

Town of Summerfield
Balance Sheet
As of September 30, 2014

Sep 30, 14

ASSETS**Current Assets****Checking/Savings**

0110000 · Sun Trust Bank	542,633.28
0120000 · Petty Cash	300.00
0130000 · Maturities in One Year or Less	
0130500 · Newbridge Money Market	47,301.60
0130100 · NC Cash Management Trust	3,467.22
0130600 · Bank of NC 1 yr CD-CDARS	1,001,354.32
0130700 · Bank of NC Money Market	1,640.74
0130800 · Wells Fargo Money Market	3,502,020.02
Total 0130000 · Maturities in One Year or Less	4,555,783.90
0140000 · Maturities Greater Than a Year	
0143004 · Bank of NC 2 yr CD-CDARS	1,503,909.15
0143005 · Bank of NC 3 yr CD-CDARS	1,503,909.20
Total 0140000 · Maturities Greater Than a Year	3,007,818.35

Total Checking/Savings 8,106,535.53

Accounts Receivable

0161000 · A/R - Property Taxes	
0161010 · A/R - Property Taxes 2013	2,941.18
0161009 · A/R - Property Taxes 2012	1,539.66
0161008 · A/R - Property Taxes 2011	1,244.30
0161007 · A/R - Property Taxes 2010	679.48
0161006 · A/R - Property Taxes 2009	143.97
0161005 · A/R - Property Taxes 2008	543.26
0161004 · A/R - Property Taxes 2007	420.81
0161003 · A/R - Property Taxes 2006	380.92
0161002 · A/R - Property Taxes 2005	460.28
0161001 · A/R - Property Taxes 2004	268.40
Total 0161000 · A/R - Property Taxes	8,622.26
0166000 · A/R - Other	1,625.00
0167000 · Allowance for Doubtful Accts.	-1,625.00

Total Accounts Receivable 8,622.26

Other Current Assets

0170000 · Sales Tax Receivable	3,712.11
0171000 · Motor Fuel Tax Receivable	7.28

Total Other Current Assets 3,719.39

Total Current Assets 8,118,877.18

Fixed Assets**0180000 · Land**

0180030 · Trails Land	91,000.00
0180010 · Municipal Building Land	96,792.49
0180020 · Recreation Land	1,155,592.24
0180040 · Gordon Land	336,364.59

Total 0180000 · Land 1,679,749.32

0181000 · Land Improvements

0181050 · SAP Phase I Land Improvements	2,604,685.41
0181040 · SC Park Phase II	1,042,423.77
0181010 · Town Hall Land Improvements	28,508.88
0181020 · Trail Improvements	29,014.18
0181030 · SC Park Phase I	560,440.67

Total 0181000 · Land Improvements 4,265,072.91

0182000 · Buildings/Structures

0182010 · Municipal Building/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	553,908.62
0182030 · Gordon Buildings/Structures	75,000.00

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	Sep 30, 14
Total 0182000 · Buildings/Structures	840,269.41
0182500 · Building Improvements	
0182510 · Municipal Building Improvements	81,696.73
0182520 · Recreational Bldg Improvements	39,938.53
Total 0182500 · Building Improvements	121,635.26
0183000 · Furniture, Fixtures, & Equipment	
0183010 · Town Hall Furn Fixtures & Equip	61,268.63
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	43,535.82
0183040 · Recreational Equipment	139,815.07
0183050 · Town Vehicle	26,237.95
Total 0183000 · Furniture, Fixtures, & Equipment	303,355.47
0184000 · Construction in Progress	
0184060 · Armfield Park CIP	9,184.00
0184010 · Municipal Building Site CIP	127,020.80
0184040 · Ball Fields CIP	1,240.00
Total 0184000 · Construction in Progress	137,444.80
0189000 · Accumulated Depreciation	-1,509,313.91
Total Fixed Assets	5,838,213.26
TOTAL ASSETS	13,957,090.44
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
0230000 · Reserve for Est Uncollected Tax	6,012.22
0250000 · Deferred Revenue	2,690.29
0260000 · FICA Taxes Payable	4,445.50
0261000 · Federal Withholding Taxes Payab	2,371.00
0263000 · Retirement Contributions Payabl	3,581.33
0267000 · Payroll Liabilities	2.80
Total Other Current Liabilities	19,103.14
Total Current Liabilities	19,103.14
Long Term Liabilities	
0270000 · Accrued Compensated Absences	18,860.97
Total Long Term Liabilities	18,860.97
Total Liabilities	37,964.11
Equity	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	100,000.00
0340000 · Committed Fund Bal-Transport	50,000.00
Total 0310000 · Committed Fund Balance	150,000.00
0320000 · Investment in Fixed Assets	5,838,213.26
0339000 · Unassigned Fund Balance	7,452,873.68
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	770.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
Total 0350000 · Restricted Fund Balance	2,114.78
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	423,357.00
Total 0360000 · Assigned Fund Balance	423,357.00
Net Income	52,567.61
	Sep 30, 14
Total Equity	13,919,126.33
TOTAL LIABILITIES & EQUITY	13,957,090.44

10/7/2014

Town of Summerfield
 Summary of Investments
 As of September 30, 2014

	Rate	Invested	Accrued Interest	Maturity Date
Newbridge Bank Money Market	0.10%	\$ 47,301.60		N/A
NC Capital Management Trust Cash Management Trust	0.01%	\$ 3,467.22		N/A
Wells Fargo Bank Money Market	0.30%	\$ 3,502,020.02		N/A
Bank of North Carolina 1 year Certificate of Deposit	0.65%	\$ 1,001,354.32		7/16/2015
Bank of North Carolina 2 year Certificate of Deposit	1.25%	\$ 1,503,909.15		7/14/2016
Bank of North Carolina 3 year Certificate of Deposit	1.25%	\$ 1,503,909.20		7/13/2017
Bank of North Carolina Money Market	0.05%	\$ 1,640.74		N/A
		\$ 7,563,602.25	\$ -	
Total			\$ 7,563,602.25	

10/07/14

Town of Summerfield
Profit & Loss Budget vs. Actual
 July through September 2014

	Jul - Sep 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010115 · Property Taxes - 2014	223,763.74	361,000.00	-137,236.26	62.0%
1010114 · Property Taxes - 2013	1,075.00	0.00	1,075.00	100.0%
1010113 · Property Taxes - 2012	250.52	0.00	250.52	100.0%
1010112 · Property Taxes - 2011	190.48	0.00	190.48	100.0%
1010111 · Property Taxes - 2010	198.01	0.00	198.01	100.0%
1010110 · Property Taxes - 2009	6.07	0.00	6.07	100.0%
1010109 · Property Taxes - 2008	0.00	0.00	0.00	0.0%
1010108 · Property Taxes - 2007	0.00	0.00	0.00	0.0%
1010102 · 1% Local Gov't Sales Tax(39)	5,460.49	44,000.00	-38,539.51	12.4%
1010103 · 1/2% Suppl Local Sales Tax(40)	2,284.25	19,000.00	-16,715.75	12.0%
1010104 · 1/2% Add'l Local Sales Tax(42)	2,651.02	19,000.00	-16,348.98	14.0%
1010107 · Local Option Sales Tax(44)	7.57	0.00	7.57	100.0%
1010180 · City Hold Harmless Sales Tax	1,828.21	12,000.00	-10,171.79	15.2%
Total 1010100 · Taxes	237,715.36	455,000.00	-217,284.64	52.2%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	46,500.00	-46,500.00	0.0%
1010202 · Franchise Tax on Electric Power	0.00	272,000.00	-272,000.00	0.0%
1010203 · ABC Distribution	0.00	72,000.00	-72,000.00	0.0%
1010204 · Cable Franchise	0.00	92,000.00	-92,000.00	0.0%
1010205 · Excise Tax on Piped Natural Gas	0.00	8,000.00	-8,000.00	0.0%
1010206 · Sales Tax on Telecommunication	0.00	22,500.00	-22,500.00	0.0%
1010207 · Solid Waste Disposal Tax	0.00	6,500.00	-6,500.00	0.0%
Total 1010200 · Intergovernmental Revenue	0.00	519,500.00	-519,500.00	0.0%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	12,408.92	25,000.00	-12,591.08	49.6%
Total 1010300 · Investment Earnings	12,408.92	25,000.00	-12,591.08	49.6%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	1,825.00	19,000.00	-17,175.00	9.6%
1010404 · Misc. Revenue	14.67	300.00	-285.33	4.9%
Total 1010400 · Fees & Misc. Revenues	1,839.67	19,300.00	-17,460.33	9.5%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	303.00	850.00	-547.00	35.6%
1010670 · SAP Rental Fee Revenue	8,507.50	29,000.00	-20,492.50	29.3%
1010650 · SAP Advertising Revenue	0.00	0.00	0.00	0.0%
1010631 · SCP Park Rental Fee Revenue	210.00	700.00	-490.00	30.0%
Total 1010630 · Program Revenues - Parks & Rec	9,020.50	30,550.00	-21,529.50	29.5%
1010620 · Program Revenues - Founders' Da				
1010627 · Founders' Day Misc Fee Revenue	0.00	150.00	-150.00	0.0%
1010626 · Founders' Day Sponsor Revenue	0.00	2,000.00	-2,000.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	500.00	-500.00	0.0%
1010623 · Founders' Day Space Revenue	0.00	1,200.00	-1,200.00	0.0%
1010622 · Founders' Day Ride/Game Revenue	0.00	50.00	-50.00	0.0%
Total 1010620 · Program Revenues - Founders' Da	0.00	3,900.00	-3,900.00	0.0%
1010606 · Donations - Historical Comm	100.00	0.00	100.00	100.0%
Total 1010600 · Donations and Program Revenues	9,120.50	34,450.00	-25,329.50	26.5%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	423,357.00	-423,357.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	423,357.00	-423,357.00	0.0%
Total 1010000 · Revenue	261,084.45	1,476,607.00	-1,215,522.55	17.7%
Total Income	261,084.45	1,476,607.00	-1,215,522.55	17.7%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July through September 2014

	Jul - Sep 14	Budget	\$ Over Budget	% of Budget
Gross Profit	261,084.45	1,476,607.00	-1,215,522.55	17.7%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	100.00	100.00	0.00	100.0%
2010102 · Insurance & Bonding - Fidelity	6,529.40	7,500.00	-970.60	87.1%
2010105 · Town Council Stipends	3,750.00	15,000.00	-11,250.00	25.0%
2010106 · FICA on Town Council Stipends	286.88	1,750.00	-1,463.12	16.4%
2010103 · Dues & Subscriptions	0.00	0.00	0.00	0.0%
2010107 · NCLM Service Fee	10,176.00	10,200.00	-24.00	99.8%
2010108 · Piedmont Triad Reg Council Dues	2,238.00	2,250.00	-12.00	99.5%
2010109 · School of Govt Foundation Dues	1,218.00	1,218.00	0.00	100.0%
2010110 · Piedmont Triad Partnership	0.00	0.00	0.00	0.0%
Total 2010100 · Governing Body Personnel	24,298.28	38,018.00	-13,719.72	63.9%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	0.00	1,200.00	-1,200.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	1,200.00	-1,200.00	0.0%
2010300 · Governing Body Services				
2010301 · Training/Education	0.00	1,400.00	-1,400.00	0.0%
2010302 · Per Diem & Travel	0.00	1,200.00	-1,200.00	0.0%
2010303 · Volunteer Appreciation	1,154.00	1,200.00	-46.00	96.2%
Total 2010300 · Governing Body Services	1,154.00	3,800.00	-2,646.00	30.4%
Total 2010000 · Governing Body Expenses	25,452.28	43,018.00	-17,565.72	59.2%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries & Wages	37,013.53	152,500.00	-115,486.47	24.3%
3010102 · Social Security Contribution	2,836.23	11,700.00	-8,863.77	24.2%
3010103 · Unemployment Compensation	0.00	750.00	-750.00	0.0%
3010104 · Workers Compensation	500.00	500.00	0.00	100.0%
3010105 · Health, Vision, Dental Insur	10,178.00	41,000.00	-30,822.00	24.8%
3010106 · Life Insurance	207.48	950.00	-742.52	21.8%
3010107 · Employee Retirement-Pension	2,616.85	12,400.00	-9,783.15	21.1%
3010108 · Dues & Subscriptions	320.50	1,000.00	-679.50	32.1%
3010110 · Employee Retirement-401(k)	1,110.40	4,600.00	-3,489.60	24.1%
Total 3010100 · Administration Personnel	54,782.99	225,400.00	-170,617.01	24.3%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	612.11	4,000.00	-3,387.89	15.3%
3010202 · Copier Lease & Maintenance	778.45	2,500.00	-1,721.55	31.1%
3010203 · Telephone	668.67	3,000.00	-2,331.33	22.3%
3010204 · Postage	74.55	1,200.00	-1,125.45	6.2%
3010205 · Furniture & Equipment	610.30	1,800.00	-1,189.70	33.9%
3010206 · Information Technology Expenses	1,433.75	5,000.00	-3,566.25	28.7%
3010207 · Internet Expense	555.04	3,200.00	-2,644.96	17.3%
3010208 · Town Meeting Refreshments	40.99	600.00	-559.01	6.8%
3010209 · Insurance	6,765.20	9,000.00	-2,234.80	75.2%
3010210 · Advertising	282.92	4,000.00	-3,717.08	7.1%
3010211 · Records Storage	100.00	850.00	-750.00	11.8%
3010212 · Administration-Misc Exp	72.62	800.00	-727.38	9.1%
3010213 · Vehicle Maintenance	836.71	3,500.00	-2,663.29	23.9%
Total 3010200 · Administration Oper. Expenses	12,831.31	39,450.00	-26,618.69	32.5%
3010300 · Administration Services				
3010301 · Training/Education	420.00	2,000.00	-1,580.00	21.0%
3010302 · Per Diem & Travel	979.36	3,800.00	-2,820.64	25.8%
3010303 · Town Newsletter	0.00	4,000.00	-4,000.00	0.0%
3010304 · Website Redesign	0.00	6,000.00	-6,000.00	0.0%
3010305 · Branding	0.00	5,000.00	-5,000.00	0.0%
Total 3010300 · Administration Services	1,399.36	20,800.00	-19,400.64	6.7%
3010400 · Administration Capital Outlay				

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Town of Summerfield Profit & Loss Budget vs. Actual July through September 2014

	Jul - Sep 14	Budget	\$ Over Budget	% of Budget
3010404 · Computer Equip & Peripherals	0.00	3,000.00	-3,000.00	0.0%
3010405 · Software	0.00	1,500.00	-1,500.00	0.0%
3010406 · Furniture	0.00	0.00	0.00	0.0%
3010407 · Audio Visual Equipment	0.00	1,200.00	-1,200.00	0.0%
Total 3010400 · Administration Capital Outlay	0.00	5,700.00	-5,700.00	0.0%
Total 3010000 · Administration	69,013.66	291,350.00	-222,336.34	23.7%
4011000 · Finance				
4011100 · Finance-Personnel				
4011101 · Salaries & Wages	14,175.50	53,000.00	-38,824.50	26.7%
4011102 · FICA	1,084.43	4,100.00	-3,015.57	26.4%
4011103 · Unemployment	0.00	300.00	-300.00	0.0%
4011104 · Workers Comp Insurance	169.34	200.00	-30.66	84.7%
4011107 · Employee Retirement-Pension	1,002.21	4,300.00	-3,297.79	23.3%
4011108 · Dues & Subscriptions	0.00	400.00	-400.00	0.0%
4011110 · Employee Retirement-401(k)	425.27	1,600.00	-1,174.73	26.6%
Total 4011100 · Finance-Personnel	16,856.75	63,900.00	-47,043.25	26.4%
4011300 · Finance-Services				
4011301 · Audit	0.00	10,000.00	-10,000.00	0.0%
4011303 · Insurance & Bonding - Fidelity	396.44	600.00	-203.56	66.1%
4011304 · Tax Collection	0.00	2,639.00	-2,639.00	0.0%
4011305 · Misc Finance Charges	560.14	850.00	-289.86	65.9%
4011306 · Training/Education	500.00	1,750.00	-1,250.00	28.6%
4011307 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
Total 4011300 · Finance-Services	1,456.58	16,839.00	-15,382.42	8.7%
Total 4011000 · Finance	18,313.33	80,739.00	-62,425.67	22.7%
4012000 · Legal				
4012300 · Legal Services				
4012301 · Contract Legal Services	3,315.00	60,000.00	-56,685.00	5.5%
Total 4012300 · Legal Services	3,315.00	60,000.00	-56,685.00	5.5%
Total 4012000 · Legal	3,315.00	60,000.00	-56,685.00	5.5%
4013000 · Planning				
4013100 · Planning Personnel				
4013101 · Salaries and Wages	14,494.66	59,000.00	-44,505.34	24.6%
4013102 · FICA Contribution	937.53	4,550.00	-3,612.47	20.6%
4013103 · Unemployment Compensation	0.00	9,400.00	-9,400.00	0.0%
4013104 · Worker's Compensation	930.24	950.00	-19.76	97.9%
4013105 · Health, Dental, Vision Insur	3,872.25	16,000.00	-12,127.75	24.2%
4013106 · Life Insurance	92.40	400.00	-307.60	23.1%
4013107 · Retirement-Pension	1,024.77	4,900.00	-3,875.23	20.9%
4013108 · Dues and Subscriptions	4,595.00	4,600.00	-5.00	99.9%
4013110 · Retirement-401(k)	707.01	1,800.00	-1,092.99	39.3%
Total 4013100 · Planning Personnel	26,653.86	101,600.00	-74,946.14	26.2%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	0.00	1,100.00	-1,100.00	0.0%
4013203 · Equipment Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 4013200 · Planning-Operating Exp	0.00	2,100.00	-2,100.00	0.0%
4013300 · Planning-Services				
4013310 · Development Ordinance	0.00	800.00	-800.00	0.0%
4013301 · Training/Education	0.00	1,200.00	-1,200.00	0.0%
4013302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
4013303 · Planning Services	0.00	5,000.00	-5,000.00	0.0%
4013305 · Zoning Enforcement	2,601.05	15,400.00	-12,798.95	16.9%
4013306 · Lighting Regs Assessments	0.00	600.00	-600.00	0.0%
4013308 · Town Engineer Contract	3,762.50	15,200.00	-11,437.50	24.8%
Total 4013300 · Planning-Services	6,363.55	39,200.00	-32,836.45	16.2%
4013400 · Planning-Capital Outlay				

Town of Summerfield
Profit & Loss Budget vs. Actual
 July through September 2014

	Jul - Sep 14	Budget	\$ Over Budget	% of Budget
4013401 · Computer Equipment & Peripherals	0.00	2,000.00	-2,000.00	0.0%
Total 4013400 · Planning-Capital Outlay	0.00	2,000.00	-2,000.00	0.0%
Total 4013000 · Planning	33,017.41	144,900.00	-111,882.59	22.8%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	960.28	8,000.00	-7,039.72	12.0%
5010202 · Office Cleaning	597.87	2,700.00	-2,102.13	22.1%
5010203 · Landscaping	2,165.00	10,000.00	-7,835.00	21.7%
5010204 · Heating & Utility Supplies	1,085.83	4,800.00	-3,714.17	22.6%
5010206 · Rental of Offices	0.00	2,500.00	-2,500.00	0.0%
Total 5010200 · Public Prop/Build-Oper. Expense	4,808.98	28,000.00	-23,191.02	17.2%
5010400 · Public Prop/Build-Cap Outlay				
5010402 · Const. Services	512.74	10,000.00	-9,487.26	5.1%
5010403 · Land Acquisition Exp	11,995.50	40,000.00	-28,004.50	30.0%
Total 5010400 · Public Prop/Build-Cap Outlay	12,508.24	50,000.00	-37,491.76	25.0%
Total 5010000 · Public Property/Buildings	17,317.22	78,000.00	-60,682.78	22.2%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011530 · Parks & Rec Committee Services				
6011310 · Parks and Rec Programs				
6011381 · Fishing Event Expenditures	0.00	1,000.00	-1,000.00	0.0%
6011383 · Tree Lighting Expenditures	0.00	4,000.00	-4,000.00	0.0%
6011384 · Touch a Truck Expenditures	272.67	750.00	-477.33	36.4%
6011388 · Partnership Event Expenditures	0.00	500.00	-500.00	0.0%
6011389 · Music in the Park	1,572.67	5,000.00	-3,427.33	31.5%
6011391 · Events in the Park	0.00	1,000.00	-1,000.00	0.0%
Total 6011310 · Parks and Rec Programs	1,845.34	12,250.00	-10,404.66	15.1%
Total 6011530 · Parks & Rec Committee Services	1,845.34	12,250.00	-10,404.66	15.1%
Total 6011500 · Parks and Rec Committee	1,845.34	12,250.00	-10,404.66	15.1%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	16,319.28	60,000.00	-43,680.72	27.2%
6011102 · FICA Contributions	1,249.22	4,600.00	-3,350.78	27.2%
6011103 · Unemployment Compensation	0.00	400.00	-400.00	0.0%
6011104 · Workers' Comp	1,742.40	1,750.00	-7.60	99.6%
6011106 · Life Insurance	74.76	350.00	-275.24	21.4%
6011107 · Retirement-Pension	928.95	4,400.00	-3,471.05	21.1%
6011110 · Retirement-401(k)	394.18	1,600.00	-1,205.82	24.6%
Total 6011100 · P&R Personnel	20,708.79	73,100.00	-52,391.21	28.3%
6011200 · P&R Operating Expenses				
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint.	1,190.00	24,000.00	-22,810.00	5.0%
6011203 · SC Park Janitorial Services	0.00	0.00	0.00	0.0%
6011205 · SC Park-Maintenance & Contracts	1,501.59	13,000.00	-11,498.41	11.6%
6011206 · SC Park-Tools & Supplies	381.61	750.00	-368.39	50.9%
6011207 · SC Park Trail Maintenance	0.00	1,500.00	-1,500.00	0.0%
Total 6011250 · SC Park Operating Expenses	3,073.20	39,250.00	-36,176.80	7.8%
6011270 · SAP Operating Expenses				
6011271 · SAP Maintenance & Contracts	6,427.31	35,000.00	-28,572.69	18.4%
6011272 · SAP Tools & Supplies	207.29	1,500.00	-1,292.71	13.8%
6011273 · SAP Landscape Maintenance	1,020.00	24,000.00	-22,980.00	4.3%
6011274 · SAP Janitorial Services	0.00	0.00	0.00	0.0%
6011275 · SAP Field Maintenance	2,345.60	7,200.00	-4,854.40	32.6%
Total 6011270 · SAP Operating Expenses	10,000.20	67,700.00	-57,699.80	14.8%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July through September 2014

	Jul - Sep 14	Budget	\$ Over Budget	% of Budget
Total 6011200 · P&R Operating Expenses	13,073.40	106,950.00	-93,876.60	12.2%
6011300 · P&R Services				
6011301 · Education	0.00	500.00	-500.00	0.0%
6011302 · Per Diem and Travel	0.00	500.00	-500.00	0.0%
Total 6011300 · P&R Services	0.00	1,000.00	-1,000.00	0.0%
6011400 · P&R Capital Outlay				
6011404 · Trail Construction	0.00	250,000.00	-250,000.00	0.0%
6011411 · Grounds Equipment	0.00	5,500.00	-5,500.00	0.0%
6011412 · SAP Field House Repairs	0.00	0.00	0.00	0.0%
6011413 · SAP Entrance Development	0.00	135,000.00	-135,000.00	0.0%
6011414 · SAP Grounds Improvement	0.00	112,500.00	-112,500.00	0.0%
Total 6011400 · P&R Capital Outlay	0.00	503,000.00	-503,000.00	0.0%
Total 6011000 · Parks and Rec Department	33,782.19	684,050.00	-650,267.81	4.9%
6013000 · Historical Committee				
6013300 · Historical Comm. Services				
6013302 · Per Diem & Travel	0.00	200.00	-200.00	0.0%
6013303 · Town Hall Rotating Exhibits	0.00	500.00	-500.00	0.0%
6013304 · Special Events	68.44	250.00	-181.56	27.4%
6013305 · Summ. Town History Project	0.00	1,200.00	-1,200.00	0.0%
Total 6013300 · Historical Comm. Services	68.44	2,150.00	-2,081.56	3.2%
Total 6013000 · Historical Committee	68.44	2,150.00	-2,081.56	3.2%
Total 6010000 · Community Resources	35,695.97	698,450.00	-662,754.03	5.1%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety Operating Expense				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
Total 7011200 · Public Safety Operating Expense	0.00	1,800.00	-1,800.00	0.0%
7011300 · Public Safety-Services				
7011301 · Training/Education	0.00	750.00	-750.00	0.0%
7011302 · Per Diem & Travel	0.00	250.00	-250.00	0.0%
7011303 · Animal Control/Shelter	6,152.25	26,500.00	-20,347.75	23.2%
7011305 · Fire Inspections	0.00	2,500.00	-2,500.00	0.0%
7011306 · Summer. Comm. Senior Program	0.00	12,000.00	-12,000.00	0.0%
7011307 · Municipal Equip & Generator	0.00	1,700.00	-1,700.00	0.0%
7011308 · Emergency Shelter/Preparedness	0.00	1,000.00	-1,000.00	0.0%
Total 7011300 · Public Safety-Services	6,152.25	44,700.00	-38,547.75	13.8%
Total 7011000 · Public Safety Committee	6,152.25	46,500.00	-40,347.75	13.2%
7012000 · Founders' Day Committee				
7012300 · Founders' Day Services				
7012303 · Special Event Founders' Day	0.00	30,000.00	-30,000.00	0.0%
Total 7012300 · Founders' Day Services	0.00	30,000.00	-30,000.00	0.0%
Total 7012000 · Founders' Day Committee	0.00	30,000.00	-30,000.00	0.0%
7013000 · Trails & Open Space Committee				
7013300 · Trails & Open Space Services				
7013303 · Trails & Open Space Exp	239.72	1,000.00	-760.28	24.0%
Total 7013300 · Trails & Open Space Services	239.72	1,000.00	-760.28	24.0%
Total 7013000 · Trails & Open Space Committee	239.72	1,000.00	-760.28	24.0%
Total 7010000 · Community Services	6,391.97	77,500.00	-71,108.03	8.2%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board Personnel				

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Town of Summerfield Profit & Loss Budget vs. Actual July through September 2014

	Jul - Sep 14	Budget	\$ Over Budget	% of Budget
8011101 · Memberships & Dues	0.00	400.00	-400.00	0.0%
Total 8011100 · Zoning Board Personnel	0.00	400.00	-400.00	0.0%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	750.00	-750.00	0.0%
8011302 · Per Diem & Travel	0.00	300.00	-300.00	0.0%
8011303 · Planning Library	0.00	150.00	-150.00	0.0%
8011304 · Planning Advisory Service	0.00	0.00	0.00	0.0%
Total 8011300 · Zoning Board-Services	0.00	1,200.00	-1,200.00	0.0%
Total 8011000 · Zoning Board	0.00	1,600.00	-1,600.00	0.0%
8012000 · Board of Adjustment				
8012300 · BOA Services				
8012301 · Training/Education	0.00	750.00	-750.00	0.0%
8012302 · Per Diem & Travel	0.00	300.00	-300.00	0.0%
Total 8012300 · BOA Services	0.00	1,050.00	-1,050.00	0.0%
Total 8012000 · Board of Adjustment	0.00	1,050.00	-1,050.00	0.0%
Total 8010000 · Community Planning	0.00	2,650.00	-2,650.00	0.0%
Total Expense	208,516.84	1,476,607.00	-1,268,090.16	14.1%
Net Ordinary Income	52,567.61	0.00	52,567.61	100.0%
Net Income	52,567.61	0.00	52,567.61	100.0%

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10/07/14

Town of Summerfield Reconciliation Detail

0130500 · Newbridge Money Market, Period Ending 09/30/2014

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						47,297.84
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	09/30/2014			X	3.76	3.76
Total Deposits and Credits					3.76	3.76
Total Cleared Transactions					3.76	3.76
Cleared Balance					3.76	47,301.60
Register Balance as of 09/30/2014					3.76	47,301.60
Ending Balance					3.76	47,301.60

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10/07/14

Town of Summerfield Reconciliation Detail

0130100 · NC Cash Management Trust, Period Ending 09/30/2014

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,467.19
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	09/30/2014			X	0.03	0.03
Total Deposits and Credits					0.03	0.03
Total Cleared Transactions					0.03	0.03
Cleared Balance					0.03	3,467.22
Register Balance as of 09/30/2014					0.03	3,467.22
Ending Balance					0.03	3,467.22

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10/07/14

Town of Summerfield Reconciliation Detail

0130600 · Bank of NC 1 yr CD-CDARS, Period Ending 09/30/2014

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,000,819.50
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	09/30/2014			X	534.82	534.82
Total Deposits and Credits					534.82	534.82
Total Cleared Transactions					534.82	534.82
Cleared Balance					534.82	1,001,354.32
Register Balance as of 09/30/2014					534.82	1,001,354.32
Ending Balance					534.82	1,001,354.32

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10/07/14

**Town of Summerfield
Reconciliation Detail
0130700 · Bank of NC Money Market, Period Ending 09/30/2014**

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,640.67
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	09/30/2014			X	0.07	0.07
Total Deposits and Credits					0.07	0.07
Total Cleared Transactions					0.07	0.07
Cleared Balance					0.07	1,640.74
Register Balance as of 09/30/2014					0.07	1,640.74
Ending Balance					0.07	1,640.74

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**Town of Summerfield
Reconciliation Detail
0130800 · Wells Fargo Money Market, Period Ending 09/30/2014**

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,501,156.61
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	09/30/2014			X	863.41	863.41
Total Deposits and Credits					863.41	863.41
Total Cleared Transactions					863.41	863.41
Cleared Balance					863.41	3,502,020.02
Register Balance as of 09/30/2014					863.41	3,502,020.02
Ending Balance					863.41	3,502,020.02

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**Town of Summerfield
Reconciliation Detail
0143004 · Bank of NC 2 yr CD-CDARS, Period Ending 09/30/2014**

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,502,364.82
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	09/30/2014			X	1,544.33	1,544.33
Total Deposits and Credits					1,544.33	1,544.33
Total Cleared Transactions					1,544.33	1,544.33
Cleared Balance					1,544.33	1,503,909.15
Register Balance as of 09/30/2014					1,544.33	1,503,909.15
Ending Balance					1,544.33	1,503,909.15

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Town of Summerfield Reconciliation Detail

0143005 · Bank of NC 3 yr CD-CDARS, Period Ending 09/30/2014

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,502,364.86
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	09/30/2014			X	1,544.34	1,544.34
Total Deposits and Credits					1,544.34	1,544.34
Total Cleared Transactions					1,544.34	1,544.34
Cleared Balance					1,544.34	1,503,909.20
Register Balance as of 09/30/2014					1,544.34	1,503,909.20
Ending Balance					1,544.34	1,503,909.20

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Town of Summerfield
Balance Sheet
As of June 30, 2014

Jun 30, 14

ASSETS**Current Assets****Checking/Savings**

0110000 · Sun Trust Bank	390,881.66
0120000 · Petty Cash	300.00
0130000 · Maturities in One Year or Less	
0130500 · Newbridge Money Market	5,039,838.76
0130100 · NC Cash Management Trust	3,467.13
0130700 · Bank of NC Money Market	2,507,907.67

Total 0130000 · Maturities in One Year or Less	7,551,213.56
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Total Checking/Savings

7,942,395.22

Accounts Receivable**0161000 · A/R - Property Taxes**

0161010 · A/R - Property Taxes 2013	2,941.18
0161009 · A/R - Property Taxes 2012	1,539.66
0161008 · A/R - Property Taxes 2011	1,244.30
0161007 · A/R - Property Taxes 2010	679.48
0161006 · A/R - Property Taxes 2009	143.97
0161005 · A/R - Property Taxes 2008	543.26
0161004 · A/R - Property Taxes 2007	420.81
0161003 · A/R - Property Taxes 2006	380.92
0161002 · A/R - Property Taxes 2005	460.28
0161001 · A/R - Property Taxes 2004	268.40

Total 0161000 · A/R - Property Taxes	8,622.26
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0163000 · A/R - State Government

110,057.40

0164000 · A/R Local Government

24,983.70

0166000 · A/R - Other

3,152.54

0167000 · Allowance for Doubtful Accts.

-1,625.00

Total Accounts Receivable

145,190.90

Other Current Assets**0170000 · Sales Tax Receivable**

3,480.24

0171000 · Motor Fuel Tax Receivable

21.00

0172000 · Prepaid Expenses

1,513.57

Total Other Current Assets

5,014.81

Total Current Assets

8,092,600.93

Fixed Assets**0180000 · Land****0180030 · Trails Land**

91,000.00

0180010 · Municipal Building Land

96,792.49

0180020 · Recreation Land

1,155,592.24

0180040 · Gordon Land

336,364.59

Total 0180000 · Land

1,679,749.32

0181000 · Land Improvements**0181050 · SAP Phase I Land Improvements**

2,604,685.41

0181040 · SC Park Phase II

1,042,423.77

0181010 · Town Hall Land Improvements

28,508.88

0181020 · Trail Improvements

29,014.18

0181030 · SC Park Phase I

560,440.67

Total 0181000 · Land Improvements

4,265,072.91

0182000 · Buildings/Structures**0182010 · Municipal Building/Structures**

211,360.79

0182020 · Recreational Bldgs/Structures

553,908.62

0182030 · Gordon Buildings/Structures

75,000.00

Total 0182000 · Buildings/Structures

840,269.41

0182500 · Building Improvements**0182510 · Municipal Building Improvements**

81,696.73

0182520 · Recreational Bldg Improvements

39,938.53

Town of Summerfield
Balance Sheet
As of June 30, 2014

	Jun 30, 14
Total 0182500 · Building Improvements	121,635.26
0183000 · Furniture, Fixtures, & Equipment	
0183010 · Town Hall Furn Fixtures & Equip	61,268.63
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	43,535.82
0183040 · Recreational Equipment	139,815.07
0183050 · Town Vehicle	26,237.95
Total 0183000 · Furniture, Fixtures, & Equipment	303,355.47
0184000 · Construction in Progress	
0184060 · Armfield Park CIP	9,184.00
0184010 · Municipal Building Site CIP	127,020.80
0184040 · Ball Fields CIP	1,240.00
Total 0184000 · Construction in Progress	137,444.80
0189000 · Accumulated Depreciation	-1,509,313.91
Total Fixed Assets	5,838,213.26
TOTAL ASSETS	13,930,814.19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
0210000 · Accounts Payable	26,599.42
Total Accounts Payable	26,599.42
Other Current Liabilities	
0230000 · Reserve for Est Uncollected Tax	6,012.22
0250000 · Deferred Revenue	2,690.29
0260000 · FICA Taxes Payable	4,318.70
0261000 · Federal Withholding Taxes Payab	2,318.00
0263000 · Retirement Contributions Payabl	3,455.87
Total Other Current Liabilities	18,795.08
Total Current Liabilities	45,394.50
Long Term Liabilities	
0270000 · Accrued Compensated Absences	18,860.97
Total Long Term Liabilities	18,860.97
Total Liabilities	64,255.47
Equity	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	100,000.00
0340000 · Committed Fund Bal-Transport	50,000.00
Total 0310000 · Committed Fund Balance	150,000.00
0320000 · Investment in Fixed Assets	5,838,213.26
0339000 · Unassigned Fund Balance	7,890,090.30
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	770.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
Total 0350000 · Restricted Fund Balance	2,114.78
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	423,357.00
Total 0360000 · Assigned Fund Balance	423,357.00
Net Income	-437,216.62
Total Equity	13,866,558.72

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Town of Summerfield
Balance Sheet
As of June 30, 2014

	<u>Jun 30, 14</u>
TOTAL LIABILITIES & EQUITY	<u><u>13,930,814.19</u></u>

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2013 through June 2014

	Jul '13 - Jun 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010115 · Property Taxes - 2014	0.00	0.00	0.00	0.0%
1010114 · Property Taxes - 2013	476,393.56	458,600.00	17,793.56	103.9%
1010113 · Property Taxes - 2012	4,204.74	0.00	4,204.74	100.0%
1010112 · Property Taxes - 2011	1,289.03	0.00	1,289.03	100.0%
1010111 · Property Taxes - 2010	908.42	0.00	908.42	100.0%
1010110 · Property Taxes - 2009	1.37	0.00	1.37	100.0%
1010109 · Property Taxes - 2008	53.15	0.00	53.15	100.0%
1010108 · Property Taxes - 2007	148.31	0.00	148.31	100.0%
1010106 · Property Taxes - 2006	79.70			
1010105 · Property Taxes - 2005	76.10			
1010101 · Property Taxes - 2004	63.01			
1010102 · 1% Local Gov't Sales Tax(39)	53,945.63	45,000.00	8,945.63	119.9%
1010103 · 1/2% Suppl Local Sales Tax(40)	22,183.71	22,000.00	183.71	100.8%
1010104 · 1/2% Add'l Local Sales Tax(42)	26,108.23	22,000.00	4,108.23	118.7%
1010107 · Local Option Sales Tax(44)	-7.57	0.00	-7.57	100.0%
1010180 · City Hold Harmless Sales Tax	17,244.35	18,000.00	-755.65	95.8%
Total 1010100 · Taxes	602,691.74	565,600.00	37,091.74	106.6%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	46,616.91	45,000.00	1,616.91	103.6%
1010202 · Franchise Tax on Electric Power	275,427.00	278,000.00	-2,573.00	99.1%
1010203 · ABC Distribution	73,225.72	70,000.00	3,225.72	104.6%
1010204 · Cable Franchise	93,890.94	90,000.00	3,890.94	104.3%
1010205 · Excise Tax on Piped Natural Gas	8,699.00	7,000.00	1,699.00	124.3%
1010206 · Sales Tax on Telecommunication	21,603.00	22,000.00	-397.00	98.2%
1010207 · Solid Waste Disposal Tax	6,511.39	0.00	6,511.39	100.0%
Total 1010200 · Intergovernmental Revenue	525,973.96	512,000.00	13,973.96	102.7%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	15,524.92	18,000.00	-2,475.08	86.2%
Total 1010300 · Investment Earnings	15,524.92	18,000.00	-2,475.08	86.2%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	16,395.70	17,100.00	-704.30	95.9%
1010404 · Misc. Revenue	909.10	100.00	809.10	909.1%
Total 1010400 · Fees & Misc. Revenues	17,304.80	17,200.00	104.80	100.6%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	2,505.88	750.00	1,755.88	334.1%
1010670 · SAP Rental Fee Revenue	26,410.00	22,000.00	4,410.00	120.0%
1010650 · SAP Advertising Revenue	0.00	1,000.00	-1,000.00	0.0%
1010631 · SCP Park Rental Fee Revenue	470.00	1,000.00	-530.00	47.0%
Total 1010630 · Program Revenues - Parks & Rec	29,385.88	24,750.00	4,635.88	118.7%
1010620 · Program Revenues - Founders' Da				
1010627 · Founders' Day Misc Fee Revenue	301.00	200.00	101.00	150.5%
1010626 · Founders' Day Sponsor Revenue	1,100.00	3,000.00	-1,900.00	36.7%
1010625 · Founders' Day Food Vendor Rev	375.00	500.00	-125.00	75.0%
1010623 · Founders' Day Space Revenue	1,145.00	1,200.00	-55.00	95.4%
1010622 · Founders' Day Ride/Game Revenue	22.00	100.00	-78.00	22.0%
Total 1010620 · Program Revenues - Founders' Day	2,943.00	5,000.00	-2,057.00	58.9%
1010605 · Donations - Founders' Day	125.00			
1010606 · Donations - Historical Comm	387.00	0.00	387.00	100.0%
Total 1010600 · Donations and Program Revenues	32,840.88	29,750.00	3,090.88	110.4%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	1,026,839.00	-1,026,839.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	1,026,839.00	-1,026,839.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2013 through June 2014

	Jul '13 - Jun 14	Budget	\$ Over Budget	% of Budget
Total 1010000 · Revenue	1,194,336.30	2,169,389.00	-975,052.70	55.1%
Total Income	1,194,336.30	2,169,389.00	-975,052.70	55.1%
Gross Profit	1,194,336.30	2,169,389.00	-975,052.70	55.1%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	78.17	100.00	-21.83	78.2%
2010102 · Insurance & Bonding - Fidelity	6,284.59	8,500.00	-2,215.41	73.9%
2010105 · Town Council Stipends	15,000.00	15,000.00	0.00	100.0%
2010106 · FICA on Town Council Stipends	1,147.51	1,150.00	-2.49	99.8%
2010103 · Dues & Subscriptions	14,231.00	14,500.00	-269.00	98.1%
2010107 · NCLM Service Fee	0.00	0.00	0.00	0.0%
2010108 · Piedmont Triad Reg Council Dues	0.00	0.00	0.00	0.0%
2010109 · School of Govt Foundation Dues	0.00	0.00	0.00	0.0%
2010110 · Piedmont Triad Partnership	0.00	0.00	0.00	0.0%
Total 2010100 · Governing Body Personnel	36,741.27	39,250.00	-2,508.73	93.6%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	0.00	500.00	-500.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	500.00	-500.00	0.0%
2010300 · Governing Body Services				
2010301 · Training/Education	950.00	1,200.00	-250.00	79.2%
2010302 · Per Diem & Travel	861.06	1,200.00	-338.94	71.8%
2010303 · Volunteer Appreciation	945.00	1,500.00	-555.00	63.0%
Total 2010300 · Governing Body Services	2,756.06	3,900.00	-1,143.94	70.7%
Total 2010000 · Governing Body Expenses	39,497.33	43,650.00	-4,152.67	90.5%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries & Wages	136,866.51	140,000.00	-3,133.49	97.8%
3010102 · Social Security Contribution	10,068.01	10,800.00	-731.99	93.2%
3010103 · Unemployment Compensation	4,675.52	5,000.00	-324.48	93.5%
3010104 · Workers Compensation	271.66	500.00	-228.34	54.3%
3010105 · Health, Vision, Dental Insur	35,988.00	45,000.00	-9,012.00	80.0%
3010106 · Life Insurance	802.20	900.00	-97.80	89.1%
3010107 · Employee Retirement-Pension	9,290.66	11,500.00	-2,209.34	80.8%
3010108 · Dues & Subscriptions	941.50	1,000.00	-58.50	94.2%
3010110 · Employee Retirement-401(k)	3,694.75	4,200.00	-505.25	88.0%
Total 3010100 · Administration Personnel	202,598.81	218,900.00	-16,301.19	92.6%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	4,915.86	5,000.00	-84.14	98.3%
3010202 · Copier Lease & Maintenance	2,485.43	2,500.00	-14.57	99.4%
3010203 · Telephone	2,409.71	3,500.00	-1,090.29	68.8%
3010204 · Postage	794.75	1,700.00	-905.25	46.8%
3010205 · Furniture & Equipment	1,746.15	2,000.00	-253.85	87.3%
3010206 · Information Technology Expenses	5,243.49	5,500.00	-256.51	95.3%
3010207 · Internet Expense	2,554.80	3,300.00	-745.20	77.4%
3010208 · Town Meeting Refreshments	360.81	800.00	-439.19	45.1%
3010209 · Insurance	7,686.13	8,500.00	-813.87	90.4%
3010210 · Advertising	2,123.31	4,500.00	-2,376.69	47.2%
3010211 · Records Storage	809.73	900.00	-90.27	90.0%
3010212 · Administration-Misc Exp	685.27	850.00	-164.73	80.6%
3010213 · Vehicle Maintenance	2,208.44	4,000.00	-1,791.56	55.2%
Total 3010200 · Administration Oper. Expenses	34,023.88	43,050.00	-9,026.12	79.0%
3010300 · Administration Services				
3010301 · Training/Education	1,390.00	2,000.00	-610.00	69.5%
3010302 · Per Diem & Travel	3,975.39	4,000.00	-24.61	99.4%
3010303 · Town Newsletter	0.00	0.00	0.00	0.0%
3010304 · Website Redesign	0.00	8,000.00	-8,000.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2013 through June 2014

	Jul '13 - Jun 14	Budget	\$ Over Budget	% of Budget
3010305 · Branding	2,805.42	10,000.00	-7,194.58	28.1%
Total 3010300 · Administration Services	8,170.81	24,000.00	-15,829.19	34.0%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	10,603.24	11,400.00	-796.76	93.0%
3010405 · Software	0.00	1,600.00	-1,600.00	0.0%
3010406 · Furniture	0.00	2,000.00	-2,000.00	0.0%
3010407 · Audio Visual Equipment	0.00	0.00	0.00	0.0%
Total 3010400 · Administration Capital Outlay	10,603.24	15,000.00	-4,396.76	70.7%
Total 3010000 · Administration	255,396.74	300,950.00	-45,553.26	84.9%
4011000 · Finance				
4011100 · Finance-Personnel				
4011101 · Salaries & Wages	53,327.13	53,350.00	-22.87	100.0%
4011102 · FICA	3,902.59	4,000.00	-97.41	97.6%
4011103 · Unemployment	257.58	300.00	-42.42	85.9%
4011104 · Workers Comp Insurance	133.97	200.00	-66.03	67.0%
4011107 · Employee Retirement-Pension	3,606.72	3,650.00	-43.28	98.8%
4011108 · Dues & Subscriptions	270.00	400.00	-130.00	67.5%
4011110 · Employee Retirement-401(k)	0.00	0.00	0.00	0.0%
Total 4011100 · Finance-Personnel	61,497.99	61,900.00	-402.01	99.4%
4011300 · Finance-Services				
4011301 · Audit	9,450.00	10,000.00	-550.00	94.5%
4011302 · Contract Accounting Serv.	0.00	1,000.00	-1,000.00	0.0%
4011303 · Insurance & Bonding - Fidelity	474.04	625.00	-150.96	75.8%
4011304 · Tax Collection	2,639.00	2,639.00	0.00	100.0%
4011305 · Misc Finance Charges	786.52	1,000.00	-213.48	78.7%
4011306 · Training/Education	1,190.00	2,000.00	-810.00	59.5%
4011307 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
Total 4011300 · Finance-Services	14,539.56	18,264.00	-3,724.44	79.6%
Total 4011000 · Finance	76,037.55	80,164.00	-4,126.45	94.9%
4012000 · Legal				
4012300 · Legal Services				
4012301 · Contract Legal Services	45,930.91	65,000.00	-19,069.09	70.7%
Total 4012300 · Legal Services	45,930.91	65,000.00	-19,069.09	70.7%
Total 4012000 · Legal	45,930.91	65,000.00	-19,069.09	70.7%
4013000 · Planning				
4013100 · Planning Personnel				
4013101 · Salaries and Wages	11,647.51	39,500.00	-27,852.49	29.5%
4013102 · FICA Contribution	872.54	3,800.00	-2,927.46	23.0%
4013103 · Unemployment Compensation	6,862.66	7,500.00	-637.34	91.5%
4013104 · Worker's Compensation	241.94	850.00	-608.06	28.5%
4013105 · Health, Dental, Vision Insur	2,051.00	10,700.00	-8,649.00	19.2%
4013106 · Life Insurance	57.68	350.00	-292.32	16.5%
4013107 · Retirement-Pension	850.28	4,200.00	-3,349.72	20.2%
4013108 · Dues and Subscriptions	4,055.00	4,500.00	-445.00	90.1%
4013110 · Retirement-401(k)	88.63	1,500.00	-1,411.37	5.9%
Total 4013100 · Planning Personnel	26,727.24	72,900.00	-46,172.76	36.7%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	620.99	1,500.00	-879.01	41.4%
4013203 · Equipment Maintenance	800.00	1,000.00	-200.00	80.0%
Total 4013200 · Planning-Operating Exp	1,420.99	2,500.00	-1,079.01	56.8%
4013300 · Planning-Services				
4013310 · Development Ordinance	24,100.00	25,000.00	-900.00	96.4%
4013301 · Training/Education	0.00	1,500.00	-1,500.00	0.0%
4013302 · Per Diem & Travel	50.99	1,000.00	-949.01	5.1%
4013303 · Planning Services	50,212.81	52,000.00	-1,787.19	96.6%
4013305 · Zoning Enforcement	12,298.79	14,000.00	-1,701.21	87.8%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2013 through June 2014

	Jul '13 - Jun 14	Budget	\$ Over Budget	% of Budget
4013306 · Lighting Regs Assessments	100.00	250.00	-150.00	40.0%
4013308 · Town Engineer Contract	11,700.00	15,000.00	-3,300.00	78.0%
Total 4013300 · Planning-Services	98,462.59	108,750.00	-10,287.41	90.5%
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment & Peripherals	3,500.00	5,000.00	-1,500.00	70.0%
Total 4013400 · Planning-Capital Outlay	3,500.00	5,000.00	-1,500.00	70.0%
Total 4013000 · Planning	130,110.82	189,150.00	-59,039.18	68.8%
4014000 · Election Services				
4014300 · Elections Services				
4014301 · Contract Election Service	6,971.88	9,000.00	-2,028.12	77.5%
Total 4014300 · Elections Services	6,971.88	9,000.00	-2,028.12	77.5%
Total 4014000 · Election Services	6,971.88	9,000.00	-2,028.12	77.5%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	3,546.15	10,700.00	-7,153.85	33.1%
5010202 · Office Cleaning	2,391.48	2,700.00	-308.52	88.6%
5010203 · Landscaping	6,135.61	6,200.00	-64.39	99.0%
5010204 · Heating & Utility Supplies	4,028.41	4,100.00	-71.59	98.3%
5010206 · Rental of Offices	1,560.00	2,500.00	-940.00	62.4%
Total 5010200 · Public Prop/Build-Oper. Expense	17,661.65	26,200.00	-8,538.35	67.4%
5010400 · Public Prop/Build-Cap Outlay				
5010402 · Const. Services	32,116.51	194,900.00	-162,783.49	16.5%
5010403 · Land Acquisition Exp	411,364.59	600,000.00	-188,635.41	68.6%
Total 5010400 · Public Prop/Build-Cap Outlay	443,481.10	794,900.00	-351,418.90	55.8%
Total 5010000 · Public Property/Buildings	461,142.75	821,100.00	-359,957.25	56.2%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011530 · Parks & Rec Committee Services				
6011310 · Parks and Rec Programs				
6011381 · Fishing Event Expenditures	1,192.05	1,200.00	-7.95	99.3%
6011383 · Tree Lighting Expenditures	1,594.48	1,750.00	-155.52	91.1%
6011384 · Touch a Truck Expenditures	0.00	0.00	0.00	0.0%
6011388 · Partnership Event Expenditures	347.67	400.00	-52.33	86.9%
6011389 · Music in the Park	3,710.24	4,350.00	-639.76	85.3%
6011391 · Events in the Park	0.00	0.00	0.00	0.0%
Total 6011310 · Parks and Rec Programs	6,844.44	7,700.00	-855.56	88.9%
Total 6011530 · Parks & Rec Committee Services	6,844.44	7,700.00	-855.56	88.9%
Total 6011500 · Parks and Rec Committee	6,844.44	7,700.00	-855.56	88.9%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	55,922.71	57,200.00	-1,277.29	97.8%
6011102 · FICA Contributions	4,227.44	4,500.00	-272.56	93.9%
6011103 · Unemployment Compensation	274.89	300.00	-25.11	91.6%
6011104 · Workers' Comp	766.87	1,900.00	-1,133.13	40.4%
6011106 · Life Insurance	292.32	350.00	-57.68	83.5%
6011107 · Retirement-Pension	3,473.52	4,200.00	-726.48	82.7%
6011108 · Dues & Subscriptions	0.00	200.00	-200.00	0.0%
6011110 · Retirement-401(k)	1,473.91	1,550.00	-76.09	95.1%
Total 6011100 · P&R Personnel	66,431.66	70,200.00	-3,768.34	94.6%
6011200 · P&R Operating Expenses				
6011201 · Summer. Elm. Track	0.00	1,250.00	-1,250.00	0.0%
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint.	16,352.50	25,000.00	-8,647.50	65.4%
6011203 · SC Park Janitorial Services	2,676.00	3,000.00	-324.00	89.2%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2013 through June 2014

	Jul '13 - Jun 14	Budget	\$ Over Budget	% of Budget
6011205 · SC Park-Maintenance & Contracts	8,744.80	13,000.00	-4,255.20	67.3%
6011206 · SC Park-Tools & Supplies	1,407.68	1,500.00	-92.32	93.8%
6011207 · SC Park Trail Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 6011250 · SC Park Operating Expenses	29,180.98	43,500.00	-14,319.02	67.1%
6011270 · SAP Operating Expenses				
6011271 · SAP Maintenance & Contracts	33,463.09	35,000.00	-1,536.91	95.6%
6011272 · SAP Tools & Supplies	2,562.17	3,800.00	-1,237.83	67.4%
6011273 · SAP Landscape Maintenance	22,114.61	24,000.00	-1,885.39	92.1%
6011274 · SAP Janitorial Services	2,425.00	3,500.00	-1,075.00	69.3%
6011275 · SAP Field Maintenance	8,440.90	20,000.00	-11,559.10	42.2%
Total 6011270 · SAP Operating Expenses	69,005.77	86,300.00	-17,294.23	80.0%
Total 6011200 · P&R Operating Expenses	98,186.75	131,050.00	-32,863.25	74.9%
6011300 · P&R Services				
6011301 · Education	29.95	1,500.00	-1,470.05	2.0%
6011302 · Per Diem and Travel	0.00	1,000.00	-1,000.00	0.0%
Total 6011300 · P&R Services	29.95	2,500.00	-2,470.05	1.2%
6011400 · P&R Capital Outlay				
6011404 · Trail Construction	0.00	250,000.00	-250,000.00	0.0%
6011411 · Grounds Equipment	5,000.00	8,000.00	-3,000.00	62.5%
6011412 · SAP Field House Repairs	15,756.58	45,000.00	-29,243.42	35.0%
6011413 · SAP Entrance Development	0.00	50,000.00	-50,000.00	0.0%
6011414 · SAP Grounds Improvement	4,023.30	5,000.00	-976.70	80.5%
Total 6011400 · P&R Capital Outlay	24,779.88	358,000.00	-333,220.12	6.9%
Total 6011000 · Parks and Rec Department	189,428.24	561,750.00	-372,321.76	33.7%
6013000 · Historical Committee				
6013300 · Historical Comm. Services				
6013302 · Per Diem & Travel	0.00	100.00	-100.00	0.0%
6013303 · Town Hall Rotating Exhibits	0.00	400.00	-400.00	0.0%
6013304 · Special Events	162.45	325.00	-162.55	50.0%
6013305 · Summ. Town History Project	0.00	0.00	0.00	0.0%
6013306 · HD Property Markers	459.50	500.00	-40.50	91.9%
Total 6013300 · Historical Comm. Services	621.95	1,325.00	-703.05	46.9%
6013400 · Historical Comm Capital Outlay				
6013404 · Historic District Banners	3,742.00	5,000.00	-1,258.00	74.8%
Total 6013400 · Historical Comm Capital Outlay	3,742.00	5,000.00	-1,258.00	74.8%
Total 6013000 · Historical Committee	4,363.95	6,325.00	-1,961.05	69.0%
Total 6010000 · Community Resources	200,636.63	575,775.00	-375,138.37	34.8%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety Operating Expense				
7011201 · Community Project	1,800.00	1,800.00	0.00	100.0%
Total 7011200 · Public Safety Operating Expense	1,800.00	1,800.00	0.00	100.0%
7011300 · Public Safety-Services				
7011301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
7011302 · Per Diem & Travel	0.00	50.00	-50.00	0.0%
7011303 · Animal Control/Shelter	24,717.00	26,000.00	-1,283.00	95.1%
7011305 · Fire Inspections	1,693.25	3,000.00	-1,306.75	56.4%
7011306 · Summer. Comm. Senior Program	11,861.00	12,500.00	-639.00	94.9%
7011307 · Municipal Equip & Generator	635.00	1,700.00	-1,065.00	37.4%
7011308 · Emergency Shelter/Preparedness	0.00	1,000.00	-1,000.00	0.0%
Total 7011300 · Public Safety-Services	38,906.25	45,250.00	-6,343.75	86.0%
Total 7011000 · Public Safety Committee	40,706.25	47,050.00	-6,343.75	86.5%
7012000 · Founders' Day Committee				

10/07/14

Town of Summerfield Profit & Loss Budget vs. Actual July 2013 through June 2014

	Jul '13 - Jun 14	Budget	\$ Over Budget	% of Budget
7012300 · Founders' Day Services				
7012303 · Special Event Founders' Day	23,969.14	30,000.00	-6,030.86	79.9%
Total 7012300 · Founders' Day Services	23,969.14	30,000.00	-6,030.86	79.9%
Total 7012000 · Founders' Day Committee	23,969.14	30,000.00	-6,030.86	79.9%
7013000 · Trails & Open Space Committee				
7013300 · Trails & Open Space Services				
7013303 · Trails & Open Space Exp	0.00	2,000.00	-2,000.00	0.0%
Total 7013300 · Trails & Open Space Services	0.00	2,000.00	-2,000.00	0.0%
Total 7013000 · Trails & Open Space Committee	0.00	2,000.00	-2,000.00	0.0%
Total 7010000 · Community Services	64,675.39	79,050.00	-14,374.61	81.8%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board Personnel				
8011101 · Memberships & Dues	400.00	500.00	-100.00	80.0%
Total 8011100 · Zoning Board Personnel	400.00	500.00	-100.00	80.0%
8011300 · Zoning Board-Services				
8011301 · Training/Education	39.60	1,000.00	-960.40	4.0%
8011302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
8011303 · Planning Library	34.00	200.00	-166.00	17.0%
8011304 · Planning Advisory Service	795.00	850.00	-55.00	93.5%
Total 8011300 · Zoning Board-Services	868.60	3,050.00	-2,181.40	28.5%
Total 8011000 · Zoning Board	1,268.60	3,550.00	-2,281.40	35.7%
8012000 · Board of Adjustment				
8012300 · BOA Services				
8012301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
8012302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
Total 8012300 · BOA Services	0.00	2,000.00	-2,000.00	0.0%
Total 8012000 · Board of Adjustment	0.00	2,000.00	-2,000.00	0.0%
Total 8010000 · Community Planning	1,268.60	5,550.00	-4,281.40	22.9%
Total Expense	1,281,668.60	2,169,389.00	-887,720.40	59.1%
Net Ordinary Income	-87,332.30	0.00	-87,332.30	100.0%
Other Income/Expense				
Other Expense				
9020000 · Depreciation Expense	349,884.32			
Total Other Expense	349,884.32			
Net Other Income	-349,884.32			
Net Income	-437,216.62	0.00	-437,216.62	100.0%