

Town of Summerfield
Balance Sheet
As of June 30, 2012

09/04/12

Jun 30, 12

ASSETS

Current Assets

Checking/Savings

0110000 · Sun Trust Bank	267,085.01
0120000 · Petty Cash	300.00
0130000 · Maturities in One Year or Less	
0130500 · Newbridge Money Market	1,040,862.56
0130100 · NC Cash Management Trust	3,465.14
Total 0130000 · Maturities in One Year or Less	1,044,327.70
0140000 · Maturities Greater Than a Year	
0143001 · First Cit. 5 yr CD 007010036260	2,729,908.43
0143002 · First Cit. 5 yr CD 007010036842	1,922,044.07
0143003 · First Cit. 5 yr CD 000620468560	1,630,015.78
Total 0140000 · Maturities Greater Than a Year	6,281,968.28

Total Checking/Savings 7,593,680.99

Accounts Receivable

0161000 · A/R - Property Taxes	
0161007 · A/R - Property Taxes 2010	4,895.67
0161006 · A/R - Property Taxes 2009	212.44
0161005 · A/R - Property Taxes 2008	913.40
0161004 · A/R - Property Taxes 2007	612.58
0161001 · A/R - Property Taxes 2004	434.82
0161002 · A/R - Property Taxes 2005	589.76
0161003 · A/R - Property Taxes 2006	509.48
Total 0161000 · A/R - Property Taxes	8,168.15
0163000 · A/R - State Government	17,436.27
0164000 · A/R Local Government	22,639.32
0166000 · A/R - Other	4,614.48
0167000 · Allowance for Doubtful Accts.	-1,625.00

Total Accounts Receivable 51,233.22

Other Current Assets

0170000 · Sales Tax Receivable	3,333.04
0171000 · Motor Fuel Tax Receivable	24.13
0172000 · Prepaid Expenses	1,255.00

Total Other Current Assets 4,612.17

Total Current Assets 7,649,526.38

Fixed Assets

0180000 · Land

0180010 · Municipal Building Land	96,792.49
0180020 · Recreation Land	1,253,592.24

Total 0180000 · Land 1,350,384.73

0181000 · Land Improvements

0181050 · SAP Phase I Land Improvements	2,588,513.00
0181040 · SC Park Phase II	905,493.36
0181010 · Town Hall Land Improvements	27,429.91
0181020 · Trail Improvements	1,220.85
0181030 · SC Park Phase I	560,440.67

Total 0181000 · Land Improvements 4,083,097.79

0182000 · Buildings/Structures

0182010 · Municipal Building/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	553,908.62

Total 0182000 · Buildings/Structures 765,269.41

0182500 · Building Improvements

0182510 · Municipal Building Improvements	26,656.96
0182520 · Recreational Bldg Improvements	2,376.00

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Total 0182500 · Building Improvements	29,032.96
0183000 · Furniture, Fixtures, & Equipment	
0183010 · Town Hall Furn Fixtures & Equip	60,883.43
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	20,024.49
0183040 · Recreational Equipment	114,818.72
0183050 · Town Vehicle	10,180.20
Total 0183000 · Furniture, Fixtures, & Equipment	238,404.84
0184000 · Construction in Progress	
0184070 · Trails CIP	15,350.00
0184060 · Armfield Park CIP	9,184.00
0184010 · Municipal Building Site CIP	127,020.80
0184030 · SC Park Phase II CIP	4,970.00
Total 0184000 · Construction in Progress	156,524.80
0189000 · Accumulated Depreciation	-536,184.75
Total Fixed Assets	6,086,529.78
TOTAL ASSETS	13,736,056.16
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
0210000 · Accounts Payable	130,968.13
Total Accounts Payable	130,968.13
Other Current Liabilities	
0230000 · Reserve for Est Uncollected Tax	5,187.85
0250000 · Deferred Revenue	5,937.21
0260000 · FICA Taxes Payable	3,056.93
0261000 · Federal Withholding Taxes Payab	3,638.00
0263000 · Retirement Contributions Payabl	3,071.83
Total Other Current Liabilities	20,891.82
Total Current Liabilities	151,859.95
Long Term Liabilities	
0270000 · Accrued Compensated Absences	11,589.30
Total Long Term Liabilities	11,589.30
Total Liabilities	163,449.25
Equity	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	100,000.00
0340000 · Committed Fund Bal-Transport	50,000.00
Total 0310000 · Committed Fund Balance	150,000.00
0320000 · Investment in Fixed Assets	6,086,529.78
0339000 · Unassigned Fund Balance	7,238,111.46
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	383.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
Total 0350000 · Restricted Fund Balance	1,727.78
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	232,125.00
Total 0360000 · Assigned Fund Balance	232,125.00
Net Income	-135,887.11
Total Equity	13,572,606.91

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TOTAL LIABILITIES & EQUITY

13,736,056.16

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2011 through June 2012

09/04/12

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010112 · Property Taxes - 2011	453,049.09	450,000.00	3,049.09	100.7%
1010180 · City Hold Harmless Sales Tax	15,353.44	17,400.00	-2,046.56	88.2%
1010102 · 1% Local Gov't Sales Tax(39)	49,648.05	34,800.00	14,848.05	142.7%
1010103 · 1/2% Suppl Local Sales Tax(40)	20,005.57	17,400.00	2,605.57	115.0%
1010104 · 1/2% Add'l Local Sales Tax(42)	23,864.47	17,400.00	6,464.47	137.2%
1010107 · Local Option Sales Tax(44)	-593.92			
Total 1010100 · Taxes	561,326.70	537,000.00	24,326.70	104.5%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	44,518.73	37,000.00	7,518.73	120.3%
1010205 · Excise Tax on Piped Natural Gas	5,203.00	7,600.00	-2,397.00	68.5%
1010202 · Franchise Tax on Electric Power	193,927.00	256,300.00	-62,373.00	75.7%
1010206 · Sales Tax on Telecommunication	19,562.00	23,100.00	-3,538.00	84.7%
1010203 · ABC Distribution	51,272.67	10,000.00	41,272.67	512.7%
1010204 · Cable Franchise	69,376.43	75,000.00	-5,623.57	92.5%
Total 1010200 · Intergovernmental Revenue	383,859.83	409,000.00	-25,140.17	93.9%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	378,144.11	360,000.00	18,144.11	105.0%
Total 1010300 · Investment Earnings	378,144.11	360,000.00	18,144.11	105.0%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	7,394.60	12,000.00	-4,605.40	61.6%
1010404 · Misc. Revenue	294.60	500.00	-205.40	58.9%
Total 1010400 · Fees & Misc. Revenues	7,689.20	12,500.00	-4,810.80	61.5%
1010500 · Grants and Intergov Transfers				
1010504 · Miscellaneous Grants	50,000.00	50,000.00	0.00	100.0%
Total 1010500 · Grants and Intergov Transfers	50,000.00	50,000.00	0.00	100.0%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	829.39	8,000.00	-7,170.61	10.4%
1010670 · SAP Rental Fee Revenue	21,806.00	10,000.00	11,806.00	218.1%
1010650 · SAP Advertising Revenue	500.00	2,000.00	-1,500.00	25.0%
1010631 · SCP Park Rental Fee Revenue	911.00	1,000.00	-89.00	91.1%
Total 1010630 · Program Revenues - Parks & Rec	24,046.39	21,000.00	3,046.39	114.5%
1010620 · Program Revenues - Founders' Da				
1010628 · Founders' Day Food Vendor Prof	460.04	500.00	-39.96	92.0%
1010627 · Founders' Day Misc Fee Revenue	448.00	250.00	198.00	179.2%
1010626 · Founders' Day Sponsor Revenue	1,065.00	500.00	565.00	213.0%
1010625 · Founders' Day Food Vendor Rev	200.00	200.00	0.00	100.0%
1010623 · Founders' Day Space Revenue	1,590.00	1,500.00	90.00	106.0%
1010622 · Founders' Day Ride/Game Revenue	20.00	2,500.00	-2,480.00	0.8%
Total 1010620 · Program Revenues - Founders' Da	3,783.04	5,450.00	-1,666.96	69.4%
1010601 · Donations and Sponsorships-P&R				
1010686 · Music in Park-Donation/Sponsor	436.00	1,000.00	-564.00	43.6%
1010684 · Touch a Truck Donation/Sponsor	0.00	500.00	-500.00	0.0%
1010683 · Tree Lighting Donation/Sponsor	25.00			
1010682 · Halloween Event Donor/Sponsor	402.57	1,000.00	-597.43	40.3%
1010681 · Fishing Event Donation/Sponsor	0.00	1,000.00	-1,000.00	0.0%
Total 1010601 · Donations and Sponsorships-P&R	863.57	3,500.00	-2,636.43	24.7%
1010606 · Donations - Historical Comm	36.00	100.00	-64.00	36.0%
Total 1010600 · Donations and Program Revenues	28,729.00	30,050.00	-1,321.00	95.6%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	574,317.00	-574,317.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	574,317.00	-574,317.00	0.0%
Total 1010000 · Revenue	1,409,748.84	1,972,867.00	-563,118.16	71.5%
Total Income	1,409,748.84	1,972,867.00	-563,118.16	71.5%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	88.18	100.00	-11.82	88.2%
2010102 · Insurance & Bonding - Fidelity	5,236.94	5,400.00	-163.06	97.0%
2010103 · Dues & Subscriptions	10,952.00	11,000.00	-48.00	99.6%
2010105 · Town Council Stipends	15,083.87	15,500.00	-416.13	97.3%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
2010106 · FICA on Town Council Stipends	1,153.92	1,200.00	-46.08	96.2%
Total 2010100 · Governing Body Personnel	32,514.91	33,200.00	-685.09	97.9%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	229.68	300.00	-70.32	76.6%
Total 2010200 · Governing Body Oper. Expenses	229.68	300.00	-70.32	76.6%
2010300 · Governing Body Services				
2010301 · Education	465.00	2,500.00	-2,035.00	18.6%
2010302 · Per Diem and Travel	1,233.89	2,000.00	-766.11	61.7%
2010303 · Volunteer Appreciation	1,632.50	2,500.00	-867.50	65.3%
Total 2010300 · Governing Body Services	3,331.39	7,000.00	-3,668.61	47.6%
Total 2010000 · Governing Body Expenses	36,075.98	40,500.00	-4,424.02	89.1%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries and Wages	130,638.82	141,300.00	-10,661.18	92.5%
3010102 · Social Security Contribution	12,297.10	13,000.00	-702.90	94.6%
3010103 · Unemployment Compensation	0.00			
3010104 · Workers Compensation	408.07	500.00	-91.93	81.6%
3010105 · Health, Vision, Dental Insur	21,881.50	23,200.00	-1,318.50	94.3%
3010106 · Life Insurance	584.78	1,000.00	-415.22	58.5%
3010107 · Employee Retirement-Pension	13,115.01	13,150.00	-34.99	99.7%
3010108 · Dues and Subscriptions	50.00	50.00	0.00	100.0%
3010110 · Employee Retirement-401(k)	4,833.58	5,000.00	-166.42	96.7%
Total 3010100 · Administration Personnel	183,808.86	197,200.00	-13,391.14	93.2%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	3,303.65	4,000.00	-696.35	82.6%
3010202 · Copier Lease/Maintenance	1,799.99	2,500.00	-700.01	72.0%
3010203 · Telephone	3,176.68	3,200.00	-23.32	99.3%
3010204 · Postage	1,421.83	1,800.00	-378.17	79.0%
3010205 · Furniture & Equipment	678.00	1,500.00	-822.00	45.2%
3010206 · Information Technology Expenses	4,431.01	4,500.00	-68.99	98.5%
3010207 · Internet Expense	2,803.59	4,000.00	-1,196.41	70.1%
3010208 · Town Meeting Refreshments	582.65	600.00	-17.35	97.1%
3010209 · Insurance	7,302.56	7,900.00	-597.44	92.4%
3010210 · Advertising	4,013.85	6,000.00	-1,986.15	66.9%
3010211 · Records Storage	642.41	1,000.00	-357.59	64.2%
3010212 · Administration-Misc Exp	139.90	500.00	-360.10	28.0%
3010213 · Vehicle Maintenance	3,215.13	4,000.00	-784.87	80.4%
Total 3010200 · Administration Oper. Expenses	33,511.25	41,500.00	-7,988.75	80.8%
3010300 · Administration Services				
3010301 · Education	1,054.00	2,000.00	-946.00	52.7%
3010302 · Per Diem & Travel Expense	940.58	2,000.00	-1,059.42	47.0%
3010303 · Town Newsletter	0.00	4,500.00	-4,500.00	0.0%
Total 3010300 · Administration Services	1,994.58	8,500.00	-6,505.42	23.5%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	3,662.94	5,000.00	-1,337.06	73.3%
Total 3010400 · Administration Capital Outlay	3,662.94	5,000.00	-1,337.06	73.3%
Total 3010000 · Administration	222,977.63	252,200.00	-29,222.37	88.4%
4011000 · Finance				
4011300 · Finance-Services				
4011301 · Audit	8,473.00	9,000.00	-527.00	94.1%
4011302 · Contract Accounting Serv.	44,917.50	45,000.00	-82.50	99.8%
4011303 · Insurance & Bonding - Fidelity	506.98	525.00	-18.02	96.6%
4011304 · Tax Collection	2,639.00	2,639.00	0.00	100.0%
4011305 · Misc Finance Charges-Bank Chgs	178.01	1,000.00	-821.99	17.8%
4011306 · Education	0.00	1,000.00	-1,000.00	0.0%
Total 4011300 · Finance-Services	56,714.49	59,164.00	-2,449.51	95.9%
Total 4011000 · Finance	56,714.49	59,164.00	-2,449.51	95.9%
4012000 · Legal				
4012300 · Legal-Services				
4012301 · Contract Legal Services	53,540.15	75,000.00	-21,459.85	71.4%
Total 4012300 · Legal-Services	53,540.15	75,000.00	-21,459.85	71.4%
Total 4012000 · Legal	53,540.15	75,000.00	-21,459.85	71.4%
4013000 · Planning				
4013100 · Planning-Personnel				

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2011 through June 2012

09/04/12

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
4013101 · Salaries and Wages	56,026.35	70,300.00	-14,273.65	79.7%
4013102 · FICA Contribution	4,487.00	5,900.00	-1,413.00	76.1%
4013104 · Worker's Compensation	807.75	900.00	-92.25	89.8%
4013105 · Health, Dental, Vision Insur	2,934.00	8,900.00	-5,966.00	33.0%
4013106 · Life Insurance	332.64	500.00	-167.36	66.5%
4013107 · Retirement-Pension	4,764.88	6,300.00	-1,535.12	75.6%
4013108 · Dues and Subscriptions	3,823.00	3,900.00	-77.00	98.0%
4013110 · Retirement-401(k)	1,756.12	2,300.00	-543.88	76.4%
Total 4013100 · Planning-Personnel	74,931.74	99,000.00	-24,068.26	75.7%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	1,104.76	1,500.00	-395.24	73.7%
4013203 · Equipment Maintenance	580.00	2,000.00	-1,420.00	29.0%
Total 4013200 · Planning-Operating Exp	1,684.76	3,500.00	-1,815.24	48.1%
4013300 · Planning-Services				
4013310 · Development Ordinance	81,342.17	89,000.00	-7,657.83	91.4%
4013301 · Education	209.00	1,500.00	-1,291.00	13.9%
4013302 · Per Diem and Travel	597.60	1,500.00	-902.40	39.8%
4013303 · Planning Services	0.00			
4013305 · Zoning Enforcement	5,478.56	6,500.00	-1,021.44	84.3%
4013306 · Lighting Services Contract	0.00	1,000.00	-1,000.00	0.0%
4013308 · Town Engineer Contract	10,920.25	20,000.00	-9,079.75	54.6%
Total 4013300 · Planning-Services	98,547.58	119,500.00	-20,952.42	82.5%
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment & Peripherals	0.00	5,000.00	-5,000.00	0.0%
Total 4013400 · Planning-Capital Outlay	0.00	5,000.00	-5,000.00	0.0%
Total 4013000 · Planning	175,164.08	227,000.00	-51,835.92	77.2%
4014000 · Election Services				
4014300 · Elections-Services				
4014301 · Contract Election Service	9,448.89	10,000.00	-551.11	94.5%
Total 4014300 · Elections-Services	9,448.89	10,000.00	-551.11	94.5%
Total 4014000 · Election Services	9,448.89	10,000.00	-551.11	94.5%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	2,714.82	11,500.00	-8,785.18	23.6%
5010202 · Office Cleaning	2,340.00	3,000.00	-660.00	78.0%
5010203 · Landscaping	5,330.88	5,500.00	-169.12	96.9%
5010204 · Heating & Utility Supplies	3,179.29	3,500.00	-320.71	90.8%
5010206 · Rental of Offices	2,100.00	3,000.00	-900.00	70.0%
5010207 · Service & Maintenance Contracts	65.00			
Total 5010200 · Public Prop/Build-Oper. Expense	15,729.99	26,500.00	-10,770.01	59.4%
5010400 · Public Prop/Build-Cap Outlay				
5010402 · Const. Services	20,093.62	22,000.00	-1,906.38	91.3%
Total 5010400 · Public Prop/Build-Cap Outlay	20,093.62	22,000.00	-1,906.38	91.3%
Total 5010000 · Public Property/Buildings	35,823.61	48,500.00	-12,676.39	73.9%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011520 · Parks & Rec Comm-Operating Exp				
6011522 · P&R Committee Communications	0.00	500.00	-500.00	0.0%
Total 6011520 · Parks & Rec Comm-Operating Exp	0.00	500.00	-500.00	0.0%
6011530 · Parks & Rec Committee-Services				
6011532 · P&R Comm-Per Diem and Travel	0.00	500.00	-500.00	0.0%
6011531 · P&R Committee-Education	365.00	1,500.00	-1,135.00	24.3%
6011310 · Parks and Rec Programs				
6011390 · Trail Events	1,493.40	4,000.00	-2,506.60	37.3%
6011389 · Music in the Park	5,429.03	6,000.00	-570.97	90.5%
6011388 · Partnership Event Expenditures	1,732.31	2,000.00	-267.69	86.6%
6011387 · Nature & Wildlife Programs	2,500.00	2,500.00	0.00	100.0%
6011386 · Movies in Park Expenditures	0.00	0.00	0.00	0.0%
6011384 · Touch a Truck Expenditures	0.00	500.00	-500.00	0.0%
6011383 · Tree Lighting Expenditures	1,203.26	2,000.00	-796.74	60.2%
6011382 · Halloween Event Expenditures	3,480.13	3,500.00	-19.87	99.4%
6011381 · Fishing Event Expenditures	20.00	2,500.00	-2,480.00	0.8%
Total 6011310 · Parks and Rec Programs	15,858.13	23,000.00	-7,141.87	68.9%
Total 6011530 · Parks & Rec Committee-Services	16,223.13	25,000.00	-8,776.87	64.9%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
Total 6011500 · Parks and Rec Committee	16,223.13	25,500.00	-9,276.87	63.6%
6011000 · Parks and Rec Department				
6011100 · P&R-Personnel				
6011101 · Salaries & Wages	43,124.38	48,100.00	-4,975.62	89.7%
6011102 · FICA Contributions	3,240.63	3,700.00	-459.37	87.6%
6011104 · Workers' Comp	1,301.60	1,400.00	-98.40	93.0%
6011105 · Health, Dental, Vision Ins	8,802.00	8,900.00	-98.00	98.9%
6011106 · Life Insurance	127.68	200.00	-72.32	63.8%
6011107 · Retirement-Pension	3,458.96	4,000.00	-541.04	86.5%
6011108 · Dues & Subscriptions	0.00	200.00	-200.00	0.0%
6011110 · Retirement-401(k)	1,274.79	1,500.00	-225.21	85.0%
Total 6011100 · P&R-Personnel	61,330.04	68,000.00	-6,669.96	90.2%
6011200 · P&R-Operating Expenses				
6011201 · Summer, Elm. Track	1,126.63	1,500.00	-373.37	75.1%
6011208 · Trail Maintenance	0.00	2,500.00	-2,500.00	0.0%
6011250 · SC Park-Operating Expenses				
6011202 · SC Park Landscape Maint.	19,514.99	20,000.00	-485.01	97.6%
6011203 · SC Park Janitorial Services	8,152.00	11,000.00	-2,848.00	74.1%
6011205 · SC Park-Maintenance & Contracts	16,409.26	17,000.00	-590.74	96.5%
6011206 · SC Park-Tools & Supplies	1,384.74	2,000.00	-615.26	69.2%
6011207 · SC Park Trail Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 6011250 · SC Park-Operating Expenses	45,460.99	51,000.00	-5,539.01	89.1%
6011270 · Ballfield-Operating Expenses				
6011275 · SAP Field Maintenance	27,486.25	30,000.00	-2,513.75	91.6%
6011274 · SAP Janitorial Services	5,762.00	8,500.00	-2,738.00	67.8%
6011273 · SAP Landscape Maintenance	22,731.67	26,000.00	-3,268.33	87.4%
6011272 · SAP Tools & Supplies	3,432.54	4,500.00	-1,067.46	76.3%
6011271 · SAP Maintenance & Contracts	38,915.43	42,500.00	-3,584.57	91.6%
Total 6011270 · Ballfield-Operating Expenses	98,327.89	111,500.00	-13,172.11	88.2%
Total 6011200 · P&R-Operating Expenses	144,915.51	166,500.00	-21,584.49	87.0%
6011300 · P&R-Services				
6011301 · Education	29.95	500.00	-470.05	6.0%
6011302 · Per Diem and Travel	51.54	500.00	-448.46	10.3%
Total 6011300 · P&R-Services	81.49	1,000.00	-918.51	8.1%
6011400 · P&R-Capital Outlay				
6011411 · Multi-Use Vehicle	11,057.75	13,000.00	-1,942.25	85.1%
6011402 · SC Park Phase 2-non PARTF	125,964.74	134,000.00	-8,035.26	94.0%
6011403 · Land Acq/Dev for Ball Fields	29,142.22	163,000.00	-133,857.78	17.9%
6011404 · Trail Construction	12,443.33	90,000.00	-77,556.67	13.8%
6011409 · Armfield Park	0.00	20,000.00	-20,000.00	0.0%
Total 6011400 · P&R-Capital Outlay	178,608.04	420,000.00	-241,391.96	42.5%
Total 6011000 · Parks and Rec Department	384,935.08	655,500.00	-270,564.92	58.7%
6013000 · Historical Committee				
6013200 · Historical Comm.-Operating Exp.				
6013201 · Communications	0.00	100.00	-100.00	0.0%
Total 6013200 · Historical Comm.-Operating Exp.	0.00	100.00	-100.00	0.0%
6013300 · Historical Comm.-Services				
6013302 · Per Diem and Travel	22.77	100.00	-77.23	22.8%
6013303 · Town Hall Rotating Exhibits	0.00	400.00	-400.00	0.0%
6013304 · Special Events	162.41	200.00	-37.59	81.2%
6013305 · Summ. Town History Project	3,061.00	5,300.00	-2,239.00	57.8%
Total 6013300 · Historical Comm.-Services	3,246.18	6,000.00	-2,753.82	54.1%
Total 6013000 · Historical Committee	3,246.18	6,100.00	-2,853.82	53.2%
Total 6010000 · Community Resources	404,404.39	687,100.00	-282,695.61	58.9%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety-Operating Expense				
7011201 · Community Project	1,800.00	1,800.00	0.00	100.0%
7011203 · Communications	0.00	300.00	-300.00	0.0%
Total 7011200 · Public Safety-Operating Expense	1,800.00	2,100.00	-300.00	85.7%
7011300 · Public Safety-Services				
7011301 · Education	0.00	200.00	-200.00	0.0%
7011302 · Per Diem and Travel	0.00	50.00	-50.00	0.0%
7011303 · Animal Control	17,153.00	17,153.00	0.00	100.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
7011305 · Fire Inspections	1,110.75	5,000.00	-3,889.25	22.2%
7011306 · Summer. Comm. Senior Program	11,057.00	12,250.00	-1,193.00	90.3%
7011307 · Municipal Equip-Generator	1,800.89	2,000.00	-199.11	90.0%
7011308 · Emergency Shelter/Preparedness	2,912.92	2,400.00	512.92	121.4%
Total 7011300 · Public Safety-Services	34,034.56	39,053.00	-5,018.44	87.1%
Total 7011000 · Public Safety Committee	35,834.56	41,153.00	-5,318.44	87.1%
7012000 · Founders' Day Committee				
7012300 · Founders' Day-Services				
7012303 · Special Event-Founders' Day	20,231.22	30,000.00	-9,768.78	67.4%
Total 7012300 · Founders' Day-Services	20,231.22	30,000.00	-9,768.78	67.4%
Total 7012000 · Founders' Day Committee	20,231.22	30,000.00	-9,768.78	67.4%
Total 7010000 · Community Services	56,065.78	71,153.00	-15,087.22	78.8%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board-Personnel				
8011101 · Memberships & Dues	439.00	800.00	-361.00	54.9%
Total 8011100 · Zoning Board-Personnel	439.00	800.00	-361.00	54.9%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
8011302 · Per Diem and Travel	0.00	1,000.00	-1,000.00	0.0%
8011303 · Planning Library	15.00	50.00	-35.00	30.0%
8011304 · Planning Advisory Service	795.00	800.00	-5.00	99.4%
Total 8011300 · Zoning Board-Services	810.00	2,850.00	-2,040.00	28.4%
Total 8011000 · Zoning Board	1,249.00	3,650.00	-2,401.00	34.2%
8012000 · Board of Adjustment				
8012300 · BoA-Services				
8012301 · Education	0.00	700.00	-700.00	0.0%
8012302 · Per Diem and Travel	0.00	400.00	-400.00	0.0%
Total 8012300 · BoA-Services	0.00	1,100.00	-1,100.00	0.0%
Total 8012000 · Board of Adjustment	0.00	1,100.00	-1,100.00	0.0%
Total 8010000 · Community Planning	1,249.00	4,750.00	-3,501.00	26.3%
Total Expense	1,051,464.00	1,475,367.00	-423,903.00	71.3%
Net Ordinary Income	358,284.84	497,500.00	-139,215.16	72.0%
Other Income/Expense				
Other Income				
1010900 · Insurance Proceeds	322.43			
Total Other Income	322.43			
Other Expense				
9060000 · Settlement	2,000.00	2,000.00	0.00	100.0%
9014000 · Debt Service				
9017000 · Debt Principal Retirement	475,000.00	475,000.00	0.00	100.0%
9016000 · Debt Issuance Costs	500.00	500.00	0.00	100.0%
9015000 · Interest Expense	16,994.38	20,000.00	-3,005.62	85.0%
Total 9014000 · Debt Service	492,494.38	495,500.00	-3,005.62	99.4%
Total Other Expense	494,494.38	497,500.00	-3,005.62	99.4%
Net Other Income	-494,171.95	-497,500.00	3,328.05	99.3%
Net Income	-135,887.11	0.00	-135,887.11	100.0%

**Town of Summerfield
Balance Sheet
As of September 4, 2012**

Sep 4, 12

ASSETS**Current Assets****Checking/Savings**

0110000 · Sun Trust Bank	20,044.00
0120000 · Petty Cash	300.00
0130000 · Maturities in One Year or Less	
0130500 · Newbridge Money Market	3,774,163.61
0130100 · NC Cash Management Trust	3,465.31
Total 0130000 · Maturities in One Year or Less	3,777,628.92
0140000 · Maturities Greater Than a Year	
0143002 · First Cit. 5 yr CD 007010036842	1,922,044.07
0143003 · First Cit. 5 yr CD 000620468560	1,630,015.78
Total 0140000 · Maturities Greater Than a Year	3,552,059.85

Total Checking/Savings 7,350,032.77

Accounts Receivable

0161000 · A/R - Property Taxes	
0161007 · A/R - Property Taxes 2010	4,895.67
0161006 · A/R - Property Taxes 2009	212.44
0161005 · A/R - Property Taxes 2008	913.40
0161004 · A/R - Property Taxes 2007	612.58
0161001 · A/R - Property Taxes 2004	434.82
0161002 · A/R - Property Taxes 2005	589.76
0161003 · A/R - Property Taxes 2006	509.48
Total 0161000 · A/R - Property Taxes	8,168.15
0166000 · A/R - Other	1,625.00
0167000 · Allowance for Doubtful Accts.	-1,625.00

Total Accounts Receivable 8,168.15

Other Current Assets

0170000 · Sales Tax Receivable	5,328.82
0171000 · Motor Fuel Tax Receivable	4.74
Total Other Current Assets	5,333.56

Total Current Assets 7,363,534.48

Fixed Assets**0180000 · Land**

0180010 · Municipal Building Land	96,792.49
0180020 · Recreation Land	1,253,592.24
Total 0180000 · Land	1,350,384.73

0181000 · Land Improvements

0181050 · SAP Phase I Land Improvements	2,588,513.00
0181040 · SC Park Phase II	905,493.36
0181010 · Town Hall Land Improvements	27,429.91
0181020 · Trail Improvements	1,220.85
0181030 · SC Park Phase I	560,440.67
Total 0181000 · Land Improvements	4,083,097.79

0182000 · Buildings/Structures

0182010 · Municipal Building/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	553,908.62

Total 0182000 · Buildings/Structures 765,269.41

0182500 · Building Improvements

0182510 · Municipal Building Improvements	26,656.96
0182520 · Recreational Bldg Improvements	2,376.00

Total 0182500 · Building Improvements 29,032.96

0183000 · Furniture, Fixtures, & Equipment

0183010 · Town Hall Furn Fixtures & Equip	60,883.43
0183020 · Town Generator	32,498.00

**Town of Summerfield
Balance Sheet
As of September 4, 2012**

	Sep 4, 12
0183030 · Town Hall Computer Equipment	20,024.49
0183040 · Recreational Equipment	114,818.72
0183050 · Town Vehicle	10,180.20
Total 0183000 · Furniture, Fixtures, & Equipment	238,404.84
0184000 · Construction in Progress	
0184070 · Trails CIP	15,350.00
0184060 · Armfield Park CIP	9,184.00
0184010 · Municipal Building Site CIP	127,020.80
0184030 · SC Park Phase II CIP	4,970.00
Total 0184000 · Construction in Progress	156,524.80
0189000 · Accumulated Depreciation	-536,184.75
Total Fixed Assets	6,086,529.78
TOTAL ASSETS	13,450,064.26
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
0230000 · Reserve for Est Uncollected Tax	5,187.85
0250000 · Deferred Revenue	5,937.21
0266000 · Insurance Deductions Payable	-8.20
0267000 · Payroll Liabilities	-2,590.56
Total Other Current Liabilities	8,526.30
Total Current Liabilities	8,526.30
Long Term Liabilities	
0270000 · Accrued Compensated Absences	11,589.30
Total Long Term Liabilities	11,589.30
Total Liabilities	20,115.60
Equity	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	100,000.00
0340000 · Committed Fund Bal-Transport	50,000.00
Total 0310000 · Committed Fund Balance	150,000.00
0320000 · Investment in Fixed Assets	6,086,529.78
0339000 · Unassigned Fund Balance	7,102,224.35
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	383.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
Total 0350000 · Restricted Fund Balance	1,727.78
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	232,125.00
Total 0360000 · Assigned Fund Balance	232,125.00
Net Income	-142,658.25
Total Equity	13,429,948.66
TOTAL LIABILITIES & EQUITY	13,450,064.26
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9/4/2012

Town of Summerfield
Summary of Investments
As of September 4, 2012

	Rate	Invested	Accrued Interest	Maturity Date	Withdrawn w/o Penalty Date
First Citizens Bank					
60 Month CD 007010036842**	5.00%	\$ 1,512,047.38	\$ 409,996.69	9/12/2012	9/12/2008
60 Month CD 000620468560**	4.64%	\$ 1,315,000.00	\$ 315,015.78	12/6/2012	12/6/2008
Newbridge Bank					
Money Market	0.25%	\$ 3,774,163.61		N/A	
NC Capital Management Trust					
Cash Management Trust	0.06%	\$ 3,465.31		N/A	
		\$ 6,604,676.30	\$ 725,012.47		
Total			\$ 7,329,688.77		

* 60 Month CD has option of early withdrawal without penalty between 6 and 60 months.

** 60 Month CD has option of early withdrawal without penalty between 12 and 60 months.

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2012 through June 2013

	Jul '12 - Jun 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010113 · Property Taxes - 2012	21,682.21	462,000.00	-440,317.79	4.7%
1010180 · City Hold Harmless Sales Tax	0.00	20,000.00	-20,000.00	0.0%
1010102 · 1% Local Gov't Sales Tax(39)	0.00	40,000.00	-40,000.00	0.0%
1010103 · 1/2% Suppl Local Sales Tax(40)	0.00	20,000.00	-20,000.00	0.0%
1010104 · 1/2% Add'l Local Sales Tax(42)	0.00	20,000.00	-20,000.00	0.0%
Total 1010100 · Taxes	21,682.21	562,000.00	-540,317.79	3.9%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	40,200.00	-40,200.00	0.0%
1010205 · Excise Tax on Piped Natural Gas	0.00	6,900.00	-6,900.00	0.0%
1010202 · Franchise Tax on Electric Power	0.00	274,600.00	-274,600.00	0.0%
1010206 · Sales Tax on Telecommunication	0.00	25,800.00	-25,800.00	0.0%
1010203 · ABC Distribution	0.00	40,000.00	-40,000.00	0.0%
1010204 · Cable Franchise	0.00	98,000.00	-98,000.00	0.0%
Total 1010200 · Intergovernmental Revenue	0.00	485,500.00	-485,500.00	0.0%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	3,398.24	78,000.00	-74,601.76	4.4%
Total 1010300 · Investment Earnings	3,398.24	78,000.00	-74,601.76	4.4%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	3,859.00	7,000.00	-3,141.00	55.1%
1010404 · Misc. Revenue	5.90	500.00	-494.10	1.2%
Total 1010400 · Fees & Misc. Revenues	3,864.90	7,500.00	-3,635.10	51.5%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	0.00	500.00	-500.00	0.0%
1010670 · SAP Rental Fee Revenue	4,262.50	13,000.00	-8,737.50	32.8%
1010650 · SAP Advertising Revenue	0.00	1,000.00	-1,000.00	0.0%
1010631 · SCP Park Rental Fee Revenue	165.00	1,000.00	-835.00	16.5%
Total 1010630 · Program Revenues - Parks & Rec	4,427.50	15,500.00	-11,072.50	28.6%
1010620 · Program Revenues - Founders' Da				
1010628 · Founders' Day Food Vendor Prof	0.00	500.00	-500.00	0.0%
1010627 · Founders' Day Misc Fee Revenue	0.00	400.00	-400.00	0.0%
1010626 · Founders' Day Sponsor Revenue	0.00	500.00	-500.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	200.00	-200.00	0.0%
1010623 · Founders' Day Space Revenue	0.00	1,500.00	-1,500.00	0.0%
1010622 · Founders' Day Ride/Game Revenue	0.00	500.00	-500.00	0.0%
Total 1010620 · Program Revenues - Founders' Da	0.00	3,600.00	-3,600.00	0.0%
1010601 · Donations and Sponsorships-P&R				
1010686 · Music in Park-Donation/Sponsor	0.00	500.00	-500.00	0.0%
1010684 · Touch a Truck Donation/Sponsor	0.00	500.00	-500.00	0.0%
1010681 · Fishing Event Donation/Sponsor	0.00	500.00	-500.00	0.0%
Total 1010601 · Donations and Sponsorships-P&R	0.00	1,500.00	-1,500.00	0.0%
1010606 · Donations - Historical Comm	0.00	100.00	-100.00	0.0%
Total 1010600 · Donations and Program Revenues	4,427.50	20,700.00	-16,272.50	21.4%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	232,125.00	-232,125.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	232,125.00	-232,125.00	0.0%
Total 1010000 · Revenue	33,372.85	1,385,825.00	-1,352,452.15	2.4%
Total Income	33,372.85	1,385,825.00	-1,352,452.15	2.4%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	85.80	100.00	-14.20	85.8%
2010102 · Insurance & Bonding - Fidelity	6,253.47	6,700.00	-446.53	93.3%
2010103 · Dues & Subscriptions	9,613.00	13,500.00	-3,887.00	71.2%
2010105 · Town Council Stipends	2,500.00	15,000.00	-12,500.00	16.7%
2010106 · FICA on Town Council Stipends	191.25	1,150.00	-958.75	16.6%
Total 2010100 · Governing Body Personnel	18,643.52	36,450.00	-17,806.48	51.1%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	0.00	1,500.00	-1,500.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	1,500.00	-1,500.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2012 through June 2013

	Jul '12 - Jun 13	Budget	\$ Over Budget	% of Budget
2010300 · Governing Body Services				
2010301 · Education	125 00	1,500 00	-1,375.00	8.3%
2010302 · Per Diem and Travel	0 00	1,500 00	-1,500 00	0.0%
2010303 · Volunteer Appreciation	1,300 14	2,500 00	-1,199.86	52.0%
Total 2010300 · Governing Body Services	1,425 14	5,500 00	-4,074 86	25.9%
Total 2010000 · Governing Body Expenses	20,068 66	43,450 00	-23,381 34	46.2%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries and Wages	19,909 48	141,300 00	-121,390.52	14.1%
3010102 · Social Security Contribution	1,524 95	10,600 00	-9,075.05	14.4%
3010103 · Unemployment Compensation	0 00	6,400 00	-6,400 00	0.0%
3010104 · Workers Compensation	393 27	400 00	-6 73	98.3%
3010105 · Health, Vision, Dental Insur	5,054 00	41,700 00	-36,646.00	12.1%
3010106 · Life Insurance	125 16	900 00	-774 84	13.9%
3010107 · Employee Retirement-Pension	2,046 59	11,600 00	-9,553.41	17.6%
3010108 · Dues and Subscriptions	50 00	1,000 00	-950.00	5.0%
3010110 · Employee Retirement-401(k)	910 94	4,300 00	-3,389.06	21.2%
Total 3010100 · Administration Personnel	30,014 39	218,200 00	-188,185 61	13.8%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	418 28	5,000 00	-4,581.72	8.4%
3010202 · Copier Lease/Maintenance	559 87	2,500 00	-1,940.13	22.4%
3010203 · Telephone	599 95	3,500 00	-2,900.05	17.1%
3010204 · Postage	205 60	2,000 00	-1,794.40	10.3%
3010205 · Furniture & Equipment	0 00	2,000 00	-2,000.00	0.0%
3010206 · Information Technology Expenses	543 75	6,000 00	-5,456.25	9.1%
3010207 · Internet Expense	424 50	3,500 00	-3,075.50	12.1%
3010208 · Town Meeting Refreshments	14 24	1,500 00	-1,485.76	0.9%
3010209 · Insurance	7,286 83	7,600 00	-313.17	95.9%
3010210 · Advertising	527 67	5,000 00	-4,472.33	10.6%
3010211 · Records Storage	50 00	1,000 00	-950.00	5.0%
3010212 · Administration-Misc Exp	77 63	500 00	-422.37	15.5%
3010213 · Vehicle Maintenance	777 93	5,000 00	-4,222.07	15.6%
Total 3010200 · Administration Oper. Expenses	11,486 25	45,100 00	-33,613 75	25.5%
3010300 · Administration Services				
3010301 · Education	130 00	3,000 00	-2,870.00	4.3%
3010302 · Per Diem & Travel Expense	62 68	2,500 00	-2,437.32	2.5%
3010303 · Town Newsletter	0 00	4,500 00	-4,500 00	0.0%
Total 3010300 · Administration Services	192 68	10,000 00	-9,807.32	1.9%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	669 28	10,000 00	-9,330.72	6.7%
3010405 · Software	0 00	2,000 00	-2,000 00	0.0%
3010406 · Furniture	0 00	2,500 00	-2,500 00	0.0%
3010407 · Audio Visual Equipment	0 00	3,000 00	-3,000 00	0.0%
Total 3010400 · Administration Capital Outlay	669 28	17,500 00	-16,830.72	3.8%
Total 3010000 · Administration	42,362 60	290,800 00	-248,437 40	14.6%
4011000 · Finance				
4011100 · Finance-Personnel				
4011107 · Employee Retirement-Pension	0 00	5,100 00	-5,100 00	0.0%
4011110 · Employee Retirement-401(k)	0 00	1,900 00	-1,900 00	0.0%
4011104 · Workers Comp Insurance	160 17	200 00	-39 83	80.1%
4011102 · FICA	799 80	4,800 00	-4,000 20	16.7%
4011101 · Salaries & Wages	10,455 00	56,100 00	-45,645 00	18.6%
Total 4011100 · Finance-Personnel	11,414 97	68,100 00	-56,685 03	16.8%
4011300 · Finance-Services				
4011301 · Audit	0 00	9,000 00	-9,000 00	0.0%
4011303 · Insurance & Bonding - Fidelity	510 01	625 00	-114 99	81.6%
4011304 · Tax Collection	0 00	2,639 00	-2,639 00	0.0%
4011305 · Misc Finance Charges-Bank Chgs	390 67	1,200 00	-809 33	32.6%
4011306 · Education	0 00	1,000 00	-1,000 00	0.0%
Total 4011300 · Finance-Services	900 68	14,464 00	-13,563 32	6.2%
Total 4011000 · Finance	12,315 65	82,564 00	-70,248 35	14.9%
4012000 · Legal				
4012300 · Legal-Services				
4012301 · Contract Legal Services	9,695 50	70,000 00	-60,304 50	13.9%
Total 4012300 · Legal-Services	9,695 50	70,000 00	-60,304 50	13.9%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2012 through June 2013

	Jul '12 - Jun 13	Budget	\$ Over Budget	% of Budget
Total 4012000 · Legal	9,695.50	70,000.00	-60,304.50	13.9%
4013000 · Planning				
4013100 · Planning-Personnel				
4013101 · Salaries and Wages	3,148.91	40,000.00	-36,851.09	7.9%
4013102 · FICA Contribution	240.16	3,100.00	-2,859.84	7.7%
4013103 · Unemployment Compensation	0.00	10,000.00	-10,000.00	0.0%
4013104 · Worker's Compensation	667.37	700.00	-32.63	95.3%
4013106 · Life Insurance	22.40	300.00	-277.60	7.5%
4013107 · Retirement-Pension	212.24	3,300.00	-3,087.76	6.4%
4013108 · Dues and Subscriptions	95.00	4,500.00	-4,405.00	2.1%
4013110 · Retirement-401(k)	94.47	1,200.00	-1,105.53	7.9%
Total 4013100 · Planning-Personnel	4,480.55	63,100.00	-58,619.45	7.1%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	183.78	1,500.00	-1,316.22	12.3%
4013203 · Equipment Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 4013200 · Planning-Operating Exp	183.78	2,500.00	-2,316.22	7.4%
4013300 · Planning-Services				
4013310 · Development Ordinance	3,379.59	5,300.00	-1,920.41	63.8%
4013301 · Education	0.00	1,500.00	-1,500.00	0.0%
4013302 · Per Diem and Travel	0.00	1,500.00	-1,500.00	0.0%
4013303 · Planning Services	4,928.00	15,000.00	-10,072.00	32.9%
4013305 · Zoning Enforcement	2,804.01	14,500.00	-11,695.99	19.3%
4013306 · Lighting Services Contract	0.00	1,000.00	-1,000.00	0.0%
4013308 · Town Engineer Contract	2,324.20	15,000.00	-12,675.80	15.5%
Total 4013300 · Planning-Services	13,435.80	53,800.00	-40,364.20	25.0%
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment & Peripherals	8,595.00	9,500.00	-905.00	90.5%
Total 4013400 · Planning-Capital Outlay	8,595.00	9,500.00	-905.00	90.5%
Total 4013000 · Planning	26,695.13	128,900.00	-102,204.87	20.7%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	189.00	6,500.00	-6,311.00	2.9%
5010202 · Office Cleaning	585.00	3,000.00	-2,415.00	19.5%
5010203 · Landscaping	1,413.14	5,500.00	-4,086.86	25.7%
5010204 · Heating & Utility Supplies	405.67	4,000.00	-3,594.33	10.1%
5010206 · Rental of Offices	0.00	3,000.00	-3,000.00	0.0%
Total 5010200 · Public Prop/Build-Oper. Expense	2,592.81	22,000.00	-19,407.19	11.8%
5010400 · Public Prop/Build-Cap Outlay				
5010402 · Const. Services	0.00	100,000.00	-100,000.00	0.0%
Total 5010400 · Public Prop/Build-Cap Outlay	0.00	100,000.00	-100,000.00	0.0%
Total 5010000 · Public Property/Buildings	2,592.81	122,000.00	-119,407.19	2.1%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011530 · Parks & Rec Committee-Services				
6011310 · Parks and Rec Programs				
6011390 · Trail Events	0.00	1,000.00	-1,000.00	0.0%
6011389 · Music in the Park	0.00	6,000.00	-6,000.00	0.0%
6011388 · Partnership Event Expenditures	0.00	1,500.00	-1,500.00	0.0%
6011384 · Touch a Truck Expenditures	0.00	600.00	-600.00	0.0%
6011383 · Tree Lighting Expenditures	0.00	1,500.00	-1,500.00	0.0%
6011381 · Fishing Event Expenditures	0.00	2,000.00	-2,000.00	0.0%
Total 6011310 · Parks and Rec Programs	0.00	12,600.00	-12,600.00	0.0%
Total 6011530 · Parks & Rec Committee-Services	0.00	12,600.00	-12,600.00	0.0%
Total 6011500 · Parks and Rec Committee	0.00	12,600.00	-12,600.00	0.0%
6011000 · Parks and Rec Department				
6011100 · P&R-Personnel				
6011101 · Salaries & Wages	6,187.07	48,200.00	-42,012.93	12.8%
6011102 · FICA Contributions	459.79	3,700.00	-3,240.21	12.4%
6011104 · Workers' Comp	1,199.13	1,300.00	-100.87	92.2%
6011105 · Health, Dental, Vision Ins	736.50	8,900.00	-8,163.50	8.3%
6011106 · Life Insurance	10.64	200.00	-189.36	5.3%
6011107 · Retirement-Pension	417.01	4,000.00	-3,582.99	10.4%
6011108 · Dues & Subscriptions	0.00	200.00	-200.00	0.0%
6011110 · Retirement-401(k)	185.61	1,500.00	-1,314.39	12.4%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2012 through June 2013

	Jul '12 - Jun 13	Budget	\$ Over Budget	% of Budget
Total 6011100 · P&R-Personnel	9,195.75	68,000.00	-58,804.25	13.5%
6011200 · P&R-Operating Expenses				
6011201 · Summer Elm. Track	0.00	1,500.00	-1,500.00	0.0%
6011208 · Trail Maintenance	0.00	5,000.00	-5,000.00	0.0%
6011250 · SC Park-Operating Expenses				
6011202 · SC Park Landscape Maint.	6,326.28	30,000.00	-23,673.72	21.1%
6011203 · SC Park Janitorial Services	1,292.00	10,000.00	-8,708.00	12.9%
6011205 · SC Park-Maintenance & Contracts	2,384.94	17,000.00	-14,615.06	14.0%
6011206 · SC Park-Tools & Supplies	49.95	2,000.00	-1,950.05	2.5%
6011207 · SC Park Trail Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 6011250 · SC Park-Operating Expenses	10,053.17	60,000.00	-49,946.83	16.8%
6011270 · Ballfield-Operating Expenses				
6011275 · SAP Field Maintenance	3,605.00	30,000.00	-26,395.00	12.0%
6011274 · SAP Janitorial Services	1,455.00	8,500.00	-7,045.00	17.1%
6011273 · SAP Landscape Maintenance	3,726.28	27,000.00	-23,273.72	13.8%
6011272 · SAP Tools & Supplies	275.65	4,500.00	-4,224.35	6.1%
6011271 · SAP Maintenance & Contracts	2,102.91	42,500.00	-40,397.09	4.9%
Total 6011270 · Ballfield-Operating Expenses	11,164.84	112,500.00	-101,335.16	9.9%
Total 6011200 · P&R-Operating Expenses	21,218.01	179,000.00	-157,781.99	11.9%
6011300 · P&R-Services				
6011301 · Education	0.00	1,500.00	-1,500.00	0.0%
6011302 · Per Diem and Travel	0.00	1,000.00	-1,000.00	0.0%
Total 6011300 · P&R-Services	0.00	2,500.00	-2,500.00	0.0%
6011400 · P&R-Capital Outlay				
6011402 · SC Park Phase 2-non PARTF	663.50	115,000.00	-114,336.50	0.6%
6011403 · Land Acq/Dev for Ball Fields	16,166.92	81,000.00	-64,833.08	20.0%
6011404 · Trail Construction	14,261.57	100,000.00	-85,738.43	14.3%
Total 6011400 · P&R-Capital Outlay	31,091.99	296,000.00	-264,908.01	10.5%
Total 6011000 · Parks and Rec Department	61,505.75	545,500.00	-483,994.25	11.3%
6013000 · Historical Committee				
6013200 · Historical Comm.-Operating Exp.				
6013201 · Communications	0.00	100.00	-100.00	0.0%
Total 6013200 · Historical Comm.-Operating Exp.	0.00	100.00	-100.00	0.0%
6013300 · Historical Comm.-Services				
6013302 · Per Diem and Travel	0.00	100.00	-100.00	0.0%
6013303 · Town Hall Rotating Exhibits	0.00	400.00	-400.00	0.0%
6013304 · Special Events	0.00	600.00	-600.00	0.0%
6013305 · Summ. Town History Project	0.00	2,500.00	-2,500.00	0.0%
Total 6013300 · Historical Comm.-Services	0.00	3,600.00	-3,600.00	0.0%
Total 6013000 · Historical Committee	0.00	3,700.00	-3,700.00	0.0%
Total 6010000 · Community Resources	61,505.75	561,800.00	-500,294.25	10.9%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety-Operating Expense				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
Total 7011200 · Public Safety-Operating Expense	0.00	1,800.00	-1,800.00	0.0%
7011300 · Public Safety-Services				
7011301 · Education	0.00	1,000.00	-1,000.00	0.0%
7011302 · Per Diem and Travel	0.00	100.00	-100.00	0.0%
7011303 · Animal Control	0.00	25,816.00	-25,816.00	0.0%
7011305 · Fire Inspections	0.00	5,000.00	-5,000.00	0.0%
7011306 · Summer Comm. Senior Program	0.00	13,500.00	-13,500.00	0.0%
7011307 · Municipal Equip-Generator	0.00	1,500.00	-1,500.00	0.0%
7011308 · Emergency Shelter/Preparedness	0.00	2,000.00	-2,000.00	0.0%
Total 7011300 · Public Safety-Services	0.00	48,916.00	-48,916.00	0.0%
Total 7011000 · Public Safety Committee	0.00	50,716.00	-50,716.00	0.0%
7012000 · Founders' Day Committee				
7012300 · Founders' Day-Services				
7012303 · Special Event-Founders' Day	0.00	30,000.00	-30,000.00	0.0%
Total 7012300 · Founders' Day-Services	0.00	30,000.00	-30,000.00	0.0%
Total 7012000 · Founders' Day Committee	0.00	30,000.00	-30,000.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2012 through June 2013

	Jul '12 - Jun 13	Budget	\$ Over Budget	% of Budget
Total 7010000 · Community Services	0 00	80,716 00	-80,716 00	0 0%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board-Personnel				
8011101 · Memberships & Dues	0 00	500 00	-500 00	0 0%
Total 8011100 · Zoning Board-Personnel	0 00	500 00	-500 00	0 0%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0 00	1,000 00	-1,000 00	0 0%
8011302 · Per Diem and Travel	0 00	1,000 00	-1,000 00	0 0%
8011303 · Planning Library	0 00	300 00	-300 00	0 0%
8011304 · Planning Advisory Service	795 00	795 00	0 00	100 0%
Total 8011300 · Zoning Board-Services	795 00	3,095 00	-2,300 00	25 7%
Total 8011000 · Zoning Board	795 00	3,595 00	-2,800 00	22 1%
8012000 · Board of Adjustment				
8012300 · BoA-Services				
8012301 · Education	0 00	1,000 00	-1,000 00	0 0%
8012302 · Per Diem and Travel	0 00	1,000 00	-1,000 00	0 0%
Total 8012300 · BoA-Services	0 00	2,000 00	-2,000 00	0 0%
Total 8012000 · Board of Adjustment	0 00	2,000 00	-2,000 00	0 0%
Total 8010000 · Community Planning	795 00	5,595 00	-4,800 00	14 2%
Total Expense	176,031 10	1,385,825 00	-1,209,793 90	12 7%
Net Ordinary Income	-142,658 25	0 00	-142,658 25	100 0%
Net Income	<u>-142,658.25</u>	<u>0.00</u>	<u>-142,658.25</u>	<u>100.0%</u>

Certification of Municipal Declaration To Enact Speed Limits and Request for Concurrence

Concurring State Ordinance Number: 1065276

Division: 7 County: GUILFORD

Municipality: SUMMERFIELD

Type: Municipal Speed Zones

Road: SR 1002

Car: 45 MPH

Truck: 45 MPH

Description: Between US 220 and a point 0.29 mile east of SR 2314 (Robinson Road) in Summerfield.

Municipal Certification

I, Valene R. Halvorsen, Clerk of Summerfield, do hereby certify that the municipal governing body, pursuant to the authority granted by G.S. 20-141(f), determined upon the basis of an engineering and traffic investigation and duly declared, on the 11th day of September, 2012, the speed limits as set forth above on the designated portion of the State Highway System, which shall become effective when the Department of Transportation has passed a concurring ordinance and signs are erected giving notice of the authorized speed limit.

The said municipal declaration is recorded as follows:

Minute Book: _____ Page: _____ Ordinance/Resolution Number: 0-2012-003

In witness whereof, I have hereunto set my hand and the municipal seal this 11th day of September, 2012.

(signature)

(municipal seal)

Department of Transportation Approval

Division: _____ Title: _____ Date: _____

Region: _____ Title: _____ Date: _____

Certification of Municipal Declaration To Enact Speed Limits and Request for Concurrence

Concurring State Ordinance Number: 1065277

Division: 7 County: GUILFORD

Municipality: SUMMERFIELD

Type: Municipal Speed Zones

Road: SR 1002

Car: 50 MPH

Truck: 50 MPH

Description: Between a point 0.29 mile east of SR 2314 (Robinson Road) and SR 2347 (Lake Brandt Road) in Summerfield.

Municipal Certification

I, Valarie R. Halvorsen, Clerk of Summerfield, do hereby certify that the municipal governing body, pursuant to the authority granted by G.S. 20-141(f), determined upon the basis of an engineering and traffic investigation and duly declared, on the 11th day of September, 2012, the speed limits as set forth above on the designated portion of the State Highway System, which shall become effective when the Department of Transportation has passed a concurring ordinance and signs are erected giving notice of the authorized speed limit.

The said municipal declaration is recorded as follows:

Minute Book: _____ Page: _____ Ordinance/Resolution Number: 0-2012-004

In witness whereof, I have hereunto set my hand and the municipal seal this 11th day of September, 2012.

(signature)

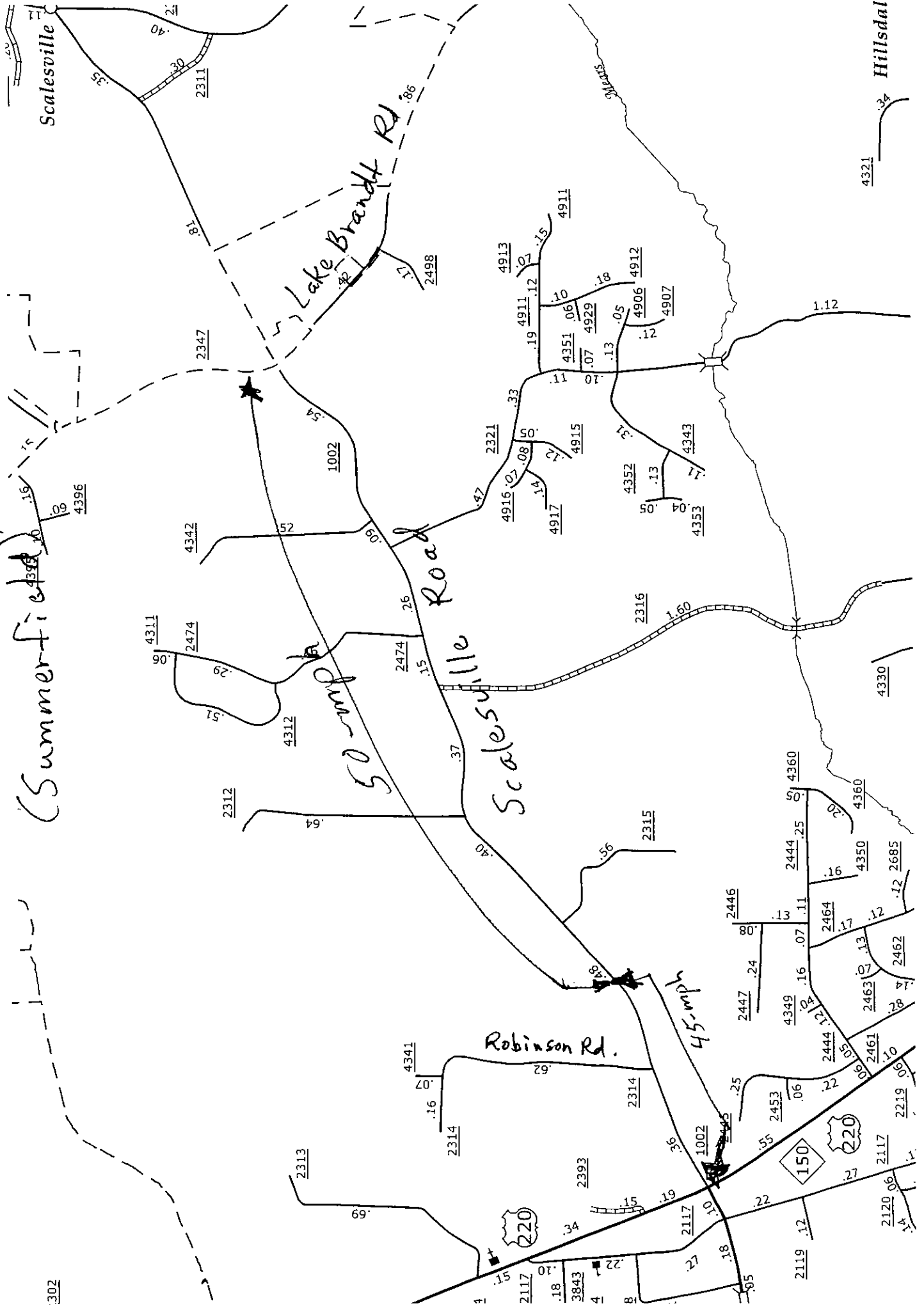
(municipal seal)

Department of Transportation Approval

Division: _____ Title: _____ Date: _____

Region: _____ Title: _____ Date: _____

Guilford County
(Summerfield)



Certification of Municipal Declaration To Enact Speed Limits and Request for Concurrence

Concurring State Ordinance Number: 1065289

Division: 7 County: GUILFORD

Municipality: SUMMERFIELD

Type: Municipal Speed Zones

Road: SR 4342

Car: 30 MPH

Truck: 30 MPH

Description: Between SR 1002 (Scalesville Road) and a point 0.52 mile north of SR 1002 in Summerfield.

Municipal Certification

I, Valone R Halvorsen, Clerk of Summerfield, do hereby certify that the municipal governing body, pursuant to the authority granted by G.S. 20-141(f), determined upon the basis of an engineering and traffic investigation and duly declared, on the 11th day of September, 2012, the speed limits as set forth above on the designated portion of the State Highway System, which shall become effective when the Department of Transportation has passed a concurring ordinance and signs are erected giving notice of the authorized speed limit.

The said municipal declaration is recorded as follows:

Minute Book: _____

Page: _____

Ordinance/Resolution Number: 0-2012-005

In witness whereof, I have hereunto set my

hand and the municipal seal this 11th day

of September, 2012.

(signature)

(municipal seal)

Department of Transportation Approval

Division: _____

Title: _____

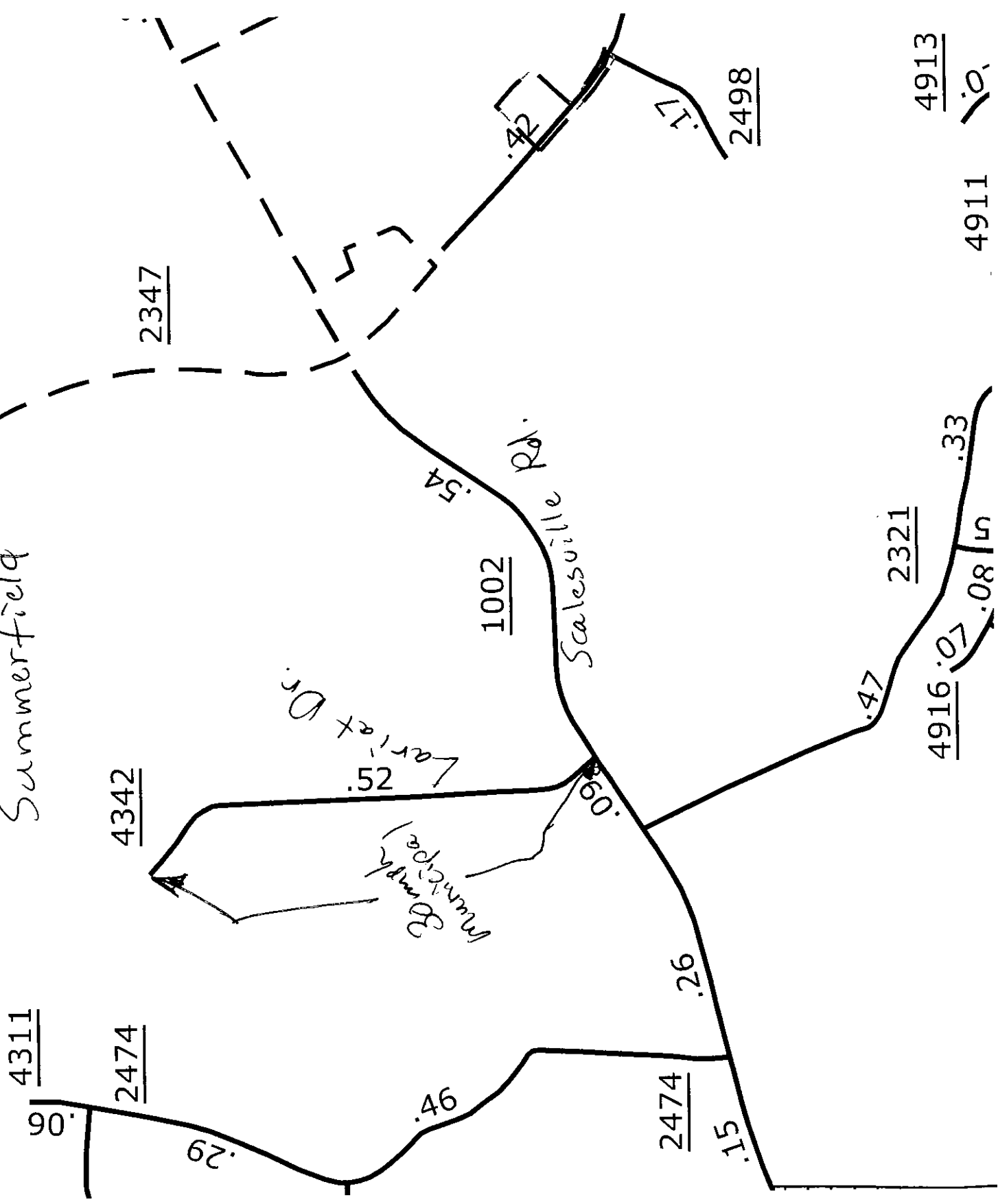
Date: _____

Region: _____

Title: _____

Date: _____

Bailford County
Summerfield



4911

4913

2498

.33

2321

.08

.47

4916

.07

.26

2474

.15

.46

.29

.06