

Town of Summerfield
Profit & Loss Budget vs. Actual
 July through August 2022

Ordinary Income/Expense	Jul - Aug 22	Budget	\$ Over Budget	% of Budget
Income				
1010000 · Revenue				
1010100 · Taxes				
1010123 · Property Taxes - 2022	31,162.82	503,000.00	-471,837.18	6.2%
1010122 · Property Taxes - 2021	29.94	0.00	29.94	100.0%
1010121 · Property Taxes - 2020	0.72	0.00	0.72	100.0%
1010120 · Property Taxes - 2019	0.79	0.00	0.79	100.0%
1010119 · Property Taxes - 2018	0.00	0.00	0.00	0.0%
1010118 · Property Taxes - 2017	5.14	0.00	5.14	100.0%
1010117 · Property Taxes - 2016	0.00	0.00	0.00	0.0%
1010116 · Property Taxes - 2015	0.00	0.00	0.00	0.0%
1010115 · Property Taxes - 2014	0.00	0.00	0.00	0.0%
1010114 · Property Taxes - 2013	0.00	0.00	0.00	0.0%
1010113 · Property Taxes - 2012	0.00	0.00	0.00	0.0%
1010112 · Property Taxes - 2011	0.00	0.00	0.00	0.0%
1010111 · Property Taxes - 2010	0.00	0.00	0.00	0.0%
1010110 · Property Taxes - 2009	0.00	0.00	0.00	0.0%
1010109 · Property Taxes - 2008	0.00	0.00	0.00	0.0%
1010108 · Property Taxes - 2007	0.00	0.00	0.00	0.0%
1010102 · 1% Local Gov't Sales Tax(39)	0.00	80,000.00	-80,000.00	0.0%
1010103 · 1/2% Suppl Local Sales Tax(40)	0.00	36,000.00	-36,000.00	0.0%
1010104 · 1/2% Add'l Local Sales Tax(42)	0.00	39,000.00	-39,000.00	0.0%
1010107 · Local Option Sales Tax(44)	0.00	0.00	0.00	0.0%
1010180 · City Hold Harmless Sales Tax	0.00	31,500.00	-31,500.00	0.0%
Total 1010100 · Taxes	31,199.41	689,500.00	-658,300.59	4.5%
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	56,000.00	-56,000.00	0.0%
1010202 · Utilities Franchise Tax	0.00	375,000.00	-375,000.00	0.0%
1010203 · ABC Distribution	0.00	175,000.00	-175,000.00	0.0%
1010207 · Solid Waste Disposal Tax	0.00	9,000.00	-9,000.00	0.0%
Total 1010200 · Intergovernmental Revenue	0.00	615,000.00	-615,000.00	0.0%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	10,621.86	100,000.00	-89,378.14	10.6%
Total 1010300 · Investment Earnings	10,621.86	100,000.00	-89,378.14	10.6%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	1,775.00	32,000.00	-30,225.00	5.5%
1010404 · Misc. Revenue	30.00	2,000.00	-1,970.00	1.5%
1010406 · Code Enforcement Revenue	0.00	2,000.00	-2,000.00	0.0%
1010407 · Sale of Capital Assets	0.00	0.00	0.00	0.0%
Total 1010400 · Fees & Misc. Revenues	1,805.00	36,000.00	-34,195.00	5.0%
1010500 · Grants and Intergov Transfers				
1010506 · Rural Development Grant	0.00	50,000.00	-50,000.00	0.0%
1010507 · American Rescue Plan Reserve	0.00	586,487.00	-586,487.00	0.0%
Total 1010500 · Grants and Intergov Transfers	0.00	636,487.00	-636,487.00	0.0%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010631 · SCP Park Rental Fee Revenue	325.00	5,500.00	-5,175.00	5.9%
1010660 · SAP Concession Revenue	0.00	4,000.00	-4,000.00	0.0%
1010670 · SAP Rental Fee Revenue	800.00	35,000.00	-34,200.00	2.3%

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Total 1010630 · Program Revenues - Parks & ...	1,125.00	44,500.00	-43,375.00	2.5%
1010620 · Program Revenues - Founders' Da				
1010623 · Founders' Day Space Revenue	0.00	450.00	-450.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	175.00	-175.00	0.0%
1010626 · Founders' Day Sponsor Revenue	0.00	4,000.00	-4,000.00	0.0%
1010627 · Founders' Day Misc Revenue	0.00	100.00	-100.00	0.0%
Total 1010620 · Program Revenues - Founder...	0.00	4,725.00	-4,725.00	0.0%
1010601 · Donations and Sponsorships-P&R				
1010683 · Tree Lighting Donation/Sponsor	0.00	500.00	-500.00	0.0%
1010684 · Touch a Truck Donation/Sponsor	0.00	0.00	0.00	0.0%
1010681 · Fishing Event Donation/Sponsor	0.00	0.00	0.00	0.0%
1010682 · Halloween Event Donor/Sponsor	0.00	0.00	0.00	0.0%
1010685 · Movies in Park Donation/Sponsor	0.00	0.00	0.00	0.0%
1010686 · Music in Park-Donation/Sponsor	0.00	0.00	0.00	0.0%
Total 1010601 · Donations and Sponsorships-...	0.00	500.00	-500.00	0.0%
1010680 · Donated Property	0.00	0.00	0.00	0.0%
Total 1010600 · Donations and Program Reven...	1,125.00	49,725.00	-48,600.00	2.3%
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	0.00	0.00	0.0%
Total 1010700 · Transfer from Fund Balance	0.00	0.00	0.00	0.0%
Total 1010000 · Revenue	44,751.27	2,126,712.00	-2,081,960.73	2.1%
Total Income	44,751.27	2,126,712.00	-2,081,960.73	2.1%
Gross Profit	44,751.27	2,126,712.00	-2,081,960.73	2.1%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	62.54	70.00	-7.46	89.3%
2010102 · Insurance & Bonding - Fidelity	6,914.08	7,000.00	-85.92	98.8%
2010105 · Town Council Stipends	2,625.00	37,500.00	-34,875.00	7.0%
2010106 · FICA on Town Council Stipends	200.81	2,900.00	-2,699.19	6.9%
Total 2010100 · Governing Body Personnel	9,802.43	47,470.00	-37,667.57	20.6%
2010200 · Governing Body Oper. Expenses				
2010107 · NCLM Service Fee	11,032.00	12,000.00	-968.00	91.9%
2010108 · Piedmont Triad Reg Council Dues	2,300.00	2,300.00	0.00	100.0%
2010109 · School of Govt Foundation Dues	1,529.00	1,529.00	0.00	100.0%
2010301 · Training/Education	0.00	500.00	-500.00	0.0%
2010302 · Per Diem & Travel	0.00	250.00	-250.00	0.0%
2010208 · Town Meeting Refreshments	0.00	500.00	-500.00	0.0%
2010201 · Retreat & Local Officials' Mtgs	0.00	1,000.00	-1,000.00	0.0%
2010304 · Council Misc	0.00	1,000.00	-1,000.00	0.0%
Total 2010200 · Governing Body Oper. Expenses	14,861.00	19,079.00	-4,218.00	77.9%
2010300 · Governing Body Services				
2014301 · Contract Election Service	0.00	0.00	0.00	0.0%
Total 2010300 · Governing Body Services	0.00	0.00	0.00	0.0%
2010400 · Governing Body Capital Outlay				

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2010404 · Council Computer Equipment	0.00	6,700.00	-6,700.00	0.0%
Total 2010400 · Governing Body Capital Outlay	0.00	6,700.00	-6,700.00	0.0%
Total 2010000 · Governing Body Expenses	24,663.43	73,249.00	-48,585.57	33.7%
3012000 · Professional Services				
3012300 · Professional Services				
3011301 · Audit	0.00	12,000.00	-12,000.00	0.0%
3011304 · Tax Collection	0.00	2,600.00	-2,600.00	0.0%
3012301 · Contract Legal Services	4,855.00	125,000.00	-120,145.00	3.9%
Total 3012300 · Professional Services	4,855.00	139,600.00	-134,745.00	3.5%
Total 3012000 · Professional Services	4,855.00	139,600.00	-134,745.00	3.5%
4010000 · Administration				
4010100 · Administration Personnel				
4010101 · Salaries & Wages	21,828.32	420,000.00	-398,171.68	5.2%
4010102 · FICA Contribution	1,672.65	32,500.00	-30,827.35	5.1%
4010105 · Insurance Benefits	2,468.85	60,000.00	-57,531.15	4.1%
4010106 · Life Insurance	0.00			
4010107 · Employee Retirement-Pension	2,641.23	51,500.00	-48,858.77	5.1%
4010110 · Employee Retirement-401(k)	654.85	13,500.00	-12,845.15	4.9%
Total 4010100 · Administration Personnel	29,265.90	577,500.00	-548,234.10	5.1%
4010200 · Administration Oper. Expenses				
4010201 · Office Supplies & Materials	221.12	4,000.00	-3,778.88	5.5%
4010202 · Copier Lease & Maintenance	283.76	2,300.00	-2,016.24	12.3%
4010203 · Telephone	471.26	3,200.00	-2,728.74	14.7%
4010204 · Postage	7.38	600.00	-592.62	1.2%
4010206 · Information Technology Expenses	1,967.62	28,000.00	-26,032.38	7.0%
4010207 · Internet Expense	513.13	4,500.00	-3,986.87	11.4%
4010209 · Insurance	10,817.09	12,500.00	-1,682.91	86.5%
4010210 · Advertising	100.00	1,000.00	-900.00	10.0%
4010211 · Records Storage	190.00	1,000.00	-810.00	19.0%
4010213 · Public Records Archiving	2,988.00	2,988.00	0.00	100.0%
4010103 · Unemployment Compensation	0.00	0.00	0.00	0.0%
4011305 · Misc Finance Charges	756.88	1,500.00	-743.12	50.5%
4010301 · Training/Education	0.00	6,000.00	-6,000.00	0.0%
4010302 · Per Diem & Travel	2.00	3,500.00	-3,498.00	0.1%
4010104 · Workers Compensation	575.00	575.00	0.00	100.0%
4010108 · Dues & Subscriptions	0.00	2,300.00	-2,300.00	0.0%
4010212 · Administration-Misc Exp	0.00	500.00	-500.00	0.0%
Total 4010200 · Administration Oper. Expenses	18,893.24	74,463.00	-55,569.76	25.4%
4010300 · Administration Services				
4010305 · Branding	0.00	1,000.00	-1,000.00	0.0%
Total 4010300 · Administration Services	0.00	1,000.00	-1,000.00	0.0%
4010400 · Administration Capital Outlay				
4010404 · Computer Equip & Peripherals	0.00	2,500.00	-2,500.00	0.0%
Total 4010400 · Administration Capital Outlay	0.00	2,500.00	-2,500.00	0.0%
Total 4010000 · Administration	48,159.14	655,463.00	-607,303.86	7.3%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	2,424.97	10,000.00	-7,575.03	24.2%

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5010202 · Office Cleaning	458.16	4,500.00	-4,041.84	10.2%
5010203 · Landscaping	2,470.00	19,000.00	-16,530.00	13.0%
5010204 · Heating & Utility Supplies	1,097.35	13,000.00	-11,902.65	8.4%
5010208 · Vehicle Maintenance	642.93	5,000.00	-4,357.07	12.9%
Total 5010200 · Public Prop/Build-Oper. Expense	7,093.41	51,500.00	-44,406.59	13.8%
5010400 · Public Prop/Build-Cap Outlay				
5010401 · Architectural Services	0.00	0.00	0.00	0.0%
5010402 · Construction Services	0.00	40,000.00	-40,000.00	0.0%
5010403 · Land Acquis/Improvements	0.00	100,000.00	-100,000.00	0.0%
5010405 · Town Vehicle	0.00	50,000.00	-50,000.00	0.0%
Total 5010400 · Public Prop/Build-Cap Outlay	0.00	190,000.00	-190,000.00	0.0%
Total 5010000 · Public Property/Buildings	7,093.41	241,500.00	-234,406.59	2.9%
4013000 · Planning				
4013100 · Planning Personnel				
4013101 · Salaries and Wages	5,024.93	143,000.00	-137,975.07	3.5%
4013102 · FICA Contribution	384.56	11,500.00	-11,115.44	3.3%
4013105 · Insurance Benefits	71.30	16,000.00	-15,928.70	0.4%
4013107 · Retirement-Pension	608.02	18,500.00	-17,891.98	3.3%
4013110 · Retirement-401(k)	150.75	5,500.00	-5,349.25	2.7%
Total 4013100 · Planning Personnel	6,239.56	194,500.00	-188,260.44	3.2%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	0.00	600.00	-600.00	0.0%
4013205 · Advertising	176.96	3,000.00	-2,823.04	5.9%
4013301 · Training/Education	0.00	3,000.00	-3,000.00	0.0%
4013302 · Per Diem & Travel	16.38	1,000.00	-983.62	1.6%
4013104 · Worker's Compensation	1,038.35	2,000.00	-961.65	51.9%
4013108 · Dues and Subscriptions	4,635.00	6,000.00	-1,365.00	77.3%
4013109 · Planning Library	0.00	250.00	-250.00	0.0%
4013203 · Equipment Maintenance	0.00	1,800.00	-1,800.00	0.0%
Total 4013200 · Planning-Operating Exp	5,866.69	17,650.00	-11,783.31	33.2%
4013300 · Planning-Services				
4013310 · Development Ordinance	0.00	1,000.00	-1,000.00	0.0%
4013303 · Planning Services	0.00	8,000.00	-8,000.00	0.0%
4013305 · Zoning and Code Enforcement	0.00	15,000.00	-15,000.00	0.0%
4013308 · Town Engineering	0.00	20,000.00	-20,000.00	0.0%
Total 4013300 · Planning-Services	0.00	44,000.00	-44,000.00	0.0%
4013400 · Planning-Capital Outlay				
4013401 · Computer Equipment & Peripherals	0.00	2,000.00	-2,000.00	0.0%
4013403 · Comprehensive Plan Update	0.00	20,000.00	-20,000.00	0.0%
4013404 · Planning Archiving	0.00	20,000.00	-20,000.00	0.0%
Total 4013400 · Planning-Capital Outlay	0.00	42,000.00	-42,000.00	0.0%
Total 4013000 · Planning	12,106.25	298,150.00	-286,043.75	4.1%
5011000 · Planning Boards				
5011100 · Zoning Board				
5011110 · Zoning Board Personnel				
5011111 · Memberships & Dues	0.00	800.00	-800.00	0.0%
Total 5011110 · Zoning Board Personnel	0.00	800.00	-800.00	0.0%

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5011300 · Zoning Board-Services				
5011301 · Training/Education	0.00	700.00	-700.00	0.0%
5011302 · Per Diem & Travel	0.00	250.00	-250.00	0.0%
Total 5011300 · Zoning Board-Services	0.00	950.00	-950.00	0.0%
Total 5011100 · Zoning Board	0.00	1,750.00	-1,750.00	0.0%
5012000 · Board of Adjustment				
5012300 · BOA Services				
5012301 · Training/Education	0.00	500.00	-500.00	0.0%
5012302 · Per Diem & Travel	0.00	250.00	-250.00	0.0%
Total 5012300 · BOA Services	0.00	750.00	-750.00	0.0%
Total 5012000 · Board of Adjustment	0.00	750.00	-750.00	0.0%
Total 5011000 · Planning Boards	0.00	2,500.00	-2,500.00	0.0%
6010000 · Parks & Recreation				
6011500 · Community Events				
6011530 · Community Events				
6011310 · Community Events				
6012313 · Founders' Day	0.00	40,000.00	-40,000.00	0.0%
6011381 · Fishing Event Expenditures	0.00	1,800.00	-1,800.00	0.0%
6011383 · Tree Lighting Expenditures	0.00	5,000.00	-5,000.00	0.0%
6011384 · Touch a Truck Expenditures	0.00	1,300.00	-1,300.00	0.0%
6011386 · Movies in Park Expenditures	0.00	5,500.00	-5,500.00	0.0%
6011388 · Partnership Event Expenditures	0.00	2,000.00	-2,000.00	0.0%
6011389 · Music in the Park	4,995.29	10,000.00	-5,004.71	50.0%
6010303 · Volunteer Appreciation	0.00	2,500.00	-2,500.00	0.0%
6011391 · Misc Events	0.00	1,000.00	-1,000.00	0.0%
Total 6011310 · Community Events	4,995.29	69,100.00	-64,104.71	7.2%
Total 6011530 · Community Events	4,995.29	69,100.00	-64,104.71	7.2%
Total 6011500 · Community Events	4,995.29	69,100.00	-64,104.71	7.2%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	10,940.29	137,000.00	-126,059.71	8.0%
6011102 · FICA Contributions	837.61	11,500.00	-10,662.39	7.3%
6011105 · Insurance Benefits	922.47	12,000.00	-11,077.53	7.7%
6011107 · Retirement-Pension	1,168.00	14,500.00	-13,332.00	8.1%
6011110 · Retirement-401(k)	289.59	4,500.00	-4,210.41	6.4%
Total 6011100 · P&R Personnel	14,157.96	179,500.00	-165,342.04	7.9%
6011200 · P&R Operating Expenses				
6011208 · Non-Park Trail Maintenance	0.00	2,500.00	-2,500.00	0.0%
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint.	4,341.00	26,500.00	-22,159.00	16.4%
6011205 · SC Park-Maintenance & Contracts	1,284.48	15,000.00	-13,715.52	8.6%
6011206 · SC Park-Tools & Supplies	683.01	2,000.00	-1,316.99	34.2%
6011207 · SC Park Trail Maintenance	0.00	2,000.00	-2,000.00	0.0%
Total 6011250 · SC Park Operating Expenses	6,308.49	45,500.00	-39,191.51	13.9%
6011270 · SAP Operating Expenses				
6011271 · SAP Maintenance & Contracts	4,176.31	37,000.00	-32,823.69	11.3%
6011272 · SAP Tools & Supplies	424.66	3,750.00	-3,325.34	11.3%
6011273 · SAP Landscape Maintenance	4,341.00	26,500.00	-22,159.00	16.4%

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6011275 · SAP Field Maintenance	6,815.90	35,000.00	-28,184.10	19.5%
Total 6011270 · SAP Operating Expenses	15,757.87	102,250.00	-86,492.13	15.4%
Total 6011200 · P&R Operating Expenses	22,066.36	150,250.00	-128,183.64	14.7%
6011300 · P&R Services				
6011103 · Unemployment Compensation	0.00	0.00	0.00	0.0%
6011104 · Workers' Comp	2,800.00	2,800.00	0.00	100.0%
Total 6011300 · P&R Services	2,800.00	2,800.00	0.00	100.0%
6011400 · P&R Capital Outlay				
6011404 · Trail Development	0.00	102,000.00	-102,000.00	0.0%
6011411 · Grounds Equipment	0.00	3,000.00	-3,000.00	0.0%
6011414 · SAP Grounds Improvement	19,414.29	25,000.00	-5,585.71	77.7%
6011415 · SCP Grounds Improvement	0.00	100,000.00	-100,000.00	0.0%
6011416 · Bandera Farms Park	1,354.27	6,000.00	-4,645.73	22.6%
Total 6011400 · P&R Capital Outlay	20,768.56	236,000.00	-215,231.44	8.8%
Total 6011000 · Parks and Rec Department	59,792.88	568,550.00	-508,757.12	10.5%
Total 6010000 · Parks & Recreation	64,788.17	637,650.00	-572,861.83	10.2%
7010000 · Community Services & Committees				
7011000 · Public Safety & Services				
7011300 · Public Services				
7011201 · Volunteer Programs	1,800.00	1,800.00	0.00	100.0%
7011303 · Animal Control/Shelter	0.00	30,000.00	-30,000.00	0.0%
7011305 · Fire Inspections	0.00	5,500.00	-5,500.00	0.0%
7011306 · Senior Program	0.00	13,500.00	-13,500.00	0.0%
Total 7011300 · Public Services	1,800.00	50,800.00	-49,000.00	3.5%
Total 7011000 · Public Safety & Services	1,800.00	50,800.00	-49,000.00	3.5%
7013000 · Trails & Open Space Committee				
7013300 · Trails & Open Space Services				
7013303 · Trails & Open Space Exp	0.00	6,000.00	-6,000.00	0.0%
Total 7013300 · Trails & Open Space Services	0.00	6,000.00	-6,000.00	0.0%
Total 7013000 · Trails & Open Space Committee	0.00	6,000.00	-6,000.00	0.0%
7013100 · Historical Committee				
7013310 · Historical Comm. Services				
7013302 · Per Diem & Travel	0.00	1,200.00	-1,200.00	0.0%
7013304 · Special Events	542.72	600.00	-57.28	90.5%
Total 7013310 · Historical Comm. Services	542.72	1,800.00	-1,257.28	30.2%
7013400 · Historical Comm Capital Outlay				
7013401 · Roadside Historic Markers	0.00	7,500.00	-7,500.00	0.0%
7013405 · Historical Site Projects	238.09	5,000.00	-4,761.91	4.8%
7013406 · Historical Site Archaeology	0.00	7,500.00	-7,500.00	0.0%
Total 7013400 · Historical Comm Capital Outlay	238.09	20,000.00	-19,761.91	1.2%
Total 7013100 · Historical Committee	780.81	21,800.00	-21,019.19	3.6%
Total 7010000 · Community Services & Committe...	2,580.81	78,600.00	-76,019.19	3.3%
Total Expense	164,246.21	2,126,712.00	-1,962,465.79	7.7%

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	<u>Jul - Aug 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Net Ordinary Income	-119,494.94	0.00	-119,494.94	100.0%
Net Income	<u>-119,494.94</u>	<u>0.00</u>	<u>-119,494.94</u>	<u>100.0%</u>

Town of Summerfield
Profit & Loss Prev Year Comparison
July through August 2022

	Jul - Aug 22	Jul - Aug 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
1010000 · Revenue				
1010100 · Taxes				
1010123 · Property Taxes - 2022	31,162.82	0.00	31,162.82	100.0%
1010122 · Property Taxes - 2021	29.94	38,687.03	-38,657.09	-99.9%
1010121 · Property Taxes - 2020	0.72	388.66	-387.94	-99.8%
1010120 · Property Taxes - 2019	0.79	41.43	-40.64	-98.1%
1010118 · Property Taxes - 2017	5.14	0.00	5.14	100.0%
Total 1010100 · Taxes	31,199.41	39,117.12	-7,917.71	-20.2%
1010300 · Investment Earnings				
1010301 · Invest. Earnings	10,621.86	15,659.81	-5,037.95	-32.2%
Total 1010300 · Investment Earnings	10,621.86	15,659.81	-5,037.95	-32.2%
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	1,775.00	7,213.00	-5,438.00	-75.4%
1010404 · Misc. Revenue	30.00	50.00	-20.00	-40.0%
1010406 · Code Enforcement Revenue	0.00	200.00	-200.00	-100.0%
Total 1010400 · Fees & Misc. Revenues	1,805.00	7,463.00	-5,658.00	-75.8%
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010631 · SCP Park Rental Fee Revenue	325.00	95.00	230.00	242.1%
1010660 · SAP Concession Revenue	0.00	1,073.40	-1,073.40	-100.0%
1010670 · SAP Rental Fee Revenue	800.00	875.00	-75.00	-8.6%
Total 1010630 · Program Revenues - Parks & ...	1,125.00	2,043.40	-918.40	-44.9%
1010601 · Donations and Sponsorships-P&R				
1010686 · Music in Park-Donation/Sponsor	0.00	1,000.00	-1,000.00	-100.0%
Total 1010601 · Donations and Sponsorships-...	0.00	1,000.00	-1,000.00	-100.0%
1010680 · Donated Property	0.00	62,000.00	-62,000.00	-100.0%
Total 1010600 · Donations and Program Revenues	1,125.00	65,043.40	-63,918.40	-98.3%
Total 1010000 · Revenue	44,751.27	127,283.33	-82,532.06	-64.8%
Total Income	44,751.27	127,283.33	-82,532.06	-64.8%
Gross Profit	44,751.27	127,283.33	-82,532.06	-64.8%
Expense				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	62.54	54.56	7.98	14.6%
2010102 · Insurance & Bonding - Fidelity	6,914.08	6,500.00	414.08	6.4%
2010105 · Town Council Stipends	2,625.00	1,250.00	1,375.00	110.0%
2010106 · FICA on Town Council Stipends	200.81	95.62	105.19	110.0%
Total 2010100 · Governing Body Personnel	9,802.43	7,900.18	1,902.25	24.1%
2010200 · Governing Body Oper. Expenses				
2010107 · NCLM Service Fee	11,032.00	11,738.00	-706.00	-6.0%
2010108 · Piedmont Triad Reg Council Dues	2,300.00	2,509.00	-209.00	-8.3%
2010109 · School of Govt Foundation Dues	1,529.00	0.00	1,529.00	100.0%
Total 2010200 · Governing Body Oper. Expenses	14,861.00	14,247.00	614.00	4.3%

Town of Summerfield
Profit & Loss Prev Year Comparison
July through August 2022

	Jul - Aug 22	Jul - Aug 21	\$ Change	% Change
Total 2010000 · Governing Body Expenses	24,663.43	22,147.18	2,516.25	11.4%
3012000 · Professional Services				
3012300 · Professional Services				
3012301 · Contract Legal Services	4,855.00	8,020.00	-3,165.00	-39.5%
Total 3012300 · Professional Services	4,855.00	8,020.00	-3,165.00	-39.5%
Total 3012000 · Professional Services	4,855.00	8,020.00	-3,165.00	-39.5%
4010000 · Administration				
4010100 · Administration Personnel				
4010101 · Salaries & Wages	21,828.32	24,756.15	-2,927.83	-11.8%
4010102 · FICA Contribution	1,672.65	1,889.59	-216.94	-11.5%
4010105 · Insurance Benefits	2,468.85	7,018.62	-4,549.77	-64.8%
4010106 · Life Insurance	0.00	0.00	0.00	0.0%
4010107 · Employee Retirement-Pension	2,641.23	5,152.14	-2,510.91	-48.7%
4010110 · Employee Retirement-401(k)	654.85	1,434.99	-780.14	-54.4%
Total 4010100 · Administration Personnel	29,265.90	40,251.49	-10,985.59	-27.3%
4010200 · Administration Oper. Expenses				
4010201 · Office Supplies & Materials	221.12	176.47	44.65	25.3%
4010202 · Copier Lease & Maintenance	283.76	303.16	-19.40	-6.4%
4010203 · Telephone	471.26	419.07	52.19	12.5%
4010204 · Postage	7.38	64.15	-56.77	-88.5%
4010206 · Information Technology Expenses	1,967.62	1,791.98	175.64	9.8%
4010207 · Internet Expense	513.13	493.15	19.98	4.1%
4010209 · Insurance	10,817.09	10,846.17	-29.08	-0.3%
4010210 · Advertising	100.00	0.00	100.00	100.0%
4010211 · Records Storage	190.00	104.00	86.00	82.7%
4010213 · Public Records Archiving	2,988.00	2,241.00	747.00	33.3%
4010103 · Unemployment Compensation	0.00	0.00	0.00	0.0%
4011305 · Misc Finance Charges	756.88	743.88	13.00	1.8%
4010301 · Training/Education	0.00	525.00	-525.00	-100.0%
4010302 · Per Diem & Travel	2.00	43.85	-41.85	-95.4%
4010104 · Workers Compensation	575.00	529.83	45.17	8.5%
4010108 · Dues & Subscriptions	0.00	796.25	-796.25	-100.0%
Total 4010200 · Administration Oper. Expenses	18,893.24	19,077.96	-184.72	-1.0%
4010300 · Administration Services				
4010305 · Branding	0.00	0.00	0.00	0.0%
Total 4010300 · Administration Services	0.00	0.00	0.00	0.0%
Total 4010000 · Administration	48,159.14	59,329.45	-11,170.31	-18.8%
5010000 · Public Property/Buildings				
5010200 · Public Prop/Build-Oper. Expense				
5010201 · Repairs, Maint, & Contracts	2,424.97	498.00	1,926.97	386.9%
5010202 · Office Cleaning	458.16	424.62	33.54	7.9%
5010203 · Landscaping	2,470.00	2,330.00	140.00	6.0%
5010204 · Heating & Utility Supplies	1,097.35	1,003.31	94.04	9.4%
5010208 · Vehicle Maintenance	642.93	371.33	271.60	73.1%
Total 5010200 · Public Prop/Build-Oper. Expense	7,093.41	4,627.26	2,466.15	53.3%
5010400 · Public Prop/Build-Cap Outlay				
5010401 · Architectural Services	0.00	12,337.46	-12,337.46	-100.0%
5010402 · Construction Services	0.00	36,147.00	-36,147.00	-100.0%

Town of Summerfield
Profit & Loss Prev Year Comparison
July through August 2022

	Jul - Aug 22	Jul - Aug 21	\$ Change	% Change
Total 5010400 · Public Prop/Build-Cap Outlay	0.00	48,484.46	-48,484.46	-100.0%
Total 5010000 · Public Property/Buildings	7,093.41	53,111.72	-46,018.31	-86.6%
4013000 · Planning				
4013100 · Planning Personnel				
4013101 · Salaries and Wages	5,024.93	10,297.45	-5,272.52	-51.2%
4013102 · FICA Contribution	384.56	788.32	-403.76	-51.2%
4013105 · Insurance Benefits	71.30	1,720.44	-1,649.14	-95.9%
4013107 · Retirement-Pension	608.02	2,076.03	-1,468.01	-70.7%
4013110 · Retirement-401(k)	150.75	577.08	-426.33	-73.9%
Total 4013100 · Planning Personnel	6,239.56	15,459.32	-9,219.76	-59.6%
4013200 · Planning-Operating Exp				
4013201 · Office Supplies	0.00	121.68	-121.68	-100.0%
4013205 · Advertising	176.96	143.16	33.80	23.6%
4013301 · Training/Education	0.00	1,805.00	-1,805.00	-100.0%
4013302 · Per Diem & Travel	16.38	45.70	-29.32	-64.2%
4013104 · Worker's Compensation	1,038.35	1,272.13	-233.78	-18.4%
4013108 · Dues and Subscriptions	4,635.00	5,163.00	-528.00	-10.2%
Total 4013200 · Planning-Operating Exp	5,866.69	8,550.67	-2,683.98	-31.4%
4013300 · Planning-Services				
4013308 · Town Engineering	0.00	922.00	-922.00	-100.0%
Total 4013300 · Planning-Services	0.00	922.00	-922.00	-100.0%
Total 4013000 · Planning	12,106.25	24,931.99	-12,825.74	-51.4%
5011000 · Planning Boards				
5011100 · Zoning Board				
5011110 · Zoning Board Personnel				
5011111 · Memberships & Dues	0.00	298.50	-298.50	-100.0%
Total 5011110 · Zoning Board Personnel	0.00	298.50	-298.50	-100.0%
5011300 · Zoning Board-Services				
5011301 · Training/Education	0.00	510.00	-510.00	-100.0%
Total 5011300 · Zoning Board-Services	0.00	510.00	-510.00	-100.0%
Total 5011100 · Zoning Board	0.00	808.50	-808.50	-100.0%
5012000 · Board of Adjustment				
5012300 · BOA Services				
5012301 · Training/Education	0.00	170.00	-170.00	-100.0%
Total 5012300 · BOA Services	0.00	170.00	-170.00	-100.0%
Total 5012000 · Board of Adjustment	0.00	170.00	-170.00	-100.0%
Total 5011000 · Planning Boards	0.00	978.50	-978.50	-100.0%
6010000 · Parks & Recreation				
6011500 · Community Events				
6011530 · Community Events				
6011310 · Community Events				
6011389 · Music in the Park	4,995.29	6,041.11	-1,045.82	-17.3%
6010303 · Volunteer Appreciation	0.00	1,710.00	-1,710.00	-100.0%
Total 6011310 · Community Events	4,995.29	7,751.11	-2,755.82	-35.6%

Town of Summerfield
 Profit & Loss Prev Year Comparison
 July through August 2022

	Jul - Aug 22	Jul - Aug 21	\$ Change	% Change
Total 6011530 · Community Events	4,995.29	7,751.11	-2,755.82	-35.6%
Total 6011500 · Community Events	4,995.29	7,751.11	-2,755.82	-35.6%
6011000 · Parks and Rec Department				
6011100 · P&R Personnel				
6011101 · Salaries & Wages	10,940.29	10,786.08	154.21	1.4%
6011102 · FICA Contributions	837.61	825.82	11.79	1.4%
6011105 · Insurance Benefits	922.47	1,710.74	-788.27	-46.1%
6011107 · Retirement-Pension	1,168.00	1,899.02	-731.02	-38.5%
6011110 · Retirement-401(k)	289.59	529.80	-240.21	-45.3%
Total 6011100 · P&R Personnel	14,157.96	15,751.46	-1,593.50	-10.1%
6011200 · P&R Operating Expenses				
6011250 · SC Park Operating Expenses				
6011202 · SC Park Landscape Maint:	4,341.00	3,995.00	346.00	8.7%
6011205 · SC Park-Maintenance & Contracts	1,284.48	1,560.24	-275.76	-17.7%
6011206 · SC Park-Tools & Supplies	683.01	105.28	577.73	548.8%
6011207 · SC Park Trail Maintenance	0.00	284.11	-284.11	-100.0%
Total 6011250 · SC Park Operating Expenses	6,308.49	5,944.63	363.86	6.1%
6011270 · SAP Operating Expenses				
6011271 · SAP Maintenance & Contracts	4,176.31	4,222.61	-46.30	-1.1%
6011272 · SAP Tools & Supplies	424.66	87.93	336.73	383.0%
6011273 · SAP Landscape Maintenance	4,341.00	3,995.00	346.00	8.7%
6011275 · SAP Field Maintenance	6,815.90	4,514.00	2,301.90	51.0%
Total 6011270 · SAP Operating Expenses	15,757.87	12,819.54	2,938.33	22.9%
Total 6011200 · P&R Operating Expenses	22,066.36	18,764.17	3,302.19	17.6%
6011300 · P&R Services				
6011104 · Workers' Comp	2,800.00	2,694.65	105.35	3.9%
Total 6011300 · P&R Services	2,800.00	2,694.65	105.35	3.9%
6011400 · P&R Capital Outlay				
6011414 · SAP Grounds Improvement	19,414.29	0.00	19,414.29	100.0%
6011416 · Bandera Farms Park	1,354.27	0.00	1,354.27	100.0%
Total 6011400 · P&R Capital Outlay	20,768.56	0.00	20,768.56	100.0%
Total 6011000 · Parks and Rec Department	59,792.88	37,210.28	22,582.60	60.7%
Total 6010000 · Parks & Recreation	64,788.17	44,961.39	19,826.78	44.1%
7010000 · Community Services & Committees				
7011000 · Public Safety & Services				
7011300 · Public Services				
7011201 · Volunteer Programs	1,800.00	0.00	1,800.00	100.0%
Total 7011300 · Public Services	1,800.00	0.00	1,800.00	100.0%
Total 7011000 · Public Safety & Services	1,800.00	0.00	1,800.00	100.0%
7013100 · Historical Committee				
7013310 · Historical Comm. Services				
7013304 · Special Events	542.72	0.00	542.72	100.0%
Total 7013310 · Historical Comm. Services	542.72	0.00	542.72	100.0%
7013400 · Historical Comm Capital Outlay				

Town of Summerfield
 Profit & Loss Prev Year Comparison
 July through August 2022

	Jul - Aug 22	Jul - Aug 21	\$ Change	% Change
7013405 - Historical Site Projects	238.09	0.00	238.09	100.0%
Total 7013400 - Historical Comm Capital Outlay	238.09	0.00	238.09	100.0%
Total 7013100 - Historical Committee	780.81	0.00	780.81	100.0%
Total 7010000 - Community Services & Committees	2,580.81	0.00	2,580.81	100.0%
Total Expense	164,246.21	213,480.23	-49,234.02	-23.1%
Net Ordinary Income	-119,494.94	-86,196.90	-33,298.04	-38.6%
Net Income	<u>-119,494.94</u>	<u>-86,196.90</u>	<u>-33,298.04</u>	<u>-38.6%</u>

Town of Summerfield
Balance Sheet
 As of August 31, 2022

Aug 31, 22

ASSETS**Current Assets****Checking/Savings**

0110000 · Truist	158,774.33
0120000 · Petty Cash	150.00
0130000 · Maturities in One Year or Less	
0130100 · NC Cash Management Trust	554,419.62
0130700 · Pinnacle Bank Money Market	11,583.19
0130900 · Bank of OR Money Market	1,270.99
0143019 · Bank of OR 3yr CDAR 10/2022	1,087,053.23
0143033 · Bank of OR 12 mo CD 10/2022	220,459.48
0143034 · Bank of OR 12 mo CDAR 12/2022	1,001,174.44
0143036 · Bank of OR 12 mo CDAR 2/2023	1,642,612.27
0143037 · Bank of OR 12 mo CDAR 2/2023.0	1,143,695.50
0143038 · Pinnacle 12 mo CDAR 6/2023	1,605,532.68
1403039 · Pinnacle 12 mo CDAR 7/2023	435,814.14

Total 0130000 · Maturities in One Year or Less 7,703,615.54

Total Checking/Savings 7,862,539.87

Accounts Receivable

0161000 · A/R - Property Taxes	
0161017 · A/R - Property Taxes 2020	983.89
0161016 · A/R - Property Taxes 2019	319.63
0161015 · A/R - Property Taxes 2018	271.94
0161014 · A/R - Property Taxes 2017	211.53
0161013 · A/R - Property Taxes 2016	152.11
0161012 · A/R - Property Taxes 2015	131.35
0161011 · A/R - Property Taxes 2014	129.08
0161010 · A/R - Property Taxes 2013	287.54
0161009 · A/R - Property Taxes 2012	336.97
0161008 · A/R - Property Taxes 2011	426.82
0161007 · A/R - Property Taxes 2010	203.74

Total 0161000 · A/R - Property Taxes 3,454.60

0165500 · A/R - Nuisance Abatement 2,325.00

Total Accounts Receivable 5,779.60

Other Current Assets

0170000 · Sales Tax Receivable	7,246.93
0170500 · Food Sales Tax Receivable	24.06
0172000 · Prepaid Expenses	4,087.45

Total Other Current Assets 11,358.44

Total Current Assets 7,879,677.91

Fixed Assets**0180000 · Land**

0180030 · Trails and Open Space Land	1,028,350.75
0180010 · Municipal Complex Land	189,301.70
0180020 · P&R - SCP and SAP Land	1,344,392.24

Total 0180000 · Land 2,562,044.69

0181000 · Land Improvements

0181090 · SCP Improvements	7,745.01
0181010 · Town Hall Land Improvements	28,508.88
0181020 · Trails/Open Space Improvements	206,688.25
0181030 · SCP Phase I	560,440.67
0181040 · SCP Phase II	1,042,423.77
0181045 · SCP Land Improvements	233,449.62
0181050 · SAP Phase I Land Improvements	2,662,295.74
0181055 · SAP Phase II Land Improvements	3,385.00
0181057 · SAP Land Improvements	956,174.65
0181060 · Gordon Prop Land Improvements	36,411.47

**Town of Summerfield
Balance Sheet
As of August 31, 2022**

	Aug 31, 22
0181070 · Martin Land Improvements	550.00
0181080 · Vandergriff Land Improvements	892.50
Total 0181000 · Land Improvements	5,738,965.56
0182000 · Buildings/Structures	
0182010 · Town Hall Bldgs/Structures	211,858.34
0182020 · Recreational Bldgs/Structures	1,170,695.11
0182030 · Gordon Bldgs/Structures	80,738.00
0182040 · Martin Bldgs/Structures	55,570.44
0182050 · Historical Markers	31,438.40
Total 0182000 · Buildings/Structures	1,550,300.29
0182500 · Building Improvements	
0182510 · Town Hall Building Improvements	339,297.77
0182520 · Recreational Bldg Improvements	39,938.53
0182530 · Gordon Building Improvements	11,708.98
0182540 · Martin Building Improvements	540.00
Total 0182500 · Building Improvements	391,485.28
0183000 · Furniture, Fixtures, & Equip	
0183010 · Town Hall Furn Fixtures & Equip	77,105.83
0183030 · Town Hall Computer Equipment	76,183.03
0183040 · Recreational Equipment	208,870.09
0183050 · Town Vehicles	49,871.28
Total 0183000 · Furniture, Fixtures, & Equip	412,030.23
0184000 · Construction in Progress	
0184060 · Brookbank Road Properties CIP	9,184.00
0184070 · Trails & Open Space CIP	360,837.14
0184100 · Martin House CIP	23,193.43
0184110 · Gordon Building CIP	40,506.80
Total 0184000 · Construction in Progress	433,721.37
0185000 · Research and Town Studies	
0185050 · Water and Fire Protection Study	3,500.00
0185060 · Trails & Open Space Master Plan	42,624.43
Total 0185000 · Research and Town Studies	46,124.43
0189000 · Accumulated Depreciation	-3,939,073.31
Total Fixed Assets	7,195,598.54
Other Assets	
0175000 · Deferred Outflows - Pension	141,749.00
Total Other Assets	141,749.00
TOTAL ASSETS	15,217,025.45
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
0210000 · Accounts Payable	450.00
Total Accounts Payable	450.00
Other Current Liabilities	
0220000 · Surety Bond Payable	103,622.50
0230000 · Reserve for Est Uncollected Tax	2,695.71
0250000 · Deferred Revenue	1,701.12
0276000 · Summerfield Farms Village Funds	1,059.15
Total Other Current Liabilities	109,078.48

Town of Summerfield
Balance Sheet
As of August 31, 2022

	Aug 31, 22
Total Current Liabilities	109,528.48
Long Term Liabilities	
0295000 · Deferred Inflows - Pension	12,440.01
0270000 · Accrued Compensated Absences	40,847.72
0290000 · Net Pension Liability	250,140.00
Total Long Term Liabilities	303,427.73
Total Liabilities	412,956.21
Equity	
0320000 · Investment in Fixed Assets	5,783,741.51
0339000 · Unassigned Fund Balance	4,480,109.53
0350000 · Restricted Fund Balance	
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
0333000 · Res.-Historical Committee	1,043.68
0334000 · Res.-Welcome Sign	20.00
0339100 · Res.-Comm Center Renovation	650.00
0339200 · ARP COVID Federal Funding	1,332,161.36
0339300 · Res.-New Town Hall Donations	1,500.00
Total 0350000 · Restricted Fund Balance	1,336,699.14
0360000 · Assigned Fund Balance	
0342000 · Desig for Subsequent Yr Expend	3,323,014.00
Total 0360000 · Assigned Fund Balance	3,323,014.00
Net Income	-119,494.94
Total Equity	14,804,069.24
TOTAL LIABILITIES & EQUITY	15,217,025.45

9/8/2022

Town of Summerfield
Summary of Investments
As of August 31, 2022

	Rate	Account Balance	Maturity Date
Truist Bank			
Public Funds Checking	0.01%	\$ 121,727.90	N/A
NC Capital Management Trust			
Cash Management Trust	1.83%	\$ 554,419.62	N/A
Pinnacle Bank			
Money Market	0.05%	\$ 11,583.19	N/A
Bank of Oak Ridge			
Money Market	0.05%	\$ 1,270.99	N/A
Bank of Oak Ridge			
3 year CDAR	1.55%	\$ 1,087,053.23	10/6/2022
Bank of Oak Ridge			
12 mo in-house CD	0.25%	\$ 220,459.48	10/24/2022
Bank of Oak Ridge			
12 month CDAR	0.17%	\$ 1,001,174.44	12/22/2022
Bank of Oak Ridge			
12 month CDAR	0.17%	\$ 1,642,612.27	2/2/2023
Bank of Oak Ridge			
12 month CDAR	0.17%	\$ 1,143,695.50	2/16/2023
Pinnacle Bank			
12 month CDAR	1.80%	\$ 1,605,532.68	6/23/2023
Pinnacle Bank			
12 month CDAR	1.95%	\$ 435,814.14	7/27/2023
Total		\$ 7,825,343.44	



August 30, 2022

Re: Finance Officer budget Transfer #1 (FY2022-23)

Summerfield Town Council:

As provided in the approved 2021-22 Budget Ordinance, the "Finance Officer may transfer amounts within line items" to meet the operational needs of the Town and such adjustments are to be reported to Town Council. The following actions were taken on August 30, 2022:

- 1) 6011411: Grounds Equipment increase \$3,000.00 from \$0.00 to \$3,000.00
- 2) 6011414: SAP Grounds Improvement increase \$25,000.00 from \$0.00 to \$25,000.00
- 3) 6011404: Trail Development decrease \$28,000.00 from \$130,000.00 to \$102,000.00

Increased funds are needed in the FY2022-23 Grounds Equipment and SAP Grounds Improvement budgets due to sand rake repairs, new Duke Energy lighting and irrigation system repairs. Sufficient funds are available within Trail Development to cover these costs.

There was no net increase in funds. All funds remain within the functional areas of each department.

Respectfully,

Dee Hall
Finance Officer