

Town of Summerfield
Balance Sheet
As of August 31, 2013

Aug 31, 13

ASSETS

Current Assets

Checking/Savings

0110000 · Sun Trust Bank	513,341.80
0120000 · Petty Cash	300.00
0130000 · Maturities in One Year or Less	
0130500 · Newbridge Money Market	4,983,263.56
0130100 · NC Cash Management Trust	3,466.83
0130600 · Bank of NC 1 yr CD-CDARS	2,501,356.57
0130700 · Bank of NC Money Market	215.79
Total 0130000 · Maturities in One Year or Less	7,488,302.75

Total Checking/Savings

8,001,944.55

Accounts Receivable

0161000 · A/R - Property Taxes

0161009 · A/R - Property Taxes 2012	5,534.09
0161008 · A/R - Property Taxes 2011	2,357.69
0161007 · A/R - Property Taxes 2010	1,417.32
0161006 · A/R - Property Taxes 2009	144.93
0161005 · A/R - Property Taxes 2008	587.48
0161004 · A/R - Property Taxes 2007	519.94
0161003 · A/R - Property Taxes 2006	436.68
0161002 · A/R - Property Taxes 2005	523.83
0161001 · A/R - Property Taxes 2004	302.68

Total 0161000 · A/R - Property Taxes

11,824.64

0166000 · A/R - Other

1,625.00

0167000 · Allowance for Doubtful Accts.

-1,625.00

Total Accounts Receivable

11,824.64

Other Current Assets

0170000 · Sales Tax Receivable

3,430.58

0171000 · Motor Fuel Tax Receivable

14.98

Total Other Current Assets

3,445.56

Total Current Assets

8,017,214.75

Fixed Assets

0180000 · Land

0180030 · Trails Land	91,000.00
0180010 · Municipal Building Land	96,792.49
0180020 · Recreation Land	1,155,592.24

Total 0180000 · Land

1,343,384.73

0181000 · Land Improvements

0181050 · SAP Phase I Land Improvements	2,600,662.11
0181040 · SC Park Phase II	1,042,423.77
0181010 · Town Hall Land Improvements	28,508.88
0181020 · Trail Improvements	29,014.18
0181030 · SC Park Phase I	560,440.67

Total 0181000 · Land Improvements

4,261,049.61

0182000 · Buildings/Structures

0182010 · Municipal Building/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	553,908.62

Total 0182000 · Buildings/Structures

765,269.41

0182500 · Building Improvements

0182510 · Municipal Building Improvements	29,486.60
0182520 · Recreational Bldg Improvements	2,376.00

Total 0182500 · Building Improvements

31,862.60

0183000 · Furniture, Fixtures, & Equipment

0183010 · Town Hall Furn Fixtures & Equip	60,883.43
0183020 · Town Generator	32,498.00

Town of Summerfield
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	Aug 31, 13
0183030 · Town Hall Computer Equipment	32,593.08
0183040 · Recreational Equipment	139,815.07
0183050 · Town Vehicle	21,237.95
Total 0183000 · Furniture, Fixtures, & Equipment	287,027.53
0184000 · Construction in Progress	
0184080 · Town Hall Renovations CIP	20,093.62
0184060 · Armfield Park CIP	9,184.00
0184010 · Municipal Building Site CIP	127,020.80
0184040 · Ball Fields CIP	23,045.95
Total 0184000 · Construction in Progress	179,344.37
0189000 · Accumulated Depreciation	-1,165,946.89
Total Fixed Assets	5,701,991.36
TOTAL ASSETS	13,719,206.11
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
0275000 · NHA Stormwater Conversion Surety	51,343.85
0230000 · Reserve for Est Uncollected Tax	7,601.58
0250000 · Deferred Revenue	6,682.81
0260000 · FICA Taxes Payable	2,888.24
0261000 · Federal Withholding Taxes Payab	1,394.00
0263000 · Retirement Contributions Payabl	2,301.62
0267000 · Payroll Liabilities	0.84
Total Other Current Liabilities	72,212.94
Total Current Liabilities	72,212.94
Long Term Liabilities	
0270000 · Accrued Compensated Absences	10,768.40
Total Long Term Liabilities	10,768.40
Total Liabilities	82,981.34
Equity	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	100,000.00
0340000 · Committed Fund Bal-Transport	50,000.00
Total 0310000 · Committed Fund Balance	150,000.00
0320000 · Investment in Fixed Assets	5,701,991.36
0339000 · Unassigned Fund Balance	6,839,093.47
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	383.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
Total 0350000 · Restricted Fund Balance	1,727.78
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	1,026,839.00
Total 0360000 · Assigned Fund Balance	1,026,839.00
Net Income	-83,426.84
Total Equity	13,636,224.77
TOTAL LIABILITIES & EQUITY	13,719,206.11

9/5/2013

Town of Summerfield
Summary of Investments
As of August 31, 2013

	Rate	Invested	Accrued Interest	Maturity Date
Newbridge Bank				
Money Market	0.15%	\$ 4,983,263.56		N/A
NC Capital Management Trust				
Cash Management Trust	0.01%	\$ 3,466.83		N/A
Bank of North Carolina				
1 year Certificate of Deposit	0.30%	\$ 2,501,356.57		6/26/2014
Bank of North Carolina				
Money Market	0.15%	\$ 215.79		N/A
		\$ 7,488,302.75	\$ -	
Total			\$ 7,488,302.75	

Town of Summerfield
Profit & Loss Budget vs. Actual
 July through August 2013

	Jul - Aug 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010114 · Property Taxes - 2013	28,624.06	458,600.00	-429,975.94	6.2%
1010113 · Property Taxes - 2012	1,319.15			
1010112 · Property Taxes - 2011	695.90			
1010111 · Property Taxes - 2010	675.56			
1010110 · Property Taxes - 2009	0.12			
1010109 · Property Taxes - 2008	1.79			
1010102 · 1% Local Gov't Sales Tax(39)	0.00	45,000.00	-45,000.00	0.0%
1010103 · 1/2% Suppl Local Sales Tax(40)	0.00	22,000.00	-22,000.00	0.0%
1010104 · 1/2% Add'l Local Sales Tax(42)	0.00	22,000.00	-22,000.00	0.0%
1010180 · City Hold Harmless Sales Tax	0.00	18,000.00	-18,000.00	0.0%
Total 1010100 · Taxes	31,316.58	565,600.00	-534,283.42	5.5%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	45,000.00	-45,000.00	0.0%
1010202 · Franchise Tax on Electric Power	0.00	278,000.00	-278,000.00	0.0%
1010203 · ABC Distribution	0.00	70,000.00	-70,000.00	0.0%
1010204 · Cable Franchise	0.00	90,000.00	-90,000.00	0.0%
1010205 · Excise Tax on Piped Natural Gas	0.00	7,000.00	-7,000.00	0.0%
1010206 · Sales Tax on Telecommunication	0.00	22,000.00	-22,000.00	0.0%
Total 1010200 · Intergovernmental Revenue	0.00	512,000.00	-512,000.00	0.0%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	2,535.94	18,000.00	-15,464.06	14.1%
Total 1010300 · Investment Earnings	2,535.94	18,000.00	-15,464.06	14.1%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	2,510.20	17,100.00	-14,589.80	14.7%
1010404 · Misc. Revenue	758.10	100.00	658.10	758.1%
Total 1010400 · Fees & Misc. Revenues	3,268.30	17,200.00	-13,931.70	19.0%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	0.00	750.00	-750.00	0.0%
1010670 · SAP Rental Fee Revenue	1,090.00	22,000.00	-20,910.00	5.0%
1010650 · SAP Advertising Revenue	0.00	1,000.00	-1,000.00	0.0%
1010631 · SCP Park Rental Fee Revenue	110.00	1,000.00	-890.00	11.0%
Total 1010630 · Program Revenues - Parks & R...	1,200.00	24,750.00	-23,550.00	4.8%
1010620 · Program Revenues - Founders' Da				
1010627 · Founders' Day Misc Fee Revenue	0.00	200.00	-200.00	0.0%
1010626 · Founders' Day Sponsor Revenue	0.00	3,000.00	-3,000.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	500.00	-500.00	0.0%
1010623 · Founders' Day Space Revenue	0.00	1,200.00	-1,200.00	0.0%
1010622 · Founders' Day Ride/Game Revenue	0.00	100.00	-100.00	0.0%
Total 1010620 · Program Revenues - Founders...	0.00	5,000.00	-5,000.00	0.0%
1010606 · Donations - Historical Comm	387.00			
Total 1010600 · Donations and Program Revenues	1,587.00	29,750.00	-28,163.00	5.3%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	1,026,839.00	-1,026,839.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	1,026,839.00	-1,026,839.00	0.0%
Total 1010000 · Revenue	38,707.82	2,169,389.00	-2,130,681.18	1.8%
Total Income	38,707.82	2,169,389.00	-2,130,681.18	1.8%
Gross Profit	38,707.82	2,169,389.00	-2,130,681.18	1.8%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				

Town of Summerfield
Profit & Loss Budget vs. Actual
 July through August 2013

	Jul - Aug 13	Budget	\$ Over Budget	% of Budget
2010101 · Workers Compensation	85.22	100.00	-14.78	85.2%
2010102 · Insurance & Bonding - Fidelity	6,284.59	8,500.00	-2,215.41	73.9%
2010103 · Dues & Subscriptions	12,681.00	14,500.00	-1,819.00	87.5%
2010105 · Town Council Stipends	2,500.00	15,000.00	-12,500.00	16.7%
2010106 · FICA on Town Council Stipends	191.25	1,150.00	-958.75	16.6%
Total 2010100 · Governing Body Personnel	21,742.06	39,250.00	-17,507.94	55.4%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	0.00	500.00	-500.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	500.00	-500.00	0.0%
2010300 · Governing Body Services				
2010301 · Training/Education	0.00	1,200.00	-1,200.00	0.0%
2010302 · Per Diem & Travel	0.00	1,200.00	-1,200.00	0.0%
2010303 · Volunteer Appreciation	945.00	1,500.00	-555.00	63.0%
Total 2010300 · Governing Body Services	945.00	3,900.00	-2,955.00	24.2%
Total 2010000 · Governing Body Expenses	22,687.06	43,650.00	-20,962.94	52.0%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries & Wages	20,455.11	140,000.00	-119,544.89	14.6%
3010102 · Social Security Contribution	1,566.92	10,800.00	-9,233.08	14.5%
3010103 · Unemployment Compensation	0.00			
3010104 · Workers Compensation	338.01	500.00	-161.99	67.6%
3010105 · Health, Vision, Dental Insur	5,998.00	45,000.00	-39,002.00	13.3%
3010106 · Life Insurance	133.00	900.00	-767.00	14.8%
3010107 · Employee Retirement-Pension	1,446.17	11,500.00	-10,053.83	12.6%
3010108 · Dues & Subscriptions	240.50	1,000.00	-759.50	24.1%
3010110 · Employee Retirement-401(k)	613.65	4,200.00	-3,586.35	14.6%
Total 3010100 · Administration Personnel	30,791.36	213,900.00	-183,108.64	14.4%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	163.46	5,000.00	-4,836.54	3.3%
3010202 · Copier Lease & Maintenance	281.55	2,500.00	-2,218.45	11.3%
3010203 · Telephone	543.37	3,500.00	-2,956.63	15.5%
3010204 · Postage	0.00	1,700.00	-1,700.00	0.0%
3010205 · Furniture & Equipment	149.99	2,000.00	-1,850.01	7.5%
3010206 · Information Technology Expenses	0.00	5,500.00	-5,500.00	0.0%
3010207 · Internet Expense	389.75	3,300.00	-2,910.25	11.8%
3010208 · Town Meeting Refreshments	16.53	800.00	-783.47	2.1%
3010209 · Insurance	6,626.60	8,500.00	-1,873.40	78.0%
3010210 · Advertising	880.23	4,500.00	-3,619.77	19.6%
3010211 · Records Storage	50.00	750.00	-700.00	6.7%
3010212 · Administration-Misc Exp	0.00	1,000.00	-1,000.00	0.0%
3010213 · Vehicle Maintenance	539.09	4,000.00	-3,460.91	13.5%
Total 3010200 · Administration Oper. Expenses	9,640.57	43,050.00	-33,409.43	22.4%
3010300 · Administration Services				
3010301 · Training/Education	655.00	2,500.00	-1,845.00	26.2%
3010302 · Per Diem & Travel	1,458.03	3,500.00	-2,041.97	41.7%
3010304 · Website Redesign	0.00	8,000.00	-8,000.00	0.0%
3010305 · Branding	0.00	10,000.00	-10,000.00	0.0%
Total 3010300 · Administration Services	2,113.03	24,000.00	-21,886.97	8.8%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	0.00	8,000.00	-8,000.00	0.0%
3010405 · Software	0.00	4,000.00	-4,000.00	0.0%
3010406 · Furniture	0.00	2,000.00	-2,000.00	0.0%
3010407 · Audio Visual Equipment	0.00	1,000.00	-1,000.00	0.0%
Total 3010400 · Administration Capital Outlay	0.00	15,000.00	-15,000.00	0.0%
Total 3010000 · Administration	42,544.96	295,950.00	-253,405.04	14.4%
4011000 · Finance				
4011100 · Finance-Personnel				

Town of Summerfield
Profit & Loss Budget vs. Actual
 July through August 2013

	Jul - Aug 13	Budget	\$ Over Budget	% of Budget
4011107 · Employee Retirement-Pension	559.52	4,200.00	-3,640.48	13.3%
4011110 · Employee Retirement-401(k)	0.00	1,600.00	-1,600.00	0.0%
4011108 · Dues & Subscriptions	0.00	400.00	-400.00	0.0%
4011104 · Workers Comp Insurance	136.35	200.00	-63.65	68.2%
4011102 · FICA	605.42	4,000.00	-3,394.58	15.1%
4011101 · Salaries & Wages	7,914.00	51,200.00	-43,286.00	15.5%
Total 4011100 · Finance-Personnel	9,215.29	61,600.00	-52,384.71	15.0%
4011300 · Finance-Services				
4011301 · Audit	0.00	10,000.00	-10,000.00	0.0%
4011302 · Contract Accounting Serv.	0.00	1,000.00	-1,000.00	0.0%
4011303 · Insurance & Bonding - Fidelity	474.04	625.00	-150.96	75.8%
4011304 · Tax Collection	0.00	2,639.00	-2,639.00	0.0%
4011305 · Misc Finance Charges-Bank Chgs	457.96	1,000.00	-542.04	45.8%
4011306 · Training/Education	475.00	2,000.00	-1,525.00	23.8%
4011307 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
Total 4011300 · Finance-Services	1,407.00	18,264.00	-16,857.00	7.7%
Total 4011000 · Finance	10,622.29	79,864.00	-69,241.71	13.3%
4012000 · Legal				
4012300 · Legal Services				
4012301 · Contract Legal Services	4,964.00	65,000.00	-60,036.00	7.6%
Total 4012300 · Legal Services	4,964.00	65,000.00	-60,036.00	7.6%
Total 4012000 · Legal	4,964.00	65,000.00	-60,036.00	7.6%
4013000 · Planning				
4013100 · Planning Personnel				
4013101 · Salaries and Wages	2,954.24	39,500.00	-36,545.76	7.5%
4013102 · FICA Contribution	226.00	3,800.00	-3,574.00	5.9%
4013103 · Unemployment Compensation	0.00	0.00	0.00	0.0%
4013104 · Worker's Compensation	643.85	850.00	-206.15	75.7%
4013105 · Health, Dental, Vision Insur	875.50	10,700.00	-9,824.50	8.2%
4013106 · Life Insurance	26.88	350.00	-323.12	7.7%
4013107 · Retirement-Pension	208.86	4,200.00	-3,991.14	5.0%
4013108 · Dues and Subscriptions	4,055.00	4,500.00	-445.00	90.1%
4013110 · Retirement-401(k)	88.63	1,500.00	-1,411.37	5.9%
Total 4013100 · Planning Personnel	9,078.96	65,400.00	-56,321.04	13.9%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	0.00	1,500.00	-1,500.00	0.0%
4013203 · Equipment Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 4013200 · Planning-Operating Exp	0.00	2,500.00	-2,500.00	0.0%
4013300 · Planning-Services				
4013310 · Development Ordinance	0.00	25,000.00	-25,000.00	0.0%
4013301 · Training/Education	0.00	1,500.00	-1,500.00	0.0%
4013302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
4013303 · Planning Services	2,191.72	10,000.00	-7,808.28	21.9%
4013305 · Zoning Enforcement	2,011.86	14,000.00	-11,988.14	14.4%
4013306 · Lighting Regs Assessments	0.00	250.00	-250.00	0.0%
4013308 · Town Engineer Contract	3,970.00	15,000.00	-11,030.00	26.5%
Total 4013300 · Planning-Services	8,173.58	66,750.00	-58,576.42	12.2%
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment & Peripherals	0.00	5,000.00	-5,000.00	0.0%
Total 4013400 · Planning-Capital Outlay	0.00	5,000.00	-5,000.00	0.0%
Total 4013000 · Planning	17,252.54	139,650.00	-122,397.46	12.4%
4014000 · Election Services				
4014300 · Elections Services				
4014301 · Contract Election Service	0.00	9,000.00	-9,000.00	0.0%
Total 4014300 · Elections Services	0.00	9,000.00	-9,000.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
July through August 2013

	Jul - Aug 13	Budget	\$ Over Budget	% of Budget
Total 4014000 · Election Services	0.00	9,000.00	-9,000.00	0.0%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	428.00	11,000.00	-10,572.00	3.9%
5010202 · Office Cleaning	398.58	2,700.00	-2,301.42	14.8%
5010203 · Landscaping	730.61	6,000.00	-5,269.39	12.2%
5010204 · Heating & Utility Supplies	393.20	4,000.00	-3,606.80	9.8%
5010206 · Rental of Offices	0.00	2,500.00	-2,500.00	0.0%
Total 5010200 · Public Prop/Build-Oper. Expense	1,950.39	26,200.00	-24,249.61	7.4%
5010400 · Public Prop/Build-Cap Outlay				
5010403 · Land Acquisition Exp	0.00	600,000.00	-600,000.00	0.0%
5010402 · Const. Services	0.00	250,000.00	-250,000.00	0.0%
Total 5010400 · Public Prop/Build-Cap Outlay	0.00	850,000.00	-850,000.00	0.0%
Total 5010000 · Public Property/Buildings	1,950.39	876,200.00	-874,249.61	0.2%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011530 · Parks & Rec Committee Services				
6011310 · Parks and Rec Programs				
6011389 · Music in the Park	0.00	2,500.00	-2,500.00	0.0%
6011388 · Partnership Event Expenditures	0.00	1,500.00	-1,500.00	0.0%
6011384 · Touch a Truck Expenditures	0.00	750.00	-750.00	0.0%
6011383 · Tree Lighting Expenditures	0.00	1,750.00	-1,750.00	0.0%
6011381 · Fishing Event Expenditures	0.00	1,200.00	-1,200.00	0.0%
Total 6011310 · Parks and Rec Programs	0.00	7,700.00	-7,700.00	0.0%
Total 6011530 · Parks & Rec Committee Servic...	0.00	7,700.00	-7,700.00	0.0%
Total 6011500 · Parks and Rec Committee	0.00	7,700.00	-7,700.00	0.0%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	7,894.53	57,200.00	-49,305.47	13.8%
6011102 · FICA Contributions	604.41	4,500.00	-3,895.59	13.4%
6011104 · Workers' Comp	1,145.68	2,000.00	-854.32	57.3%
6011106 · Life Insurance	47.60	250.00	-202.40	19.0%
6011107 · Retirement-Pension	558.14	4,200.00	-3,641.86	13.3%
6011108 · Dues & Subscriptions	0.00	200.00	-200.00	0.0%
6011110 · Retirement-401(k)	236.83	1,550.00	-1,313.17	15.3%
Total 6011100 · P&R Personnel	10,487.19	69,900.00	-59,412.81	15.0%
6011200 · P&R Operating Expenses				
6011201 · Summer. Elm. Track	0.00	1,250.00	-1,250.00	0.0%
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint.	2,245.00	25,000.00	-22,755.00	9.0%
6011203 · SC Park Janitorial Services	892.00	3,000.00	-2,108.00	29.7%
6011205 · SC Park-Maintenance & Contra...	646.50	13,000.00	-12,353.50	5.0%
6011206 · SC Park-Tools & Supplies	0.00	1,500.00	-1,500.00	0.0%
6011207 · SC Park Trail Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 6011250 · SC Park Operating Expenses	3,783.50	43,500.00	-39,716.50	8.7%
6011270 · SAP Operating Expenses				
6011275 · SAP Field Maintenance	3,300.00	20,000.00	-16,700.00	16.5%
6011274 · SAP Janitorial Services	970.00	3,500.00	-2,530.00	27.7%
6011273 · SAP Landscape Maintenance	3,100.00	24,000.00	-20,900.00	12.9%
6011272 · SAP Tools & Supplies	27.99	3,800.00	-3,772.01	0.7%
6011271 · SAP Maintenance & Contracts	10,649.74	35,000.00	-24,350.26	30.4%
Total 6011270 · SAP Operating Expenses	18,047.73	86,300.00	-68,252.27	20.9%
Total 6011200 · P&R Operating Expenses	21,831.23	131,050.00	-109,218.77	16.7%
6011300 · P&R Services				
6011301 · Education	0.00	1,500.00	-1,500.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July through August 2013

	Jul - Aug 13	Budget	\$ Over Budget	% of Budget
6011302 · Per Diem and Travel	0.00	1,000.00	-1,000.00	0.0%
Total 6011300 · P&R Services	0.00	2,500.00	-2,500.00	0.0%
6011400 · P&R Capital Outlay				
6011404 · Trail Construction	0.00	250,000.00	-250,000.00	0.0%
6011411 · Multi-Use Vehicle	0.00	8,000.00	-8,000.00	0.0%
6011412 · SAP Field House Repairs	-11,000.00	50,000.00	-61,000.00	-22.0%
6011413 · SAP Entrance Development	0.00	50,000.00	-50,000.00	0.0%
Total 6011400 · P&R Capital Outlay	-11,000.00	358,000.00	-369,000.00	-3.1%
Total 6011000 · Parks and Rec Department	21,318.42	561,450.00	-540,131.58	3.8%
6013000 · Historical Committee				
6013300 · Historical Comm. Services				
6013302 · Per Diem & Travel	0.00	100.00	-100.00	0.0%
6013303 · Town Hall Rotating Exhibits	0.00	400.00	-400.00	0.0%
6013304 · Special Events	0.00	825.00	-825.00	0.0%
Total 6013300 · Historical Comm. Services	0.00	1,325.00	-1,325.00	0.0%
6013400 · Historical Comm Capital Outlay				
6013404 · Historic District Banners	0.00	5,000.00	-5,000.00	0.0%
Total 6013400 · Historical Comm Capital Outlay	0.00	5,000.00	-5,000.00	0.0%
Total 6013000 · Historical Committee	0.00	6,325.00	-6,325.00	0.0%
Total 6010000 · Community Resources	21,318.42	575,475.00	-554,156.58	3.7%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety Operating Expense				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
Total 7011200 · Public Safety Operating Expense	0.00	1,800.00	-1,800.00	0.0%
7011300 · Public Safety-Services				
7011301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
7011302 · Per Diem & Travel	0.00	50.00	-50.00	0.0%
7011303 · Animal Control	0.00	26,000.00	-26,000.00	0.0%
7011305 · Fire Inspections	0.00	3,000.00	-3,000.00	0.0%
7011306 · Summer. Comm. Senior Program	0.00	12,500.00	-12,500.00	0.0%
7011307 · Municipal Equip & Generator	0.00	1,700.00	-1,700.00	0.0%
7011308 · Emergency Shelter/Preparedness	0.00	1,000.00	-1,000.00	0.0%
Total 7011300 · Public Safety-Services	0.00	45,250.00	-45,250.00	0.0%
Total 7011000 · Public Safety Committee	0.00	47,050.00	-47,050.00	0.0%
7012000 · Founders' Day Committee				
7012300 · Founders' Day Services				
7012303 · Special Event Founders' Day	0.00	30,000.00	-30,000.00	0.0%
Total 7012300 · Founders' Day Services	0.00	30,000.00	-30,000.00	0.0%
Total 7012000 · Founders' Day Committee	0.00	30,000.00	-30,000.00	0.0%
7013000 · Trails & Open Space Committee				
7013300 · Trails & Open Space Services				
7013303 · Trails & Open Space Exp	0.00	2,000.00	-2,000.00	0.0%
Total 7013300 · Trails & Open Space Services	0.00	2,000.00	-2,000.00	0.0%
Total 7013000 · Trails & Open Space Committee	0.00	2,000.00	-2,000.00	0.0%
Total 7010000 · Community Services	0.00	79,050.00	-79,050.00	0.0%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board Personnel				
8011101 · Memberships & Dues	0.00	500.00	-500.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
July through August 2013

	Jul - Aug 13	Budget	\$ Over Budget	% of Budget
Total 8011100 · Zoning Board Personnel	0.00	500.00	-500.00	0.0%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
8011302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
8011303 · Planning Library	0.00	200.00	-200.00	0.0%
8011304 · Planning Advisory Service	795.00	850.00	-55.00	93.5%
Total 8011300 · Zoning Board-Services	795.00	3,050.00	-2,255.00	26.1%
Total 8011000 · Zoning Board	795.00	3,550.00	-2,755.00	22.4%
8012000 · Board of Adjustment				
8012300 · BOA Services				
8012301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
8012302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
Total 8012300 · BOA Services	0.00	2,000.00	-2,000.00	0.0%
Total 8012000 · Board of Adjustment	0.00	2,000.00	-2,000.00	0.0%
Total 8010000 · Community Planning	795.00	5,550.00	-4,755.00	14.3%
Total Expense	122,134.66	2,169,389.00	-2,047,254.34	5.6%
Net Ordinary Income	-83,426.84	0.00	-83,426.84	100.0%
Net Income	-83,426.84	0.00	-83,426.84	100.0%

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Town of Summerfield Reconciliation Detail

0130100 · NC Cash Management Trust, Period Ending 08/31/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,466.80
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	8/31/2013			X	0.03	0.03
Total Deposits and Credits					0.03	0.03
Total Cleared Transactions					0.03	0.03
Cleared Balance					0.03	3,466.83
Register Balance as of 08/31/2013					0.03	3,466.83
Ending Balance					0.03	3,466.83

Town of Summerfield Reconciliation Detail

0130500 · Newbridge Money Market, Period Ending 08/31/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						4,982,587.79
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	8/28/2013			X	675.77	675.77
Total Deposits and Credits					675.77	675.77
Total Cleared Transactions					675.77	675.77
Cleared Balance					675.77	4,983,263.56
Register Balance as of 08/31/2013					675.77	4,983,263.56
Ending Balance					<u>675.77</u>	<u>4,983,263.56</u>

Town of Summerfield Reconciliation Detail

0130600 · Bank of NC 1 yr CD-CDARS, Period Ending 08/31/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						2,500,719.30
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	8/31/2013			X	637.27	637.27
Total Deposits and Credits					637.27	637.27
Total Cleared Transactions					637.27	637.27
Cleared Balance					637.27	2,501,356.57
Register Balance as of 08/31/2013					637.27	2,501,356.57
Ending Balance					<u>637.27</u>	<u>2,501,356.57</u>

Town of Summerfield Reconciliation Detail

0130700 · Bank of NC Money Market, Period Ending 08/31/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						215.76
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	8/1/2013			X	0.03	0.03
Total Deposits and Credits					0.03	0.03
Total Cleared Transactions					0.03	0.03
Cleared Balance					0.03	215.79
Register Balance as of 08/31/2013					0.03	215.79
Ending Balance					0.03	215.79

Town of Summerfield
Balance Sheet
As of June 30, 2013

	Jun 30, 13
ASSETS	
Current Assets	
Checking/Savings	
0110000 · Sun Trust Bank	534,072.93
0120000 · Petty Cash	300.00
0130000 · Maturities in One Year or Less	
0130500 · Newbridge Money Market	4,884,019.72
0130100 · NC Cash Management Trust	3,466.76
0130600 · Bank of NC 1 yr CD-CDARS	2,500,082.24
0130700 · Bank of NC Money Market	215.76
Total 0130000 · Maturities in One Year or Less	7,387,784.48
Total Checking/Savings	7,922,157.41
Accounts Receivable	
0161000 · A/R - Property Taxes	
0161009 · A/R - Property Taxes 2012	5,534.09
0161008 · A/R - Property Taxes 2011	2,357.69
0161007 · A/R - Property Taxes 2010	1,417.32
0161006 · A/R - Property Taxes 2009	144.93
0161005 · A/R - Property Taxes 2008	587.48
0161004 · A/R - Property Taxes 2007	519.94
0161003 · A/R - Property Taxes 2006	436.68
0161002 · A/R - Property Taxes 2005	523.83
0161001 · A/R - Property Taxes 2004	302.68
Total 0161000 · A/R - Property Taxes	11,824.64
0163000 · A/R - State Government	20,897.43
0164000 · A/R Local Government	21,191.57
0166000 · A/R - Other	1,974.74
0167000 · Allowance for Doubtful Accts.	-1,625.00
Total Accounts Receivable	54,263.38
Other Current Assets	
0170000 · Sales Tax Receivable	3,356.99
0171000 · Motor Fuel Tax Receivable	29.63
Total Other Current Assets	3,386.62
Total Current Assets	7,979,807.41
Fixed Assets	
0180000 · Land	
0180030 · Trails Land	91,000.00
0180010 · Municipal Building Land	96,792.49
0180020 · Recreation Land	1,253,592.24
Total 0180000 · Land	1,441,384.73
0181000 · Land Improvements	
0181050 · SAP Phase I Land Improvements	2,600,662.11
0181040 · SC Park Phase II	1,042,423.77
0181010 · Town Hall Land Improvements	28,508.88
0181020 · Trail Improvements	29,014.18
0181030 · SC Park Phase I	560,440.67
Total 0181000 · Land Improvements	4,261,049.61
0182000 · Buildings/Structures	
0182010 · Municipal Building/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	553,908.62
Total 0182000 · Buildings/Structures	765,269.41
0182500 · Building Improvements	
0182510 · Municipal Building Improvements	29,486.60
0182520 · Recreational Bldg Improvements	2,376.00
Total 0182500 · Building Improvements	31,862.60
0183000 · Furniture, Fixtures, & Equipment	

Town of Summerfield
Balance Sheet
As of June 30, 2013

	Jun 30, 13
0183010 · Town Hall Furn Fixtures & Equip	60,883.43
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	32,593.08
0183040 · Recreational Equipment	139,815.07
0183050 · Town Vehicle	21,237.95
Total 0183000 · Furniture, Fixtures, & Equipment	287,027.53
0184000 · Construction in Progress	
0184080 · Town Hall Renovations CIP	20,093.62
0184060 · Armfield Park CIP	9,184.00
0184010 · Municipal Building Site CIP	127,020.80
0184040 · Ball Fields CIP	23,045.95
Total 0184000 · Construction in Progress	179,344.37
0189000 · Accumulated Depreciation	-1,165,946.89
Total Fixed Assets	5,799,991.36
TOTAL ASSETS	13,779,798.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
0210000 · Accounts Payable	28,121.21
Total Accounts Payable	28,121.21
Other Current Liabilities	
0230000 · Reserve for Est Uncollected Tax	7,601.58
0250000 · Deferred Revenue	6,682.81
0260000 · FICA Taxes Payable	3,120.48
0261000 · Federal Withholding Taxes Payab	1,417.00
0263000 · Retirement Contributions Payabl	2,435.68
Total Other Current Liabilities	21,257.55
Total Current Liabilities	49,378.76
Long Term Liabilities	
0270000 · Accrued Compensated Absences	10,768.40
Total Long Term Liabilities	10,768.40
Total Liabilities	60,147.16
Equity	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	100,000.00
0340000 · Committed Fund Bal-Transport	50,000.00
Total 0310000 · Committed Fund Balance	150,000.00
0320000 · Investment in Fixed Assets	
0339000 · Unassigned Fund Balance	6,719,124.40
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	383.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
Total 0350000 · Restricted Fund Balance	1,727.78
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	1,026,839.00
Total 0360000 · Assigned Fund Balance	1,026,839.00
Net Income	21,969.07
Total Equity	13,719,651.61
TOTAL LIABILITIES & EQUITY	13,779,798.77

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2012 through June 2013

	Jul '12 - Jun 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010114 · Property Taxes - 2013	0.00			
1010113 · Property Taxes - 2012	461,004.61	462,000.00	-995.39	99.8%
1010112 · Property Taxes - 2011	3,226.49			
1010111 · Property Taxes - 2010	609.23			
1010110 · Property Taxes - 2009	11.38			
1010109 · Property Taxes - 2008	66.22			
1010108 · Property Taxes - 2007	16.57			
1010106 · Property Taxes - 2006	41.25			
1010105 · Property Taxes - 2005	22.68			
1010102 · 1% Local Gov't Sales Tax(39)	50,306.67	40,000.00	10,306.67	125.8%
1010103 · 1/2% Suppl Local Sales Tax(40)	21,007.62	20,000.00	1,007.62	105.0%
1010104 · 1/2% Add'l Local Sales Tax(42)	24,290.61	20,000.00	4,290.61	121.5%
1010107 · Local Option Sales Tax(44)	39.52			
1010180 · City Hold Harmless Sales Tax	16,568.10	20,000.00	-3,431.90	82.8%
Total 1010100 · Taxes	577,210.95	562,000.00	15,210.95	102.7%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	42,340.94	40,200.00	2,140.94	105.3%
1010202 · Franchise Tax on Electric Power	211,073.00	274,600.00	-63,527.00	76.9%
1010203 · ABC Distribution	76,558.82	40,000.00	36,558.82	191.4%
1010204 · Cable Franchise	70,003.57	98,000.00	-27,996.43	71.4%
1010205 · Excise Tax on Piped Natural Gas	6,646.00	6,900.00	-254.00	96.3%
1010206 · Sales Tax on Telecommunication	20,627.76	25,800.00	-5,172.24	80.0%
1010207 · Solid Waste Disposal Tax	959.25			
Total 1010200 · Intergovernmental Revenue	428,209.34	485,500.00	-57,290.66	88.2%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	61,564.29	78,000.00	-16,435.71	78.9%
Total 1010300 · Investment Earnings	61,564.29	78,000.00	-16,435.71	78.9%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	16,292.40	7,000.00	9,292.40	232.7%
1010404 · Misc. Revenue	45.40	500.00	-454.60	9.1%
Total 1010400 · Fees & Misc. Revenues	16,337.80	7,500.00	8,837.80	217.8%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	611.50	500.00	111.50	122.3%
1010670 · SAP Rental Fee Revenue	22,257.50	13,000.00	9,257.50	171.2%
1010650 · SAP Advertising Revenue	500.00	1,000.00	-500.00	50.0%
1010631 · SCP Park Rental Fee Revenue	1,005.00	1,000.00	5.00	100.5%
Total 1010630 · Program Revenues - Parks & Rec	24,374.00	15,500.00	8,874.00	157.3%
1010620 · Program Revenues - Founders' Da				
1010628 · Founders' Day Food Vendor Prof	0.00	500.00	-500.00	0.0%
1010627 · Founders' Day Misc Fee Revenue	316.00	400.00	-84.00	79.0%
1010626 · Founders' Day Sponsor Revenue	3,055.00	500.00	2,555.00	611.0%
1010625 · Founders' Day Food Vendor Rev	550.00	200.00	350.00	275.0%
1010623 · Founders' Day Space Revenue	1,085.00	1,500.00	-415.00	72.3%
1010622 · Founders' Day Ride/Game Revenue	84.00	500.00	-416.00	16.8%
Total 1010620 · Program Revenues - Founders'...	5,090.00	3,600.00	1,490.00	141.4%
1010601 · Donations and Sponsorships-P&R				
1010686 · Music in Park-Donation/Sponsor	0.00	500.00	-500.00	0.0%
1010684 · Touch a Truck Donation/Sponsor	0.00	500.00	-500.00	0.0%
1010683 · Tree Lighting Donation/Sponsor	50.00			
1010681 · Fishing Event Donation/Sponsor	0.00	500.00	-500.00	0.0%
Total 1010601 · Donations and Sponsorships-P...	50.00	1,500.00	-1,450.00	3.3%
1010606 · Donations - Historical Comm	0.00	100.00	-100.00	0.0%
Total 1010600 · Donations and Program Revenues	29,514.00	20,700.00	8,814.00	142.6%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2012 through June 2013

	Jul '12 - Jun 13	Budget	\$ Over Budget	% of Budget
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	232,125.00	-232,125.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	232,125.00	-232,125.00	0.0%
Total 1010000 · Revenue	1,112,836.38	1,385,825.00	-272,988.62	80.3%
Total Income	1,112,836.38	1,385,825.00	-272,988.62	80.3%
Gross Profit	1,112,836.38	1,385,825.00	-272,988.62	80.3%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	85.45	100.00	-14.55	85.5%
2010102 · Insurance & Bonding - Fidelity	6,642.17	6,700.00	-57.83	99.1%
2010103 · Dues & Subscriptions	13,312.00	13,500.00	-188.00	98.6%
2010105 · Town Council Stipends	15,000.00	15,000.00	0.00	100.0%
2010106 · FICA on Town Council Stipends	1,147.49	1,150.00	-2.51	99.8%
Total 2010100 · Governing Body Personnel	36,187.11	36,450.00	-262.89	99.3%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	0.00	1,500.00	-1,500.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	1,500.00	-1,500.00	0.0%
2010300 · Governing Body Services				
2010301 · Training/Education	329.00	1,500.00	-1,171.00	21.9%
2010302 · Per Diem & Travel	577.92	1,500.00	-922.08	38.5%
2010303 · Volunteer Appreciation	1,217.00	2,500.00	-1,283.00	48.7%
Total 2010300 · Governing Body Services	2,123.92	5,500.00	-3,376.08	38.6%
Total 2010000 · Governing Body Expenses	38,311.03	43,450.00	-5,138.97	88.2%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries & Wages	127,189.74	141,300.00	-14,110.26	90.0%
3010102 · Social Security Contribution	9,646.11	10,600.00	-953.89	91.0%
3010103 · Unemployment Compensation	0.00	6,400.00	-6,400.00	0.0%
3010104 · Workers Compensation	451.58	500.00	-48.42	90.3%
3010105 · Health, Vision, Dental Insur	30,324.00	41,600.00	-11,276.00	72.9%
3010106 · Life Insurance	760.48	900.00	-139.52	84.5%
3010107 · Employee Retirement-Pension	8,488.47	11,600.00	-3,111.53	73.2%
3010108 · Dues & Subscriptions	900.25	1,000.00	-99.75	90.0%
3010110 · Employee Retirement-401(k)	3,778.26	4,300.00	-521.74	87.9%
Total 3010100 · Administration Personnel	181,538.89	218,200.00	-36,661.11	83.2%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	2,498.65	4,750.00	-2,251.35	52.6%
3010202 · Copier Lease & Maintenance	1,978.74	2,500.00	-521.26	79.1%
3010203 · Telephone	3,554.52	3,750.00	-195.48	94.8%
3010204 · Postage	1,029.31	2,000.00	-970.69	51.5%
3010205 · Furniture & Equipment	1,644.31	2,000.00	-355.69	82.2%
3010206 · Information Technology Expenses	4,802.75	6,000.00	-1,197.25	80.0%
3010207 · Internet Expense	2,563.48	3,500.00	-936.52	73.2%
3010208 · Town Meeting Refreshments	166.47	1,500.00	-1,333.53	11.1%
3010209 · Insurance	7,383.03	7,600.00	-216.97	97.1%
3010210 · Advertising	2,796.05	5,000.00	-2,203.95	55.9%
3010211 · Records Storage	600.00	1,000.00	-400.00	60.0%
3010212 · Administration-Misc Exp	443.52	500.00	-56.48	88.7%
3010213 · Vehicle Maintenance	1,436.05	5,000.00	-3,563.95	28.7%
Total 3010200 · Administration Oper. Expenses	30,896.88	45,100.00	-14,203.12	68.5%
3010300 · Administration Services				
3010301 · Training/Education	1,073.50	3,000.00	-1,926.50	35.8%
3010302 · Per Diem & Travel	1,997.54	2,500.00	-502.46	79.9%
3010303 · Town Newsletter	0.00	4,500.00	-4,500.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2012 through June 2013

	Jul '12 - Jun 13	Budget	\$ Over Budget	% of Budget
Total 3010300 · Administration Services	3,071.04	10,000.00	-6,928.96	30.7%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	5,623.22	10,000.00	-4,376.78	56.2%
3010405 · Software	449.00	2,000.00	-1,551.00	22.5%
3010406 · Furniture	0.00	2,500.00	-2,500.00	0.0%
3010407 · Audio Visual Equipment	0.00	3,000.00	-3,000.00	0.0%
Total 3010400 · Administration Capital Outlay	6,072.22	17,500.00	-11,427.78	34.7%
Total 3010000 · Administration	221,579.03	290,800.00	-69,220.97	76.2%
4011000 · Finance				
4011100 · Finance-Personnel				
4011107 · Employee Retirement-Pension	4,051.32	5,100.00	-1,048.68	79.4%
4011110 · Employee Retirement-401(k)	1,306.99	1,900.00	-593.01	68.8%
4011104 · Workers Comp Insurance	160.17	200.00	-39.83	80.1%
4011102 · FICA	4,598.31	4,800.00	-201.69	95.8%
4011101 · Salaries & Wages	60,792.98	65,100.00	-4,307.02	93.4%
Total 4011100 · Finance-Personnel	70,909.77	77,100.00	-6,190.23	92.0%
4011300 · Finance-Services				
4011301 · Audit	8,950.00	9,000.00	-50.00	99.4%
4011302 · Contract Accounting Serv.	600.00	1,000.00	-400.00	60.0%
4011303 · Insurance & Bonding - Fidelity	510.01	625.00	-114.99	81.6%
4011304 · Tax Collection	2,639.00	2,639.00	0.00	100.0%
4011305 · Misc Finance Charges-Bank Chgs	542.21	1,200.00	-657.79	45.2%
4011306 · Training/Education	0.00	0.00	0.00	0.0%
Total 4011300 · Finance-Services	13,241.22	14,464.00	-1,222.78	91.5%
Total 4011000 · Finance	84,150.99	91,564.00	-7,413.01	91.9%
4012000 · Legal				
4012300 · Legal Services				
4012301 · Contract Legal Services	56,462.21	70,000.00	-13,537.79	80.7%
Total 4012300 · Legal Services	56,462.21	70,000.00	-13,537.79	80.7%
Total 4012000 · Legal	56,462.21	70,000.00	-13,537.79	80.7%
4013000 · Planning				
4013100 · Planning Personnel				
4013101 · Salaries and Wages	17,293.52	37,000.00	-19,706.48	46.7%
4013102 · FICA Contribution	1,331.30	3,100.00	-1,768.70	42.9%
4013103 · Unemployment Compensation	0.00	10,000.00	-10,000.00	0.0%
4013104 · Worker's Compensation	666.99	700.00	-33.01	95.3%
4013105 · Health, Dental, Vision Insur	2,946.00	3,100.00	-154.00	95.0%
4013106 · Life Insurance	131.04	200.00	-68.96	65.5%
4013107 · Retirement-Pension	1,170.74	3,300.00	-2,129.26	35.5%
4013108 · Dues and Subscriptions	4,415.00	4,500.00	-85.00	98.1%
4013110 · Retirement-401(k)	521.10	1,200.00	-678.90	43.4%
Total 4013100 · Planning Personnel	28,475.69	63,100.00	-34,624.31	45.1%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	903.47	1,500.00	-596.53	60.2%
4013203 · Equipment Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 4013200 · Planning-Operating Exp	903.47	2,500.00	-1,596.53	36.1%
4013300 · Planning-Services				
4013310 · Development Ordinance	3,379.59	5,300.00	-1,920.41	63.8%
4013301 · Training/Education	140.00	1,500.00	-1,360.00	9.3%
4013302 · Per Diem & Travel	0.00	1,500.00	-1,500.00	0.0%
4013303 · Planning Services	29,436.00	30,000.00	-564.00	98.1%
4013305 · Zoning Enforcement	11,556.32	13,500.00	-1,943.68	85.6%
4013306 · Lighting Regs Assessments	0.00	1,000.00	-1,000.00	0.0%
4013308 · Town Engineer Contract	12,274.20	15,000.00	-2,725.80	81.8%
Total 4013300 · Planning-Services	56,786.11	67,800.00	-11,013.89	83.8%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2012 through June 2013

	Jul '12 - Jun 13	Budget	\$ Over Budget	% of Budget
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment & Peripherals	8,595.00	9,500.00	-905.00	90.5%
Total 4013400 · Planning-Capital Outlay	8,595.00	9,500.00	-905.00	90.5%
Total 4013000 · Planning	94,760.27	142,900.00	-48,139.73	66.3%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	2,242.61	5,000.00	-2,757.39	44.9%
5010202 · Office Cleaning	2,352.87	3,000.00	-647.13	78.4%
5010203 · Landscaping	4,024.87	7,000.00	-2,975.13	57.5%
5010204 · Heating & Utility Supplies	3,267.78	4,000.00	-732.22	81.7%
5010206 · Rental of Offices	1,770.00	3,000.00	-1,230.00	59.0%
Total 5010200 · Public Prop/Build-Oper. Expense	13,658.13	22,000.00	-8,341.87	62.1%
5010400 · Public Prop/Build-Cap Outlay				
5010402 · Const. Services	3,908.61	100,000.00	-96,091.39	3.9%
Total 5010400 · Public Prop/Build-Cap Outlay	3,908.61	100,000.00	-96,091.39	3.9%
Total 5010000 · Public Property/Buildings	17,566.74	122,000.00	-104,433.26	14.4%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011530 · Parks & Rec Committee Services				
6011310 · Parks and Rec Programs				
6011390 · Trail Events	0.00	1,000.00	-1,000.00	0.0%
6011389 · Music in the Park	327.00	5,750.00	-5,423.00	5.7%
6011388 · Partnership Event Expenditures	376.14	1,500.00	-1,123.86	25.1%
6011384 · Touch a Truck Expenditures	0.00	600.00	-600.00	0.0%
6011383 · Tree Lighting Expenditures	1,524.65	1,750.00	-225.35	87.1%
6011381 · Fishing Event Expenditures	0.00	2,000.00	-2,000.00	0.0%
Total 6011310 · Parks and Rec Programs	2,227.79	12,600.00	-10,372.21	17.7%
Total 6011530 · Parks & Rec Committee Services	2,227.79	12,600.00	-10,372.21	17.7%
Total 6011500 · Parks and Rec Committee	2,227.79	12,600.00	-10,372.21	17.7%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	29,597.80	48,200.00	-18,602.20	61.4%
6011102 · FICA Contributions	2,456.96	3,700.00	-1,243.04	66.4%
6011104 · Workers' Comp	1,072.99	1,300.00	-227.01	82.5%
6011105 · Health, Dental, Vision Ins	736.50	8,900.00	-8,163.50	8.3%
6011106 · Life Insurance	153.44	200.00	-46.56	76.7%
6011107 · Retirement-Pension	2,175.34	4,000.00	-1,824.66	54.4%
6011108 · Dues & Subscriptions	0.00	200.00	-200.00	0.0%
6011110 · Retirement-401(k)	968.25	1,500.00	-531.75	64.6%
Total 6011100 · P&R Personnel	37,161.28	68,000.00	-30,838.72	54.6%
6011200 · P&R Operating Expenses				
6011201 · Summer. Elm. Track	605.47	1,500.00	-894.53	40.4%
6011208 · Trail Maintenance	9.06	5,000.00	-4,990.94	0.2%
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint.	20,121.98	30,000.00	-9,878.02	67.1%
6011203 · SC Park Janitorial Services	6,552.00	10,000.00	-3,448.00	65.5%
6011205 · SC Park-Maintenance & Contra...	8,289.14	17,000.00	-8,710.86	48.8%
6011206 · SC Park-Tools & Supplies	1,213.50	2,000.00	-786.50	60.7%
6011207 · SC Park Trail Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 6011250 · SC Park Operating Expenses	36,176.62	60,000.00	-23,823.38	60.3%
Total 6011200 · P&R Operating Expenses	36,176.62	60,000.00	-23,823.38	60.3%
6011270 · SAP Operating Expenses				
6011275 · SAP Field Maintenance	16,656.00	30,000.00	-13,344.00	55.5%
6011274 · SAP Janitorial Services	5,616.00	8,500.00	-2,884.00	66.1%
6011273 · SAP Landscape Maintenance	22,246.05	27,000.00	-4,753.95	82.4%
6011272 · SAP Tools & Supplies	3,350.24	4,500.00	-1,149.76	74.4%
6011271 · SAP Maintenance & Contracts	23,324.85	42,500.00	-19,175.15	54.9%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2012 through June 2013

	Jul '12 - Jun 13	Budget	\$ Over Budget	% of Budget
Total 6011270 · SAP Operating Expenses	71,193.14	112,500.00	-41,306.86	63.3%
Total 6011200 · P&R Operating Expenses	107,984.29	179,000.00	-71,015.71	60.3%
6011300 · P&R Services				
6011301 · Education	29.95	1,500.00	-1,470.05	2.0%
6011302 · Per Diem and Travel	0.00	1,000.00	-1,000.00	0.0%
Total 6011300 · P&R Services	29.95	2,500.00	-2,470.05	1.2%
6011400 · P&R Capital Outlay				
6011402 · SC Park Phase 2-non PARTF	5,995.67	86,000.00	-80,004.33	7.0%
6011403 · Land Acq/Dev for Ball Fields	31,106.28	81,000.00	-49,893.72	38.4%
6011404 · Trail Construction	0.00	100,000.00	-100,000.00	0.0%
Total 6011400 · P&R Capital Outlay	37,101.95	267,000.00	-229,898.05	13.9%
Total 6011000 · Parks and Rec Department	182,277.47	516,500.00	-334,222.53	35.3%
6013000 · Historical Committee				
6013200 · Historical Comm.-Operating Exp.				
6013201 · Communications	0.00	100.00	-100.00	0.0%
Total 6013200 · Historical Comm.-Operating Exp.	0.00	100.00	-100.00	0.0%
6013300 · Historical Comm. Services				
6013302 · Per Diem & Travel	0.00	100.00	-100.00	0.0%
6013303 · Town Hall Rotating Exhibits	0.00	400.00	-400.00	0.0%
6013304 · Special Events	374.33	600.00	-225.67	62.4%
6013305 · Summ. Town History Project	0.00	2,500.00	-2,500.00	0.0%
Total 6013300 · Historical Comm. Services	374.33	3,600.00	-3,225.67	10.4%
Total 6013000 · Historical Committee	374.33	3,700.00	-3,325.67	10.1%
Total 6010000 · Community Resources	184,879.59	532,800.00	-347,920.41	34.7%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety Operating Expense				
7011201 · Community Project	1,800.00	1,800.00	0.00	100.0%
Total 7011200 · Public Safety Operating Expense	1,800.00	1,800.00	0.00	100.0%
7011300 · Public Safety-Services				
7011301 · Training/Education	145.00	1,000.00	-855.00	14.5%
7011302 · Per Diem & Travel	0.00	99.00	-99.00	0.0%
7011303 · Animal Control	25,817.00	25,817.00	0.00	100.0%
7011305 · Fire Inspections	3,203.00	5,000.00	-1,797.00	64.1%
7011306 · Summ. Comm. Senior Program	11,441.00	13,500.00	-2,059.00	84.7%
7011307 · Municipal Equip & Generator	635.00	1,500.00	-865.00	42.3%
7011308 · Emergency Shelter/Preparedness	239.97	2,000.00	-1,760.03	12.0%
Total 7011300 · Public Safety-Services	41,480.97	48,916.00	-7,435.03	84.8%
Total 7011000 · Public Safety Committee	43,280.97	50,716.00	-7,435.03	85.3%
7012000 · Founders' Day Committee				
7012300 · Founders' Day Services				
7012303 · Special Event Founders' Day	20,253.86	30,000.00	-9,746.14	67.5%
Total 7012300 · Founders' Day Services	20,253.86	30,000.00	-9,746.14	67.5%
Total 7012000 · Founders' Day Committee	20,253.86	30,000.00	-9,746.14	67.5%
Total 7010000 · Community Services	63,534.83	80,716.00	-17,181.17	78.7%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board Personnel				
8011101 · Memberships & Dues	400.00	500.00	-100.00	80.0%
Total 8011100 · Zoning Board Personnel	400.00	500.00	-100.00	80.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2012 through June 2013

	Jul '12 - Jun 13	Budget	\$ Over Budget	% of Budget
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
8011302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
8011303 · Planning Library	0.00	300.00	-300.00	0.0%
8011304 · Planning Advisory Service	795.00	795.00	0.00	100.0%
Total 8011300 · Zoning Board-Services	795.00	3,095.00	-2,300.00	25.7%
Total 8011000 · Zoning Board	1,195.00	3,595.00	-2,400.00	33.2%
8012000 · Board of Adjustment				
8012300 · BOA Services				
8012301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
8012302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
Total 8012300 · BOA Services	0.00	2,000.00	-2,000.00	0.0%
Total 8012000 · Board of Adjustment	0.00	2,000.00	-2,000.00	0.0%
8013000 · Thoroughfare Committee				
8013300 · Thoroughfare Comm.-Services				
8013303 · Kimley-Horn Contract	4,080.00	6,000.00	-1,920.00	68.0%
Total 8013300 · Thoroughfare Comm.-Services	4,080.00	6,000.00	-1,920.00	68.0%
Total 8013000 · Thoroughfare Committee	4,080.00	6,000.00	-1,920.00	68.0%
Total 8010000 · Community Planning	5,275.00	11,595.00	-6,320.00	45.5%
Total Expense	766,519.69	1,385,825.00	-619,305.31	55.3%
Net Ordinary Income	346,316.69	0.00	346,316.69	100.0%
Other Income/Expense				
Other Expense				
9020000 · Depreciation Expense	324,347.62			
Total Other Expense	324,347.62			
Net Other Income	-324,347.62			
Net Income	21,969.07	0.00	21,969.07	100.0%