

Town of Summerfield
Profit & Loss Budget vs. Actual
 July through August 2017

	Jul - Aug 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010118 · Property Taxes - 2017	30,262.15	411,000.00	-380,737.85	7.4%
1010117 · Property Taxes - 2016	280.85	0.00	280.85	100.0%
1010116 · Property Taxes - 2015	5.87	0.00	5.87	100.0%
1010115 · Property Taxes - 2014	0.60	0.00	0.60	100.0%
1010114 · Property Taxes - 2013	0.00	0.00	0.00	0.0%
1010113 · Property Taxes - 2012	0.00	0.00	0.00	0.0%
1010112 · Property Taxes - 2011	8.78	0.00	8.78	100.0%
1010111 · Property Taxes - 2010	0.00	0.00	0.00	0.0%
1010110 · Property Taxes - 2009	0.00	0.00	0.00	0.0%
1010109 · Property Taxes - 2008	0.00	0.00	0.00	0.0%
1010108 · Property Taxes - 2007	0.00	0.00	0.00	0.0%
1010106 · Property Taxes - 2006	0.00	0.00	0.00	0.0%
1010105 · Property Taxes - 2005	0.00	0.00	0.00	0.0%
1010101 · Property Taxes - 2004	0.00	0.00	0.00	0.0%
1010102 · 1% Local Gov't Sales Tax(39)	0.00	52,000.00	-52,000.00	0.0%
1010103 · 1/2% Suppl Local Sales Tax(40)	0.00	22,500.00	-22,500.00	0.0%
1010104 · 1/2% Add'l Local Sales Tax(42)	0.00	25,750.00	-25,750.00	0.0%
1010107 · Local Option Sales Tax(44)	0.00	0.00	0.00	0.0%
1010180 · City Hold Harmless Sales Tax	0.00	18,000.00	-18,000.00	0.0%
Total 1010100 · Taxes	30,558.25	529,250.00	-498,691.75	5.8%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	50,000.00	-50,000.00	0.0%
1010202 · Utilities Franchise Tax	0.00	395,000.00	-395,000.00	0.0%
1010203 · ABC Distribution	0.00	67,000.00	-67,000.00	0.0%
1010204 · Cable Franchise Tax	0.00	0.00	0.00	0.0%
1010205 · Excise Tax on Piped Natural Gas	0.00	0.00	0.00	0.0%
1010206 · Sales Tax on Telecommunication	0.00	0.00	0.00	0.0%
1010207 · Solid Waste Disposal Tax	0.00	7,700.00	-7,700.00	0.0%
Total 1010200 · Intergovernmental Revenue	0.00	519,700.00	-519,700.00	0.0%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	15,472.54	92,000.00	-76,527.46	16.8%
Total 1010300 · Investment Earnings	15,472.54	92,000.00	-76,527.46	16.8%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	4,350.00	17,500.00	-13,150.00	24.9%
1010404 · Misc. Revenue	51.21	500.00	-448.79	10.2%
Total 1010400 · Fees & Misc. Revenues	4,401.21	18,000.00	-13,598.79	24.5%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010631 · SCP Park Rental Fee Revenue	50.00	1,000.00	-950.00	5.0%
1010660 · SAP Concession Revenue	764.98	3,300.00	-2,535.02	23.2%
1010670 · SAP Rental Fee Revenue	4,740.00	33,000.00	-28,260.00	14.4%
1010650 · SAP Advertising Revenue	0.00	0.00	0.00	0.0%
Total 1010630 · Program Revenues - Parks & Rec	5,554.98	37,300.00	-31,745.02	14.9%
1010620 · Program Revenues - Founders' Da				
1010622 · Founders' Day Ride/Game Revenue	0.00	0.00	0.00	0.0%
1010623 · Founders' Day Space Revenue	0.00	500.00	-500.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	150.00	-150.00	0.0%
1010626 · Founders' Day Sponsor Revenue	0.00	2,500.00	-2,500.00	0.0%

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1010627 · Founders' Day Misc Fee Revenue	0.00	150.00	-150.00	0.0%
Total 1010620 · Program Revenues - Founders' ...	0.00	3,300.00	-3,300.00	0.0%
1010601 · Donations and Sponsorships-P&R				
1010686 · Music in Park-Donation/Sponsor	0.00	0.00	0.00	0.0%
1010683 · Tree Lighting Donation/Sponsor	0.00	0.00	0.00	0.0%
1010601 · Donations and Sponsorships-P&R -...	0.00	0.00	0.00	0.0%
Total 1010601 · Donations and Sponsorships-P...	0.00	0.00	0.00	0.0%
1010605 · Donations - Founders' Day	0.00	0.00	0.00	0.0%
1010606 · Donations - Historical Comm	0.00	0.00	0.00	0.0%
1010610 · Donations - General Purpose	0.00	0.00	0.00	0.0%
Total 1010600 · Donations and Program Revenues	5,554.98	40,600.00	-35,045.02	13.7%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	1,284,516.00	-1,284,516.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	1,284,516.00	-1,284,516.00	0.0%
Total 1010000 · Revenue	55,986.98	2,484,066.00	-2,428,079.02	2.3%
Total Income	55,986.98	2,484,066.00	-2,428,079.02	2.3%
Gross Profit	55,986.98	2,484,066.00	-2,428,079.02	2.3%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	91.37	92.00	-0.63	99.3%
2010102 · Insurance & Bonding - Fidelity	6,549.21	7,500.00	-950.79	87.3%
2010105 · Town Council Stipends	1,250.00	15,000.00	-13,750.00	8.3%
2010106 · FICA on Town Council Stipends	95.62	1,148.00	-1,052.38	8.3%
2010107 · NCLM Service Fee	10,639.00	11,200.00	-561.00	95.0%
2010108 · Piedmont Triad Reg Council Dues	2,361.00	2,361.00	0.00	100.0%
2010109 · School of Govt Foundation Dues	1,377.00	1,377.00	0.00	100.0%
Total 2010100 · Governing Body Personnel	22,363.20	38,678.00	-16,314.80	57.8%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat & Local Officials' Mtgs	0.00	1,900.00	-1,900.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	1,900.00	-1,900.00	0.0%
2010300 · Governing Body Services				
2010301 · Training/Education	0.00	1,500.00	-1,500.00	0.0%
2010302 · Per Diem & Travel	0.00	1,200.00	-1,200.00	0.0%
2010303 · Volunteer Appreciation	2,142.00	2,150.00	-8.00	99.6%
2010304 · Council Misc	156.00	250.00	-94.00	62.4%
Total 2010300 · Governing Body Services	2,298.00	5,100.00	-2,802.00	45.1%
Total 2010000 · Governing Body Expenses	24,661.20	45,678.00	-21,016.80	54.0%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries & Wages	18,581.67	182,000.00	-163,418.33	10.2%
3010102 · FICA Contribution	1,423.52	14,200.00	-12,776.48	10.0%
3010103 · Unemployment Compensation	0.00	0.00	0.00	0.0%
3010104 · Workers Compensation	553.73	600.00	-46.27	92.3%
3010105 · Health, Vision, Dental Insur	6,666.82	44,000.00	-37,333.18	15.2%
3010106 · Life Insurance	171.88	1,000.00	-828.12	17.2%

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3010107 · Employee Retirement-Pension	2,481.61	13,750.00	-11,268.39	18.0%
3010108 · Dues & Subscriptions	200.00	1,500.00	-1,300.00	13.3%
3010110 · Employee Retirement-401(k)	1,007.64	5,600.00	-4,592.36	18.0%
Total 3010100 · Administration Personnel	31,086.87	262,650.00	-231,563.13	11.8%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	346.08	4,200.00	-3,853.92	8.2%
3010202 · Copier Lease & Maintenance	183.82	2,000.00	-1,816.18	9.2%
3010203 · Telephone	402.18	3,200.00	-2,797.82	12.6%
3010204 · Postage	317.83	1,400.00	-1,082.17	22.7%
3010205 · Furniture & Equipment	900.00	2,000.00	-1,100.00	45.0%
3010206 · Information Technology Expenses	790.25	13,000.00	-12,209.75	6.1%
3010207 · Internet Expense	464.01	4,000.00	-3,535.99	11.6%
3010208 · Town Meeting Refreshments	62.69	500.00	-437.31	12.5%
3010209 · Insurance	7,351.81	7,900.00	-548.19	93.1%
3010210 · Advertising	0.00	3,000.00	-3,000.00	0.0%
3010211 · Records Storage	100.00	800.00	-700.00	12.5%
3010212 · Administration-Misc Exp	5,117.50	6,000.00	-882.50	85.3%
3010213 · Vehicle Maintenance	234.60	3,000.00	-2,765.40	7.8%
Total 3010200 · Administration Oper. Expenses	16,270.77	51,000.00	-34,729.23	31.9%
3010300 · Administration Services				
3010301 · Training/Education	485.00	3,500.00	-3,015.00	13.9%
3010302 · Per Diem & Travel	21.72	5,000.00	-4,978.28	0.4%
3010303 · Town Newsletter	0.00	8,000.00	-8,000.00	0.0%
3010305 · Branding	528.79	1,600.00	-1,071.21	33.0%
Total 3010300 · Administration Services	1,035.51	18,100.00	-17,064.49	5.7%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	615.20	6,500.00	-5,884.80	9.5%
3010405 · Software	0.00	0.00	0.00	0.0%
3010406 · Furniture	600.00	3,000.00	-2,400.00	20.0%
3010407 · Audio Visual Equipment	1,399.28	1,500.00	-100.72	93.3%
Total 3010400 · Administration Capital Outlay	2,614.48	11,000.00	-8,385.52	23.8%
Total 3010000 · Administration	51,007.63	342,750.00	-291,742.37	14.9%
4011000 · Finance				
4011100 · Finance-Personnel				
4011101 · Salaries & Wages	4,764.82	55,000.00	-50,235.18	8.7%
4011102 · FICA	364.51	4,200.00	-3,835.49	8.7%
4011103 · Unemployment	0.00	0.00	0.00	0.0%
4011104 · Workers Comp Insurance	161.34	180.00	-18.66	89.6%
4011107 · Employee Retirement-Pension	687.01	4,000.00	-3,312.99	17.2%
4011110 · Employee Retirement-401(k)	279.35	1,650.00	-1,370.65	16.9%
Total 4011100 · Finance-Personnel	6,257.03	65,030.00	-58,772.97	9.6%
4011300 · Finance-Services				
4011301 · Audit	0.00	11,000.00	-11,000.00	0.0%
4011303 · Insurance & Bonding - Fidelity	318.75	500.00	-181.25	63.8%
4011304 · Tax Collection	0.00	2,158.00	-2,158.00	0.0%
4011305 · Misc Finance Charges	618.14	1,000.00	-381.86	61.8%
4011306 · Training/Education	0.00	1,250.00	-1,250.00	0.0%
4011307 · Per Diem & Travel	0.00	400.00	-400.00	0.0%
Total 4011300 · Finance-Services	936.89	16,308.00	-15,371.11	5.7%

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Total 4011000 · Finance	7,193.92	81,338.00	-74,144.08	8.8%
4012000 · Legal				
4012300 · Legal Services				
4012301 · Contract Legal Services	3,385.50	50,000.00	-46,614.50	6.8%
4012300 · Legal Services - Other	185.00			
Total 4012300 · Legal Services	3,570.50	50,000.00	-46,429.50	7.1%
Total 4012000 · Legal	3,570.50	50,000.00	-46,429.50	7.1%
4013000 · Planning				
4013100 · Planning Personnel				
4013101 · Salaries and Wages	9,463.00	118,000.00	-108,537.00	8.0%
4013102 · FICA Contribution	726.62	9,100.00	-8,373.38	8.0%
4013103 · Unemployment Compensation	0.00	0.00	0.00	0.0%
4013104 · Worker's Compensation	1,644.53	1,650.00	-5.47	99.7%
4013105 · Health, Dental, Vision Insur	3,505.56	26,000.00	-22,494.44	13.5%
4013106 · Life Insurance	145.52	600.00	-454.48	24.3%
4013107 · Retirement-Pension	1,455.14	8,900.00	-7,444.86	16.3%
4013108 · Dues and Subscriptions	4,998.77	6,300.00	-1,301.23	79.3%
4013110 · Retirement-401(k)	592.34	3,700.00	-3,107.66	16.0%
Total 4013100 · Planning Personnel	22,531.48	174,250.00	-151,718.52	12.9%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	0.00	800.00	-800.00	0.0%
4013203 · Equipment Maintenance	1,236.00	2,200.00	-964.00	56.2%
Total 4013200 · Planning-Operating Exp	1,236.00	3,000.00	-1,764.00	41.2%
4013300 · Planning-Services				
4013310 · Development Ordinance	421.03	3,000.00	-2,578.97	14.0%
4013301 · Training/Education	700.00	1,600.00	-900.00	43.8%
4013302 · Per Diem & Travel	0.00	2,000.00	-2,000.00	0.0%
4013303 · Planning Services	0.00	55,000.00	-55,000.00	0.0%
4013305 · Zoning Enforcement	2,489.08	16,500.00	-14,010.92	15.1%
4013308 · Town Engineer Contract	0.00	27,500.00	-27,500.00	0.0%
Total 4013300 · Planning-Services	3,610.11	105,600.00	-101,989.89	3.4%
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment &Peripherals	0.00	0.00	0.00	0.0%
Total 4013400 · Planning-Capital Outlay	0.00	0.00	0.00	0.0%
Total 4013000 · Planning	27,377.59	282,850.00	-255,472.41	9.7%
4014000 · Election Services				
4014300 · Elections Services				
4014301 · Contract Election Service	0.00	7,500.00	-7,500.00	0.0%
Total 4014300 · Elections Services	0.00	7,500.00	-7,500.00	0.0%
Total 4014000 · Election Services	0.00	7,500.00	-7,500.00	0.0%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	552.77	9,000.00	-8,447.23	6.1%
5010202 · Office Cleaning	398.58	3,000.00	-2,601.42	13.3%
5010203 · Landscaping	1,340.00	14,500.00	-13,160.00	9.2%
5010204 · Heating & Utility Supplies	934.04	5,500.00	-4,565.96	17.0%
5010206 · Rental of Offices	0.00	1,900.00	-1,900.00	0.0%

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Total 5010200 · Public Prop/Build-Oper. Expense	3,225.39	33,900.00	-30,674.61	9.5%
5010400 · Public Prop/Build-Cap Outlay				
5010401 · Architectual Services	8,757.50	90,000.00	-81,242.50	9.7%
5010402 · Construction Services	0.00	425,000.00	-425,000.00	0.0%
5010403 · Land Acquis/Improvements	1,600.00	60,000.00	-58,400.00	2.7%
Total 5010400 · Public Prop/Build-Cap Outlay	10,357.50	575,000.00	-564,642.50	1.8%
Total 5010000 · Public Property/Buildings	13,582.89	608,900.00	-595,317.11	2.2%
6010000 · Community Resources				
6011500 · Community Events				
6011530 · Community Events				
6011310 · Community Events				
6011381 · Fishing Event Expenditures	0.00	1,600.00	-1,600.00	0.0%
6011383 · Tree Lighting Expenditures	0.00	3,800.00	-3,800.00	0.0%
6011384 · Touch a Truck Expenditures	0.00	1,000.00	-1,000.00	0.0%
6011386 · Movies in Park Expenditures	0.00	5,000.00	-5,000.00	0.0%
6011388 · Partnership Event Expenditures	0.00	1,450.00	-1,450.00	0.0%
6011389 · Music in the Park	2,364.73	9,000.00	-6,635.27	26.3%
6011391 · Misc Events	75.00	1,200.00	-1,125.00	6.3%
Total 6011310 · Community Events	2,439.73	23,050.00	-20,610.27	10.6%
Total 6011530 · Community Events	2,439.73	23,050.00	-20,610.27	10.6%
Total 6011500 · Community Events	2,439.73	23,050.00	-20,610.27	10.6%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	8,394.70	99,000.00	-90,605.30	8.5%
6011102 · FICA Contributions	642.75	7,700.00	-7,057.25	8.3%
6011103 · Unemployment Compensation	0.00	0.00	0.00	0.0%
6011104 · Workers' Comp	1,958.52	2,000.00	-41.48	97.9%
6011106 · Life Insurance	78.36	400.00	-321.64	19.6%
6011107 · Retirement-Pension	1,088.19	6,700.00	-5,611.81	16.2%
6011110 · Retirement-401(k)	442.91	2,800.00	-2,357.09	15.8%
Total 6011100 · P&R Personnel	12,605.43	118,600.00	-105,994.57	10.6%
6011200 · P&R Operating Expenses				
6011208 · Trail Maintenance	36.84	1,200.00	-1,163.16	3.1%
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint.	4,410.00	24,000.00	-19,590.00	18.4%
6011205 · SC Park-Maintenance & Contracts	1,256.94	14,000.00	-12,743.06	9.0%
6011206 · SC Park-Tools & Supplies	346.72	1,800.00	-1,453.28	19.3%
6011207 · SC Park Trail Maintenance	0.00	1,200.00	-1,200.00	0.0%
Total 6011250 · SC Park Operating Expenses	6,013.66	41,000.00	-34,986.34	14.7%
6011270 · SAP Operating Expenses				
6011271 · SAP Maintenance & Contracts	4,100.99	37,000.00	-32,899.01	11.1%
6011272 · SAP Tools & Supplies	75.99	3,500.00	-3,424.01	2.2%
6011273 · SAP Landscape Maintenance	4,410.00	24,000.00	-19,590.00	18.4%
6011275 · SAP Field Maintenance	2,461.94	29,000.00	-26,538.06	8.5%
Total 6011270 · SAP Operating Expenses	11,048.92	93,500.00	-82,451.08	11.8%
Total 6011200 · P&R Operating Expenses	17,099.42	135,700.00	-118,600.58	12.6%
6011300 · P&R Services				
6011301 · Education	0.00	200.00	-200.00	0.0%

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6011302 · Per Diem and Travel	0.00	200.00	-200.00	0.0%
Total 6011300 · P&R Services	0.00	400.00	-400.00	0.0%
6011400 · P&R Capital Outlay				
6011404 · Trail Development	32,840.51	150,000.00	-117,159.49	21.9%
6011411 · Grounds Equipment	0.00	2,000.00	-2,000.00	0.0%
6011414 · SAP Grounds Improvement	24,777.20	540,000.00	-515,222.80	4.6%
6011415 · SCP Grounds Improvement	0.00	0.00	0.00	0.0%
Total 6011400 · P&R Capital Outlay	57,617.71	692,000.00	-634,382.29	8.3%
Total 6011000 · Parks and Rec Department	87,322.56	946,700.00	-859,377.44	9.2%
6013000 · Historical Committee				
6013300 · Historical Comm. Services				
6013302 · Per Diem & Travel	0.00	200.00	-200.00	0.0%
6013303 · Town Hall Rotating Exhibits	0.00	300.00	-300.00	0.0%
6013305 · Summ. Town History Project	0.00	1,500.00	-1,500.00	0.0%
Total 6013300 · Historical Comm. Services	0.00	2,000.00	-2,000.00	0.0%
6013400 · Historical Comm Capital Outlay				
6013404 · Historic District Pole Banners	0.00	3,800.00	-3,800.00	0.0%
6013405 · Historical Site Projects	0.00	4,800.00	-4,800.00	0.0%
Total 6013400 · Historical Comm Capital Outlay	0.00	8,600.00	-8,600.00	0.0%
Total 6013000 · Historical Committee	0.00	10,600.00	-10,600.00	0.0%
Total 6010000 · Community Resources	89,762.29	980,350.00	-890,587.71	9.2%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety Operating Expense				
7011201 · Community Project	0.00	0.00	0.00	0.0%
Total 7011200 · Public Safety Operating Expense	0.00	0.00	0.00	0.0%
7011300 · Public Safety-Services				
7011301 · Training/Education	0.00	200.00	-200.00	0.0%
7011302 · Per Diem & Travel	0.00	0.00	0.00	0.0%
7011303 · Animal Control/Shelter	0.00	26,500.00	-26,500.00	0.0%
7011305 · Fire Inspections	0.00	5,000.00	-5,000.00	0.0%
7011306 · Senior Program	0.00	13,000.00	-13,000.00	0.0%
7011307 · Municipal Equip & Generator	0.00	1,500.00	-1,500.00	0.0%
7011308 · Emergency Shelter/Preparedness	0.00	500.00	-500.00	0.0%
Total 7011300 · Public Safety-Services	0.00	46,700.00	-46,700.00	0.0%
Total 7011000 · Public Safety Committee	0.00	46,700.00	-46,700.00	0.0%
7012000 · Founders' Day Committee				
7012300 · Founders' Day Services				
7012303 · Special Event Founders' Day	0.00	29,350.00	-29,350.00	0.0%
Total 7012300 · Founders' Day Services	0.00	29,350.00	-29,350.00	0.0%
Total 7012000 · Founders' Day Committee	0.00	29,350.00	-29,350.00	0.0%
7013000 · Trails & Open Space Committee				
7013300 · Trails & Open Space Services				
7013303 · Trails & Open Space Exp	0.00	6,000.00	-6,000.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July through August 2017

	Jul - Aug 17	Budget	\$ Over Budget	% of Budget
Total 7013300 · Trails & Open Space Services	0.00	6,000.00	-6,000.00	0.0%
Total 7013000 · Trails & Open Space Committee	0.00	6,000.00	-6,000.00	0.0%
Total 7010000 · Community Services	0.00	82,050.00	-82,050.00	0.0%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board Personnel				
8011101 · Memberships & Dues	200.00	500.00	-300.00	40.0%
Total 8011100 · Zoning Board Personnel	200.00	500.00	-300.00	40.0%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	325.00	-325.00	0.0%
8011302 · Per Diem & Travel	0.00	500.00	-500.00	0.0%
8011303 · Planning Library	0.00	500.00	-500.00	0.0%
Total 8011300 · Zoning Board-Services	0.00	1,325.00	-1,325.00	0.0%
Total 8011000 · Zoning Board	200.00	1,825.00	-1,625.00	11.0%
8012000 · Board of Adjustment				
8012300 · BOA Services				
8012301 · Training/Education	0.00	325.00	-325.00	0.0%
8012302 · Per Diem & Travel	0.00	500.00	-500.00	0.0%
Total 8012300 · BOA Services	0.00	825.00	-825.00	0.0%
Total 8012000 · Board of Adjustment	0.00	825.00	-825.00	0.0%
Total 8010000 · Community Planning	200.00	2,650.00	-2,450.00	7.5%
Total Expense	217,356.02	2,484,066.00	-2,266,709.98	8.8%
Net Ordinary Income	-161,369.04	0.00	-161,369.04	100.0%
Net Income	-161,369.04	0.00	-161,369.04	100.0%

Town of Summerfield
Balance Sheet
 As of August 31, 2017

	Aug 31, 17
ASSETS	
Current Assets	
Checking/Savings	
0110000 · Sun Trust Bank	52,901.24
0120000 · Petty Cash	150.00
0130000 · Maturities in One Year or Less	
0130100 · NC Cash Management Trust	3,495.23
0130700 · Bank of NC Money Market	2,723,212.51
0130900 · Bank of OR Money Market	1,005.30
0143007 · Bank of NC 3 yr CDAR 8/2018	1,035,210.15
	3,762,923.19
0140000 · Maturities Greater Than a Year	
0143008 · Bank of OR 2yr CDAR 10/2018	606,102.10
0143010 · Bank of OR 2 yr CDAR 8/2019	364,827.06
0143009 · Bank of OR 3yr CDAR 10/2019	1,011,495.70
0143011 · Bank of OR 3yr CDAR 8/2020	1,558,694.55
	3,541,119.41
Total Checking/Savings	7,357,093.84
Accounts Receivable	
0161000 · A/R - Property Taxes	
0161012 · A/R - Property Taxes 2015	1,624.03
0161011 · A/R - Property Taxes 2014	431.02
0161010 · A/R - Property Taxes 2013	498.81
0161009 · A/R - Property Taxes 2012	560.01
0161008 · A/R - Property Taxes 2011	587.98
0161007 · A/R - Property Taxes 2010	283.30
0161006 · A/R - Property Taxes 2009	88.39
0161005 · A/R - Property Taxes 2008	344.67
0161004 · A/R - Property Taxes 2007	358.25
0161003 · A/R - Property Taxes 2006	268.50
0161002 · A/R - Property Taxes 2005	427.10
	5,472.06
0163000 · A/R - State Government	-21,525.54
0164000 · A/R Local Government	-3,541.39
	-19,594.87
Total Accounts Receivable	-19,594.87
Other Current Assets	
0170000 · Sales Tax Receivable	3,010.59
0170500 · Food Sales Tax Receivable	0.24
0171000 · Motor Fuel Tax Receivable	144.06
0172000 · Prepaid Expenses	102.48
	3,257.37
Total Other Current Assets	3,257.37
Total Current Assets	7,340,756.34
Fixed Assets	
0180000 · Land	
0180030 · Trails and Open Space Land	904,152.62
0180010 · Municipal Complex Land	189,301.70
0180020 · P&R - SCP and SAP Land	1,155,592.24
	2,249,046.56
Total 0180000 · Land	2,249,046.56
0181000 · Land Improvements	
0181010 · Town Hall Land Improvements	28,508.88
0181020 · Trails/Open Space Improvements	29,014.18
0181030 · SCP Phase I	560,440.67
0181040 · SCP Phase II	1,042,423.77
0181050 · SAP Phase I Land Improvements	2,662,295.74
0181060 · Gordon Prop Land Improvements	36,411.47

Town of Summerfield
Balance Sheet
As of August 31, 2017

	Aug 31, 17
0181070 · Martin Land Improvements	550.00
0181080 · Vandergrift Land Improvements	892.50
Total 0181000 · Land Improvements	4,360,537.21
0182000 · Buildings/Structures	
0182010 · Town Hall Bldgs/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	553,908.62
0182030 · Gordon Bldgs/Structures	75,000.00
0182040 · Martin Bldgs/Structures	46,961.89
Total 0182000 · Buildings/Structures	887,231.30
0182500 · Building Improvements	
0182510 · Town Hall Building Improvements	81,696.73
0182520 · Recreational Bldg Improvements	39,938.53
0182530 · Gordon Building Improvements	11,708.98
0182540 · Martin Building Improvements	540.00
Total 0182500 · Building Improvements	133,884.24
0183000 · Furniture, Fixtures, & Equip	
0183010 · Town Hall Furn Fixtures & Equip	66,671.69
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	42,692.31
0183040 · Recreational Equipment	175,176.28
0183050 · Town Vehicles	38,415.25
Total 0183000 · Furniture, Fixtures, & Equip	355,453.53
0184000 · Construction in Progress	
0184040 · SAP CIP	246,252.45
0184060 · Brookbank Road Properties CIP	9,184.00
0184070 · Trails & Open Space CIP	92,667.01
0184080 · Town Hall Renovations CIP	10,994.85
0184090 · SCP CIP	3,600.00
Total 0184000 · Construction in Progress	362,698.31
0189000 · Accumulated Depreciation	-2,203,505.39
Total Fixed Assets	6,145,345.76
Other Assets	
0175000 · Deferred Outflows - Pension	28,693.99
Total Other Assets	28,693.99
TOTAL ASSETS	13,514,796.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
0211000 · Retainages Payable	11,208.00
Total Accounts Payable	11,208.00
Other Current Liabilities	
0223000 · Founders' Day Deposits Payable	150.00
0230000 · Reserve for Est Uncollected Tax	4,167.20
0250000 · Deferred Revenue	1,311.29
0260000 · FICA Taxes Payable	-30.60
0263000 · Retirement Contributions Payabl	1,533.00
0266000 · Insurance Deductions Payable	-4.10
0267000 · Payroll Liabilities	-1,470.48
Total Other Current Liabilities	5,656.31
Total Current Liabilities	16,864.31

Town of Summerfield
Balance Sheet
As of August 31, 2017

	Aug 31, 17
Long Term Liabilities	
0295000 · Deferred Inflows - Pension	14,521.00
0270000 · Accrued Compensated Absences	25,809.01
0290000 · Net Pension Liability	22,933.00
	63,263.01
Total Long Term Liabilities	63,263.01
Total Liabilities	80,127.32
Equity	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	100,000.00
0340000 · Committed Fund Bal-Transport	50,000.00
	150,000.00
0320000 · Investment in Fixed Assets	6,145,345.76
0339000 · Unassigned Fund Balance	6,153,193.27
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	1,019.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
0331000 · Res.-Parks and Recreation	1,200.00
	3,563.78
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	1,143,935.00
	1,143,935.00
Net Income	-161,369.04
	13,434,668.77
Total Equity	13,434,668.77
TOTAL LIABILITIES & EQUITY	13,514,796.09

9/1/2017

Town of Summerfield
Summary of Investments
As of August 31, 2017

	Rate	Account Balance	Maturity Date
Suntrust Bank			
Public Funds Checking	0.02%	\$ 52,901.24	N/A
NC Capital Management Trust			
Cash Management Trust	0.37%	\$ 3,495.23	N/A
Bank of North Carolina			
Money Market	1.00%	\$ 2,723,212.51	N/A
Bank of Oak Ridge			
Money Market	1.00%	\$ 1,005.30	N/A
Bank of North Carolina			
3 year Certificate of Deposit	1.70%	\$ 1,035,210.15	8/16/2018
Bank of Oak Ridge			
2 year Certificate of Deposit	1.15%	\$ 606,102.10	10/11/2018
Bank of Oak Ridge			
2 year Certificate of Deposit	1.55%	\$ 364,827.06	8/8/2019
Bank of Oak Ridge			
3 year Certificate of Deposit	1.30%	\$ 1,011,495.70	10/10/2019
Bank of Oak Ridge			
3 year Certificate of Deposit	1.65%	\$ 1,558,694.55	8/6/2020
Total		\$ 7,356,943.84	