

**Town of Summerfield**  
**Balance Sheet**  
 As of November 30, 2016

Nov 30, 16

**ASSETS**

**Current Assets**

**Checking/Savings**

0110000 · Sun Trust Bank	105,450.20
0120000 · Petty Cash	150.00
0130000 · Maturities in One Year or Less	
0130100 · NC Cash Management Trust	3,479.52
0130700 · Bank of NC Money Market	2,899,694.68
0143005 · Bank of NC 3 yr CDARS 7/2017	1,545,258.22
0143006 · Bank of NC 2 yr CDARS 8/2017	511,041.74
<b>Total 0130000 · Maturities in One Year or Less</b>	<b>4,959,474.16</b>
0140000 · Maturities Greater Than a Year	
0143007 · Bank of NC 3 yr CDARS 8/2018	1,022,083.50
0143008 · Bank of OR 2yr CDAR 10/2018	600,921.74
0143009 · Bank of OR 3yr CDAR 10/2019	1,001,735.50
<b>Total 0140000 · Maturities Greater Than a Year</b>	<b>2,624,740.74</b>

**Total Checking/Savings** 7,689,815.10

**Accounts Receivable**

0161000 · A/R - Property Taxes	
0161012 · A/R - Property Taxes 2015	1,624.03
0161011 · A/R - Property Taxes 2014	431.02
0161010 · A/R - Property Taxes 2013	498.81
0161009 · A/R - Property Taxes 2012	560.01
0161008 · A/R - Property Taxes 2011	587.98
0161007 · A/R - Property Taxes 2010	283.30
0161006 · A/R - Property Taxes 2009	88.39
0161005 · A/R - Property Taxes 2008	344.67
0161004 · A/R - Property Taxes 2007	358.25
0161003 · A/R - Property Taxes 2006	268.50
0161002 · A/R - Property Taxes 2005	427.10
<b>Total 0161000 · A/R - Property Taxes</b>	<b>5,472.06</b>

**Total Accounts Receivable** 5,472.06

**Other Current Assets**

0170000 · Sales Tax Receivable	825.96
0172000 · Prepaid Expenses	296.25

**Total Other Current Assets** 1,122.21

**Total Current Assets** 7,696,409.37

**Fixed Assets**

**0180000 · Land**

0180030 · Trails and Open Space Land	887,472.62
0180010 · Municipal Complex Land	182,301.70
0180020 · P&R - SCP and SAP Land	1,155,592.24
<b>Total 0180000 · Land</b>	<b>2,225,366.56</b>

**0181000 · Land Improvements**

0181010 · Town Hall Land Improvements	28,508.88
0181020 · Trails/Open Space Improvements	29,014.18
0181030 · SCP Phase I	560,440.67
0181040 · SCP Phase II	1,042,423.77
0181050 · SAP Phase I Land Improvements	2,662,295.74
0181060 · Gordon Prop Land Improvements	36,411.47
0181070 · Martin Land Improvements	550.00
0181080 · Vandergrift Land Improvements	892.50

**Total 0181000 · Land Improvements** 4,360,537.21

**0182000 · Buildings/Structures**

0182010 · Town Hall Bldgs/Structures	211,360.79
0182020 · Recreational Bldgs/Structures	553,908.62
0182030 · Gordon Bldgs/Structures	75,000.00

**Town of Summerfield  
 Balance Sheet  
 As of November 30, 2016**

	Nov 30, 16
0182040 · Martin Bldgs/Structures	46,961.89
<b>Total 0182000 · Buildings/Structures</b>	<b>887,231.30</b>
<b>0182500 · Building Improvements</b>	
0182510 · Town Hall Building Improvements	81,696.73
0182520 · Recreational Bldg Improvements	39,938.53
0182530 · Gordon Building Improvements	11,708.98
0182540 · Martin Building Improvements	540.00
<b>Total 0182500 · Building Improvements</b>	<b>133,884.24</b>
<b>0183000 · Furniture, Fixtures, &amp; Equip</b>	
0183010 · Town Hall Furn Fixtures & Equip	66,671.69
0183020 · Town Generator	32,498.00
0183030 · Town Hall Computer Equipment	42,692.31
0183040 · Recreational Equipment	175,176.28
0183050 · Town Vehicles	38,415.25
<b>Total 0183000 · Furniture, Fixtures, &amp; Equip</b>	<b>355,453.53</b>
<b>0184000 · Construction in Progress</b>	
0184040 · SAP CIP	246,252.45
0184060 · Brookbank Road Properties CIP	9,184.00
0184070 · Trails & Open Space CIP	92,667.01
0184080 · Town Hall Renovations CIP	10,994.85
0184090 · SCP CIP	3,600.00
<b>Total 0184000 · Construction in Progress</b>	<b>362,698.31</b>
0189000 · Accumulated Depreciation	-2,203,505.39
<b>Total Fixed Assets</b>	<b>6,121,665.76</b>
<b>Other Assets</b>	
0175000 · Deferred Outflows - Pension	28,693.99
<b>Total Other Assets</b>	<b>28,693.99</b>
<b>TOTAL ASSETS</b>	<b>13,846,769.12</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
0230000 · Reserve for Est Uncollected Tax	4,167.20
0250000 · Deferred Revenue	1,366.20
0266000 · Insurance Deductions Payable	-8.20
0267000 · Payroll Liabilities	-319.68
<b>Total Other Current Liabilities</b>	<b>5,205.52</b>
<b>Total Current Liabilities</b>	<b>5,205.52</b>
<b>Long Term Liabilities</b>	
0295000 · Deferred Inflows - Pension	14,521.00
0270000 · Accrued Compensated Absences	28,142.38
0290000 · Net Pension Liability	22,933.00
<b>Total Long Term Liabilities</b>	<b>65,596.38</b>
<b>Total Liabilities</b>	<b>70,801.90</b>
<b>Equity</b>	
0310000 · Committed Fund Balance	
0341000 · Committed Fund Bal-Parks & Rec	100,000.00
0340000 · Committed Fund Bal-Transport	50,000.00
<b>Total 0310000 · Committed Fund Balance</b>	<b>150,000.00</b>
0320000 · Investment in Fixed Assets	6,248,686.56
0339000 · Unassigned Fund Balance	6,223,488.80
0350000 · Restricted Fund Balance	
0334000 · Res.-Welcome Sign	20.00
0333000 · Res.-Historical Committee	1,010.68

1:01 PM  
12/06/16  
Accrual Basis

**Town of Summerfield**  
**Balance Sheet**  
As of November 30, 2016

	<u>Nov 30, 16</u>
0332000 · Res.-Brittain Bldg Clock Fund	1,324.10
0331000 · Res.-Parks and Recreation	<u>1,200.00</u>
<b>Total 0350000 · Restricted Fund Balance</b>	<b>3,554.78</b>
<b>0360000 · Assigned Fund Balance</b>	
0342000 · Desig for Subsequent Yr Expend	<u>1,143,935.00</u>
<b>Total 0360000 · Assigned Fund Balance</b>	<b>1,143,935.00</b>
<b>Net Income</b>	<u>6,302.08</u>
<b>Total Equity</b>	<u>13,775,967.22</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>13,846,769.12</b></u>



Town of Summerfield  
**Profit & Loss Budget vs. Actual**  
 July through November 2016

	Jul - Nov 16	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
1010000 · Revenue				
1010100 · Taxes				
1010117 · Property Taxes - 2016	276,140.94	384,000.00	-107,859.06	71.9%
1010116 · Property Taxes - 2015	687.23	0.00	687.23	100.0%
1010115 · Property Taxes - 2014	67.91	0.00	67.91	100.0%
1010114 · Property Taxes - 2013	39.22	0.00	39.22	100.0%
1010113 · Property Taxes - 2012	23.58	0.00	23.58	100.0%
1010112 · Property Taxes - 2011	8.81	0.00	8.81	100.0%
1010111 · Property Taxes - 2010	2.86	0.00	2.86	100.0%
1010110 · Property Taxes - 2009	8.00	0.00	8.00	100.0%
1010109 · Property Taxes - 2008	2.39	0.00	2.39	100.0%
1010108 · Property Taxes - 2007	0.00	0.00	0.00	0.0%
1010106 · Property Taxes - 2006	0.00	0.00	0.00	0.0%
1010105 · Property Taxes - 2005	0.00	0.00	0.00	0.0%
1010101 · Property Taxes - 2004	0.00	0.00	0.00	0.0%
1010102 · 1% Local Gov't Sales Tax(39)	12,665.11	52,000.00	-39,334.89	24.4%
1010103 · 1/2% Suppl Local Sales Tax(40)	5,588.09	21,500.00	-15,911.91	26.0%
1010104 · 1/2% Add'l Local Sales Tax(42)	6,144.73	24,750.00	-18,605.27	24.8%
1010107 · Local Option Sales Tax(44)	17.72	0.00	17.72	100.0%
1010180 · City Hold Harmless Sales Tax	4,809.69	17,000.00	-12,190.31	28.3%
<b>Total 1010100 · Taxes</b>	<b>306,206.28</b>	<b>499,250.00</b>	<b>-193,043.72</b>	<b>61.3%</b>
1010200 · Intergovernmental Revenue				
1010201 · Beer and Wine Tax	0.00	51,000.00	-51,000.00	0.0%
1010202 · Franchise Tax on Electric Power	0.00	290,000.00	-290,000.00	0.0%
1010203 · ABC Distribution	19,023.40	73,000.00	-53,976.60	26.1%
1010204 · Cable Franchise	0.00	89,000.00	-89,000.00	0.0%
1010205 · Excise Tax on Piped Natural Gas	0.00	32,000.00	-32,000.00	0.0%
1010206 · Sales Tax on Telecommunication	0.00	14,500.00	-14,500.00	0.0%
1010207 · Solid Waste Disposal Tax	1,961.10	7,000.00	-5,038.90	28.0%
<b>Total 1010200 · Intergovernmental Revenue</b>	<b>20,984.50</b>	<b>556,500.00</b>	<b>-535,515.50</b>	<b>3.8%</b>
1010300 · Investment Earnings				
1010301 · Invest. Earnings	38,419.42	93,000.00	-54,580.58	41.3%
<b>Total 1010300 · Investment Earnings</b>	<b>38,419.42</b>	<b>93,000.00</b>	<b>-54,580.58</b>	<b>41.3%</b>
1010400 · Fees & Misc. Revenues				
1010401 · Planning Fees	8,483.10	18,000.00	-9,516.90	47.1%
1010404 · Misc. Revenue	4.00	300.00	-296.00	1.3%
<b>Total 1010400 · Fees &amp; Misc. Revenues</b>	<b>8,487.10</b>	<b>18,300.00</b>	<b>-9,812.90</b>	<b>46.4%</b>
1010500 · Grants and Intergov Transfers				
1010504 · Miscellaneous Grants	0.00	0.00	0.00	0.0%
<b>Total 1010500 · Grants and Intergov Transfers</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
1010600 · Donations and Program Revenues				
1010630 · Program Revenues - Parks & Rec				
1010660 · SAP Concession Revenue	1,874.10	2,500.00	-625.90	75.0%
1010670 · SAP Rental Fee Revenue	15,920.00	31,500.00	-15,580.00	50.5%
1010650 · SAP Advertising Revenue	0.00	0.00	0.00	0.0%
1010631 · SCP Park Rental Fee Revenue	400.00	500.00	-100.00	80.0%
<b>Total 1010630 · Program Revenues - Parks &amp; Rec</b>	<b>18,194.10</b>	<b>34,500.00</b>	<b>-16,305.90</b>	<b>52.7%</b>
1010620 · Program Revenues - Founders' Da				
1010622 · Founders' Day Ride/Game Revenue	0.00	0.00	0.00	0.0%
1010623 · Founders' Day Space Revenue	0.00	600.00	-600.00	0.0%
1010625 · Founders' Day Food Vendor Rev	0.00	200.00	-200.00	0.0%

12/06/16

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July through November 2016

	Jul - Nov 16	Budget	\$ Over Budget	% of Budget
1010626 · Founders' Day Sponsor Revenue	0.00	1,800.00	-1,800.00	0.0%
1010627 · Founders' Day Misc Fee Revenue	0.00	150.00	-150.00	0.0%
<b>Total 1010620 · Program Revenues - Founders' ...</b>	<b>0.00</b>	<b>2,750.00</b>	<b>-2,750.00</b>	<b>0.0%</b>
1010601 · Donations and Sponsorships-P&R				
1010686 · Music in Park-Donation/Sponsor	0.00	0.00	0.00	0.0%
1010683 · Tree Lighting Donation/Sponsor	500.00	0.00	500.00	100.0%
1010601 · Donations and Sponsorships-P&R -...	0.00	0.00	0.00	0.0%
<b>Total 1010601 · Donations and Sponsorships-P...</b>	<b>500.00</b>	<b>0.00</b>	<b>500.00</b>	<b>100.0%</b>
1010605 · Donations - Founders' Day	0.00	0.00	0.00	0.0%
1010606 · Donations - Historical Comm	0.00	0.00	0.00	0.0%
1010610 · Donations - General Purpose	0.00	0.00	0.00	0.0%
<b>Total 1010600 · Donations and Program Revenues</b>	<b>18,694.10</b>	<b>37,250.00</b>	<b>-18,555.90</b>	<b>50.2%</b>
1010700 · Transfer from Fund Balance				
1010701 · Transfer from Undes Fund Bal	0.00	1,143,935.00	-1,143,935.00	0.0%
<b>Total 1010700 · Transfer from Fund Balance</b>	<b>0.00</b>	<b>1,143,935.00</b>	<b>-1,143,935.00</b>	<b>0.0%</b>
<b>Total 1010000 · Revenue</b>	<b>392,791.40</b>	<b>2,348,235.00</b>	<b>-1,955,443.60</b>	<b>16.7%</b>
<b>Total Income</b>	<b>392,791.40</b>	<b>2,348,235.00</b>	<b>-1,955,443.60</b>	<b>16.7%</b>
<b>Gross Profit</b>	<b>392,791.40</b>	<b>2,348,235.00</b>	<b>-1,955,443.60</b>	<b>16.7%</b>
<b>Expense</b>				
2010000 · Governing Body Expenses				
2010100 · Governing Body Personnel				
2010101 · Workers Compensation	86.28	125.00	-38.72	69.0%
2010102 · Insurance & Bonding - Fidelity	7,450.49	7,500.00	-49.51	99.3%
2010105 · Town Council Stipends	5,000.00	15,000.00	-10,000.00	33.3%
2010106 · FICA on Town Council Stipends	382.49	1,150.00	-767.51	33.3%
2010107 · NCLM Service Fee	11,106.00	11,300.00	-194.00	98.3%
2010108 · Piedmont Triad Reg Council Dues	0.00	2,324.00	-2,324.00	0.0%
2010109 · School of Govt Foundation Dues	1,328.00	1,328.00	0.00	100.0%
<b>Total 2010100 · Governing Body Personnel</b>	<b>25,353.26</b>	<b>38,727.00</b>	<b>-13,373.74</b>	<b>65.5%</b>
2010200 · Governing Body Oper. Expenses				
2010201 · Retreat & Local Officials' Mtgs	0.00	1,950.00	-1,950.00	0.0%
<b>Total 2010200 · Governing Body Oper. Expenses</b>	<b>0.00</b>	<b>1,950.00</b>	<b>-1,950.00</b>	<b>0.0%</b>
2010300 · Governing Body Services				
2010301 · Training/Education	600.00	1,500.00	-900.00	40.0%
2010302 · Per Diem & Travel	378.66	1,200.00	-821.34	31.6%
2010303 · Volunteer Appreciation	1,440.00	1,500.00	-60.00	96.0%
<b>Total 2010300 · Governing Body Services</b>	<b>2,418.66</b>	<b>4,200.00</b>	<b>-1,781.34</b>	<b>57.6%</b>
<b>Total 2010000 · Governing Body Expenses</b>	<b>27,771.92</b>	<b>44,877.00</b>	<b>-17,105.08</b>	<b>61.9%</b>
3010000 · Administration				
3010100 · Administration Personnel				
3010101 · Salaries & Wages	56,819.13	176,000.00	-119,180.87	32.3%
3010102 · FICA Contribution	4,353.74	13,500.00	-9,146.26	32.2%
3010103 · Unemployment Compensation	0.00	650.00	-650.00	0.0%
3010104 · Workers Compensation	477.31	650.00	-172.69	73.4%
3010105 · Health, Vision, Dental Insur	15,342.90	30,000.00	-14,657.10	51.1%
3010106 · Life Insurance	374.64	1,000.00	-625.36	37.5%
3010107 · Employee Retirement-Pension	5,025.41	13,300.00	-8,274.59	37.8%
3010108 · Dues & Subscriptions	1,222.88	1,400.00	-177.12	87.3%

Town of Summerfield  
**Profit & Loss Budget vs. Actual**  
 July through November 2016

	Jul - Nov 16	Budget	\$ Over Budget	% of Budget
3010110 · Employee Retirement-401(k)	2,112.06	5,300.00	-3,187.94	39.9%
<b>Total 3010100 · Administration Personnel</b>	<b>85,728.07</b>	<b>241,800.00</b>	<b>-156,071.93</b>	<b>35.5%</b>
<b>3010200 · Administration Oper. Expenses</b>				
3010201 · Office Supplies & Materials	953.64	5,000.00	-4,046.36	19.1%
3010202 · Copier Lease & Maintenance	681.08	2,300.00	-1,618.92	29.6%
3010203 · Telephone	1,444.18	3,200.00	-1,755.82	45.1%
3010204 · Postage	283.36	1,000.00	-716.64	28.3%
3010205 · Furniture & Equipment	89.99	2,000.00	-1,910.01	4.5%
3010206 · Information Technology Expenses	2,864.62	13,000.00	-10,135.38	22.0%
3010207 · Internet Expense	2,052.69	3,400.00	-1,347.31	60.4%
3010208 · Town Meeting Refreshments	153.77	500.00	-346.23	30.8%
3010209 · Insurance	7,244.24	8,500.00	-1,255.76	85.2%
3010210 · Advertising	383.36	3,000.00	-2,616.64	12.8%
3010211 · Records Storage	326.66	900.00	-573.34	36.3%
3010212 · Administration-Misc Exp	22.60	1,000.00	-977.40	2.3%
3010213 · Vehicle Maintenance	707.64	3,000.00	-2,292.36	23.6%
<b>Total 3010200 · Administration Oper. Expenses</b>	<b>17,207.83</b>	<b>46,800.00</b>	<b>-29,592.17</b>	<b>36.8%</b>
<b>3010300 · Administration Services</b>				
3010301 · Training/Education	1,350.00	1,850.00	-500.00	73.0%
3010302 · Per Diem & Travel	2,346.12	4,500.00	-2,153.88	52.1%
3010303 · Town Newsletter	0.00	4,000.00	-4,000.00	0.0%
3010304 · Website Redesign	0.00	0.00	0.00	0.0%
3010305 · Branding	537.05	2,000.00	-1,462.95	26.9%
<b>Total 3010300 · Administration Services</b>	<b>4,233.17</b>	<b>12,350.00</b>	<b>-8,116.83</b>	<b>34.3%</b>
<b>3010400 · Administration Capital Outlay</b>				
3010404 · Computer Equip & Peripherals	2,530.00	6,000.00	-3,470.00	42.2%
3010405 · Software	0.00	1,500.00	-1,500.00	0.0%
3010406 · Furniture	0.00	3,000.00	-3,000.00	0.0%
3010407 · Audio Visual Equipment	0.00	500.00	-500.00	0.0%
<b>Total 3010400 · Administration Capital Outlay</b>	<b>2,530.00</b>	<b>11,000.00</b>	<b>-8,470.00</b>	<b>23.0%</b>
<b>Total 3010000 · Administration</b>	<b>109,699.07</b>	<b>311,950.00</b>	<b>-202,250.93</b>	<b>35.2%</b>
<b>4011000 · Finance</b>				
<b>4011100 · Finance-Personnel</b>				
4011101 · Salaries & Wages	17,993.92	55,000.00	-37,006.08	32.7%
4011102 · FICA	1,376.53	4,200.00	-2,823.47	32.8%
4011103 · Unemployment	0.00	300.00	-300.00	0.0%
4011104 · Workers Comp Insurance	145.27	200.00	-54.73	72.6%
4011107 · Employee Retirement-Pension	1,590.94	4,100.00	-2,509.06	38.8%
4011108 · Dues & Subscriptions	0.00	0.00	0.00	0.0%
4011110 · Employee Retirement-401(k)	668.62	1,700.00	-1,031.38	39.3%
<b>Total 4011100 · Finance-Personnel</b>	<b>21,775.28</b>	<b>65,500.00</b>	<b>-43,724.72</b>	<b>33.2%</b>
<b>4011300 · Finance-Services</b>				
4011301 · Audit	12,100.00	12,100.00	0.00	100.0%
4011303 · Insurance & Bonding - Fidelity	340.00	550.00	-210.00	61.8%
4011304 · Tax Collection	2,158.00	2,158.00	0.00	100.0%
4011305 · Misc Finance Charges	554.03	1,000.00	-445.97	55.4%
4011306 · Training/Education	0.00	1,250.00	-1,250.00	0.0%
4011307 · Per Diem & Travel	0.00	750.00	-750.00	0.0%
<b>Total 4011300 · Finance-Services</b>	<b>15,152.03</b>	<b>17,808.00</b>	<b>-2,655.97</b>	<b>85.1%</b>
<b>Total 4011000 · Finance</b>	<b>36,927.31</b>	<b>83,308.00</b>	<b>-46,380.69</b>	<b>44.3%</b>
<b>4012000 · Legal</b>				

12/06/16

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July through November 2016

	Jul - Nov 16	Budget	\$ Over Budget	% of Budget
<b>4012300 · Legal Services</b>				
<b>4012301 · Contract Legal Services</b>	7,326.00	50,000.00	-42,674.00	14.7%
<b>Total 4012300 · Legal Services</b>	7,326.00	50,000.00	-42,674.00	14.7%
<b>Total 4012000 · Legal</b>	7,326.00	50,000.00	-42,674.00	14.7%
<b>4013000 · Planning</b>				
<b>4013100 · Planning Personnel</b>				
4013101 · Salaries and Wages	15,309.00	125,000.00	-109,691.00	12.2%
4013102 · FICA Contribution	1,173.50	9,750.00	-8,576.50	12.0%
4013103 · Unemployment Compensation	0.00	500.00	-500.00	0.0%
4013104 · Worker's Compensation	1,381.82	2,100.00	-718.18	65.8%
4013105 · Health, Dental, Vision Insur	2,053.58	19,000.00	-16,946.42	10.8%
4013106 · Life Insurance	65.52	800.00	-734.48	8.2%
4013107 · Retirement-Pension	1,109.90	9,400.00	-8,290.10	11.8%
4013108 · Dues and Subscriptions	583.75	5,300.00	-4,716.25	11.0%
4013110 · Retirement-401(k)	459.27	3,800.00	-3,340.73	12.1%
<b>Total 4013100 · Planning Personnel</b>	22,136.34	175,650.00	-153,513.66	12.6%
<b>4013200 · Planning-Operating Exp</b>				
4013201 · Office Supplies	311.91	1,100.00	-788.09	28.4%
4013203 · Equipment Maintenance	0.00	1,500.00	-1,500.00	0.0%
<b>Total 4013200 · Planning-Operating Exp</b>	311.91	2,600.00	-2,288.09	12.0%
<b>4013300 · Planning-Services</b>				
4013310 · Development Ordinance	0.00	1,000.00	-1,000.00	0.0%
4013301 · Training/Education	334.00	600.00	-266.00	55.7%
4013302 · Per Diem & Travel	465.79	1,000.00	-534.21	46.6%
4013303 · Planning Services	7,472.50	55,000.00	-47,527.50	13.6%
4013305 · Zoning Enforcement	7,248.18	16,000.00	-8,751.82	45.3%
4013308 · Town Engineer Contract	12,536.25	27,500.00	-14,963.75	45.6%
<b>Total 4013300 · Planning-Services</b>	28,056.72	101,100.00	-73,043.28	27.8%
<b>4013400 · Planning-Capital Outlay</b>				
4013401 · Computer Equipment & Peripherals	0.00	2,000.00	-2,000.00	0.0%
<b>Total 4013400 · Planning-Capital Outlay</b>	0.00	2,000.00	-2,000.00	0.0%
<b>Total 4013000 · Planning</b>	50,504.97	281,350.00	-230,845.03	18.0%
<b>4014000 · Election Services</b>				
<b>4014300 · Elections Services</b>				
4014301 · Contract Election Service	0.00	0.00	0.00	0.0%
<b>Total 4014300 · Elections Services</b>	0.00	0.00	0.00	0.0%
<b>Total 4014000 · Election Services</b>	0.00	0.00	0.00	0.0%
<b>5010000 · Public Property/Buildings</b>				
<b>5010200 · Public Prop/Build-Oper. Expense</b>				
5010201 · Repairs, Maint, & Contracts	2,139.24	11,000.00	-8,860.76	19.4%
5010202 · Office Cleaning	996.45	3,000.00	-2,003.55	33.2%
5010203 · Landscaping	4,710.00	14,500.00	-9,790.00	32.5%
5010204 · Heating & Utility Supplies	1,889.73	5,500.00	-3,610.27	34.4%
5010206 · Rental of Offices	0.00	1,900.00	-1,900.00	0.0%
<b>Total 5010200 · Public Prop/Build-Oper. Expense</b>	9,735.42	35,900.00	-26,164.58	27.1%
<b>5010400 · Public Prop/Build-Cap Outlay</b>				
5010401 · Architectual Services	0.00	75,000.00	-75,000.00	0.0%
5010402 · Construction Services	12,179.00	125,000.00	-112,821.00	9.7%
5010403 · Land Acquis/Improvements	0.00	60,000.00	-60,000.00	0.0%



Town of Summerfield  
**Profit & Loss Budget vs. Actual**  
 July through November 2016

	Jul - Nov 16	Budget	\$ Over Budget	% of Budget
<b>Total 5010400 · Public Prop/Build-Cap Outlay</b>	12,179.00	260,000.00	-247,821.00	4.7%
<b>Total 5010000 · Public Property/Buildings</b>	21,914.42	295,900.00	-273,985.58	7.4%
<b>6010000 · Community Resources</b>				
<b>6011500 · Parks and Rec Committee</b>				
<b>6011530 · Parks &amp; Rec Committee Services</b>				
<b>6011310 · Parks and Rec Programs</b>				
6011381 · Fishing Event Expenditures	0.00	1,500.00	-1,500.00	0.0%
6011383 · Tree Lighting Expenditures	1,970.84	3,800.00	-1,829.16	51.9%
6011384 · Touch a Truck Expenditures	715.50	1,100.00	-384.50	65.0%
6011386 · Movies in Park Expenditures	1,529.33	3,250.00	-1,720.67	47.1%
6011388 · Partnership Event Expenditures	622.69	650.00	-27.31	95.8%
6011389 · Music in the Park	5,584.63	9,000.00	-3,415.37	62.1%
<b>Total 6011310 · Parks and Rec Programs</b>	10,422.99	19,300.00	-8,877.01	54.0%
<b>Total 6011530 · Parks &amp; Rec Committee Services</b>	10,422.99	19,300.00	-8,877.01	54.0%
<b>Total 6011500 · Parks and Rec Committee</b>	10,422.99	19,300.00	-8,877.01	54.0%
<b>6011000 · Parks and Rec Department</b>				
<b>6011100 · P&amp;R Personnel</b>				
6011101 · Salaries & Wages	30,056.75	92,000.00	-61,943.25	32.7%
6011102 · FICA Contributions	2,301.09	7,000.00	-4,698.91	32.9%
6011103 · Unemployment Compensation	0.00	700.00	-700.00	0.0%
6011104 · Workers' Comp	1,612.85	2,500.00	-887.15	64.5%
6011106 · Life Insurance	147.28	400.00	-252.72	36.8%
6011107 · Retirement-Pension	1,966.83	5,100.00	-3,133.17	38.6%
6011110 · Retirement-401(k)	826.10	2,100.00	-1,273.90	39.3%
<b>Total 6011100 · P&amp;R Personnel</b>	36,910.90	109,800.00	-72,889.10	33.6%
<b>6011200 · P&amp;R Operating Expenses</b>				
6011208 · Trail Maintenance	0.00	900.00	-900.00	0.0%
<b>6011250 · SC Park Operating Expenses</b>				
6011202 · SC Park Landscape Maint.	9,987.50	24,000.00	-14,012.50	41.6%
6011205 · SC Park-Maintenance & Contracts	2,298.28	15,500.00	-13,201.72	14.8%
6011206 · SC Park-Tools & Supplies	105.97	2,000.00	-1,894.03	5.3%
6011207 · SC Park Trail Maintenance	188.19	1,200.00	-1,011.81	15.7%
<b>Total 6011250 · SC Park Operating Expenses</b>	12,579.94	42,700.00	-30,120.06	29.5%
<b>6011270 · SAP Operating Expenses</b>				
6011271 · SAP Maintenance & Contracts	8,449.41	37,000.00	-28,550.59	22.8%
6011272 · SAP Tools & Supplies	1,816.89	3,500.00	-1,683.11	51.9%
6011273 · SAP Landscape Maintenance	9,987.50	24,000.00	-14,012.50	41.6%
6011275 · SAP Field Maintenance	10,770.64	29,000.00	-18,229.36	37.1%
<b>Total 6011270 · SAP Operating Expenses</b>	31,024.44	93,500.00	-62,475.56	33.2%
<b>Total 6011200 · P&amp;R Operating Expenses</b>	43,604.38	137,100.00	-93,495.62	31.8%
<b>6011300 · P&amp;R Services</b>				
6011301 · Education	0.00	300.00	-300.00	0.0%
6011302 · Per Diem and Travel	0.00	300.00	-300.00	0.0%
<b>Total 6011300 · P&amp;R Services</b>	0.00	600.00	-600.00	0.0%
<b>6011400 · P&amp;R Capital Outlay</b>				
6011404 · Trail Development	15,928.29	350,000.00	-334,071.71	4.6%
6011411 · Grounds Equipment	0.00	2,500.00	-2,500.00	0.0%
6011414 · SAP Grounds Improvement	11,628.00	500,000.00	-488,372.00	2.3%
6011415 · SCP Grounds Improvement	0.00	65,000.00	-65,000.00	0.0%

12/06/16

**Town of Summerfield**  
**Profit & Loss Budget vs. Actual**  
 July through November 2016

	<u>Jul - Nov 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total 6011400 · P&R Capital Outlay	27,556.29	917,500.00	-889,943.71	3.0%
Total 6011000 · Parks and Rec Department	108,071.57	1,165,000.00	-1,056,928.43	9.3%
6013000 · Historical Committee				
6013300 · Historical Comm. Services				
6013302 · Per Diem & Travel	4.74	300.00	-295.26	1.6%
6013303 · Town Hall Rotating Exhibits	85.58	300.00	-214.42	28.5%
6013305 · Summ. Town History Project	0.00	1,500.00	-1,500.00	0.0%
Total 6013300 · Historical Comm. Services	90.32	2,100.00	-2,009.68	4.3%
6013400 · Historical Comm Capital Outlay				
6013405 · Historical Site Projects	3,645.00	4,800.00	-1,155.00	75.9%
Total 6013400 · Historical Comm Capital Outlay	3,645.00	4,800.00	-1,155.00	75.9%
Total 6013000 · Historical Committee	3,735.32	6,900.00	-3,164.68	54.1%
Total 6010000 · Community Resources	122,229.88	1,191,200.00	-1,068,970.12	10.3%
7010000 · Community Services				
7011000 · Public Safety Committee				
7011200 · Public Safety Operating Expense				
7011201 · Community Project	0.00	1,800.00	-1,800.00	0.0%
Total 7011200 · Public Safety Operating Expense	0.00	1,800.00	-1,800.00	0.0%
7011300 · Public Safety-Services				
7011301 · Training/Education	0.00	200.00	-200.00	0.0%
7011302 · Per Diem & Travel	0.00	200.00	-200.00	0.0%
7011303 · Animal Control/Shelter	6,276.75	27,000.00	-20,723.25	23.2%
7011305 · Fire Inspections	1,400.00	3,800.00	-2,400.00	36.8%
7011306 · Senior Program	2,114.00	14,000.00	-11,886.00	15.1%
7011307 · Municipal Equip & Generator	325.00	1,500.00	-1,175.00	21.7%
7011308 · Emergency Shelter/Preparedness	0.00	1,000.00	-1,000.00	0.0%
Total 7011300 · Public Safety-Services	10,115.75	47,700.00	-37,584.25	21.2%
Total 7011000 · Public Safety Committee	10,115.75	49,500.00	-39,384.25	20.4%
7012000 · Founders' Day Committee				
7012300 · Founders' Day Services				
7012303 · Special Event Founders' Day	0.00	31,000.00	-31,000.00	0.0%
Total 7012300 · Founders' Day Services	0.00	31,000.00	-31,000.00	0.0%
Total 7012000 · Founders' Day Committee	0.00	31,000.00	-31,000.00	0.0%
7013000 · Trails & Open Space Committee				
7013300 · Trails & Open Space Services				
7013303 · Trails & Open Space Exp	0.00	6,000.00	-6,000.00	0.0%
Total 7013300 · Trails & Open Space Services	0.00	6,000.00	-6,000.00	0.0%
Total 7013000 · Trails & Open Space Committee	0.00	6,000.00	-6,000.00	0.0%
Total 7010000 · Community Services	10,115.75	86,500.00	-76,384.25	11.7%
8010000 · Community Planning				
8011000 · Zoning Board				
8011100 · Zoning Board Personnel				
8011101 · Memberships & Dues	0.00	500.00	-500.00	0.0%
Total 8011100 · Zoning Board Personnel	0.00	500.00	-500.00	0.0%

12/06/16

**Town of Summerfield  
Profit & Loss Budget vs. Actual  
July through November 2016**

	<u>Jul - Nov 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>8011300 · Zoning Board-Services</b>				
8011301 · Training/Education	0.00	750.00	-750.00	0.0%
8011302 · Per Diem & Travel	0.00	500.00	-500.00	0.0%
8011303 · Planning Library	0.00	150.00	-150.00	0.0%
<b>Total 8011300 · Zoning Board-Services</b>	<u>0.00</u>	<u>1,400.00</u>	<u>-1,400.00</u>	<u>0.0%</u>
<b>Total 8011000 · Zoning Board</b>	0.00	1,900.00	-1,900.00	0.0%
<b>8012000 · Board of Adjustment</b>				
8012300 · BOA Services				
8012301 · Training/Education	0.00	750.00	-750.00	0.0%
8012302 · Per Diem & Travel	0.00	500.00	-500.00	0.0%
<b>Total 8012300 · BOA Services</b>	<u>0.00</u>	<u>1,250.00</u>	<u>-1,250.00</u>	<u>0.0%</u>
<b>Total 8012000 · Board of Adjustment</b>	<u>0.00</u>	<u>1,250.00</u>	<u>-1,250.00</u>	<u>0.0%</u>
<b>Total 8010000 · Community Planning</b>	<u>0.00</u>	<u>3,150.00</u>	<u>-3,150.00</u>	<u>0.0%</u>
<b>Total Expense</b>	<u>386,489.32</u>	<u>2,348,235.00</u>	<u>-1,961,745.68</u>	<u>16.5%</u>
<b>Net Ordinary Income</b>	<u>6,302.08</u>	<u>0.00</u>	<u>6,302.08</u>	<u>100.0%</u>
<b>Net Income</b>	<u><b>6,302.08</b></u>	<u><b>0.00</b></u>	<u><b>6,302.08</b></u>	<u><b>100.0%</b></u>



12/6/2016

Town of Summerfield  
Summary of Investments  
As of November 30, 2016

	Rate	Invested	Accrued Interest	Maturity Date
<b>NC Capital Management Trust</b> Cash Management Trust	0.37%	\$ 3,479.52		N/A
<b>Bank of North Carolina</b> 3 year Certificate of Deposit	1.25%	\$ 1,545,258.22		7/13/2017
<b>Bank of North Carolina</b> 2 year Certificate of Deposit	1.70%	\$ 511,041.74		8/17/2017
<b>Bank of North Carolina</b> 3 year Certificate of Deposit	1.70%	\$ 1,022,083.50		8/16/2018
<b>Bank of North Carolina</b> Money Market	1.00%	\$ 2,899,694.68		N/A
<b>Bank of Oak Ridge</b> 2 year Certificate of Deposit	1.15%	\$ 600,921.74		10/11/2018
<b>Bank of Oak Ridge</b> 3 year Certificate of Deposit	1.30%	\$ 1,001,735.50		10/10/2019
		\$ 7,584,214.90	\$ -	
<b>Total</b>			<b>\$ 7,584,214.90</b>	



4:19 PM

12/05/16

**Town of Summerfield  
Reconciliation Detail  
0130100 · NC Cash Management Trust, Period Ending 11/30/2016**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						3,478.68
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	11/30/2016			X	0.84	0.84
Total Deposits and Credits					0.84	0.84
Total Cleared Transactions					0.84	0.84
Cleared Balance					0.84	3,479.52
Register Balance as of 11/30/2016					0.84	3,479.52
<b>Ending Balance</b>					<b>0.84</b>	<b>3,479.52</b>

4:24 PM

12/05/16

**Town of Summerfield  
Reconciliation Detail  
0143005 · Bank of NC 3 yr CDARS 7/2017, Period Ending 11/30/2016**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						1,543,671.43
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	11/30/2016			X	1,586.79	1,586.79
Total Deposits and Credits					1,586.79	1,586.79
Total Cleared Transactions					1,586.79	1,586.79
Cleared Balance					1,586.79	1,545,258.22
Register Balance as of 11/30/2016					1,586.79	1,545,258.22
<b>Ending Balance</b>					<b>1,586.79</b>	<b>1,545,258.22</b>

4:24 PM

12/05/16

**Town of Summerfield  
Reconciliation Detail  
0143006 · Bank of NC 2 yr CDARS 8/2017, Period Ending 11/30/2016**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						510,328.20
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	11/30/2016			X	713.54	713.54
Total Deposits and Credits					713.54	713.54
Total Cleared Transactions					713.54	713.54
Cleared Balance					713.54	511,041.74
Register Balance as of 11/30/2016					713.54	511,041.74
<b>Ending Balance</b>					<b>713.54</b>	<b>511,041.74</b>

4:25 PM  
12/05/16

**Town of Summerfield  
Reconciliation Detail**  
0143007 - Bank of NC 3 yr CDARS 8/2018, Period Ending 11/30/2016

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						1,020,656.43
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	11/30/2016			X	1,427.07	1,427.07
<b>Total Deposits and Credits</b>					1,427.07	1,427.07
<b>Total Cleared Transactions</b>					1,427.07	1,427.07
Cleared Balance					1,427.07	1,022,083.50
Register Balance as of 11/30/2016					1,427.07	1,022,083.50
<b>Ending Balance</b>					<b>1,427.07</b>	<b>1,022,083.50</b>

4:23 PM  
12/05/16

**Town of Summerfield  
Reconciliation Detail**  
0130700 - Bank of NC Money Market, Period Ending 11/30/2016

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						2,897,312.38
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	11/30/2016			X	2,382.30	2,382.30
<b>Total Deposits and Credits</b>					2,382.30	2,382.30
<b>Total Cleared Transactions</b>					2,382.30	2,382.30
Cleared Balance					2,382.30	2,899,694.68
Register Balance as of 11/30/2016					2,382.30	2,899,694.68
<b>Ending Balance</b>					<b>2,382.30</b>	<b>2,899,694.68</b>

4:26 PM  
12/05/16

**Town of Summerfield  
Reconciliation Detail**  
0143008 - Bank of OR 2yr CDAR 10/2018, Period Ending 11/30/2016

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						600,357.24
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	11/30/2016			X	564.50	564.50
<b>Total Deposits and Credits</b>					564.50	564.50
<b>Total Cleared Transactions</b>					564.50	564.50
Cleared Balance					564.50	600,921.74
Register Balance as of 11/30/2016					564.50	600,921.74
<b>Ending Balance</b>					<b>564.50</b>	<b>600,921.74</b>

4:26 PM  
12/05/16

**Town of Summerfield  
Reconciliation Detail**  
0143009 - Bank of OR 3yr CDAR 10/2019, Period Ending 11/30/2016

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						1,000,672.60
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	11/30/2016			X	1,062.90	1,062.90
<b>Total Deposits and Credits</b>					1,062.90	1,062.90
<b>Total Cleared Transactions</b>					1,062.90	1,062.90
Cleared Balance					1,062.90	1,001,735.50
Register Balance as of 11/30/2016					1,062.90	1,001,735.50
<b>Ending Balance</b>					<b>1,062.90</b>	<b>1,001,735.50</b>