

Town of Summerfield
Balance Sheet
As of June 30, 2011

Jun 30, 11

ASSETS

Current Assets

Checking/Savings

0110000 · Sun Trust Bank	24,066.08
0120000 · Petty Cash	300.00
0130000 · Maturities in One Year or Less	
0130500 · Newbridge Money Market	151,970.67
0130100 · NC Cash Management Trust	3,463.17
0130300 · Sun Trust - Money Market	25,089.25
0130400 · RBC Centura Money Market	1,244.73

Total 0130000 · Maturities in One Year or Less 181,767.82

0140000 · Maturities Greater Than a Year

0143000 · First Cit. 5 yr CD 007010035727	1,424,990.04
0143001 · First Cit. 5 yr CD 007010036260	2,591,390.48
0143002 · First Cit. 5 yr CD 007010036842	1,828,180.65
0143003 · First Cit. 5 yr CD 000620468560	1,551,495.47

Total 0140000 · Maturities Greater Than a Year 7,396,056.64

Total Checking/Savings 7,602,190.54

Accounts Receivable

0161000 · A/R - Property Taxes

0161006 · A/R - Property Taxes 2009	389.73
0161005 · A/R - Property Taxes 2008	1,579.64
0161004 · A/R - Property Taxes 2007	922.99
0161001 · A/R - Property Taxes 2004	445.28
0161002 · A/R - Property Taxes 2005	621.04
0161003 · A/R - Property Taxes 2006	595.45

Total 0161000 · A/R - Property Taxes 4,554.13

0163000 · A/R - State Government

760.05

0164000 · A/R Local Government

4,487.44

0166000 · A/R - Other

3,014.31

0167000 · Allowance for Doubtful Accts.

-1,625.00

Total Accounts Receivable 11,190.93

Other Current Assets

0170000 · Sales Tax Receivable

17,103.82

0171000 · Motor Fuel Tax Receivable

20.17

0172000 · Prepaid Expenses

1,500.00

Total Other Current Assets 18,623.99

Total Current Assets 7,632,005.46

Fixed Assets

0180000 · Land

0180010 · Municipal Building Land

96,792.49

0180020 · Recreation Land

1,253,592.24

Total 0180000 · Land 1,350,384.73

0181000 · Land Improvements

0181040 · SC Park Phase II

894,597.93

0181010 · Town Hall Land Improvements

27,429.91

0181020 · Trail Improvements

1,220.85

0181030 · SC Park Phase I

560,440.67

Total 0181000 · Land Improvements 1,483,689.36

0182000 · Buildings/Structures

0182010 · Municipal Building/Structures

211,360.79

0182020 · Recreational Bldgs/Structures

229,755.45

Total 0182000 · Buildings/Structures 441,116.24

0182500 · Building Improvements

0182510 · Municipal Building Improvements

26,656.96

0182520 · Recreational Bldg Improvements

2,376.00

08/02/11

Town of Summerfield
Balance Sheet
As of June 30, 2011

Jun 30, 11

Total 0182500 · Building Improvements	29,032.96
0183000 · Furniture, Fixtures, & Equipment	
0183010 · Town Hall Furn Fixtures & Equip	54,191.13
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	16,618.28
0183040 · Recreational Equipment	69,618.72
0183050 · Town Vehicle	10,180.20
Total 0183000 · Furniture, Fixtures, & Equipment	183,106.33
0184000 · Construction in Progress	
0184060 · Armfield Park CIP	1,200.00
0184010 · Municipal Building Site CIP	127,020.80
0184020 · SC Park Phase I CIP	3,606.00
0184040 · Ball Fields CIP	2,364,743.31
Total 0184000 · Construction in Progress	2,496,570.11
0189000 · Accumulated Depreciation	-341,848.14
Total Fixed Assets	5,642,051.59
TOTAL ASSETS	13,274,057.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
0210000 · Accounts Payable	53,249.72
Total Accounts Payable	53,249.72
Other Current Liabilities	
0280010 · Loan Payable-Current	232,792.93
0281000 · Interest Payable	18,102.79
0230000 · Reserve for Est Uncollected Tax	3,269.32
0250000 · Deferred Revenue	1,299.81
Total Other Current Liabilities	255,464.85
Total Current Liabilities	308,714.57
Long Term Liabilities	
0280000 · Loan Payable	242,207.07
0270000 · Accrued Compensated Absences	22,598.77
Total Long Term Liabilities	264,805.84
Total Liabilities	573,520.41
Equity	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	400,000.00
0340000 · Committed Fund Bal-Transport	50,000.00
0330000 · Reserve for Encumbrances	509,067.47
Total 0310000 · Committed Fund Balance	959,067.47
0320000 · Investment in Fixed Assets	5,642,051.59
0339000 · Unassigned Fund Balance	5,299,967.16
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	2,183.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
Total 0350000 · Restricted Fund Balance	3,527.78
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	562,817.00
Total 0360000 · Assigned Fund Balance	562,817.00
Net Income	233,105.64

08/02/11

Town of Summerfield
Balance Sheet
As of June 30, 2011

	Jun 30, 11
Total Equity	12,700,536.64
TOTAL LIABILITIES & EQUITY	<u>13,274,057.05</u>

08/02/11

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2010 through June 2011

	Jul '10 - Jun ...	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010111 · Property Taxes - 2010	430,812.29	445,000.00	-14,187.71	96.8%
1010180 · City Hold Harmless Sales Tax	1,008.15			
1010102 · 1% Local Gov't Sales Tax(39)	3,422.88			
1010103 · 1/2% Suppl Local Sales Tax(40)	1,344.57			
1010104 · 1/2% Add'l Local Sales Tax(42)	1,649.53			
1010107 · Local Option Sales Tax(44)	-29.82			
Total 1010100 · Taxes	438,207.60	445,000.00	-6,792.40	98.5%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	35,483.90	11,500.00	23,983.90	308.6%
1010205 · Excise Tax on Piped Natural Gas	6,573.00	7,200.00	-627.00	91.3%
1010202 · Franchise Tax on Electric Power	199,029.00	229,500.00	-30,471.00	86.7%
1010206 · Sales Tax on Telecommunication	19,187.00	27,000.00	-7,813.00	71.1%
1010203 · ABC Distribution	17,926.43	19,000.00	-1,073.57	94.3%
1010204 · Cable Franchise	64,971.86	94,000.00	-29,028.14	69.1%
Total 1010200 · Intergovernmental Revenue	343,171.19	388,200.00	-45,028.81	88.4%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	365,059.95	360,000.00	5,059.95	101.4%
Total 1010300 · Investment Earnings	365,059.95	360,000.00	5,059.95	101.4%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	12,192.88	12,000.00	192.88	101.6%
1010404 · Misc. Revenue	77,353.80	76,500.00	853.80	101.1%
Total 1010400 · Fees & Misc. Revenues	89,546.68	88,500.00	1,046.68	101.2%
1010500 · Grants and Intergov Transfers				
1010501 · PARTF Grant	0.00			
1010504 · Miscellaneous Grants	50,000.00	50,000.00	0.00	100.0%
Total 1010500 · Grants and Intergov Transfers	50,000.00	50,000.00	0.00	100.0%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	133.21			
1010670 · SAP Rental Fee Revenue	8,784.35			
1010650 · SAP Advertising Revenue	15,850.00			
1010631 · SCP Park Rental Fee Revenue	1,463.85	500.00	963.85	292.8%
1010630 · Program Revenues - Parks & Rec - Other	0.00	20,000.00	-20,000.00	0.0%
Total 1010630 · Program Revenues - Parks & Rec	26,231.41	20,500.00	5,731.41	128.0%
1010620 · Program Revenues - Founders' Da				
1010628 · Founders' Day Food Vendor Prof	492.00			
1010627 · Founders' Day Misc Fee Revenue	808.00			
1010626 · Founders' Day Sponsor Revenue	1,180.00	1,500.00	-320.00	78.7%
1010625 · Founders' Day Food Vendor Rev	200.00	1,000.00	-800.00	20.0%
1010623 · Founders' Day Space Revenue	1,375.00	700.00	675.00	196.4%
1010622 · Founders' Day Ride/Game Revenue	2,289.35	2,500.00	-210.65	91.6%
Total 1010620 · Program Revenues - Founders' Da	6,344.35	5,700.00	644.35	111.3%
1010610 · Donations - General Purpose	629.00			
1010601 · Donations and Sponsorships-P&R				
1010685 · Movies in Park Donation/Sponsor	25.00			
1010684 · Touch a Truck Donation/Sponsor	300.00			
1010682 · Halloween Event Donor/Sponsor	62.51	500.00	-437.49	12.5%
1010601 · Donations and Sponsorships-P&R - Other	0.00	1,500.00	-1,500.00	0.0%
Total 1010601 · Donations and Sponsorships-P&R	387.51	2,000.00	-1,612.49	19.4%
1010606 · Donations - Historical Comm	105.00			
Total 1010600 · Donations and Program Revenues	33,697.27	28,200.00	5,497.27	119.5%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	126,441.29	-126,441.29	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2010 through June 2011

	Jul '10 - Jun ...	Budget	\$ Over Budget	% of Budget
1010704 · Transfer from FB Res for Encumb	0.00	39,022.71	-39,022.71	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	165,464.00	-165,464.00	0.0%
Total 1010000 · Revenue	1,319,682.69	1,525,364.00	-205,681.31	86.5%
Total Income	1,319,682.69	1,525,364.00	-205,681.31	86.5%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	87.17	100.00	-12.83	87.2%
2010102 · Insurance & Bonding - Fidelity	4,872.70	5,100.00	-227.30	95.5%
2010103 · Dues & Subscriptions	10,016.00	10,550.00	-534.00	94.9%
2010105 · Town Council Stipends	15,000.00	15,500.00	-500.00	96.8%
2010106 · FICA on Town Council Stipends	1,147.50	1,200.00	-52.50	95.6%
Total 2010100 · Governing Body Personnel	31,123.37	32,450.00	-1,326.63	95.9%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	112.29	300.00	-187.71	37.4%
Total 2010200 · Governing Body Oper. Expenses	112.29	300.00	-187.71	37.4%
2010300 · Governing Body Services				
2010301 · Education	615.00	1,500.00	-885.00	41.0%
2010302 · Per Diem and Travel	583.25	1,200.00	-616.75	48.6%
2010303 · Volunteer Appreciation	1,179.65	4,000.00	-2,820.35	29.5%
Total 2010300 · Governing Body Services	2,377.90	6,700.00	-4,322.10	35.5%
Total 2010000 · Governing Body Expenses	33,613.56	39,450.00	-5,836.44	85.2%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries and Wages	128,109.10	129,200.00	-1,090.90	99.2%
3010102 · Social Security Contribution	9,582.73	9,900.00	-317.27	96.8%
3010103 · Unemployment Compensation	0.00			
3010104 · Workers Compensation	364.51	500.00	-135.49	72.9%
3010105 · Health, Vision, Dental Insur	29,700.00	29,700.00	0.00	100.0%
3010106 · Life Insurance	761.28	800.00	-38.72	95.2%
3010107 · Employee Retirement-Pension	8,547.12	8,700.00	-152.88	98.2%
3010108 · Dues and Subscriptions	731.00	1,500.00	-769.00	48.7%
3010110 · Employee Retirement-401(k)	3,369.43	3,500.00	-130.57	96.3%
Total 3010100 · Administration Personnel	181,165.17	183,800.00	-2,634.83	98.6%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	3,606.93	4,000.00	-393.07	90.2%
3010202 · Copier Lease/Maintenance	2,193.04	2,500.00	-306.96	87.7%
3010203 · Telephone	3,021.57	3,200.00	-178.43	94.4%
3010204 · Postage	1,800.09	1,800.00	0.09	100.0%
3010205 · Furniture & Equipment	0.00	1,500.00	-1,500.00	0.0%
3010206 · Information Technology Expenses	4,841.12	6,000.00	-1,158.88	80.7%
3010207 · Internet Expense	2,653.23	4,000.00	-1,346.77	66.3%
3010208 · Town Meeting Refreshments	486.05	600.00	-113.95	81.0%
3010209 · Insurance	5,921.42	7,500.00	-1,578.58	79.0%
3010210 · Advertising	7,443.30	8,000.00	-556.70	93.0%
3010211 · Records Storage	567.28	1,000.00	-432.72	56.7%
3010212 · Administration-Misc Exp	211.74	500.00	-288.26	42.3%
3010213 · Vehicle Maintenance	2,967.91	4,000.00	-1,032.09	74.2%
Total 3010200 · Administration Oper. Expenses	35,713.68	44,600.00	-8,886.32	80.1%
3010300 · Administration Services				
3010301 · Education	3,220.00	7,000.00	-3,780.00	46.0%
3010302 · Per Diem & Travel Expense	644.02	2,000.00	-1,355.98	32.2%
3010303 · Town Newsletter	3,574.80	4,500.00	-925.20	79.4%
Total 3010300 · Administration Services	7,438.82	13,500.00	-6,061.18	55.1%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	3,406.21	5,000.00	-1,593.79	68.1%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2010 through June 2011

	Jul '10 - Jun ...	Budget	\$ Over Budget	% of Budget
3010406 · Furniture	0.00	2,000.00	-2,000.00	0.0%
3010407 · Audio Visual Equipment	3,262.30	5,000.00	-1,737.70	65.2%
Total 3010400 · Administration Capital Outlay	6,668.51	12,000.00	-5,331.49	55.6%
Total 3010000 · Administration	230,986.18	253,900.00	-22,913.82	91.0%
4011000 · Finance				
4011300 · Finance-Services				
4011301 · Audit	8,025.00	8,200.00	-175.00	97.9%
4011302 · Contract Accounting Serv.	41,973.75	42,000.00	-26.25	99.9%
4011303 · Insurance & Bonding - Fidelity	473.06	525.00	-51.94	90.1%
4011304 · Tax Collection	0.00	4,450.00	-4,450.00	0.0%
4011305 · Misc Finance Charges-Bank Chgs	812.09	1,000.00	-187.91	81.2%
4011306 · Education	0.00	1,000.00	-1,000.00	0.0%
Total 4011300 · Finance-Services	51,283.90	57,175.00	-5,891.10	89.7%
Total 4011000 · Finance	51,283.90	57,175.00	-5,891.10	89.7%
4012000 · Legal				
4012300 · Legal-Services				
4012301 · Contract Legal Services	33,447.29	40,000.00	-6,552.71	83.6%
Total 4012300 · Legal-Services	33,447.29	40,000.00	-6,552.71	83.6%
Total 4012000 · Legal	33,447.29	40,000.00	-6,552.71	83.6%
4013000 · Planning Services				
4013100 · Planning Services-Personnel				
4013101 · Salaries and Wages	77,070.32	78,200.00	-1,129.68	98.6%
4013102 · FICA Contribution	5,743.79	6,000.00	-256.21	95.7%
4013104 · Worker's Compensation	631.92	1,100.00	-468.08	57.4%
4013105 · Health, Dental, Vision Insur	8,658.00	8,700.00	-42.00	99.5%
4013106 · Life Insurance	510.72	600.00	-89.28	85.1%
4013107 · Retirement-Pension	5,704.68	6,000.00	-295.32	95.1%
4013108 · Dues and Subscriptions	3,466.00	4,000.00	-534.00	86.7%
4013110 · Retirement-401(k)	2,248.97	2,400.00	-151.03	93.7%
Total 4013100 · Planning Services-Personnel	104,034.40	107,000.00	-2,965.60	97.2%
4013200 · Planning Services-Operating Exp				
4013201 · Office Supplies	1,007.98	1,500.00	-492.02	67.2%
4013202 · Vehicle Reimbursement	41.97	750.00	-708.03	5.6%
4013203 · Equipment Maintenance	490.00	2,000.00	-1,510.00	24.5%
Total 4013200 · Planning Services-Operating Exp	1,539.95	4,250.00	-2,710.05	36.2%
4013300 · Planning Services-Services				
4013310 · Development Ordinance	132,808.71	160,000.00	-27,191.29	83.0%
4013301 · Education	665.00	1,500.00	-835.00	44.3%
4013302 · Per Diem and Travel	1,038.89	1,200.00	-161.11	86.6%
4013303 · Planning Services	0.00			
4013305 · Zoning Enforcement	2,524.46	6,000.00	-3,475.54	42.1%
4013306 · Lighting Services Contract	0.00	1,000.00	-1,000.00	0.0%
4013308 · Town Engineer Contract	7,070.00	20,000.00	-12,930.00	35.4%
Total 4013300 · Planning Services-Services	144,107.06	189,700.00	-45,592.94	76.0%
4013400 · Planning Services-Cap. Outlay				
4013401 · Computer Equipment & Peripherals	3,430.00	3,430.00	0.00	100.0%
Total 4013400 · Planning Services-Cap. Outlay	3,430.00	3,430.00	0.00	100.0%
Total 4013000 · Planning Services	253,111.41	304,380.00	-51,268.59	83.2%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	9,897.77	13,000.00	-3,102.23	76.1%
5010202 · Office Cleaning	737.04	4,000.00	-3,262.96	18.4%
5010203 · Landscaping	5,308.75	7,000.00	-1,691.25	75.8%
5010204 · Heating & Utility Supplies	3,269.30	4,500.00	-1,230.70	72.7%
5010206 · Rental of Offices	2,280.00	3,000.00	-720.00	76.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2010 through June 2011

	Jul '10 - Jun ...	Budget	\$ Over Budget	% of Budget
Total 5010200 · Public Prop/Build-Oper. Expense	21,492.86	31,500.00	-10,007.14	68.2%
Total 5010000 · Public Property/Buildings	21,492.86	31,500.00	-10,007.14	68.2%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011530 · Parks & Rec Committee-Services				
6011310 · Parks and Rec Programs				
6011389 · Music in the Park	4,146.80	4,500.00	-353.20	92.2%
6011351 · Athletic Park Opening Expend	5,940.24	6,000.00	-59.76	99.0%
6011388 · Partnership Event Expenditures	1,970.82	6,500.00	-4,529.18	30.3%
6011387 · Nature & Wildlife Programs	500.00	1,000.00	-500.00	50.0%
6011386 · Movies in Park Expenditures	3,800.59	4,000.00	-199.41	95.0%
6011384 · Touch a Truck Expenditures	255.93	300.00	-44.07	85.3%
6011383 · Tree Lighting Expenditures	952.06	1,000.00	-47.94	95.2%
6011382 · Halloween Event Expenditures	3,676.96	4,800.00	-1,123.04	76.6%
6011381 · Fishing Event Expenditures	1,158.95	3,000.00	-1,841.05	38.6%
Total 6011310 · Parks and Rec Programs	22,402.35	31,100.00	-8,697.65	72.0%
Total 6011530 · Parks & Rec Committee-Services	22,402.35	31,100.00	-8,697.65	72.0%
Total 6011500 · Parks and Rec Committee	22,402.35	31,100.00	-8,697.65	72.0%
6011000 · Parks and Rec Department				
6011100 · P&R-Personnel				
6011101 · Salaries & Wages	44,782.24	47,500.00	-2,717.76	94.3%
6011102 · FICA Contributions	3,499.11	3,700.00	-200.89	94.6%
6011104 · Workers' Comp	1,261.13	1,600.00	-338.87	78.8%
6011105 · Health, Dental, Vision Ins	8,658.00	8,700.00	-42.00	99.5%
6011106 · Life Insurance	184.80	200.00	-15.20	92.4%
6011107 · Retirement-Pension	3,498.31	3,700.00	-201.69	94.5%
6011108 · Dues & Subscriptions	68.00	200.00	-132.00	34.0%
6011110 · Retirement-401(k)	1,379.10	1,500.00	-120.90	91.9%
Total 6011100 · P&R-Personnel	63,330.69	67,100.00	-3,769.31	94.4%
6011200 · P&R-Operating Expenses				
6011201 · Summer. Elm. Track	221.50	1,500.00	-1,278.50	14.8%
6011204 · P&R Communications	0.00	500.00	-500.00	0.0%
6011208 · Trail Maintenance	5,550.00	5,600.00	-50.00	99.1%
6011250 · SC Park-Operating Expenses				
6011202 · SC Park Landscape Maint.	25,647.36	35,000.00	-9,352.64	73.3%
6011203 · SC Park Janitorial Services	8,536.00	11,000.00	-2,464.00	77.6%
6011205 · SC Park-Maintenance & Contracts	15,204.89	20,000.00	-4,795.11	76.0%
6011206 · SC Park-Tools & Supplies	1,545.72	2,000.00	-454.28	77.3%
6011207 · SC Park Trail Maintenance	0.00	400.00	-400.00	0.0%
Total 6011250 · SC Park-Operating Expenses	50,933.97	68,400.00	-17,466.03	74.5%
6011270 · Ballfield-Operating Expenses				
6011275 · SAP Field Maintenance	12,547.50	25,000.00	-12,452.50	50.2%
6011274 · SAP Janitorial Services	4,069.18	11,000.00	-6,930.82	37.0%
6011273 · SAP Landscape Maintenance	13,925.00	35,000.00	-21,075.00	39.8%
6011272 · SAP Tools & Supplies	3,755.82	4,000.00	-244.18	93.9%
6011271 · SAP Maintenance & Contracts	21,408.99	36,500.00	-15,091.01	58.7%
Total 6011270 · Ballfield-Operating Expenses	55,706.49	111,500.00	-55,793.51	50.0%
Total 6011200 · P&R-Operating Expenses	112,411.96	187,500.00	-75,088.04	60.0%
6011300 · P&R-Services				
6011301 · Education	460.00	2,000.00	-1,540.00	23.0%
6011302 · Per Diem and Travel	343.38	1,000.00	-656.62	34.3%
Total 6011300 · P&R-Services	803.38	3,000.00	-2,196.62	26.8%
6011400 · P&R-Capital Outlay				
6011402 · SC Park Phase 2-non PARTF	12,170.00	25,000.00	-12,830.00	48.7%
6011403 · Land Acq/Dev for Ball Fields	589,308.80	692,150.00	-102,841.20	85.1%
6011404 · Trail Construction	15,350.00	20,000.00	-4,650.00	76.8%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2010 through June 2011

	Jul '10 - Jun ...	Budget	\$ Over Budget	% of Budget
6011409 · Armfield Park	7,984.00	10,000.00	-2,016.00	79.8%
Total 6011400 · P&R-Capital Outlay	624,812.80	747,150.00	-122,337.20	83.6%
Total 6011000 · Parks and Rec Department	801,358.83	1,004,750.00	-203,391.17	79.8%
6013000 · Historical Committee				
6013200 · Historical Comm.-Operating Exp.				
6013201 · Communications	0.00	100.00	-100.00	0.0%
Total 6013200 · Historical Comm.-Operating Exp.	0.00	100.00	-100.00	0.0%
6013300 · Historical Comm.-Services				
6013302 · Per Diem and Travel	0.00	100.00	-100.00	0.0%
6013303 · Town Hall Rotating Exhibits	7.32	400.00	-392.68	1.8%
6013304 · Special Events	61.48	250.00	-188.52	24.6%
6013305 · Summ. Town History Project	0.00	4,050.00	-4,050.00	0.0%
Total 6013300 · Historical Comm.-Services	68.80	4,800.00	-4,731.20	1.4%
Total 6013000 · Historical Committee	68.80	4,900.00	-4,831.20	1.4%
Total 6010000 · Community Resources	823,829.98	1,040,750.00	-216,920.02	79.2%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety-Operating Expense				
7011201 · Community Project	1,800.00	1,800.00	0.00	100.0%
7011203 · Communications	0.00	300.00	-300.00	0.0%
Total 7011200 · Public Safety-Operating Expense	1,800.00	2,100.00	-300.00	85.7%
7011300 · Public Safety-Services				
7011301 · Education	247.50	1,000.00	-752.50	24.8%
7011302 · Per Diem and Travel	0.00	50.00	-50.00	0.0%
7011303 · Animal Control	17,153.00	17,153.00	0.00	100.0%
7011304 · Animal Shelter	32,079.00	32,079.00	0.00	100.0%
7011305 · Fire Inspections	3,412.50	5,000.00	-1,587.50	68.3%
7011306 · Summer. Comm. Senior Program	5,499.00	12,632.00	-7,133.00	43.5%
7011307 · Municipal Equip-Generator	809.86	2,000.00	-1,190.14	40.5%
7011308 · Emergency Shelter/Preparedness	2,861.00	4,000.00	-1,139.00	71.5%
Total 7011300 · Public Safety-Services	62,061.86	73,914.00	-11,852.14	84.0%
Total 7011000 · Public Safety Committee	63,861.86	76,014.00	-12,152.14	84.0%
7012000 · Founders' Day Committee				
7012300 · Founders' Day-Services				
7012303 · Special Event-Founders' Day	29,524.78	30,000.00	-475.22	98.4%
Total 7012300 · Founders' Day-Services	29,524.78	30,000.00	-475.22	98.4%
Total 7012000 · Founders' Day Committee	29,524.78	30,000.00	-475.22	98.4%
Total 7010000 · Community Services	93,386.64	106,014.00	-12,627.36	88.1%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board-Personnel				
8011101 · Memberships & Dues	589.00	800.00	-211.00	73.6%
Total 8011100 · Zoning Board-Personnel	589.00	800.00	-211.00	73.6%
8011300 · Zoning Board-Services				
8011301 · Training/Education	618.00	618.00	0.00	100.0%
8011302 · Per Diem and Travel	271.94	500.00	-228.06	54.4%
8011303 · Planning Library	0.00	0.00	0.00	0.0%
8011304 · Planning Advisory Service	695.00	732.00	-37.00	94.9%
Total 8011300 · Zoning Board-Services	1,584.94	1,850.00	-265.06	85.7%
Total 8011000 · Zoning Board	2,173.94	2,650.00	-476.06	82.0%
8012000 · Board of Adjustment				

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2010 through June 2011

	Jul '10 - Jun ...	Budget	\$ Over Budget	% of Budget
8012300 · BoA-Services				
8012301 · Education	0.00	700.00	-700.00	0.0%
8012302 · Per Diem and Travel	0.00	400.00	-400.00	0.0%
Total 8012300 · BoA-Services	0.00	1,100.00	-1,100.00	0.0%
Total 8012000 · Board of Adjustment	0.00	1,100.00	-1,100.00	0.0%
8013000 · Thoroughfare Committee				
8013300 · Thoroughfare Comm.-Services				
8013303 · Kimley-Horn Contract	0.00	3,000.00	-3,000.00	0.0%
Total 8013300 · Thoroughfare Comm.-Services	0.00	3,000.00	-3,000.00	0.0%
Total 8013000 · Thoroughfare Committee	0.00	3,000.00	-3,000.00	0.0%
Total 8010000 · Community Planning	2,173.94	6,750.00	-4,576.06	32.2%
9010000 · Capital Fund Allocation				
9011000 · Parks and Recreation Fund	0.00	100,000.00	-100,000.00	0.0%
Total 9010000 · Capital Fund Allocation	0.00	100,000.00	-100,000.00	0.0%
Total Expense	1,543,325.76	1,979,919.00	-436,593.24	77.9%
Net Ordinary Income	-223,643.07	-454,555.00	230,911.93	49.2%
Other Income/Expense				
Other Income				
1010900 · Insurance Proceeds	2,376.50	2,930.00	-553.50	81.1%
1010800 · Other Financing Source-Debt	475,000.00	475,000.00	0.00	100.0%
Total Other Income	477,376.50	477,930.00	-553.50	99.9%
Other Expense				
9014000 · Debt Service				
9016000 · Debt Issuance Costs	2,375.00	2,375.00	0.00	100.0%
9015000 · Interest Expense	18,102.79	21,000.00	-2,897.21	86.2%
Total 9014000 · Debt Service	20,477.79	23,375.00	-2,897.21	87.6%
9050000 · A/R Deemed Uncollectible	150.00			
Total Other Expense	20,627.79	23,375.00	-2,747.21	88.2%
Net Other Income	456,748.71	454,555.00	2,193.71	100.5%
Net Income	<u>233,105.64</u>	<u>0.00</u>	<u>233,105.64</u>	<u>100.0%</u>

Town of Summerfield
Balance Sheet
As of August 2, 2011

Aug 2, 11

ASSETS

Current Assets

Checking/Savings

0110000 · Sun Trust Bank	27,801.50
0120000 · Petty Cash	300.00
0130000 · Maturities in One Year or Less	
0130500 · Newbridge Money Market	25,078.89
0130100 · NC Cash Management Trust	3,463.17
0130300 · Sun Trust - Money Market	25,090.32
0130400 · RBC Centura Money Market	1,244.73

Total 0130000 · Maturities in One Year or Less 54,877.11

0140000 · Maturities Greater Than a Year

0143000 · First Cit. 5 yr CD 007010035727	1,424,990.04
0143001 · First Cit. 5 yr CD 007010036260	2,591,390.48
0143002 · First Cit. 5 yr CD 007010036842	1,828,180.65
0143003 · First Cit. 5 yr CD 000620468560	1,551,495.47

Total 0140000 · Maturities Greater Than a Year 7,396,056.64

Total Checking/Savings

7,479,035.25

Accounts Receivable

0161000 · A/R - Property Taxes

0161006 · A/R - Property Taxes 2009	389.73
0161005 · A/R - Property Taxes 2008	1,579.64
0161004 · A/R - Property Taxes 2007	922.99
0161001 · A/R - Property Taxes 2004	445.28
0161002 · A/R - Property Taxes 2005	621.04
0161003 · A/R - Property Taxes 2006	595.45

Total 0161000 · A/R - Property Taxes 4,554.13

0166000 · A/R - Other

1,625.00

0167000 · Allowance for Doubtful Accts.

-1,625.00

Total Accounts Receivable

4,554.13

Other Current Assets

0170000 · Sales Tax Receivable

17,242.22

0171000 · Motor Fuel Tax Receivable

20.17

Total Other Current Assets

17,262.39

Total Current Assets

7,500,851.77

Fixed Assets

0180000 · Land

0180010 · Municipal Building Land

96,792.49

0180020 · Recreation Land

1,253,592.24

Total 0180000 · Land

1,350,384.73

0181000 · Land Improvements

0181040 · SC Park Phase II

894,597.93

0181010 · Town Hall Land Improvements

27,429.91

0181020 · Trail Improvements

1,220.85

0181030 · SC Park Phase I

560,440.67

Total 0181000 · Land Improvements

1,483,689.36

0182000 · Buildings/Structures

0182010 · Municipal Building/Structures

211,360.79

0182020 · Recreational Bldgs/Structures

229,755.45

Total 0182000 · Buildings/Structures

441,116.24

0182500 · Building Improvements

0182510 · Municipal Building Improvements

26,656.96

0182520 · Recreational Bldg Improvements

2,376.00

Total 0182500 · Building Improvements

29,032.96

0183000 · Furniture, Fixtures, & Equipment

Town of Summerfield
Balance Sheet
As of August 2, 2011

	Aug 2, 11
0183010 · Town Hall Furn Fixtures & Equip	54,191.13
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	16,618.28
0183040 · Recreational Equipment	69,618.72
0183050 · Town Vehicle	10,180.20
Total 0183000 · Furniture, Fixtures,& Equipment	183,106.33
0184000 · Construction in Progress	
0184060 · Armfield Park CIP	1,200.00
0184010 · Municipal Building Site CIP	127,020.80
0184020 · SC Park Phase I CIP	3,606.00
0184040 · Ball Fields CIP	2,364,743.31
Total 0184000 · Construction in Progress	2,496,570.11
0189000 · Accumulated Depreciation	-341,848.14
Total Fixed Assets	5,642,051.59
TOTAL ASSETS	13,142,903.36
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
0280010 · Loan Payable-Current	232,792.93
0230000 · Reserve for Est Uncollected Tax	3,269.32
0250000 · Deferred Revenue	1,299.81
0266000 · Insurance Deductions Payable	56.97
0267000 · Payroll Liabilities	34.63
Total Other Current Liabilities	237,453.66
Total Current Liabilities	237,453.66
Long Term Liabilities	
0280000 · Loan Payable	242,207.07
0270000 · Accrued Compensated Absences	22,598.77
Total Long Term Liabilities	264,805.84
Total Liabilities	502,259.50
Equity	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	400,000.00
0340000 · Committed Fund Bal-Transport	50,000.00
0330000 · Reserve for Encumbrances	509,067.47
Total 0310000 · Committed Fund Balance	959,067.47
0320000 · Investment in Fixed Assets	5,642,051.59
0339000 · Unassigned Fund Balance	5,533,072.80
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	2,183.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
Total 0350000 · Restricted Fund Balance	3,527.78
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	562,817.00
Total 0360000 · Assigned Fund Balance	562,817.00
Net Income	-59,892.78
Total Equity	12,640,643.86
TOTAL LIABILITIES & EQUITY	13,142,903.36

Town of Summerfield
 Summary of Investments
 As of August 2, 2011

	Rate	Invested	Accrued Interest	Maturity Date	Withdrawn w/o Penalty Date
First Citizens Bank					
60 Month CD 007010035727*	5.20%	\$ 1,150,000.00	\$ 274,990.04	5/16/2012	11/16/2007
60 Month CD 007010036260*	5.20%	\$ 2,106,261.32	\$ 485,129.16	7/5/2012	1/5/2008
60 Month CD 007010036842**	5.00%	\$ 1,512,047.38	\$ 316,133.27	9/12/2012	9/12/2008
60 Month CD 000620468560**	4.64%	\$ 1,315,000.00	\$ 236,495.47	12/6/2012	12/6/2008
Newbridge Bank					
Money Market	0.85%	\$ 25,078.89			
SunTrust Bank					
Business Money Market	0.05%	\$ 25,090.32		N/A	
RBC Bank					
Public Funds Money Market	0.15%	\$ 1,244.73		N/A	
NC Capital Management Trust					
Cash Management Trust	0.04%	\$ 3,463.17		N/A	
		\$6,138,185.81	\$ 1,312,747.94		
Total			\$ 7,450,933.75		

* 60 Month CD has option of early withdrawal without penalty between 6 and 60 months.

** 60 Month CD has option of early withdrawal without penalty between 12 and 60 months.

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010112 · Property Taxes - 2011	19,756.75	450,000.00	-430,243.25	4.4%
1010180 · City Hold Harmless Sales Tax	0.00	17,400.00	-17,400.00	0.0%
1010102 · 1% Local Gov't Sales Tax(39)	0.00	34,800.00	-34,800.00	0.0%
1010103 · 1/2% Suppl Local Sales Tax(40)	0.00	17,400.00	-17,400.00	0.0%
1010104 · 1/2% Add'l Local Sales Tax(42)	0.00	17,400.00	-17,400.00	0.0%
Total 1010100 · Taxes	19,756.75	537,000.00	-517,243.25	3.7%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	37,000.00	-37,000.00	0.0%
1010205 · Excise Tax on Piped Natural Gas	0.00	7,600.00	-7,600.00	0.0%
1010202 · Franchise Tax on Electric Power	0.00	256,300.00	-256,300.00	0.0%
1010206 · Sales Tax on Telecommunication	0.00	23,100.00	-23,100.00	0.0%
1010203 · ABC Distribution	0.00	10,000.00	-10,000.00	0.0%
1010204 · Cable Franchise	0.00	75,000.00	-75,000.00	0.0%
Total 1010200 · Intergovernmental Revenue	0.00	409,000.00	-409,000.00	0.0%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	80.80	360,000.00	-359,919.20	0.0%
Total 1010300 · Investment Earnings	80.80	360,000.00	-359,919.20	0.0%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	825.00	12,000.00	-11,175.00	6.9%
1010404 · Misc. Revenue	0.00	500.00	-500.00	0.0%
Total 1010400 · Fees & Misc. Revenues	825.00	12,500.00	-11,675.00	6.6%
1010500 · Grants and Intergov Transfers				
1010504 · Miscellaneous Grants	0.00	50,000.00	-50,000.00	0.0%
Total 1010500 · Grants and Intergov Transfers	0.00	50,000.00	-50,000.00	0.0%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	0.00	8,000.00	-8,000.00	0.0%
1010670 · SAP Rental Fee Revenue	30.00	10,000.00	-9,970.00	0.3%
1010650 · SAP Advertising Revenue	0.00	2,000.00	-2,000.00	0.0%
1010631 · SCP Park Rental Fee Revenue	15.00	1,000.00	-985.00	1.5%
Total 1010630 · Program Revenues - Parks & Rec	45.00	21,000.00	-20,955.00	0.2%
1010620 · Program Revenues - Founders' Da				
1010628 · Founders' Day Food Vendor Prof	0.00	500.00	-500.00	0.0%
1010627 · Founders' Day Misc Fee Revenue	20.00	250.00	-230.00	8.0%
1010626 · Founders' Day Sponsor Revenue	0.00	500.00	-500.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	200.00	-200.00	0.0%
1010623 · Founders' Day Space Revenue	0.00	1,500.00	-1,500.00	0.0%
1010622 · Founders' Day Ride/Game Revenue	0.00	2,500.00	-2,500.00	0.0%
Total 1010620 · Program Revenues - Founders' Da	20.00	5,450.00	-5,430.00	0.4%
1010601 · Donations and Sponsorships-P&R				
1010686 · Music in Park-Donation/Sponsor	130.00	1,000.00	-870.00	13.0%
1010684 · Touch a Truck Donation/Sponsor	0.00	500.00	-500.00	0.0%
1010682 · Halloween Event Donor/Sponsor	0.00	1,000.00	-1,000.00	0.0%
1010681 · Fishing Event Donation/Sponsor	0.00	1,000.00	-1,000.00	0.0%
Total 1010601 · Donations and Sponsorships-P&R	130.00	3,500.00	-3,370.00	3.7%
1010606 · Donations - Historical Comm	0.00	100.00	-100.00	0.0%
Total 1010600 · Donations and Program Revenues	195.00	30,050.00	-29,855.00	0.6%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	562,817.00	-562,817.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	562,817.00	-562,817.00	0.0%
Total 1010000 · Revenue	20,857.55	1,961,367.00	-1,940,509.45	1.1%

08/02/11

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
Total Income	20,857.55	1,961,367.00	-1,940,509.45	1.1%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	88.37	100.00	-11.63	88.4%
2010102 · Insurance & Bonding - Fidelity	5,236.94	5,400.00	-163.06	97.0%
2010103 · Dues & Subscriptions	7,401.00	11,000.00	-3,599.00	67.3%
2010105 · Town Council Stipends	1,250.00	15,500.00	-14,250.00	8.1%
2010106 · FICA on Town Council Stipends	0.00	1,200.00	-1,200.00	0.0%
Total 2010100 · Governing Body Personnel	13,976.31	33,200.00	-19,223.69	42.1%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	0.00	300.00	-300.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	300.00	-300.00	0.0%
2010300 · Governing Body Services				
2010301 · Education	0.00	2,500.00	-2,500.00	0.0%
2010302 · Per Diem and Travel	0.00	2,000.00	-2,000.00	0.0%
2010303 · Volunteer Appreciation	1,459.00	2,500.00	-1,041.00	58.4%
Total 2010300 · Governing Body Services	1,459.00	7,000.00	-5,541.00	20.8%
Total 2010000 · Governing Body Expenses	15,435.31	40,500.00	-25,064.69	38.1%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries and Wages	11,122.72	141,300.00	-130,177.28	7.9%
3010102 · Social Security Contribution	1,598.15	10,800.00	-9,201.85	14.8%
3010103 · Unemployment Compensation	0.00			
3010104 · Workers Compensation	412.48	500.00	-87.52	82.5%
3010105 · Health, Vision, Dental Insur	2,538.63	41,600.00	-39,061.37	6.1%
3010106 · Life Insurance	73.78	1,000.00	-926.22	7.4%
3010107 · Employee Retirement-Pension	905.38	11,500.00	-10,594.62	7.9%
3010108 · Dues and Subscriptions	50.00	1,200.00	-1,150.00	4.2%
3010110 · Employee Retirement-401(k)	333.68	4,300.00	-3,966.32	7.8%
Total 3010100 · Administration Personnel	17,034.82	212,200.00	-195,165.18	8.0%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	0.00	4,000.00	-4,000.00	0.0%
3010202 · Copier Lease/Maintenance	125.00	2,500.00	-2,375.00	5.0%
3010203 · Telephone	256.34	3,200.00	-2,943.66	8.0%
3010204 · Postage	0.00	1,800.00	-1,800.00	0.0%
3010205 · Furniture & Equipment	0.00	1,500.00	-1,500.00	0.0%
3010206 · Information Technology Expenses	550.00	4,500.00	-3,950.00	12.2%
3010207 · Internet Expense	264.70	4,000.00	-3,735.30	6.6%
3010208 · Town Meeting Refreshments	29.82	600.00	-570.18	5.0%
3010209 · Insurance	7,302.56	7,900.00	-597.44	92.4%
3010210 · Advertising	335.12	6,000.00	-5,664.88	5.6%
3010211 · Records Storage	0.00	1,000.00	-1,000.00	0.0%
3010212 · Administration-Misc Exp	0.00	500.00	-500.00	0.0%
3010213 · Vehicle Maintenance	646.94	4,000.00	-3,353.06	16.2%
Total 3010200 · Administration Oper. Expenses	9,510.48	41,500.00	-31,989.52	22.9%
3010300 · Administration Services				
3010301 · Education	0.00	2,000.00	-2,000.00	0.0%
3010302 · Per Diem & Travel Expense	0.00	2,000.00	-2,000.00	0.0%
3010303 · Town Newsletter	0.00	4,500.00	-4,500.00	0.0%
Total 3010300 · Administration Services	0.00	8,500.00	-8,500.00	0.0%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	0.00	5,000.00	-5,000.00	0.0%
3010405 · Software	0.00	5,000.00	-5,000.00	0.0%
Total 3010400 · Administration Capital Outlay	0.00	10,000.00	-10,000.00	0.0%
Total 3010000 · Administration	26,545.30	272,200.00	-245,654.70	9.8%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
4011000 · Finance				
4011300 · Finance-Services				
4011301 · Audit	0.00	9,000.00	-9,000.00	0.0%
4011302 · Contract Accounting Serv.	5,967.50	45,000.00	-39,032.50	13.3%
4011303 · Insurance & Bonding - Fidelity	506.98	525.00	-18.02	96.6%
4011304 · Tax Collection	0.00	2,639.00	-2,639.00	0.0%
4011305 · Misc Finance Charges-Bank Chgs	0.21	1,000.00	-999.79	0.0%
4011306 · Education	0.00	1,000.00	-1,000.00	0.0%
Total 4011300 · Finance-Services	6,474.69	59,164.00	-52,689.31	10.9%
Total 4011000 · Finance	6,474.69	59,164.00	-52,689.31	10.9%
4012000 · Legal				
4012300 · Legal-Services				
4012301 · Contract Legal Services	3,365.50	40,000.00	-36,634.50	8.4%
Total 4012300 · Legal-Services	3,365.50	40,000.00	-36,634.50	8.4%
Total 4012000 · Legal	3,365.50	40,000.00	-36,634.50	8.4%
4013000 · Planning Services				
4013100 · Planning Services-Personnel				
4013101 · Salaries and Wages	6,150.70	76,300.00	-70,149.30	8.1%
4013102 · FICA Contribution	0.00	5,900.00	-5,900.00	0.0%
4013104 · Worker's Compensation	818.48	900.00	-81.52	90.9%
4013105 · Health, Dental, Vision Insur	733.50	8,900.00	-8,166.50	8.2%
4013106 · Life Insurance	41.44	500.00	-458.56	8.3%
4013107 · Retirement-Pension	500.66	6,300.00	-5,799.34	7.9%
4013108 · Dues and Subscriptions	90.00	3,900.00	-3,810.00	2.3%
4013110 · Retirement-401(k)	184.52	2,300.00	-2,115.48	8.0%
Total 4013100 · Planning Services-Personnel	8,519.30	105,000.00	-96,480.70	8.1%
4013200 · Planning Services-Operating Exp				
4013201 · Office Supplies	0.00	1,500.00	-1,500.00	0.0%
4013203 · Equipment Maintenance	0.00	2,000.00	-2,000.00	0.0%
Total 4013200 · Planning Services-Operating Exp	0.00	3,500.00	-3,500.00	0.0%
4013300 · Planning Services-Services				
4013310 · Development Ordinance	0.00	89,000.00	-89,000.00	0.0%
4013301 · Education	0.00	1,500.00	-1,500.00	0.0%
4013302 · Per Diem and Travel	0.00	1,500.00	-1,500.00	0.0%
4013305 · Zoning Enforcement	0.00	500.00	-500.00	0.0%
4013306 · Lighting Services Contract	0.00	1,000.00	-1,000.00	0.0%
4013308 · Town Engineer Contract	0.00	20,000.00	-20,000.00	0.0%
Total 4013300 · Planning Services-Services	0.00	113,500.00	-113,500.00	0.0%
Total 4013000 · Planning Services	8,519.30	222,000.00	-213,480.70	3.8%
4014000 · Election Services				
4014300 · Elections-Services				
4014301 · Contract Election Service	0.00	10,000.00	-10,000.00	0.0%
Total 4014300 · Elections-Services	0.00	10,000.00	-10,000.00	0.0%
Total 4014000 · Election Services	0.00	10,000.00	-10,000.00	0.0%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	82.24	11,500.00	-11,417.76	0.7%
5010202 · Office Cleaning	390.00	3,000.00	-2,610.00	13.0%
5010203 · Landscaping	437.50	5,000.00	-4,562.50	8.8%
5010204 · Heating & Utility Supplies	0.00	4,000.00	-4,000.00	0.0%
5010206 · Rental of Offices	0.00	3,000.00	-3,000.00	0.0%
Total 5010200 · Public Prop/Build-Oper. Expense	909.74	26,500.00	-25,590.26	3.4%
5010400 · Public Prop/Build-Cap Outlay				
5010402 · Const. Services	0.00	22,000.00	-22,000.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
Total 5010400 · Public Prop/Build-Cap Outlay	0.00	22,000.00	-22,000.00	0.0%
Total 5010000 · Public Property/Buildings	909.74	48,500.00	-47,590.26	1.9%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011520 · Parks & Rec Comm-Operating Exp				
6011522 · P&R Committee Communications	0.00	500.00	-500.00	0.0%
Total 6011520 · Parks & Rec Comm-Operating Exp	0.00	500.00	-500.00	0.0%
6011530 · Parks & Rec Committee-Services				
6011532 · P&R Comm-Per Diem and Travel	0.00	500.00	-500.00	0.0%
6011531 · P&R Committee-Education	0.00	1,500.00	-1,500.00	0.0%
6011310 · Parks and Rec Programs				
6011390 · Trail Events	24.00	4,000.00	-3,976.00	0.6%
6011389 · Music in the Park	1,396.00	6,000.00	-4,604.00	23.3%
6011388 · Partnership Event Expenditures	178.20	2,000.00	-1,821.80	8.9%
6011386 · Movies in Park Expenditures	0.00	2,500.00	-2,500.00	0.0%
6011384 · Touch a Truck Expenditures	0.00	500.00	-500.00	0.0%
6011383 · Tree Lighting Expenditures	0.00	2,000.00	-2,000.00	0.0%
6011382 · Halloween Event Expenditures	0.00	3,500.00	-3,500.00	0.0%
6011381 · Fishing Event Expenditures	0.00	2,500.00	-2,500.00	0.0%
Total 6011310 · Parks and Rec Programs	1,598.20	23,000.00	-21,401.80	6.9%
Total 6011530 · Parks & Rec Committee-Services	1,598.20	25,000.00	-23,401.80	6.4%
Total 6011500 · Parks and Rec Committee	1,598.20	25,500.00	-23,901.80	6.3%
6011000 · Parks and Rec Department				
6011100 · P&R-Personnel				
6011101 · Salaries & Wages	2,430.84	48,100.00	-45,669.16	5.1%
6011102 · FICA Contributions	0.00	3,700.00	-3,700.00	0.0%
6011104 · Workers' Comp	1,329.35	1,400.00	-70.65	95.0%
6011105 · Health, Dental, Vision Ins	733.50	8,900.00	-8,166.50	8.2%
6011106 · Life Insurance	15.68	200.00	-184.32	7.8%
6011107 · Retirement-Pension	197.87	4,000.00	-3,802.13	4.9%
6011108 · Dues & Subscriptions	0.00	200.00	-200.00	0.0%
6011110 · Retirement-401(k)	72.93	1,500.00	-1,427.07	4.9%
Total 6011100 · P&R-Personnel	4,780.17	68,000.00	-63,219.83	7.0%
6011200 · P&R-Operating Expenses				
6011201 · Summer. Elm. Track	0.00	1,500.00	-1,500.00	0.0%
6011208 · Trail Maintenance	0.00	2,500.00	-2,500.00	0.0%
6011250 · SC Park-Operating Expenses				
6011202 · SC Park Landscape Maint.	3,821.84	20,000.00	-16,178.16	19.1%
6011203 · SC Park Janitorial Services	746.00	11,000.00	-10,254.00	6.8%
6011205 · SC Park-Maintenance & Contracts	0.00	17,000.00	-17,000.00	0.0%
6011206 · SC Park-Tools & Supplies	112.18	2,000.00	-1,887.82	5.6%
6011207 · SC Park Trail Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 6011250 · SC Park-Operating Expenses	4,680.02	51,000.00	-46,319.98	9.2%
6011270 · Ballfield-Operating Expenses				
6011275 · SAP Field Maintenance	1,954.50	30,000.00	-28,045.50	6.5%
6011274 · SAP Janitorial Services	970.00	8,500.00	-7,530.00	11.4%
6011273 · SAP Landscape Maintenance	1,425.00	26,000.00	-24,575.00	5.5%
6011272 · SAP Tools & Supplies	0.00	4,500.00	-4,500.00	0.0%
6011271 · SAP Maintenance & Contracts	561.36	42,500.00	-41,938.64	1.3%
Total 6011270 · Ballfield-Operating Expenses	4,910.86	111,500.00	-106,589.14	4.4%
Total 6011200 · P&R-Operating Expenses	9,590.88	166,500.00	-156,909.12	5.8%
6011300 · P&R-Services				
6011301 · Education	0.00	500.00	-500.00	0.0%
6011302 · Per Diem and Travel	0.00	500.00	-500.00	0.0%
6011306 · Recreation Master Plan	0.00	20,000.00	-20,000.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
Total 6011300 · P&R-Services	0.00	21,000.00	-21,000.00	0.0%
6011400 · P&R-Capital Outlay				
6011411 · Multi-Use Vehicle	0.00	13,000.00	-13,000.00	0.0%
6011402 · SC Park Phase 2-non PARTF	0.00	134,000.00	-134,000.00	0.0%
6011403 · Land Acq/Dev for Ball Fields	500.00	163,000.00	-162,500.00	0.3%
6011404 · Trail Construction	0.00	90,000.00	-90,000.00	0.0%
6011409 · Armfield Park	0.00	20,000.00	-20,000.00	0.0%
Total 6011400 · P&R-Capital Outlay	500.00	420,000.00	-419,500.00	0.1%
Total 6011000 · Parks and Rec Department	14,871.05	675,500.00	-660,628.95	2.2%
6013000 · Historical Committee				
6013200 · Historical Comm.-Operating Exp.				
6013201 · Communications	0.00	100.00	-100.00	0.0%
Total 6013200 · Historical Comm.-Operating Exp.	0.00	100.00	-100.00	0.0%
6013300 · Historical Comm.-Services				
6013302 · Per Diem and Travel	0.00	100.00	-100.00	0.0%
6013303 · Town Hall Rotating Exhibits	0.00	400.00	-400.00	0.0%
6013304 · Special Events	0.00	200.00	-200.00	0.0%
6013305 · Summ. Town History Project	0.00	5,300.00	-5,300.00	0.0%
Total 6013300 · Historical Comm.-Services	0.00	6,000.00	-6,000.00	0.0%
Total 6013000 · Historical Committee	0.00	6,100.00	-6,100.00	0.0%
Total 6010000 · Community Resources	16,469.25	707,100.00	-690,630.75	2.3%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety-Operating Expense				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
7011203 · Communications	0.00	300.00	-300.00	0.0%
Total 7011200 · Public Safety-Operating Expense	0.00	2,100.00	-2,100.00	0.0%
7011300 · Public Safety-Services				
7011301 · Education	0.00	200.00	-200.00	0.0%
7011302 · Per Diem and Travel	0.00	50.00	-50.00	0.0%
7011303 · Animal Control	0.00	17,153.00	-17,153.00	0.0%
7011305 · Fire Inspections	0.00	5,000.00	-5,000.00	0.0%
7011306 · Summer. Comm. Senior Program	0.00	12,250.00	-12,250.00	0.0%
7011307 · Municipal Equip-Generator	0.00	2,000.00	-2,000.00	0.0%
7011308 · Emergency Shelter/Preparedness	627.92	2,400.00	-1,772.08	26.2%
Total 7011300 · Public Safety-Services	627.92	39,053.00	-38,425.08	1.6%
Total 7011000 · Public Safety Committee	627.92	41,153.00	-40,525.08	1.5%
7012000 · Founders' Day Committee				
7012300 · Founders' Day-Services				
7012303 · Special Event-Founders' Day	0.00	30,000.00	-30,000.00	0.0%
Total 7012300 · Founders' Day-Services	0.00	30,000.00	-30,000.00	0.0%
Total 7012000 · Founders' Day Committee	0.00	30,000.00	-30,000.00	0.0%
Total 7010000 · Community Services	627.92	71,153.00	-70,525.08	0.9%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board-Personnel				
8011101 · Memberships & Dues	0.00	800.00	-800.00	0.0%
Total 8011100 · Zoning Board-Personnel	0.00	800.00	-800.00	0.0%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
8011302 · Per Diem and Travel	0.00	1,000.00	-1,000.00	0.0%
8011303 · Planning Library	0.00	50.00	-50.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
8011304 · Planning Advisory Service	795.00	800.00	-5.00	99.4%
Total 8011300 · Zoning Board-Services	795.00	2,850.00	-2,055.00	27.9%
Total 8011000 · Zoning Board	795.00	3,650.00	-2,855.00	21.8%
8012000 · Board of Adjustment				
8012300 · BoA-Services				
8012301 · Education	0.00	700.00	-700.00	0.0%
8012302 · Per Diem and Travel	0.00	400.00	-400.00	0.0%
Total 8012300 · BoA-Services	0.00	1,100.00	-1,100.00	0.0%
Total 8012000 · Board of Adjustment	0.00	1,100.00	-1,100.00	0.0%
Total 8010000 · Community Planning	795.00	4,750.00	-3,955.00	16.7%
Total Expense	79,142.01	1,475,367.00	-1,396,224.99	5.4%
Net Ordinary Income	-58,284.46	486,000.00	-544,284.46	-12.0%
Other Income/Expense				
Other Expense				
9014000 · Debt Service				
9017000 · Debt Principal Retirement	0.00	475,000.00	-475,000.00	0.0%
9016000 · Debt Issuance Costs	500.00			
9015000 · Interest Expense	1,108.32	11,000.00	-9,891.68	10.1%
Total 9014000 · Debt Service	1,608.32	486,000.00	-484,391.68	0.3%
Total Other Expense	1,608.32	486,000.00	-484,391.68	0.3%
Net Other Income	-1,608.32	-486,000.00	484,391.68	0.3%
Net Income	<u>-59,892.78</u>	<u>0.00</u>	<u>-59,892.78</u>	<u>100.0%</u>

Town of Summerfield Reconciliation Detail

0130100 · NC Cash Management Trust, Period Ending 06/30/2011

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,463.06
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	6/30/2011			X	0.11	0.11
Total Deposits and Credits					0.11	0.11
Total Cleared Transactions					0.11	0.11
Cleared Balance					0.11	3,463.17
Register Balance as of 06/30/2011					0.11	3,463.17
Ending Balance					0.11	3,463.17

11:38 AM

08/02/11

Town of Summerfield
Reconciliation Detail
0130500 · Newbridge Money Market, Period Ending 07/28/2011

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						151,970.67
Cleared Transactions						
Checks and Payments - 2 items						
Transfer	7/15/2011			X	-80,000.00	-80,000.00
Transfer	7/28/2011			X	-46,970.67	-126,970.67
Total Checks and Payments					-126,970.67	-126,970.67
Deposits and Credits - 1 item						
Deposit	7/28/2011			X	78.89	78.89
Total Deposits and Credits					78.89	78.89
Total Cleared Transactions					-126,891.78	-126,891.78
Cleared Balance					-126,891.78	25,078.89
Register Balance as of 07/28/2011					-126,891.78	25,078.89
Ending Balance					-126,891.78	25,078.89

**Town of Summerfield
Reconciliation Detail**
0110000 · Sun Trust Bank, Period Ending 07/31/2011

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						87,906.53
Cleared Transactions						
Checks and Payments - 82 items						
Check	6/16/2011	7803	NGHS Music Boo...	X	-400.00	-400.00
Check	6/16/2011	7804	Stone PC Works, ...	X	-375.00	-775.00
Check	6/16/2011	7805	Benchmark CMR,...	X	-279.88	-1,054.88
Check	6/23/2011	7839	Luigi's Pizza	X	-260.00	-1,314.88
Check	6/23/2011	7833	U.K. Elite Soccer,...	X	-187.50	-1,502.38
Check	6/23/2011	7830	Cong. Howard Co...	X	-36.00	-1,538.38
Check	6/29/2011	7853	Asphalt Paving C...	X	-14,750.00	-16,288.38
Check	6/29/2011	7859	Summerfield Laug...	X	-4,311.95	-20,600.33
Paycheck	6/29/2011	7877	Valarie R Halvorsen	X	-2,452.78	-23,053.11
Paycheck	6/29/2011	7868	Christopher S An...	X	-2,398.74	-25,451.85
Check	6/29/2011	7860	Summerfield Yout...	X	-2,340.60	-27,792.45
Paycheck	6/29/2011	7867	Carrie R Spencer	X	-2,061.86	-29,854.31
Paycheck	6/29/2011	7875	Phyllis G Franks	X	-1,551.25	-31,405.56
Check	6/29/2011	7847	Oak Ridge Lands...	X	-1,500.00	-32,905.56
Liability Check	6/29/2011	7865	Prudential	X	-1,419.18	-34,324.74
Check	6/29/2011	7842	Frazier Hill & Fury...	X	-1,124.00	-35,448.74
Liability Check	6/29/2011	7863	N.C. Department ...	X	-1,030.00	-36,478.74
Check	6/29/2011	7848	The Northwest O...	X	-999.00	-37,477.74
Check	6/29/2011	7858	Majestic Mountain...	X	-896.84	-38,374.58
Check	6/29/2011	7851	Scott Crews	X	-746.00	-39,120.58
Check	6/29/2011	7854	Janiking of the Tri...	X	-731.25	-39,851.83
Check	6/29/2011	7852	Johnson & Comp...	X	-484.45	-40,336.28
Paycheck	6/29/2011	7873	Mark E Brown	X	-235.88	-40,572.16
Liability Check	6/29/2011	7864	NCDOR	X	-209.87	-40,782.03
Paycheck	6/29/2011	7869	Cynthia D Laughlin	X	-188.70	-40,970.73
Paycheck	6/29/2011	7872	John W Wray	X	-188.70	-41,159.43
Paycheck	6/29/2011	7876	Robert M Williams	X	-188.70	-41,348.13
Paycheck	6/29/2011	7866	Alicia H Flowers	X	-188.70	-41,536.83
Paycheck	6/29/2011	7870	Dena H Barnes	X	-188.70	-41,725.53
Check	6/29/2011	7856	Speedpro Imaging	X	-135.77	-41,861.30
Check	6/29/2011	7850	Rose Reprographi...	X	-99.35	-41,960.65
Check	6/29/2011	7845	Valarie R Halvorsen	X	-97.33	-42,057.98
Check	6/29/2011	7857	Ryan Cole	X	-88.00	-42,145.98
Check	6/29/2011	7855	Mountain Park Sp...	X	-51.08	-42,197.06
Check	6/29/2011	7849	Tina Young	X	-50.00	-42,247.06
Check	6/29/2011	7846	Valarie R Halvorsen	X	-47.94	-42,295.00
Check	6/29/2011	7843	Phyllis G Franks	X	-12.39	-42,307.39
Check	6/30/2011	7882	Brockman's Lawn...	X	-5,602.50	-47,909.89
Liability Check	6/30/2011		U.S. Treasury	X	-4,599.14	-52,509.03
Liability Check	6/30/2011		NC Local Gov Em...	X	-2,617.56	-55,126.59
Check	6/30/2011	7878	Dana M. Luther, ...	X	-2,205.00	-57,331.59
Check	6/30/2011	7886	Frazier Hill & Fury...	X	-1,985.00	-59,316.59
Check	6/30/2011	7885	Harold G. Watts ...	X	-850.00	-60,166.59
Check	6/30/2011	7880	AT&T	X	-430.84	-60,597.43
Check	6/30/2011	7881	The Garden Outlet	X	-275.00	-60,872.43
Check	6/30/2011	7883	Lunsford Electric, ...	X	-219.00	-61,091.43
Check	6/30/2011	7887	Office Depot	X	-152.75	-61,244.18
Check	6/30/2011	7888	Speedpro Imaging	X	-135.77	-61,379.95
Check	6/30/2011	7884	AT&T	X	-100.00	-61,479.95
Check	6/30/2011	7879	The Northwest O...	X	-80.50	-61,560.45
Check	7/5/2011	7890	N.C. League of M...	X	-6,583.00	-68,143.45
Check	7/5/2011	7892	NC Interlocal Risk...	X	-2,648.68	-70,792.13
Check	7/5/2011	7897	School of Govern...	X	-818.00	-71,610.13
Check	7/5/2011	7896	Robert Bodle	X	-750.00	-72,360.13
Check	7/5/2011	7898	Janiking of the Tri...	X	-680.00	-73,040.13
Check	7/5/2011	7891	Analog Digital Sol...	X	-550.00	-73,590.13
Check	7/5/2011	7894	Lunsford Electric, ...	X	-500.00	-74,090.13
Check	7/5/2011	7900	Allison Perkins	X	-250.00	-74,340.13
Check	7/5/2011	7889	Time Vvarner Cable	X	-104.90	-74,445.03
Check	7/5/2011	7895	N.C. Association ...	X	-50.00	-74,495.03
Check	7/5/2011	7893	Piedmont Protecti...	X	-50.00	-74,545.03
Check	7/5/2011	7899	Speedpro Imaging	X	-38.43	-74,583.46
Bill Pmt -Check	7/15/2011	7907	Glenn Harbeck A...	X	-45,850.00	-120,433.46
Check	7/15/2011	7913	Interlocal Risk Fin...	X	-13,304.72	-133,738.18
Liability Check	7/15/2011	7910	Municipal Insuran...	X	-4,160.70	-137,898.88
Bill Pmt -Check	7/15/2011	7906	Duke Energy	X	-2,361.65	-140,260.53

**Town of Summerfield
Reconciliation Detail**
0110000 · Sun Trust Bank, Period Ending 07/31/2011

Type	Date	Num	Name	Clr	Amount	Balance
Check	7/15/2011	7912	Majestic Mountain...	X	-896.84	-141,157.37
Bill Pmt -Check	7/15/2011	7902	Anderson & Asso...	X	-455.00	-141,612.37
Check	7/15/2011	7909	Summers Thomp...	X	-388.70	-142,001.07
Bill Pmt -Check	7/15/2011	7903	Covington Power ...	X	-248.18	-142,249.25
Bill Pmt -Check	7/15/2011	7905	Dean's Office Ma...	X	-181.70	-142,430.95
Check	7/15/2011	7911	David Becton	X	-110.00	-142,540.95
Check	7/15/2011	7901	Triad Hosting Inc.	X	-54.90	-142,595.85
Bill Pmt -Check	7/15/2011	7904	DataChambers R...	X	-45.00	-142,640.85
Bill Pmt -Check	7/15/2011	7908	Office Depot	X	-6.41	-142,647.26
Check	7/22/2011	7923	NewBridge Bank	X	-19,711.11	-162,358.37
Bill Pmt -Check	7/28/2011	7930	Brockman's Lawn...	X	-4,737.50	-167,095.87
Paycheck	7/28/2011	7942	Michael M Brandt	X	-4,313.23	-171,409.10
Liability Check	7/28/2011		NC Local Gov Em...	X	-2,786.17	-174,195.27
Paycheck	7/28/2011	7936	Christopher S An...	X	-2,429.87	-176,625.14
Paycheck	7/28/2011	7945	Valarie R Halvorsen	X	-2,349.93	-178,975.07
Paycheck	7/28/2011	7939	George J Holub	X	-1,682.82	-180,657.89
Total Checks and Payments					-180,657.89	-180,657.89
Deposits and Credits - 11 items						
Deposit	7/5/2011			X	716.10	716.10
Deposit	7/5/2011			X	4,487.44	5,203.54
Deposit	7/8/2011			X	650.00	5,853.54
Deposit	7/11/2011			X	195.00	6,048.54
Deposit	7/14/2011			X	75.00	6,123.54
Deposit	7/14/2011			X	760.05	6,883.59
Deposit	7/15/2011			X	20.00	6,903.59
Transfer	7/15/2011			X	80,000.00	86,903.59
Deposit	7/27/2011			X	753.00	87,656.59
Transfer	7/28/2011			X	46,970.67	134,627.26
Deposit	7/31/2011			X	0.84	134,628.10
Total Deposits and Credits					134,628.10	134,628.10
Total Cleared Transactions					-46,029.79	-46,029.79
Cleared Balance					-46,029.79	41,876.74
Uncleared Transactions						
Checks and Payments - 29 items						
Check	5/12/2011	7723	Summerfield Com...		-1,050.00	-1,050.00
Check	6/29/2011	7862	Summerfield Com...		-1,230.00	-2,280.00
Bill Pmt -Check	7/22/2011	7921	SunTrust Bank		-2,007.98	-4,287.98
Check	7/22/2011	7919	Greensboro Base...		-1,094.00	-5,381.98
Bill Pmt -Check	7/22/2011	7922	Stone PC Works, ...		-825.00	-6,206.98
Bill Pmt -Check	7/22/2011	7914	Guilford County E...		-675.00	-6,881.98
Check	7/22/2011	7918	North Carolina De...		-670.30	-7,552.28
Bill Pmt -Check	7/22/2011	7920	Benchmark CMR,...		-341.88	-7,894.16
Check	7/22/2011	7916	L & W Sand and ...		-325.05	-8,219.21
Check	7/22/2011	7915	Land Solutions, PC		-275.00	-8,494.21
Check	7/22/2011	7917	Office Depot		-119.75	-8,613.96
Liability Check	7/28/2011		U.S. Treasury		-4,202.47	-12,816.43
Paycheck	7/28/2011	7935	Carrie R Spencer		-2,019.03	-14,835.46
Check	7/28/2011	7929	Express Mulch, L...		-1,853.46	-16,688.92
Liability Check	7/28/2011	7933	Prudential		-1,352.41	-18,041.33
Paycheck	7/28/2011	7943	Phyllis G Franks		-1,192.62	-19,233.95
Liability Check	7/28/2011	7931	N.C. Department ...		-932.00	-20,165.95
Check	7/28/2011	7924	Scott Crews		-746.00	-20,911.95
Bill Pmt -Check	7/28/2011	7928	Anderson & Asso...		-260.00	-21,171.95
Paycheck	7/28/2011	7941	Mark E Brown		235.87	-21,407.82
Liability Check	7/28/2011	7932	NCDOR		-191.76	-21,599.58
Paycheck	7/28/2011	7944	Robert M Williams		-188.70	-21,788.28
Paycheck	7/28/2011	7940	John W Wray		-188.70	-21,976.98
Paycheck	7/28/2011	7938	Dena H Barnes		-188.70	-22,165.68
Paycheck	7/28/2011	7937	Cynthia D Laughlin		-188.70	-22,354.38
Paycheck	7/28/2011	7934	Alicia H Flowers		-188.70	-22,543.08
Check	7/28/2011	7927	Time Warner Cable		-104.90	-22,647.98
Check	7/28/2011	7926	Piedmont Protecti...		-50.00	-22,697.98
Check	7/28/2011	7925	Mountain Park Sp...		-30.99	-22,728.97
Total Checks and Payments					-22,728.97	-22,728.97

**Town of Summerfield
Reconciliation Detail**
0110000 - Sun Trust Bank, Period Ending 07/31/2011

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Total Uncleared Transactions					-22,728.97	-22,728.97
Register Balance as of 07/31/2011					-68,758.76	19,147.77
Ending Balance					-68,758.76	19,147.77

**Town of Summerfield
Reconciliation Detail**
0130300 · Sun Trust - Money Market, Period Ending 07/31/2011

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						25,089.25
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	7/31/2011			X	1.07	1.07
Total Deposits and Credits					1.07	1.07
Total Cleared Transactions					1.07	1.07
Cleared Balance					1.07	25,090.32
Register Balance as of 07/31/2011					1.07	25,090.32
Ending Balance					1.07	25,090.32



TOWN OF SUMMERFIELD MEMORANDUM

DATE: July 1, 2011
FROM: Dana Luther, Finance Officer
TO: Summerfield Town Council

RE: Finance Officer Adjustments to Line Item Budget for Fiscal Year 2011-2012

Finance Officer Budget Amendment #1

As provided in the approved 2011-2012 Budget Ordinance, the Finance Officer has the authority to transfer money between line-item accounts in order to balance the line-item budget. The following actions were taken on July 1, 2011:

1) 8010000 Community Planning-8011300-Zoning Board-Services

8011304: Planning Advisory Service increase from \$750.00 to \$800.00

8011303: Planning Library decrease from \$100.00 to \$50.00

The Planning Advisory Service invoice increased an unexpected 14%. The above budget amendment is the official change to the budget that is necessary to cover the increased costs.

2) 4013000 Planning Services-4013100-Planning Services-Personnel

4013104: Worker's Compensation increase from \$800.00 to \$900.00

4013108: Dues and Subscriptions decrease from \$4,000.00 to \$3,900.00

3) 6010000 Community Resources-6011100-P&R-Personnel

6011104: Workers' Comp increase from \$1,300.00 to \$1,400.00

6011101: Salaries and Wages decrease from \$48,200.00 to \$48,100.00

The actual discount from the insurance carrier was less than the one planned and communicated by the carrier. The above budget amendments are the official changes to the budget that are necessary to cover the increased costs.

**NO NET INCREASE IN FUNDS; ALL FUNDS REMAIN WITHIN THE
FUNCTIONAL AREAS**



RESOLUTION IN OPPOSITION TO PROPOSED DUKE ENERGY RATE INCREASE

WHEREAS, on July 1, 2011 Duke Energy Carolinas filed a request with the North Carolina Utilities Commission to raise base electric rates by approximately \$646 million; and

WHEREAS, the rate increases proposed are as follows: residential 17%, commercial 14%, industrial 14%, and lighting 8%; and

WHEREAS, the Town of Summerfield's 2011-2012 Fiscal Year Operating Budget has already been passed prior to knowledge of proposed rate increases, and this budget does not account for additional electrical costs; and

WHEREAS, current economic conditions have placed significant constraints on finances of the Town, its businesses and citizens, and rate increases such as that proposed would present a considerable hardship to many.

NOW, THEREFORE, BE IT RESOLVED that the Town of Summerfield opposes the rate increases proposed by Duke Energy Carolinas to the North Carolina Utilities Commission and encourages other municipalities to do the same.

Adopted on this the 9th day of August 2011.

Mark E. Brown, Mayor

Attest: _____
Valarie Halvorsen, Town Clerk



TOWN OF SUMMERFIELD TOWN COUNCIL

MEETING DATE August 9, 2011

Agenda Item #	
5. F.	
Consent Agenda	<input checked="" type="checkbox"/>
Regular Agenda	<input type="checkbox"/>

ITEM TO BE CONSIDERED	
Subject	Approval of Kids Voting CBO Funding Request (\$500)
Requested Action	Approve as part of Consent Agenda
Requested By:	<u>M. Brandt</u> Dept./Committee _____
Signature	_____ Attachments YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>
Date:	_____ Length of Presentation _____

Comprehensive Plan Implementation Item:	NO	YES	
If "yes" which Common Objective or Action Item?			

	REVIEW PROCESS			STAFF RECOMMENDATIONS/COMMENTS
	Review Required	Approved		
		YES	NO	
Finance Committee	YES	✓		Town policy requires the Finance Committee to review CBO funding requests and Town Council to approve the request. Kids Voting CBO request for \$500 was approved by the Finance Committee in July. They have submitted all of the appropriate paperwork to our office. Due to the size of the submission it is not included in the Council package in its entirety, please request a copy from the Town Clerk if you would like to review the request.
Finance Officer	YES	✓		
Budget Amendment required				
Town Attorney				
Town Planner				
Town Manager		✓		
Other _____				
TOWN COUNCIL ACTION/COMMENTS				

Certification of Municipal Declaration To Enact Speed Limits and Request for Concurrence

Concurring State Ordinance Number: 1063085

Division: 7 County: GUILFORD

Municipality: SUMMERFIELD

Type: Municipal Speed Zones

Road: SR 5003

Car: 25 MPH

Truck: 25 MPH

Description: From SR 2113 (Whitaker Drive) to SR 2114 (Dubach Road) in Summerfield.

Municipal Certification

I, Valarie R. Halvorsen, Clerk of Town of Summerfield do hereby certify that the municipal governing body, pursuant to the authority granted by G.S. 20-141(f), determined upon the basis of an engineering and traffic investigation and duly declared, on the 9th day of August, 2011, the speed limits as set forth above on the designated portion of the State Highway System, which shall become effective when the Department of Transportation has passed a concurring ordinance and signs are erected giving notice of the authorized speed limit.

The said municipal declaration is recorded as follows:

Minute Book: 09-11 Page: _____ Ordinance/Resolution Number: 0-2011-002

In witness whereof, I have hereunto set my hand and the municipal seal this _____ day of _____, 20_____.

(signature)

(municipal seal)

Department of Transportation Approval

Division: _____

Title: _____

Date: _____

Region: _____

Title: _____

Date: _____