/28/2012	8604	Brockman's Lawn C...		-2,987.50	-8,804.64
Paycheck	6/28/2012	8630	Kenneth S Whitaker		-2,701.01	-11,505.65
Paycheck	6/28/2012	8621	Carrie R Spencer		-2,463.41	-13,969.06
Check	6/28/2012	8617	Apple Store		-2,440.25	-16,409.31
Paycheck	6/28/2012	8625	George J Holub		-2,322.02	-18,731.33
Check	6/28/2012	8612	Guilford County Sh...		-1,800.00	-20,531.33
Liability Check	6/28/2012	8611	Prudential		-1,653.87	-22,185.20
Check	6/28/2012	8597	Hunter Enterprises		-1,650.00	-23,835.20
Check	6/28/2012	8600	SunTrust Bank		-1,219.96	-25,055.16
Liability Check	6/28/2012	8619	N.C. Department of ...		-1,210.00	-26,265.16
Bill Pmt -Check	6/28/2012	8601	American Planning ...		-890.00	-27,155.16
Check	6/28/2012	8605	Scott Crews		-646.00	-27,801.16
Check	6/28/2012	8616	Stone PC Works, Inc.		-387.71	-28,188.87
Bill Pmt -Check	6/28/2012	8602	Greensboro Baseba...		-365.00	-28,553.87
Check	6/28/2012	8598	Office Depot		-308.85	-28,862.72
Check	6/28/2012	8596	The Northwest Obs...		-269.10	-29,131.82
Paycheck	6/28/2012	8627	Mark E Brown		-235.88	-29,367.70
Paycheck	6/28/2012	8623	Dena H Barnes		-188.70	-29,556.40
Paycheck	6/28/2012	8620	Alicia H Flowers		-188.70	-29,745.10
Paycheck	6/28/2012	8626	John W Wray		-188.70	-29,933.80
Paycheck	6/28/2012	8622	Cynthia D Laughlin		-188.70	-30,122.50
Paycheck	6/28/2012	8624	Elizabeth F McClellan		-188.70	-30,311.20
Check	6/28/2012	8603	Stone PC Works, Inc.		-187.50	-30,498.70
Check	6/28/2012	8608	The Garden Outlet		-160.00	-30,658.70
Check	6/28/2012	8609	Valarie R Halvorsen		-127.40	-30,786.10
Check	6/28/2012	8618	The Garden Outlet		-120.00	-30,906.10
Check	6/28/2012	8614	Research & Analyti...		-120.00	-31,026.10
Check	6/28/2012	8607	Rose Reprographic...		-53.21	-31,079.31
Check	6/28/2012	8606	Carrie R Spencer		-44.40	-31,123.71
Check	6/28/2012	8599	Indoff Incorporated		-30.74	-31,154.45
Check	6/28/2012	8613	Mountain Park Spri...		-24.28	-31,178.73

Town of Summerfield
Reconciliation Detail
0110000 · Sun Trust Bank, Period Ending 06/30/2012

Type	Date	Num	Name	Clr	Amount	Balance
Check	6/28/2012	8595	Duke Energy		-20.60	-31,199.33
Check	6/28/2012	8615	Kuester Sales Com...		-16.19	-31,215.52
Check	6/30/2012	8635	Summerfield Comm...		-1,110.00	-32,325.52
Check	6/30/2012	8631	AT&T		-453.65	-32,779.17
Check	6/30/2012	8634	Office Depot		-392.29	-33,171.46
Check	6/30/2012	8632	The Northwest Obs...		-269.10	-33,440.56
Check	6/30/2012	8636	Bob Williams		-162.44	-33,603.00
Check	6/30/2012	8637	Guilford County Tax...		-40.00	-33,643.00
Check	6/30/2012	8633	Ronnie Stafford		-24.98	-33,667.98
Total Checks and Payments					-33,667.98	-33,667.98
Total Uncleared Transactions					-33,667.98	-33,667.98
Register Balance as of 06/30/2012					7,828.17	266,925.01
New Transactions						
Checks and Payments - 12 items						
Check	7/3/2012	8641	Interlocal Risk Fina...		-14,702.81	-14,702.81
Bill Pmt -Check	7/3/2012	8647	Rose Reprographic...		-10,114.60	-24,817.41
Check	7/3/2012	8643	N.C. League of Mun...		-8,502.00	-33,319.41
Liability Check	7/3/2012		U.S. Treasury		-6,694.93	-40,014.34
Liability Check	7/3/2012		NC Local Gov Empl...		-3,071.83	-43,086.17
Check	7/3/2012	8642	NC Interlocal Risk ...		-2,505.74	-45,591.91
Liability Check	7/3/2012	8645	Municipal Insurance...		-2,096.80	-47,688.71
Check	7/3/2012	8644	School of Governm...		-1,111.00	-48,799.71
Bill Pmt -Check	7/3/2012	8646	Dean's Office Machi...		-1,042.38	-49,842.09
Check	7/3/2012	8638	Janiking of the Triad		-680.00	-50,522.09
Check	7/3/2012	8639	Time Warner Cable		-104.90	-50,626.99
Check	7/3/2012	8640	Piedmont Protectiv...		-50.00	-50,676.99
Total Checks and Payments					-50,676.99	-50,676.99
Deposits and Credits - 3 items						
Deposit	7/2/2012				1,310.60	1,310.60
Deposit	7/3/2012				75.00	1,385.60
Deposit	7/3/2012				4,794.58	6,180.18
Total Deposits and Credits					6,180.18	6,180.18
Total New Transactions					-44,496.81	-44,496.81
Ending Balance					-36,668.64	222,428.20

Town of Summerfield
 Summary of Investments
 As of July 3, 2012

	Rate	Invested	Accrued Interest	Maturity Date	Withdrawn w/o Penalty Date
First Citizens Bank					
60 Month CD 007010036260*	5.20%	\$2,106,261.32	\$ 623,647.11	7/5/2012	1/5/2008
60 Month CD 007010036842**	5.00%	\$1,512,047.38	\$ 409,996.69	9/12/2012	9/12/2008
60 Month CD 000620468560**	4.64%	\$1,315,000.00	\$ 315,015.78	12/6/2012	12/6/2008
Newbridge Bank					
Money Market	0.36%	\$1,040,862.56		N/A	
NC Capital Management Trust					
Cash Management Trust	0.08%	\$ 3,464.97		N/A	
		\$5,977,636.23	\$ 1,348,659.58		
Total			\$ 7,326,295.81		

* 60 Month CD has option of early withdrawal without penalty between 6 and 60 months.

** 60 Month CD has option of early withdrawal without penalty between 12 and 60 months.

Resolutions R-2012-012 and R-2012-013 were changes in signatories on two Town of Summerfield bank accounts. The change consisted of removing Council member Alicia Flowers as an account signer and adding Town Manager Scott Whitaker.



TOWN OF SUMMERFIELD MEMORANDUM

DATE: May 29, 2012
FROM: Dana Luther, Finance Officer
TO: Summerfield Town Council

RE: Finance Officer Adjustments to Line Item Budget for Fiscal Year 2011-2012

Finance Officer Budget Amendment #3 amended

As provided in the approved 2011-2012 Budget Ordinance, the Finance Officer has the authority to transfer money between line-item accounts in order to balance the line-item budget. The following action was taken on May 29, 2012:

1) 3010000 Administration-3010100-Administration Personnel

3010102: Social Security Contribution increase from \$10,800.00 to \$13,000.00
3010107: Employee Retirement-Pension increase from \$11,500.00 to \$13,150.00
3010110: Employee Retirement-401(k) increase from \$4,300.00 to \$5,000.00
3010108: Health, Vision, Dental Insur decrease from \$26,600.00 to \$23,200.00
3010110: Dues and Subscriptions decrease from \$1,200.00 to \$50.00

With the resignation of the Town Manager, the payment of his accrued vacation, and the hiring of the Finance Officer, additional benefit related line item amounts were necessary.

**NO NET INCREASE IN FUNDS; ALL FUNDS REMAIN WITHIN THE
ADMINISTRATION PERSONNEL FUNCTIONAL AREA**



TOWN OF SUMMERFIELD MEMORANDUM

DATE: June 28, 2012
FROM: Dana Luther, Finance Officer
TO: Summerfield Town Council

RE: Finance Officer Adjustments to Line Item Budget for Fiscal Year 2011-2012

Finance Officer Budget Amendment #4

As provided in the approved 2011-2012 Budget Ordinance, the Finance Officer has the authority to transfer money between line-item accounts in order to balance the line-item budget. The following action was taken on June 28, 2012:

1) 5010000 Public Property/Buildings-5010200-Public Prop/Build-Oper. Expenses

5010203: Landscaping increase from \$5,000.00 to \$5,500.00

5010204: Heating & Utility Supplies decrease from \$4,000.00 to \$3,500.00

At budget time, the new Town landscaping contract was allocated among the Town properties based on estimates; however, the monthly invoices were coded based on work performed. The above budget amendment was necessary to adjust the budgeted estimates to actual since the Town Hall properties required more work and the Athletic Park less work in the overall contract. The warm winter months created a budget surplus in the Heating & Utility Supplies line item which is available for transfer to the Landscaping line item.

**NO NET INCREASE IN FUNDS; ALL FUNDS REMAIN WITHIN THE PUBLIC
PROP/BUILD-OPER. EXPENSES FUNCTIONAL AREA**