

Town of Summerfield
Balance Sheet
As of October 31, 2013

Oct 31, 13

ASSETS**Current Assets****Checking/Savings**

0110000 · Sun Trust Bank	393,488.59
0120000 · Petty Cash	300.00
0130000 · Maturities in One Year or Less	
0130500 · Newbridge Money Market	5,384,522.80
0130100 · NC Cash Management Trust	3,466.89
0130600 · Bank of NC 1 yr CD-CDARS	2,502,610.99
0130700 · Bank of NC Money Market	215.84
Total 0130000 · Maturities in One Year or Less	7,890,816.52

Total Checking/Savings 8,284,605.11

Accounts Receivable

0161000 · A/R - Property Taxes	
0161009 · A/R - Property Taxes 2012	5,534.09
0161008 · A/R - Property Taxes 2011	2,357.69
0161007 · A/R - Property Taxes 2010	1,417.32
0161006 · A/R - Property Taxes 2009	144.93
0161005 · A/R - Property Taxes 2008	587.48
0161004 · A/R - Property Taxes 2007	519.94
0161003 · A/R - Property Taxes 2006	436.68
0161002 · A/R - Property Taxes 2005	523.83
0161001 · A/R - Property Taxes 2004	302.68
Total 0161000 · A/R - Property Taxes	11,824.64
0166000 · A/R - Other	1,625.00
0167000 · Allowance for Doubtful Accts.	-1,625.00

Total Accounts Receivable 11,824.64

Other Current Assets

0170000 · Sales Tax Receivable	4,186.00
0171000 · Motor Fuel Tax Receivable	19.12

Total Other Current Assets 4,205.12

Total Current Assets 8,300,634.87

Fixed Assets**0180000 · Land**

0180030 · Trails Land	91,000.00
0180010 · Municipal Building Land	96,792.49
0180020 · Recreation Land	1,155,592.24
Total 0180000 · Land	1,343,384.73

0181000 · Land Improvements

0181050 · SAP Phase I Land Improvements	2,600,662.11
0181040 · SC Park Phase II	1,042,423.77
0181010 · Town Hall Land Improvements	28,508.88
0181020 · Trail Improvements	29,014.18
0181030 · SC Park Phase I	560,440.67

Total 0181000 · Land Improvements 4,261,049.61

0182000 · Buildings/Structures

0182010 · Municipal Building/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	553,908.62

Total 0182000 · Buildings/Structures 765,269.41

0182500 · Building Improvements

0182510 · Municipal Building Improvements	29,486.60
0182520 · Recreational Bldg Improvements	2,376.00

Total 0182500 · Building Improvements 31,862.60

0183000 · Furniture, Fixtures, & Equipment

0183010 · Town Hall Furn Fixtures & Equip	60,883.43
0183020 · Town Generator	32,498.00

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	Oct 31, 13
0183030 · Town Hall Computer Equipment	32,593.08
0183040 · Recreational Equipment	139,815.07
0183050 · Town Vehicle	21,237.95
Total 0183000 · Furniture, Fixtures, & Equipment	287,027.53
0184000 · Construction in Progress	
0184080 · Town Hall Renovations CIP	20,093.62
0184060 · Armfield Park CIP	9,184.00
0184010 · Municipal Building Site CIP	127,020.80
0184040 · Ball Fields CIP	23,045.95
Total 0184000 · Construction in Progress	179,344.37
0189000 · Accumulated Depreciation	-1,165,946.89
Total Fixed Assets	5,701,991.36
TOTAL ASSETS	14,002,626.23
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
0275000 · NHA Stormwater Conversion Surety	51,343.85
0230000 · Reserve for Est Uncollected Tax	7,601.58
0250000 · Deferred Revenue	6,682.81
0260000 · FICA Taxes Payable	3,054.76
0261000 · Federal Withholding Taxes Payab	1,544.00
0263000 · Retirement Contributions Payabl	2,443.93
Total Other Current Liabilities	72,670.93
Total Current Liabilities	72,670.93
Long Term Liabilities	
0270000 · Accrued Compensated Absences	10,768.40
Total Long Term Liabilities	10,768.40
Total Liabilities	83,439.33
Equity	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	100,000.00
0340000 · Committed Fund Bal-Transport	50,000.00
Total 0310000 · Committed Fund Balance	150,000.00
0320000 · Investment in Fixed Assets	5,701,991.36
0339000 · Unassigned Fund Balance	6,937,110.98
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	383.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
Total 0350000 · Restricted Fund Balance	1,727.78
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	1,026,839.00
Total 0360000 · Assigned Fund Balance	1,026,839.00
Net Income	101,517.78
Total Equity	13,919,186.90
TOTAL LIABILITIES & EQUITY	14,002,626.23

11/5/2013

Town of Summerfield
Summary of Investments
As of October 31, 2013

	Rate	Invested	Accrued Interest	Maturity Date
Newbridge Bank Money Market	0.15%	\$ 5,384,522.80		N/A
NC Capital Management Trust Cash Management Trust	0.01%	\$ 3,466.89		N/A
Bank of North Carolina 1 year Certificate of Deposit	0.30%	\$ 2,502,610.99		6/26/2014
Bank of North Carolina Money Market	0.12%	\$ 215.84		N/A
		\$ 7,890,816.52	\$ -	
Total			\$ 7,890,816.52	

Town of Summerfield
Profit & Loss Budget vs. Actual
 July through October 2013

	Jul - Oct 13	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010114 · Property Taxes - 2013	318,139.72	458,600.00	-140,460.28	69.4%
1010113 · Property Taxes - 2012	2,104.74			
1010112 · Property Taxes - 2011	852.80			
1010111 · Property Taxes - 2010	742.27			
1010110 · Property Taxes - 2009	0.12			
1010109 · Property Taxes - 2008	3.72			
1010108 · Property Taxes - 2007	9.58			
1010102 · 1% Local Gov't Sales Tax(39)	9,697.47	45,000.00	-35,302.53	21.5%
1010103 · 1/2% Suppl Local Sales Tax(40)	3,904.23	22,000.00	-18,095.77	17.7%
1010104 · 1/2% Add'l Local Sales Tax(42)	4,714.24	22,000.00	-17,285.76	21.4%
1010107 · Local Option Sales Tax(44)	1.98			
1010180 · City Hold Harmless Sales Tax	3,005.99	18,000.00	-14,994.01	16.7%
Total 1010100 · Taxes	343,176.86	565,600.00	-222,423.14	60.7%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	45,000.00	-45,000.00	0.0%
1010202 · Franchise Tax on Electric Power	0.00	278,000.00	-278,000.00	0.0%
1010203 · ABC Distribution	0.00	70,000.00	-70,000.00	0.0%
1010204 · Cable Franchise	0.00	90,000.00	-90,000.00	0.0%
1010205 · Excise Tax on Piped Natural Gas	0.00	7,000.00	-7,000.00	0.0%
1010206 · Sales Tax on Telecommunication	0.00	22,000.00	-22,000.00	0.0%
Total 1010200 · Intergovernmental Revenue	0.00	512,000.00	-512,000.00	0.0%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	5,073.41	18,000.00	-12,926.59	28.2%
Total 1010300 · Investment Earnings	5,073.41	18,000.00	-12,926.59	28.2%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	8,386.20	17,100.00	-8,713.80	49.0%
1010404 · Misc. Revenue	779.70	100.00	679.70	779.7%
Total 1010400 · Fees & Misc. Revenues	9,165.90	17,200.00	-8,034.10	53.3%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	730.70	750.00	-19.30	97.4%
1010670 · SAP Rental Fee Revenue	7,320.00	22,000.00	-14,680.00	33.3%
1010650 · SAP Advertising Revenue	0.00	1,000.00	-1,000.00	0.0%
1010631 · SCP Park Rental Fee Revenue	250.00	1,000.00	-750.00	25.0%
Total 1010630 · Program Revenues - Parks & Rec	8,300.70	24,750.00	-16,449.30	33.5%
1010620 · Program Revenues - Founders' Da				
1010627 · Founders' Day Misc Fee Revenue	0.00	200.00	-200.00	0.0%
1010626 · Founders' Day Sponsor Revenue	0.00	3,000.00	-3,000.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	500.00	-500.00	0.0%
1010623 · Founders' Day Space Revenue	0.00	1,200.00	-1,200.00	0.0%
1010622 · Founders' Day Ride/Game Revenue	0.00	100.00	-100.00	0.0%
Total 1010620 · Program Revenues - Founders'...	0.00	5,000.00	-5,000.00	0.0%
1010606 · Donations - Historical Comm	387.00			
Total 1010600 · Donations and Program Revenues	8,687.70	29,750.00	-21,062.30	29.2%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	1,026,839.00	-1,026,839.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	1,026,839.00	-1,026,839.00	0.0%
Total 1010000 · Revenue	366,103.87	2,169,389.00	-1,803,285.13	16.9%
Total Income	366,103.87	2,169,389.00	-1,803,285.13	16.9%
Gross Profit	366,103.87	2,169,389.00	-1,803,285.13	16.9%
Expense				

Town of Summerfield
Profit & Loss Budget vs. Actual
 July through October 2013

	Jul - Oct 13	Budget	\$ Over Budget	% of Budget
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	85.22	100.00	-14.78	85.2%
2010102 · Insurance & Bonding - Fidelity	6,284.59	8,500.00	-2,215.41	73.9%
2010103 · Dues & Subscriptions	12,681.00	14,500.00	-1,819.00	87.5%
2010105 · Town Council Stipends	5,000.00	15,000.00	-10,000.00	33.3%
2010106 · FICA on Town Council Stipends	382.50	1,150.00	-767.50	33.3%
Total 2010100 · Governing Body Personnel	24,433.31	39,250.00	-14,816.69	62.3%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	0.00	500.00	-500.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	500.00	-500.00	0.0%
2010300 · Governing Body Services				
2010301 · Training/Education	0.00	1,200.00	-1,200.00	0.0%
2010302 · Per Diem & Travel	0.00	1,200.00	-1,200.00	0.0%
2010303 · Volunteer Appreciation	945.00	1,500.00	-555.00	63.0%
Total 2010300 · Governing Body Services	945.00	3,900.00	-2,955.00	24.2%
Total 2010000 · Governing Body Expenses	25,378.31	43,650.00	-18,271.69	58.1%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries & Wages	41,203.02	140,000.00	-98,796.98	29.4%
3010102 · Social Security Contribution	3,156.26	10,800.00	-7,643.74	29.2%
3010103 · Unemployment Compensation	0.00			
3010104 · Workers Compensation	411.13	500.00	-88.87	82.2%
3010105 · Health, Vision, Dental Insur	11,996.00	45,000.00	-33,004.00	26.7%
3010106 · Life Insurance	266.84	900.00	-633.16	29.6%
3010107 · Employee Retirement-Pension	2,913.05	11,500.00	-8,586.95	25.3%
3010108 · Dues & Subscriptions	240.50	1,000.00	-759.50	24.1%
3010110 · Employee Retirement-401(k)	1,236.09	4,200.00	-2,963.91	29.4%
Total 3010100 · Administration Personnel	61,422.89	213,900.00	-152,477.11	28.7%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	512.99	5,000.00	-4,487.01	10.3%
3010202 · Copier Lease & Maintenance	610.54	2,500.00	-1,889.46	24.4%
3010203 · Telephone	958.27	3,500.00	-2,541.73	27.4%
3010204 · Postage	92.00	1,700.00	-1,608.00	5.4%
3010205 · Furniture & Equipment	149.99	2,000.00	-1,850.01	7.5%
3010206 · Information Technology Expenses	487.50	5,500.00	-5,012.50	8.9%
3010207 · Internet Expense	679.55	3,300.00	-2,620.45	20.6%
3010208 · Town Meeting Refreshments	42.33	800.00	-757.67	5.3%
3010209 · Insurance	6,626.60	8,500.00	-1,873.40	78.0%
3010210 · Advertising	1,163.75	4,500.00	-3,336.25	25.9%
3010211 · Records Storage	150.00	750.00	-600.00	20.0%
3010212 · Administration-Misc Exp	110.00	1,000.00	-890.00	11.0%
3010213 · Vehicle Maintenance	869.80	4,000.00	-3,130.20	21.7%
Total 3010200 · Administration Oper. Expenses	12,453.32	43,050.00	-30,596.68	28.9%
3010300 · Administration Services				
3010301 · Training/Education	655.00	2,500.00	-1,845.00	26.2%
3010302 · Per Diem & Travel	2,721.80	3,500.00	-778.20	77.8%
3010304 · Website Redesign	0.00	8,000.00	-8,000.00	0.0%
3010305 · Branding	0.00	10,000.00	-10,000.00	0.0%
Total 3010300 · Administration Services	3,376.80	24,000.00	-20,623.20	14.1%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	2,346.00	8,000.00	-5,654.00	29.3%
3010405 · Software	0.00	4,000.00	-4,000.00	0.0%
3010406 · Furniture	0.00	2,000.00	-2,000.00	0.0%
3010407 · Audio Visual Equipment	0.00	1,000.00	-1,000.00	0.0%
Total 3010400 · Administration Capital Outlay	2,346.00	15,000.00	-12,654.00	15.6%
Total 3010000 · Administration	79,599.01	295,950.00	-216,350.99	26.9%

Town of Summerfield
Profit & Loss Budget vs. Actual
July through October 2013

	Jul - Oct 13	Budget	\$ Over Budget	% of Budget
4011000 · Finance				
4011100 · Finance-Personnel				
4011107 · Employee Retirement-Pension	1,122.22	4,200.00	-3,077.78	26.7%
4011110 · Employee Retirement-401(k)	0.00	1,600.00	-1,600.00	0.0%
4011108 · Dues & Subscriptions	0.00	400.00	-400.00	0.0%
4011104 · Workers Comp Insurance	136.35	200.00	-63.65	68.2%
4011102 · FICA	1,214.29	4,000.00	-2,785.71	30.4%
4011101 · Salaries & Wages	15,873.00	51,200.00	-35,327.00	31.0%
Total 4011100 · Finance-Personnel	18,345.86	61,600.00	-43,254.14	29.8%
4011300 · Finance-Services				
4011301 · Audit	0.00	10,000.00	-10,000.00	0.0%
4011302 · Contract Accounting Serv.	0.00	1,000.00	-1,000.00	0.0%
4011303 · Insurance & Bonding - Fidelity	474.04	625.00	-150.96	75.8%
4011304 · Tax Collection	0.00	2,639.00	-2,639.00	0.0%
4011305 · Misc Finance Charges-Bank Chgs	467.96	1,000.00	-532.04	46.8%
4011306 · Training/Education	0.00	2,000.00	-2,000.00	0.0%
4011307 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
Total 4011300 · Finance-Services	942.00	18,264.00	-17,322.00	5.2%
Total 4011000 · Finance	19,287.86	79,864.00	-60,576.14	24.2%
4012000 · Legal				
4012300 · Legal Services				
4012301 · Contract Legal Services	15,878.00	65,000.00	-49,122.00	24.4%
Total 4012300 · Legal Services	15,878.00	65,000.00	-49,122.00	24.4%
Total 4012000 · Legal	15,878.00	65,000.00	-49,122.00	24.4%
4013000 · Planning				
4013100 · Planning Personnel				
4013101 · Salaries and Wages	2,954.24	39,500.00	-36,545.76	7.5%
4013102 · FICA Contribution	226.00	3,800.00	-3,574.00	5.9%
4013103 · Unemployment Compensation	0.00	0.00	0.00	0.0%
4013104 · Worker's Compensation	643.85	850.00	-206.15	75.7%
4013105 · Health, Dental, Vision Insur	875.50	10,700.00	-9,824.50	8.2%
4013106 · Life Insurance	26.88	350.00	-323.12	7.7%
4013107 · Retirement-Pension	208.86	4,200.00	-3,991.14	5.0%
4013108 · Dues and Subscriptions	4,055.00	4,500.00	-445.00	90.1%
4013110 · Retirement-401(k)	88.63	1,500.00	-1,411.37	5.9%
Total 4013100 · Planning Personnel	9,078.96	65,400.00	-56,321.04	13.9%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	377.52	1,500.00	-1,122.48	25.2%
4013203 · Equipment Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 4013200 · Planning-Operating Exp	377.52	2,500.00	-2,122.48	15.1%
4013300 · Planning-Services				
4013310 · Development Ordinance	0.00	25,000.00	-25,000.00	0.0%
4013301 · Training/Education	0.00	1,500.00	-1,500.00	0.0%
4013302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
4013303 · Planning Services	14,357.38	20,000.00	-5,642.62	71.8%
4013305 · Zoning Enforcement	5,021.03	14,000.00	-8,978.97	35.9%
4013306 · Lighting Regs Assessments	100.00	250.00	-150.00	40.0%
4013308 · Town Engineer Contract	6,280.00	15,000.00	-8,720.00	41.9%
Total 4013300 · Planning-Services	25,758.41	76,750.00	-50,991.59	33.6%
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment & Peripherals	0.00	5,000.00	-5,000.00	0.0%
Total 4013400 · Planning-Capital Outlay	0.00	5,000.00	-5,000.00	0.0%
Total 4013000 · Planning	35,214.89	149,650.00	-114,435.11	23.5%
4014000 · Election Services				
4014300 · Elections Services				
4014301 · Contract Election Service	0.00	9,000.00	-9,000.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July through October 2013

	Jul - Oct 13	Budget	\$ Over Budget	% of Budget
Total 4014300 · Elections Services	0.00	9,000.00	-9,000.00	0.0%
Total 4014000 · Election Services	0.00	9,000.00	-9,000.00	0.0%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	879.56	11,000.00	-10,120.44	8.0%
5010202 · Office Cleaning	996.45	2,700.00	-1,703.55	36.9%
5010203 · Landscaping	1,330.61	6,000.00	-4,669.39	22.2%
5010204 · Heating & Utility Supplies	889.72	4,000.00	-3,110.28	22.2%
5010206 · Rental of Offices	0.00	2,500.00	-2,500.00	0.0%
Total 5010200 · Public Prop/Build-Oper. Expense	4,096.34	26,200.00	-22,103.66	15.6%
5010400 · Public Prop/Build-Cap Outlay				
5010403 · Land Acquisition Exp	0.00	600,000.00	-600,000.00	0.0%
5010402 · Const. Services	0.00	240,000.00	-240,000.00	0.0%
Total 5010400 · Public Prop/Build-Cap Outlay	0.00	840,000.00	-840,000.00	0.0%
Total 5010000 · Public Property/Buildings	4,096.34	866,200.00	-862,103.66	0.5%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011530 · Parks & Rec Committee Services				
6011310 · Parks and Rec Programs				
6011389 · Music in the Park	991.37	2,500.00	-1,508.63	39.7%
6011388 · Partnership Event Expenditures	338.11	1,500.00	-1,161.89	22.5%
6011384 · Touch a Truck Expenditures	0.00	750.00	-750.00	0.0%
6011383 · Tree Lighting Expenditures	0.00	1,750.00	-1,750.00	0.0%
6011381 · Fishing Event Expenditures	0.00	1,200.00	-1,200.00	0.0%
Total 6011310 · Parks and Rec Programs	1,329.48	7,700.00	-6,370.52	17.3%
Total 6011530 · Parks & Rec Committee Services	1,329.48	7,700.00	-6,370.52	17.3%
Total 6011500 · Parks and Rec Committee	1,329.48	7,700.00	-6,370.52	17.3%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	15,832.49	57,200.00	-41,367.51	27.7%
6011102 · FICA Contributions	1,212.14	4,500.00	-3,287.86	26.9%
6011104 · Workers' Comp	1,145.68	2,000.00	-854.32	57.3%
6011106 · Life Insurance	95.20	250.00	-154.80	38.1%
6011107 · Retirement-Pension	1,119.35	4,200.00	-3,080.65	26.7%
6011108 · Dues & Subscriptions	0.00	200.00	-200.00	0.0%
6011110 · Retirement-401(k)	474.97	1,550.00	-1,075.03	30.6%
Total 6011100 · P&R Personnel	19,879.83	69,900.00	-50,020.17	28.4%
6011200 · P&R Operating Expenses				
6011201 · Summer. Elm. Track	0.00	1,250.00	-1,250.00	0.0%
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint.	4,390.00	25,000.00	-20,610.00	17.6%
6011203 · SC Park Janitorial Services	1,784.00	3,000.00	-1,216.00	59.5%
6011205 · SC Park-Maintenance & Contra...	2,048.85	13,000.00	-10,951.15	15.8%
6011206 · SC Park-Tools & Supplies	26.38	1,500.00	-1,473.62	1.8%
6011207 · SC Park Trail Maintenance	0.00	1,000.00	-1,000.00	0.0%
Total 6011250 · SC Park Operating Expenses	8,249.23	43,500.00	-35,250.77	19.0%
6011270 · SAP Operating Expenses				
6011275 · SAP Field Maintenance	3,300.00	20,000.00	-16,700.00	16.5%
6011274 · SAP Janitorial Services	1,940.00	3,500.00	-1,560.00	55.4%
6011273 · SAP Landscape Maintenance	6,200.00	24,000.00	-17,800.00	25.8%
6011272 · SAP Tools & Supplies	911.49	3,800.00	-2,888.51	24.0%
6011271 · SAP Maintenance & Contracts	14,344.57	35,000.00	-20,655.43	41.0%
Total 6011270 · SAP Operating Expenses	26,696.06	86,300.00	-59,603.94	30.9%
Total 6011200 · P&R Operating Expenses	34,945.29	131,050.00	-96,104.71	26.7%

Town of Summerfield Profit & Loss Budget vs. Actual July through October 2013

	Jul - Oct 13	Budget	\$ Over Budget	% of Budget
6011300 · P&R Services				
6011301 · Education	0.00	1,500.00	-1,500.00	0.0%
6011302 · Per Diem and Travel	0.00	1,000.00	-1,000.00	0.0%
Total 6011300 · P&R Services	0.00	2,500.00	-2,500.00	0.0%
6011400 · P&R Capital Outlay				
6011404 · Trail Construction	0.00	250,000.00	-250,000.00	0.0%
6011411 · Grounds Equipment	5,000.00	8,000.00	-3,000.00	62.5%
6011412 · SAP Field House Repairs	16,815.33	50,000.00	-33,184.67	33.6%
6011413 · SAP Entrance Development	0.00	50,000.00	-50,000.00	0.0%
Total 6011400 · P&R Capital Outlay	21,815.33	358,000.00	-336,184.67	6.1%
Total 6011000 · Parks and Rec Department	76,640.45	561,450.00	-484,809.55	13.7%
6013000 · Historical Committee				
6013300 · Historical Comm. Services				
6013302 · Per Diem & Travel	0.00	100.00	-100.00	0.0%
6013303 · Town Hall Rotating Exhibits	0.00	400.00	-400.00	0.0%
6013304 · Special Events	0.00	825.00	-825.00	0.0%
Total 6013300 · Historical Comm. Services	0.00	1,325.00	-1,325.00	0.0%
6013400 · Historical Comm Capital Outlay				
6013404 · Historic District Banners	0.00	5,000.00	-5,000.00	0.0%
Total 6013400 · Historical Comm Capital Outlay	0.00	5,000.00	-5,000.00	0.0%
Total 6013000 · Historical Committee	0.00	6,325.00	-6,325.00	0.0%
Total 6010000 · Community Resources	77,969.93	575,475.00	-497,505.07	13.5%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety Operating Expense				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
Total 7011200 · Public Safety Operating Expense	0.00	1,800.00	-1,800.00	0.0%
7011300 · Public Safety-Services				
7011301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
7011302 · Per Diem & Travel	0.00	50.00	-50.00	0.0%
7011303 · Animal Control	6,179.25	26,000.00	-19,820.75	23.8%
7011305 · Fire Inspections	187.50	3,000.00	-2,812.50	6.3%
7011306 · Summer. Comm. Senior Program	0.00	12,500.00	-12,500.00	0.0%
7011307 · Municipal Equip & Generator	0.00	1,700.00	-1,700.00	0.0%
7011308 · Emergency Shelter/Preparedness	0.00	1,000.00	-1,000.00	0.0%
Total 7011300 · Public Safety-Services	6,366.75	45,250.00	-38,883.25	14.1%
Total 7011000 · Public Safety Committee	6,366.75	47,050.00	-40,683.25	13.5%
7012000 · Founders' Day Committee				
7012300 · Founders' Day Services				
7012303 · Special Event Founders' Day	0.00	30,000.00	-30,000.00	0.0%
Total 7012300 · Founders' Day Services	0.00	30,000.00	-30,000.00	0.0%
Total 7012000 · Founders' Day Committee	0.00	30,000.00	-30,000.00	0.0%
7013000 · Trails & Open Space Committee				
7013300 · Trails & Open Space Services				
7013303 · Trails & Open Space Exp	0.00	2,000.00	-2,000.00	0.0%
Total 7013300 · Trails & Open Space Services	0.00	2,000.00	-2,000.00	0.0%
Total 7013000 · Trails & Open Space Committee	0.00	2,000.00	-2,000.00	0.0%
Total 7010000 · Community Services	6,366.75	79,050.00	-72,683.25	8.1%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board Personnel				

Town of Summerfield
Profit & Loss Budget vs. Actual
 July through October 2013

	Jul - Oct 13	Budget	\$ Over Budget	% of Budget
8011101 · Memberships & Dues	0.00	500.00	-500.00	0.0%
Total 8011100 · Zoning Board Personnel	0.00	500.00	-500.00	0.0%
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
8011302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
8011303 · Planning Library	0.00	200.00	-200.00	0.0%
8011304 · Planning Advisory Service	795.00	850.00	-55.00	93.5%
Total 8011300 · Zoning Board-Services	795.00	3,050.00	-2,255.00	26.1%
Total 8011000 · Zoning Board	795.00	3,550.00	-2,755.00	22.4%
8012000 · Board of Adjustment				
8012300 · BOA Services				
8012301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%
8012302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
Total 8012300 · BOA Services	0.00	2,000.00	-2,000.00	0.0%
Total 8012000 · Board of Adjustment	0.00	2,000.00	-2,000.00	0.0%
Total 8010000 · Community Planning	795.00	5,550.00	-4,755.00	14.3%
Total Expense	264,586.09	2,169,389.00	-1,904,802.91	12.2%
Net Ordinary Income	101,517.78	0.00	101,517.78	100.0%
Net Income	101,517.78	0.00	101,517.78	100.0%

Town of Summerfield Reconciliation Detail

0130100 - NC Cash Management Trust, Period Ending 10/31/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,466.86
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	10/31/2013			X	0.03	0.03
Total Deposits and Credits					0.03	0.03
Total Cleared Transactions					0.03	0.03
Cleared Balance					0.03	3,466.89
Register Balance as of 10/31/2013					0.03	3,466.89
Ending Balance					0.03	3,466.89

Town of Summerfield
Reconciliation Detail
0130500 · Newbridge Money Market, Period Ending 10/31/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						4,983,877.97
Cleared Transactions						
Deposits and Credits - 2 items						
Check	10/21/2013	9400	NewBridge Bank	X	400,000.00	400,000.00
Deposit	10/31/2013			X	644.83	400,644.83
Total Deposits and Credits					400,644.83	400,644.83
Total Cleared Transactions					400,644.83	400,644.83
Cleared Balance					400,644.83	5,384,522.80
Register Balance as of 10/31/2013					400,644.83	5,384,522.80
Ending Balance					400,644.83	5,384,522.80

Town of Summerfield Reconciliation Detail

0130600 · Bank of NC 1 yr CD-CDARS, Period Ending 10/31/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						2,501,973.41
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	10/31/2013			X	637.58	637.58
Total Deposits and Credits					637.58	637.58
Total Cleared Transactions					637.58	637.58
Cleared Balance					637.58	2,502,610.99
Register Balance as of 10/31/2013					637.58	2,502,610.99
Ending Balance					637.58	2,502,610.99

Town of Summerfield
Reconciliation Detail
0130700 · Bank of NC Money Market, Period Ending 10/31/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						215.82
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	10/31/2013			X	0.02	0.02
Total Deposits and Credits					0.02	0.02
Total Cleared Transactions					0.02	0.02
Cleared Balance					0.02	215.84
Register Balance as of 10/31/2013					0.02	215.84
Ending Balance					<u>0.02</u>	<u>215.84</u>