

Town of Summerfield

Balance Sheet

As of July 31, 2016

	Jul 31, 16
ASSETS	
Current Assets	
Checking/Savings	
0110000 · Sun Trust Bank	28,269.18
0120000 · Petty Cash	300.00
0130000 · Maturities in One Year or Less	
0130500 · Newbridge Money Market	47,388.61
0130100 · NC Cash Management Trust	3,476.31
0130700 · Bank of NC Money Market	4,499,514.94
0143005 · Bank of NC 3 yr CDARS 7/2017	1,538,815.51
Total 0130000 · Maturities in One Year or Less	6,089,195.37
0140000 · Maturities Greater Than a Year	
0143006 · Bank of NC 2 yr CDARS 8/2017	508,146.23
0143007 · Bank of NC 3 yr CDARS 8/2018	1,016,292.46
Total 0140000 · Maturities Greater Than a Year	1,524,438.69
Total Checking/Savings	7,642,203.24
Accounts Receivable	
0161000 · A/R - Property Taxes	
0161011 · A/R - Property Taxes 2014	1,261.44
0161010 · A/R - Property Taxes 2013	896.77
0161009 · A/R - Property Taxes 2012	776.68
0161008 · A/R - Property Taxes 2011	799.65
0161007 · A/R - Property Taxes 2010	369.03
0161006 · A/R - Property Taxes 2009	106.58
0161005 · A/R - Property Taxes 2008	440.64
0161004 · A/R - Property Taxes 2007	402.17
0161003 · A/R - Property Taxes 2006	321.50
0161002 · A/R - Property Taxes 2005	427.10
0161001 · A/R - Property Taxes 2004	249.09
Total 0161000 · A/R - Property Taxes	6,050.65
Total Accounts Receivable	6,050.65
Other Current Assets	
0170000 · Sales Tax Receivable	2,171.93
Total Other Current Assets	2,171.93
Total Current Assets	7,650,425.82
Fixed Assets	
0180000 · Land	
0180030 · Trails Land	91,000.00
0180010 · Municipal Building Land	96,792.49
0180020 · Recreation Land	1,155,592.24
0180040 · Gordon Land	336,364.59
Total 0180000 · Land	1,679,749.32
0181000 · Land Improvements	
0181050 · SAP Phase I Land Improvements	2,630,430.91
0181040 · SC Park Phase II	1,042,423.77
0181010 · Town Hall Land Improvements	28,508.88
0181020 · Trail Improvements	29,014.18
0181030 · SC Park Phase I	560,440.67
0181060 · Gordon Prop Land Improvements	34,459.47
Total 0181000 · Land Improvements	4,325,277.88
0182000 · Buildings/Structures	
0182010 · Municipal Building/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	553,908.62
0182030 · Gordon Buildings/Structures	75,000.00
Total 0182000 · Buildings/Structures	840,269.41
0182500 · Building Improvements	

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	Jul 31, 16
0182510 · Municipal Building Improvements	81,696.73
0182520 · Recreational Bldg Improvements	39,938.53
0182530 · Gordon Building Improvements	11,708.98
Total 0182500 · Building Improvements	133,344.24
0183000 · Furniture, Fixtures, & Equipment	
0183010 · Town Hall Furn Fixtures & Equip	64,565.50
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	41,713.94
0183040 · Recreational Equipment	173,655.92
0183050 · Town Vehicles	38,415.25
Total 0183000 · Furniture, Fixtures, & Equipment	350,848.61
0184000 · Construction in Progress	
0184080 · Town Hall Renovations CIP	5,629.85
0184060 · Armfield Park CIP	9,184.00
0184010 · Municipal Building Site CIP	127,020.80
0184040 · Ball Fields CIP	9,337.48
Total 0184000 · Construction in Progress	151,172.13
0189000 · Accumulated Depreciation	-1,845,339.23
Total Fixed Assets	5,635,322.36
TOTAL ASSETS	13,285,748.18
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
0275002 · Blue Ridge Dev. Surety Bond	39,875.00
0230000 · Reserve for Est Uncollected Tax	4,631.39
0250000 · Deferred Revenue	1,474.17
0266000 · Insurance Deductions Payable	-8.20
0267000 · Payroll Liabilities	-244.36
Total Other Current Liabilities	45,728.00
Total Current Liabilities	45,728.00
Long Term Liabilities	
0295000 · Deferred Inflows - Pension	63,553.00
0270000 · Accrued Compensated Absences	25,289.09
0290000 · Net Pension Liability	-24,651.00
Total Long Term Liabilities	64,191.09
Total Liabilities	109,919.09
Equity	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	100,000.00
0340000 · Committed Fund Bal-Transport	50,000.00
Total 0310000 · Committed Fund Balance	150,000.00
0320000 · Investment in Fixed Assets	5,635,322.36
0339000 · Unassigned Fund Balance	6,629,448.79
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	1,010.68
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
Total 0350000 · Restricted Fund Balance	2,354.78
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	812,104.00
Total 0360000 · Assigned Fund Balance	812,104.00
Net Income	-53,400.84
	Jul 31, 16
Total Equity	13,175,829.09
TOTAL LIABILITIES & EQUITY	13,285,748.18

8/3/2016

Town of Summerfield
Summary of Investments
As of July 31, 2016

	Rate	Invested	Accrued Interest	Maturity Date
Newbridge Bank Money Market	0.10%	\$ 47,388.61		N/A
NC Capital Management Trust Cash Management Trust	0.37%	\$ 3,476.31		N/A
Bank of North Carolina 3 year Certificate of Deposit	1.25%	\$ 1,538,815.51		7/13/2017
Bank of North Carolina 2 year Certificate of Deposit	1.70%	\$ 508,146.23		8/17/2017
Bank of North Carolina 3 year Certificate of Deposit	1.70%	\$ 1,016,292.46		8/16/2018
Bank of North Carolina Money Market	1.00%	\$ 4,499,514.94		N/A
		\$ 7,613,634.06	\$ -	
Total			\$ 7,613,634.06	

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2016

	Jul 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010117 · Property Taxes - 2016	6.43	384,000.00	-383,993.57	0.0%
1010116 · Property Taxes - 2015	3,678.01	0.00	3,678.01	100.0%
1010115 · Property Taxes - 2014	6.85	0.00	6.85	100.0%
1010114 · Property Taxes - 2013	4.77	0.00	4.77	100.0%
1010113 · Property Taxes - 2012	0.00	0.00	0.00	0.0%
1010112 · Property Taxes - 2011	0.00	0.00	0.00	0.0%
1010111 · Property Taxes - 2010	0.00	0.00	0.00	0.0%
1010110 · Property Taxes - 2009	0.00	0.00	0.00	0.0%
1010109 · Property Taxes - 2008	0.00	0.00	0.00	0.0%
1010108 · Property Taxes - 2007	2.41	0.00	2.41	100.0%
1010106 · Property Taxes - 2006	11.19	0.00	11.19	100.0%
1010105 · Property Taxes - 2005	0.00	0.00	0.00	0.0%
1010101 · Property Taxes - 2004	0.00	0.00	0.00	0.0%
1010102 · 1% Local Gov't Sales Tax(39)	4,647.48	52,000.00	-47,352.52	8.9%
1010103 · 1/2% Suppl Local Sales Tax(40)	1,880.40	21,500.00	-19,619.60	8.7%
1010104 · 1/2% Add'l Local Sales Tax(42)	2,259.20	24,750.00	-22,490.80	9.1%
1010107 · Local Option Sales Tax(44)	-0.53	0.00	-0.53	100.0%
1010180 · City Hold Harmless Sales Tax	1,470.79	17,000.00	-15,529.21	8.7%
Total 1010100 · Taxes	13,967.00	499,250.00	-485,283.00	2.8%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	51,000.00	-51,000.00	0.0%
1010202 · Franchise Tax on Electric Power	0.00	290,000.00	-290,000.00	0.0%
1010203 · ABC Distribution	0.00	73,000.00	-73,000.00	0.0%
1010204 · Cable Franchise	0.00	89,000.00	-89,000.00	0.0%
1010205 · Excise Tax on Piped Natural Gas	0.00	32,000.00	-32,000.00	0.0%
1010206 · Sales Tax on Telecommunication	0.00	14,500.00	-14,500.00	0.0%
1010207 · Solid Waste Disposal Tax	0.00	7,000.00	-7,000.00	0.0%
Total 1010200 · Intergovernmental Revenue	0.00	556,500.00	-556,500.00	0.0%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	7,827.76	93,000.00	-85,172.24	8.4%
Total 1010300 · Investment Earnings	7,827.76	93,000.00	-85,172.24	8.4%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	2,475.00	18,000.00	-15,525.00	13.8%
1010404 · Misc. Revenue	194.78	300.00	-105.22	64.9%
Total 1010400 · Fees & Misc. Revenues	2,669.78	18,300.00	-15,630.22	14.6%
1010500 · Grants and Intergov Transfers				
1010504 · Miscellaneous Grants	0.00	0.00	0.00	0.0%
Total 1010500 · Grants and Intergov Transfers	0.00	0.00	0.00	0.0%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	751.10	2,500.00	-1,748.90	30.0%
1010670 · SAP Rental Fee Revenue	2,700.00	31,500.00	-28,800.00	8.6%
1010650 · SAP Advertising Revenue	0.00	0.00	0.00	0.0%
1010631 · SCP Park Rental Fee Revenue	210.00	500.00	-290.00	42.0%
Total 1010630 · Program Revenues - Parks & Rec	3,661.10	34,500.00	-30,838.90	10.6%
1010620 · Program Revenues - Founders' Da				
1010622 · Founders' Day Ride/Game Revenue	0.00	0.00	0.00	0.0%
1010623 · Founders' Day Space Revenue	0.00	600.00	-600.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	200.00	-200.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2016

	Jul 16	Budget	\$ Over Budget	% of Budget
1010626 · Founders' Day Sponsor Revenue	0.00	1,800.00	-1,800.00	0.0%
1010627 · Founders' Day Misc Fee Revenue	0.00	150.00	-150.00	0.0%
Total 1010620 · Program Revenues - Founders' ...	0.00	2,750.00	-2,750.00	0.0%
1010601 · Donations and Sponsorships-P&R				
1010686 · Music in Park-Donation/Sponsor	0.00	0.00	0.00	0.0%
1010683 · Tree Lighting Donation/Sponsor	0.00	0.00	0.00	0.0%
1010601 · Donations and Sponsorships-P&R -...	0.00	0.00	0.00	0.0%
Total 1010601 · Donations and Sponsorships-P...	0.00	0.00	0.00	0.0%
1010605 · Donations - Founders' Day	0.00	0.00	0.00	0.0%
1010606 · Donations - Historical Comm	0.00	0.00	0.00	0.0%
1010610 · Donations - General Purpose	0.00	0.00	0.00	0.0%
Total 1010600 · Donations and Program Revenues	3,661.10	37,250.00	-33,588.90	9.8%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	1,143,935.00	-1,143,935.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	1,143,935.00	-1,143,935.00	0.0%
Total 1010000 · Revenue	28,125.64	2,348,235.00	-2,320,109.36	1.2%
Total Income	28,125.64	2,348,235.00	-2,320,109.36	1.2%
Gross Profit	28,125.64	2,348,235.00	-2,320,109.36	1.2%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	86.28	125.00	-38.72	69.0%
2010102 · Insurance & Bonding - Fidelity	7,450.49	7,500.00	-49.51	99.3%
2010105 · Town Council Stipends	1,250.00	15,000.00	-13,750.00	8.3%
2010106 · FICA on Town Council Stipends	95.62	1,150.00	-1,054.38	8.3%
2010107 · NCLM Service Fee	11,106.00	11,300.00	-194.00	98.3%
2010108 · Piedmont Triad Reg Council Dues	0.00	2,324.00	-2,324.00	0.0%
2010109 · School of Govt Foundation Dues	0.00	1,328.00	-1,328.00	0.0%
Total 2010100 · Governing Body Personnel	19,988.39	38,727.00	-18,738.61	51.6%
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat & Local Officials' Mtgs	0.00	1,950.00	-1,950.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	0.00	1,950.00	-1,950.00	0.0%
2010300 · Governing Body Services				
2010301 · Training/Education	0.00	1,500.00	-1,500.00	0.0%
2010302 · Per Diem & Travel	0.00	1,200.00	-1,200.00	0.0%
2010303 · Volunteer Appreciation	1,440.00	1,500.00	-60.00	96.0%
Total 2010300 · Governing Body Services	1,440.00	4,200.00	-2,760.00	34.3%
Total 2010000 · Governing Body Expenses	21,428.39	44,877.00	-23,448.61	47.7%
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries & Wages	13,583.53	176,000.00	-162,416.47	7.7%
3010102 · FICA Contribution	1,040.87	13,500.00	-12,459.13	7.7%
3010103 · Unemployment Compensation	0.00	650.00	-650.00	0.0%
3010104 · Workers Compensation	477.31	650.00	-172.69	73.4%
3010105 · Health, Vision, Dental Insur	5,730.98	30,000.00	-24,269.02	19.1%
3010106 · Life Insurance	73.92	1,000.00	-926.08	7.4%
3010107 · Employee Retirement-Pension	906.03	13,300.00	-12,393.97	6.8%
3010108 · Dues & Subscriptions	0.00	1,400.00	-1,400.00	0.0%

08/03/16

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2016

	Jul 16	Budget	\$ Over Budget	% of Budget
3010110 · Employee Retirement-401(k)	407.50	5,300.00	-4,892.50	7.7%
Total 3010100 · Administration Personnel	22,220.14	241,800.00	-219,579.86	9.2%
3010200 · Administration Oper. Expenses				
3010201 · Office Supplies & Materials	122.21	5,000.00	-4,877.79	2.4%
3010202 · Copier Lease & Maintenance	0.00	2,300.00	-2,300.00	0.0%
3010203 · Telephone	177.61	3,200.00	-3,022.39	5.6%
3010204 · Postage	0.00	1,000.00	-1,000.00	0.0%
3010205 · Furniture & Equipment	0.00	2,000.00	-2,000.00	0.0%
3010206 · Information Technology Expenses	0.00	13,000.00	-13,000.00	0.0%
3010207 · Internet Expense	221.75	3,400.00	-3,178.25	6.5%
3010208 · Town Meeting Refreshments	0.00	500.00	-500.00	0.0%
3010209 · Insurance	7,244.24	8,500.00	-1,255.76	85.2%
3010210 · Advertising	0.00	3,000.00	-3,000.00	0.0%
3010211 · Records Storage	50.00	900.00	-850.00	5.6%
3010212 · Administration-Misc Exp	4.69	1,000.00	-995.31	0.5%
3010213 · Vehicle Maintenance	262.32	3,000.00	-2,737.68	8.7%
Total 3010200 · Administration Oper. Expenses	8,082.82	46,800.00	-38,717.18	17.3%
3010300 · Administration Services				
3010301 · Training/Education	1,350.00	1,850.00	-500.00	73.0%
3010302 · Per Diem & Travel	486.96	4,500.00	-4,013.04	10.8%
3010303 · Town Newsletter	0.00	4,000.00	-4,000.00	0.0%
3010304 · Website Redesign	0.00	0.00	0.00	0.0%
3010305 · Branding	0.00	2,000.00	-2,000.00	0.0%
Total 3010300 · Administration Services	1,836.96	12,350.00	-10,513.04	14.9%
3010400 · Administration Capital Outlay				
3010404 · Computer Equip & Peripherals	0.00	6,000.00	-6,000.00	0.0%
3010405 · Software	0.00	1,500.00	-1,500.00	0.0%
3010406 · Furniture	0.00	3,000.00	-3,000.00	0.0%
3010407 · Audio Visual Equipment	0.00	500.00	-500.00	0.0%
Total 3010400 · Administration Capital Outlay	0.00	11,000.00	-11,000.00	0.0%
Total 3010000 · Administration	32,139.92	311,950.00	-279,810.08	10.3%
4011000 · Finance				
4011100 · Finance-Personnel				
4011101 · Salaries & Wages	4,293.52	55,000.00	-50,706.48	7.8%
4011102 · FICA	328.45	4,200.00	-3,871.55	7.8%
4011103 · Unemployment	0.00	300.00	-300.00	0.0%
4011104 · Workers Comp Insurance	145.27	200.00	-54.73	72.6%
4011107 · Employee Retirement-Pension	286.38	4,100.00	-3,813.62	7.0%
4011108 · Dues & Subscriptions	0.00	0.00	0.00	0.0%
4011110 · Employee Retirement-401(k)	128.81	1,700.00	-1,571.19	7.6%
Total 4011100 · Finance-Personnel	5,182.43	65,500.00	-60,317.57	7.9%
4011300 · Finance-Services				
4011301 · Audit	0.00	12,100.00	-12,100.00	0.0%
4011303 · Insurance & Bonding - Fidelity	340.00	550.00	-210.00	61.8%
4011304 · Tax Collection	0.00	2,158.00	-2,158.00	0.0%
4011305 · Misc Finance Charges	0.00	1,000.00	-1,000.00	0.0%
4011306 · Training/Education	0.00	1,250.00	-1,250.00	0.0%
4011307 · Per Diem & Travel	0.00	750.00	-750.00	0.0%
Total 4011300 · Finance-Services	340.00	17,808.00	-17,468.00	1.9%
Total 4011000 · Finance	5,522.43	83,308.00	-77,785.57	6.6%
4012000 · Legal				

Town of Summerfield
Profit & Loss Budget vs. Actual
July 2016

	Jul 16	Budget	\$ Over Budget	% of Budget
4012300 · Legal Services				
4012301 · Contract Legal Services	0.00	50,000.00	-50,000.00	0.0%
Total 4012300 · Legal Services	0.00	50,000.00	-50,000.00	0.0%
Total 4012000 · Legal	0.00	50,000.00	-50,000.00	0.0%
4013000 · Planning				
4013100 · Planning Personnel				
4013101 · Salaries and Wages	0.00	125,000.00	-125,000.00	0.0%
4013102 · FICA Contribution	0.00	9,750.00	-9,750.00	0.0%
4013103 · Unemployment Compensation	0.00	500.00	-500.00	0.0%
4013104 · Worker's Compensation	1,381.82	2,100.00	-718.18	65.8%
4013105 · Health, Dental, Vision Insur	0.00	19,000.00	-19,000.00	0.0%
4013106 · Life Insurance	0.00	800.00	-800.00	0.0%
4013107 · Retirement-Pension	0.00	9,400.00	-9,400.00	0.0%
4013108 · Dues and Subscriptions	95.00	5,300.00	-5,205.00	1.8%
4013110 · Retirement-401(k)	0.00	3,800.00	-3,800.00	0.0%
Total 4013100 · Planning Personnel	1,476.82	175,650.00	-174,173.18	0.8%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	0.00	1,100.00	-1,100.00	0.0%
4013203 · Equipment Maintenance	0.00	1,500.00	-1,500.00	0.0%
Total 4013200 · Planning-Operating Exp	0.00	2,600.00	-2,600.00	0.0%
4013300 · Planning-Services				
4013310 · Development Ordinance	0.00	1,000.00	-1,000.00	0.0%
4013301 · Training/Education	0.00	600.00	-600.00	0.0%
4013302 · Per Diem & Travel	0.00	1,000.00	-1,000.00	0.0%
4013303 · Planning Services	0.00	55,000.00	-55,000.00	0.0%
4013305 · Zoning Enforcement	1,162.35	16,000.00	-14,837.65	7.3%
4013308 · Town Engineer Contract	0.00	27,500.00	-27,500.00	0.0%
Total 4013300 · Planning-Services	1,162.35	101,100.00	-99,937.65	1.1%
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment &Peripherals	0.00	2,000.00	-2,000.00	0.0%
Total 4013400 · Planning-Capital Outlay	0.00	2,000.00	-2,000.00	0.0%
Total 4013000 · Planning	2,639.17	281,350.00	-278,710.83	0.9%
4014000 · Election Services				
4014300 · Elections Services				
4014301 · Contract Election Service	0.00	0.00	0.00	0.0%
Total 4014300 · Elections Services	0.00	0.00	0.00	0.0%
Total 4014000 · Election Services	0.00	0.00	0.00	0.0%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	694.52	11,000.00	-10,305.48	6.3%
5010202 · Office Cleaning	199.29	3,000.00	-2,800.71	6.6%
5010203 · Landscaping	930.00	14,500.00	-13,570.00	6.4%
5010204 · Heating & Utility Supplies	0.00	5,500.00	-5,500.00	0.0%
5010206 · Rental of Offices	0.00	1,900.00	-1,900.00	0.0%
Total 5010200 · Public Prop/Build-Oper. Expense	1,823.81	35,900.00	-34,076.19	5.1%
5010400 · Public Prop/Build-Cap Outlay				
5010401 · Architectural Services	0.00	75,000.00	-75,000.00	0.0%
5010402 · Construction Services	0.00	125,000.00	-125,000.00	0.0%
5010403 · Land Acquis/Improvements	0.00	60,000.00	-60,000.00	0.0%

Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2016

	Jul 16	Budget	\$ Over Budget	% of Budget
Total 5010400 · Public Prop/Build-Cap Outlay	0.00	260,000.00	-260,000.00	0.0%
Total 5010000 · Public Property/Buildings	1,823.81	295,900.00	-294,076.19	0.6%
6010000 · Community Resources				
6011500 · Parks and Rec Committee				
6011530 · Parks & Rec Committee Services				
6011310 · Parks and Rec Programs				
6011381 · Fishing Event Expenditures	0.00	1,500.00	-1,500.00	0.0%
6011383 · Tree Lighting Expenditures	0.00	3,800.00	-3,800.00	0.0%
6011384 · Touch a Truck Expenditures	0.00	1,100.00	-1,100.00	0.0%
6011386 · Movies in Park Expenditures	0.00	3,250.00	-3,250.00	0.0%
6011388 · Partnership Event Expenditures	0.00	650.00	-650.00	0.0%
6011389 · Music in the Park	3,103.70	9,000.00	-5,896.30	34.5%
Total 6011310 · Parks and Rec Programs	3,103.70	19,300.00	-16,196.30	16.1%
Total 6011530 · Parks & Rec Committee Services	3,103.70	19,300.00	-16,196.30	16.1%
Total 6011500 · Parks and Rec Committee	3,103.70	19,300.00	-16,196.30	16.1%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	7,553.92	92,000.00	-84,446.08	8.2%
6011102 · FICA Contributions	578.23	7,000.00	-6,421.77	8.3%
6011103 · Unemployment Compensation	0.00	700.00	-700.00	0.0%
6011104 · Workers' Comp	1,612.85	2,500.00	-887.15	64.5%
6011106 · Life Insurance	27.44	400.00	-372.56	6.9%
6011107 · Retirement-Pension	340.58	5,100.00	-4,759.42	6.7%
6011110 · Retirement-401(k)	153.18	2,100.00	-1,946.82	7.3%
Total 6011100 · P&R Personnel	10,266.20	109,800.00	-99,533.80	9.3%
6011200 · P&R Operating Expenses				
6011208 · Trail Maintenance	0.00	900.00	-900.00	0.0%
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint.	1,997.50	24,000.00	-22,002.50	8.3%
6011205 · SC Park-Maintenance & Contracts	87.00	15,500.00	-15,413.00	0.6%
6011206 · SC Park-Tools & Supplies	24.91	2,000.00	-1,975.09	1.2%
6011207 · SC Park Trail Maintenance	0.00	1,200.00	-1,200.00	0.0%
Total 6011250 · SC Park Operating Expenses	2,109.41	42,700.00	-40,590.59	4.9%
6011270 · SAP Operating Expenses				
6011271 · SAP Maintenance & Contracts	317.18	37,000.00	-36,682.82	0.9%
6011272 · SAP Tools & Supplies	103.79	3,500.00	-3,396.21	3.0%
6011273 · SAP Landscape Maintenance	1,997.50	24,000.00	-22,002.50	8.3%
6011275 · SAP Field Maintenance	74.98	29,000.00	-28,925.02	0.3%
Total 6011270 · SAP Operating Expenses	2,493.45	93,500.00	-91,006.55	2.7%
Total 6011200 · P&R Operating Expenses	4,602.86	137,100.00	-132,497.14	3.4%
6011300 · P&R Services				
6011301 · Education	0.00	300.00	-300.00	0.0%
6011302 · Per Diem and Travel	0.00	300.00	-300.00	0.0%
Total 6011300 · P&R Services	0.00	600.00	-600.00	0.0%
6011400 · P&R Capital Outlay				
6011404 · Trail Development	0.00	350,000.00	-350,000.00	0.0%
6011411 · Grounds Equipment	0.00	2,500.00	-2,500.00	0.0%
6011414 · SAP Grounds Improvement	0.00	500,000.00	-500,000.00	0.0%
6011415 · SCP Grounds Improvement	0.00	65,000.00	-65,000.00	0.0%

**Town of Summerfield
Profit & Loss Budget vs. Actual
July 2016**

	<u>Jul 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total 6011400 · P&R Capital Outlay	0.00	917,500.00	-917,500.00	0.0%
Total 6011000 · Parks and Rec Department	14,869.06	1,165,000.00	-1,150,130.94	1.3%
6013000 · Historical Committee				
6013300 · Historical Comm. Services				
6013302 · Per Diem & Travel	0.00	300.00	-300.00	0.0%
6013303 · Town Hall Rotating Exhibits	0.00	300.00	-300.00	0.0%
6013305 · Summ. Town History Project	0.00	1,500.00	-1,500.00	0.0%
Total 6013300 · Historical Comm. Services	0.00	2,100.00	-2,100.00	0.0%
6013400 · Historical Comm Capital Outlay				
6013405 · Historical Site Projects	0.00	4,800.00	-4,800.00	0.0%
Total 6013400 · Historical Comm Capital Outlay	0.00	4,800.00	-4,800.00	0.0%
Total 6013000 · Historical Committee	0.00	6,900.00	-6,900.00	0.0%
Total 6010000 · Community Resources	17,972.76	1,191,200.00	-1,173,227.24	1.5%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety Operating Expense				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
Total 7011200 · Public Safety Operating Expense	0.00	1,800.00	-1,800.00	0.0%
7011300 · Public Safety-Services				
7011301 · Training/Education	0.00	200.00	-200.00	0.0%
7011302 · Per Diem & Travel	0.00	200.00	-200.00	0.0%
7011303 · Animal Control/Shelter	0.00	27,000.00	-27,000.00	0.0%
7011305 · Fire Inspections	0.00	3,800.00	-3,800.00	0.0%
7011306 · Senior Program	0.00	14,000.00	-14,000.00	0.0%
7011307 · Municipal Equip & Generator	0.00	1,500.00	-1,500.00	0.0%
7011308 · Emergency Shelter/Preparedness	0.00	1,000.00	-1,000.00	0.0%
Total 7011300 · Public Safety-Services	0.00	47,700.00	-47,700.00	0.0%
Total 7011000 · Public Safety Committee	0.00	49,500.00	-49,500.00	0.0%
7012000 · Founders' Day Committee				
7012300 · Founders' Day Services				
7012303 · Special Event Founders' Day	0.00	31,000.00	-31,000.00	0.0%
Total 7012300 · Founders' Day Services	0.00	31,000.00	-31,000.00	0.0%
Total 7012000 · Founders' Day Committee	0.00	31,000.00	-31,000.00	0.0%
7013000 · Trails & Open Space Committee				
7013300 · Trails & Open Space Services				
7013303 · Trails & Open Space Exp	0.00	6,000.00	-6,000.00	0.0%
Total 7013300 · Trails & Open Space Services	0.00	6,000.00	-6,000.00	0.0%
Total 7013000 · Trails & Open Space Committee	0.00	6,000.00	-6,000.00	0.0%
Total 7010000 · Community Services	0.00	86,500.00	-86,500.00	0.0%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board Personnel				
8011101 · Memberships & Dues	0.00	500.00	-500.00	0.0%
Total 8011100 · Zoning Board Personnel	0.00	500.00	-500.00	0.0%

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Town of Summerfield
Profit & Loss Budget vs. Actual
 July 2016

	Jul 16	Budget	\$ Over Budget	% of Budget
8011300 · Zoning Board-Services				
8011301 · Training/Education	0.00	750.00	-750.00	0.0%
8011302 · Per Diem & Travel	0.00	500.00	-500.00	0.0%
8011303 · Planning Library	0.00	150.00	-150.00	0.0%
Total 8011300 · Zoning Board-Services	<u>0.00</u>	<u>1,400.00</u>	<u>-1,400.00</u>	<u>0.0%</u>
Total 8011000 · Zoning Board	0.00	1,900.00	-1,900.00	0.0%
8012000 · Board of Adjustment				
8012300 · BOA Services				
8012301 · Training/Education	0.00	750.00	-750.00	0.0%
8012302 · Per Diem & Travel	0.00	500.00	-500.00	0.0%
Total 8012300 · BOA Services	<u>0.00</u>	<u>1,250.00</u>	<u>-1,250.00</u>	<u>0.0%</u>
Total 8012000 · Board of Adjustment	<u>0.00</u>	<u>1,250.00</u>	<u>-1,250.00</u>	<u>0.0%</u>
Total 8010000 · Community Planning	<u>0.00</u>	<u>3,150.00</u>	<u>-3,150.00</u>	<u>0.0%</u>
Total Expense	<u>81,526.48</u>	<u>2,348,235.00</u>	<u>-2,266,708.52</u>	<u>3.5%</u>
Net Ordinary Income	<u>-53,400.84</u>	<u>0.00</u>	<u>-53,400.84</u>	<u>100.0%</u>
Net Income	<u>-53,400.84</u>	<u>0.00</u>	<u>-53,400.84</u>	<u>100.0%</u>

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08/03/16

**Town of Summerfield
Reconciliation Detail**
0130500 - Newbridge Money Market, Period Ending 07/31/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						47,384.72
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	07/31/2016			X	3.89	3.89
Total Deposits and Credits					3.89	3.89
Total Cleared Transactions					3.89	3.89
Cleared Balance					3.89	47,388.61
Register Balance as of 07/31/2016					3.89	47,388.61
Ending Balance					3.89	47,388.61

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08/03/16

**Town of Summerfield
Reconciliation Detail**
0130100 - NC Cash Management Trust, Period Ending 07/31/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,475.38
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	07/31/2016			X	0.93	0.93
Total Deposits and Credits					0.93	0.93
Total Cleared Transactions					0.93	0.93
Cleared Balance					0.93	3,476.31
Register Balance as of 07/31/2016					0.93	3,476.31
Ending Balance					0.93	3,476.31

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**Town of Summerfield
Reconciliation Detail**
0143004 - Bank of NC 2 yr CDARS 7/2016, Period Ending 07/31/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,537,182.69
Cleared Transactions						
Checks and Payments - 1 item						
Transfer	07/14/2016			X	-1,537,867.19	-1,537,867.19
Total Checks and Payments					-1,537,867.19	-1,537,867.19
Deposits and Credits - 1 item						
Deposit	07/31/2016			X	684.50	684.50
Total Deposits and Credits					684.50	684.50
Total Cleared Transactions					-1,537,182.69	-1,537,182.69
Cleared Balance					-1,537,182.69	0.00
Register Balance as of 07/31/2016					-1,537,182.69	0.00
Ending Balance					-1,537,182.69	0.00

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**Town of Summerfield
Reconciliation Detail**
0143005 - Bank of NC 3 yr CDARS 7/2017, Period Ending 07/31/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,537,182.70
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	07/31/2016			X	1,632.81	1,632.81
Total Deposits and Credits					1,632.81	1,632.81
Total Cleared Transactions					1,632.81	1,632.81
Cleared Balance					1,632.81	1,538,815.51
Register Balance as of 07/31/2016					1,632.81	1,538,815.51

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Town of Summerfield Reconciliation Detail

0143006 · Bank of NC 2 yr CDARS 8/2017, Period Ending 07/31/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						507,413.10
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	07/31/2016			X	733.13	733.13
Total Deposits and Credits					733.13	733.13
Total Cleared Transactions					733.13	733.13
Cleared Balance					733.13	508,146.23
Register Balance as of 07/31/2016					733.13	508,146.23
Ending Balance					733.13	508,146.23

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Town of Summerfield Reconciliation Detail

0143007 · Bank of NC 3 yr CDARS 8/2018, Period Ending 07/31/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						1,014,826.22
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	07/31/2016			X	1,466.24	1,466.24
Total Deposits and Credits					1,466.24	1,466.24
Total Cleared Transactions					1,466.24	1,466.24
Cleared Balance					1,466.24	1,016,292.46
Register Balance as of 07/31/2016					1,466.24	1,016,292.46
Ending Balance					1,466.24	1,016,292.46

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Town of Summerfield Reconciliation Detail

0130700 · Bank of NC Money Market, Period Ending 07/31/2016

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,058,342.68
Cleared Transactions						
Checks and Payments - 1 item						
Deposit	07/13/2016			X	-100,000.00	-100,000.00
Total Checks and Payments					-100,000.00	-100,000.00
Deposits and Credits - 2 items						
Transfer	07/14/2016			X	1,537,867.19	1,537,867.19
Deposit	07/31/2016			X	3,305.07	1,541,172.26
Total Deposits and Credits					1,541,172.26	1,541,172.26
Total Cleared Transactions					1,441,172.26	1,441,172.26
Cleared Balance					1,441,172.26	4,499,514.94
Register Balance as of 07/31/2016					1,441,172.26	4,499,514.94
Ending Balance					1,441,172.26	4,499,514.94