

**Town of Summerfield**  
**Balance Sheet**  
As of June 30, 2011

	Jun 30, 11
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
0110000 · Sun Trust Bank	24,066.08
0120000 · Petty Cash	300.00
<b>0130000 · Maturities in One Year or Less</b>	
0130500 · Newbridge Money Market	151,970.67
0130100 · NC Cash Management Trust	3,463.17
0130300 · Sun Trust - Money Market	25,089.25
0130400 · RBC Centura Money Market	1,244.73
<b>Total 0130000 · Maturities in One Year or Less</b>	181,767.82
<b>0140000 · Maturities Greater Than a Year</b>	
0143000 · First Cit. 5 yr CD 007010035727	1,424,990.04
0143001 · First Cit. 5 yr CD 007010036260	2,591,390.48
0143002 · First Cit. 5 yr CD 007010036842	1,828,180.65
0143003 · First Cit. 5 yr CD 000620468560	1,551,495.47
<b>Total 0140000 · Maturities Greater Than a Year</b>	7,396,056.64
<b>Total Checking/Savings</b>	7,602,190.54
<b>Accounts Receivable</b>	
<b>0161000 · A/R - Property Taxes</b>	
0161007 · A/R - Property Taxes 2010	4,895.67
0161006 · A/R - Property Taxes 2009	212.44
0161005 · A/R - Property Taxes 2008	913.40
0161004 · A/R - Property Taxes 2007	612.58
0161001 · A/R - Property Taxes 2004	434.82
0161002 · A/R - Property Taxes 2005	589.76
0161003 · A/R - Property Taxes 2006	509.48
<b>Total 0161000 · A/R - Property Taxes</b>	8,168.15
0163000 · A/R - State Government	87,989.81
0164000 · A/R Local Government	12,000.26
0166000 · A/R - Other	3,014.31
0167000 · Allowance for Doubtful Accts.	-1,625.00
<b>Total Accounts Receivable</b>	109,547.53
<b>Other Current Assets</b>	
0170000 · Sales Tax Receivable	18,313.64
0171000 · Motor Fuel Tax Receivable	20.15
0172000 · Prepaid Expenses	1,500.00
<b>Total Other Current Assets</b>	19,833.79
<b>Total Current Assets</b>	7,731,571.86
<b>Fixed Assets</b>	
<b>0180000 · Land</b>	
0180010 · Municipal Building Land	96,792.49
0180020 · Recreation Land	1,253,592.24
<b>Total 0180000 · Land</b>	1,350,384.73
<b>0181000 · Land Improvements</b>	
0181050 · SAP Phase I Land Improvements	2,588,513.00
0181040 · SC Park Phase II	905,493.36
0181010 · Town Hall Land Improvements	27,429.91
0181020 · Trail Improvements	1,220.85
0181030 · SC Park Phase I	560,440.67
<b>Total 0181000 · Land Improvements</b>	4,083,097.79
<b>0182000 · Buildings/Structures</b>	
0182010 · Municipal Building/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	553,908.62
<b>Total 0182000 · Buildings/Structures</b>	765,269.41
0182500 · Building Improvements	

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	Jun 30, 11
0182510 · Municipal Building Improvements	26,656.96
0182520 · Recreational Bldg Improvements	2,376.00
<b>Total 0182500 · Building Improvements</b>	<b>29,032.96</b>
0183000 · Furniture, Fixtures, & Equipment	
0183010 · Town Hall Furn Fixtures & Equip	60,883.43
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	20,024.49
0183040 · Recreational Equipment	114,818.72
0183050 · Town Vehicle	10,180.20
<b>Total 0183000 · Furniture, Fixtures, &amp; Equipment</b>	<b>238,404.84</b>
0184000 · Construction in Progress	
0184070 · Trails CIP	15,350.00
0184060 · Armfield Park CIP	9,184.00
0184010 · Municipal Building Site CIP	127,020.80
0184030 · SC Park Phase II CIP	4,970.00
<b>Total 0184000 · Construction in Progress</b>	<b>156,524.80</b>
0189000 · Accumulated Depreciation	-536,184.75
<b>Total Fixed Assets</b>	<b>6,086,529.78</b>
<b>TOTAL ASSETS</b>	<b>13,818,101.64</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
0210000 · Accounts Payable	57,766.00
<b>Total Accounts Payable</b>	57,766.00
<b>Other Current Liabilities</b>	
0254000 · Deferred Revenue-Parks & Rec	15.00
0280010 · Loan Payable-Current	475,000.00
0281000 · Interest Payable	18,102.79
0230000 · Reserve for Est Uncollected Tax	5,187.85
0250000 · Deferred Revenue	5,937.21
<b>Total Other Current Liabilities</b>	504,242.85
<b>Total Current Liabilities</b>	562,008.85
<b>Long Term Liabilities</b>	
0270000 · Accrued Compensated Absences	22,598.77
<b>Total Long Term Liabilities</b>	22,598.77
<b>Total Liabilities</b>	584,607.62
<b>Equity</b>	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	100,000.00
0340000 · Committed Fund Bal-Transport	50,000.00
<b>Total 0310000 · Committed Fund Balance</b>	150,000.00
0320000 · Investment in Fixed Assets	5,611,529.78
0339000 · Unassigned Fund Balance	6,777,371.24
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	3,183.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
<b>Total 0350000 · Restricted Fund Balance</b>	4,527.78
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	562,817.00
<b>Total 0360000 · Assigned Fund Balance</b>	562,817.00
<b>Net Income</b>	<b>127,248.22</b>

**Town of Summerfield**  
**Balance Sheet**  
As of June 30, 2011

12/02/11

	<u>Jun 30, 11</u>
Total Equity	13,233,494.02
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>13,818,101.64</u></b>



**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2010 through June 2011

12/02/11

	Jul '10 - Jun ...	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010111 · Property Taxes - 2010	431,445.50	445,000.00	-13,554.50	97.0%
1010110 · Property Taxes - 2009	190.37			
1010180 · City Hold Harmless Sales Tax	2,186.76			
1010109 · Property Taxes - 2008	780.23			
1010108 · Property Taxes - 2007	396.43			
1010106 · Property Taxes - 2006	110.41			
1010105 · Property Taxes - 2005	34.11			
1010101 · Property Taxes - 2004	-39.43			
1010102 · 1% Local Gov't Sales Tax(39)	6,567.99			
1010103 · 1/2% Suppl Local Sales Tax(40)	2,767.88			
1010104 · 1/2% Add'l Local Sales Tax(42)	3,157.03			
1010107 · Local Option Sales Tax(44)	71.53			
<b>Total 1010100 · Taxes</b>	<b>447,668.81</b>	<b>445,000.00</b>	<b>2,668.81</b>	<b>100.6%</b>
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	35,483.90	11,500.00	23,983.90	308.6%
1010205 · Excise Tax on Piped Natural Gas	7,367.00	7,200.00	167.00	102.3%
1010202 · Franchise Tax on Electric Power	249,992.00	229,500.00	20,492.00	108.9%
1010206 · Sales Tax on Telecommunication	24,645.00	27,000.00	-2,355.00	91.3%
1010203 · ABC Distribution	25,439.25	19,000.00	6,439.25	133.9%
1010204 · Cable Franchise	87,630.74	94,000.00	-6,369.26	93.2%
<b>Total 1010200 · Intergovernmental Revenue</b>	<b>430,557.89</b>	<b>388,200.00</b>	<b>42,357.89</b>	<b>110.9%</b>
1010300 · Investment Earnings				
1010301 · Invest. Earnings	365,059.95	360,000.00	5,059.95	101.4%
<b>Total 1010300 · Investment Earnings</b>	<b>365,059.95</b>	<b>360,000.00</b>	<b>5,059.95</b>	<b>101.4%</b>
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	12,192.88	12,000.00	192.88	101.6%
1010404 · Misc. Revenue	77,353.80	76,500.00	853.80	101.1%
<b>Total 1010400 · Fees &amp; Misc. Revenues</b>	<b>89,546.68</b>	<b>88,500.00</b>	<b>1,046.68</b>	<b>101.2%</b>
1010500 · Grants and Intergov Transfers				
1010501 · PARTF Grant	0.00			
1010504 · Miscellaneous Grants	50,000.00	50,000.00	0.00	100.0%
<b>Total 1010500 · Grants and Intergov Transfers</b>	<b>50,000.00</b>	<b>50,000.00</b>	<b>0.00</b>	<b>100.0%</b>
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	133.21			
1010670 · SAP Rental Fee Revenue	8,784.35			
1010650 · SAP Advertising Revenue	15,850.00			
1010631 · SCP Park Rental Fee Revenue	1,463.85	500.00	963.85	292.8%
1010630 · Program Revenues - Parks & Rec - Other	0.00	20,000.00	-20,000.00	0.0%
<b>Total 1010630 · Program Revenues - Parks &amp; Rec</b>	<b>26,231.41</b>	<b>20,500.00</b>	<b>5,731.41</b>	<b>128.0%</b>
1010620 · Program Revenues - Founders' Da				
1010628 · Founders' Day Food Vendor Prof	492.00			
1010627 · Founders' Day Misc Fee Revenue	808.00			
1010626 · Founders' Day Sponsor Revenue	1,180.00	1,500.00	-320.00	78.7%
1010625 · Founders' Day Food Vendor Rev	200.00	1,000.00	-800.00	20.0%
1010623 · Founders' Day Space Revenue	1,375.00	700.00	675.00	196.4%
1010622 · Founders' Day Ride/Game Revenue	2,289.35	2,500.00	-210.65	91.6%
<b>Total 1010620 · Program Revenues - Founders' Da</b>	<b>6,344.35</b>	<b>5,700.00</b>	<b>644.35</b>	<b>111.3%</b>
1010610 · Donations - General Purpose	629.00			
1010601 · Donations and Sponsorships-P&R				
1010685 · Movies in Park Donation/Sponsor	25.00			
1010684 · Touch a Truck Donation/Sponsor	300.00			
1010682 · Halloween Event Donor/Sponsor	62.51	500.00	-437.49	12.5%
1010601 · Donations and Sponsorships-P&R - Other	0.00	1,500.00	-1,500.00	0.0%

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2010 through June 2011

	Jul '10 - Jun ...	Budget	\$ Over Budget	% of Budget
Total 1010601 · Donations and Sponsorships-P&R	387.51	2,000.00	-1,612.49	19.4%
1010606 · Donations - Historical Comm	105.00			
Total 1010600 · Donations and Program Revenues	33,697.27	28,200.00	5,497.27	119.5%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	124,347.53	-124,347.53	0.0%
1010704 · Transfer from FB Res for Encumb	0.00	36,442.47	-36,442.47	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	160,790.00	-160,790.00	0.0%
Total 1010000 · Revenue	1,416,530.60	1,520,690.00	-104,159.40	93.2%
Total Income	1,416,530.60	1,520,690.00	-104,159.40	93.2%
<b>Expense</b>				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	87.17	100.00	-12.83	87.2%
2010102 · Insurance & Bonding - Fidelity	4,872.70	5,100.00	-227.30	95.5%
2010103 · Dues & Subscriptions	10,016.00	10,550.00	-534.00	94.9%
2010105 · Town Council Stipends	15,000.00	15,500.00	-500.00	96.8%
2010106 · FICA on Town Council Stipends	1,147.50	1,200.00	-52.50	95.6%
Total 2010100 · Governing Body Personnel	31,123.37	32,450.00	-1,326.63	95.9%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	112.29	300.00	-187.71	37.4%
Total 2010200 · Governing Body Oper. Expenses	112.29	300.00	-187.71	37.4%
2010300 · Governing Body Services				
2010301 · Education	615.00	1,500.00	-885.00	41.0%
2010302 · Per Diem and Travel	583.25	1,200.00	-616.75	48.6%
2010303 · Volunteer Appreciation	1,179.65	4,000.00	-2,820.35	29.5%
Total 2010300 · Governing Body Services	2,377.90	6,700.00	-4,322.10	35.5%
Total 2010000 · Governing Body Expenses	33,613.56	39,450.00	-5,836.44	85.2%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries and Wages	128,109.10	129,200.00	-1,090.90	99.2%
3010102 · Social Security Contribution	9,582.73	9,900.00	-317.27	96.8%
3010103 · Unemployment Compensation	0.00			
3010104 · Workers Compensation	364.51	500.00	-135.49	72.9%
3010105 · Health, Vision, Dental Insur	29,700.00	29,700.00	0.00	100.0%
3010106 · Life Insurance	761.28	800.00	-38.72	95.2%
3010107 · Employee Retirement-Pension	8,547.12	8,700.00	-152.88	98.2%
3010108 · Dues and Subscriptions	731.00	1,500.00	-769.00	48.7%
3010110 · Employee Retirement-401(k)	3,369.43	3,500.00	-130.57	96.3%
Total 3010100 · Administration Personnel	181,165.17	183,800.00	-2,634.83	98.6%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	3,606.93	4,000.00	-393.07	90.2%
3010202 · Copier Lease/Maintenance	2,193.04	2,500.00	-306.96	87.7%
3010203 · Telephone	3,021.57	3,200.00	-178.43	94.4%
3010204 · Postage	1,796.73	1,800.00	-3.27	99.8%
3010205 · Furniture & Equipment	0.00	1,500.00	-1,500.00	0.0%
3010206 · Information Technology Expenses	4,841.12	6,000.00	-1,158.88	80.7%
3010207 · Internet Expense	2,653.23	4,000.00	-1,346.77	66.3%
3010208 · Town Meeting Refreshments	485.97	600.00	-114.03	81.0%
3010209 · Insurance	5,921.42	7,500.00	-1,578.58	79.0%
3010210 · Advertising	7,443.30	8,000.00	-556.70	93.0%
3010211 · Records Storage	567.28	1,000.00	-432.72	56.7%
3010212 · Administration-Misc Exp	211.74	500.00	-288.26	42.3%
3010213 · Vehicle Maintenance	2,967.93	4,000.00	-1,032.07	74.2%
Total 3010200 · Administration Oper. Expenses	35,710.26	44,600.00	-8,889.74	80.1%
3010300 · Administration Services				

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2010 through June 2011

	Jul '10 - Jun ...	Budget	\$ Over Budget	% of Budget
3010301 · Education	3,220.00	7,000.00	-3,780.00	46.0%
3010302 · Per Diem & Travel Expense	644.02	2,000.00	-1,355.98	32.2%
3010303 · Town Newsletter	3,574.80	4,500.00	-925.20	79.4%
<b>Total 3010300 · Administration Services</b>	<b>7,438.82</b>	<b>13,500.00</b>	<b>-6,061.18</b>	<b>55.1%</b>
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	3,406.21	5,000.00	-1,593.79	68.1%
3010406 · Furniture	0.00	2,000.00	-2,000.00	0.0%
3010407 · Audio Visual Equipment	3,262.30	5,000.00	-1,737.70	65.2%
<b>Total 3010400 · Administration Capital Outlay</b>	<b>6,668.51</b>	<b>12,000.00</b>	<b>-5,331.49</b>	<b>55.6%</b>
<b>Total 3010000 · Administration</b>	<b>230,982.76</b>	<b>253,900.00</b>	<b>-22,917.24</b>	<b>91.0%</b>
4011000 · Finance				
4011300 · Finance-Services				
4011301 · Audit	8,025.00	8,200.00	-175.00	97.9%
4011302 · Contract Accounting Serv.	41,973.75	42,000.00	-26.25	99.9%
4011303 · Insurance & Bonding - Fidelity	473.06	525.00	-51.94	90.1%
4011304 · Tax Collection	5,062.24	5,100.00	-37.76	99.3%
4011305 · Misc Finance Charges-Bank Chgs	815.45	1,000.00	-184.55	81.5%
4011306 · Education	0.00	350.00	-350.00	0.0%
<b>Total 4011300 · Finance-Services</b>	<b>56,349.50</b>	<b>57,175.00</b>	<b>-825.50</b>	<b>98.6%</b>
<b>Total 4011000 · Finance</b>	<b>56,349.50</b>	<b>57,175.00</b>	<b>-825.50</b>	<b>98.6%</b>
4012000 · Legal				
4012300 · Legal-Services				
4012301 · Contract Legal Services	33,447.29	40,000.00	-6,552.71	83.6%
<b>Total 4012300 · Legal-Services</b>	<b>33,447.29</b>	<b>40,000.00</b>	<b>-6,552.71</b>	<b>83.6%</b>
<b>Total 4012000 · Legal</b>	<b>33,447.29</b>	<b>40,000.00</b>	<b>-6,552.71</b>	<b>83.6%</b>
4013000 · Planning Services				
4013100 · Planning Services-Personnel				
4013101 · Salaries and Wages	77,070.32	78,200.00	-1,129.68	98.6%
4013102 · FICA Contribution	5,743.79	6,000.00	-256.21	95.7%
4013104 · Worker's Compensation	631.92	1,100.00	-468.08	57.4%
4013105 · Health, Dental, Vision Insur	8,658.00	8,700.00	-42.00	99.5%
4013106 · Life Insurance	510.72	600.00	-89.28	85.1%
4013107 · Retirement-Pension	5,704.68	6,000.00	-295.32	95.1%
4013108 · Dues and Subscriptions	3,466.00	4,000.00	-534.00	86.7%
4013110 · Retirement-401(k)	2,248.97	2,400.00	-151.03	93.7%
<b>Total 4013100 · Planning Services-Personnel</b>	<b>104,034.40</b>	<b>107,000.00</b>	<b>-2,965.60</b>	<b>97.2%</b>
4013200 · Planning Services-Operating Exp				
4013201 · Office Supplies	1,007.98	1,500.00	-492.02	67.2%
4013202 · Vehicle Reimbursement	41.97	750.00	-708.03	5.6%
4013203 · Equipment Maintenance	490.00	2,000.00	-1,510.00	24.5%
<b>Total 4013200 · Planning Services-Operating Exp</b>	<b>1,539.95</b>	<b>4,250.00</b>	<b>-2,710.05</b>	<b>36.2%</b>
4013300 · Planning Services-Services				
4013310 · Development Ordinance	132,808.71	160,000.00	-27,191.29	83.0%
4013301 · Education	665.00	1,500.00	-835.00	44.3%
4013302 · Per Diem and Travel	1,038.89	1,200.00	-161.11	86.6%
4013303 · Planning Services	0.00			
4013305 · Zoning Enforcement	2,524.46	6,000.00	-3,475.54	42.1%
4013306 · Lighting Services Contract	0.00	1,000.00	-1,000.00	0.0%
4013308 · Town Engineer Contract	7,070.00	20,000.00	-12,930.00	35.4%
<b>Total 4013300 · Planning Services-Services</b>	<b>144,107.06</b>	<b>189,700.00</b>	<b>-45,592.94</b>	<b>76.0%</b>
4013400 · Planning Services-Cap. Outlay				
4013401 · Computer Equipment & Peripherals	3,430.00	3,430.00	0.00	100.0%
<b>Total 4013400 · Planning Services-Cap. Outlay</b>	<b>3,430.00</b>	<b>3,430.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Total 4013000 · Planning Services</b>	<b>253,111.41</b>	<b>304,380.00</b>	<b>-51,268.59</b>	<b>83.2%</b>

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2010 through June 2011

	Jul '10 - Jun ...	Budget	\$ Over Budget	% of Budget
<b>5010000 · Public Property/Buildings</b>				
<b>5010200 · Public Prop/Build-Oper. Expense</b>				
5010201 · Repairs, Maint, & Contracts	9,897.77	13,000.00	-3,102.23	76.1%
5010202 · Office Cleaning	737.04	4,000.00	-3,262.96	18.4%
5010203 · Landscaping	5,308.75	7,000.00	-1,691.25	75.8%
5010204 · Heating & Utility Supplies	3,050.58	4,500.00	-1,449.42	67.8%
5010206 · Rental of Offices	2,280.00	3,000.00	-720.00	76.0%
<b>Total 5010200 · Public Prop/Build-Oper. Expense</b>	<b>21,274.14</b>	<b>31,500.00</b>	<b>-10,225.86</b>	<b>67.5%</b>
<b>Total 5010000 · Public Property/Buildings</b>	<b>21,274.14</b>	<b>31,500.00</b>	<b>-10,225.86</b>	<b>67.5%</b>
<b>6010000 · Community Resources</b>				
<b>6011500 · Parks and Rec Committee</b>				
<b>6011530 · Parks &amp; Rec Committee-Services</b>				
<b>6011310 · Parks and Rec Programs</b>				
6011389 · Music in the Park	4,146.80	4,500.00	-353.20	92.2%
6011351 · Athletic Park Opening Expend	5,940.24	6,000.00	-59.76	99.0%
6011388 · Partnership Event Expenditures	1,970.82	6,500.00	-4,529.18	30.3%
6011387 · Nature & Wildlife Programs	500.00	1,000.00	-500.00	50.0%
6011386 · Movies in Park Expenditures	3,800.59	4,000.00	-199.41	95.0%
6011384 · Touch a Truck Expenditures	255.93	300.00	-44.07	85.3%
6011383 · Tree Lighting Expenditures	952.06	1,000.00	-47.94	95.2%
6011382 · Halloween Event Expenditures	3,876.96	4,800.00	-923.04	80.8%
6011381 · Fishing Event Expenditures	1,158.95	3,000.00	-1,841.05	38.6%
<b>Total 6011310 · Parks and Rec Programs</b>	<b>22,602.35</b>	<b>31,100.00</b>	<b>-8,497.65</b>	<b>72.7%</b>
<b>Total 6011530 · Parks &amp; Rec Committee-Services</b>	<b>22,602.35</b>	<b>31,100.00</b>	<b>-8,497.65</b>	<b>72.7%</b>
<b>Total 6011500 · Parks and Rec Committee</b>	<b>22,602.35</b>	<b>31,100.00</b>	<b>-8,497.65</b>	<b>72.7%</b>
<b>6011000 · Parks and Rec Department</b>				
<b>6011100 · P&amp;R-Personnel</b>				
6011101 · Salaries & Wages	44,782.24	47,500.00	-2,717.76	94.3%
6011102 · FICA Contributions	3,499.11	3,700.00	-200.89	94.6%
6011104 · Workers' Comp	1,261.13	1,600.00	-338.87	78.8%
6011105 · Health, Dental, Vision Ins	8,658.00	8,700.00	-42.00	99.5%
6011106 · Life Insurance	184.80	200.00	-15.20	92.4%
6011107 · Retirement-Pension	3,498.31	3,700.00	-201.69	94.5%
6011108 · Dues & Subscriptions	68.00	200.00	-132.00	34.0%
6011110 · Retirement-401(k)	1,379.10	1,500.00	-120.90	91.9%
<b>Total 6011100 · P&amp;R-Personnel</b>	<b>63,330.69</b>	<b>67,100.00</b>	<b>-3,769.31</b>	<b>94.4%</b>
<b>6011200 · P&amp;R-Operating Expenses</b>				
6011201 · Summer. Elm. Track	221.50	1,500.00	-1,278.50	14.8%
6011204 · P&R Communications	0.00	500.00	-500.00	0.0%
6011208 · Trail Maintenance	5,550.00	5,600.00	-50.00	99.1%
<b>6011250 · SC Park-Operating Expenses</b>				
6011202 · SC Park Landscape Maint.	21,653.79	35,000.00	-13,346.21	61.9%
6011203 · SC Park Janitorial Services	8,536.00	11,000.00	-2,464.00	77.6%
6011205 · SC Park-Maintenance & Contracts	14,085.23	20,000.00	-5,914.77	70.4%
6011206 · SC Park-Tools & Supplies	1,545.72	2,000.00	-454.28	77.3%
6011207 · SC Park Trail Maintenance	0.00	400.00	-400.00	0.0%
<b>Total 6011250 · SC Park-Operating Expenses</b>	<b>45,820.74</b>	<b>68,400.00</b>	<b>-22,579.26</b>	<b>67.0%</b>
<b>6011270 · Ballfield-Operating Expenses</b>				
6011275 · SAP Field Maintenance	12,747.50	25,000.00	-12,252.50	51.0%
6011274 · SAP Janitorial Services	4,069.18	11,000.00	-6,930.82	37.0%
6011273 · SAP Landscape Maintenance	13,925.00	35,000.00	-21,075.00	39.8%
6011272 · SAP Tools & Supplies	3,755.82	4,000.00	-244.18	93.9%
6011271 · SAP Maintenance & Contracts	21,408.99	36,500.00	-15,091.01	58.7%
<b>Total 6011270 · Ballfield-Operating Expenses</b>	<b>55,906.49</b>	<b>111,500.00</b>	<b>-55,593.51</b>	<b>50.1%</b>
<b>Total 6011200 · P&amp;R-Operating Expenses</b>	<b>107,498.73</b>	<b>187,500.00</b>	<b>-80,001.27</b>	<b>57.3%</b>
<b>6011300 · P&amp;R-Services</b>				
6011301 · Education	460.00	2,000.00	-1,540.00	23.0%

## Town of Summerfield Profit & Loss Budget vs. Actual July 2010 through June 2011

	Jul '10 - Jun ...	Budget	\$ Over Budget	% of Budget
6011302 · Per Diem and Travel	343.38	1,000.00	-656.62	34.3%
<b>Total 6011300 · P&amp;R-Services</b>	<b>803.38</b>	<b>3,000.00</b>	<b>-2,196.62</b>	<b>26.8%</b>
6011400 · P&R-Capital Outlay				
6011402 · SC Park Phase 2-non PARTF	16,930.43	25,000.00	-8,069.57	67.7%
6011403 · Land Acq/Dev for Ball Fields	588,451.86	687,476.00	-99,024.14	85.6%
6011404 · Trail Construction	15,350.00	20,000.00	-4,650.00	76.8%
6011409 · Armfield Park	7,984.00	10,000.00	-2,016.00	79.8%
<b>Total 6011400 · P&amp;R-Capital Outlay</b>	<b>628,716.29</b>	<b>742,476.00</b>	<b>-113,759.71</b>	<b>84.7%</b>
<b>Total 6011000 · Parks and Rec Department</b>	<b>800,349.09</b>	<b>1,000,076.00</b>	<b>-199,726.91</b>	<b>80.0%</b>
6013000 · Historical Committee				
6013200 · Historical Comm.-Operating Exp.				
6013201 · Communications	0.00	100.00	-100.00	0.0%
<b>Total 6013200 · Historical Comm.-Operating Exp.</b>	<b>0.00</b>	<b>100.00</b>	<b>-100.00</b>	<b>0.0%</b>
6013300 · Historical Comm.-Services				
6013302 · Per Diem and Travel	0.00	100.00	-100.00	0.0%
6013303 · Town Hall Rotating Exhibits	7.32	400.00	-392.68	1.8%
6013304 · Special Events	61.48	250.00	-188.52	24.6%
6013305 · Summ. Town History Project	0.00	4,050.00	-4,050.00	0.0%
<b>Total 6013300 · Historical Comm.-Services</b>	<b>68.80</b>	<b>4,800.00</b>	<b>-4,731.20</b>	<b>1.4%</b>
<b>Total 6013000 · Historical Committee</b>	<b>68.80</b>	<b>4,900.00</b>	<b>-4,831.20</b>	<b>1.4%</b>
<b>Total 6010000 · Community Resources</b>	<b>823,020.24</b>	<b>1,036,076.00</b>	<b>-213,055.76</b>	<b>79.4%</b>
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety-Operating Expense				
7011201 · Community Project	1,800.00	1,800.00	0.00	100.0%
7011203 · Communications	0.00	300.00	-300.00	0.0%
<b>Total 7011200 · Public Safety-Operating Expense</b>	<b>1,800.00</b>	<b>2,100.00</b>	<b>-300.00</b>	<b>85.7%</b>
7011300 · Public Safety-Services				
7011301 · Education	247.50	1,000.00	-752.50	24.8%
7011302 · Per Diem and Travel	0.00	50.00	-50.00	0.0%
7011303 · Animal Control	17,153.00	17,153.00	0.00	100.0%
7011304 · Animal Shelter	32,079.00	32,079.00	0.00	100.0%
7011305 · Fire Inspections	3,412.50	5,000.00	-1,587.50	68.3%
7011306 · Summer. Comm. Senior Program	9,404.00	12,632.00	-3,228.00	74.4%
7011307 · Municipal Equip-Generator	809.86	2,000.00	-1,190.14	40.5%
7011308 · Emergency Shelter/Preparedness	2,861.00	4,000.00	-1,139.00	71.5%
<b>Total 7011300 · Public Safety-Services</b>	<b>65,966.86</b>	<b>73,914.00</b>	<b>-7,947.14</b>	<b>89.2%</b>
<b>Total 7011000 · Public Safety Committee</b>	<b>67,766.86</b>	<b>76,014.00</b>	<b>-8,247.14</b>	<b>89.2%</b>
7012000 · Founders' Day Committee				
7012300 · Founders' Day-Services				
7012303 · Special Event-Founders' Day	29,954.78	30,000.00	-45.22	99.8%
<b>Total 7012300 · Founders' Day-Services</b>	<b>29,954.78</b>	<b>30,000.00</b>	<b>-45.22</b>	<b>99.8%</b>
<b>Total 7012000 · Founders' Day Committee</b>	<b>29,954.78</b>	<b>30,000.00</b>	<b>-45.22</b>	<b>99.8%</b>
<b>Total 7010000 · Community Services</b>	<b>97,721.64</b>	<b>106,014.00</b>	<b>-8,292.36</b>	<b>92.2%</b>
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board-Personnel				
8011101 · Memberships & Dues	589.00	800.00	-211.00	73.6%
<b>Total 8011100 · Zoning Board-Personnel</b>	<b>589.00</b>	<b>800.00</b>	<b>-211.00</b>	<b>73.6%</b>
8011300 · Zoning Board-Services				
8011301 · Training/Education	618.00	618.00	0.00	100.0%
8011302 · Per Diem and Travel	271.94	500.00	-228.06	54.4%

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2010 through June 2011

	Jul '10 - Jun ...	Budget	\$ Over Budget	% of Budget
8011303 · Planning Library	0.00	0.00	0.00	0.0%
8011304 · Planning Advisory Service	695.00	732.00	-37.00	94.9%
<b>Total 8011300 · Zoning Board-Services</b>	<b>1,584.94</b>	<b>1,850.00</b>	<b>-265.06</b>	<b>85.7%</b>
<b>Total 8011000 · Zoning Board</b>	<b>2,173.94</b>	<b>2,650.00</b>	<b>-476.06</b>	<b>82.0%</b>
8012000 · Board of Adjustment				
8012300 · BoA-Services				
8012301 · Education	0.00	700.00	-700.00	0.0%
8012302 · Per Diem and Travel	0.00	400.00	-400.00	0.0%
<b>Total 8012300 · BoA-Services</b>	<b>0.00</b>	<b>1,100.00</b>	<b>-1,100.00</b>	<b>0.0%</b>
<b>Total 8012000 · Board of Adjustment</b>	<b>0.00</b>	<b>1,100.00</b>	<b>-1,100.00</b>	<b>0.0%</b>
8013000 · Thoroughfare Committee				
8013300 · Thoroughfare Comm.-Services				
8013303 · Kimley-Horn Contract	0.00	3,000.00	-3,000.00	0.0%
<b>Total 8013300 · Thoroughfare Comm.-Services</b>	<b>0.00</b>	<b>3,000.00</b>	<b>-3,000.00</b>	<b>0.0%</b>
<b>Total 8013000 · Thoroughfare Committee</b>	<b>0.00</b>	<b>3,000.00</b>	<b>-3,000.00</b>	<b>0.0%</b>
<b>Total 8010000 · Community Planning</b>	<b>2,173.94</b>	<b>6,750.00</b>	<b>-4,576.06</b>	<b>32.2%</b>
9010000 · Capital Fund Allocation				
9011500 · Public Property Fund	0.00	100,000.00	-100,000.00	0.0%
<b>Total 9010000 · Capital Fund Allocation</b>	<b>0.00</b>	<b>100,000.00</b>	<b>-100,000.00</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>1,551,694.48</b>	<b>1,975,245.00</b>	<b>-423,550.52</b>	<b>78.6%</b>
<b>Net Ordinary Income</b>	<b>-135,163.88</b>	<b>-454,555.00</b>	<b>319,391.12</b>	<b>29.7%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
1010900 · Insurance Proceeds	2,376.50	2,930.00	-553.50	81.1%
1010800 · Other Financing Source-Debt	475,000.00	475,000.00	0.00	100.0%
<b>Total Other Income</b>	<b>477,376.50</b>	<b>477,930.00</b>	<b>-553.50</b>	<b>99.9%</b>
<b>Other Expense</b>				
9014000 · Debt Service				
9016000 · Debt Issuance Costs	2,375.00	2,375.00	0.00	100.0%
9015000 · Interest Expense	18,102.79	21,000.00	-2,897.21	86.2%
<b>Total 9014000 · Debt Service</b>	<b>20,477.79</b>	<b>23,375.00</b>	<b>-2,897.21</b>	<b>87.6%</b>
9050000 · A/R Deemed Uncollectible	150.00			
9020000 · Depreciation Expense	194,336.61			
<b>Total Other Expense</b>	<b>214,964.40</b>	<b>23,375.00</b>	<b>191,589.40</b>	<b>919.6%</b>
<b>Net Other Income</b>	<b>262,412.10</b>	<b>454,555.00</b>	<b>-192,142.90</b>	<b>57.7%</b>
<b>Net Income</b>	<b>127,248.22</b>	<b>0.00</b>	<b>127,248.22</b>	<b>100.0%</b>

**Town of Summerfield  
Balance Sheet  
As of December 2, 2011**

12/02/11

	Dec 2, 11
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
0110000 · Sun Trust Bank	137,245.13
0120000 · Petty Cash	300.00
0130000 · Maturities in One Year or Less	
0130500 · Newbridge Money Market	25,111.07
0130100 · NC Cash Management Trust	3,463.49
0130400 · RBC Centura Money Market	1,245.24
<b>Total 0130000 · Maturities in One Year or Less</b>	29,819.80
0140000 · Maturities Greater Than a Year	
0143000 · First Cit. 5 yr CD 007010035727	1,424,990.04
0143001 · First Cit. 5 yr CD 007010036260	2,591,390.48
0143002 · First Cit. 5 yr CD 007010036842	1,828,180.65
0143003 · First Cit. 5 yr CD 000620468560	1,551,495.47
<b>Total 0140000 · Maturities Greater Than a Year</b>	7,396,056.64
<b>Total Checking/Savings</b>	7,563,421.57
<b>Accounts Receivable</b>	
0161000 · A/R - Property Taxes	
0161007 · A/R - Property Taxes 2010	4,895.67
0161006 · A/R - Property Taxes 2009	212.44
0161005 · A/R - Property Taxes 2008	913.40
0161004 · A/R - Property Taxes 2007	612.58
0161001 · A/R - Property Taxes 2004	434.82
0161002 · A/R - Property Taxes 2005	589.76
0161003 · A/R - Property Taxes 2006	509.48
<b>Total 0161000 · A/R - Property Taxes</b>	8,168.15
0166000 · A/R - Other	1,625.00
0167000 · Allowance for Doubtful Accts.	-1,625.00
<b>Total Accounts Receivable</b>	8,168.15
<b>Other Current Assets</b>	
0170000 · Sales Tax Receivable	19,795.30
0171000 · Motor Fuel Tax Receivable	19.25
<b>Total Other Current Assets</b>	19,814.55
<b>Total Current Assets</b>	7,591,404.27
<b>Fixed Assets</b>	
0180000 · Land	
0180010 · Municipal Building Land	96,792.49
0180020 · Recreation Land	1,253,592.24
<b>Total 0180000 · Land</b>	1,350,384.73
0181000 · Land Improvements	
0181050 · SAP Phase I Land Improvements	2,588,513.00
0181040 · SC Park Phase II	905,493.36
0181010 · Town Hall Land Improvements	27,429.91
0181020 · Trail Improvements	1,220.85
0181030 · SC Park Phase I	560,440.67
<b>Total 0181000 · Land Improvements</b>	4,083,097.79
0182000 · Buildings/Structures	
0182010 · Municipal Building/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	553,908.62
<b>Total 0182000 · Buildings/Structures</b>	765,269.41
0182500 · Building Improvements	
0182510 · Municipal Building Improvements	26,656.96
0182520 · Recreational Bldg Improvements	2,376.00
<b>Total 0182500 · Building Improvements</b>	29,032.96

**Town of Summerfield**  
**Balance Sheet**  
As of December 2, 2011

	Dec 2, 11
0183000 · Furniture, Fixtures, & Equipment	
0183010 · Town Hall Furn Fixtures & Equip	60,883.43
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	20,024.49
0183040 · Recreational Equipment	114,818.72
0183050 · Town Vehicle	10,180.20
<b>Total 0183000 · Furniture, Fixtures, &amp; Equipment</b>	<b>238,404.84</b>
0184000 · Construction in Progress	
0184070 · Trails CIP	15,350.00
0184060 · Armfield Park CIP	9,184.00
0184010 · Municipal Building Site CIP	127,020.80
0184030 · SC Park Phase II CIP	4,970.00
<b>Total 0184000 · Construction in Progress</b>	<b>156,524.80</b>
0189000 · Accumulated Depreciation	-536,184.75
<b>Total Fixed Assets</b>	<b>6,086,529.78</b>
<b>TOTAL ASSETS</b>	<b>13,677,934.05</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
0280010 · Loan Payable-Current	475,000.00
0230000 · Reserve for Est Uncollected Tax	5,187.85
0250000 · Deferred Revenue	5,937.21
0266000 · Insurance Deductions Payable	-88.90
0267000 · Payroll Liabilities	-3,401.34
<b>Total Other Current Liabilities</b>	<b>482,634.82</b>
<b>Total Current Liabilities</b>	<b>482,634.82</b>
<b>Long Term Liabilities</b>	
0270000 · Accrued Compensated Absences	22,598.77
<b>Total Long Term Liabilities</b>	<b>22,598.77</b>
<b>Total Liabilities</b>	<b>505,233.59</b>
<b>Equity</b>	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	100,000.00
0340000 · Committed Fund Bal-Transport	50,000.00
<b>Total 0310000 · Committed Fund Balance</b>	<b>150,000.00</b>
0320000 · Investment in Fixed Assets	5,611,529.78
0339000 · Unassigned Fund Balance	6,904,619.46
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	3,183.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
<b>Total 0350000 · Restricted Fund Balance</b>	<b>4,527.78</b>
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	562,817.00
<b>Total 0360000 · Assigned Fund Balance</b>	<b>562,817.00</b>
<b>Net Income</b>	<b>-60,793.56</b>
<b>Total Equity</b>	<b>13,172,700.46</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>13,677,934.05</b>

12/1/2011

Town of Summerfield  
 Summary of Investments  
 As of December 1, 2011

	Rate	Invested	Accrued Interest	Maturity Date	Withdrawn w/o Penalty Date
<b>First Citizens Bank</b>					
60 Month CD 007010035727*	5.20%	\$1,150,000.00	\$ 274,990.04	5/16/2012	11/16/2007
60 Month CD 007010036260*	5.20%	\$2,106,261.32	\$ 485,129.16	7/5/2012	1/5/2008
60 Month CD 007010036842**	5.00%	\$1,512,047.38	\$ 316,133.27	9/12/2012	9/12/2008
60 Month CD 000620468560**	4.64%	\$1,315,000.00	\$ 236,495.47	12/6/2012	12/6/2008
<b>Newbridge Bank</b>					
Money Market	0.45%	\$ 25,111.07			
<b>RBC Bank</b>					
Public Funds Money Market	0.05%	\$ 1,245.24		N/A	
<b>NC Capital Management Trust</b>					
Cash Management Trust	0.03%	\$ 3,463.49		N/A	
		\$6,113,128.50	\$1,312,747.94		
<b>Total</b>			<b>\$7,425,876.44</b>		

\* 60 Month CD has option of early withdrawal without penalty between 6 and 60 months.

\*\* 60 Month CD has option of early withdrawal without penalty between 12 and 60 months.



**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
1010000 · Revenue				
1010100 · Taxes				
1010112 · Property Taxes - 2011	307,972.22	450,000.00	-142,027.78	68.4%
1010180 · City Hold Harmless Sales Tax	4,025.08	17,400.00	-13,374.92	23.1%
1010102 · 1% Local Gov't Sales Tax(39)	12,529.10	34,800.00	-22,270.90	36.0%
1010103 · 1/2% Suppl Local Sales Tax(40)	5,142.63	17,400.00	-12,257.37	29.6%
1010104 · 1/2% Add'l Local Sales Tax(42)	6,025.33	17,400.00	-11,374.67	34.6%
1010107 · Local Option Sales Tax(44)	-12.01			
<b>Total 1010100 · Taxes</b>	<b>335,682.35</b>	<b>537,000.00</b>	<b>-201,317.65</b>	<b>62.5%</b>
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	37,000.00	-37,000.00	0.0%
1010205 · Excise Tax on Piped Natural Gas	0.00	7,600.00	-7,600.00	0.0%
1010202 · Franchise Tax on Electric Power	0.00	256,300.00	-256,300.00	0.0%
1010206 · Sales Tax on Telecommunication	0.00	23,100.00	-23,100.00	0.0%
1010203 · ABC Distribution	5,977.68	10,000.00	-4,022.32	59.8%
1010204 · Cable Franchise	0.00	75,000.00	-75,000.00	0.0%
<b>Total 1010200 · Intergovernmental Revenue</b>	<b>5,977.68</b>	<b>409,000.00</b>	<b>-403,022.32</b>	<b>1.5%</b>
1010300 · Investment Earnings				
1010301 · Invest. Earnings	127.39	360,000.00	-359,872.61	0.0%
<b>Total 1010300 · Investment Earnings</b>	<b>127.39</b>	<b>360,000.00</b>	<b>-359,872.61</b>	<b>0.0%</b>
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	3,150.00	12,000.00	-8,850.00	26.3%
1010404 · Misc. Revenue	183.75	500.00	-316.25	36.8%
<b>Total 1010400 · Fees &amp; Misc. Revenues</b>	<b>3,333.75</b>	<b>12,500.00</b>	<b>-9,166.25</b>	<b>26.7%</b>
1010500 · Grants and Intergov Transfers				
1010504 · Miscellaneous Grants	0.00	50,000.00	-50,000.00	0.0%
<b>Total 1010500 · Grants and Intergov Transfers</b>	<b>0.00</b>	<b>50,000.00</b>	<b>-50,000.00</b>	<b>0.0%</b>
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	49.50	8,000.00	-7,950.50	0.6%
1010670 · SAP Rental Fee Revenue	4,401.00	10,000.00	-5,599.00	44.0%
1010650 · SAP Advertising Revenue	0.00	2,000.00	-2,000.00	0.0%
1010631 · SCP Park Rental Fee Revenue	671.00	1,000.00	-329.00	67.1%
<b>Total 1010630 · Program Revenues - Parks &amp; Rec</b>	<b>5,121.50</b>	<b>21,000.00</b>	<b>-15,878.50</b>	<b>24.4%</b>
1010620 · Program Revenues - Founders' Da				
1010628 · Founders' Day Food Vendor Prof	0.00	500.00	-500.00	0.0%
1010627 · Founders' Day Misc Fee Revenue	20.00	250.00	-230.00	8.0%
1010626 · Founders' Day Sponsor Revenue	0.00	500.00	-500.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	200.00	-200.00	0.0%
1010623 · Founders' Day Space Revenue	0.00	1,500.00	-1,500.00	0.0%
1010622 · Founders' Day Ride/Game Revenue	0.00	2,500.00	-2,500.00	0.0%
<b>Total 1010620 · Program Revenues - Founders' Da</b>	<b>20.00</b>	<b>5,450.00</b>	<b>-5,430.00</b>	<b>0.4%</b>
1010601 · Donations and Sponsorships-P&R				
1010686 · Music in Park-Donation/Sponsor	136.00	1,000.00	-864.00	13.6%
1010684 · Touch a Truck Donation/Sponsor	0.00	500.00	-500.00	0.0%
1010683 · Tree Lighting Donation/Sponsor	25.00			
1010682 · Halloween Event Donor/Sponsor	402.57	1,000.00	-597.43	40.3%
1010681 · Fishing Event Donation/Sponsor	0.00	1,000.00	-1,000.00	0.0%
<b>Total 1010601 · Donations and Sponsorships-P&amp;R</b>	<b>563.57</b>	<b>3,500.00</b>	<b>-2,936.43</b>	<b>16.1%</b>
1010606 · Donations - Historical Comm	0.00	100.00	-100.00	0.0%
<b>Total 1010600 · Donations and Program Revenues</b>	<b>5,705.07</b>	<b>30,050.00</b>	<b>-24,344.93</b>	<b>19.0%</b>
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	562,817.00	-562,817.00	0.0%
<b>Total 1010700 · Transfer from Fund Balance</b>	<b>0.00</b>	<b>562,817.00</b>	<b>-562,817.00</b>	<b>0.0%</b>

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
Total 1010000 · Revenue	350,826.24	1,961,367.00	-1,610,540.76	17.9%
<b>Total Income</b>	<b>350,826.24</b>	<b>1,961,367.00</b>	<b>-1,610,540.76</b>	<b>17.9%</b>
<b>Expense</b>				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	88.37	100.00	-11.63	88.4%
2010102 · Insurance & Bonding - Fidelity	5,236.94	5,400.00	-163.06	97.0%
2010103 · Dues & Subscriptions	10,952.00	11,000.00	-48.00	99.6%
2010105 · Town Council Stipends	6,250.00	15,500.00	-9,250.00	40.3%
2010106 · FICA on Town Council Stipends	478.13	1,200.00	-721.87	39.8%
<b>Total 2010100 · Governing Body Personnel</b>	<b>23,005.44</b>	<b>33,200.00</b>	<b>-10,194.56</b>	<b>69.3%</b>
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat	0.00	300.00	-300.00	0.0%
<b>Total 2010200 · Governing Body Oper. Expenses</b>	<b>0.00</b>	<b>300.00</b>	<b>-300.00</b>	<b>0.0%</b>
2010300 · Governing Body Services				
2010301 · Education	285.00	2,500.00	-2,215.00	11.4%
2010302 · Per Diem and Travel	598.13	2,000.00	-1,401.87	29.9%
2010303 · Volunteer Appreciation	1,632.50	2,500.00	-867.50	65.3%
<b>Total 2010300 · Governing Body Services</b>	<b>2,515.63</b>	<b>7,000.00</b>	<b>-4,484.37</b>	<b>35.9%</b>
<b>Total 2010000 · Governing Body Expenses</b>	<b>25,521.07</b>	<b>40,500.00</b>	<b>-14,978.93</b>	<b>63.0%</b>
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries and Wages	58,240.73	141,300.00	-83,059.27	41.2%
3010102 · Social Security Contribution	4,441.40	10,800.00	-6,358.60	41.1%
3010103 · Unemployment Compensation	0.00			
3010104 · Workers Compensation	412.48	500.00	-87.52	82.5%
3010105 · Health, Vision, Dental Insur	12,807.50	41,600.00	-28,792.50	30.8%
3010106 · Life Insurance	368.90	1,000.00	-631.10	36.9%
3010107 · Employee Retirement-Pension	4,740.77	11,500.00	-6,759.23	41.2%
3010108 · Dues and Subscriptions	50.00	1,200.00	-1,150.00	4.2%
3010110 · Employee Retirement-401(k)	1,747.21	4,300.00	-2,552.79	40.6%
<b>Total 3010100 · Administration Personnel</b>	<b>82,808.99</b>	<b>212,200.00</b>	<b>-129,391.01</b>	<b>39.0%</b>
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	715.90	4,000.00	-3,284.10	17.9%
3010202 · Copier Lease/Maintenance	741.37	2,500.00	-1,758.63	29.7%
3010203 · Telephone	1,023.95	3,200.00	-2,176.05	32.0%
3010204 · Postage	721.88	1,800.00	-1,078.12	40.1%
3010205 · Furniture & Equipment	0.00	1,500.00	-1,500.00	0.0%
3010206 · Information Technology Expenses	2,042.29	4,500.00	-2,457.71	45.4%
3010207 · Internet Expense	921.90	4,000.00	-3,078.10	23.0%
3010208 · Town Meeting Refreshments	140.98	600.00	-459.02	23.5%
3010209 · Insurance	7,302.56	7,900.00	-597.44	92.4%
3010210 · Advertising	1,201.24	6,000.00	-4,798.76	20.0%
3010211 · Records Storage	197.76	1,000.00	-802.24	19.8%
3010212 · Administration-Misc Exp	67.65	500.00	-432.35	13.5%
3010213 · Vehicle Maintenance	1,262.11	4,000.00	-2,737.89	31.6%
<b>Total 3010200 · Administration Oper. Expenses</b>	<b>16,339.59</b>	<b>41,500.00</b>	<b>-25,160.41</b>	<b>39.4%</b>
3010300 · Administration Services				
3010301 · Education	219.00	2,000.00	-1,781.00	11.0%
3010302 · Per Diem & Travel Expense	444.37	2,000.00	-1,555.63	22.2%
3010303 · Town Newsletter	0.00	4,500.00	-4,500.00	0.0%
<b>Total 3010300 · Administration Services</b>	<b>663.37</b>	<b>8,500.00</b>	<b>-7,836.63</b>	<b>7.8%</b>
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	2,054.99	5,000.00	-2,945.01	41.1%
3010405 · Software	0.00	5,000.00	-5,000.00	0.0%
<b>Total 3010400 · Administration Capital Outlay</b>	<b>2,054.99</b>	<b>10,000.00</b>	<b>-7,945.01</b>	<b>20.5%</b>

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
Total 3010000 · Administration	101,866.94	272,200.00	-170,333.06	37.4%
4011000 · Finance				
4011300 · Finance-Services				
4011301 · Audit	0.00	9,000.00	-9,000.00	0.0%
4011302 · Contract Accounting Serv.	16,788.75	45,000.00	-28,211.25	37.3%
4011303 · Insurance & Bonding - Fidelity	506.98	525.00	-18.02	96.6%
4011304 · Tax Collection	2,639.00	2,639.00	0.00	100.0%
4011305 · Misc Finance Charges-Bank Chgs	86.70	1,000.00	-913.30	8.7%
4011306 · Education	0.00	1,000.00	-1,000.00	0.0%
Total 4011300 · Finance-Services	20,021.43	59,164.00	-39,142.57	33.8%
Total 4011000 · Finance	20,021.43	59,164.00	-39,142.57	33.8%
4012000 · Legal				
4012300 · Legal-Services				
4012301 · Contract Legal Services	17,738.50	40,000.00	-22,261.50	44.3%
Total 4012300 · Legal-Services	17,738.50	40,000.00	-22,261.50	44.3%
Total 4012000 · Legal	17,738.50	40,000.00	-22,261.50	44.3%
4013000 · Planning Services				
4013100 · Planning Services-Personnel				
4013101 · Salaries and Wages	31,182.52	76,300.00	-45,117.48	40.9%
4013102 · FICA Contribution	2,389.69	5,900.00	-3,510.31	40.5%
4013104 · Worker's Compensation	818.48	900.00	-81.52	90.9%
4013105 · Health, Dental, Vision Insur	2,934.00	8,900.00	-5,966.00	33.0%
4013106 · Life Insurance	183.68	500.00	-316.32	36.7%
4013107 · Retirement-Pension	2,538.23	6,300.00	-3,761.77	40.3%
4013108 · Dues and Subscriptions	3,823.00	3,900.00	-77.00	98.0%
4013110 · Retirement-401(k)	935.48	2,300.00	-1,364.52	40.7%
Total 4013100 · Planning Services-Personnel	44,805.08	105,000.00	-60,194.92	42.7%
4013200 · Planning Services-Operating Exp				
4013201 · Office Supplies	92.20	1,500.00	-1,407.80	6.1%
4013203 · Equipment Maintenance	490.00	2,000.00	-1,510.00	24.5%
Total 4013200 · Planning Services-Operating Exp	582.20	3,500.00	-2,917.80	16.6%
4013300 · Planning Services-Services				
4013310 · Development Ordinance	24,748.92	89,000.00	-64,251.08	27.8%
4013301 · Education	209.00	1,500.00	-1,291.00	13.9%
4013302 · Per Diem and Travel	432.92	1,500.00	-1,067.08	28.9%
4013303 · Planning Services	0.00			
4013305 · Zoning Enforcement	155.00	500.00	-345.00	31.0%
4013306 · Lighting Services Contract	0.00	1,000.00	-1,000.00	0.0%
4013308 · Town Engineer Contract	2,830.00	20,000.00	-17,170.00	14.2%
Total 4013300 · Planning Services-Services	28,375.84	113,500.00	-85,124.16	25.0%
Total 4013000 · Planning Services	73,763.12	222,000.00	-148,236.88	33.2%
4014000 · Election Services				
4014300 · Elections-Services				
4014301 · Contract Election Service	0.00	10,000.00	-10,000.00	0.0%
Total 4014300 · Elections-Services	0.00	10,000.00	-10,000.00	0.0%
Total 4014000 · Election Services	0.00	10,000.00	-10,000.00	0.0%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	1,012.68	11,500.00	-10,487.32	8.8%
5010202 · Office Cleaning	975.00	3,000.00	-2,025.00	32.5%
5010203 · Landscaping	2,546.27	5,000.00	-2,453.73	50.9%
5010204 · Heating & Utility Supplies	1,006.92	4,000.00	-2,993.08	25.2%
5010206 · Rental of Offices	0.00	3,000.00	-3,000.00	0.0%
Total 5010200 · Public Prop/Build-Oper. Expense	5,540.87	26,500.00	-20,959.13	20.9%

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
5010400 · Public Prop/Build-Cap Outlay				
5010402 · Const. Services	5,778.79	22,000.00	-16,221.21	26.3%
<b>Total 5010400 · Public Prop/Build-Cap Outlay</b>	<b>5,778.79</b>	<b>22,000.00</b>	<b>-16,221.21</b>	<b>26.3%</b>
<b>Total 5010000 · Public Property/Buildings</b>	<b>11,319.66</b>	<b>48,500.00</b>	<b>-37,180.34</b>	<b>23.3%</b>
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011520 · Parks & Rec Comm-Operating Exp				
6011522 · P&R Committee Communications	0.00	500.00	-500.00	0.0%
<b>Total 6011520 · Parks &amp; Rec Comm-Operating Exp</b>	<b>0.00</b>	<b>500.00</b>	<b>-500.00</b>	<b>0.0%</b>
6011530 · Parks & Rec Committee-Services				
6011532 · P&R Comm-Per Diem and Travel	0.00	500.00	-500.00	0.0%
6011531 · P&R Committee-Education	365.00	1,500.00	-1,135.00	24.3%
6011310 · Parks and Rec Programs				
6011390 · Trail Events	1,493.40	4,000.00	-2,506.60	37.3%
6011389 · Music in the Park	3,507.43	6,000.00	-2,492.57	58.5%
6011388 · Partnership Event Expenditures	467.10	2,000.00	-1,532.90	23.4%
6011387 · Nature & Wildlife Programs	2,500.00	2,500.00	0.00	100.0%
6011386 · Movies in Park Expenditures	0.00	0.00	0.00	0.0%
6011384 · Touch a Truck Expenditures	0.00	500.00	-500.00	0.0%
6011383 · Tree Lighting Expenditures	458.63	2,000.00	-1,541.37	22.9%
6011382 · Halloween Event Expenditures	3,237.69	3,500.00	-262.31	92.5%
6011381 · Fishing Event Expenditures	0.00	2,500.00	-2,500.00	0.0%
<b>Total 6011310 · Parks and Rec Programs</b>	<b>11,664.25</b>	<b>23,000.00</b>	<b>-11,335.75</b>	<b>50.7%</b>
<b>Total 6011530 · Parks &amp; Rec Committee-Services</b>	<b>12,029.25</b>	<b>25,000.00</b>	<b>-12,970.75</b>	<b>48.1%</b>
<b>Total 6011500 · Parks and Rec Committee</b>	<b>12,029.25</b>	<b>25,500.00</b>	<b>-13,470.75</b>	<b>47.2%</b>
6011000 · Parks and Rec Department				
6011100 · P&R-Personnel				
6011101 · Salaries & Wages	16,524.46	48,100.00	-31,575.54	34.4%
6011102 · FICA Contributions	1,255.49	3,700.00	-2,444.51	33.9%
6011104 · Workers' Comp	1,329.35	1,400.00	-70.65	95.0%
6011105 · Health, Dental, Vision Ins	3,667.50	8,900.00	-5,232.50	41.2%
6011106 · Life Insurance	53.20	200.00	-146.80	26.6%
6011107 · Retirement-Pension	1,345.09	4,000.00	-2,654.91	33.6%
6011108 · Dues & Subscriptions	0.00	200.00	-200.00	0.0%
6011110 · Retirement-401(k)	495.73	1,500.00	-1,004.27	33.0%
<b>Total 6011100 · P&amp;R-Personnel</b>	<b>24,670.82</b>	<b>68,000.00</b>	<b>-43,329.18</b>	<b>36.3%</b>
6011200 · P&R-Operating Expenses				
6011201 · Summer. Elm. Track	1,126.63	1,500.00	-373.37	75.1%
6011208 · Trail Maintenance	0.00	2,500.00	-2,500.00	0.0%
6011250 · SC Park-Operating Expenses				
6011202 · SC Park Landscape Maint.	14,519.90	20,000.00	-5,480.10	72.6%
6011203 · SC Park Janitorial Services	3,630.00	11,000.00	-7,370.00	33.0%
6011205 · SC Park-Maintenance & Contracts	2,894.06	17,000.00	-14,105.94	17.0%
6011206 · SC Park-Tools & Supplies	585.93	2,000.00	-1,414.07	29.3%
6011207 · SC Park Trail Maintenance	0.00	1,000.00	-1,000.00	0.0%
<b>Total 6011250 · SC Park-Operating Expenses</b>	<b>21,629.89</b>	<b>51,000.00</b>	<b>-29,370.11</b>	<b>42.4%</b>
6011270 · Ballfield-Operating Expenses				
6011275 · SAP Field Maintenance	17,548.00	30,000.00	-12,452.00	58.5%
6011274 · SAP Janitorial Services	2,775.00	8,500.00	-5,725.00	32.6%
6011273 · SAP Landscape Maintenance	9,230.58	26,000.00	-16,769.42	35.5%
6011272 · SAP Tools & Supplies	1,475.36	4,500.00	-3,024.64	32.8%
6011271 · SAP Maintenance & Contracts	15,798.05	42,500.00	-26,701.95	37.2%
<b>Total 6011270 · Ballfield-Operating Expenses</b>	<b>46,826.99</b>	<b>111,500.00</b>	<b>-64,673.01</b>	<b>42.0%</b>
<b>Total 6011200 · P&amp;R-Operating Expenses</b>	<b>69,583.51</b>	<b>166,500.00</b>	<b>-96,916.49</b>	<b>41.8%</b>
6011300 · P&R-Services				
6011301 · Education	0.00	500.00	-500.00	0.0%

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
6011302 · Per Diem and Travel	0.00	500.00	-500.00	0.0%
6011306 · Recreation Master Plan	0.00	20,000.00	-20,000.00	0.0%
<b>Total 6011300 · P&amp;R-Services</b>	<b>0.00</b>	<b>21,000.00</b>	<b>-21,000.00</b>	<b>0.0%</b>
6011400 · P&R-Capital Outlay				
6011411 · Multi-Use Vehicle	11,057.75	13,000.00	-1,942.25	85.1%
6011402 · SC Park Phase 2-non PARTF	5,662.00	134,000.00	-128,338.00	4.2%
6011403 · Land Acq/Dev for Ball Fields	9,440.00	163,000.00	-153,560.00	5.8%
6011404 · Trail Construction	12,840.00	90,000.00	-77,160.00	14.3%
6011409 · Armfield Park	0.00	20,000.00	-20,000.00	0.0%
<b>Total 6011400 · P&amp;R-Capital Outlay</b>	<b>38,999.75</b>	<b>420,000.00</b>	<b>-381,000.25</b>	<b>9.3%</b>
<b>Total 6011000 · Parks and Rec Department</b>	<b>133,254.08</b>	<b>675,500.00</b>	<b>-542,245.92</b>	<b>19.7%</b>
6013000 · Historical Committee				
6013200 · Historical Comm.-Operating Exp.				
6013201 · Communications	0.00	100.00	-100.00	0.0%
<b>Total 6013200 · Historical Comm.-Operating Exp.</b>	<b>0.00</b>	<b>100.00</b>	<b>-100.00</b>	<b>0.0%</b>
6013300 · Historical Comm.-Services				
6013302 · Per Diem and Travel	22.77	100.00	-77.23	22.8%
6013303 · Town Hall Rotating Exhibits	0.00	400.00	-400.00	0.0%
6013304 · Special Events	0.00	200.00	-200.00	0.0%
6013305 · Summ. Town History Project	0.00	5,300.00	-5,300.00	0.0%
<b>Total 6013300 · Historical Comm.-Services</b>	<b>22.77</b>	<b>6,000.00</b>	<b>-5,977.23</b>	<b>0.4%</b>
<b>Total 6013000 · Historical Committee</b>	<b>22.77</b>	<b>6,100.00</b>	<b>-6,077.23</b>	<b>0.4%</b>
<b>Total 6010000 · Community Resources</b>	<b>145,306.10</b>	<b>707,100.00</b>	<b>-561,793.90</b>	<b>20.5%</b>
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety-Operating Expense				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
7011203 · Communications	0.00	300.00	-300.00	0.0%
<b>Total 7011200 · Public Safety-Operating Expense</b>	<b>0.00</b>	<b>2,100.00</b>	<b>-2,100.00</b>	<b>0.0%</b>
7011300 · Public Safety-Services				
7011301 · Education	0.00	200.00	-200.00	0.0%
7011302 · Per Diem and Travel	0.00	50.00	-50.00	0.0%
7011303 · Animal Control	4,288.25	17,153.00	-12,864.75	25.0%
7011305 · Fire Inspections	304.50	5,000.00	-4,695.50	6.1%
7011306 · Summer. Comm. Senior Program	1,683.00	12,250.00	-10,567.00	13.7%
7011307 · Municipal Equip-Generator	0.00	2,000.00	-2,000.00	0.0%
7011308 · Emergency Shelter/Preparedness	627.92	2,400.00	-1,772.08	26.2%
<b>Total 7011300 · Public Safety-Services</b>	<b>6,903.67</b>	<b>39,053.00</b>	<b>-32,149.33</b>	<b>17.7%</b>
<b>Total 7011000 · Public Safety Committee</b>	<b>6,903.67</b>	<b>41,153.00</b>	<b>-34,249.33</b>	<b>16.8%</b>
7012000 · Founders' Day Committee				
7012300 · Founders' Day-Services				
7012303 · Special Event-Founders' Day	0.00	30,000.00	-30,000.00	0.0%
<b>Total 7012300 · Founders' Day-Services</b>	<b>0.00</b>	<b>30,000.00</b>	<b>-30,000.00</b>	<b>0.0%</b>
<b>Total 7012000 · Founders' Day Committee</b>	<b>0.00</b>	<b>30,000.00</b>	<b>-30,000.00</b>	<b>0.0%</b>
<b>Total 7010000 · Community Services</b>	<b>6,903.67</b>	<b>71,153.00</b>	<b>-64,249.33</b>	<b>9.7%</b>
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board-Personnel				
8011101 · Memberships & Dues	539.00	800.00	-261.00	67.4%
<b>Total 8011100 · Zoning Board-Personnel</b>	<b>539.00</b>	<b>800.00</b>	<b>-261.00</b>	<b>67.4%</b>
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	1,000.00	-1,000.00	0.0%

## Town of Summerfield Profit & Loss Budget vs. Actual July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
8011302 · Per Diem and Travel	0.00	1,000.00	-1,000.00	0.0%
8011303 · Planning Library	15.00	50.00	-35.00	30.0%
8011304 · Planning Advisory Service	795.00	800.00	-5.00	99.4%
<b>Total 8011300 · Zoning Board-Services</b>	<b>810.00</b>	<b>2,850.00</b>	<b>-2,040.00</b>	<b>28.4%</b>
<b>Total 8011000 · Zoning Board</b>	<b>1,349.00</b>	<b>3,650.00</b>	<b>-2,301.00</b>	<b>37.0%</b>
<b>8012000 · Board of Adjustment</b>				
8012300 · BoA-Services				
8012301 · Education	0.00	700.00	-700.00	0.0%
8012302 · Per Diem and Travel	0.00	400.00	-400.00	0.0%
<b>Total 8012300 · BoA-Services</b>	<b>0.00</b>	<b>1,100.00</b>	<b>-1,100.00</b>	<b>0.0%</b>
<b>Total 8012000 · Board of Adjustment</b>	<b>0.00</b>	<b>1,100.00</b>	<b>-1,100.00</b>	<b>0.0%</b>
<b>Total 8010000 · Community Planning</b>	<b>1,349.00</b>	<b>4,750.00</b>	<b>-3,401.00</b>	<b>28.4%</b>
<b>Total Expense</b>	<b>403,789.49</b>	<b>1,475,367.00</b>	<b>-1,071,577.51</b>	<b>27.4%</b>
<b>Net Ordinary Income</b>	<b>-52,963.25</b>	<b>486,000.00</b>	<b>-538,963.25</b>	<b>-10.9%</b>
<b>Other Income/Expense</b>				
Other Income				
1010900 · Insurance Proceeds	322.43			
<b>Total Other Income</b>	<b>322.43</b>			
Other Expense				
9014000 · Debt Service				
9017000 · Debt Principal Retirement	0.00	475,000.00	-475,000.00	0.0%
9016000 · Debt Issuance Costs	500.00			
9015000 · Interest Expense	7,652.74	11,000.00	-3,347.26	69.6%
<b>Total 9014000 · Debt Service</b>	<b>8,152.74</b>	<b>486,000.00</b>	<b>-477,847.26</b>	<b>1.7%</b>
<b>Total Other Expense</b>	<b>8,152.74</b>	<b>486,000.00</b>	<b>-477,847.26</b>	<b>1.7%</b>
<b>Net Other Income</b>	<b>-7,830.31</b>	<b>-486,000.00</b>	<b>478,169.69</b>	<b>1.6%</b>
<b>Net Income</b>	<b>-60,793.56</b>	<b>0.00</b>	<b>-60,793.56</b>	<b>100.0%</b>

**Town of Summerfield**  
**Reconciliation Detail**  
**0110000 · Sun Trust Bank, Period Ending 11/30/2011**

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						218,654.54
<b>Cleared Transactions</b>						
<b>Checks and Payments - 65 items</b>						
Check	10/17/2011	8100	City of Greensboro	X	-2,500.00	-2,500.00
Check	10/17/2011	8102	Benchmark CMR, L...	X	-155.00	-2,655.00
Check	10/17/2011	8110	John Lavergne	X	-66.00	-2,721.00
Check	10/28/2011	8123	Doggett Constructio...	X	-8,340.00	-11,061.00
Check	10/28/2011	8119	Engineered Concep...	X	-5,778.79	-16,839.79
Check	10/28/2011	8129	Brockman's Lawn C...	X	-2,987.50	-19,827.29
Check	10/28/2011	8131	Hunter Enterprises	X	-2,550.00	-22,377.29
Check	10/28/2011	8134	Dell, Inc.	X	-2,193.72	-24,571.01
Paycheck	10/28/2011	8143	Carrie R Spencer	X	-2,090.39	-26,661.40
Paycheck	10/28/2011	8151	Phyllis G Franks	X	-1,553.08	-28,214.48
Liability Check	10/28/2011	8141	Prudential	X	-1,530.15	-29,744.63
Liability Check	10/28/2011	8140	N.C. Department of ...	X	-1,031.00	-30,775.63
Check	10/28/2011	8130	Scott Crews	X	-746.00	-31,521.63
Check	10/28/2011	8118	Operation Xcel	X	-430.00	-31,951.63
Check	10/28/2011	8116	Bob Williams	X	-359.35	-32,310.98
Check	10/28/2011	8139	American Elevator ...	X	-330.30	-32,641.28
Paycheck	10/28/2011	8149	Mark E Brown	X	-235.88	-32,877.16
Check	10/28/2011	8126	McTron, Inc.	X	-213.50	-33,090.66
Check	10/28/2011	8132	The Northwest Obs...	X	-194.40	-33,285.06
Paycheck	10/28/2011	8145	Cynthia D Laughlin	X	-188.70	-33,473.76
Paycheck	10/28/2011	8146	Dena H Barnes	X	-188.70	-33,662.46
Paycheck	10/28/2011	8152	Robert M Williams	X	-188.70	-33,851.16
Paycheck	10/28/2011	8142	Alicia H Flowers	X	-188.70	-34,039.86
Paycheck	10/28/2011	8148	John W Wray	X	-188.70	-34,228.56
Check	10/28/2011	8122	Mark Brown	X	-184.26	-34,412.82
Check	10/28/2011	8135	Valarie R Halvorsen	X	-181.26	-34,594.08
Check	10/28/2011	8125	Research & Analyti...	X	-150.00	-34,744.08
Check	10/28/2011	8117	Reece Walker	X	-115.64	-34,859.72
Check	10/28/2011	8120	Time Warner Cable	X	-104.90	-34,964.62
Check	10/28/2011	8138	Greensboro Perfor...	X	-92.87	-35,057.49
Check	10/28/2011	8124	Piedmont Protectiv...	X	-50.00	-35,107.49
Check	10/28/2011	8121	Priscilla Bunn	X	-50.00	-35,157.49
Check	10/28/2011	8136	Phyllis G Franks	X	-48.21	-35,205.70
Check	10/28/2011	8128	Pet Waste Eliminator	X	-48.00	-35,253.70
Check	10/28/2011	8127	Mountain Park Sprin...	X	-12.14	-35,265.84
Liability Check	10/31/2011		NC Local Gov Empl...	X	-3,018.49	-38,284.33
Liability Check	11/3/2011	8154	Municipal Insurance...	X	-4,247.26	-42,531.59
Check	11/3/2011	8164	Dana M. Luther, CPA	X	-3,863.75	-46,395.34
Check	11/3/2011	8158	Frazier Hill & Fury, ...	X	-3,350.50	-49,745.84
Check	11/3/2011	8162	Majestic Mountain ...	X	-896.89	-50,642.73
Check	11/3/2011	8163	Janiking of the Triad	X	-680.00	-51,322.73
Check	11/3/2011	8166	Beacon Athletics	X	-674.00	-51,996.73
Check	11/3/2011	8165	Stone PC Works, Inc.	X	-548.19	-52,544.92
Check	11/3/2011	8159	AT&T	X	-447.48	-52,992.40
Check	11/3/2011	8155	Creative Garden Sp...	X	-175.00	-53,167.40
Check	11/3/2011	8161	Dean's Office Machi...	X	-163.28	-53,330.68
Check	11/3/2011	8157	Guilford County Pla...	X	-146.00	-53,476.68
Check	11/3/2011	8160	News & Record	X	-87.46	-53,564.14
Check	11/3/2011	8156	Mama Ginna	X	-83.85	-53,647.99
Check	11/14/2011	8174	Guilford County	X	-2,639.00	-56,286.99
Check	11/14/2011	8171	Duke Energy	X	-2,211.24	-58,498.23
Check	11/14/2011	8176	Senior Resources o...	X	-1,683.00	-60,181.23
Check	11/14/2011	8175	P & J Landscaping, ...	X	-600.00	-60,781.23
Check	11/14/2011	8182	American Planning ...	X	-400.00	-61,181.23
Check	11/14/2011	8170	Louis Concrete & St...	X	-364.00	-61,545.23
Check	11/14/2011	8169	Holland Plumbing a...	X	-271.51	-61,816.74
Check	11/14/2011	8168	Rose Reprographic...	X	-188.42	-62,005.16
Check	11/14/2011	8181	Valarie R Halvorsen	X	-144.04	-62,149.20
Check	11/14/2011	8172	Office Depot	X	-105.15	-62,254.35
Check	11/14/2011	8177	Let's Talk Lawns & ...	X	-75.00	-62,329.35
Check	11/14/2011	8179	Triad Hosting Inc.	X	-72.90	-62,402.25
Check	11/14/2011	8178	Pest Management ...	X	-65.00	-62,467.25
Check	11/14/2011	8173	DataChambers Rec...	X	-62.76	-62,530.01
Check	11/14/2011	8180	Somers Sheet Meta...	X	-45.00	-62,575.01
Paycheck	11/29/2011	8208	Michael M Brandt	X	-4,313.23	-66,888.24

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12/02/11

**Town of Summerfield**  
**Reconciliation Detail**  
**0110000 · Sun Trust Bank, Period Ending 11/30/2011**

Type	Date	Num	Name	Clr	Amount	Balance
Total Checks and Payments					-66,888.24	-66,888.24
<b>Deposits and Credits - 13 items</b>						
Check	10/28/2011	8133	Chapel Hill Dept of ...	X	0.00	0.00
Deposit	11/2/2011			X	1,195.00	1,195.00
Deposit	11/2/2011			X	11,652.96	12,847.96
Check	11/3/2011	8167	Chapel Hill Dept of ...	X	0.00	12,847.96
Deposit	11/7/2011			X	150.80	12,998.76
Deposit	11/10/2011			X	50.00	13,048.76
Deposit	11/14/2011			X	4,396.30	17,445.06
Deposit	11/14/2011			X	9,241.94	26,687.00
Deposit	11/15/2011			X	75.00	26,762.00
Deposit	11/16/2011			X	1,095.00	27,857.00
Deposit	11/23/2011			X	65.75	27,922.75
Deposit	11/28/2011			X	75.00	27,997.75
Deposit	11/30/2011			X	3.10	28,000.85
Total Deposits and Credits					28,000.85	28,000.85
Total Cleared Transactions					-38,887.39	-38,887.39
Cleared Balance					-38,887.39	179,767.15
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 33 items</b>						
Check	10/28/2011	8137	Lance Elko		-75.00	-75.00
Check	10/28/2011	8114	Lori Williams		-41.67	-116.67
Check	10/28/2011	8115	Shelia Williams		-31.71	-148.38
Check	11/29/2011	8184	Marvin Batten Elect...		-4,546.15	-4,694.53
Paycheck	11/29/2011	8211	Valarie R Halvorsen		-2,717.50	-7,412.03
Paycheck	11/29/2011	8212	Carrie R Spencer		-2,499.21	-9,911.24
Paycheck	11/29/2011	8205	George J Holub		-2,401.31	-12,312.55
Paycheck	11/29/2011	8202	Christopher S Ande...		-1,833.79	-14,146.34
Check	11/29/2011	8191	NewBridge Bank		-1,636.11	-15,782.45
Paycheck	11/29/2011	8209	Phyllis G Franks		-1,547.28	-17,329.73
Liability Check	11/29/2011	8200	Prudential		-1,540.13	-18,869.86
Check	11/29/2011	8189	SunTrust Bank		-1,309.13	-20,178.99
Liability Check	11/29/2011	8199	N.C. Department of ...		-1,040.00	-21,218.99
Check	11/29/2011	8185	Hunter Enterprises		-690.00	-21,908.99
Check	11/29/2011	8194	Scott Crews		-646.00	-22,554.99
Check	11/29/2011	8188	Office Depot		-287.42	-22,842.41
Check	11/29/2011	8192	The Northwest Obs...		-249.20	-23,091.61
Check	11/29/2011	8183	Johnson & Compan...		-246.50	-23,338.11
Paycheck	11/29/2011	8207	Mark E Brown		-235.87	-23,573.98
Check	11/29/2011	8186	Acculock, Inc.		-206.41	-23,780.39
Paycheck	11/29/2011	8210	Robert M Williams		-188.70	-23,969.09
Paycheck	11/29/2011	8201	Alicia H Flowers		-188.70	-24,157.79
Paycheck	11/29/2011	8203	Cynthia D Laughlin		-188.70	-24,346.49
Paycheck	11/29/2011	8204	Dena H Barnes		-188.70	-24,535.19
Paycheck	11/29/2011	8206	John W Wray		-188.70	-24,723.89
Check	11/29/2011	8195	Time Warner Cable		-104.90	-24,828.79
Check	11/29/2011	8196	Mountain Park Spr...		-57.07	-24,885.86
Check	11/29/2011	8198	Mark Brown		-42.74	-24,928.60
Check	11/29/2011	8190	Dean's Office Machi...		-32.86	-24,961.46
Check	11/29/2011	8193	NCAPA		-15.00	-24,976.46
Check	11/29/2011	8187	Indoff Incorporated		-10.25	-24,986.71
Check	11/29/2011	8197	Christopher S Ande...		-10.00	-24,996.71
Liability Check	11/30/2011		NC Local Gov Empl...		-3,035.21	-28,031.92
Total Checks and Payments					-28,031.92	-28,031.92
Total Uncleared Transactions					-28,031.92	-28,031.92
Register Balance as of 11/30/2011					-66,919.31	151,735.23
<b>New Transactions</b>						
<b>Checks and Payments - 5 items</b>						
Liability Check	12/1/2011		U.S. Treasury		-4,642.39	-4,642.39
Check	12/1/2011	8216	Frazier Hill & Fury, ...		-4,172.00	-8,814.39
Check	12/1/2011	8215	Brockman's Lawn C...		-2,887.50	-11,701.89

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12/02/11

# Town of Summerfield Reconciliation Detail

0110000 · Sun Trust Bank, Period Ending 11/30/2011

Type	Date	Num	Name	Clr	Amount	Balance
Liability Check	12/1/2011	8213	Municipal Insurance...		-2,733.22	-14,435.11
Check	12/1/2011	8214	Ronnie Stafford		-54.99	-14,490.10
Total Checks and Payments					-14,490.10	-14,490.10
Total New Transactions					-14,490.10	-14,490.10
<b>Ending Balance</b>					<b>-81,409.41</b>	<b>137,245.13</b>



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11/12/11

**Town of Summerfield**  
**Reconciliation Detail**  
0130100 · NC Cash Management Trust, Period Ending 10/31/2011

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,463.40
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	10/31/2011			X	0.09	0.09
Total Deposits and Credits					0.09	0.09
Total Cleared Transactions					0.09	0.09
Cleared Balance					0.09	3,463.49
Register Balance as of 10/31/2011					0.09	3,463.49
<b>Ending Balance</b>					<b>0.09</b>	<b>3,463.49</b>



## Town of Summerfield Reconciliation Detail

0130400 · RBC Centura Money Market, Period Ending 10/31/2011

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						1,245.19
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	10/31/2011			X	0.05	0.05
Total Deposits and Credits					0.05	0.05
Total Cleared Transactions					0.05	0.05
Cleared Balance					0.05	1,245.24
Register Balance as of 10/31/2011					0.05	1,245.24
<b>Ending Balance</b>					<b>0.05</b>	<b>1,245.24</b>

